

Money & Credit: Peoples Bank of China Policy Tools

Yardeni Research, Inc.

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thinking outside the box

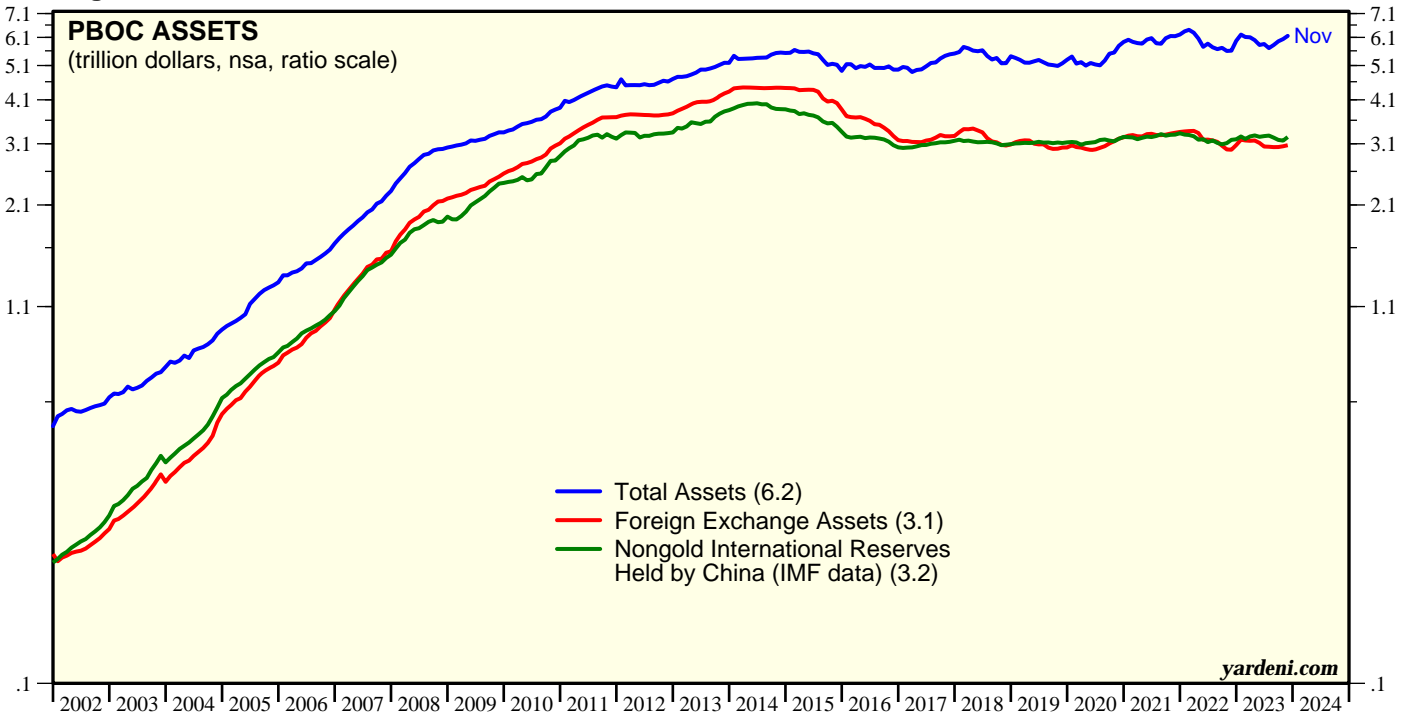
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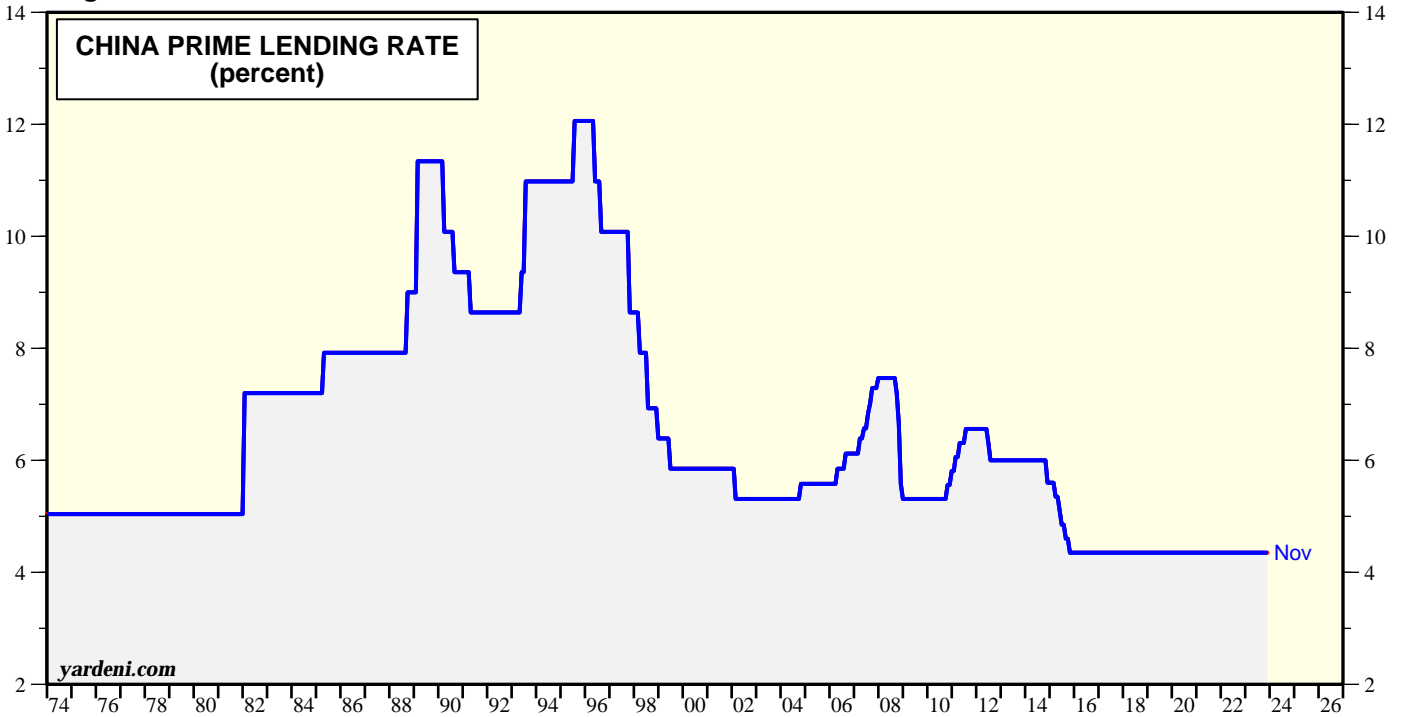
China Central Bank

Figure 1.



Source: People's Bank of China and IMF.

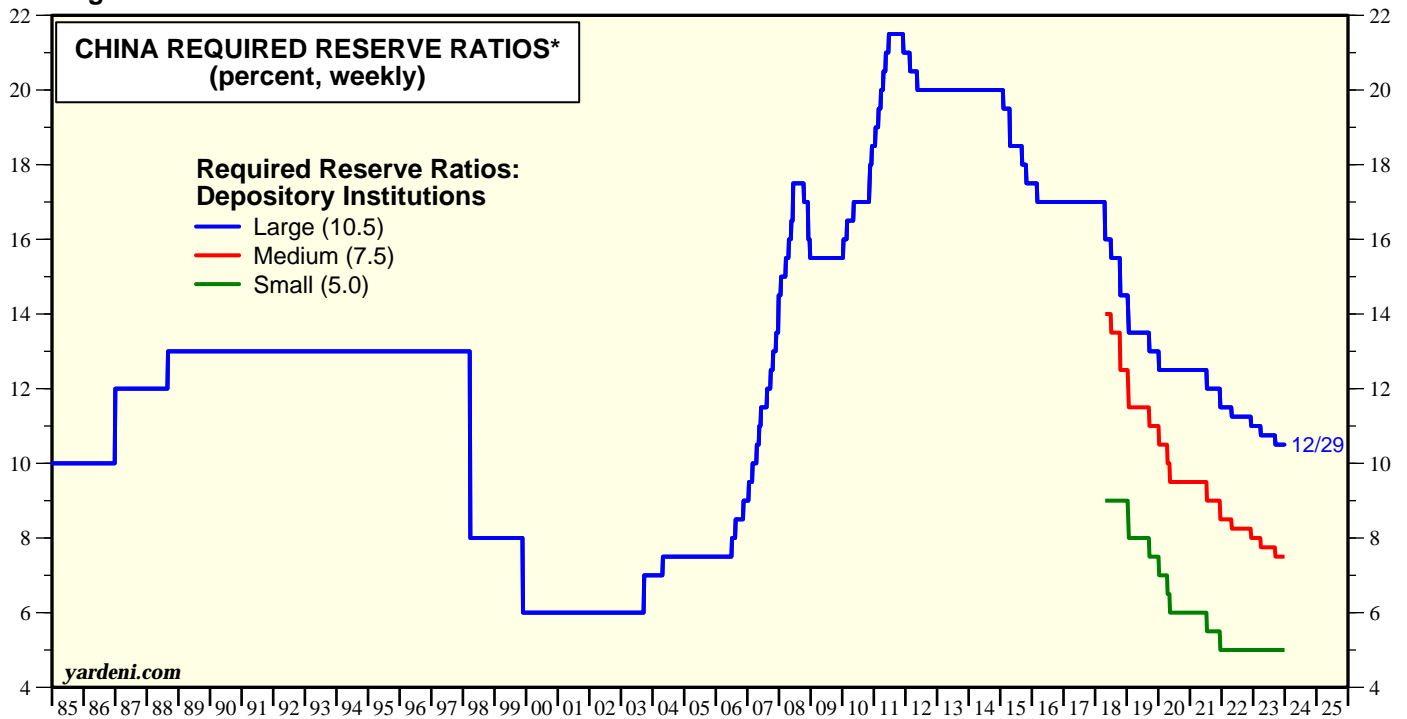
Figure 2.



Source: Haver Analytics.

China Central Bank

Figure 3.



* The PBOC announced a change in the Required Reserve Ratios in two steps and specified that it would drop 0.5% effective January 15, 2019 and to drop another 0.5% effective January 25, 2019. The rates were updated accordingly into the future.
Source: People's Bank of China.

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