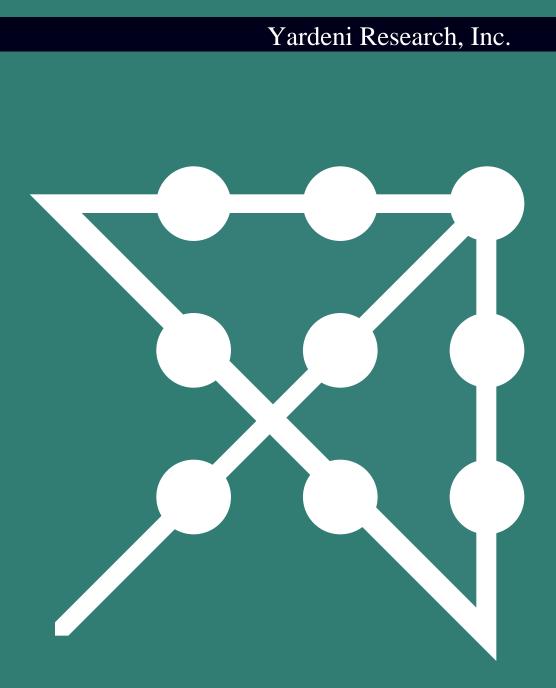
Chart Collection for Morning Briefing



thinking outside the box

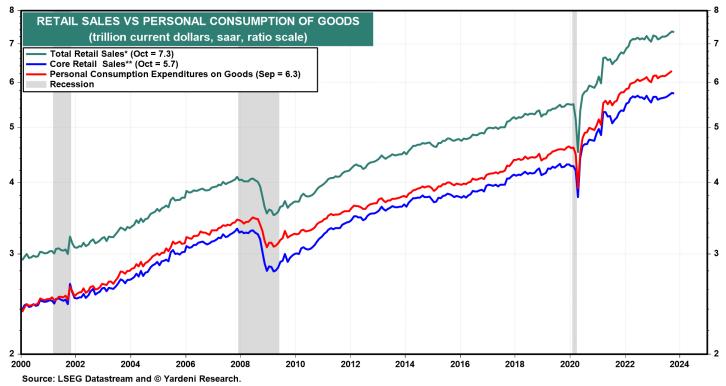
November 16, 2023

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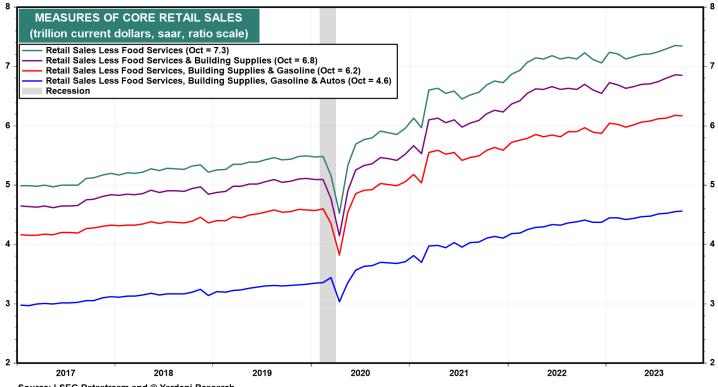
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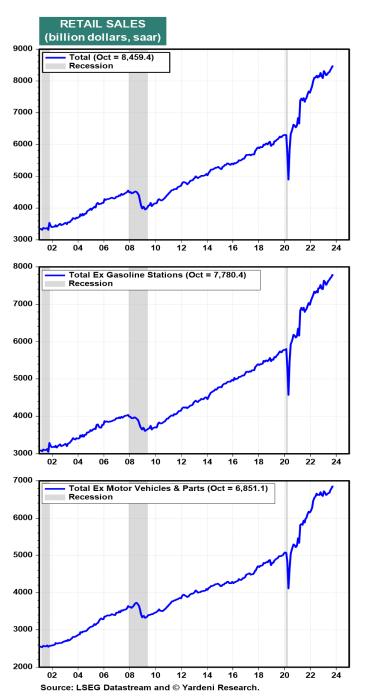


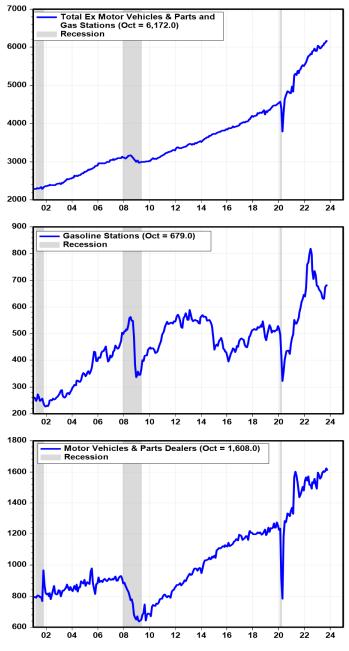
* Total excluding food services. **Total retail sales excluding building materials and food services.

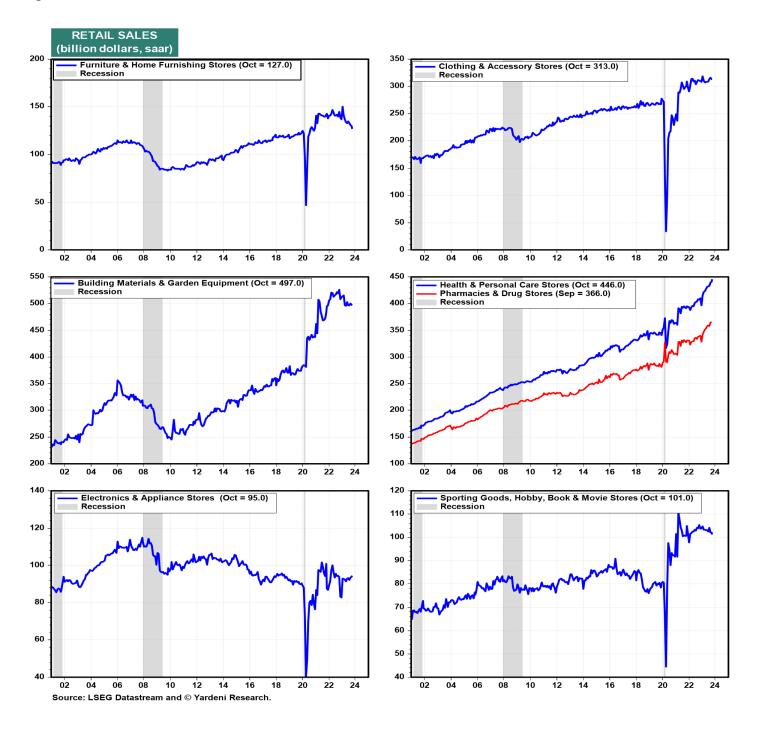
Figure 2



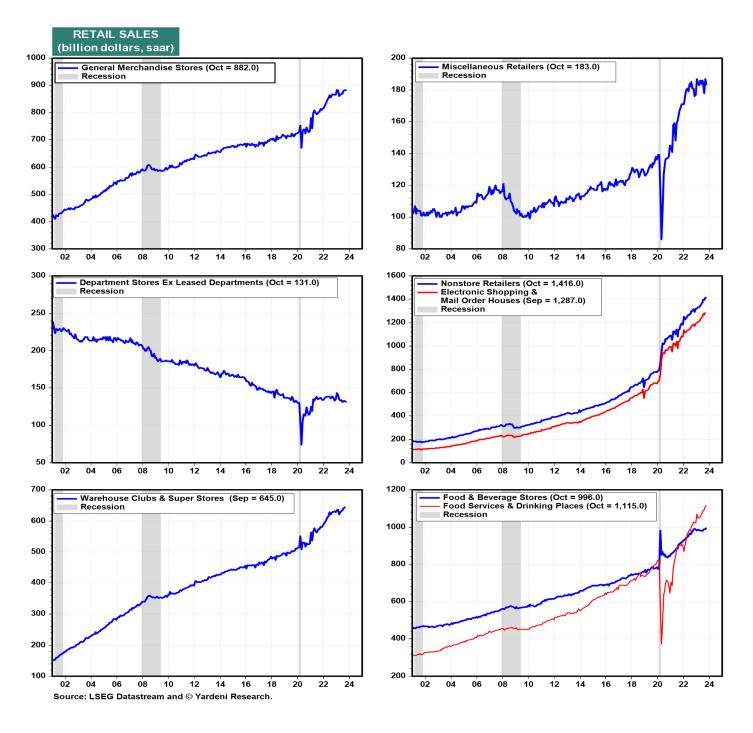
Source: LSEG Datastream and © Yardeni Research.

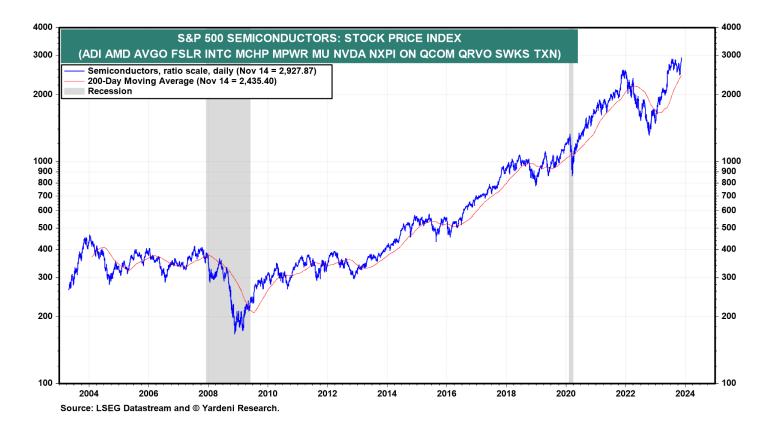




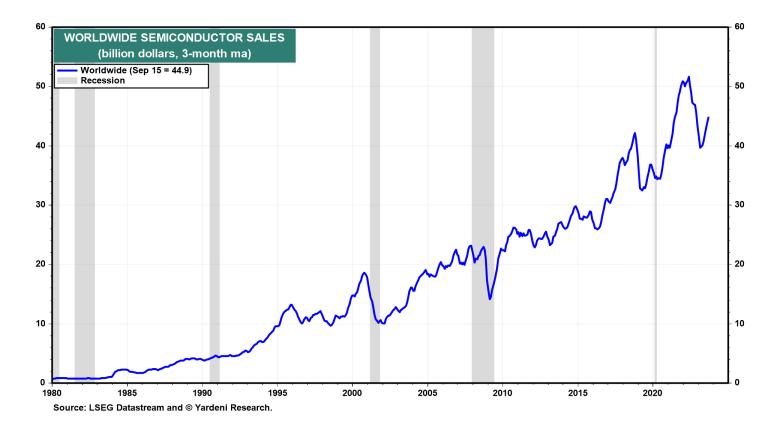


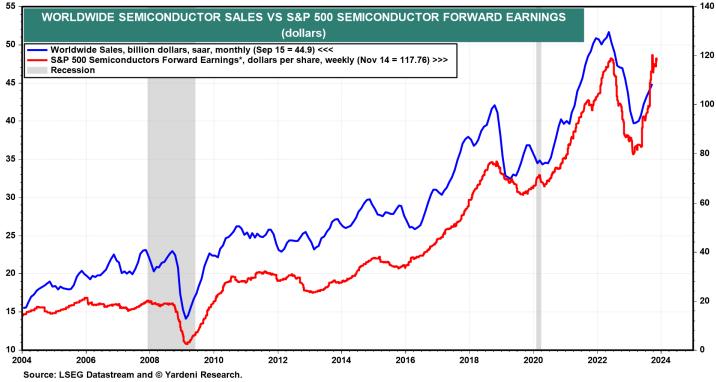






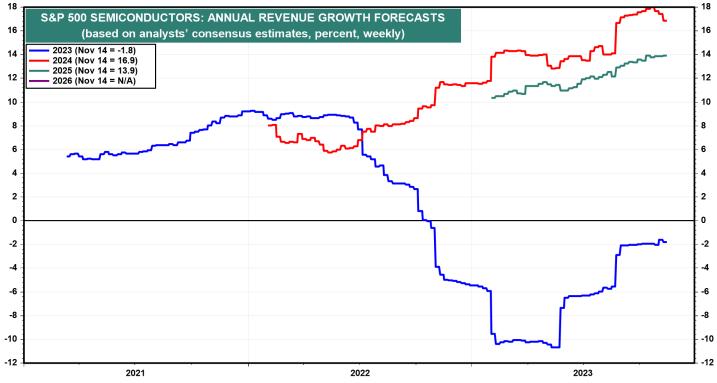






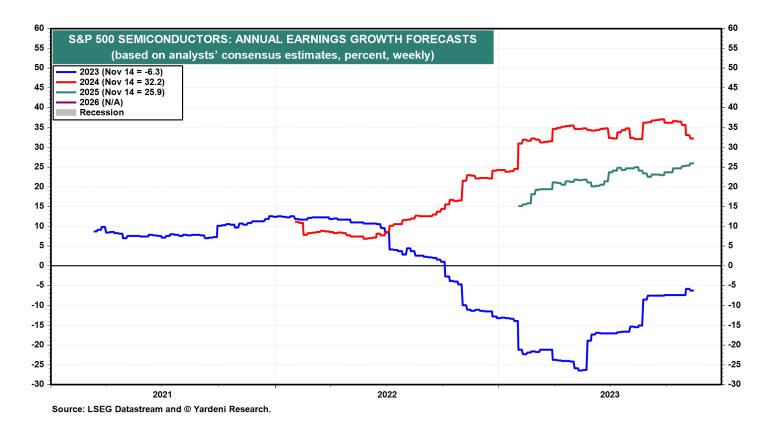
* Time-weighted average of analysts' consensus estimates of S&P 500 Semiconductors operating earnings per share for current year and next year.

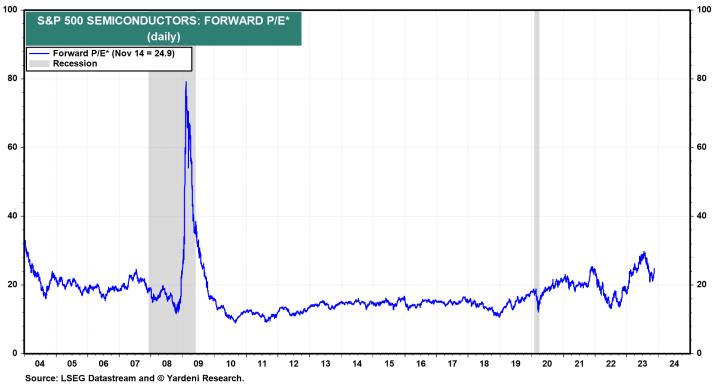
Figure 9



Source: LSEG Datastream and © Yardeni Research.







* Price divided by 12-month forward consensus expected operating earnings per share.

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