Chart Collection for Morning Briefing

Yardeni Research, Inc.

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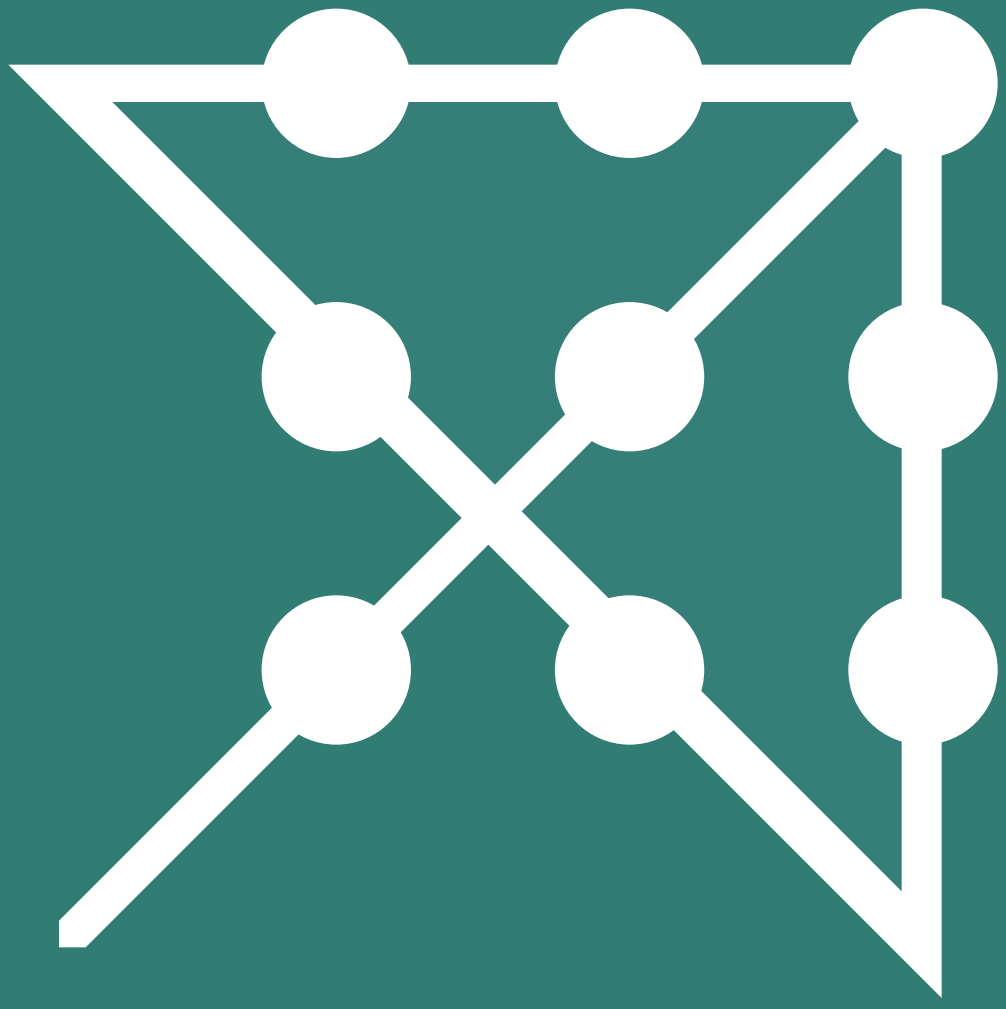

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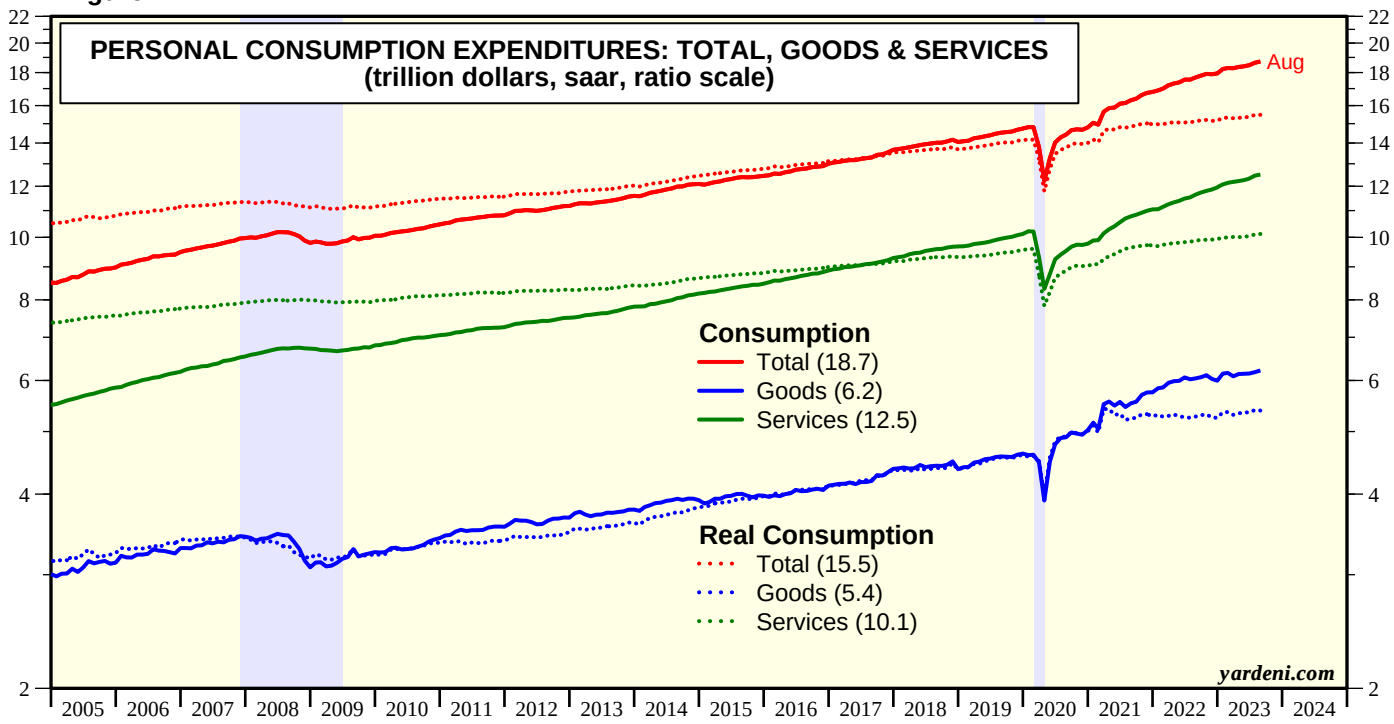
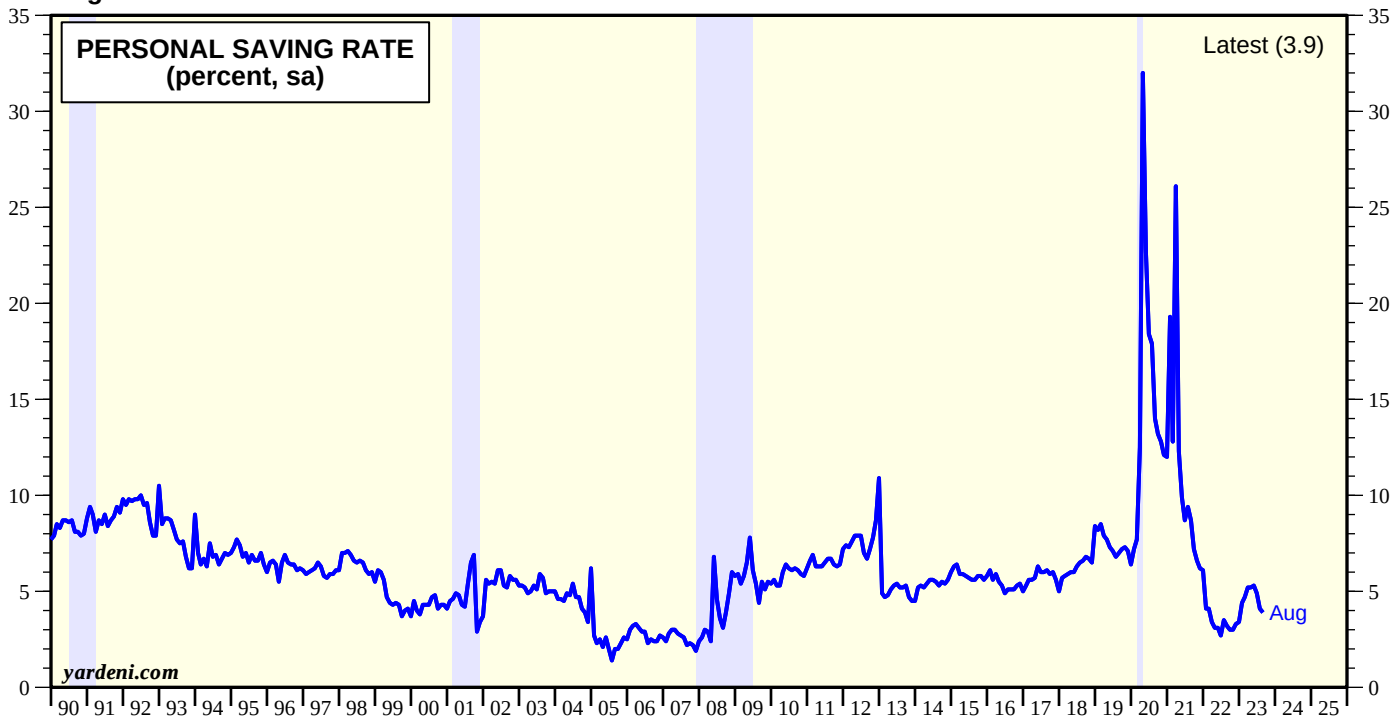
thinking outside the box

Figure 1.



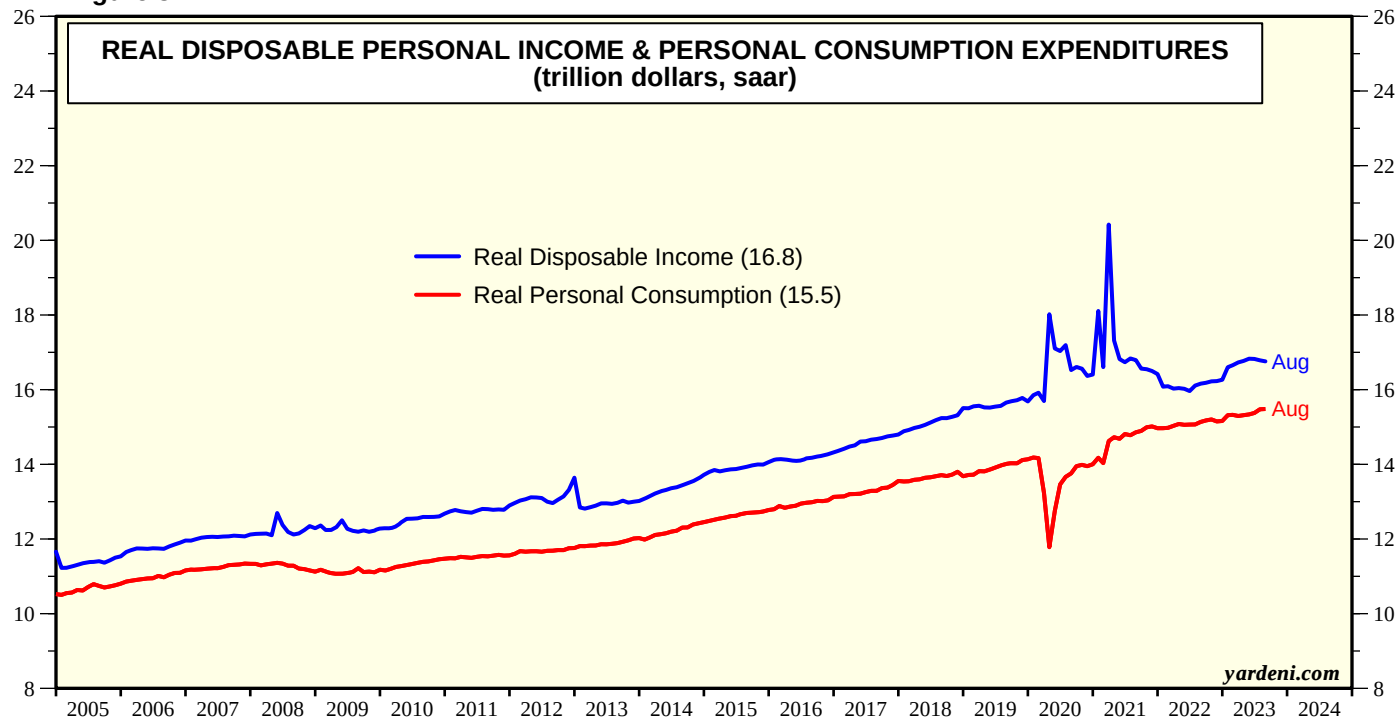
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 2.



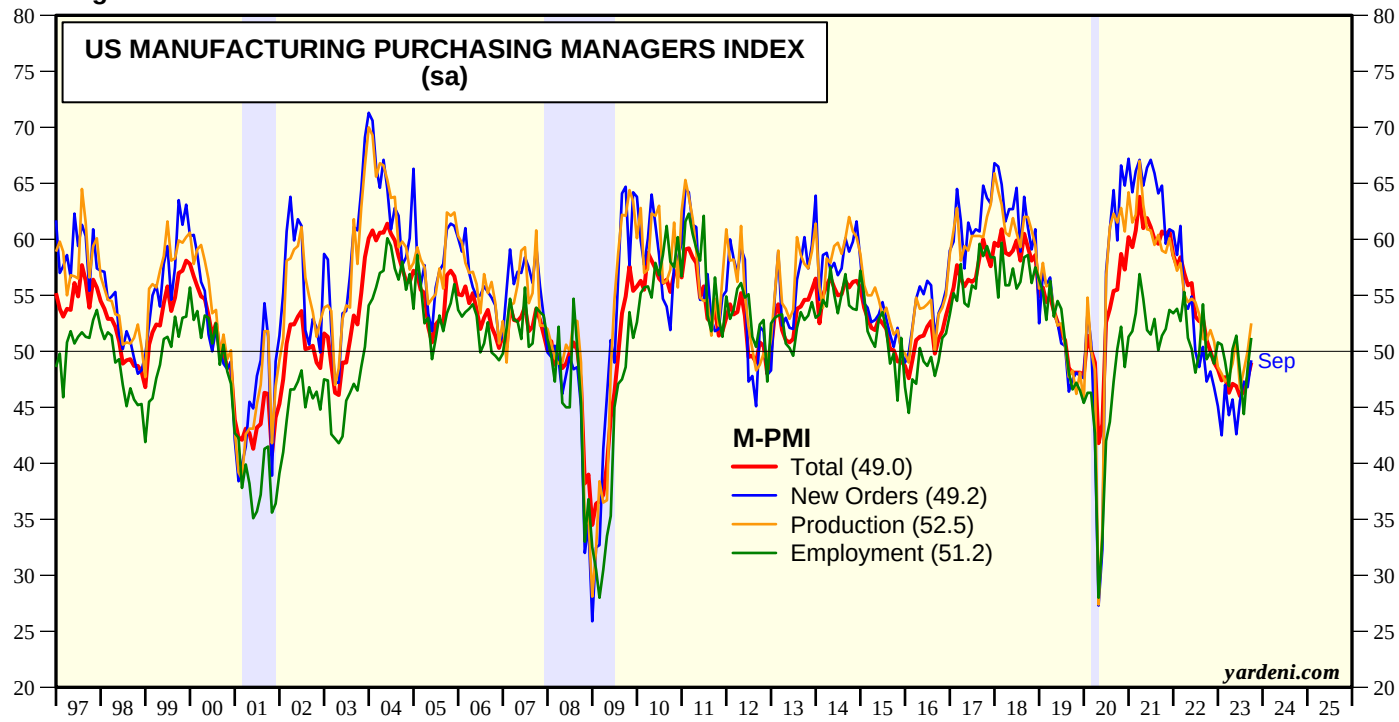
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 3.



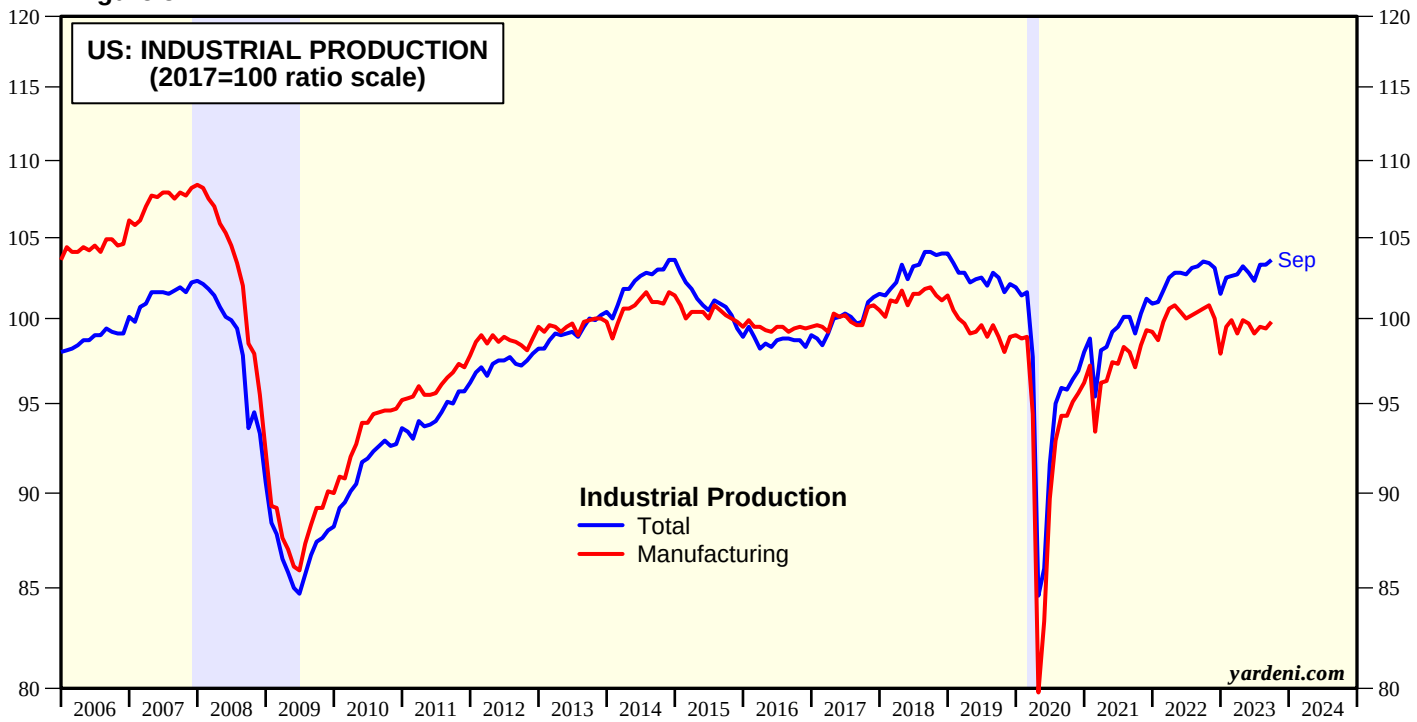
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 4.



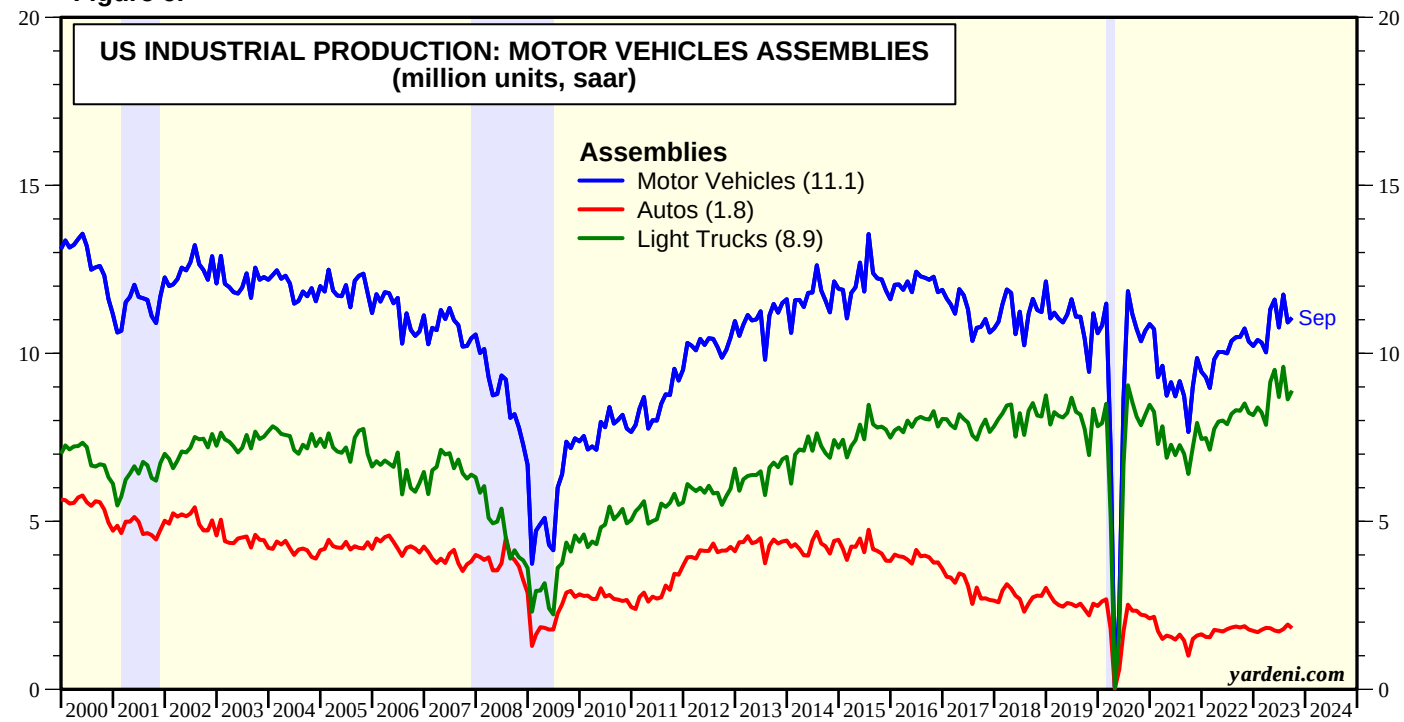
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management.

Figure 5.



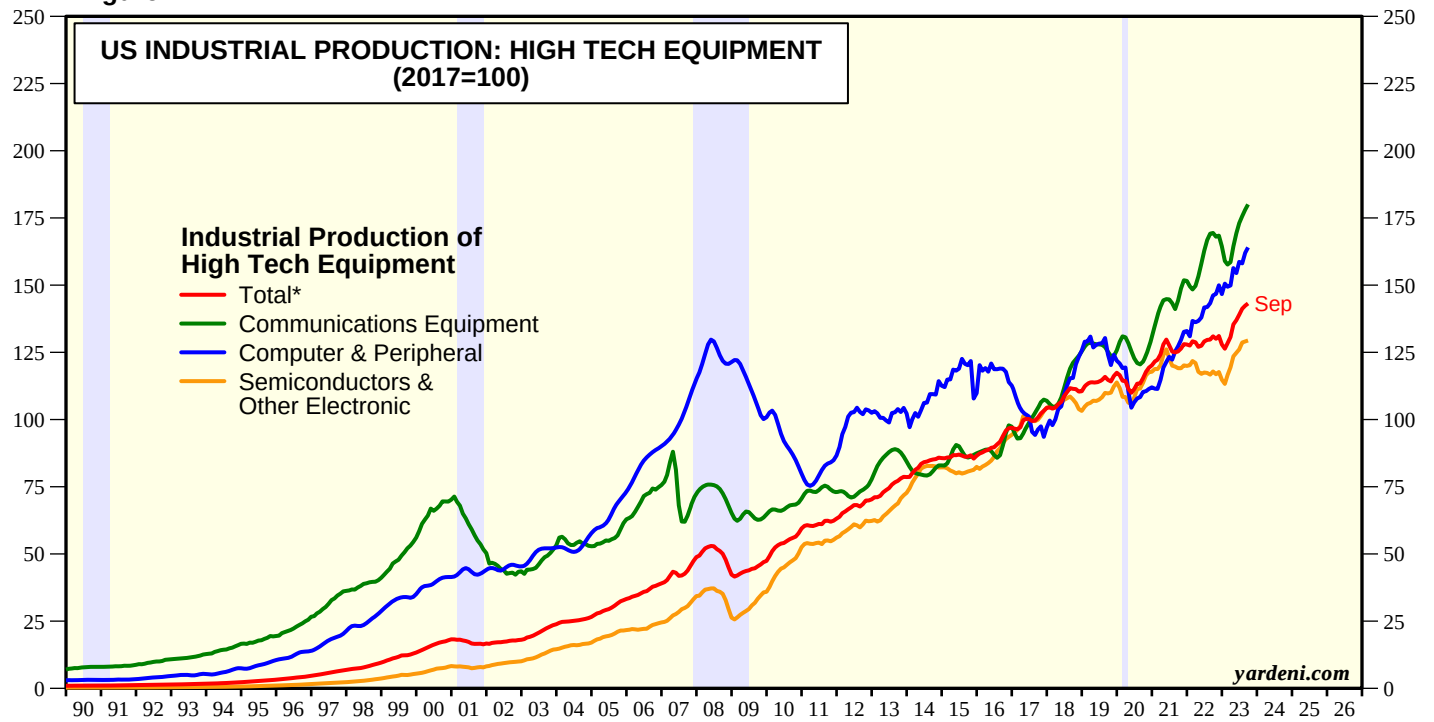
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 6.



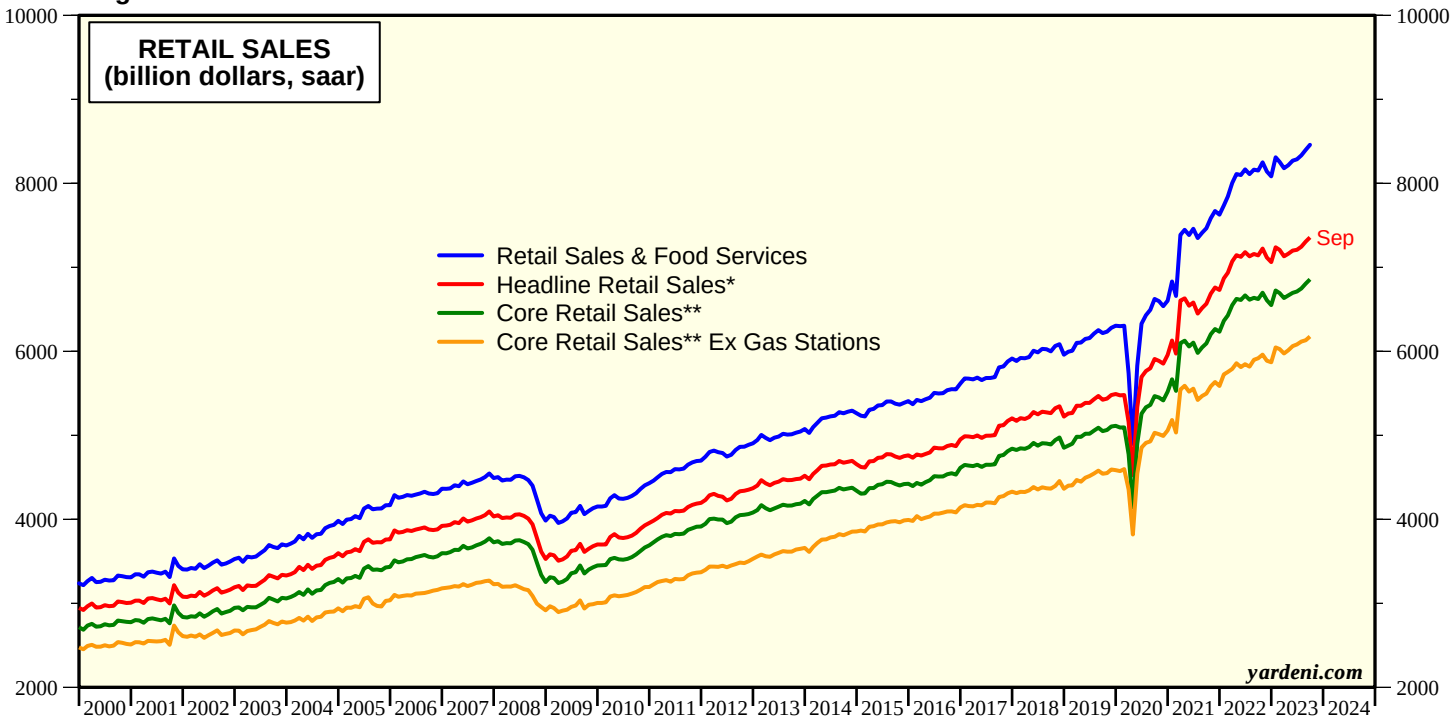
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 7.



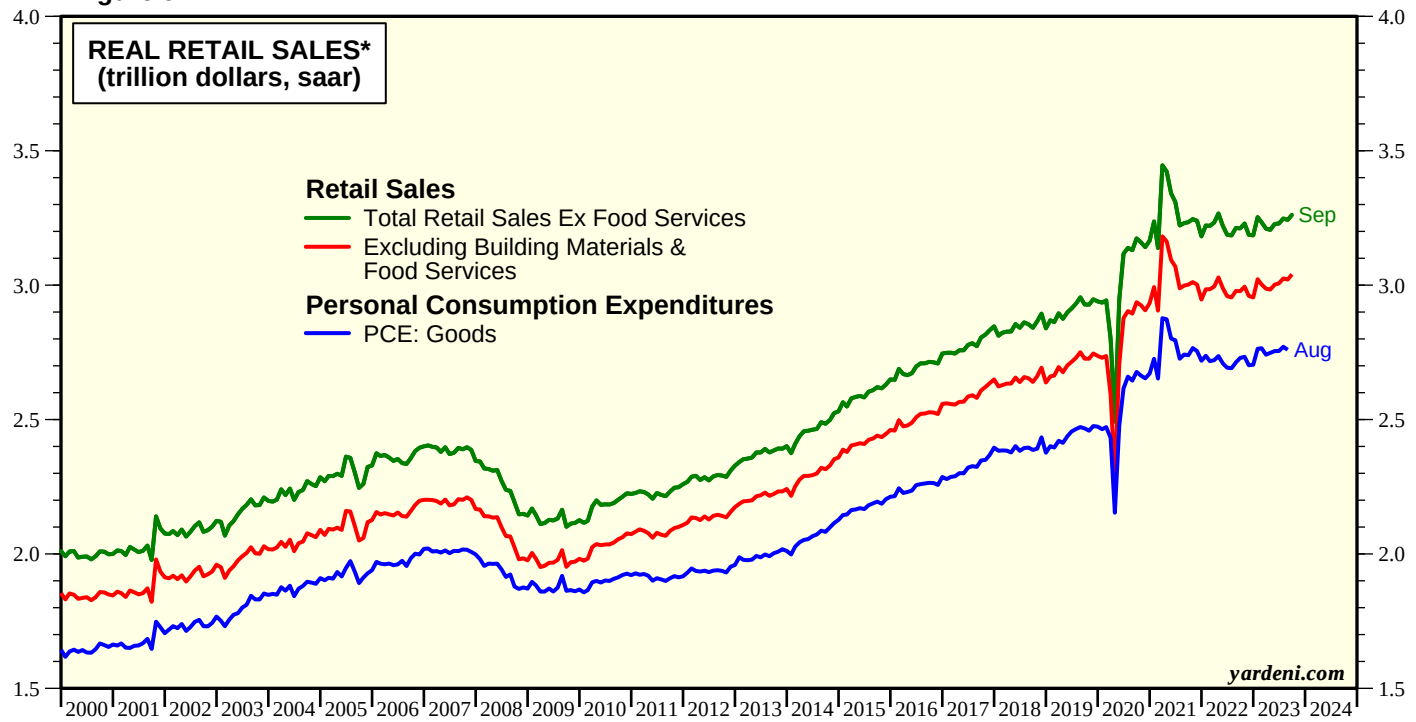
* Includes computers, communications and semiconductors.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 8.



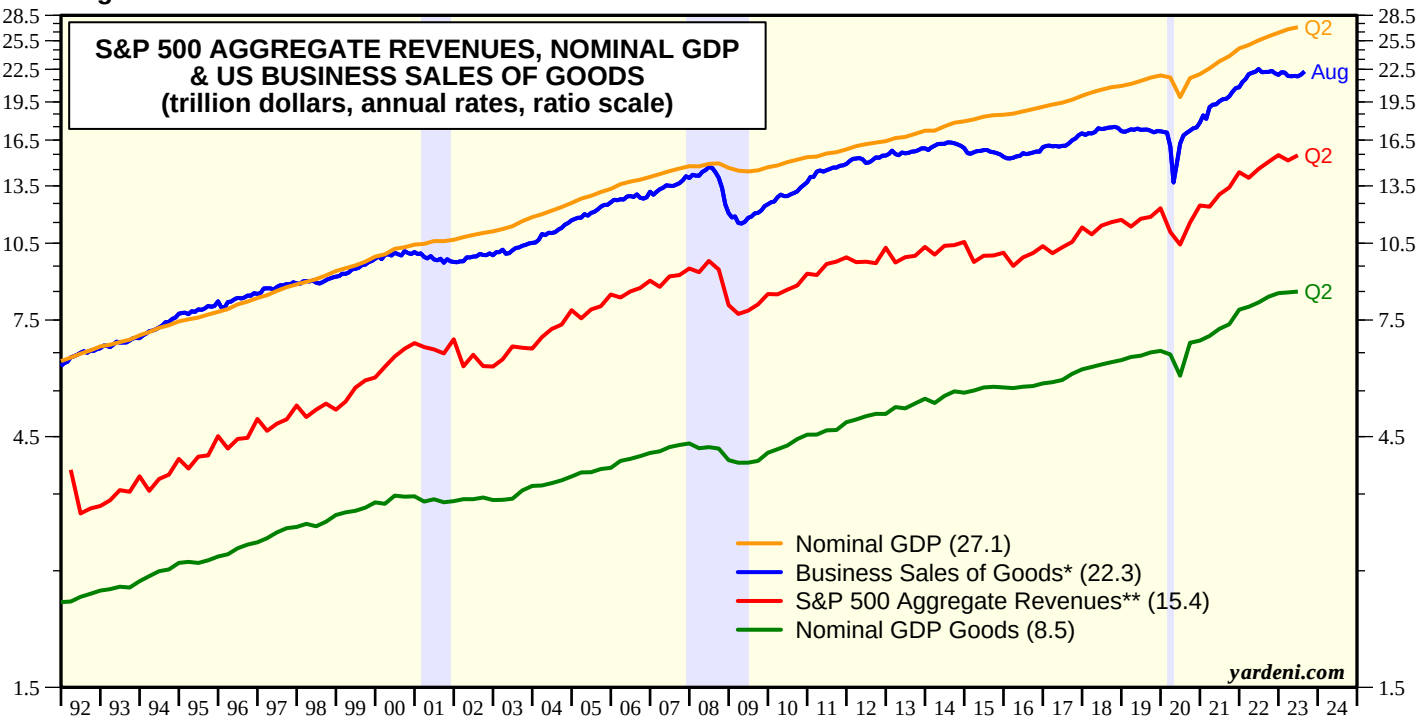
* Not including food services.
** Excluding food services and building material and garden equipment and supplies dealers
Source: Bureau of the Census.

Figure 9.



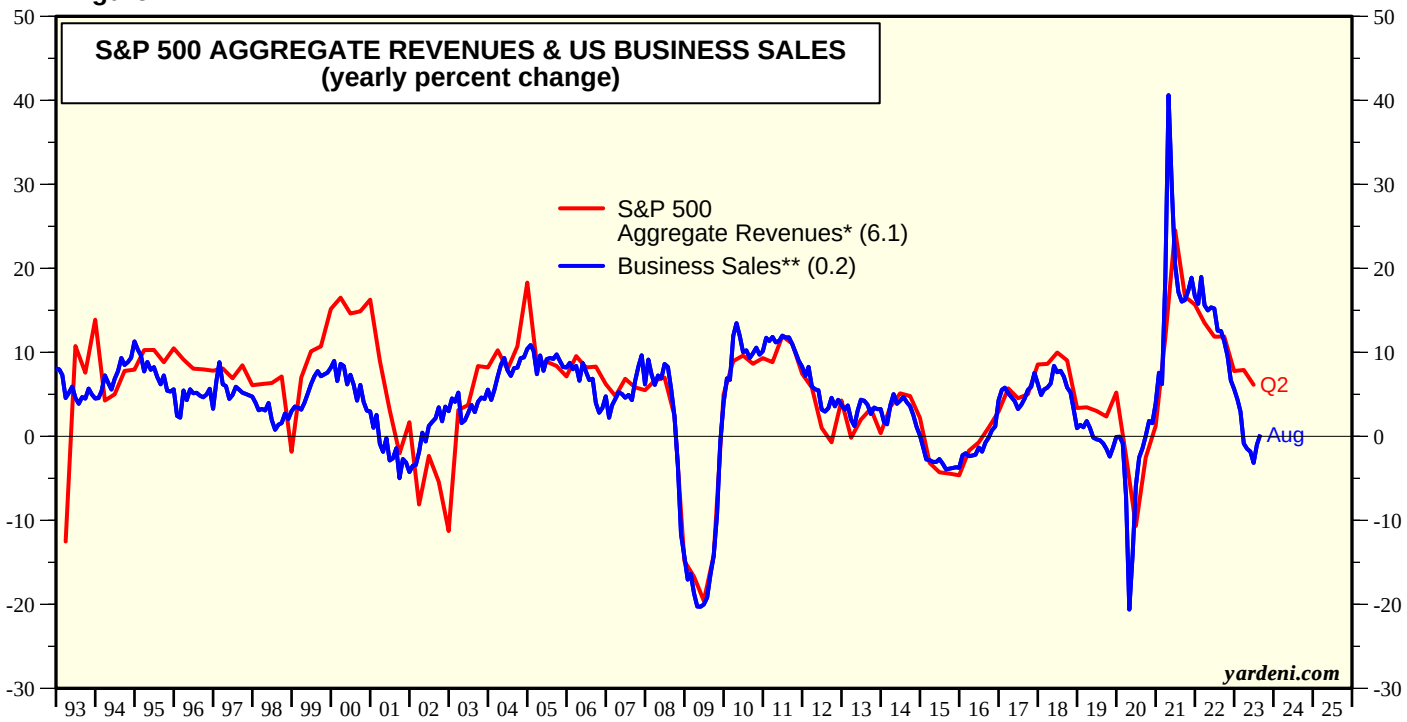
* Divided by CPI Goods.
Source: Bureau of the Census and Bureau of Economic Analysis.

Figure 10.



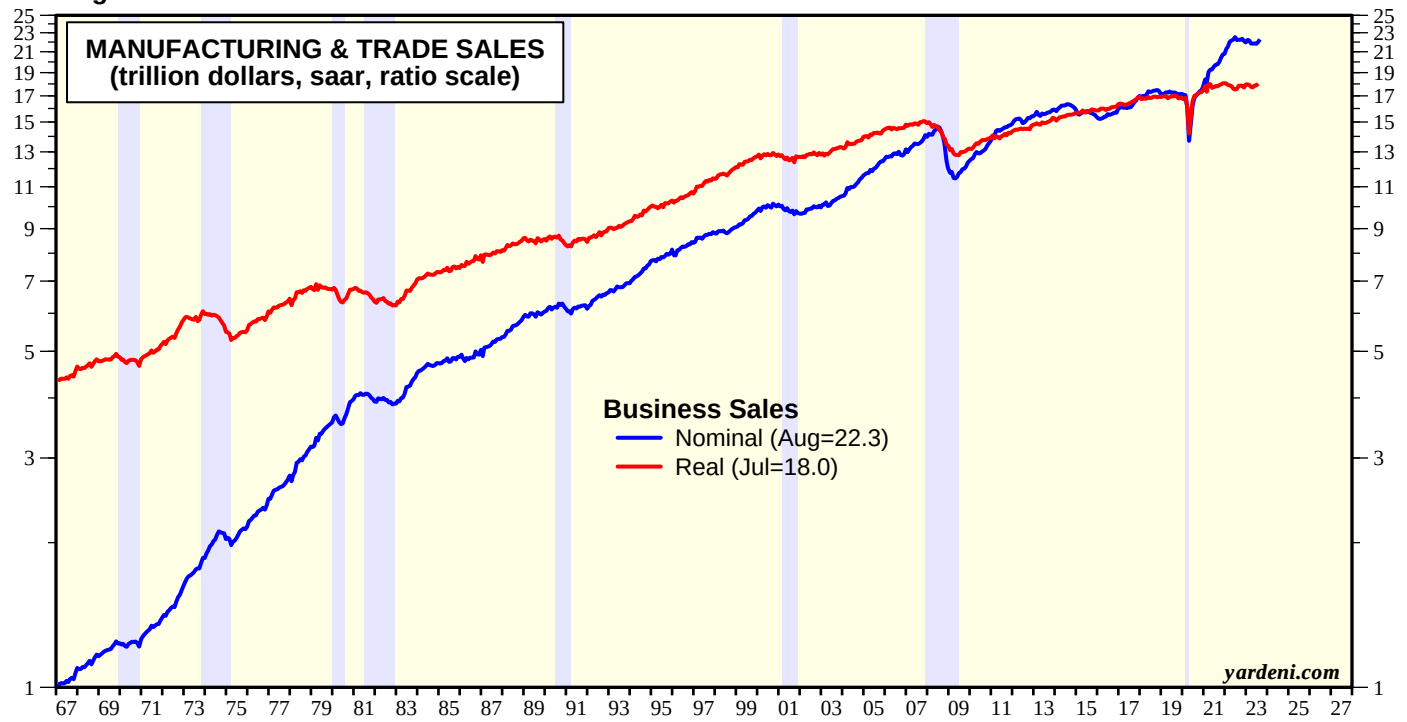
* Manufacturing and trade sales.
** S&P 500 revenues equals S&P 500 revenues per share multiplied by the S&P 500 divisor for each quarter multiplied by 4.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of the Census, Bureau of Economic Analysis, and Standard & Poor's.

Figure 11.



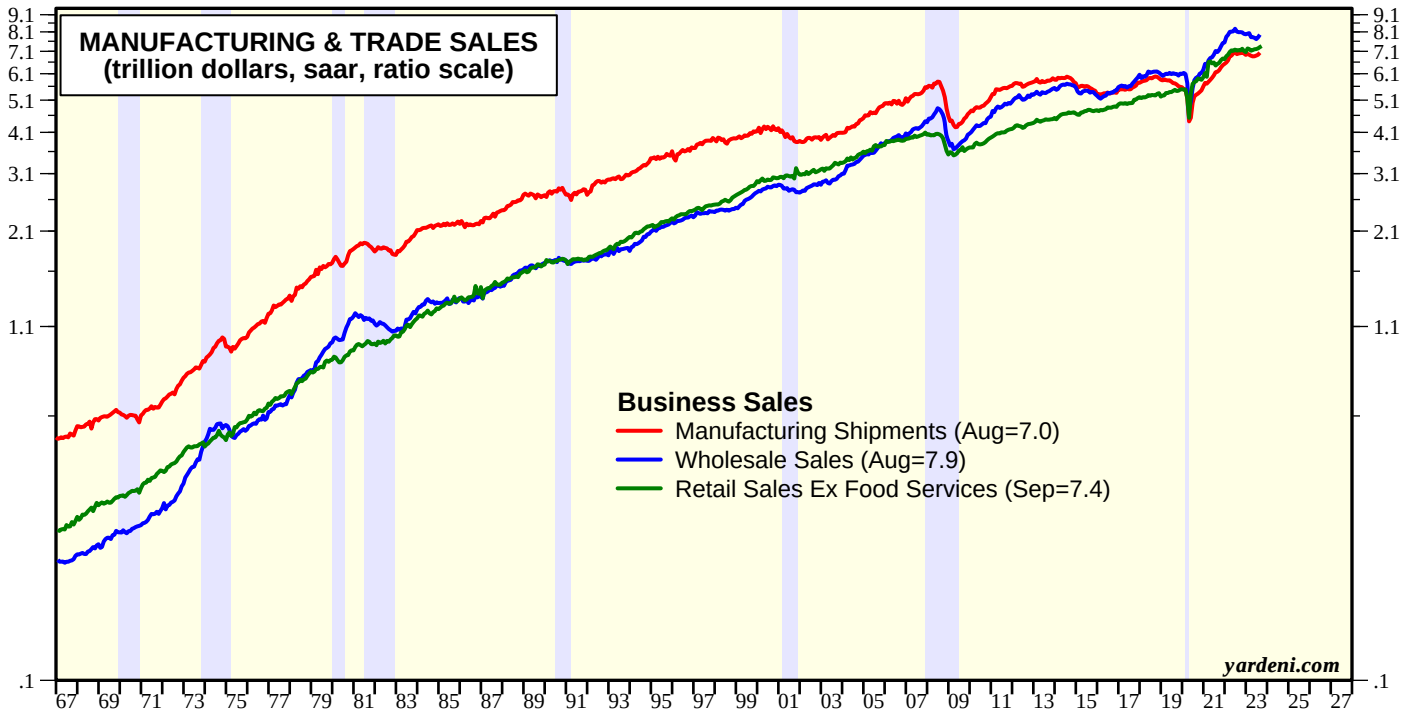
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
** Manufacturing and trade sales.
Source: Standard & Poor's and Census Bureau.

Figure 12.



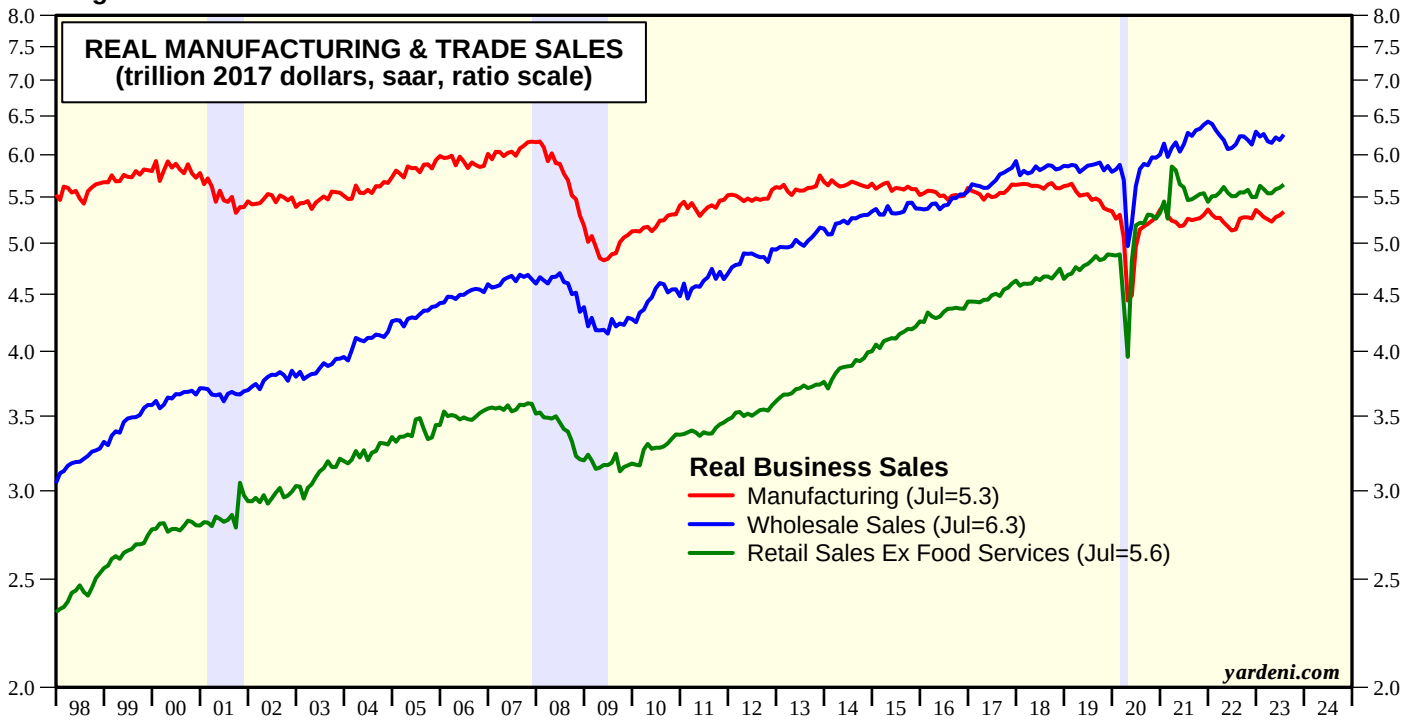
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 13.



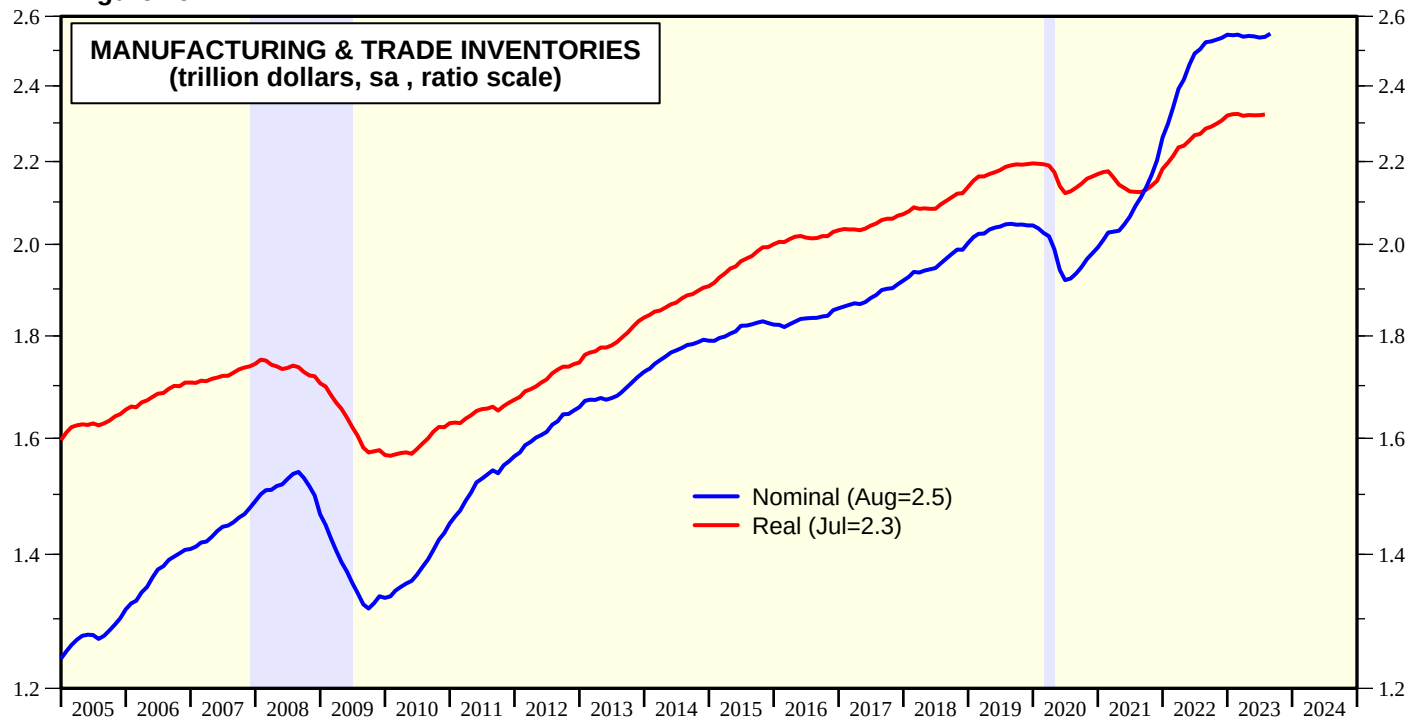
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 14.



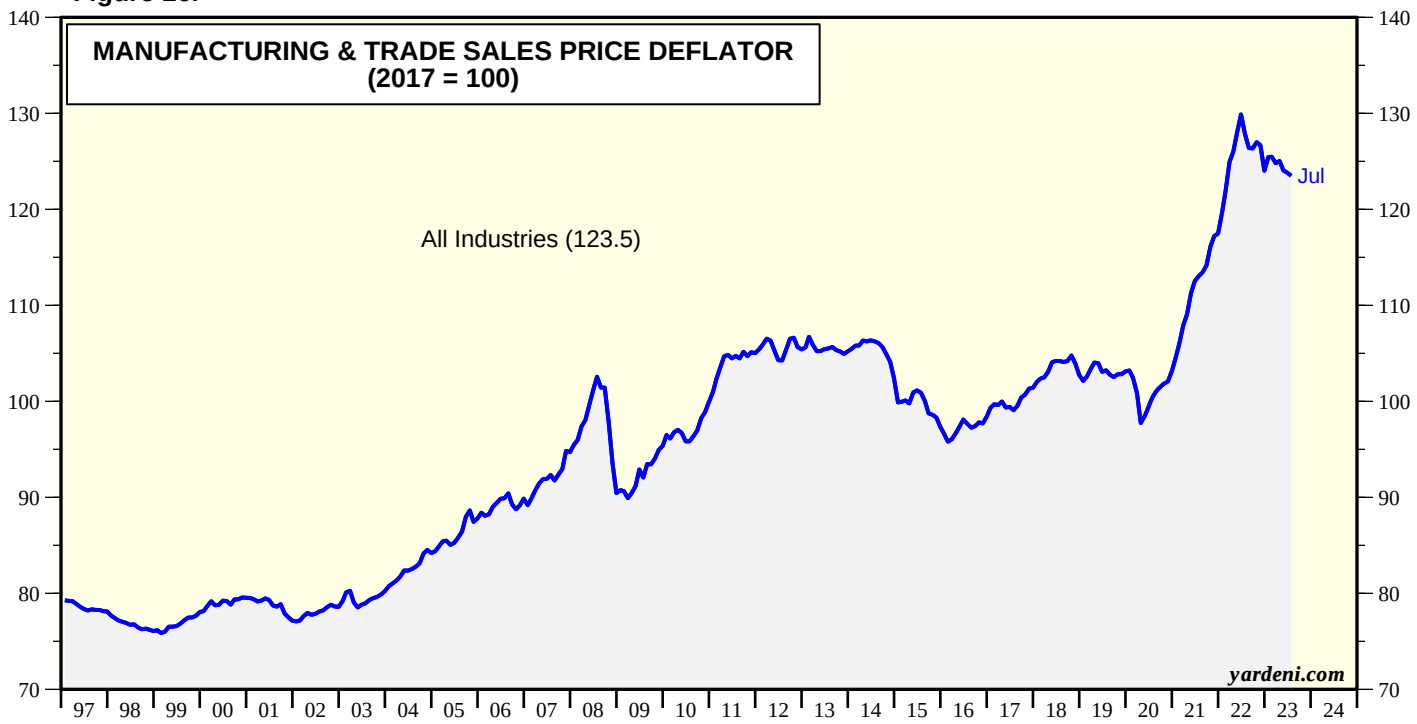
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 15.



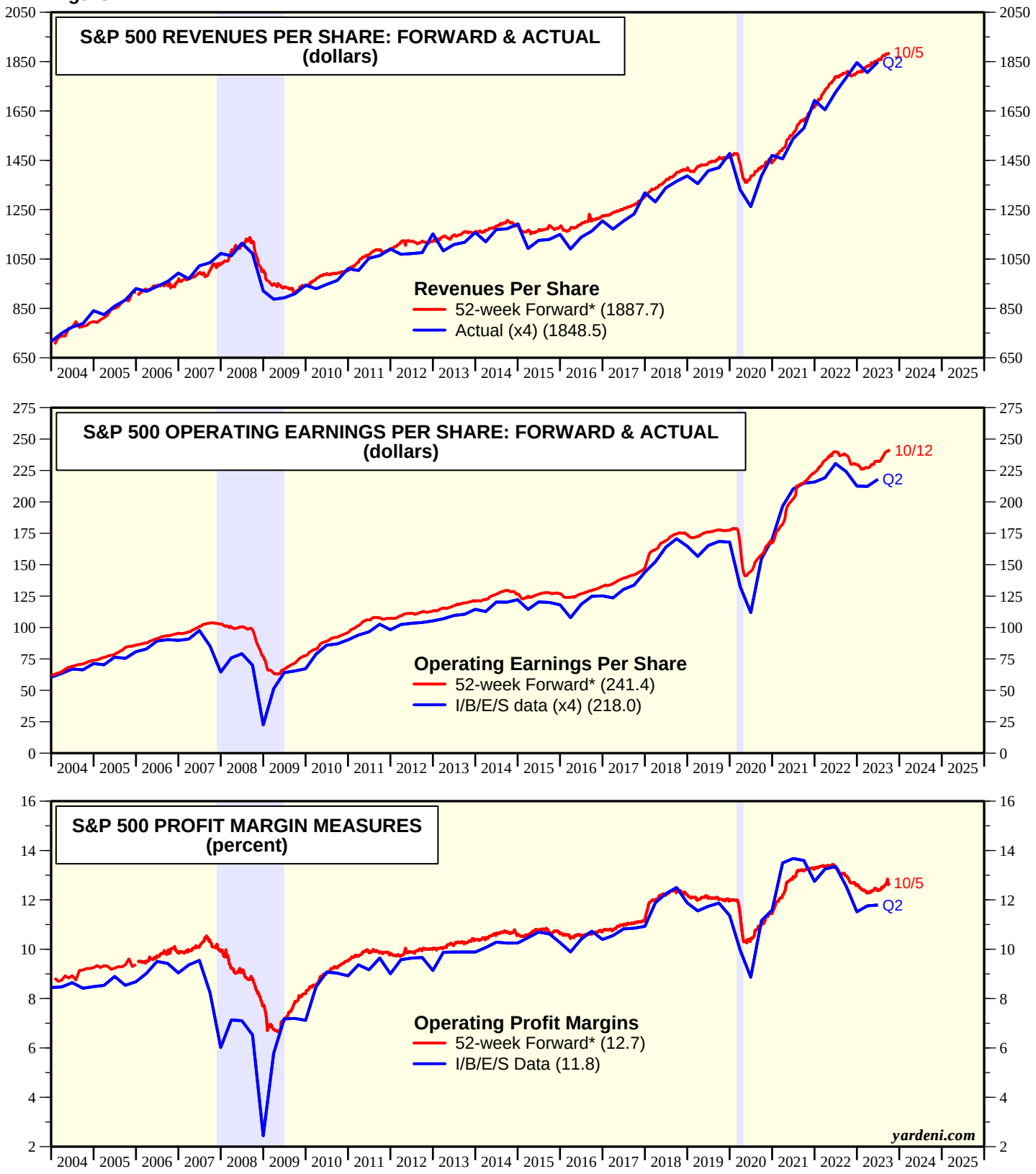
* Manufacturing inventories are finished goods inventories.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis and Census Bureau.

Figure 16.



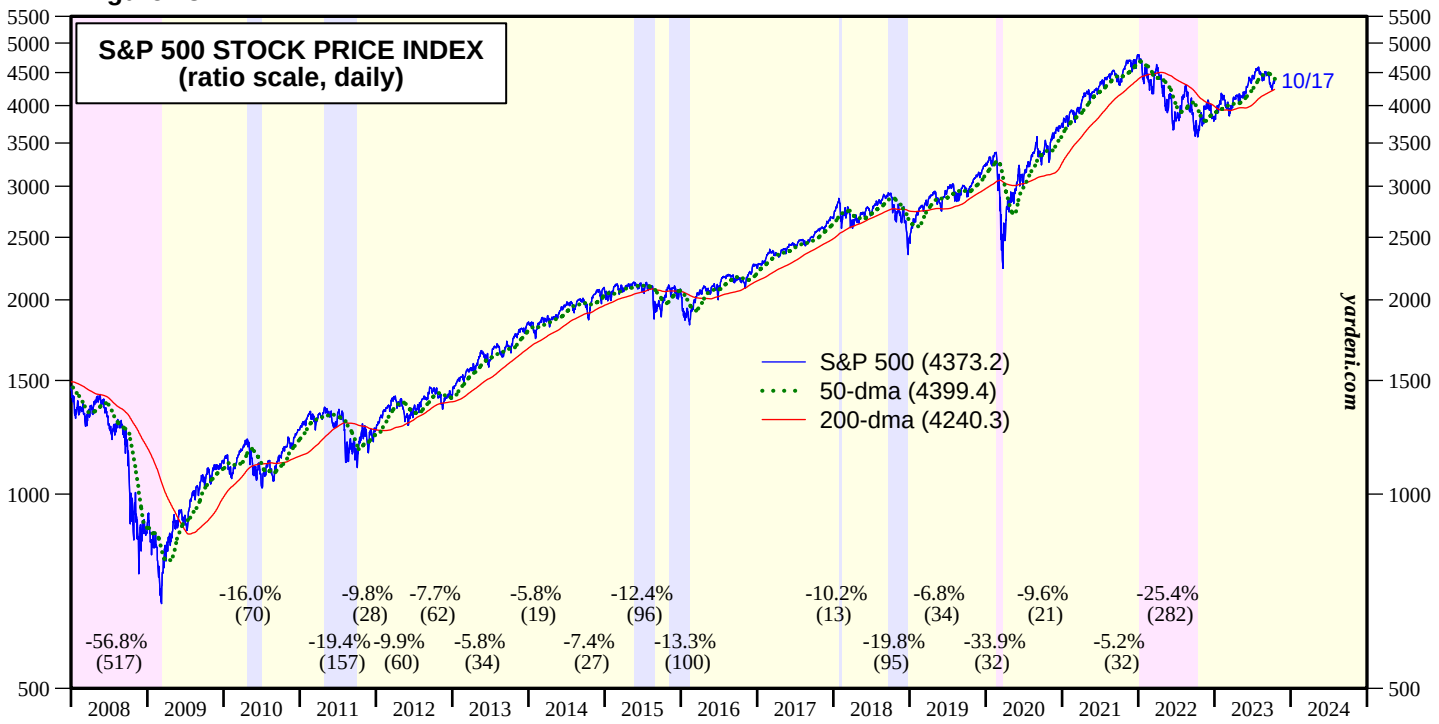
Source: Bureau of Economic Analysis.

Figure 17.



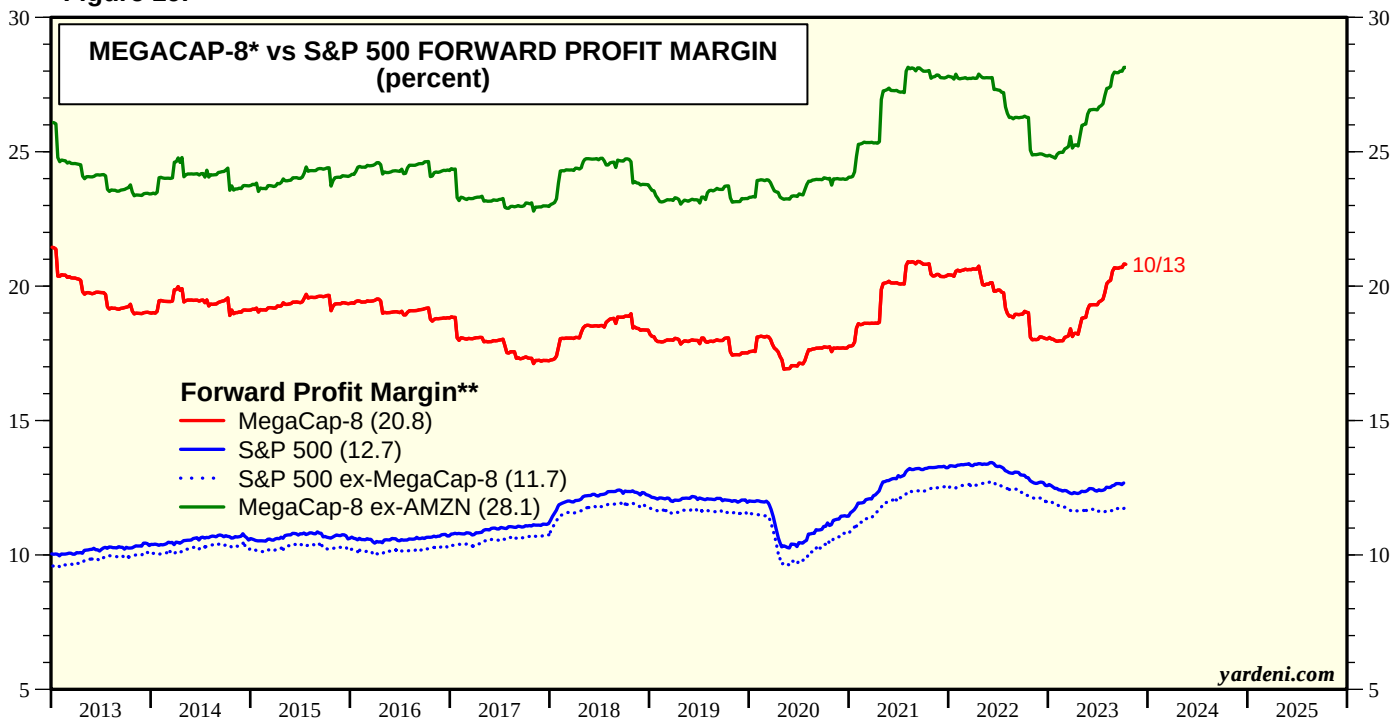
* Time-weighted average of consensus estimates for current and next years.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 18.



Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 19.



* MegaCap-8 stocks include Alphabet, Amazon, Apple, Meta, Microsoft, Netflix, NVIDIA, and Tesla. Both classes of Alphabet are included.
** Aggregate forward consensus expected operating earnings as a percentage of aggregate forward consensus expected revenues.
Source: I/B/E/S data by Refinitiv.

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