

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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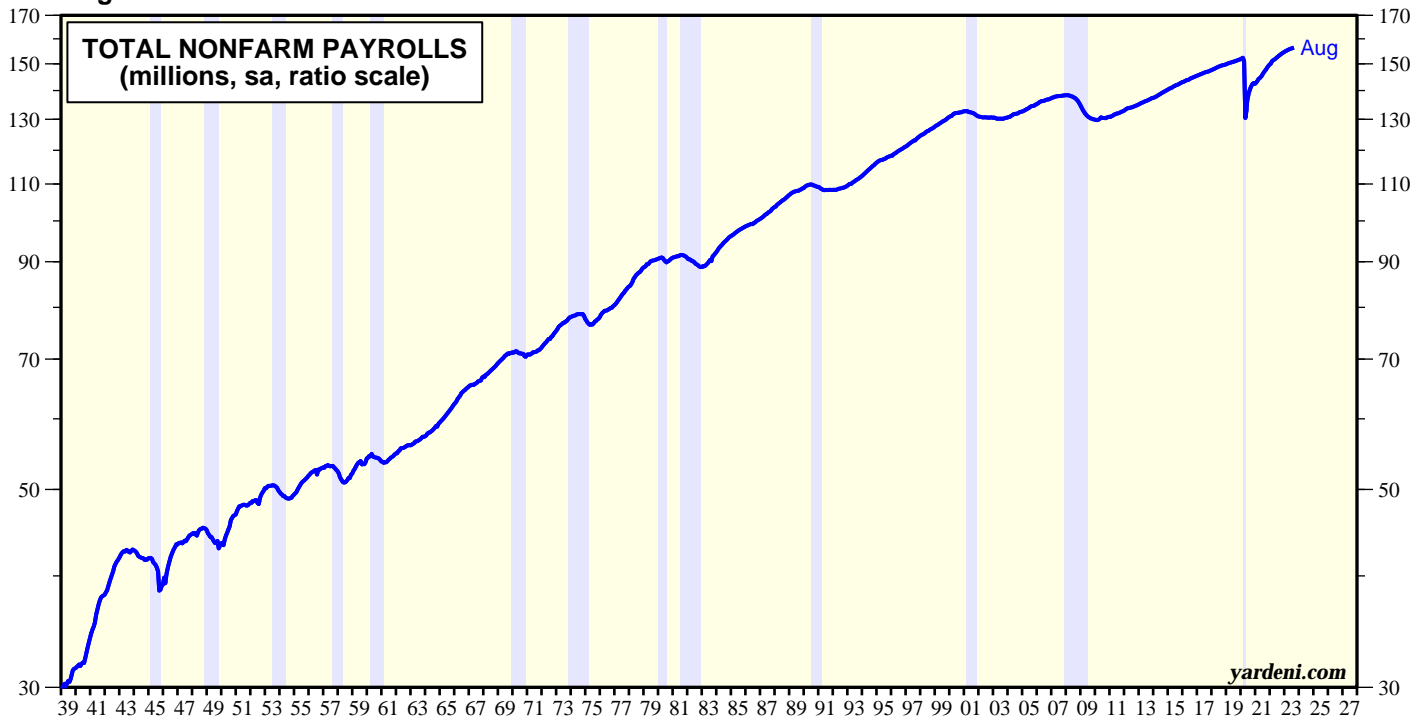
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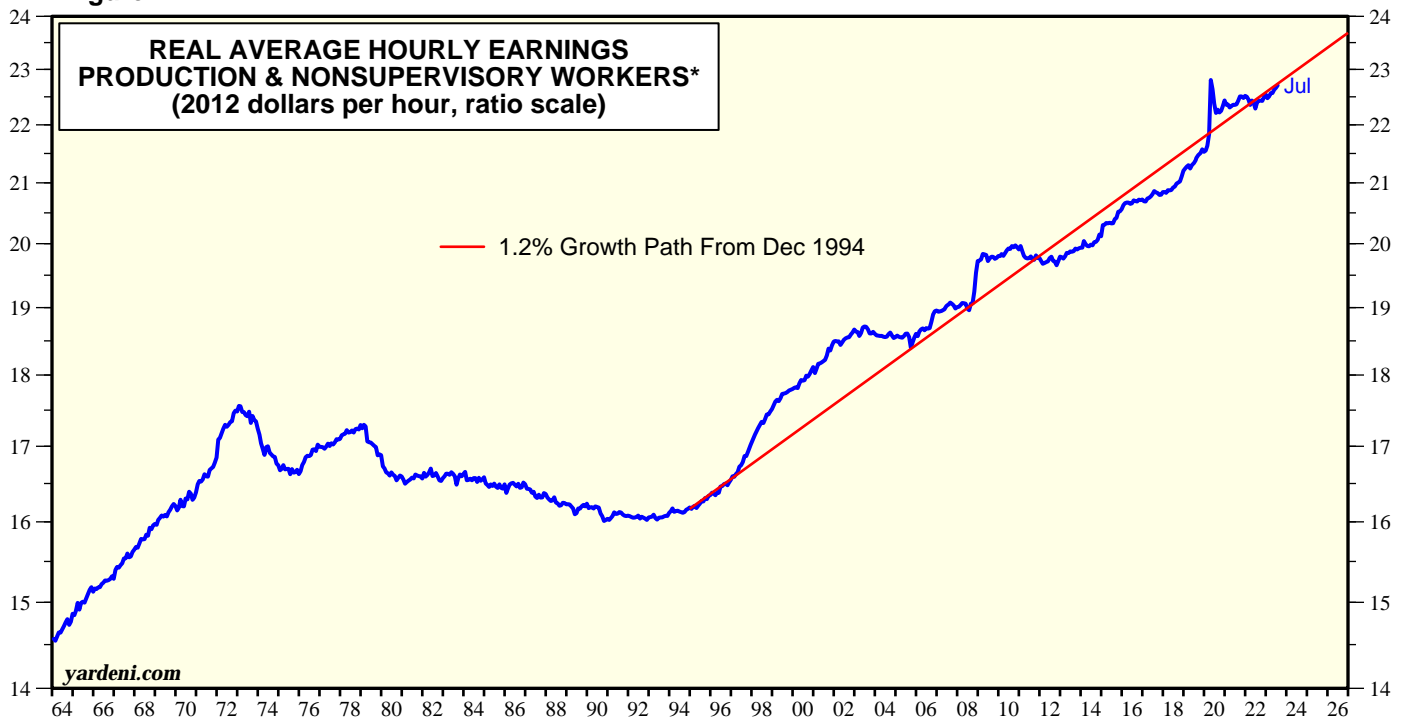
*thinking outside the box*

**Figure 1.**



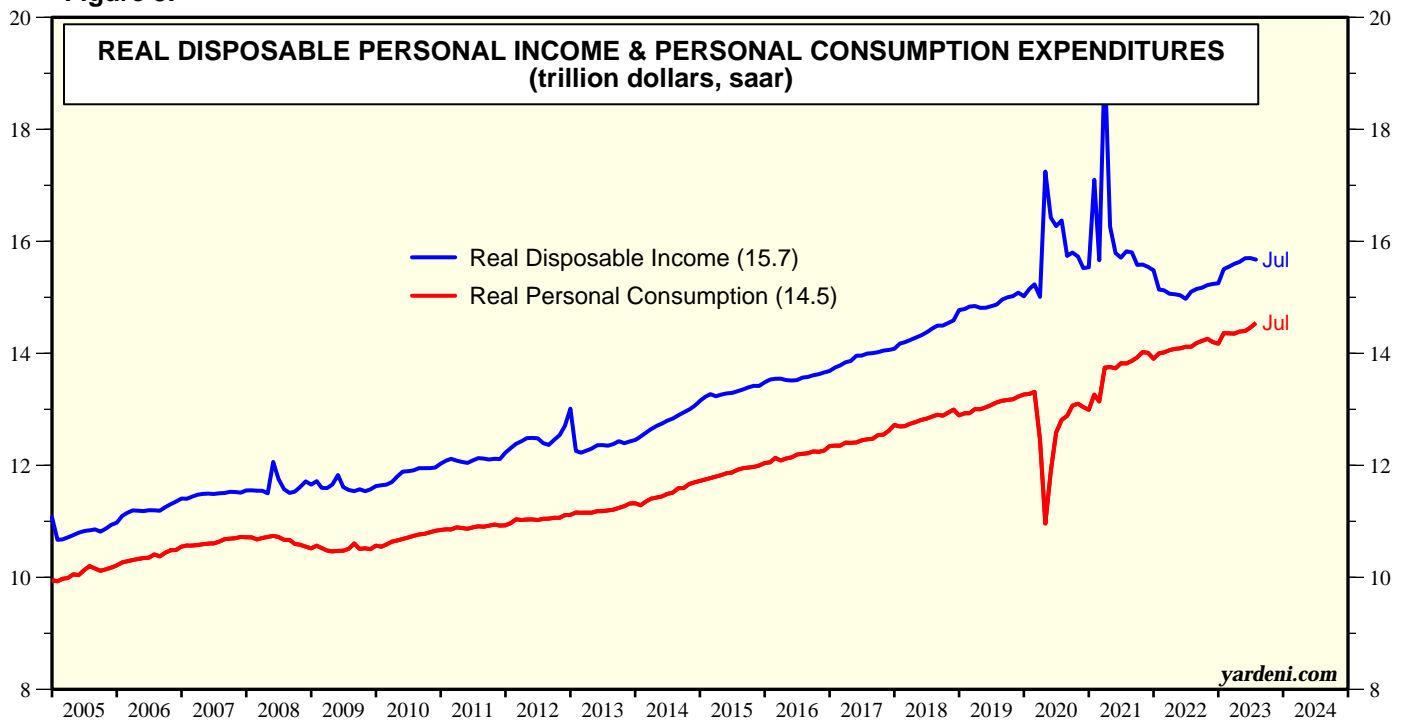
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 2.**



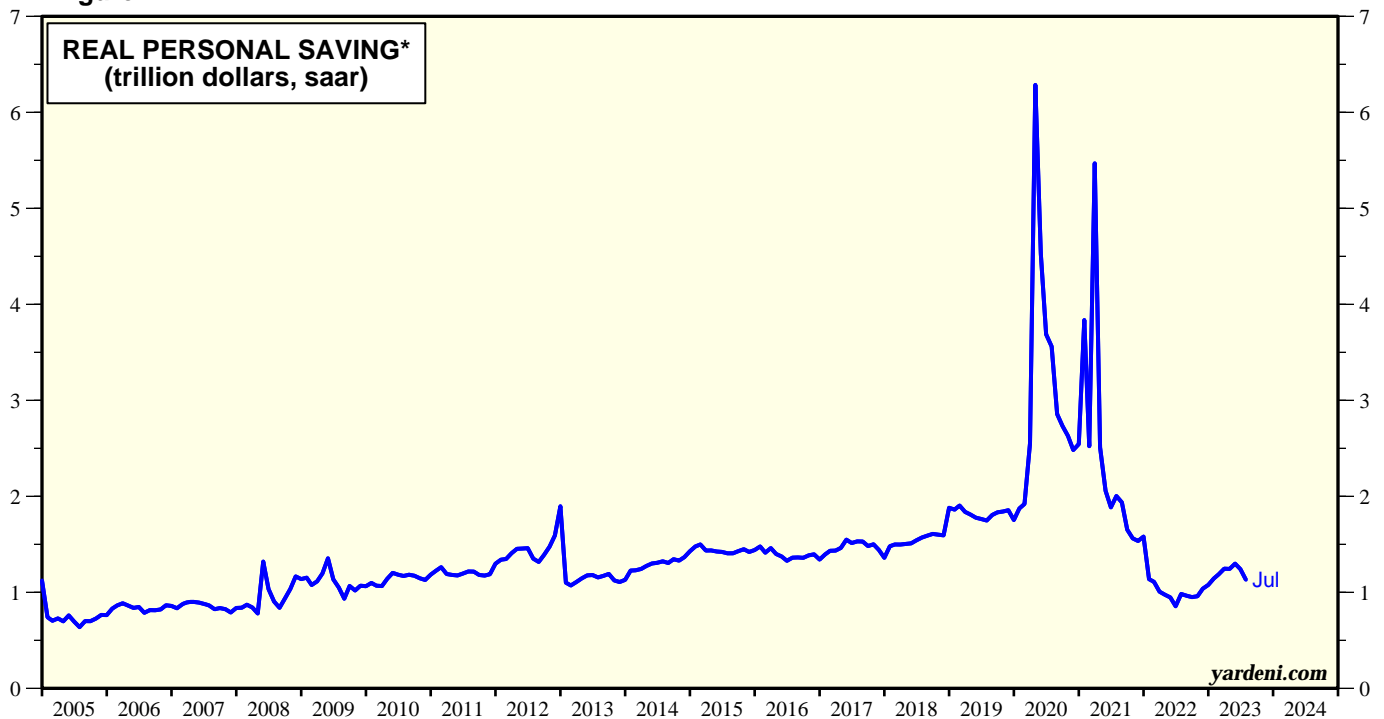
\* Average hourly earnings deflated by personal consumption expenditures deflator.  
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

Figure 3.



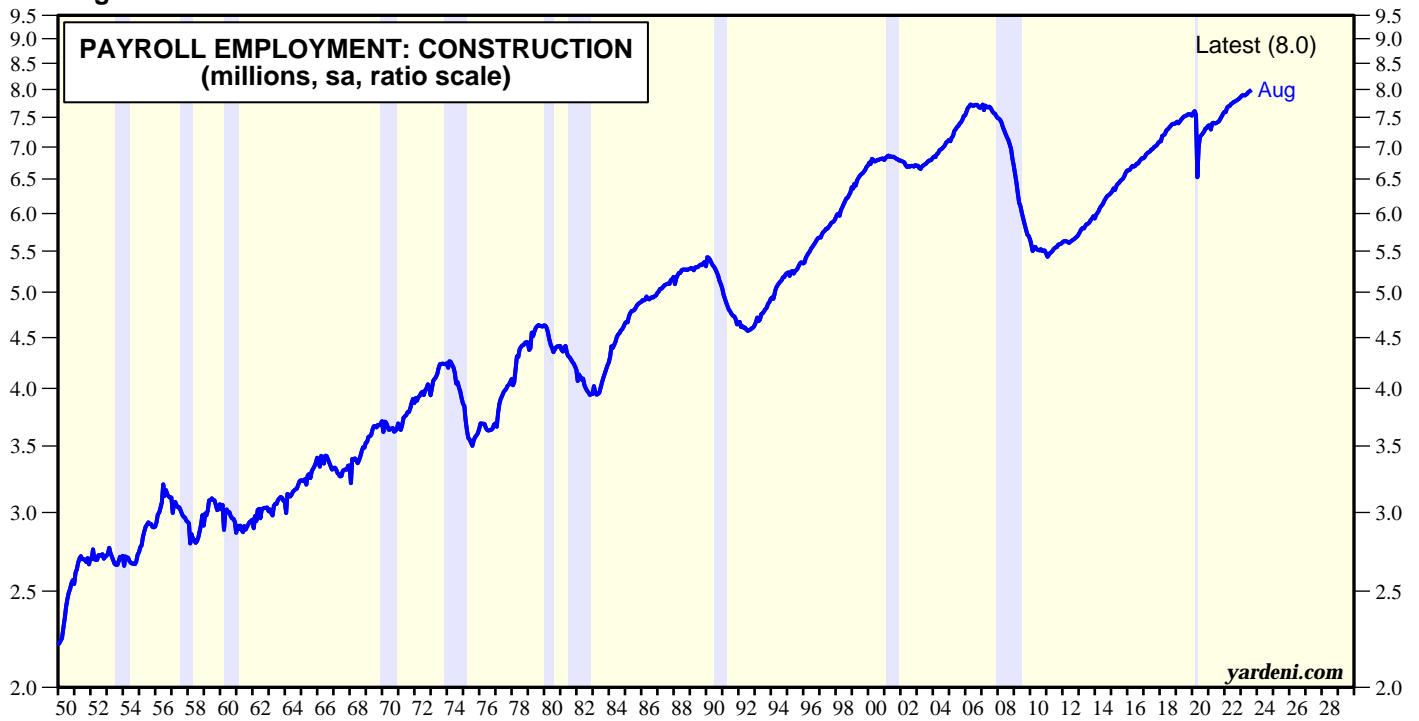
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 4.



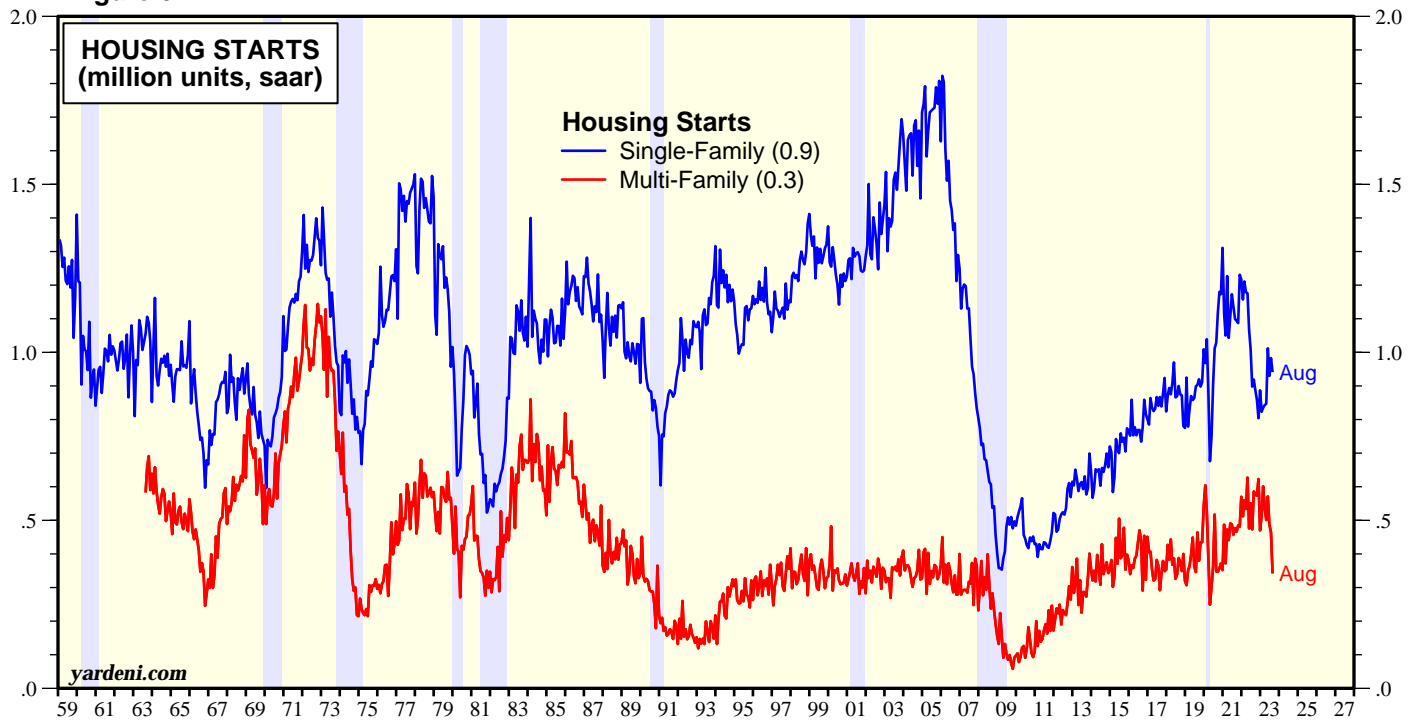
\* Real Disposable Income minus Real Personal Consumption  
Source: US Department of Commerce, Bureau of Economic Analysis.

Figure 5.



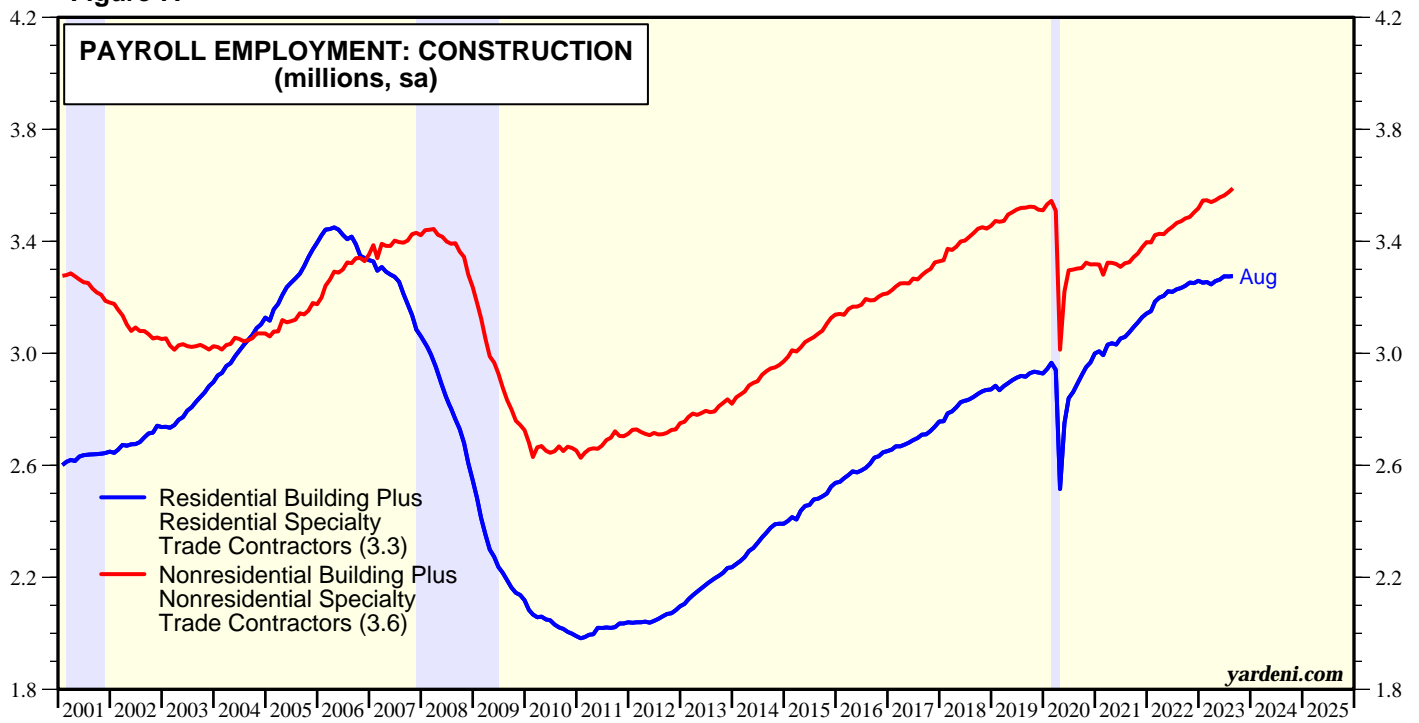
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

Figure 6.



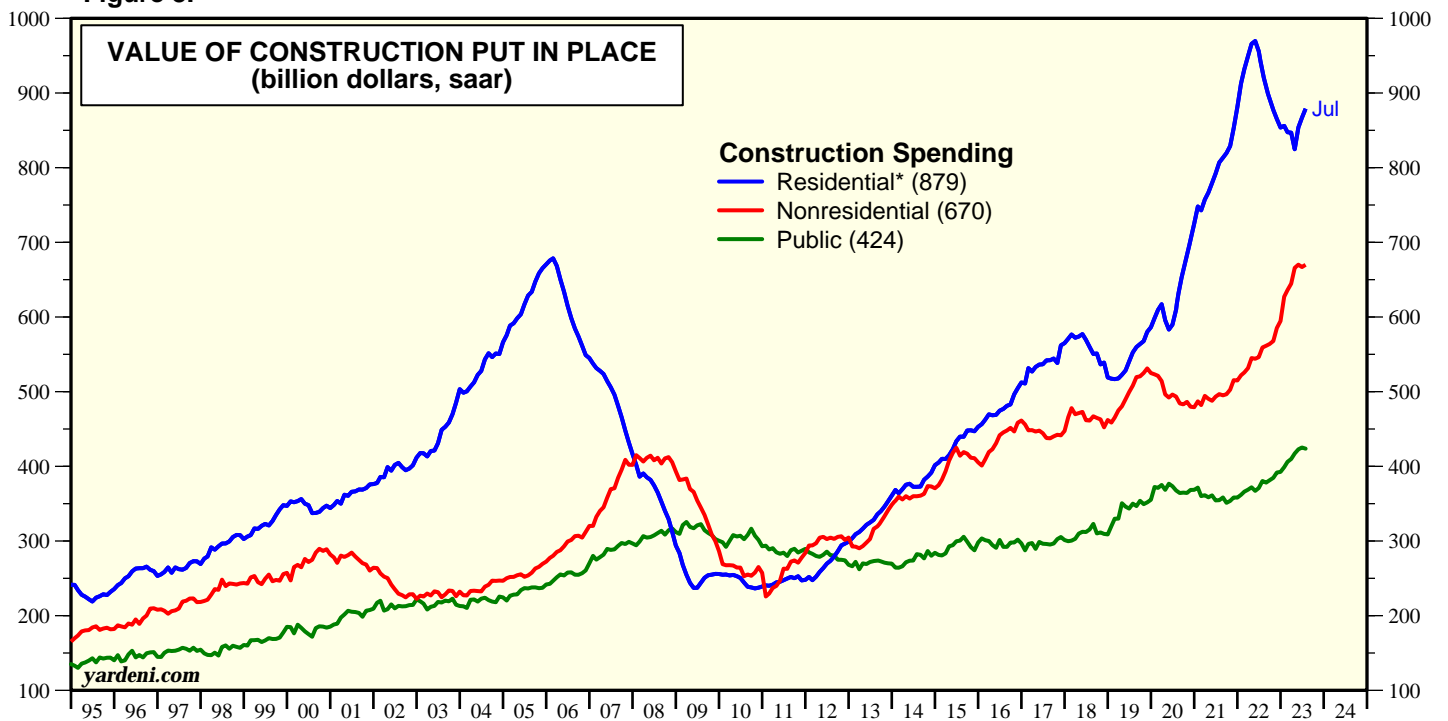
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Census Bureau.

**Figure 7.**



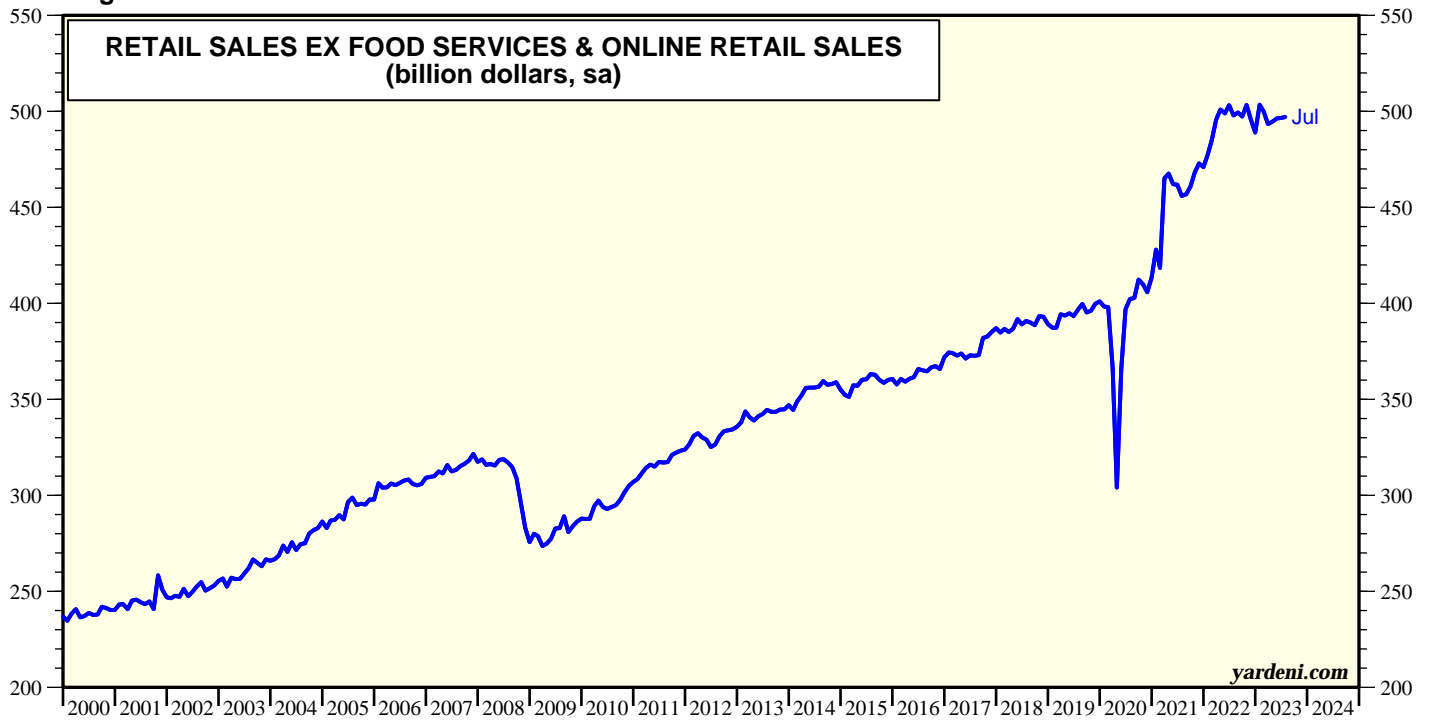
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 8.**



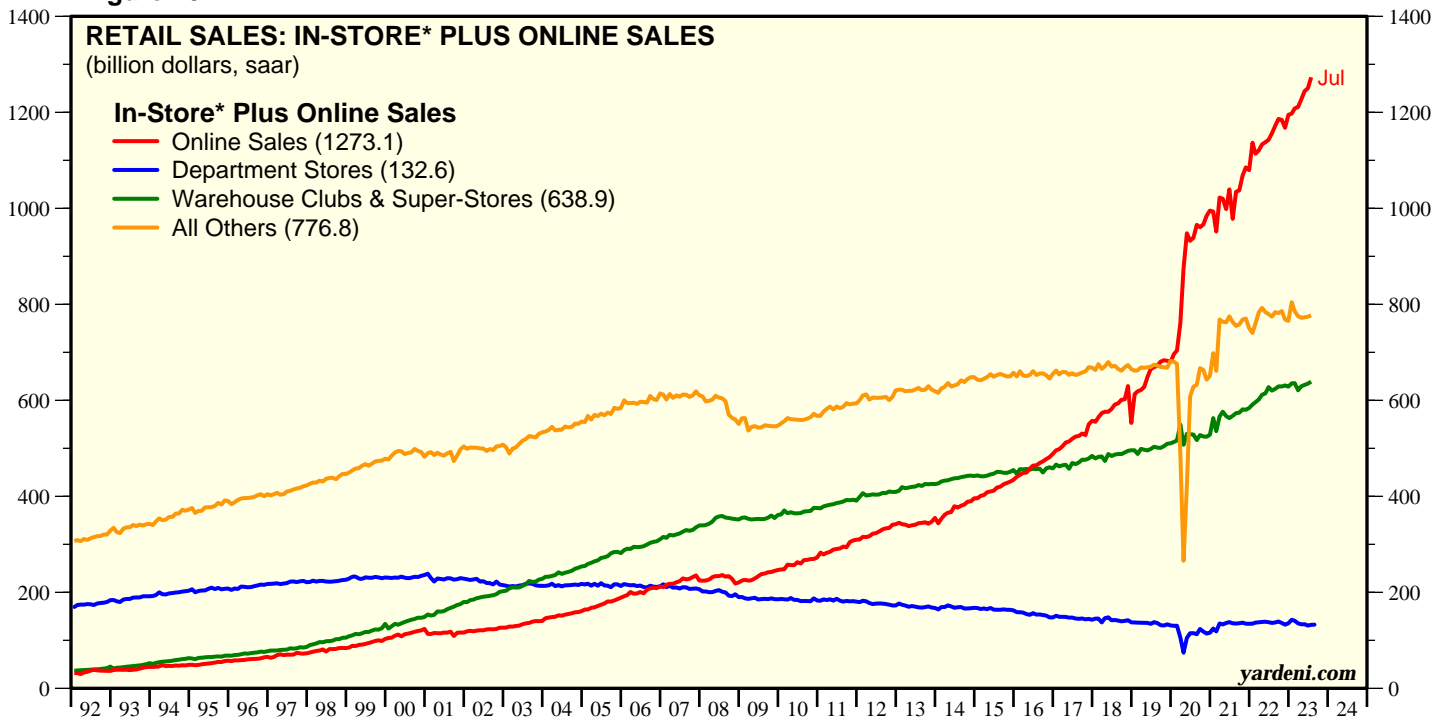
\* Includes new single-family homes, new multi-family homes, and home improvements.  
Source: Census Bureau.

**Figure 9.**



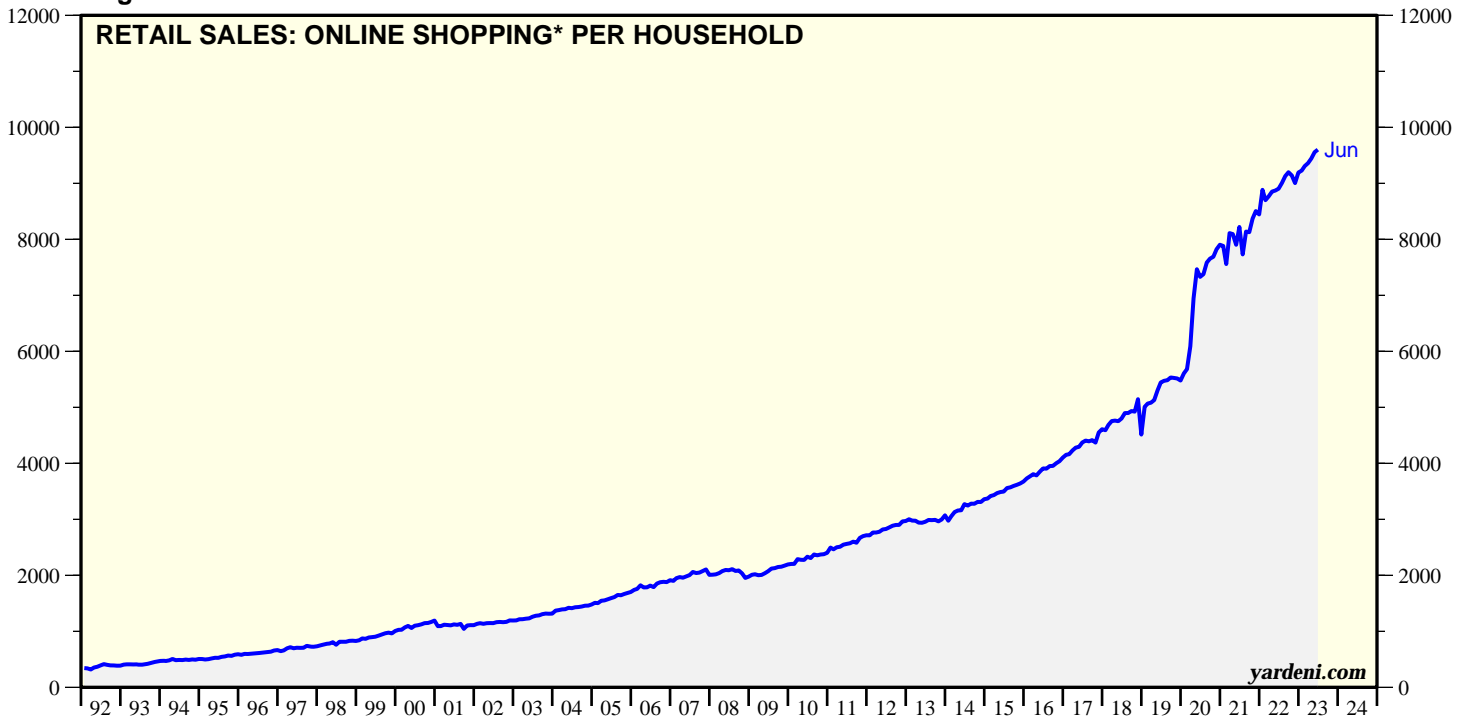
Source: Census Bureau.

**Figure 10.**



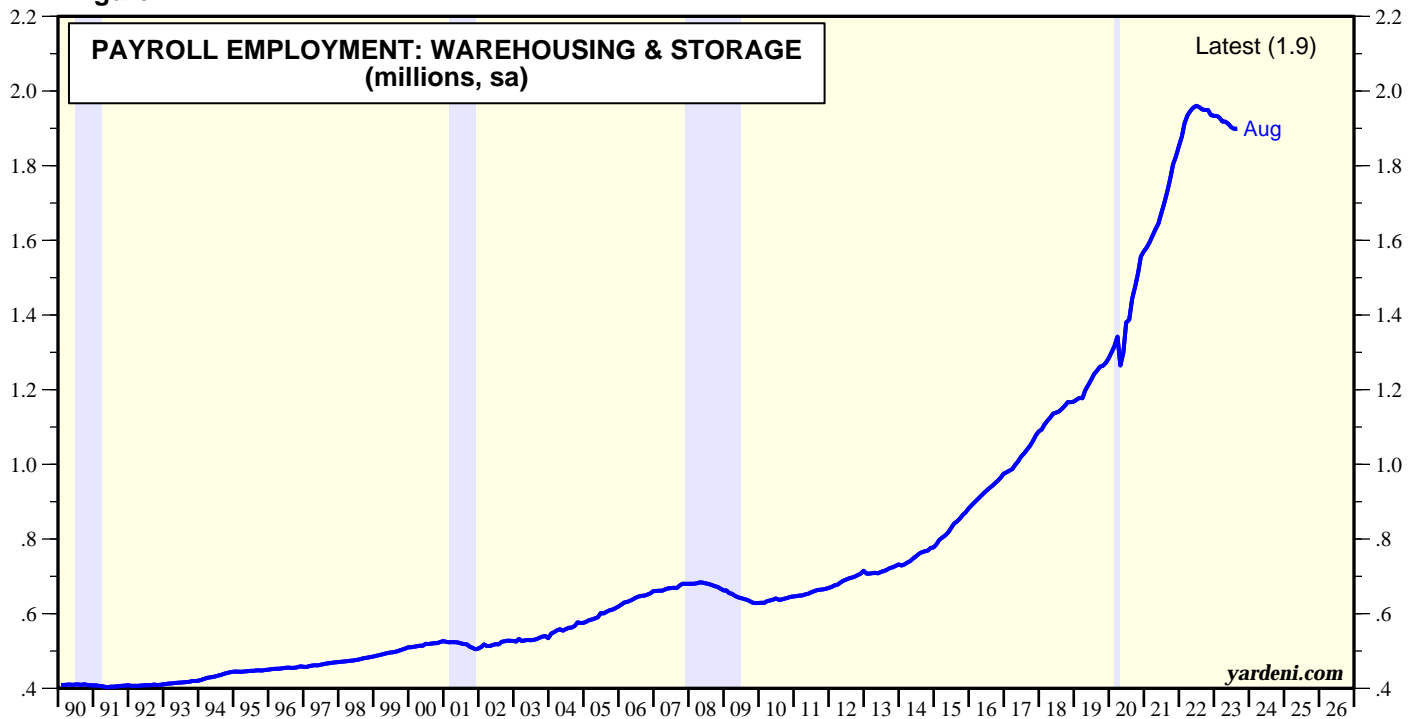
\* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.  
Source: Census Bureau and Haver Analytics.

**Figure 11.**



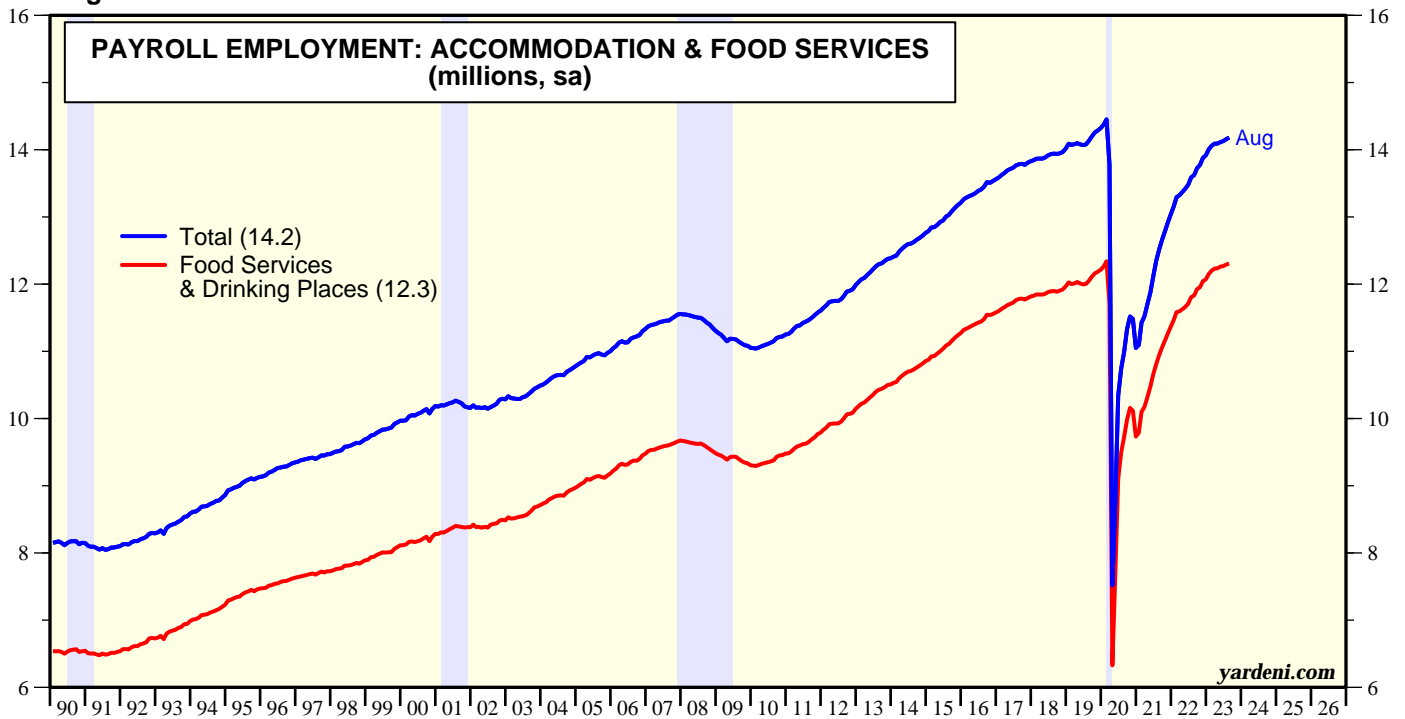
\* Electronic shopping and mail order houses.  
Source: Census Bureau and Bureau of Economic Analysis.

**Figure 12.**

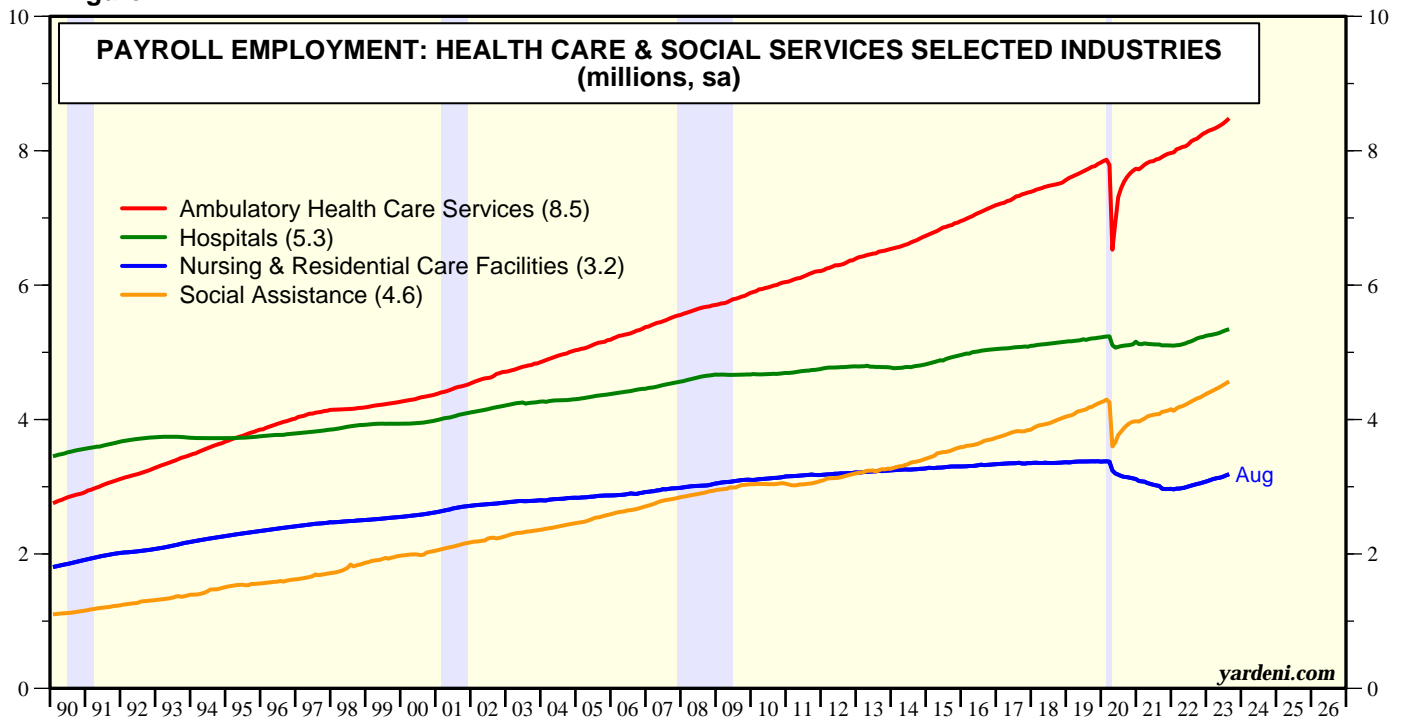


Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 13.**



**Figure 14.**





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