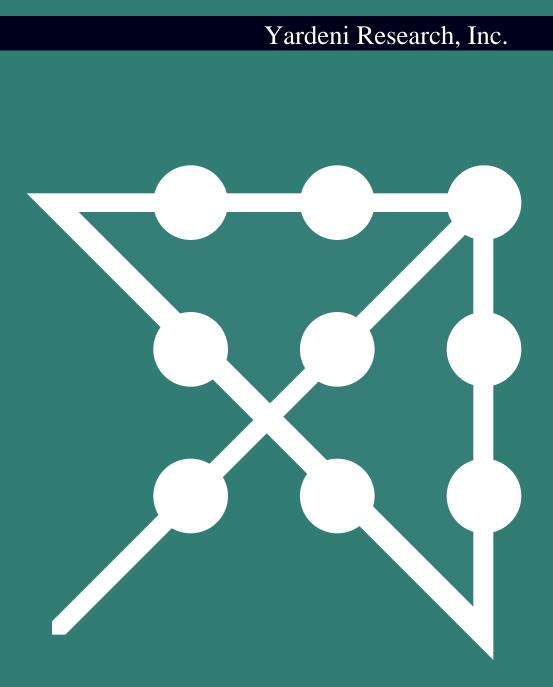
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thinking outside the box

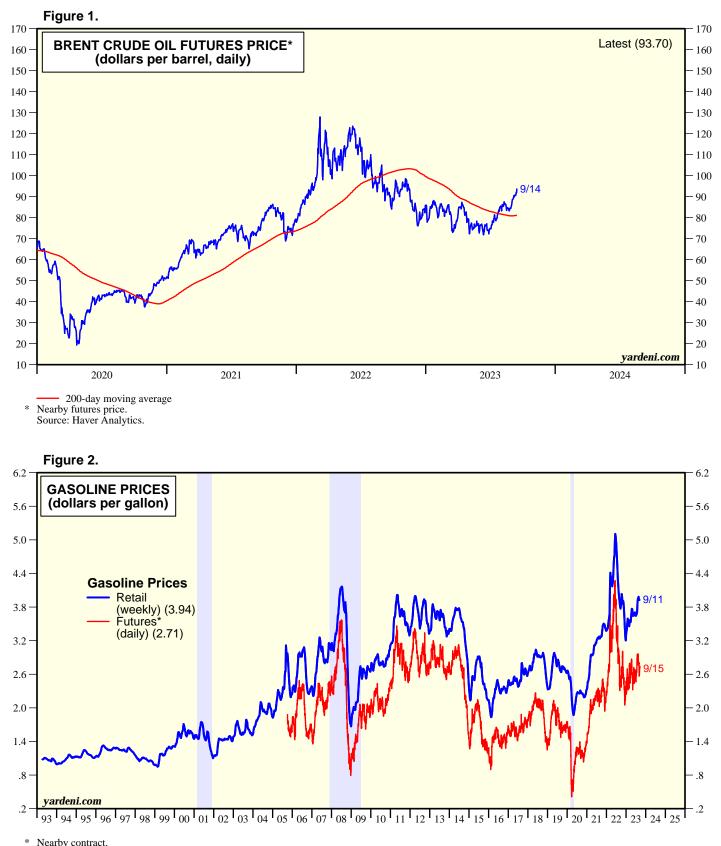
September 18, 2023

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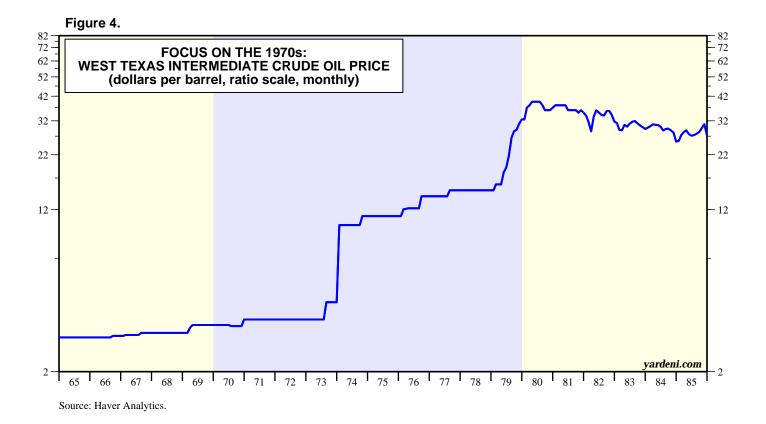
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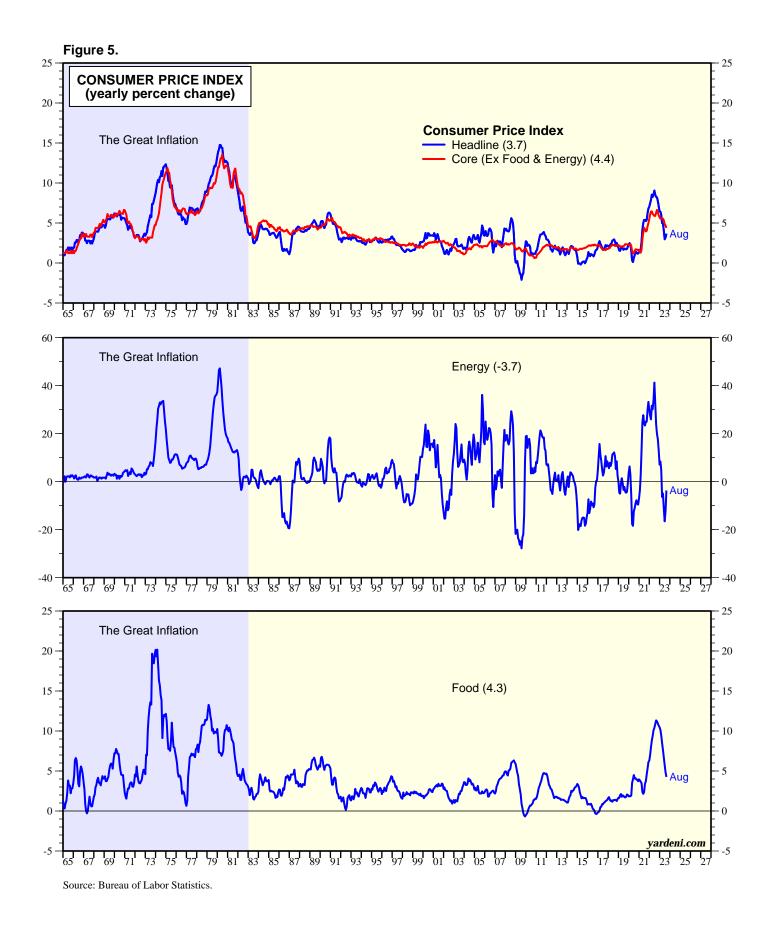


Nearby contract. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Energy Information Administration and Haver Analytics.

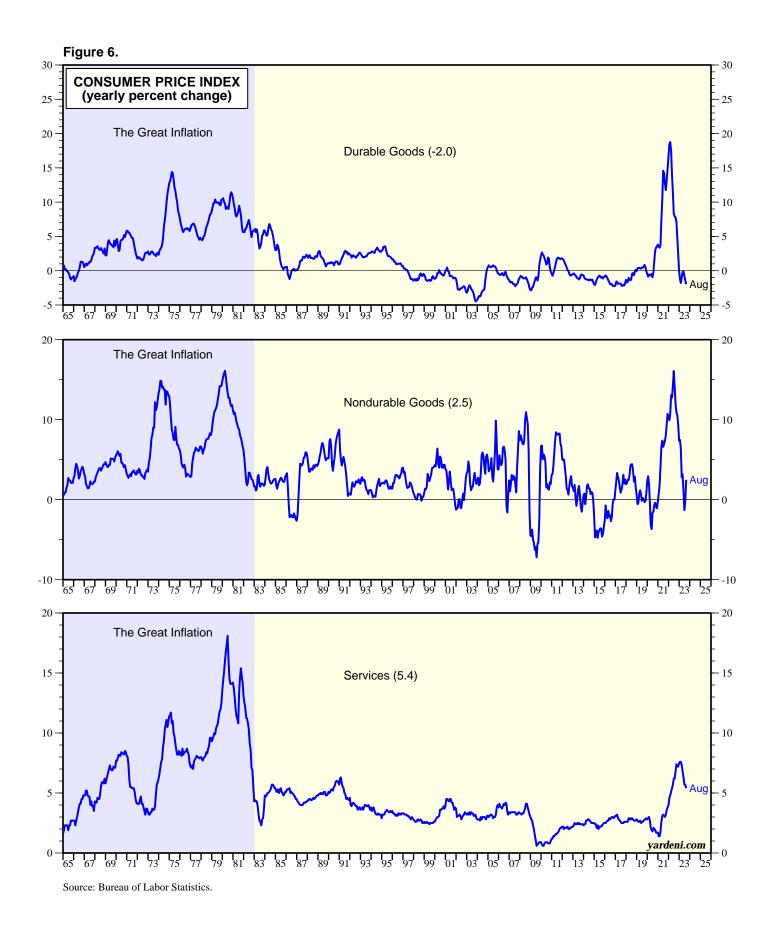


 Production & nonsupervisory workers Source: US Department of Labor, Bureau of Labor Statistics.

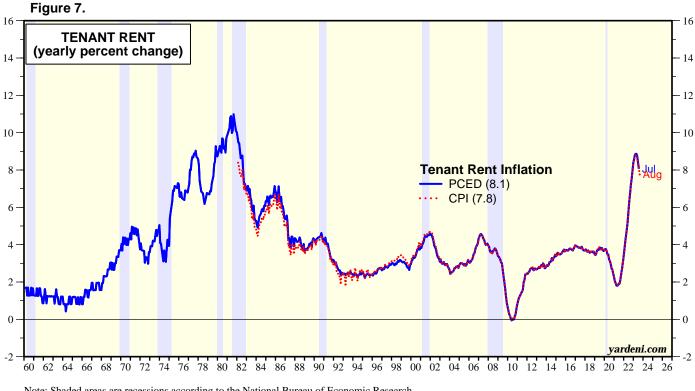




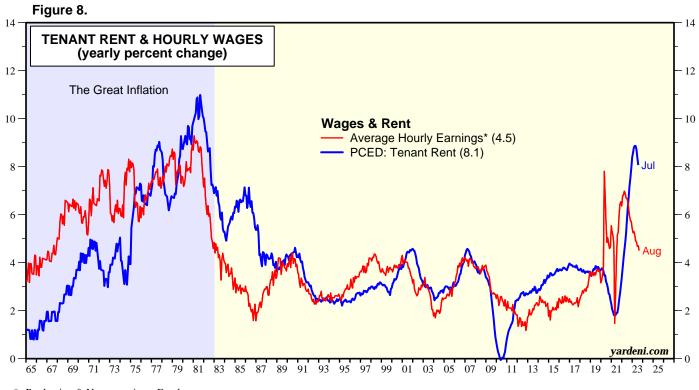
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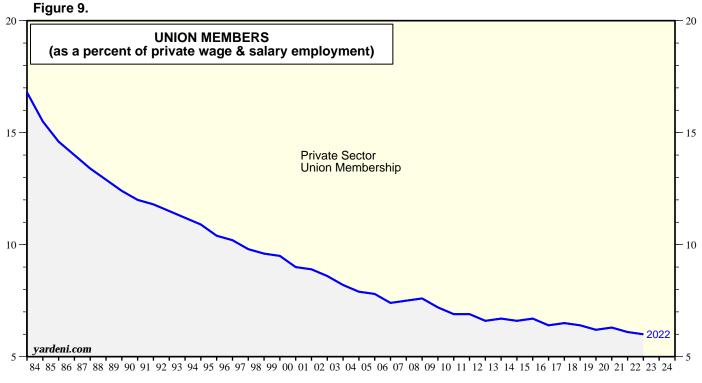
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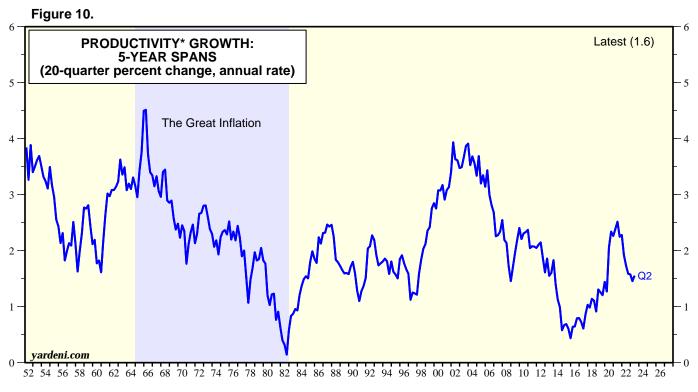
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Economic Analysis.



* Production & Nonsupervisory Employees. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Economic Analysis.

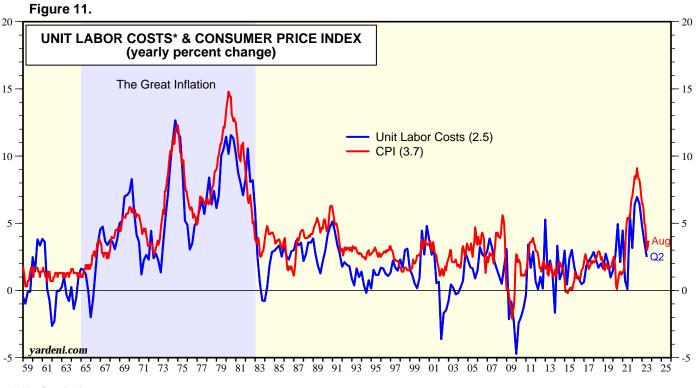


Source: Bureau of Labor Statistics.



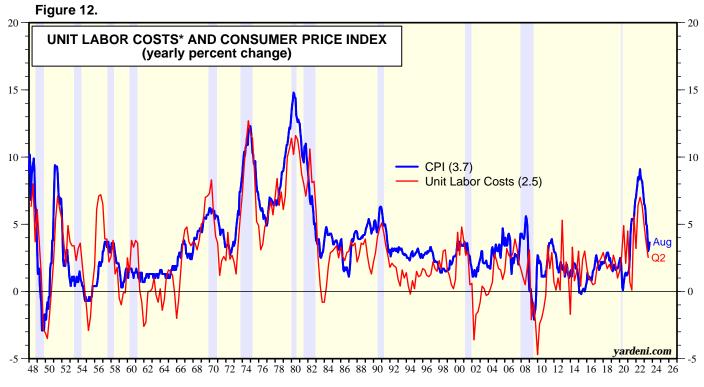
* Nonfarm business.

Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.



* Nonfarm business.

Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: US Department of Labor, Bureau of Labor Statistics.



* Nonfarm business.

Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Bureau of Labor Statistics.

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