

Chart Collection for Morning Briefing

Yardeni Research, Inc.

August 16, 2023

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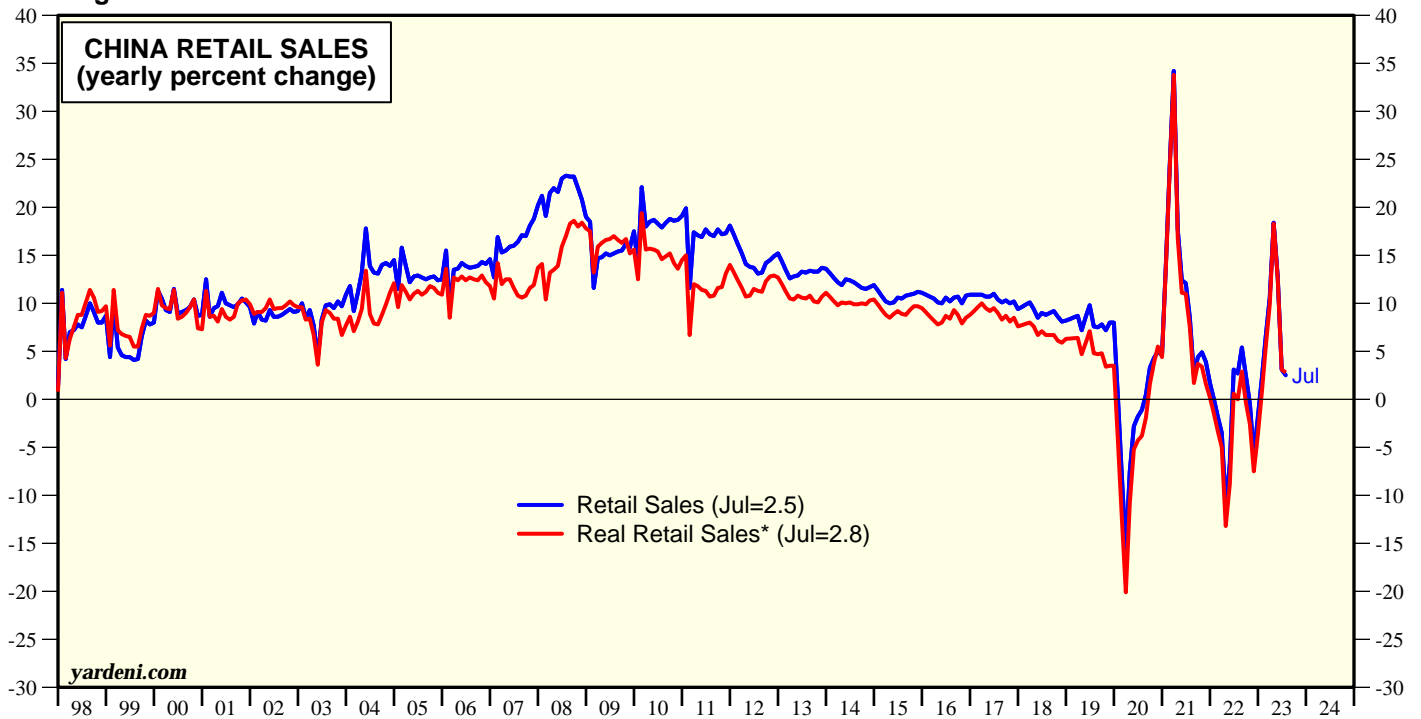
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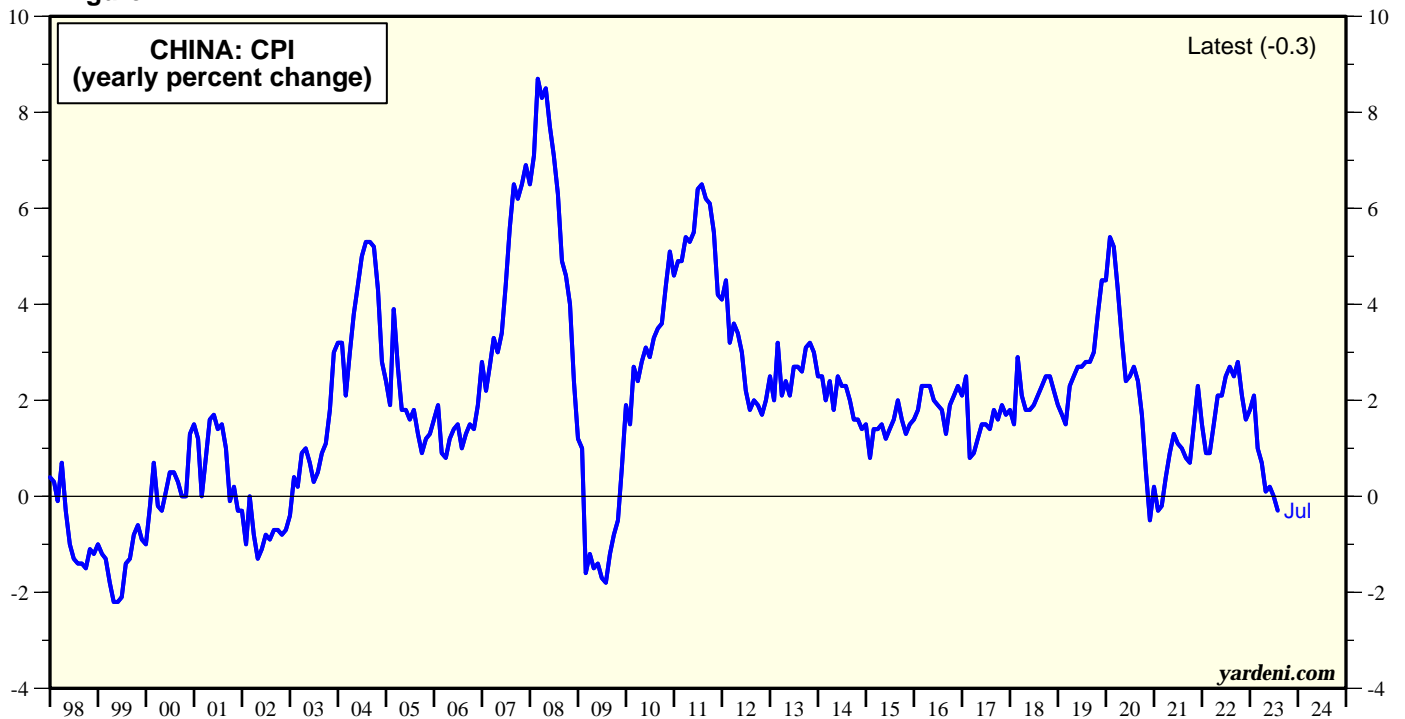
thinking outside the box

Figure 1.



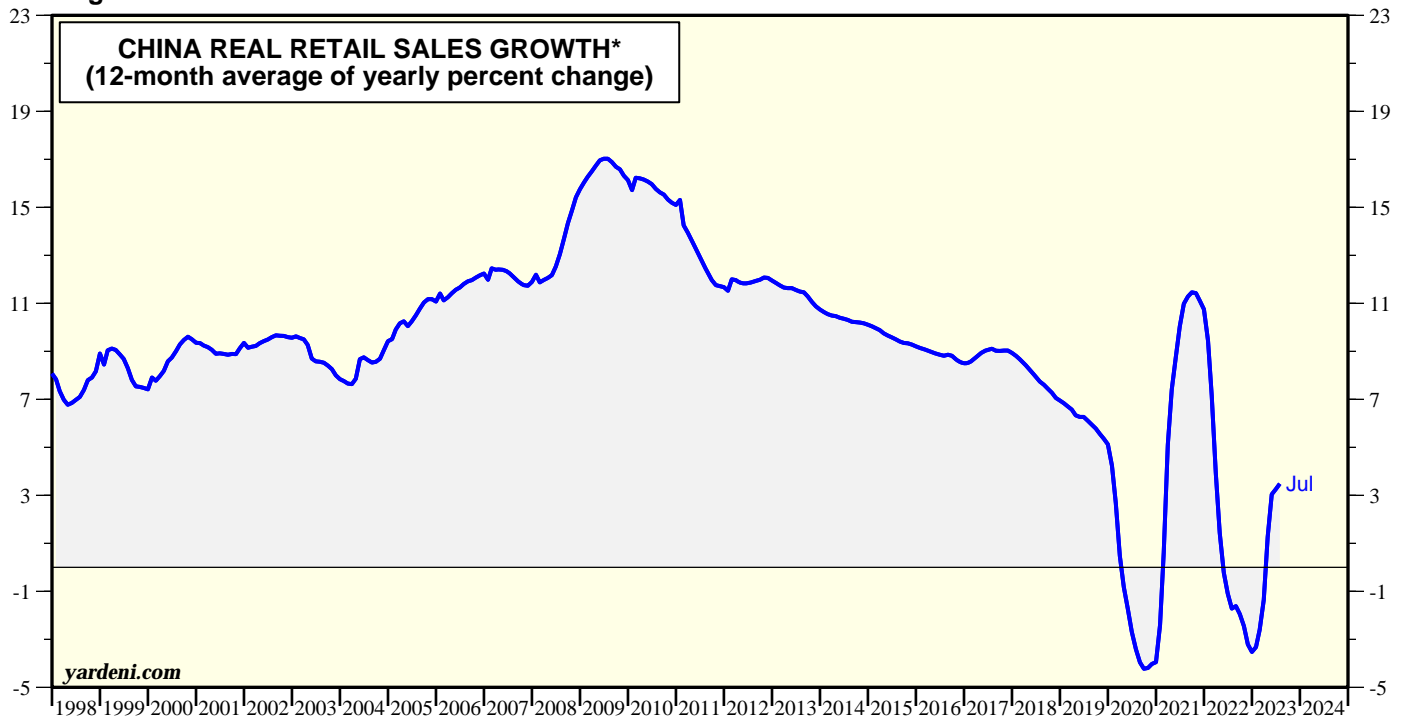
* Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 2.



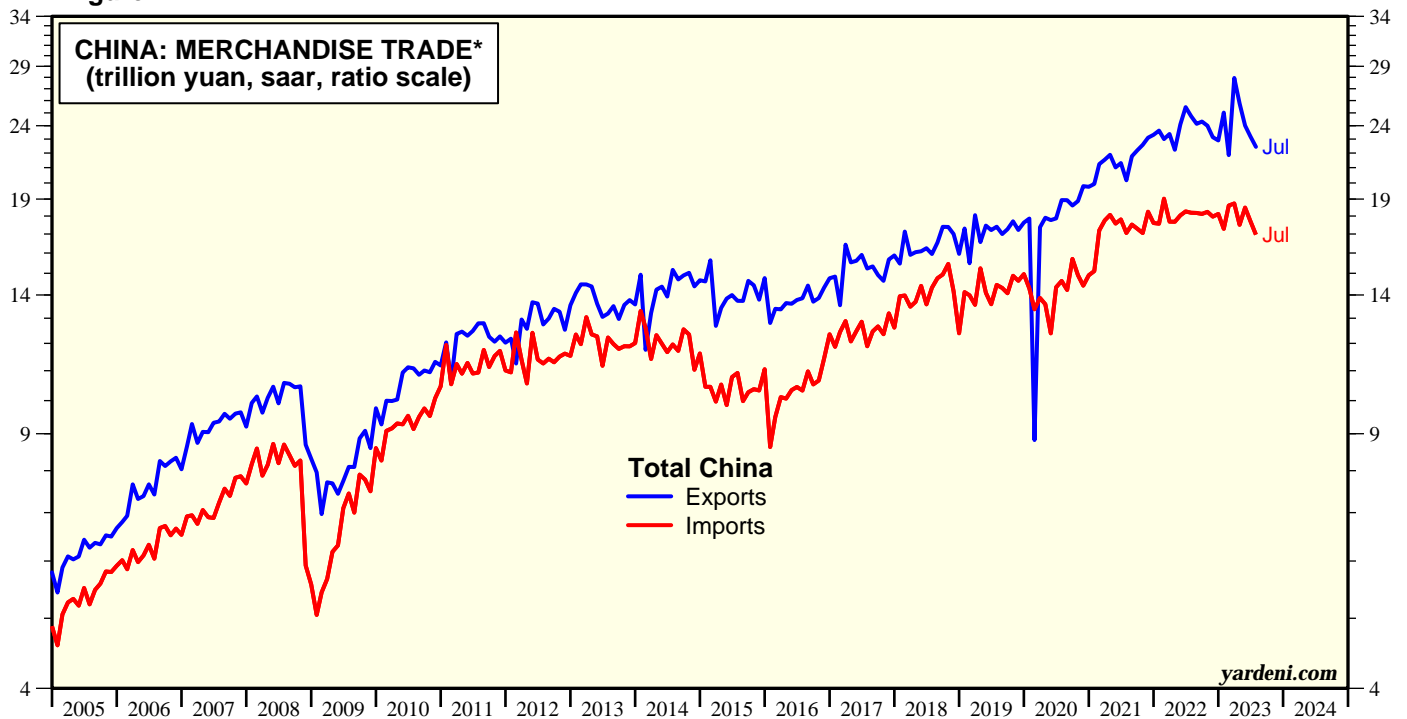
Source: China National Bureau of Statistics.

Figure 3.



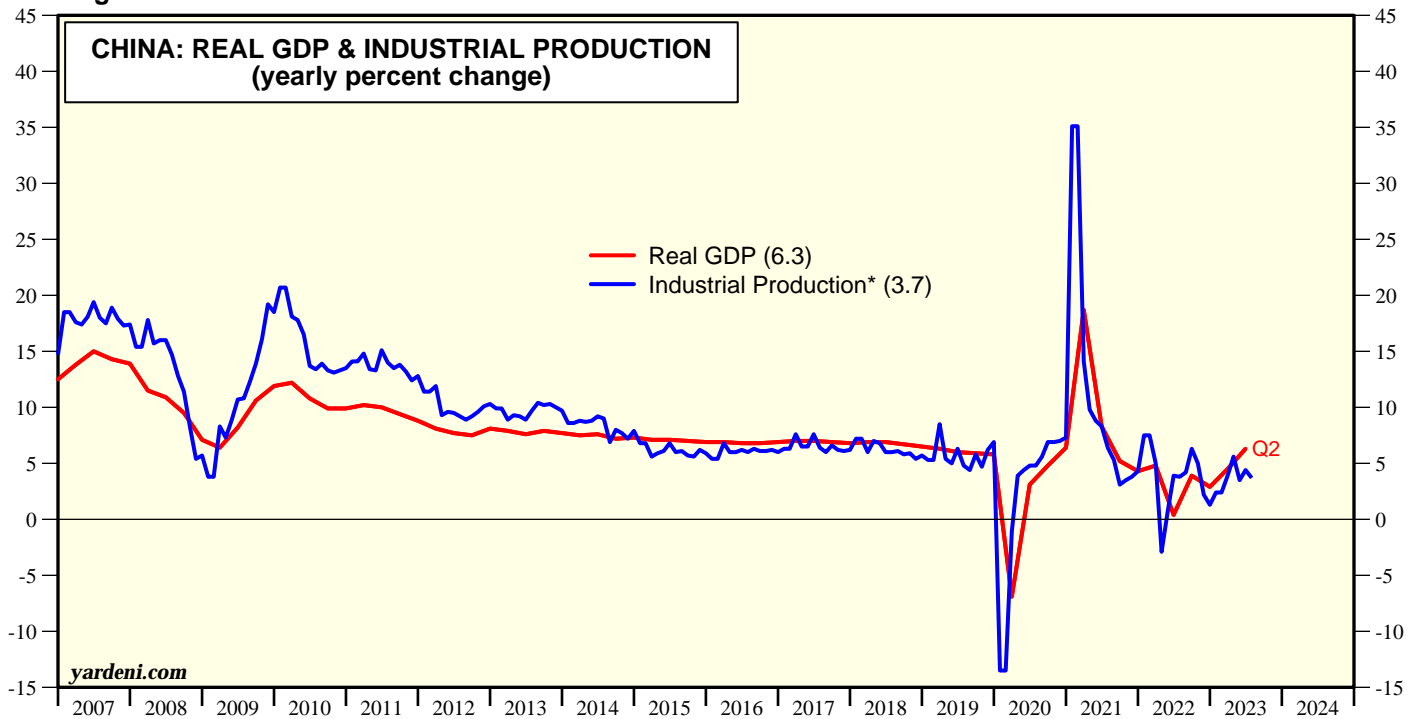
* Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 4.



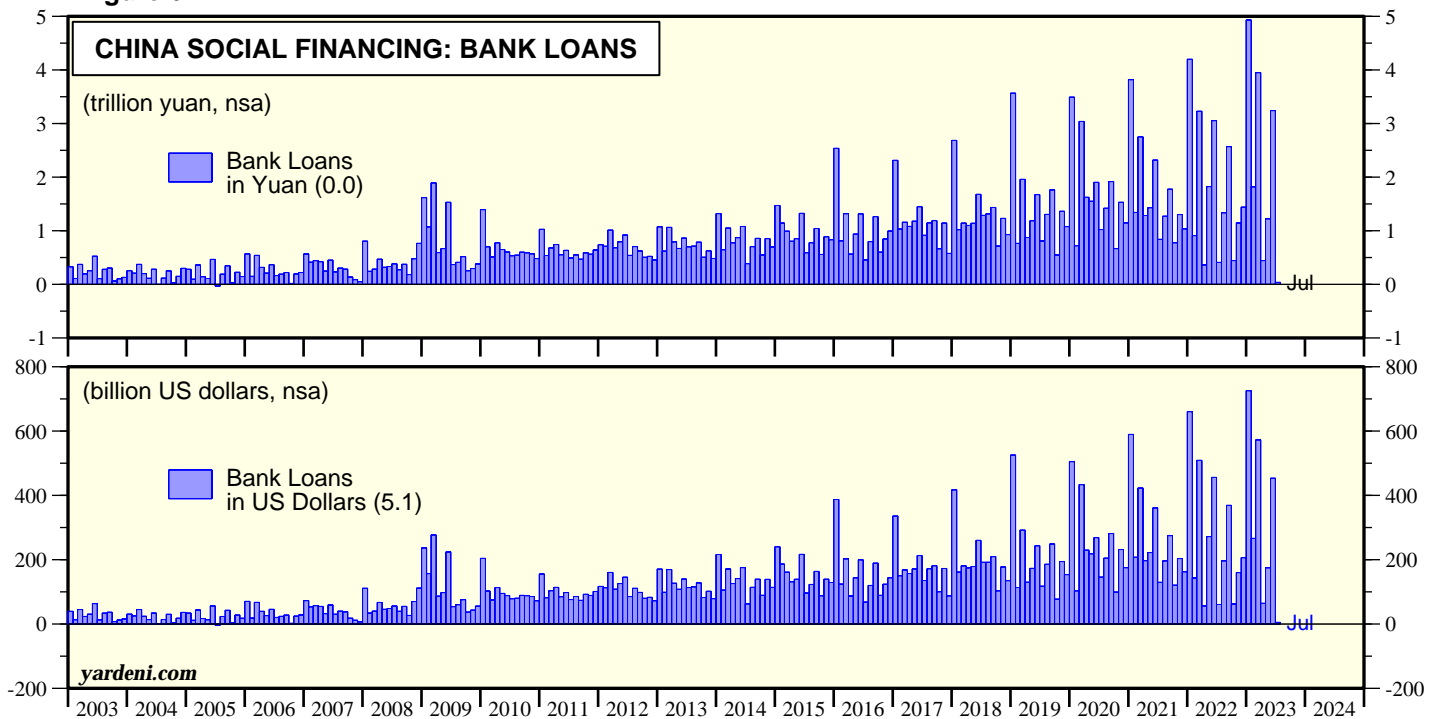
* Excluding Hong Kong.
Source: China Customs and Haver Analytics.

Figure 5.



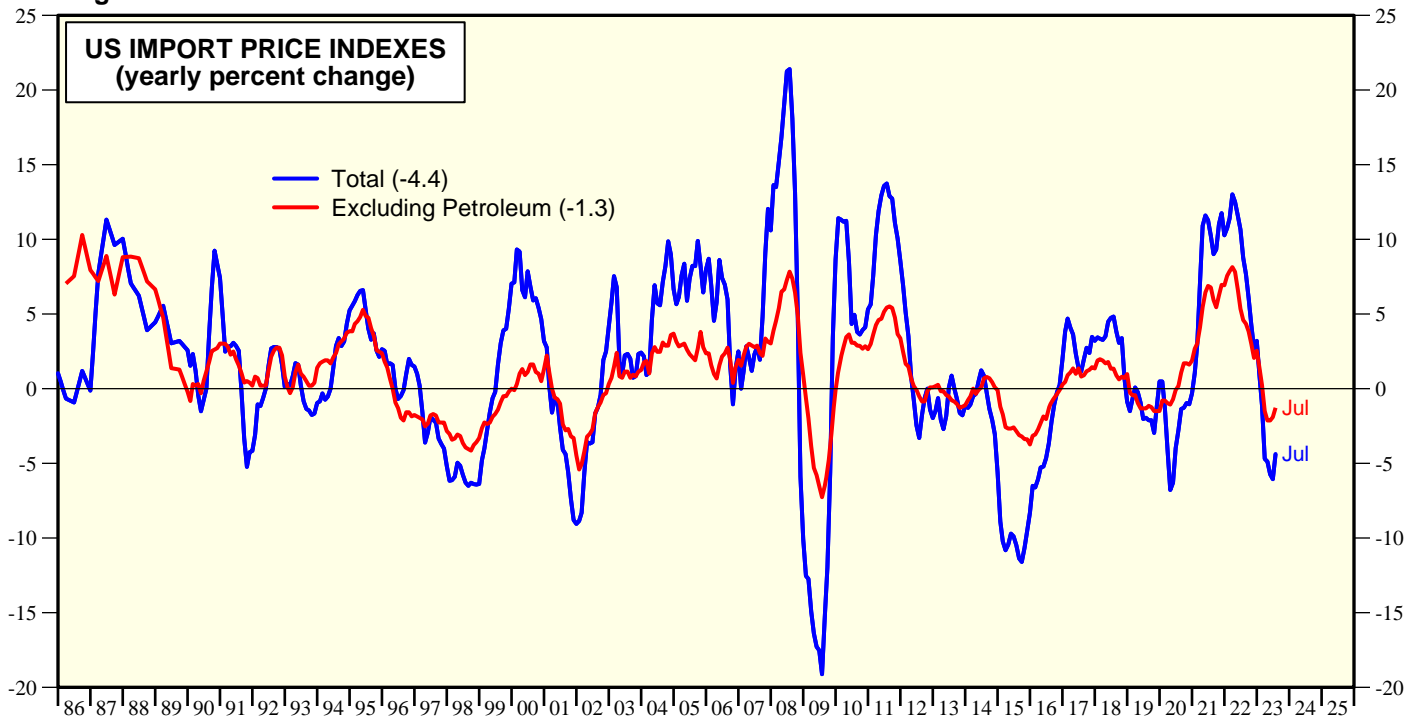
* Value added basis.
Source: Haver Analytics.

Figure 6.



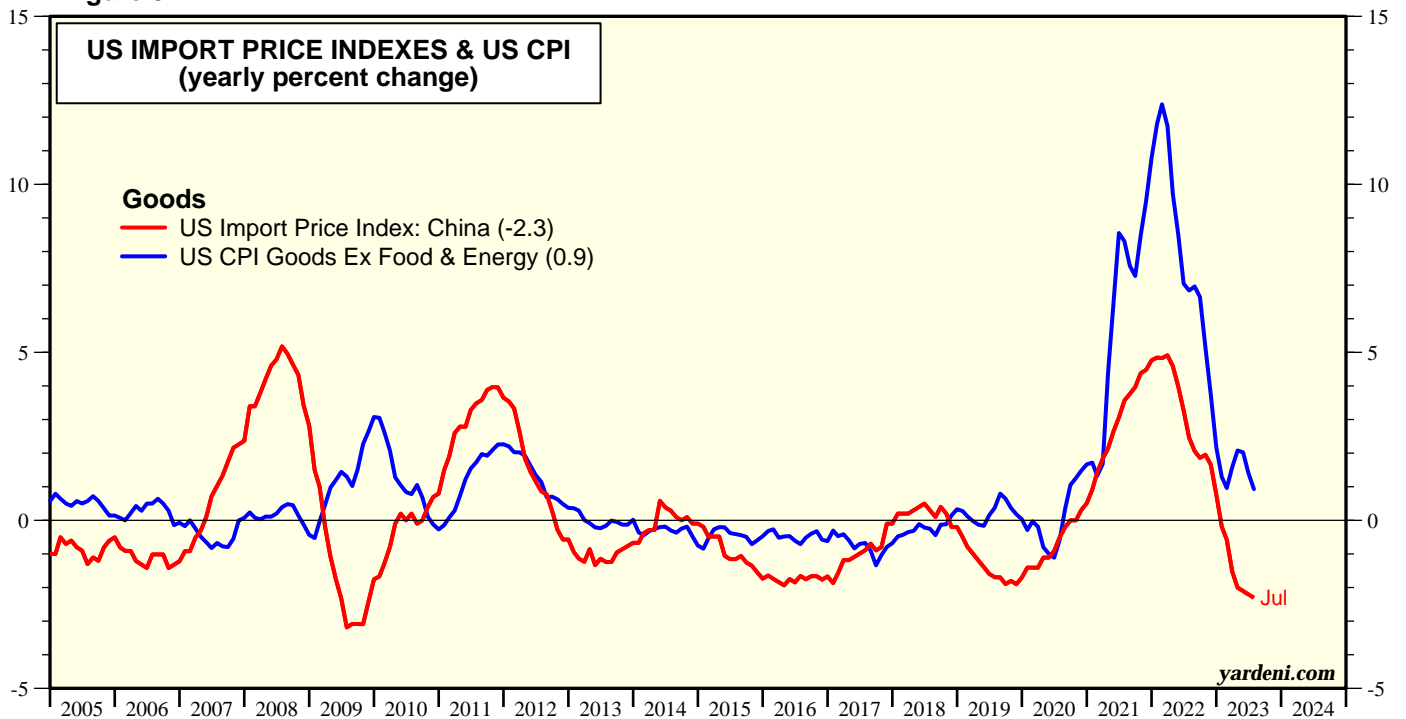
Source: People's Bank of China.

Figure 7.



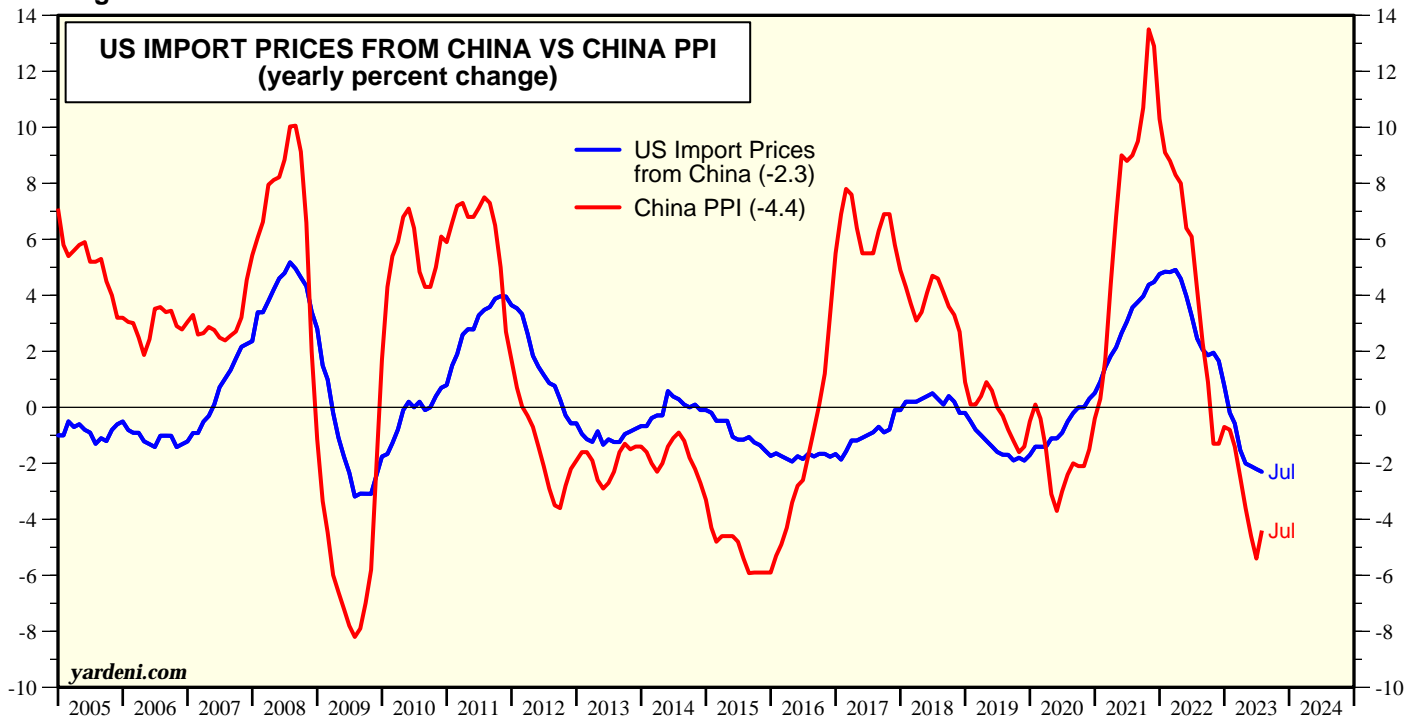
Source: Bureau of Labor Statistics.

Figure 8.



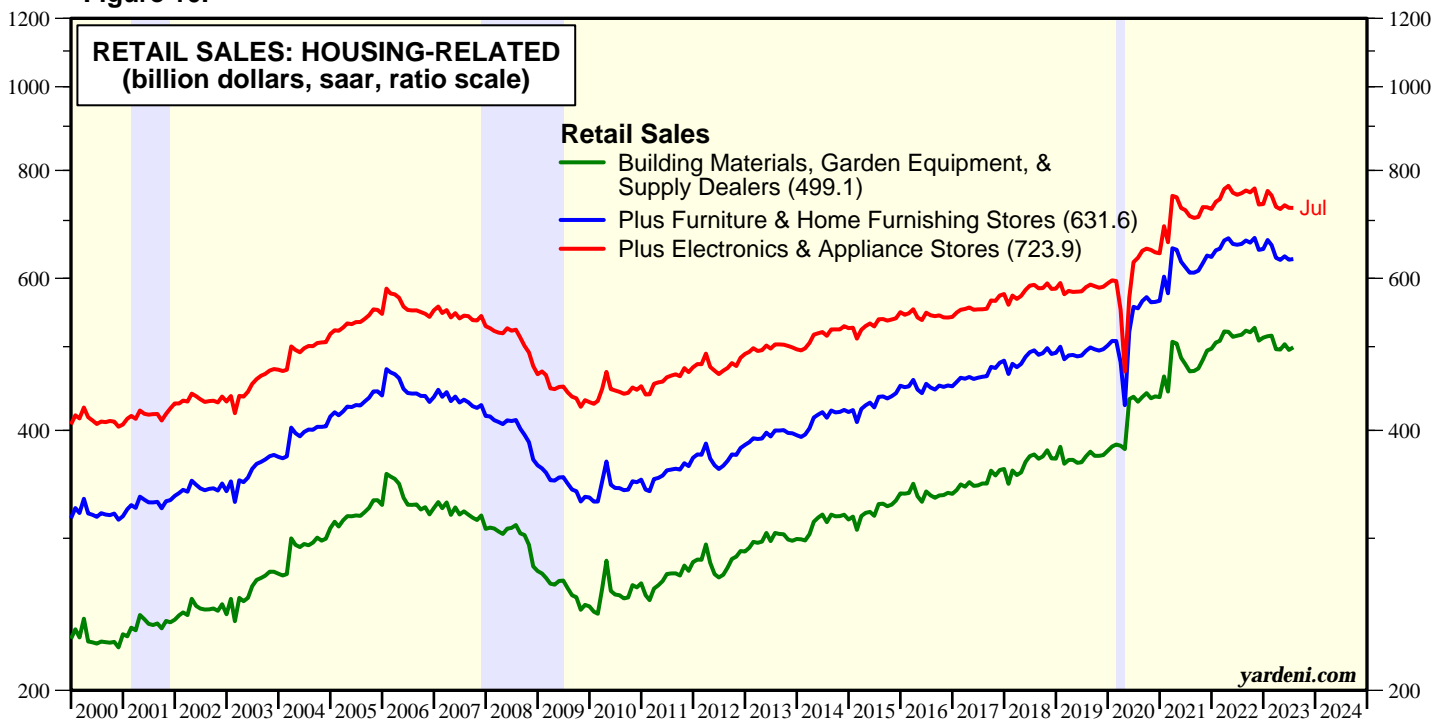
Source: Bureau of Labor Statistics.

Figure 9.



Source: Bureau of Labor Statistics and China National Bureau of Statistics.

Figure 10.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Census Bureau.

Figure 11.

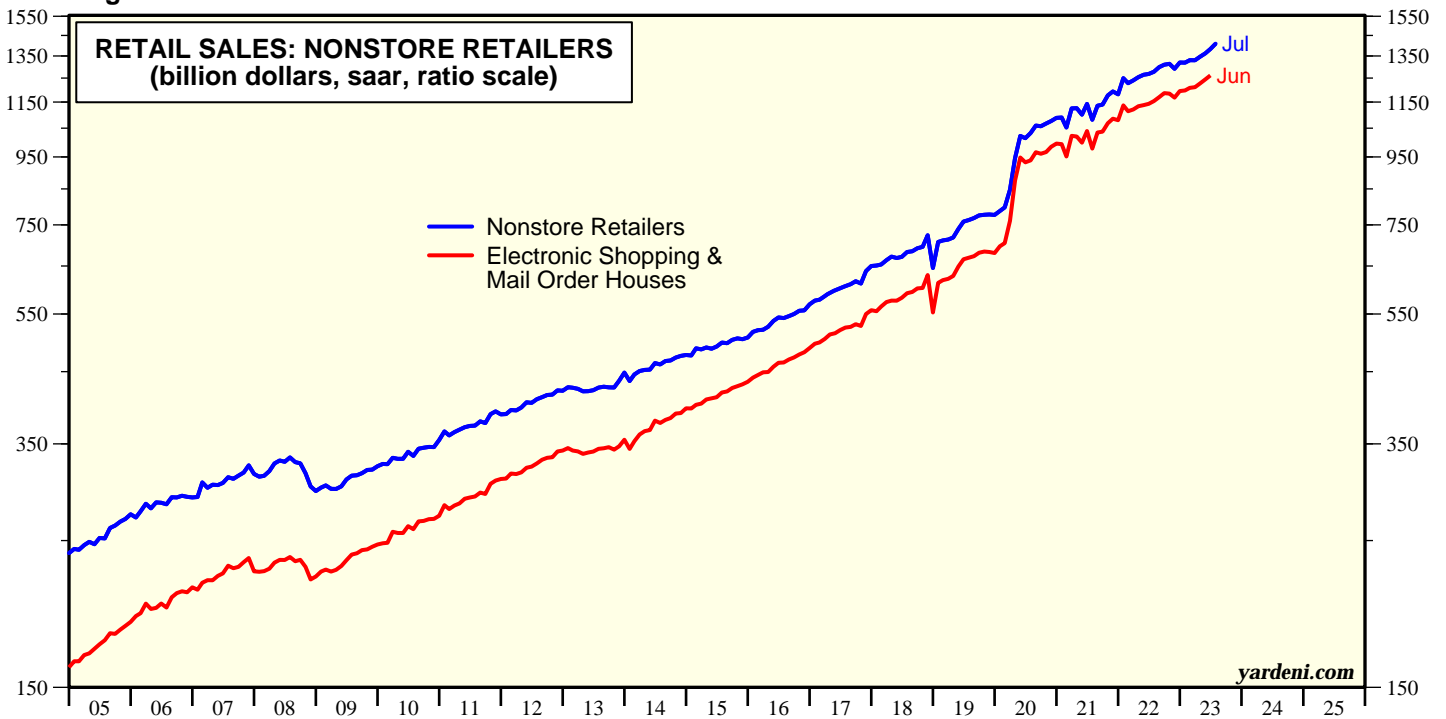


Figure 12.

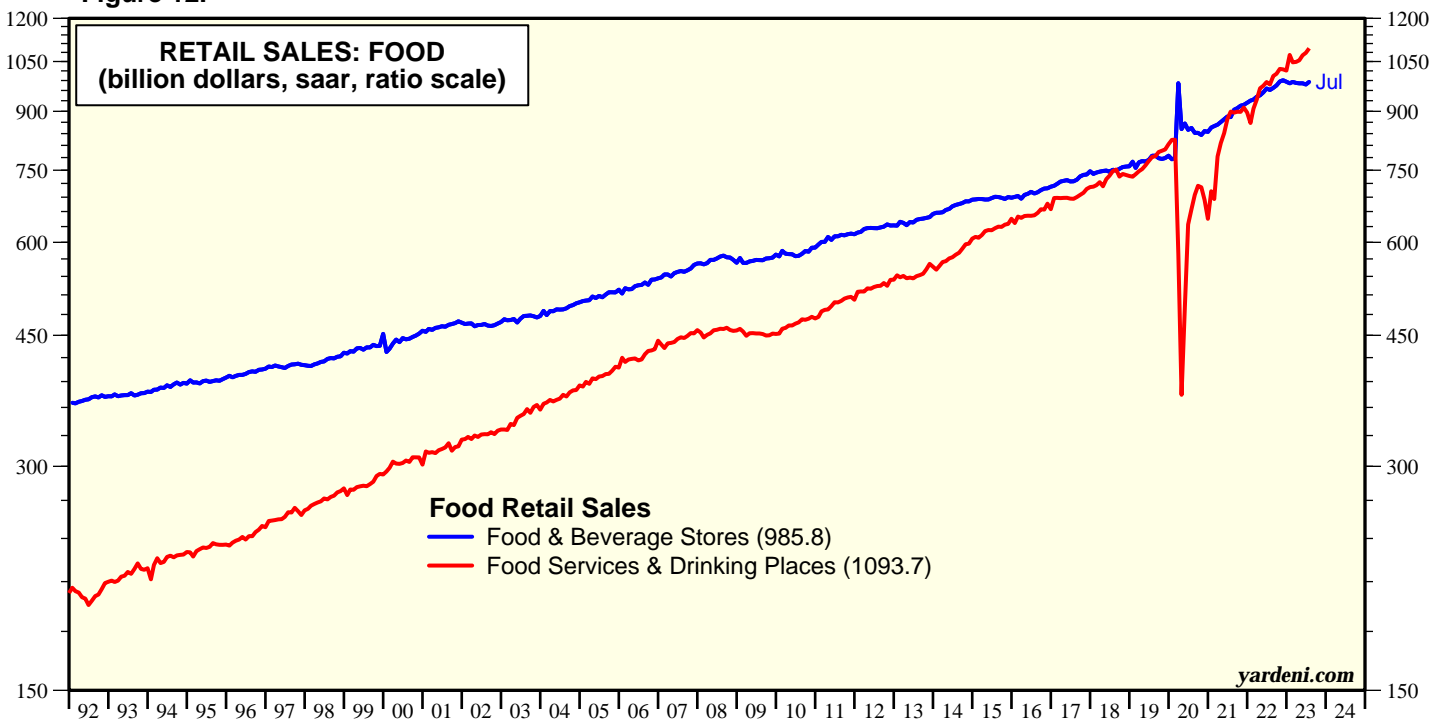
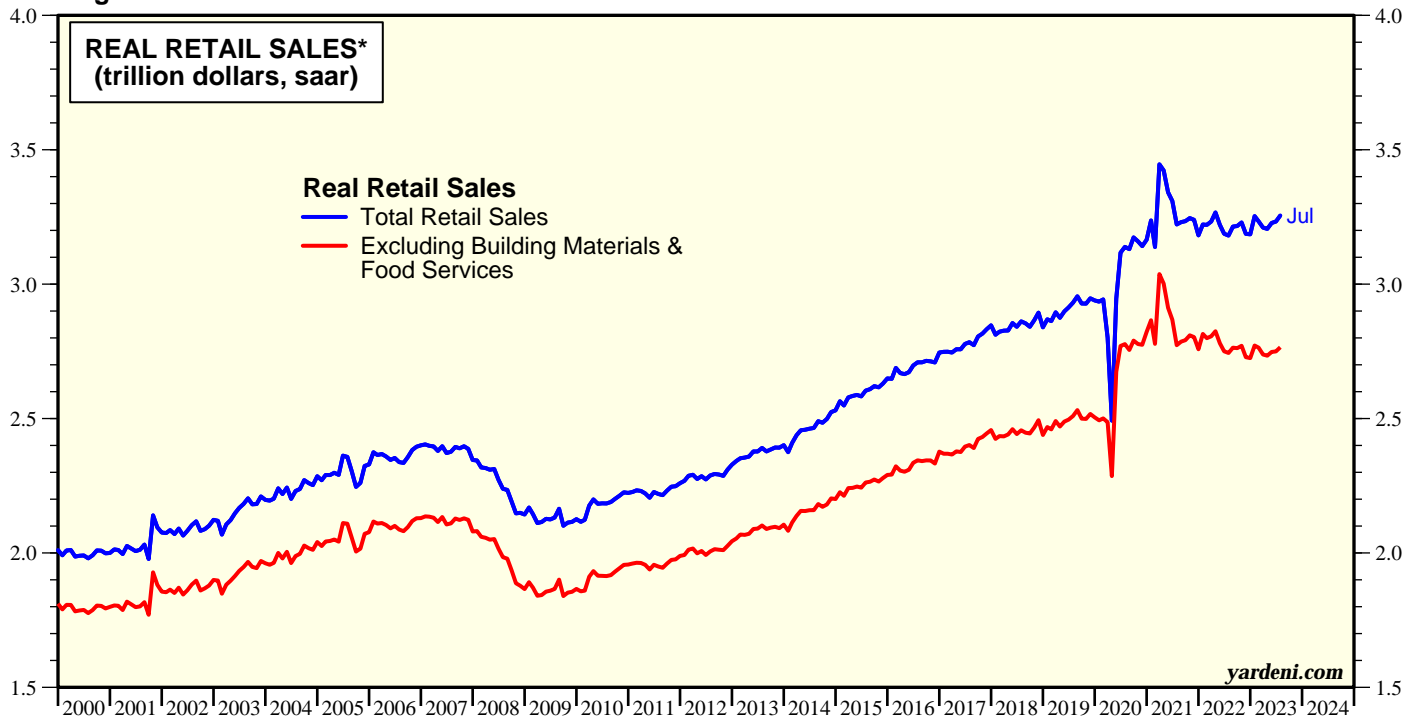
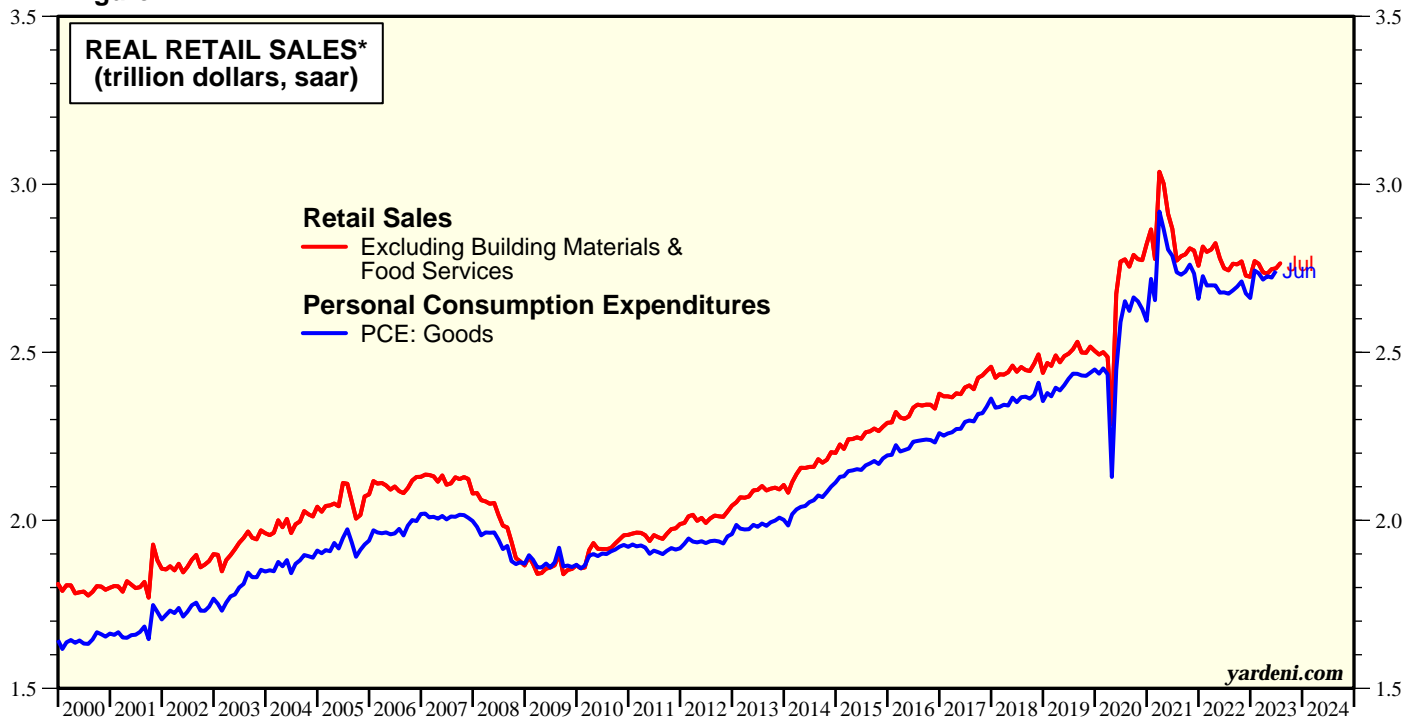


Figure 13.



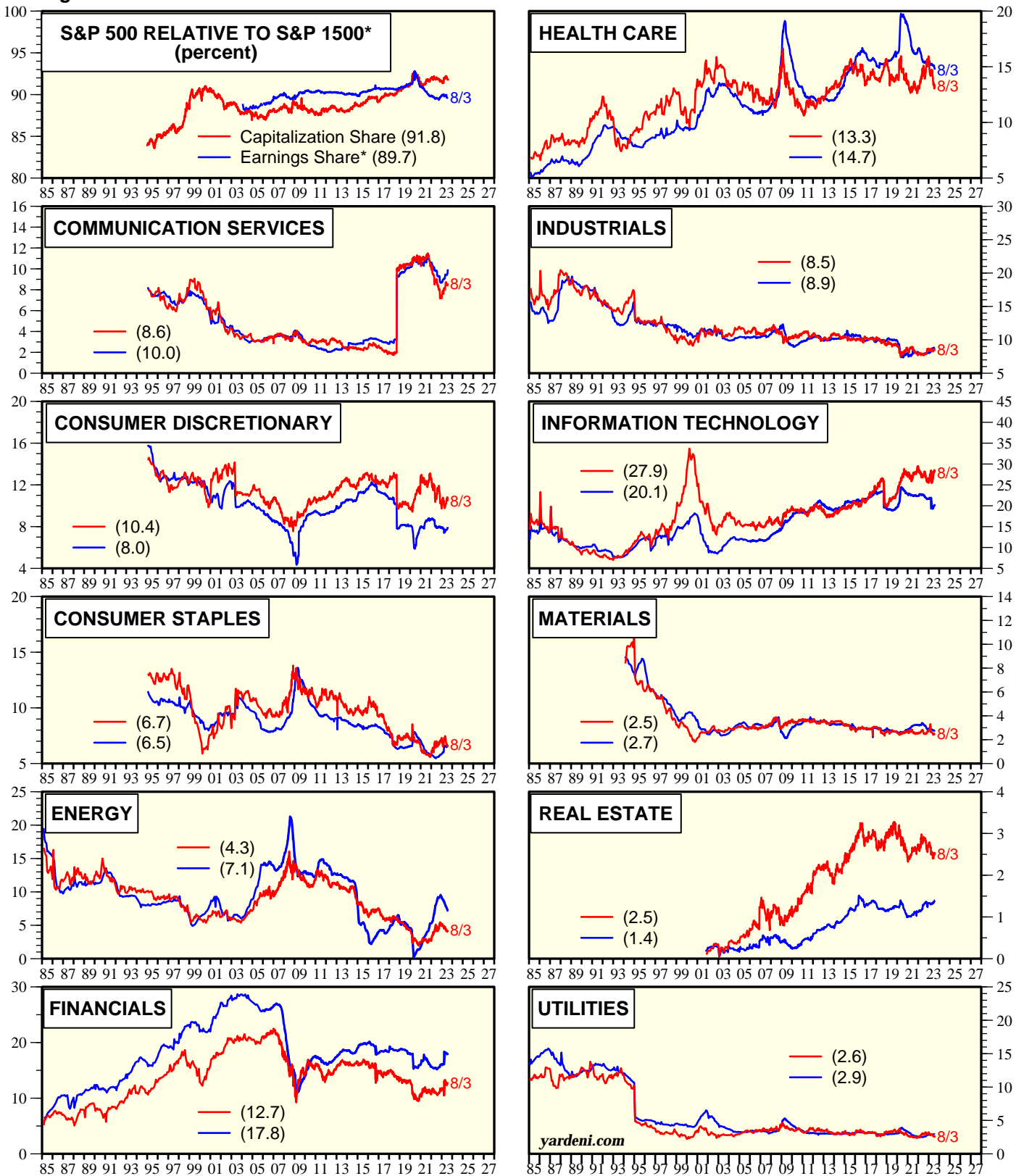
* Divided by CPI Goods.
Source: Bureau of the Census and Bureau of Economic Analysis.

Figure 14.



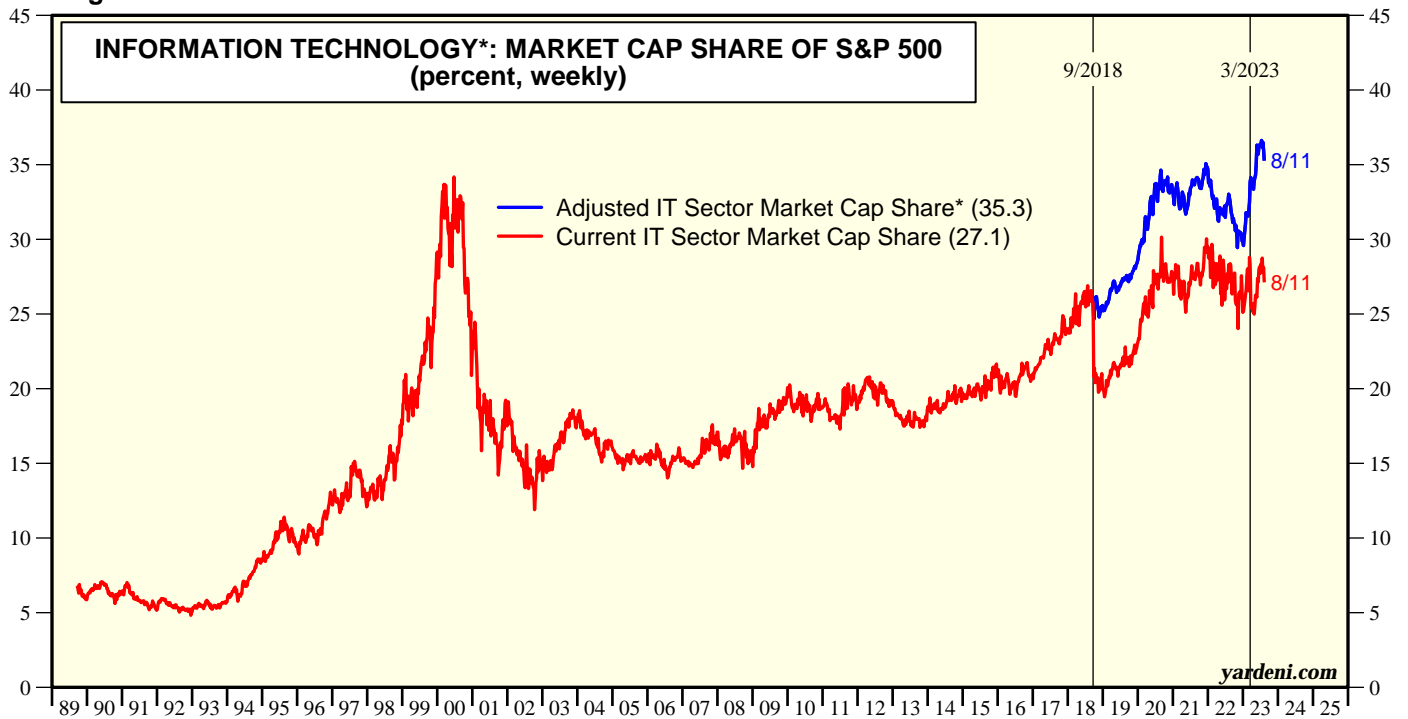
* Divided by CPI Goods.
Source: Bureau of the Census and Bureau of Economic Analysis.

Figure 15.



* Using consensus 12-month forward earnings forecasts. Monthly through 2006, then weekly. Sectors are S&P 500 sectors and are relative to the total S&P 500.
Source: I/B/E/S data by Refinitiv.

Figure 16.



* Blue line is Information Technology sector's current market cap adjusted starting in September 2018 to add back IT companies that were reclassified out of the sector during 2018 and 2023.
 Source: S&P/MSCI, I/B/E/S data by Refinitiv, and Yardeni Research Inc.

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