

Chart Collection for Morning Briefing

Yardeni Research, Inc.

July 12, 2023

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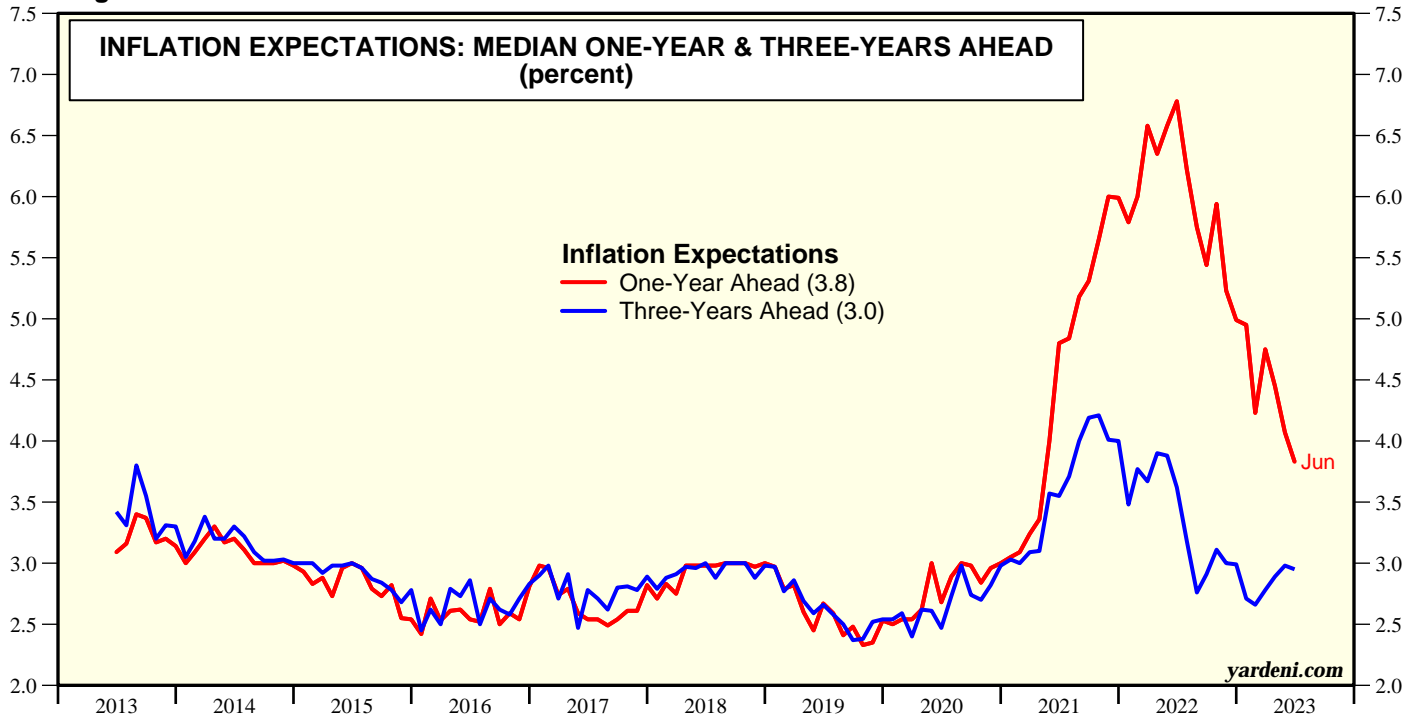
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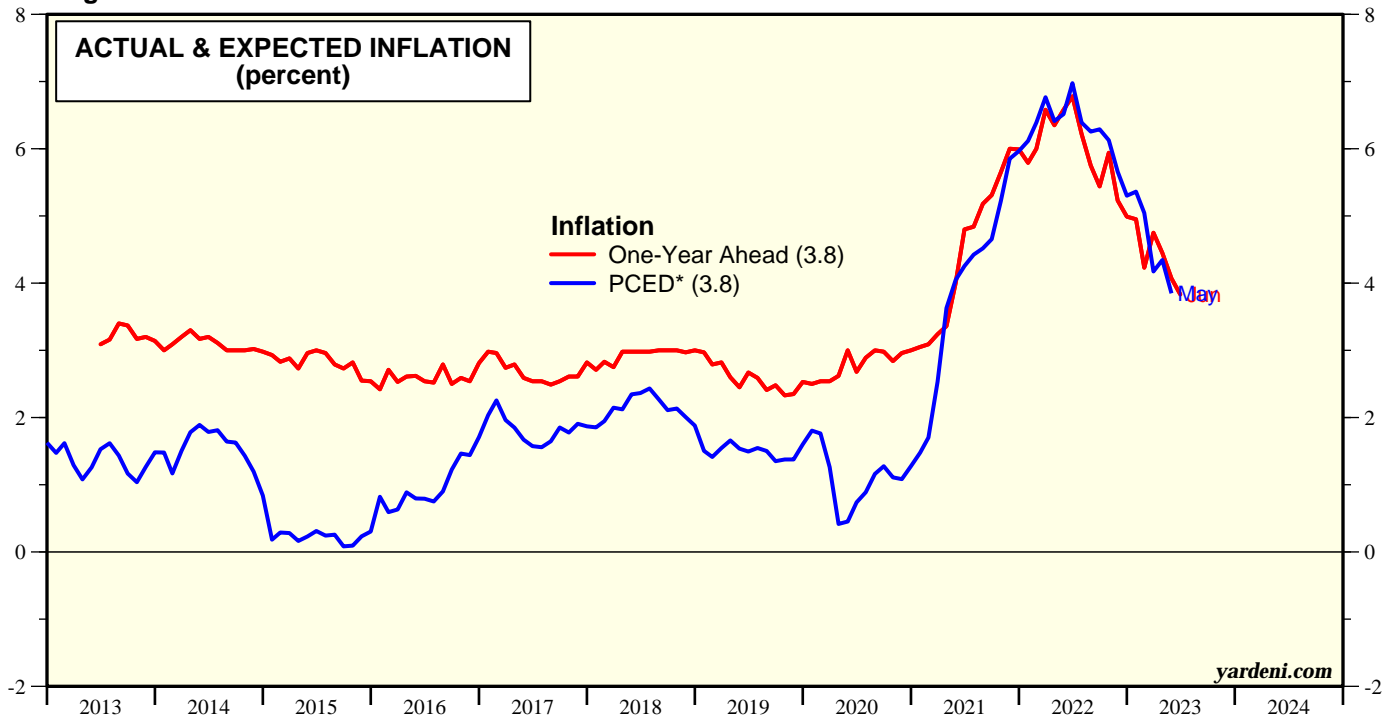
thinking outside the box

Figure 1.



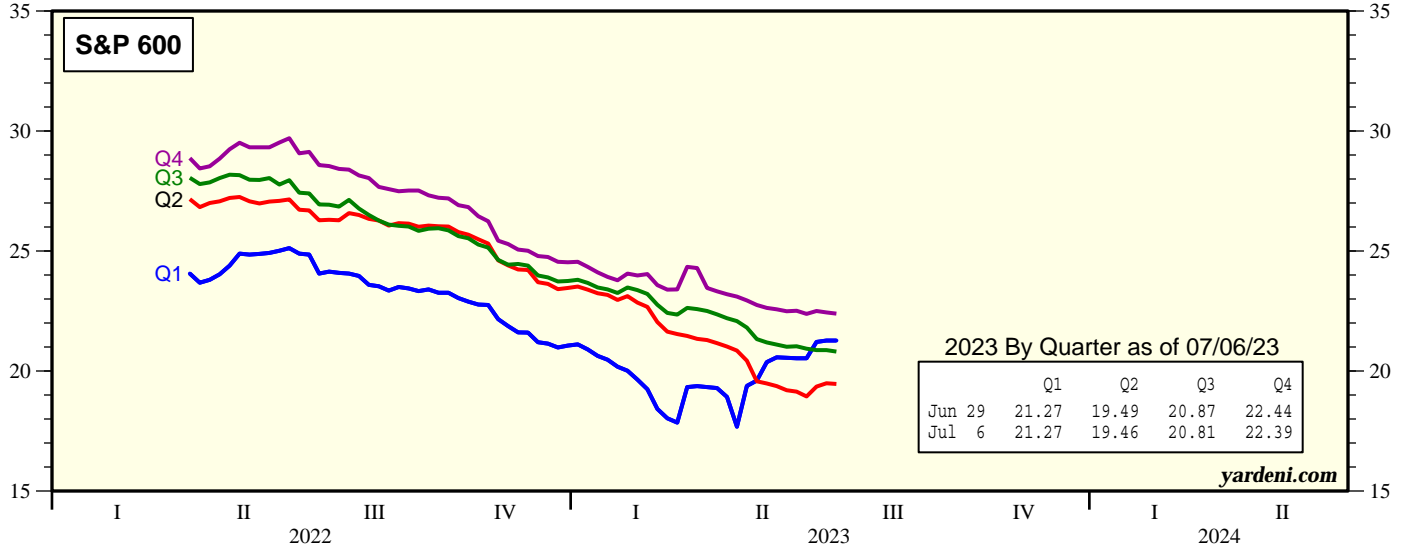
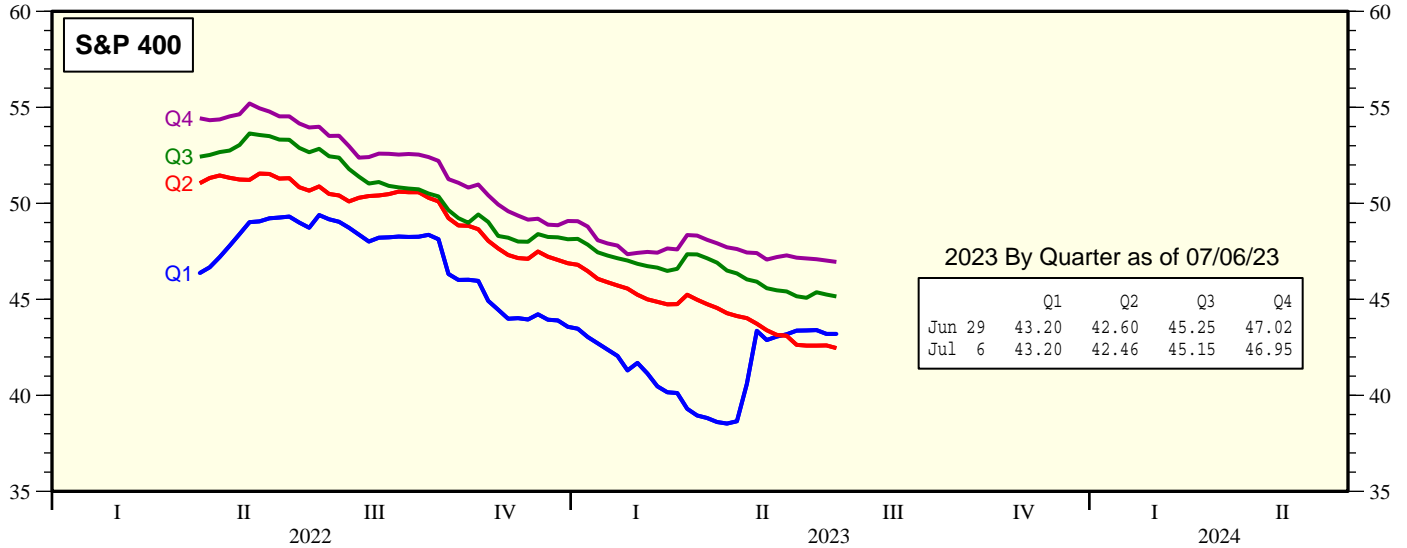
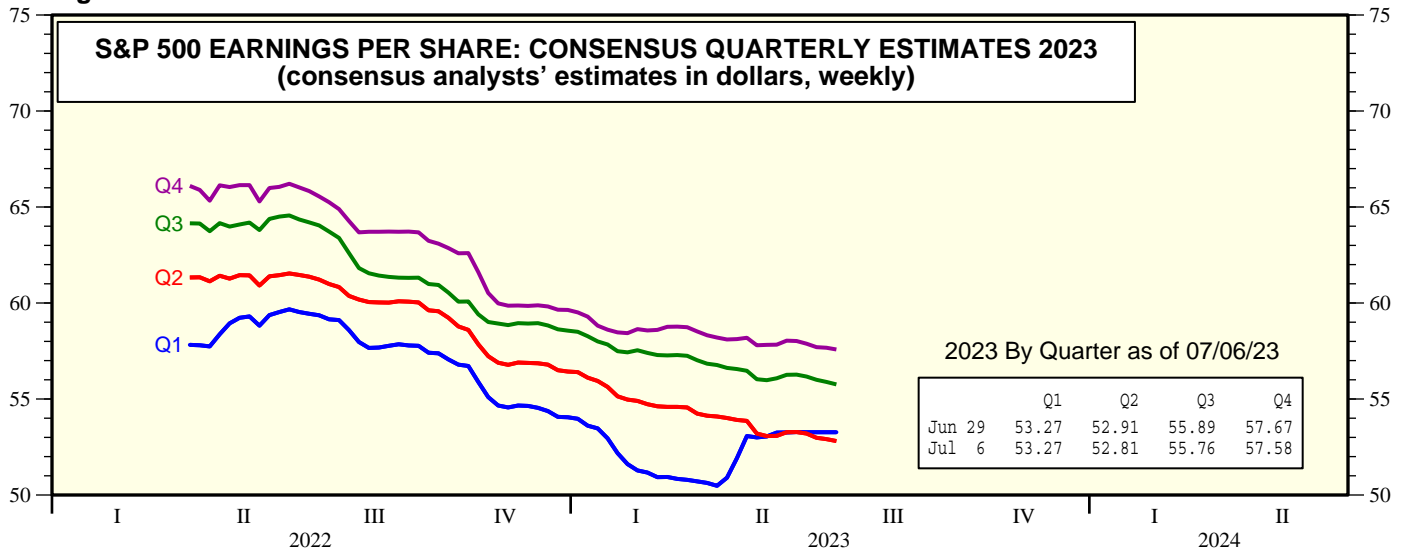
Source: Federal Reserve Bank of New York.

Figure 2.



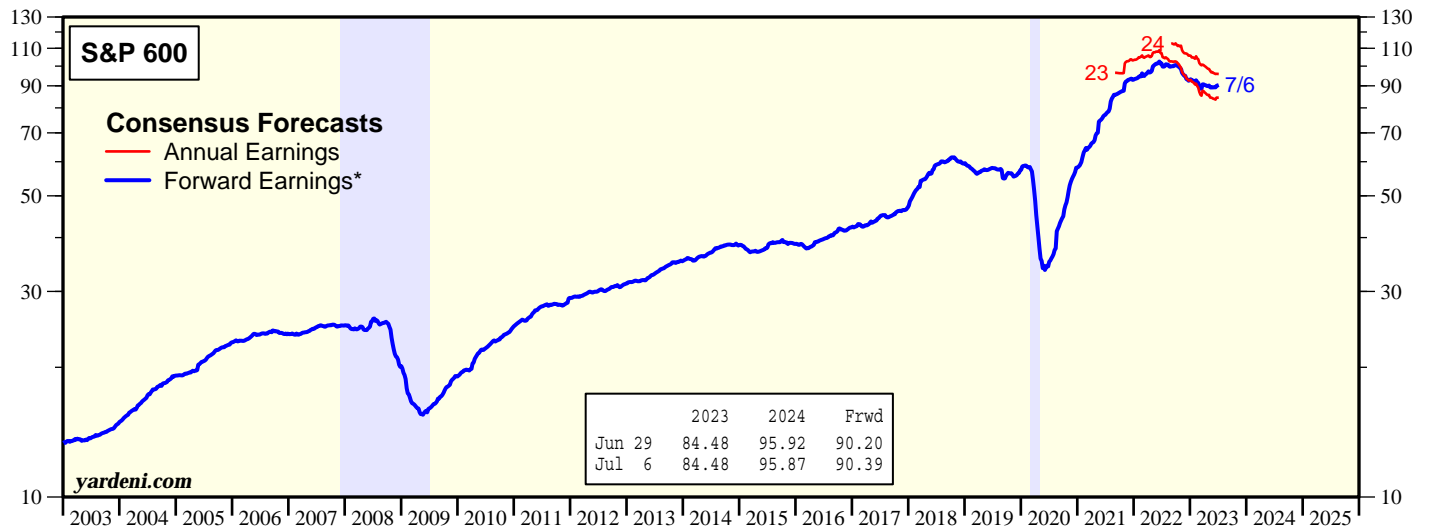
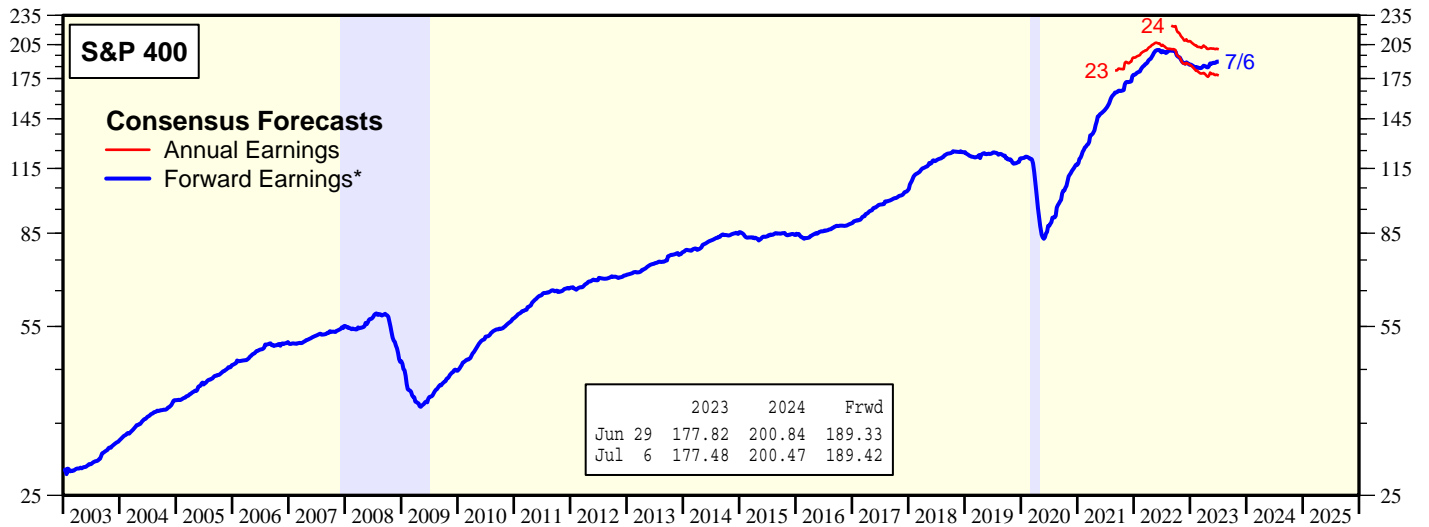
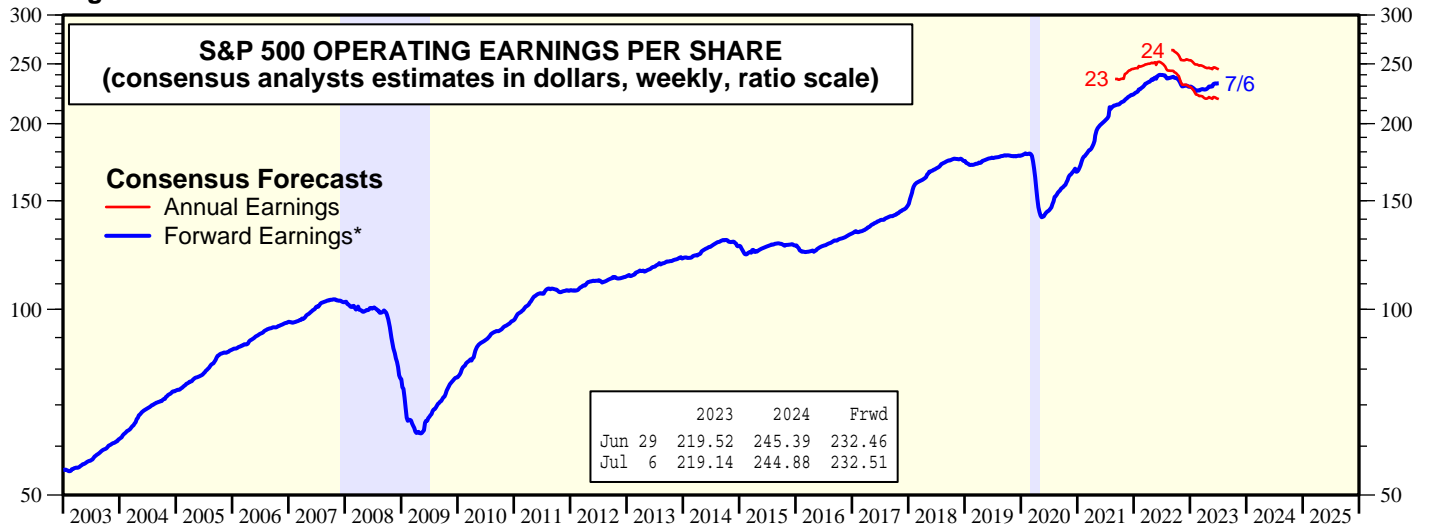
* Yearly percent change.
Source: Federal Reserve Bank of New York.

Figure 3.



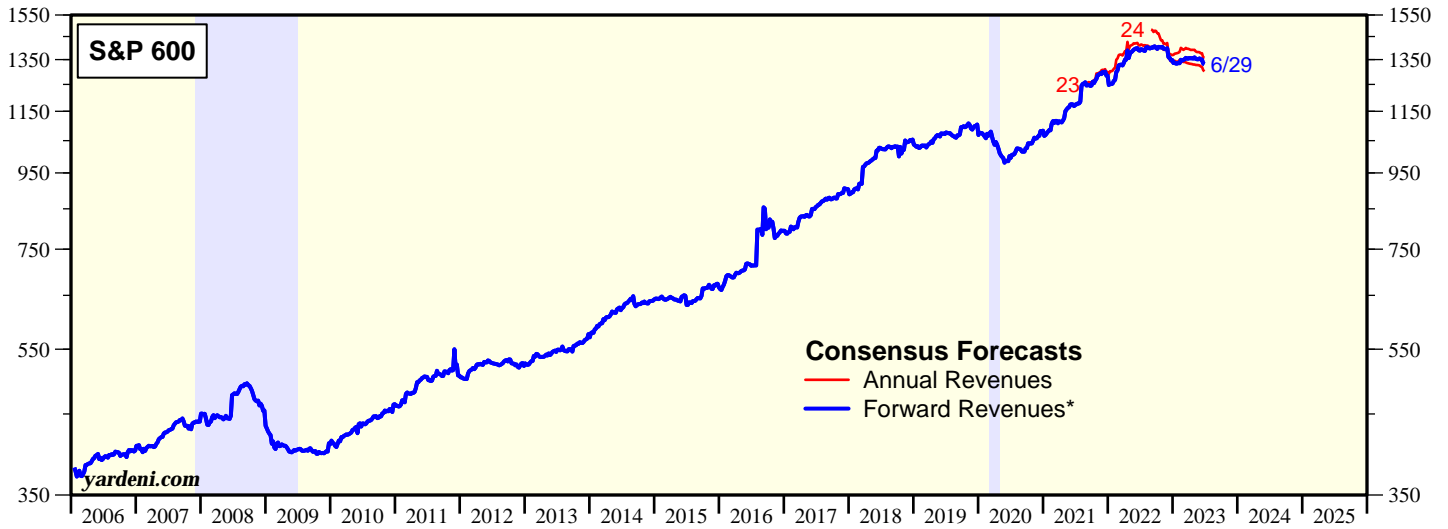
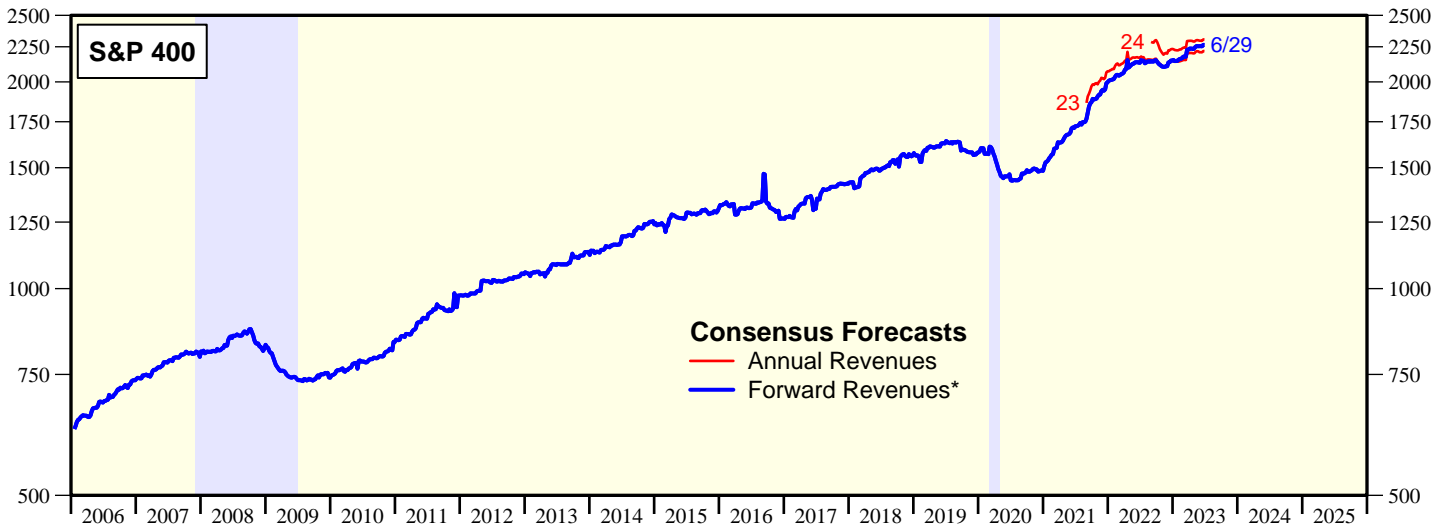
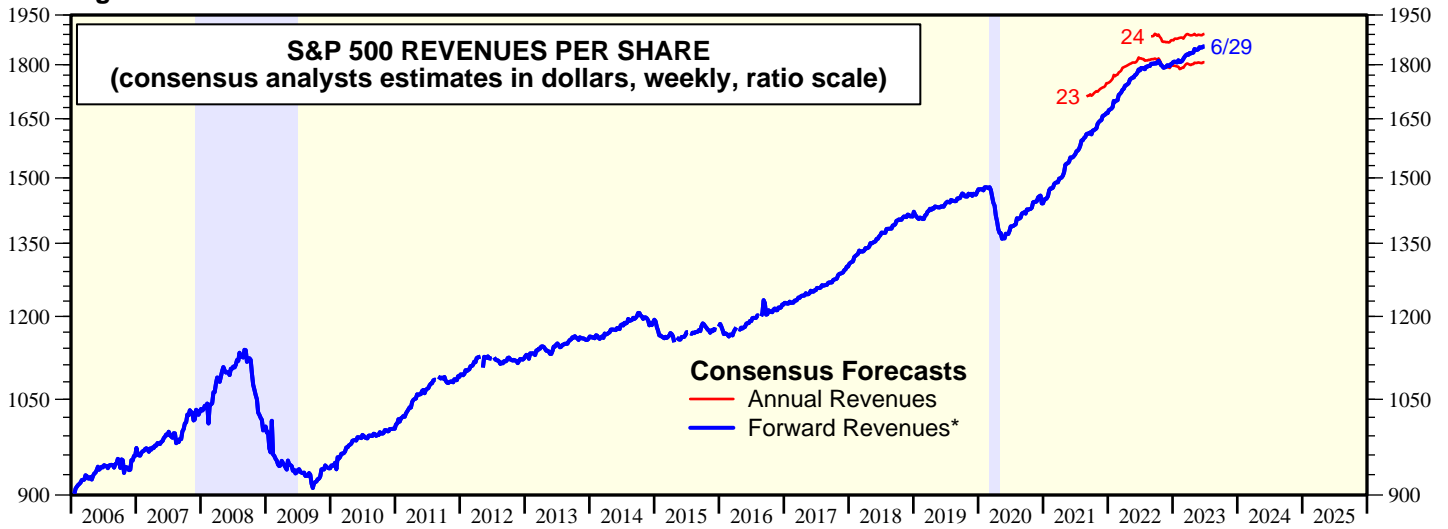
Source: I/B/E/S data by Refinitiv.

Figure 4.



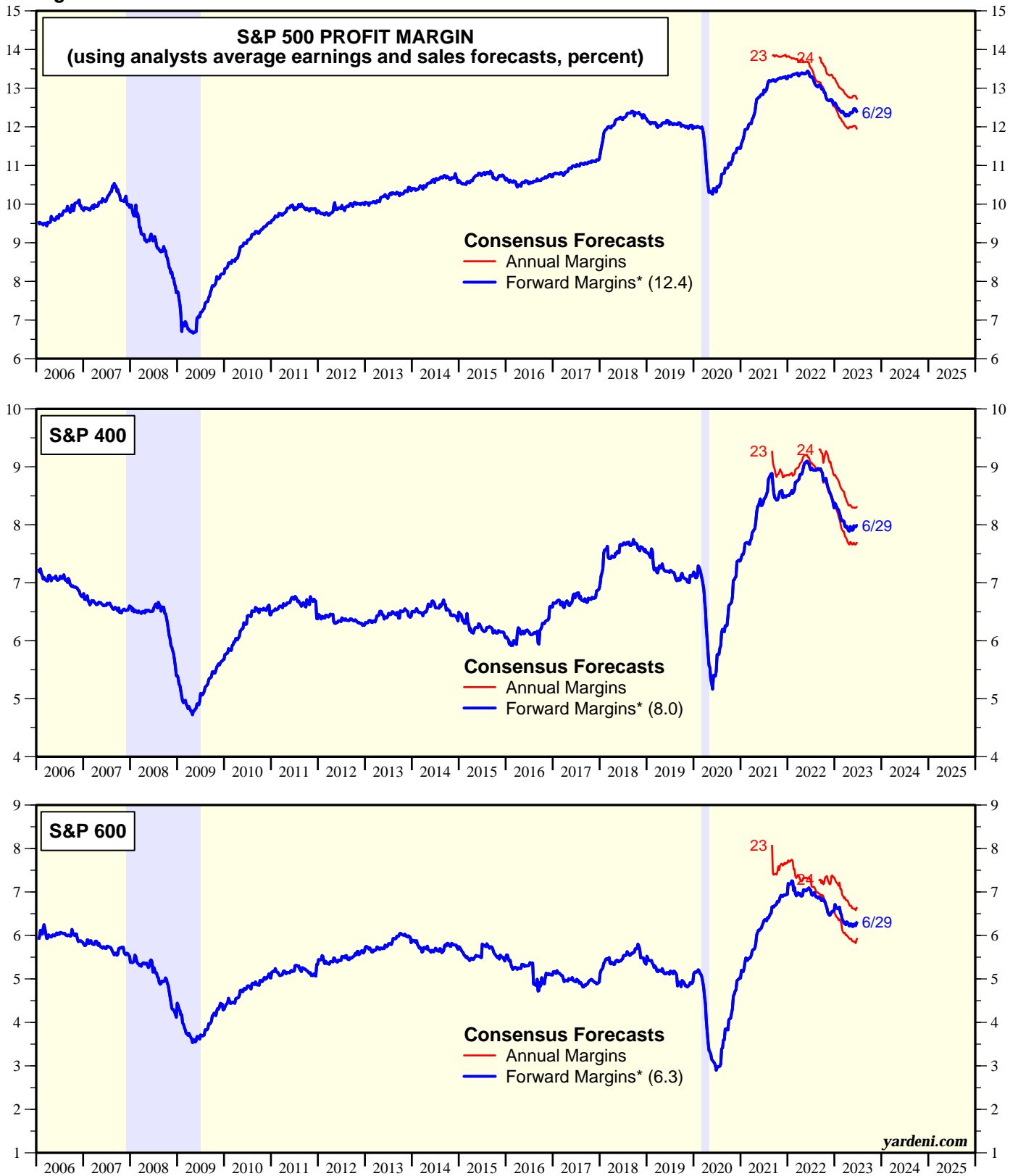
* Time-weighted average of consensus estimates for current and next year.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: I/B/E/S data by Refinitiv.

Figure 5.



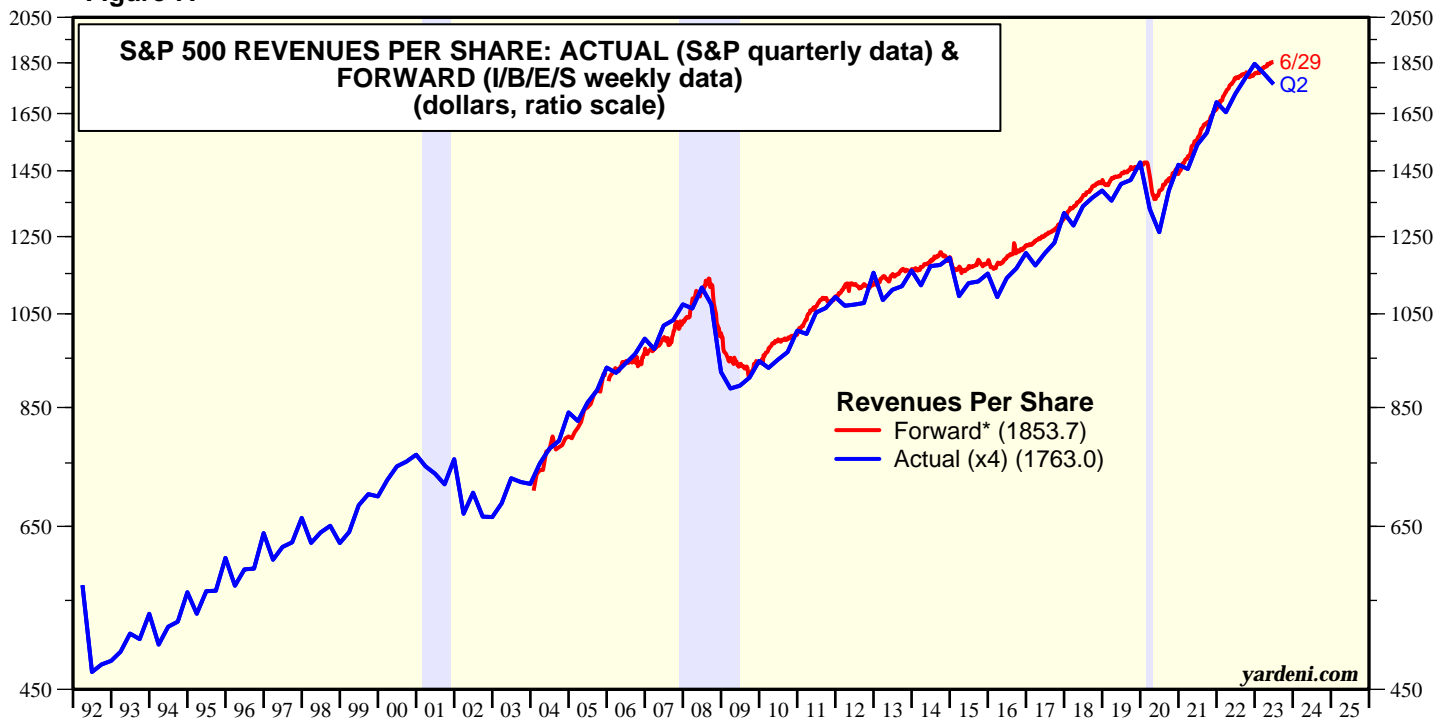
* Time-weighted average of consensus revenue estimates for current and next year.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: I/B/E/S data by Refinitiv.

Figure 6.



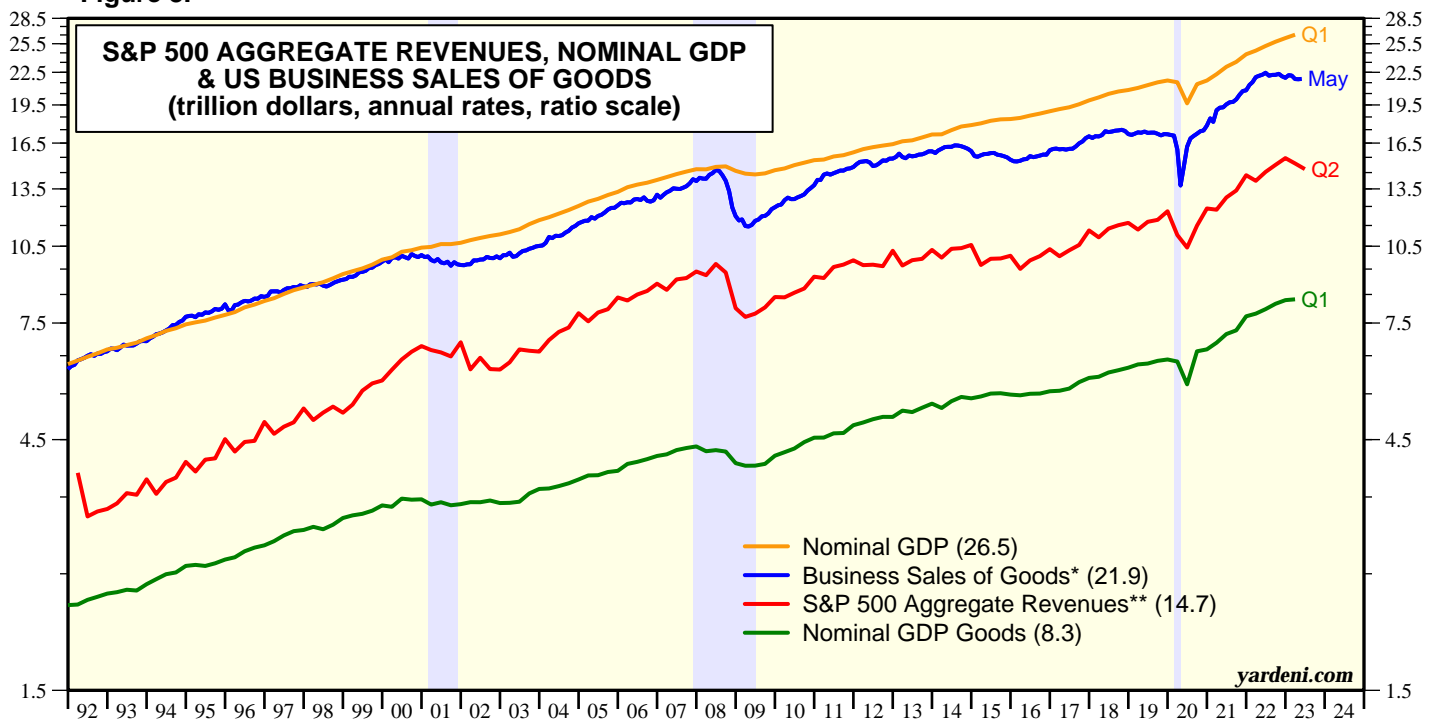
* Time-weighted average of the consensus estimates for current and next year.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: I/B/E/S data by Refinitiv and Standard & Poor's.

Figure 7.



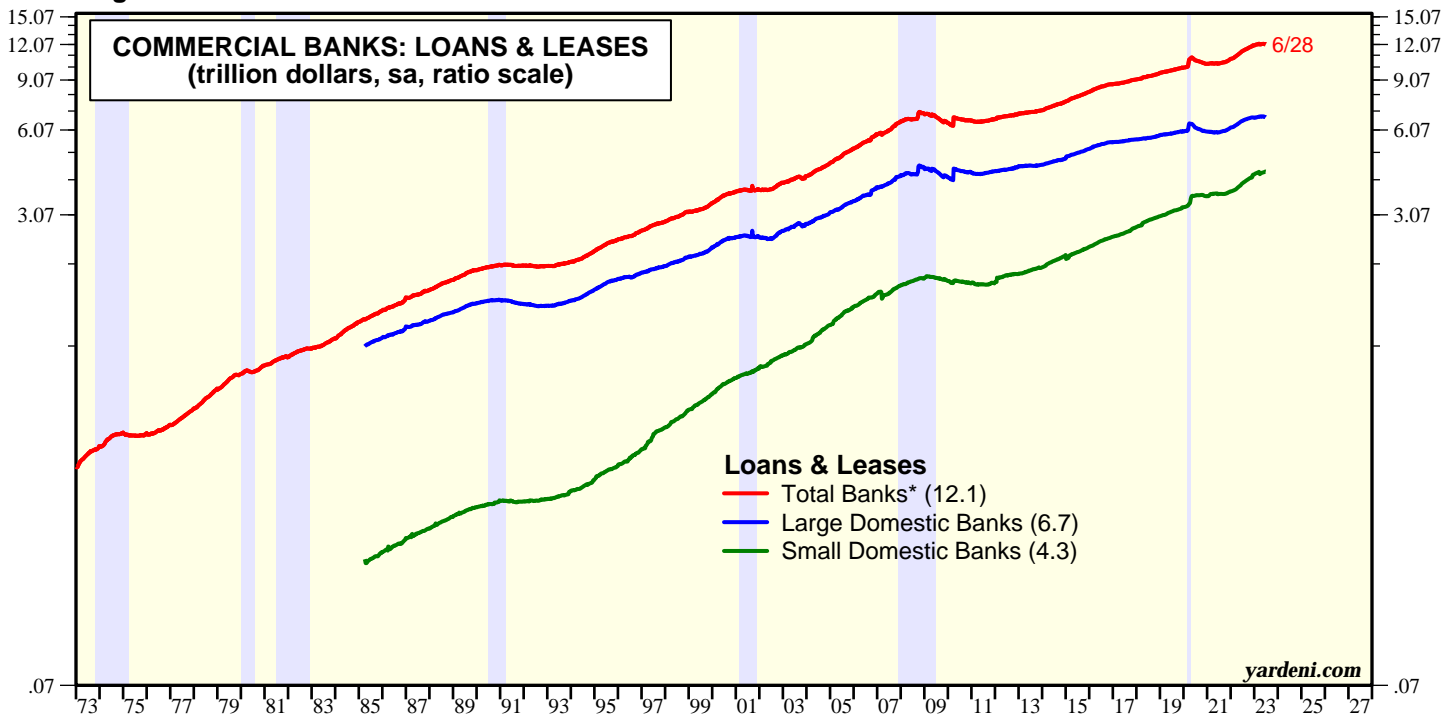
* Time-weighted average of analysts' consensus estimates for S&P 500 revenues per share for current year and next year. Monthly through December 2005, then weekly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

Figure 8.



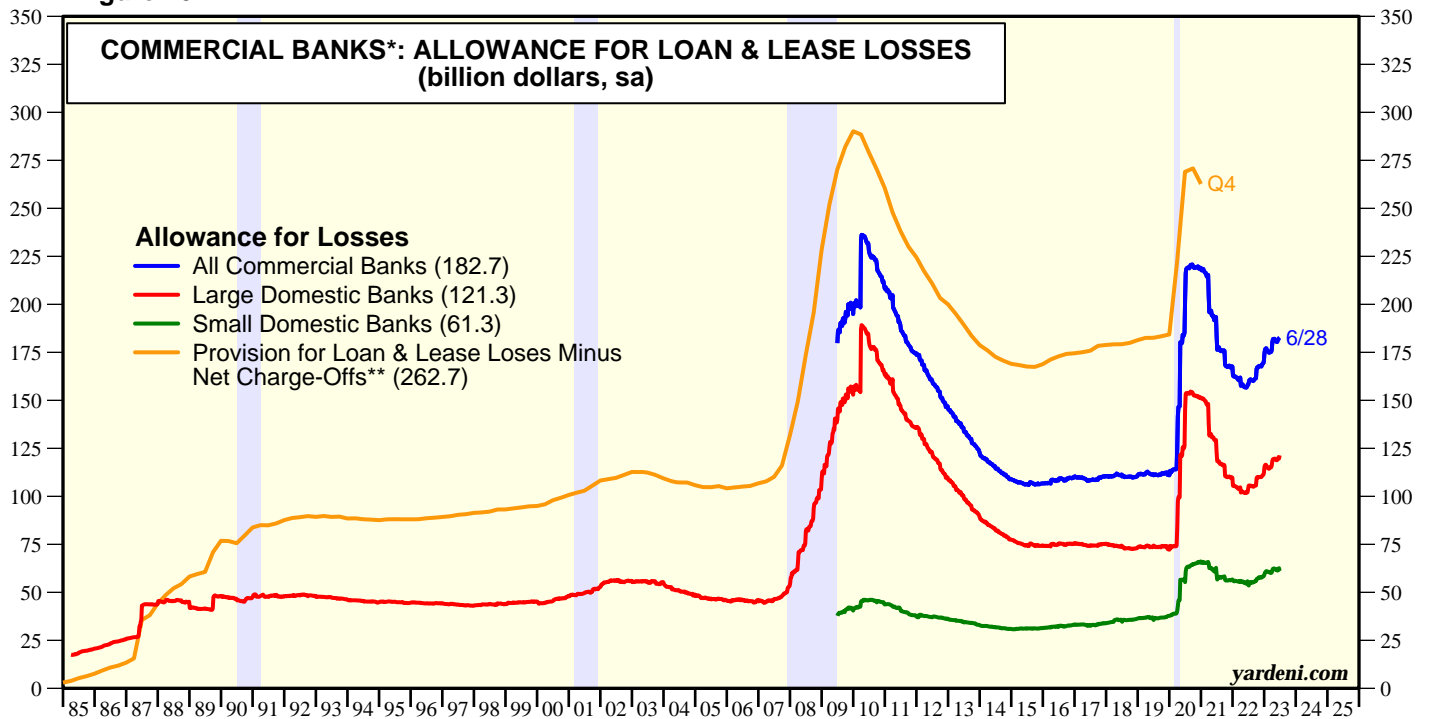
* Manufacturing and trade sales.
 ** S&P 500 revenues equals S&P 500 revenues per share multiplied by the S&P 500 divisor for each quarter multiplied by 4.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of the Census, Bureau of Economic Analysis, and Standard & Poor's.

Figure 9.



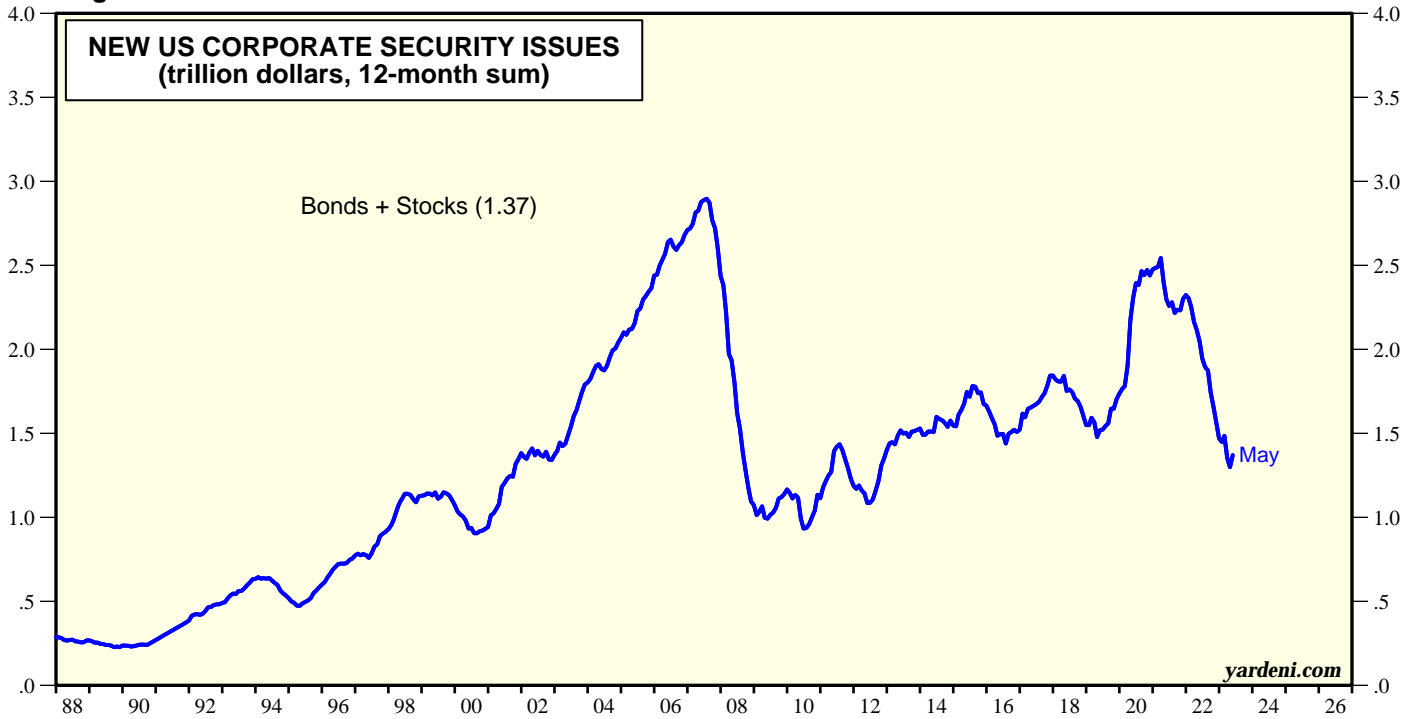
* Includes domestically chartered commercial banks and foreign-related ones.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 10.



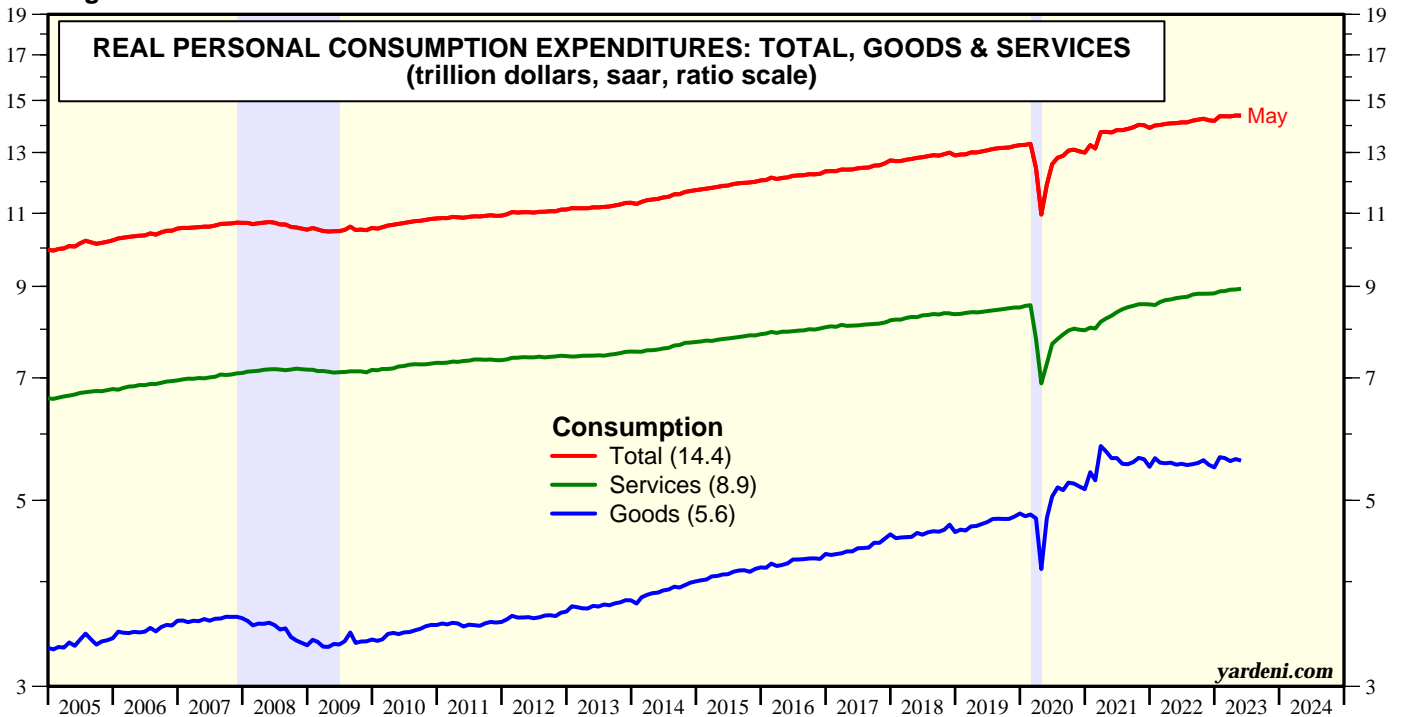
* Includes domestically chartered commercial banks and foreign-related ones.
 ** Cumulative change since 1984. All FDIC-insured financial institutions.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board and Federal Deposit Insurance Corporation, Quarterly Banking Profile.

Figure 11.



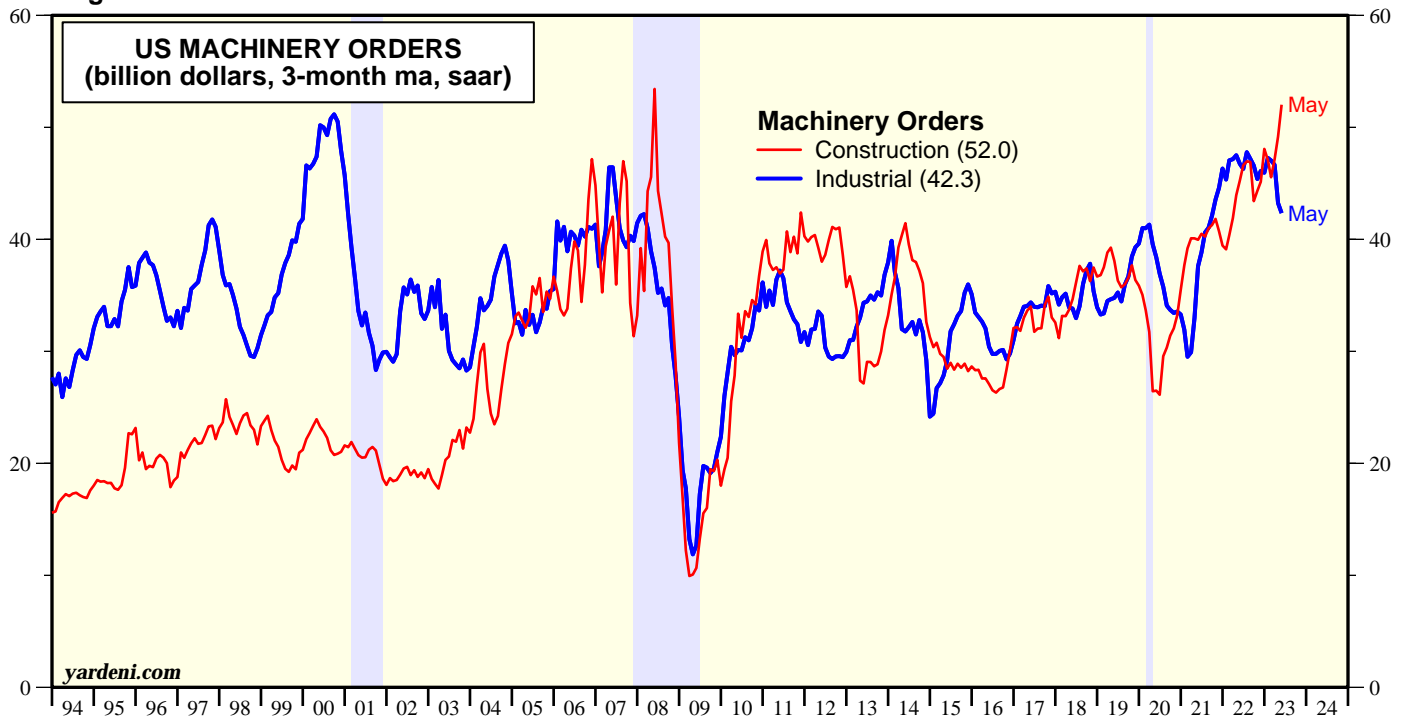
Source: Federal Reserve Board.

Figure 12.



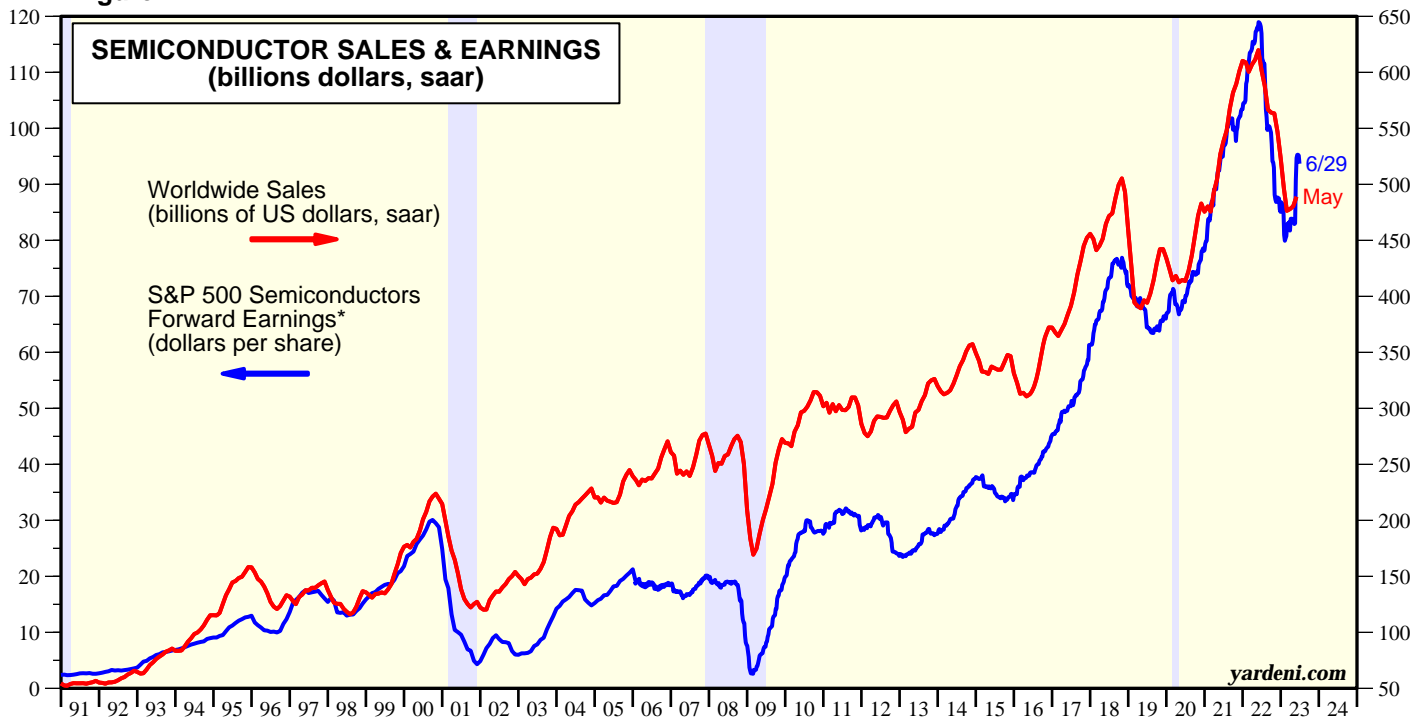
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 13.



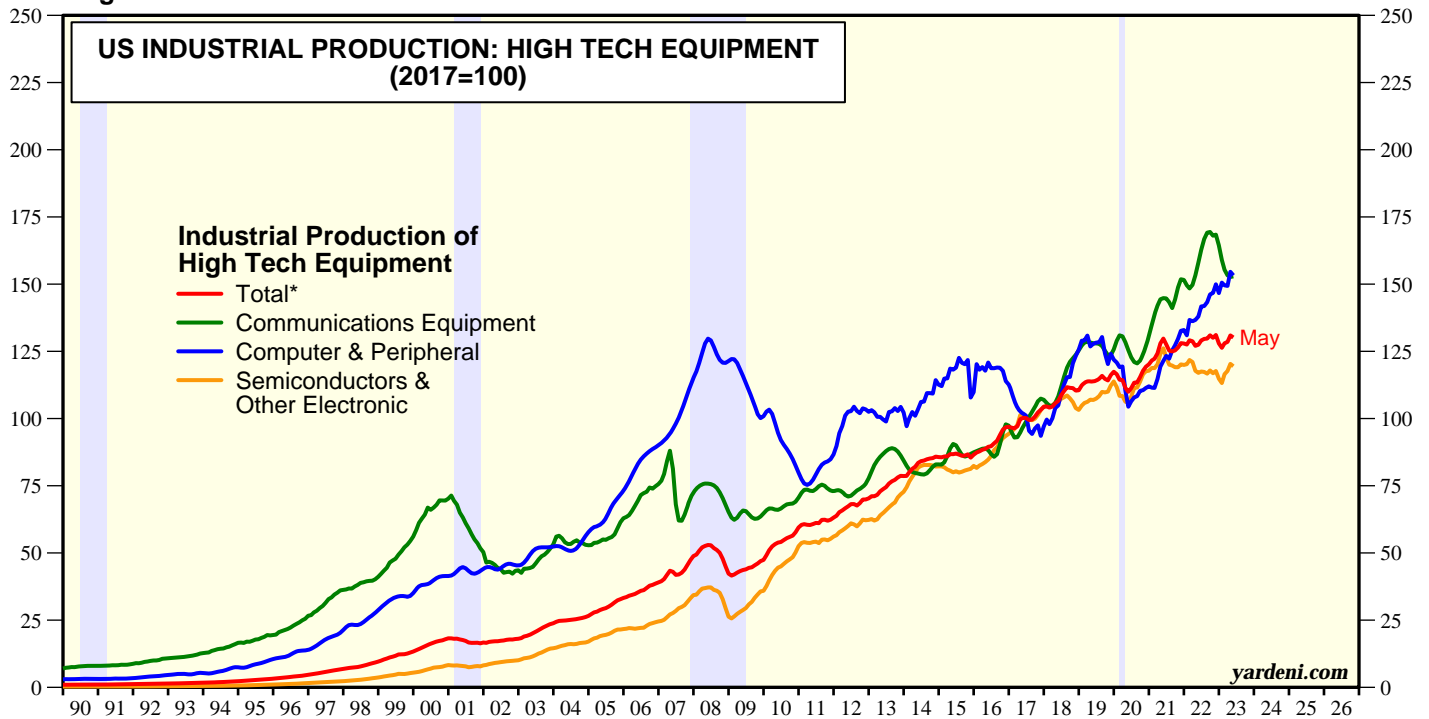
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of the Census.

Figure 14.



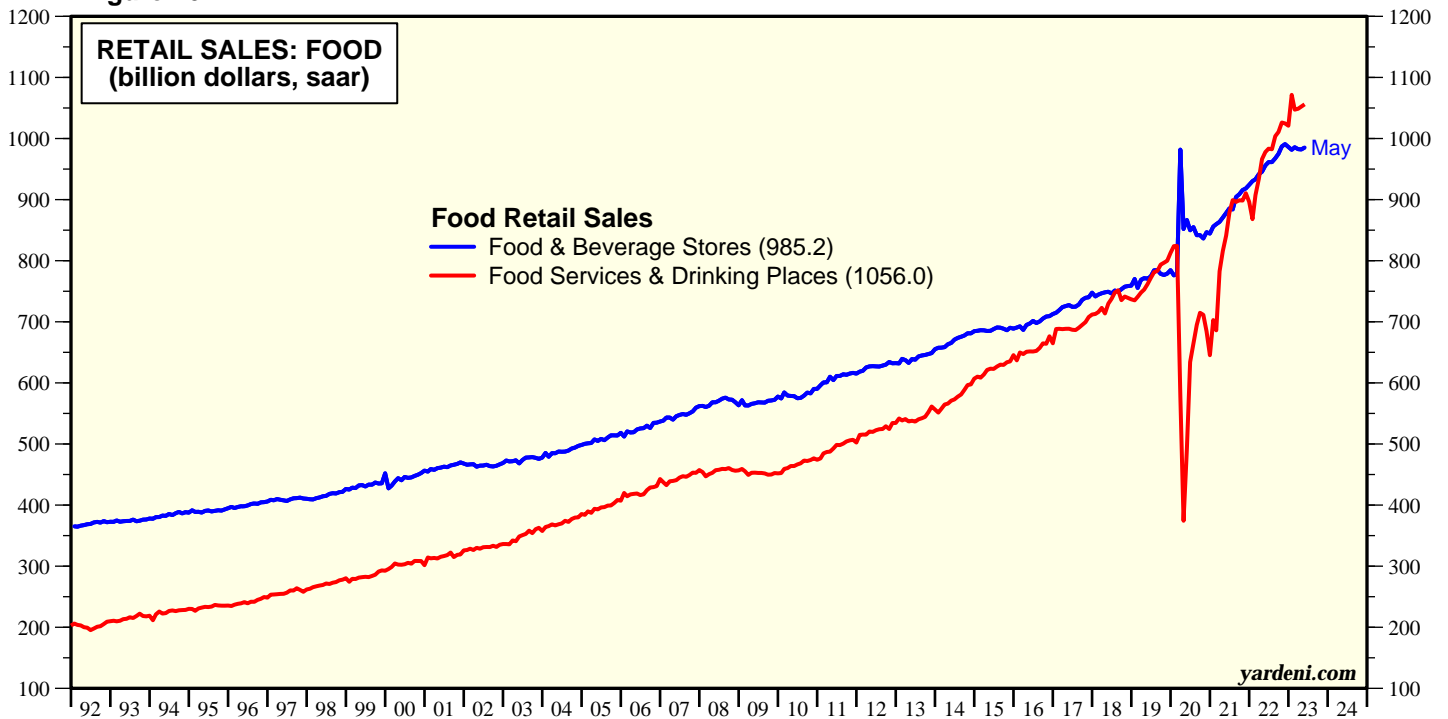
* Time-weighted average of analysts' consensus estimates of S&P 500 Semiconductors operating earnings per share for current year and next year. Monthly through December 2005, then weekly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Semiconductor Industry Association and I/B/E/S data by Refinitiv.

Figure 15.



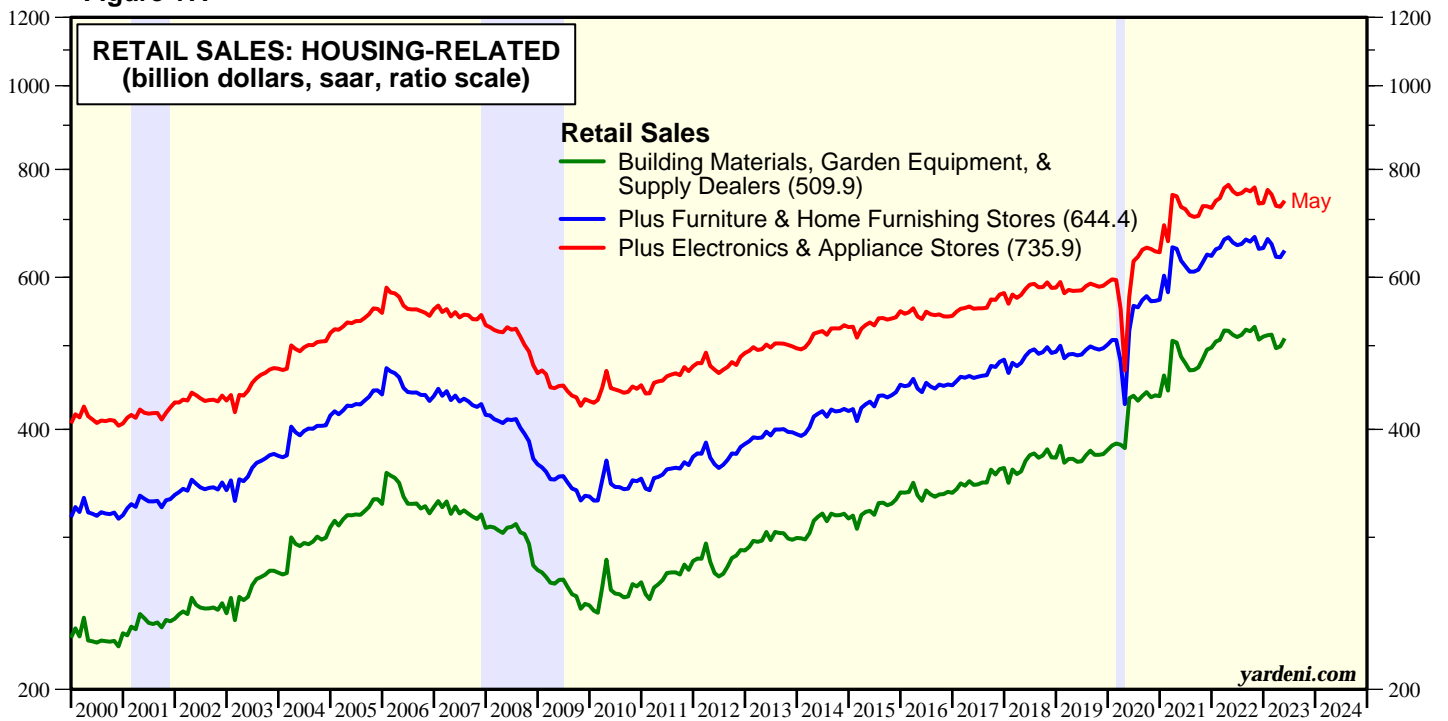
* Includes computers, communications and semiconductors.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 16.



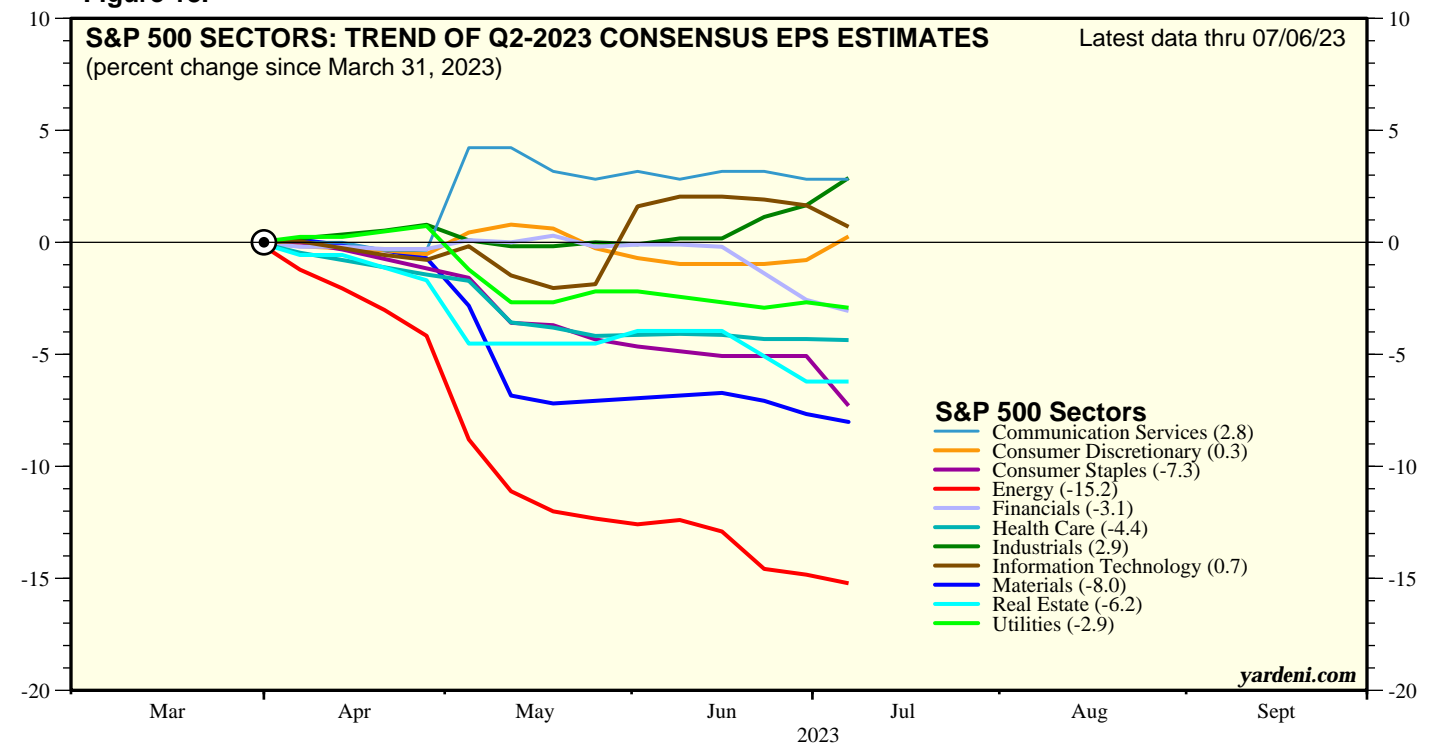
Source: Bureau of the Census.

Figure 17.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 18.



Source: S&P Dow Jones Indices.

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