

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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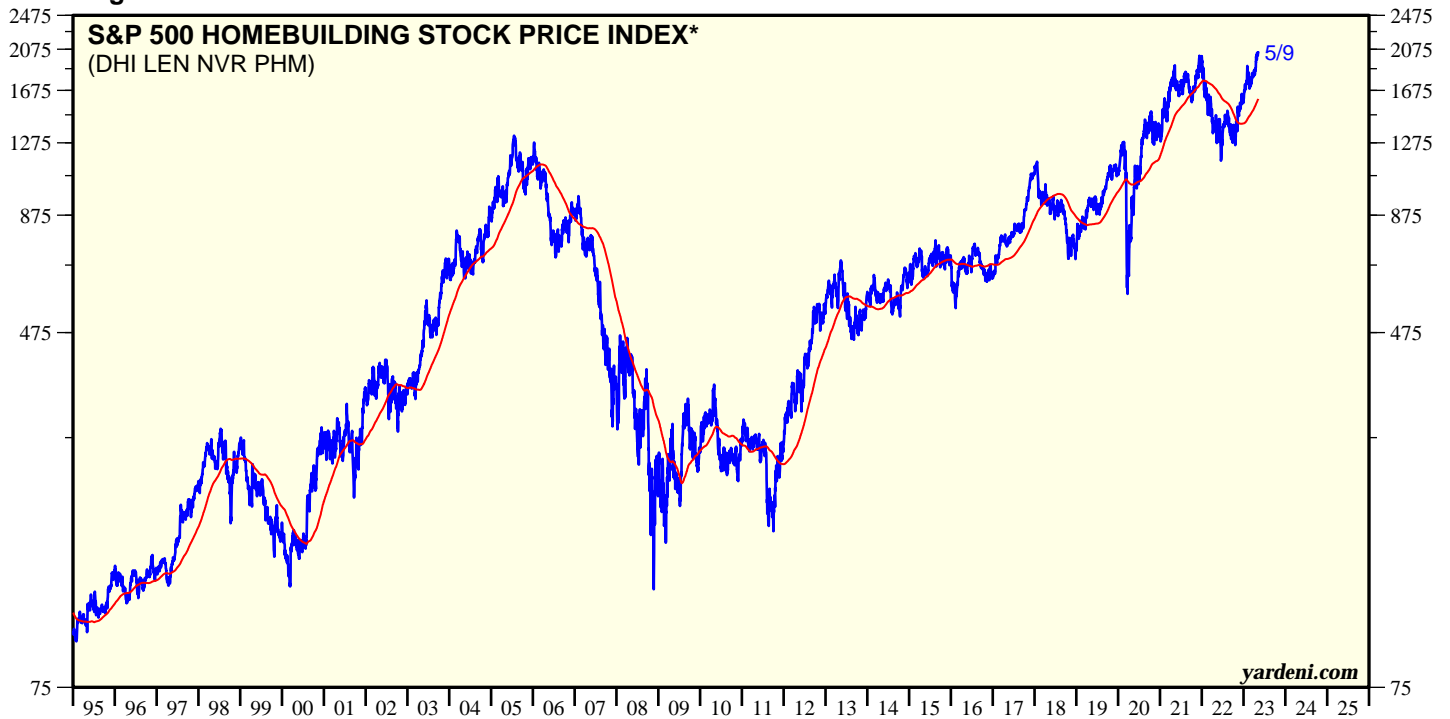
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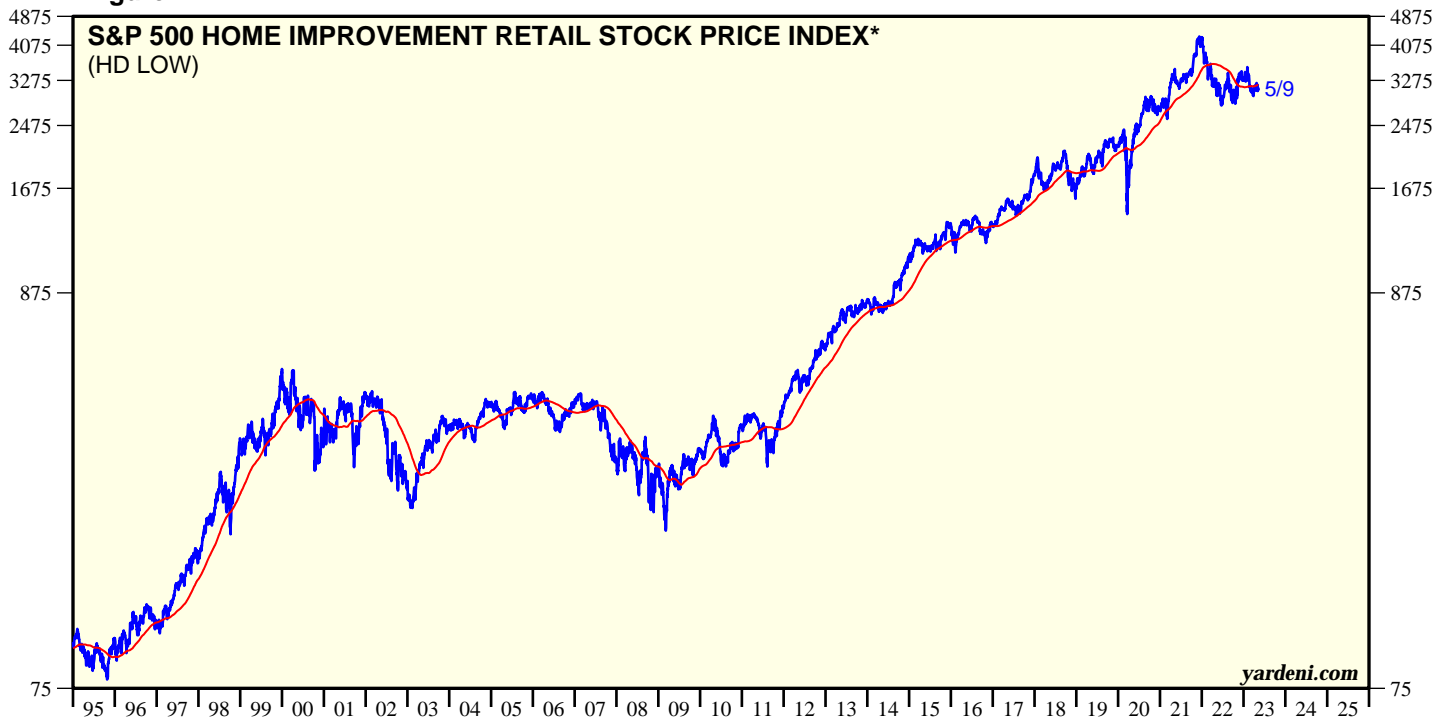
*thinking outside the box*

**Figure 1.**



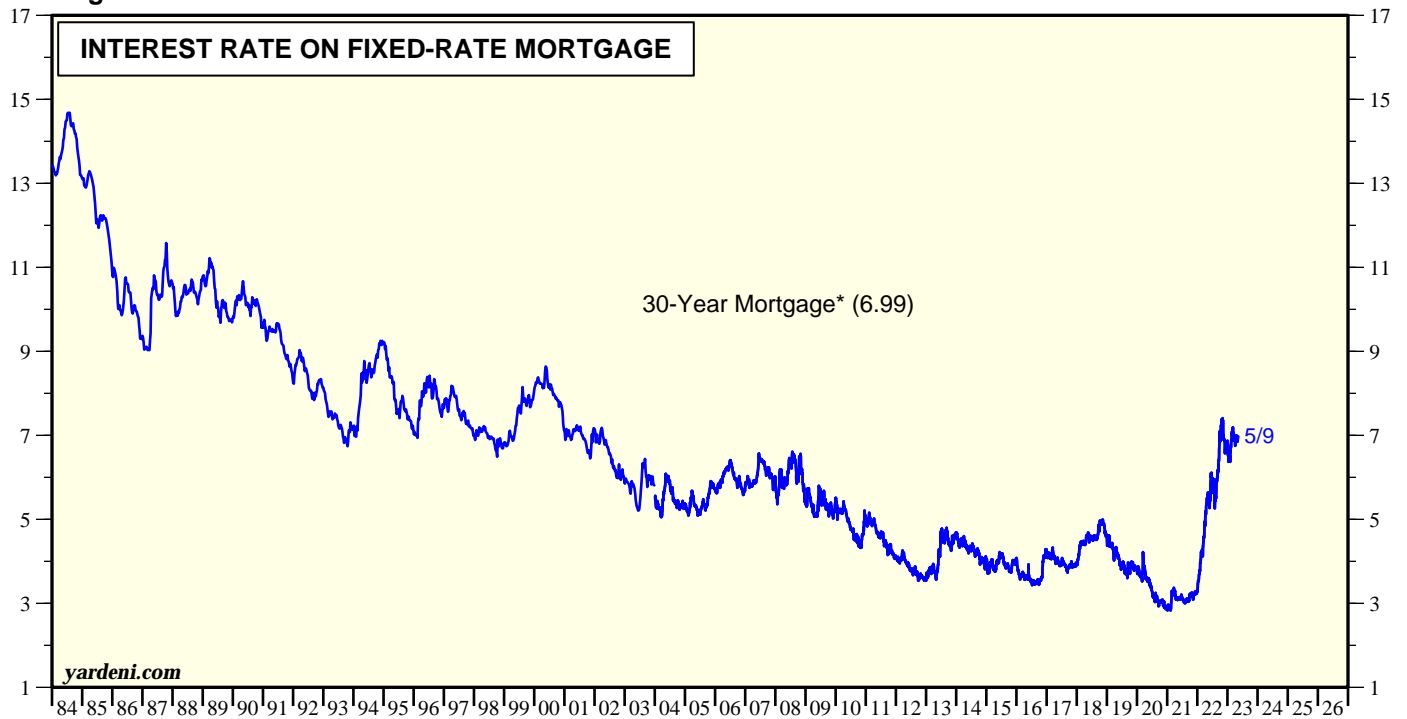
— 200-day moving average.  
\* Ratio scale.  
Source: Standard & Poor's and Haver Analytics.

**Figure 2.**



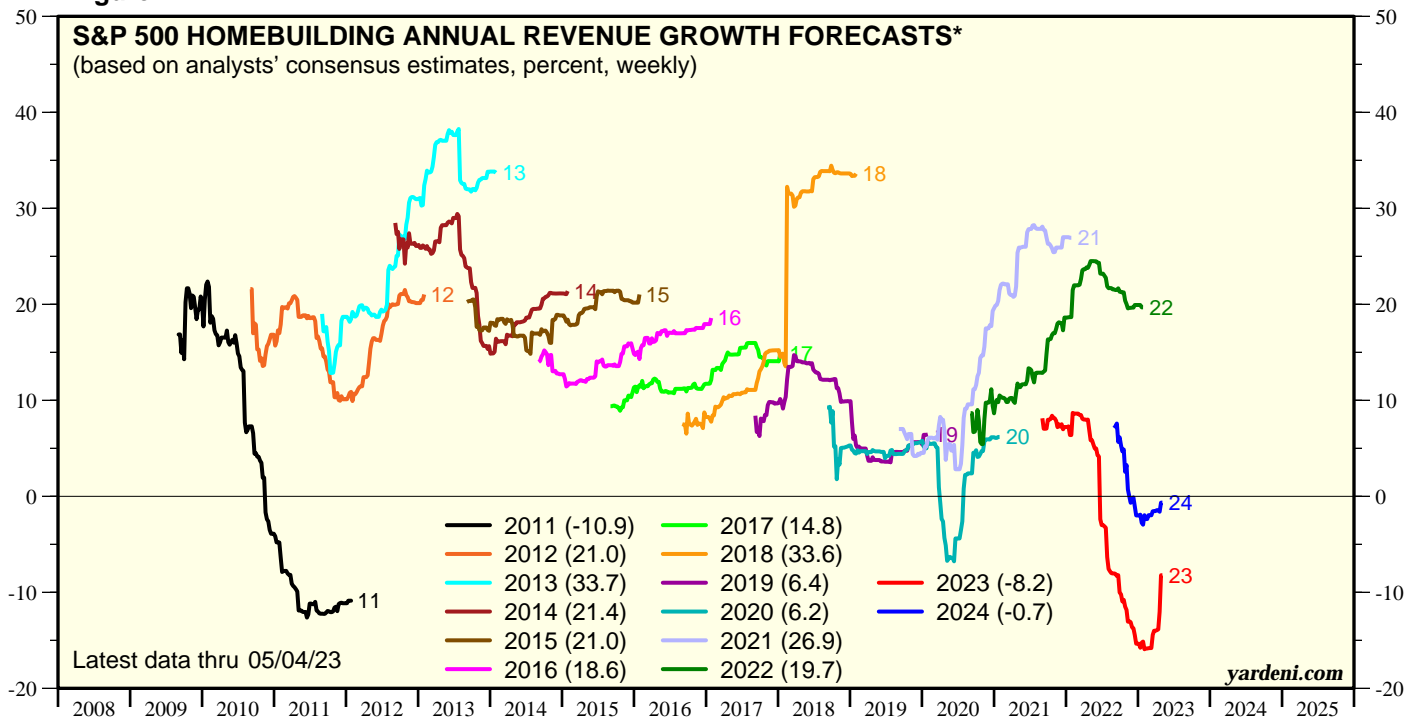
— 200-day moving average.  
\* Ratio scale.  
Source: Standard & Poor's and Haver Analytics.

**Figure 3.**



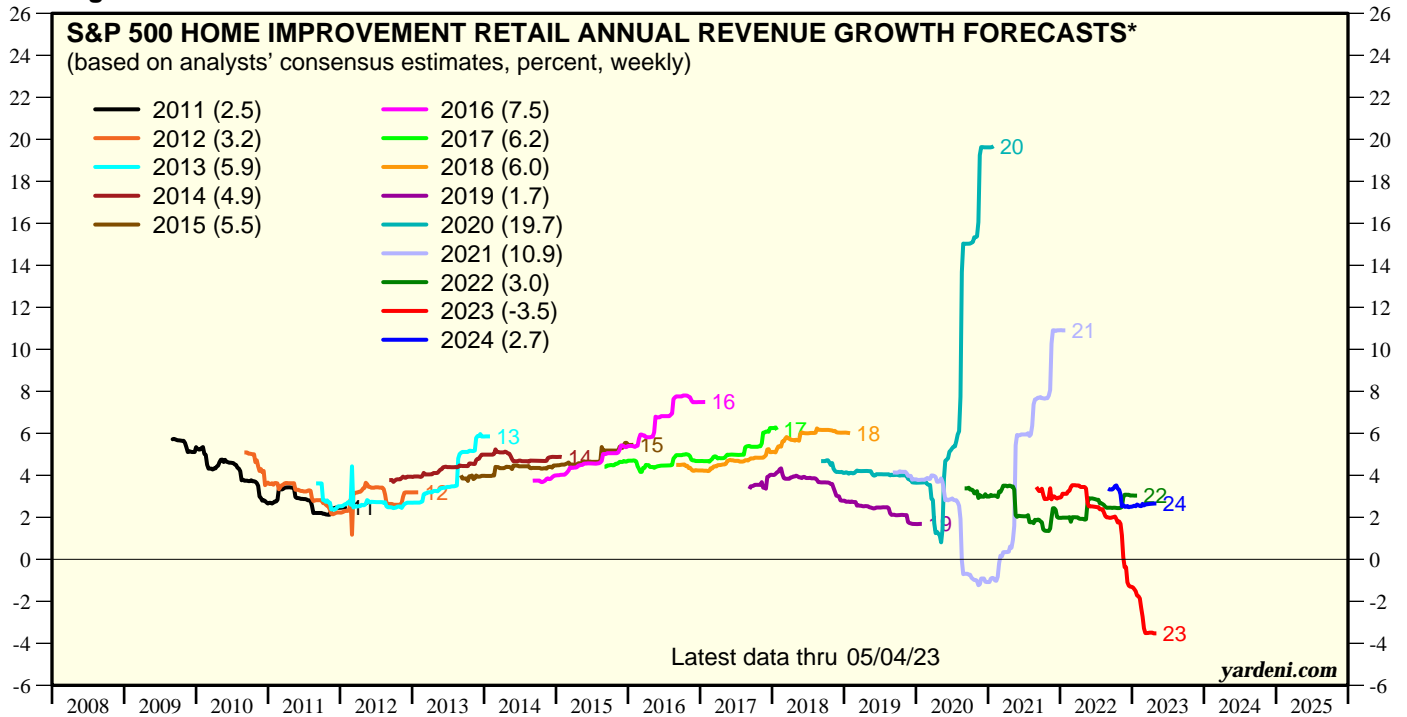
\* Average conventional 30-year commitment rate. Weekly data thru December 2003, daily thereafter.  
Source: FHLMC Primary Mortgage Market Survey.

**Figure 4.**



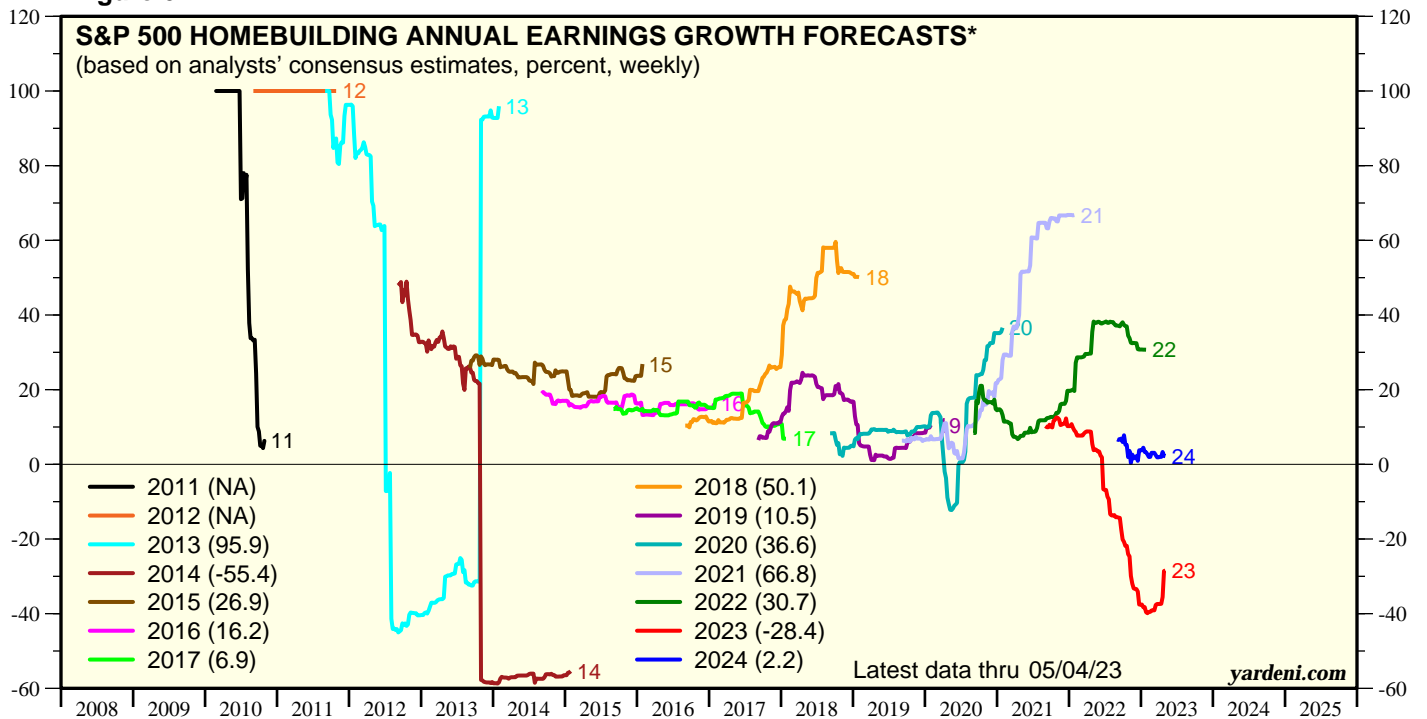
Source: I/B/E/S data by Refinitiv.

**Figure 5.**



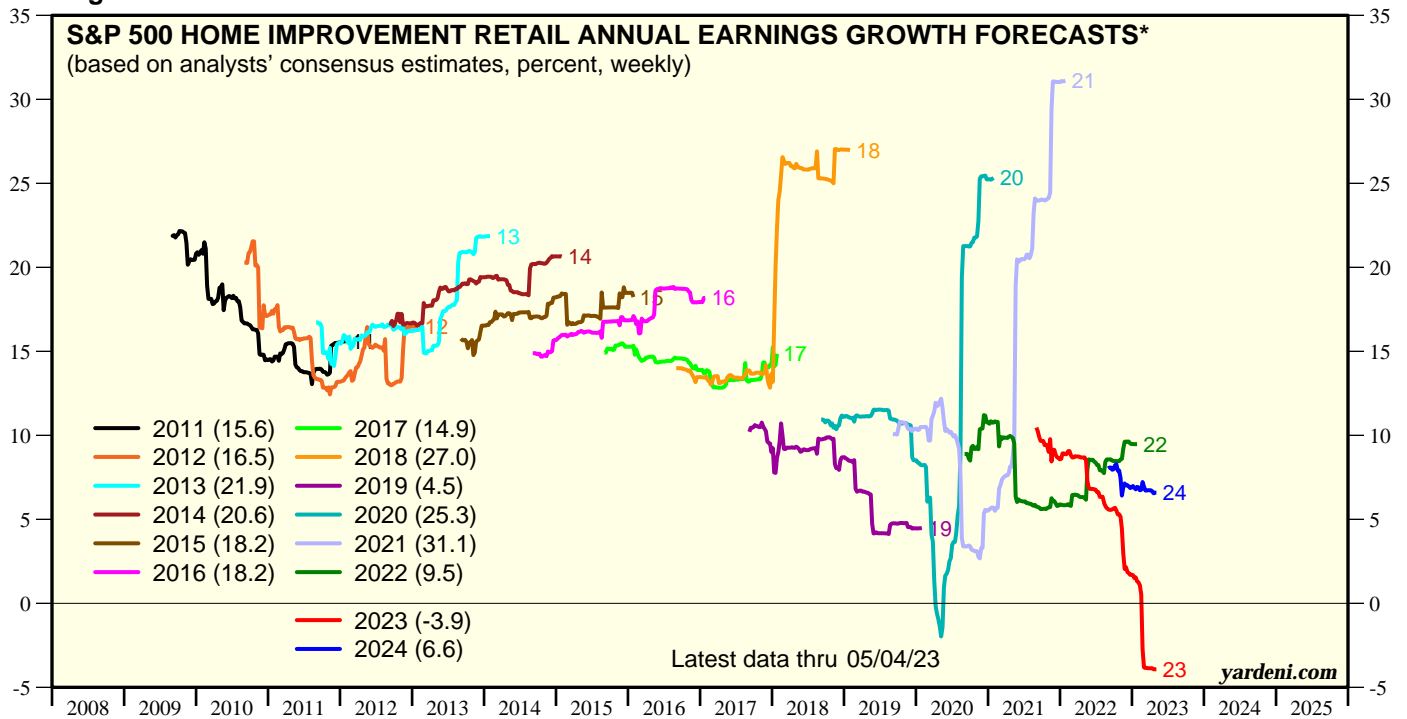
Source: I/B/E/S data by Refinitiv.

**Figure 6.**



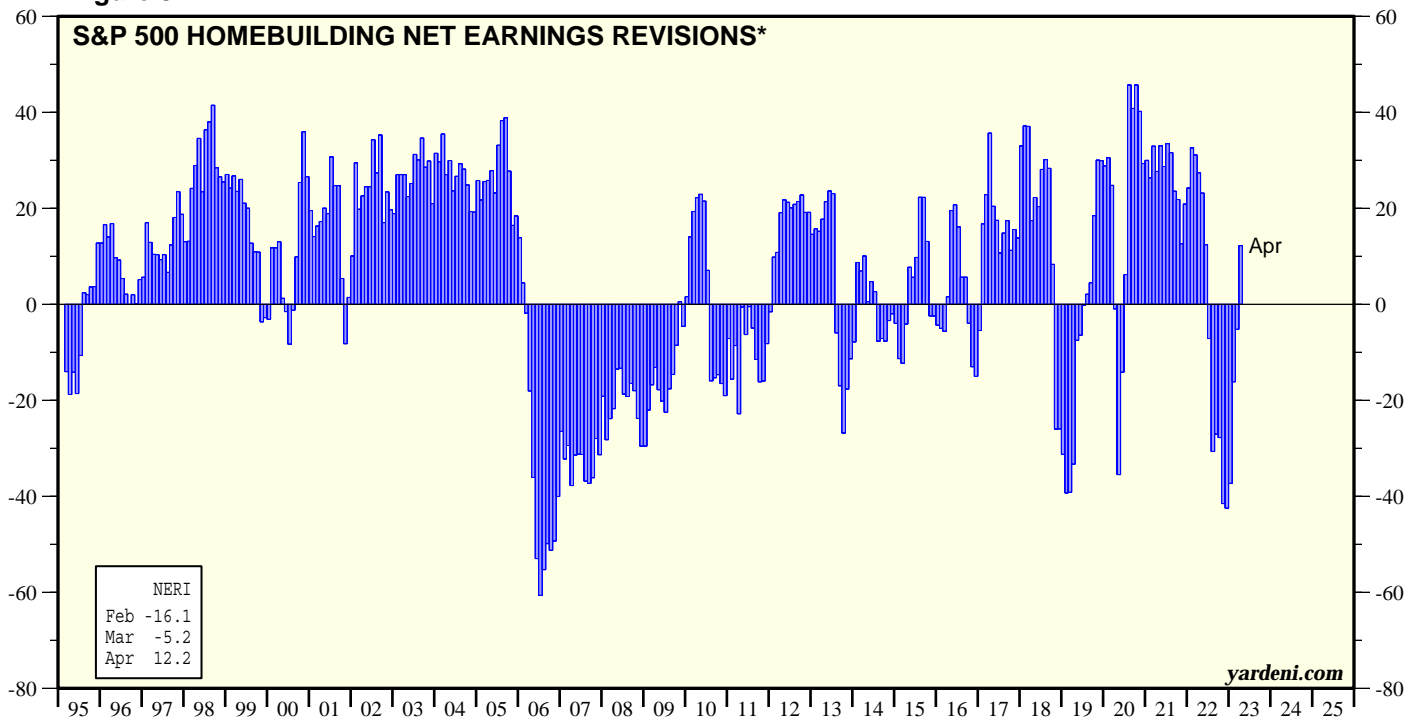
Source: I/B/E/S data by Refinitiv.

**Figure 7.**



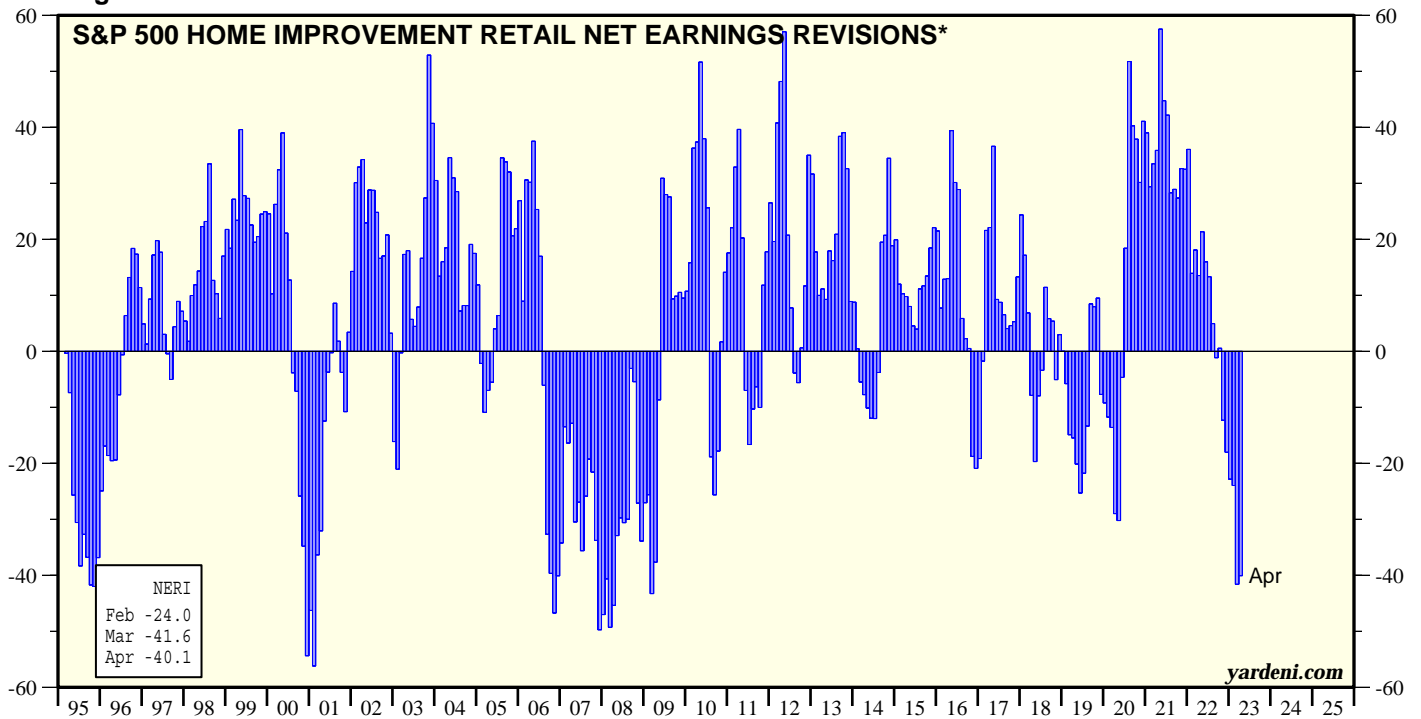
Source: I/B/E/S data by Refinitiv.

**Figure 8.**



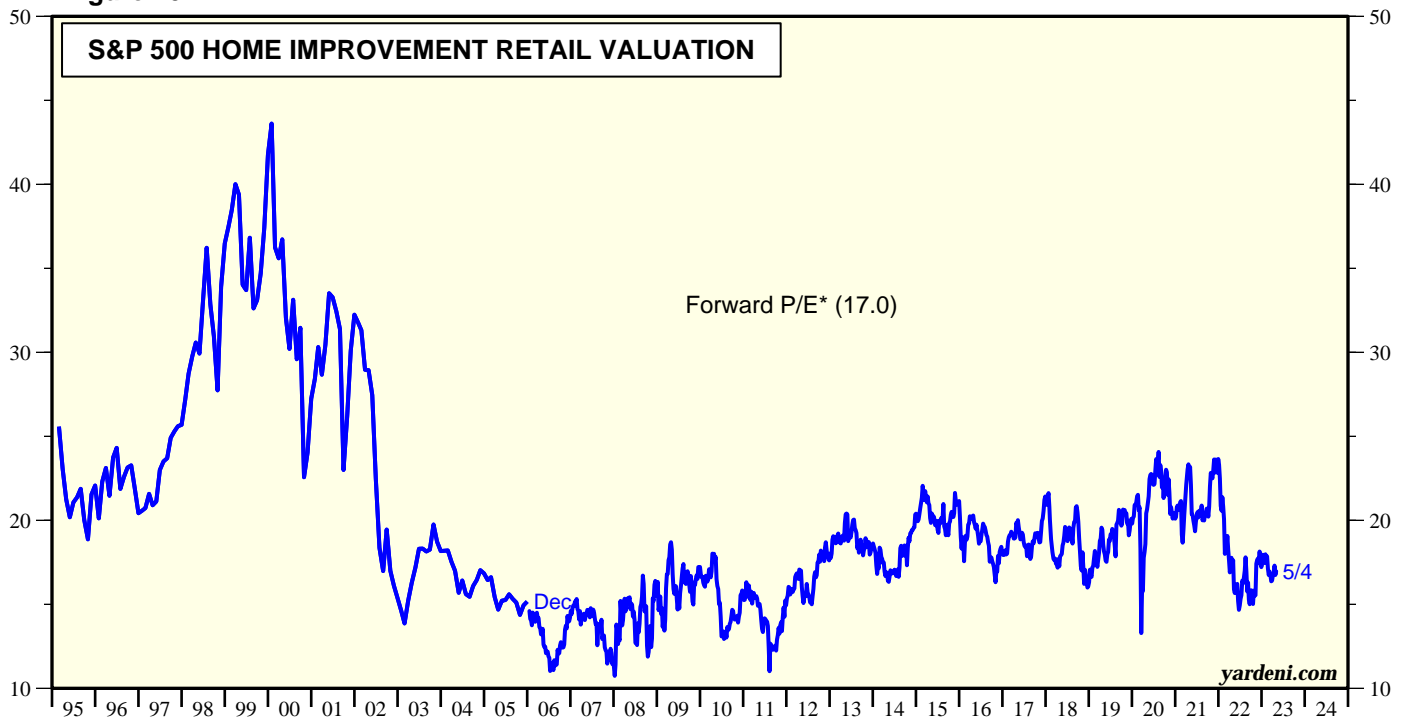
\* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.  
Source: I/B/E/S data by Refinitiv.

**Figure 9.**



\* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.  
Source: I/B/E/S data by Refinitiv.

**Figure 10.**



\* Price divided by forward consensus expected operating earnings per share.  
Source: I/B/E/S data by Refinitiv.

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