

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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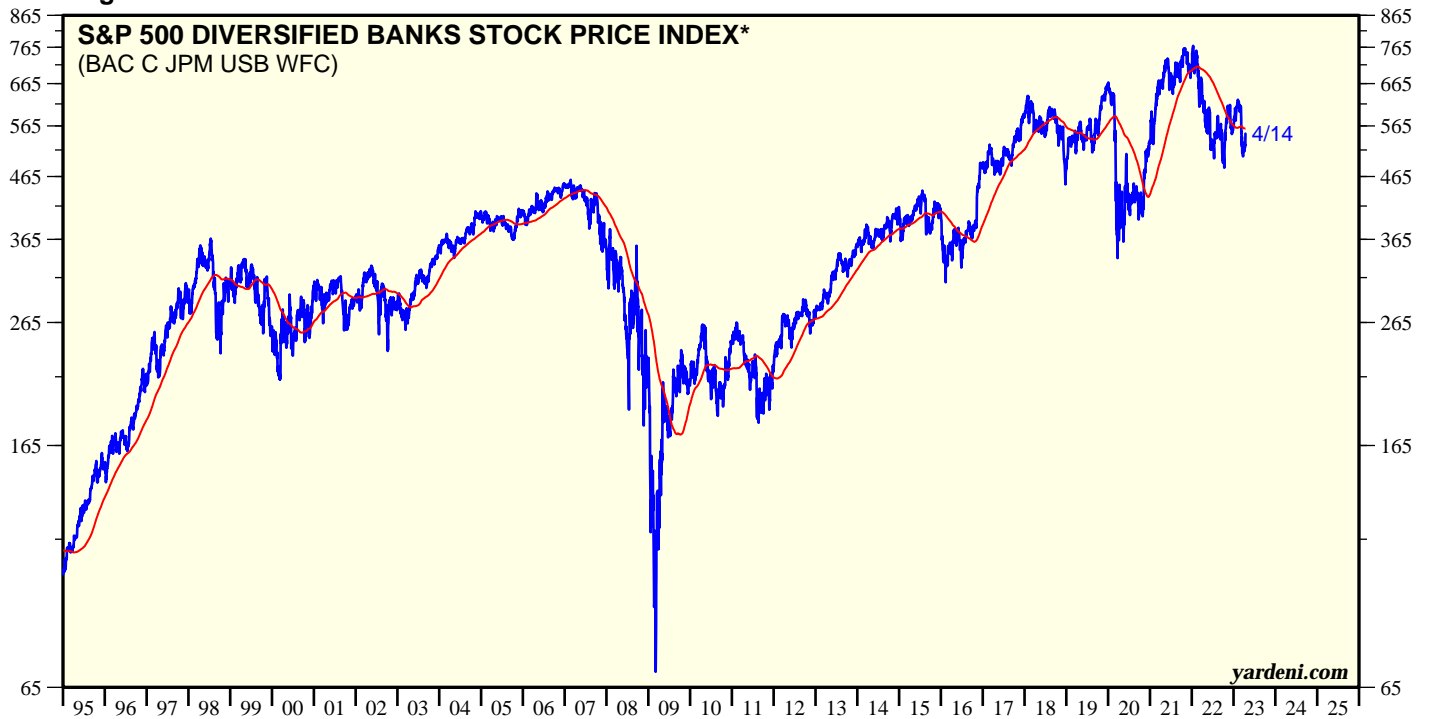
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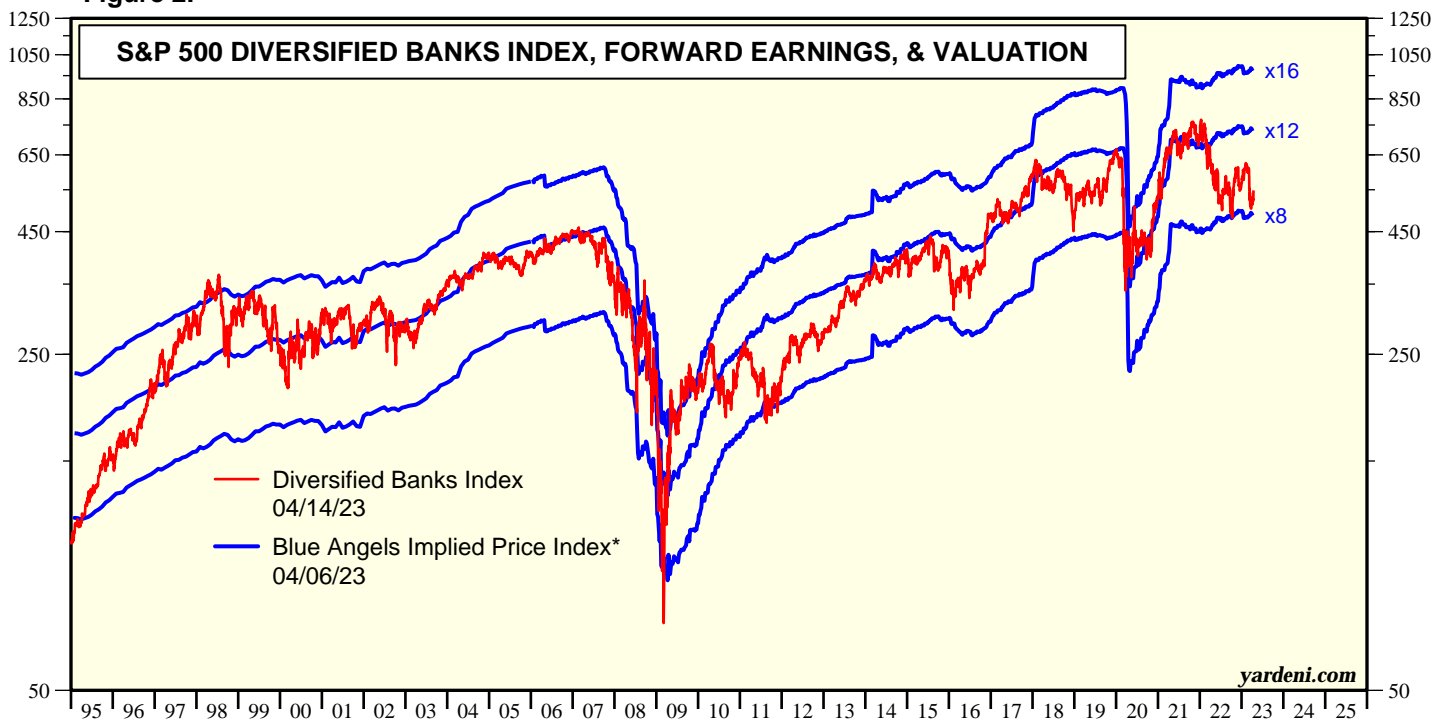
thinking outside the box

Figure 1.



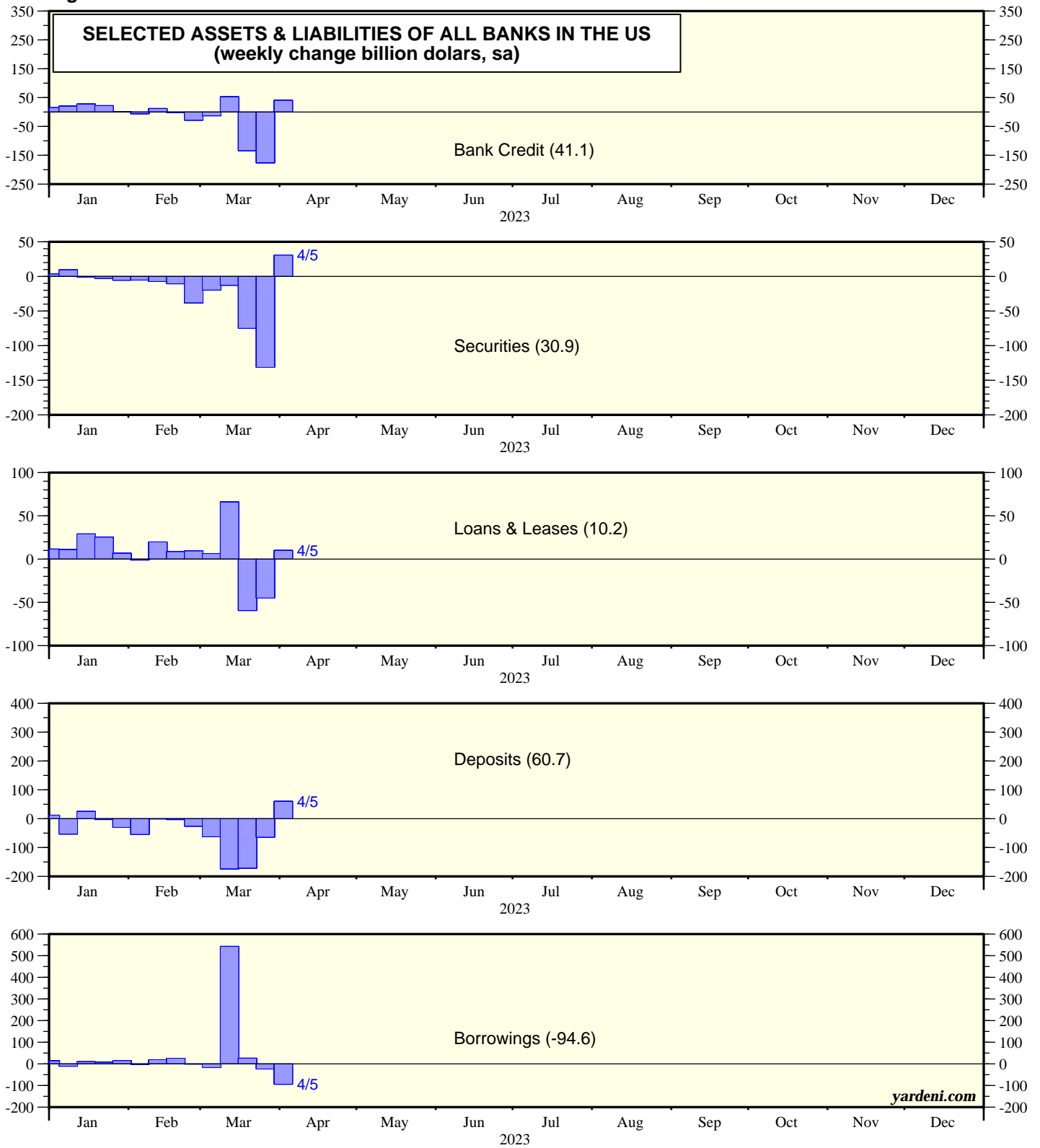
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 2.



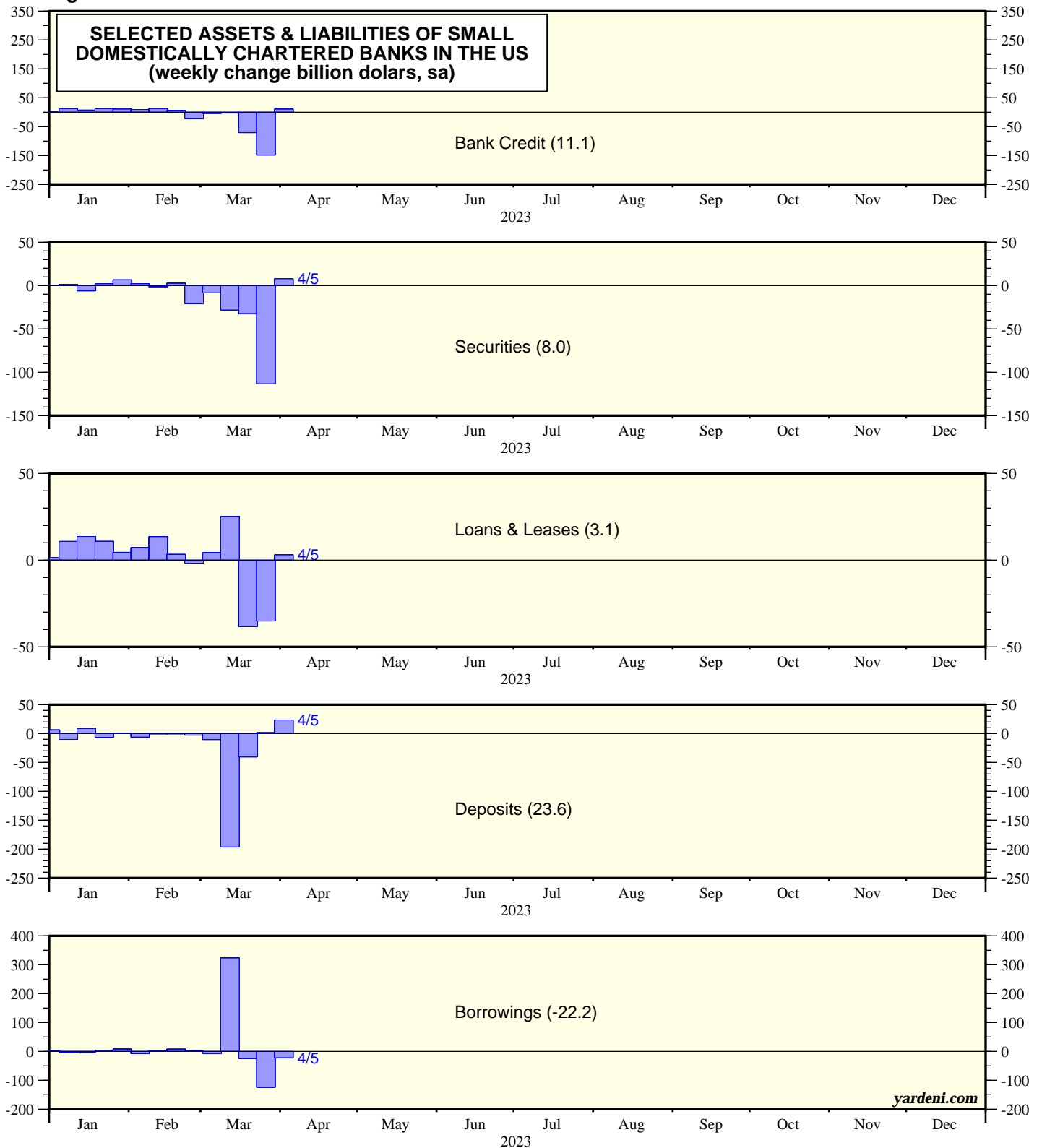
* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 3.



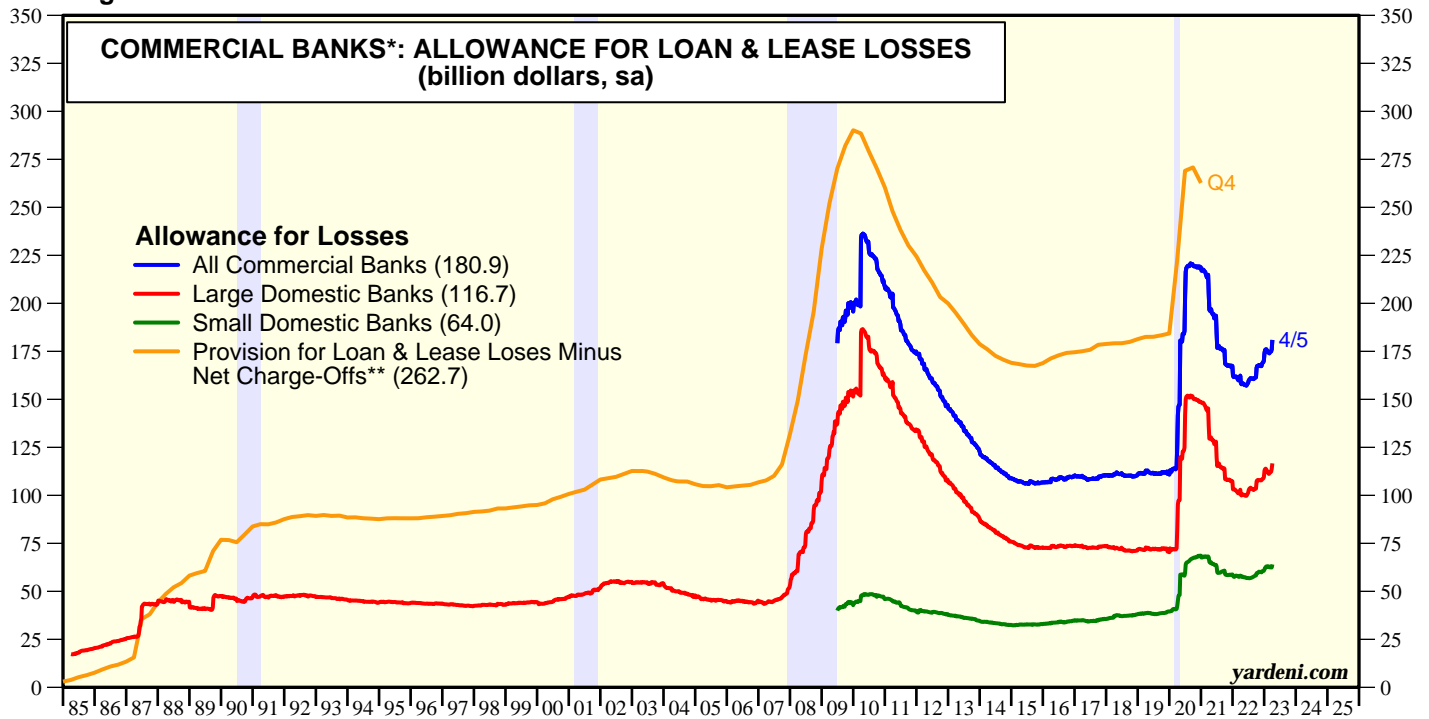
Source: Federal Reserve Board.

Figure 4.



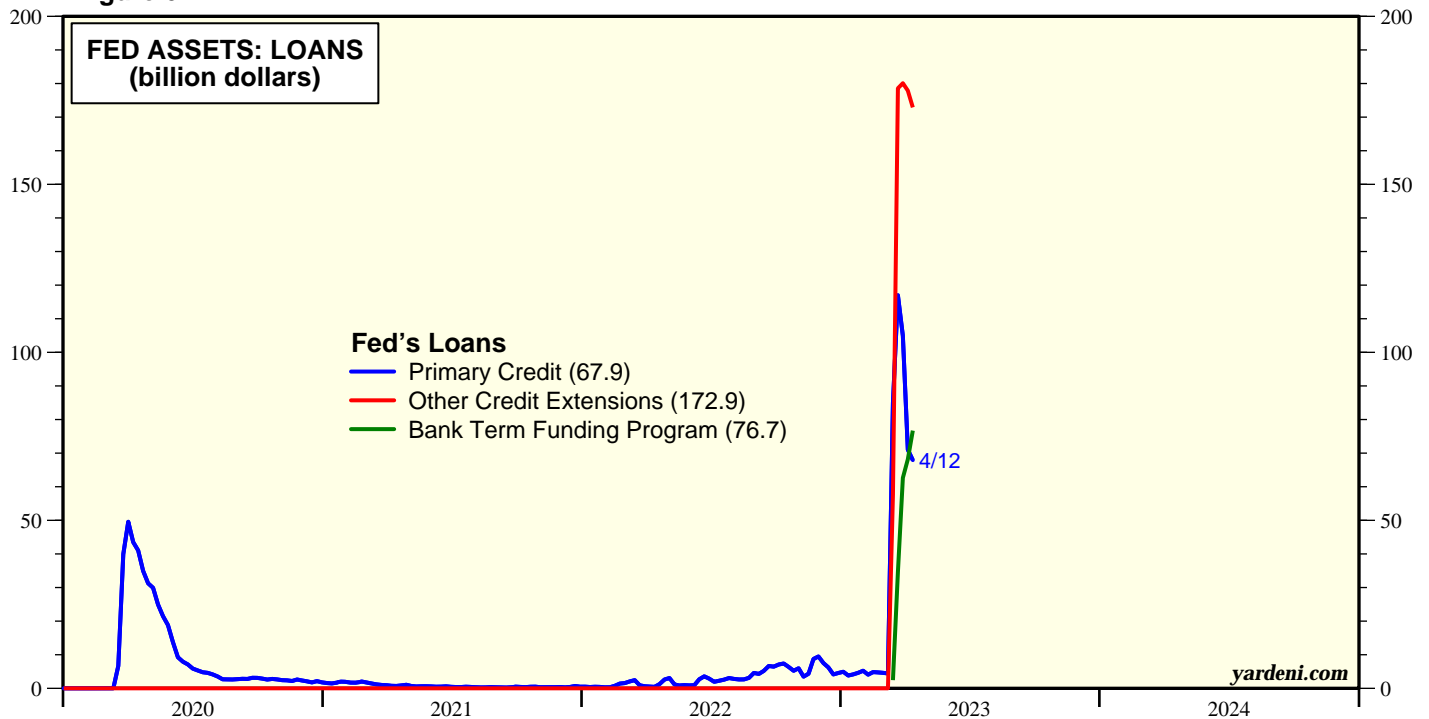
Source: Federal Reserve Board.

Figure 5.



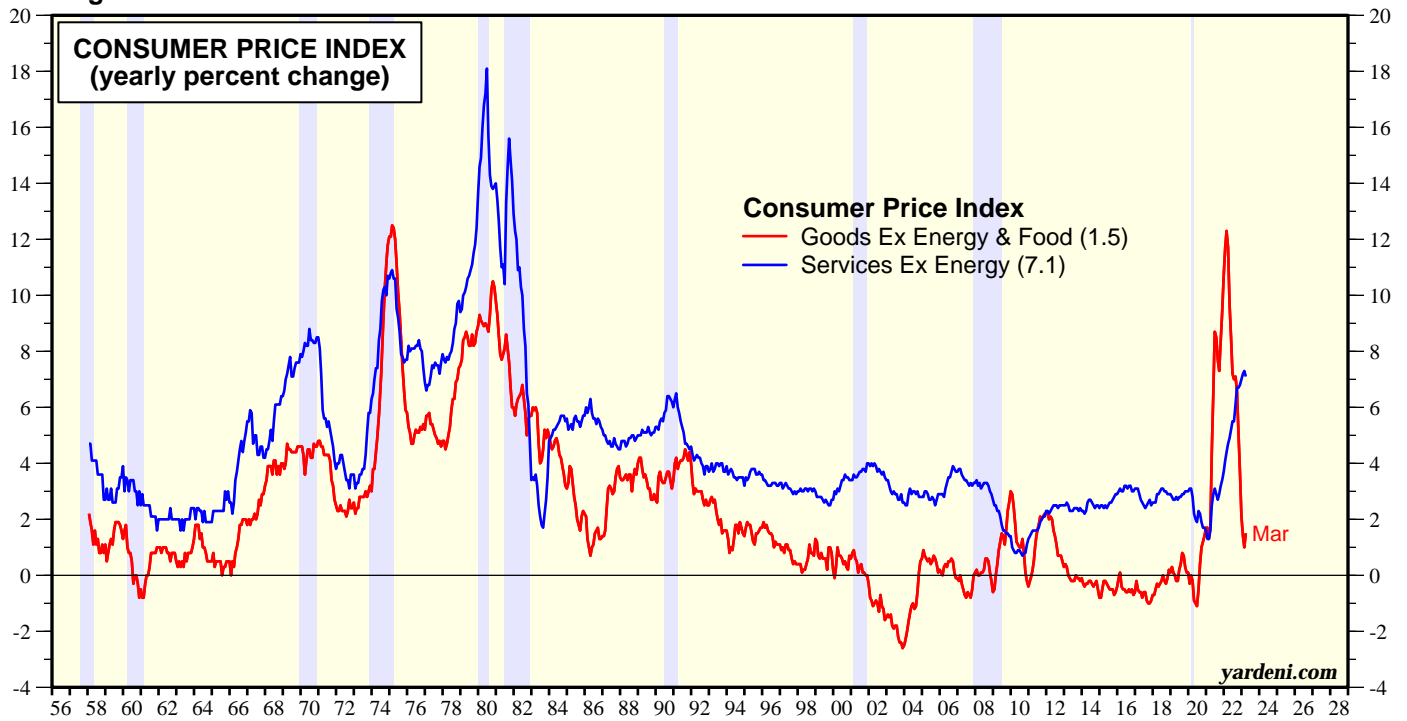
* Includes domestically chartered commercial banks and foreign-related ones.
 ** Cumulative change since 1984. All FDIC-insured financial institutions.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board and Federal Deposit Insurance Corporation, Quarterly Banking Profile.

Figure 6.



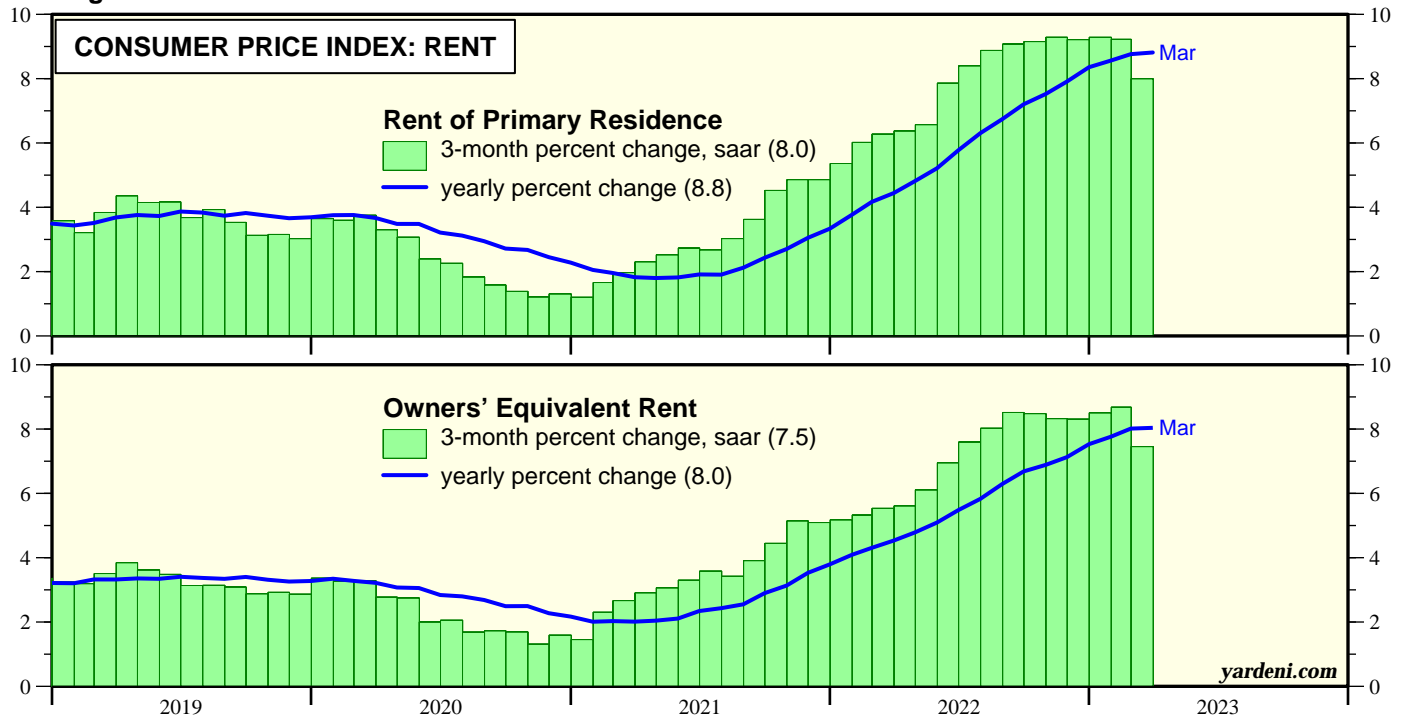
Source: Federal Reserve Board, Table H.4.1, Table 1.

Figure 7.



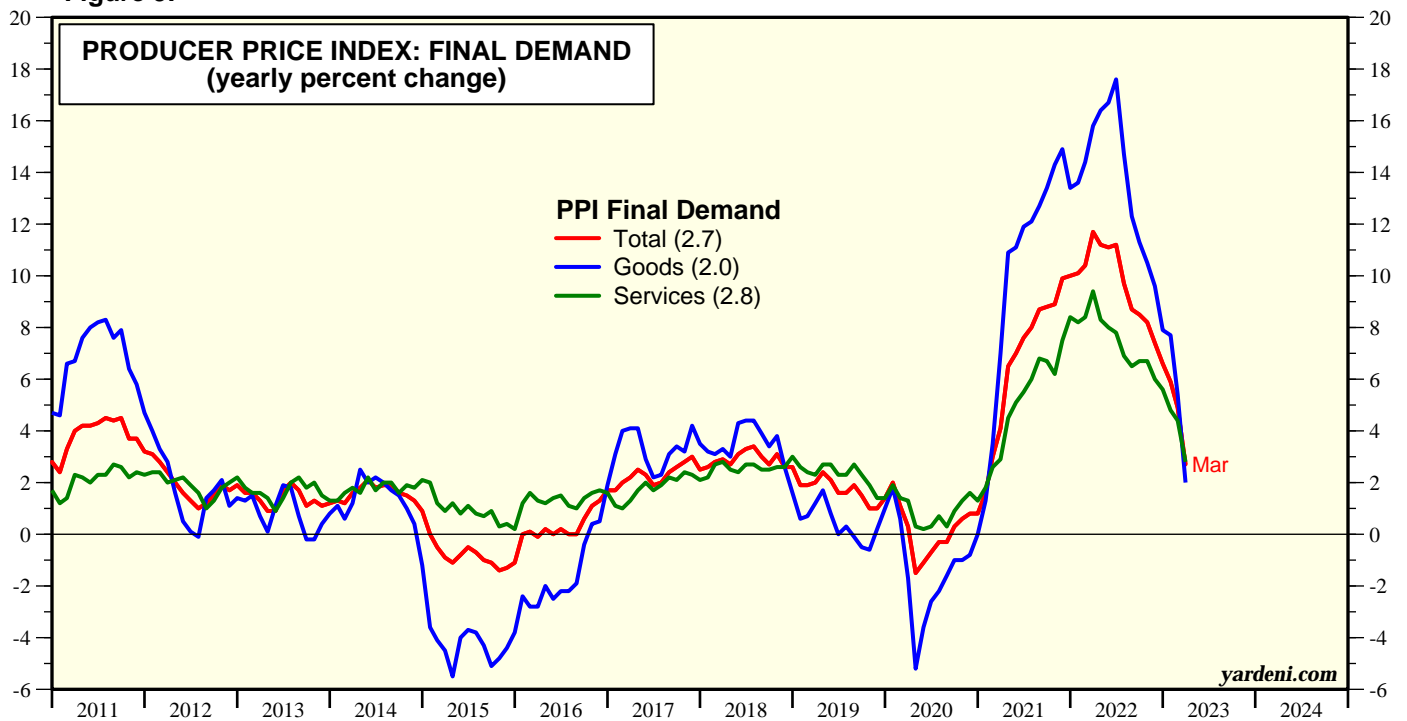
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 8.



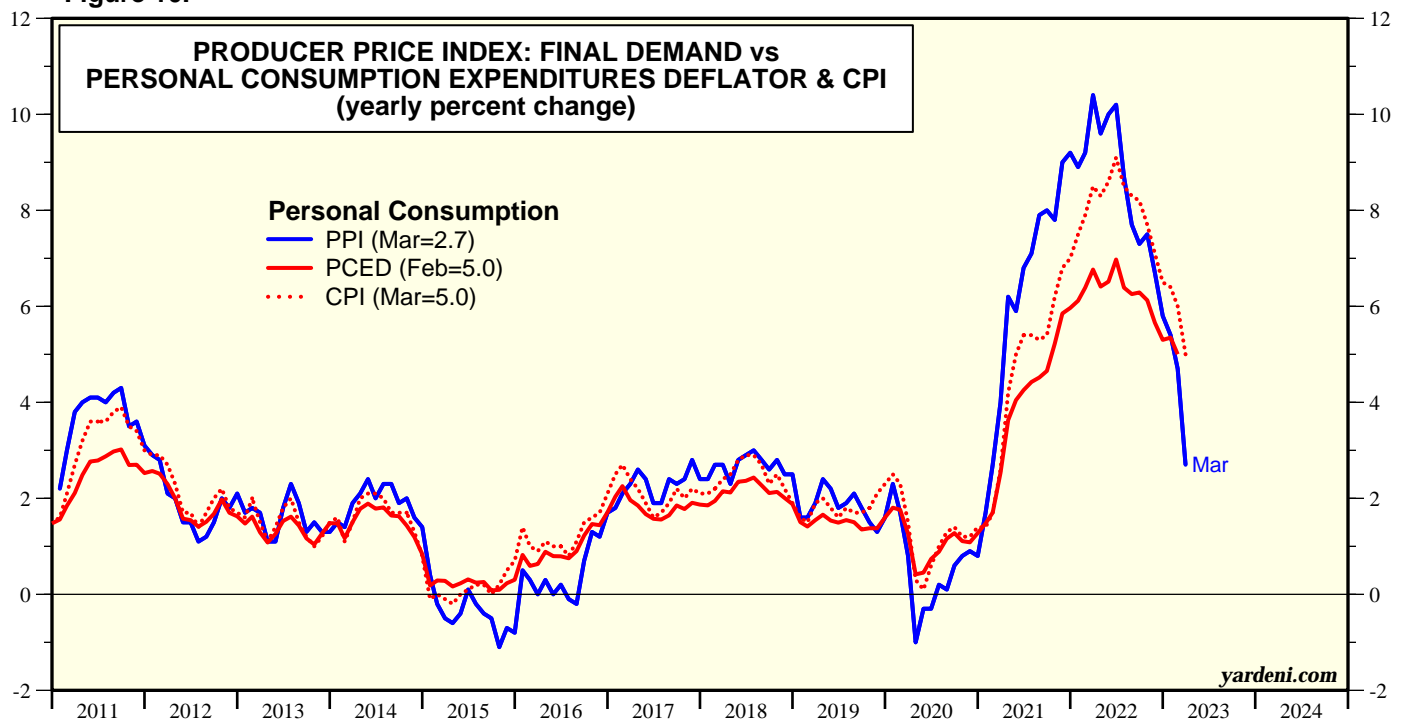
Source: Bureau of Labor Statistics.

Figure 9.



Source: Bureau of Labor Statistics.

Figure 10.



Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 11.

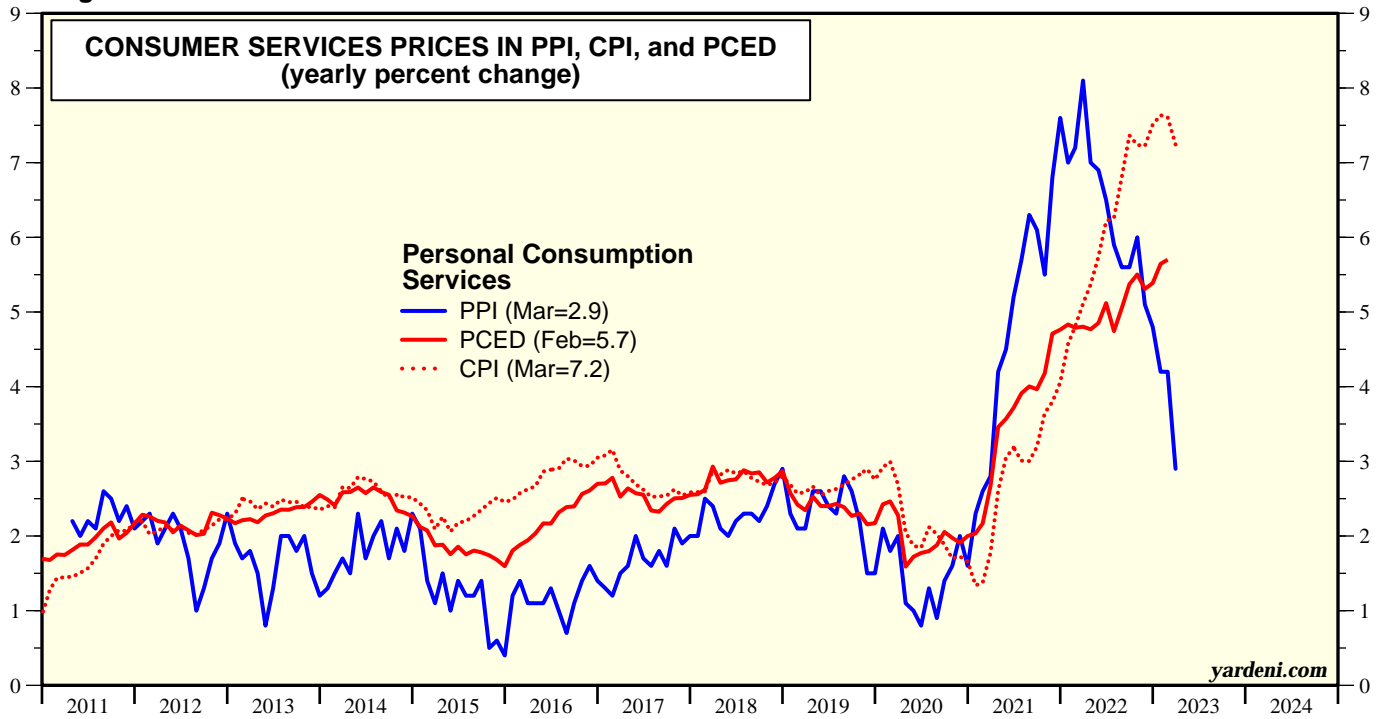
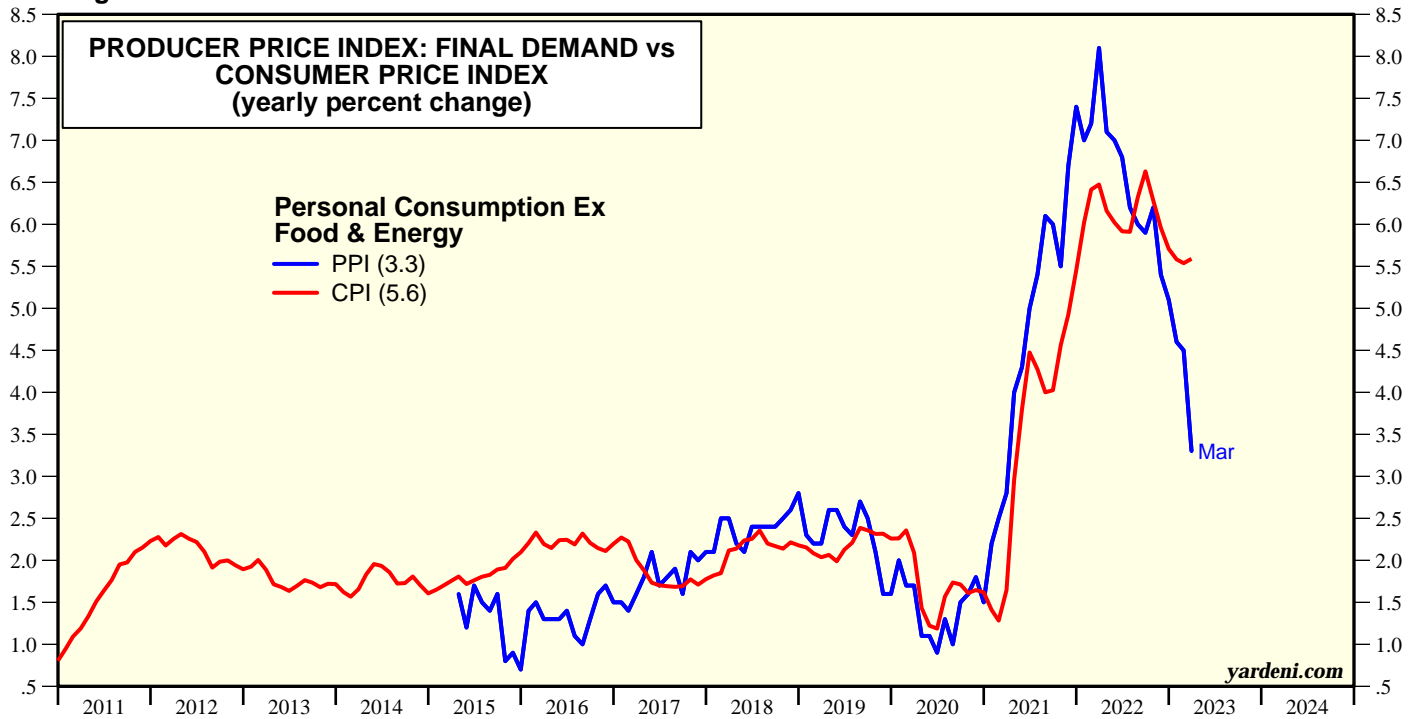


Figure 12.



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