

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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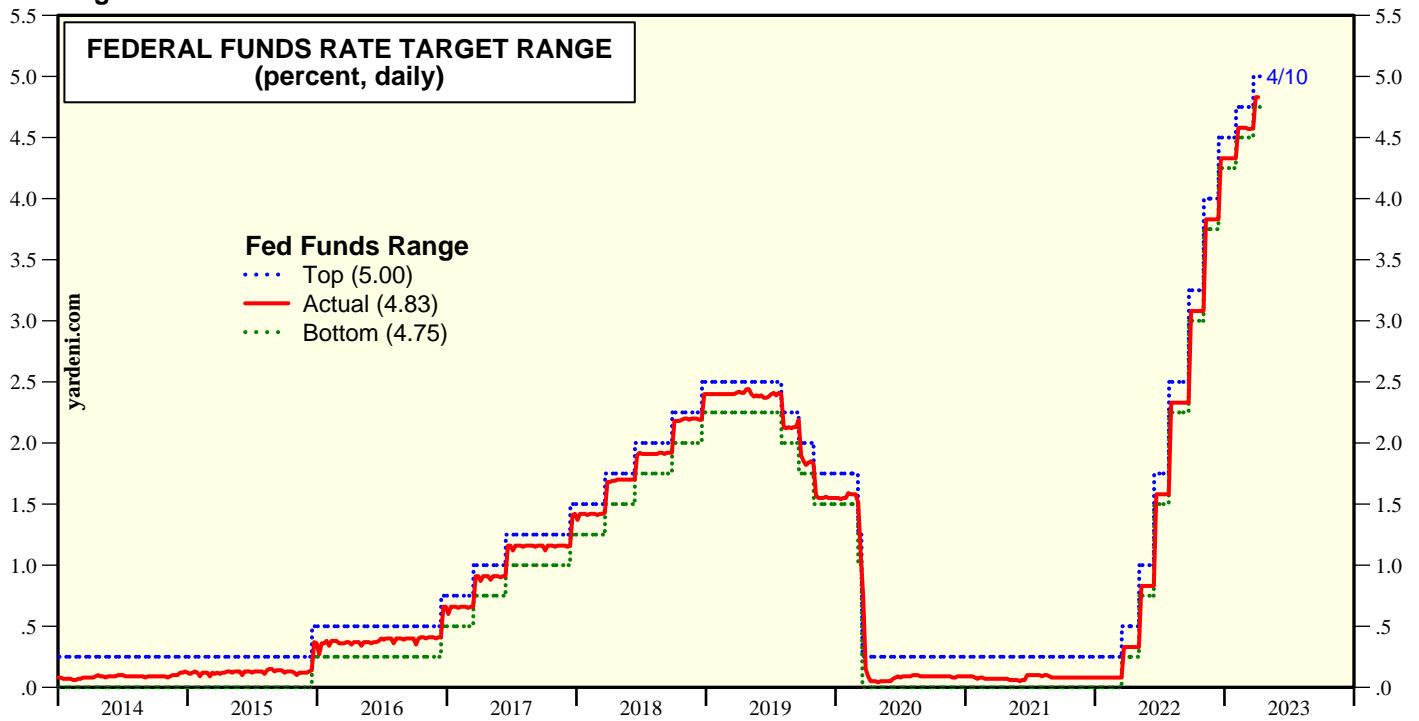
480-664-1333  
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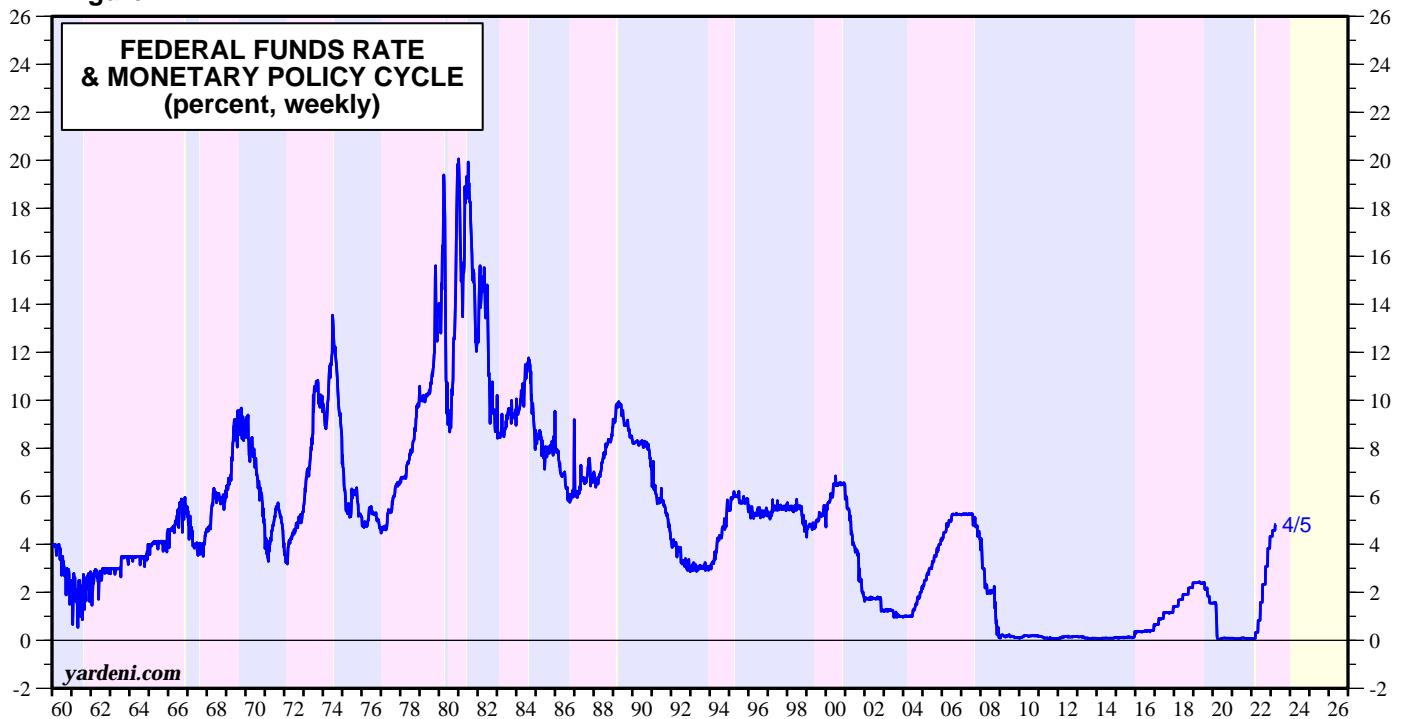
*thinking outside the box*

Figure 1.



Source: Federal Reserve Board.

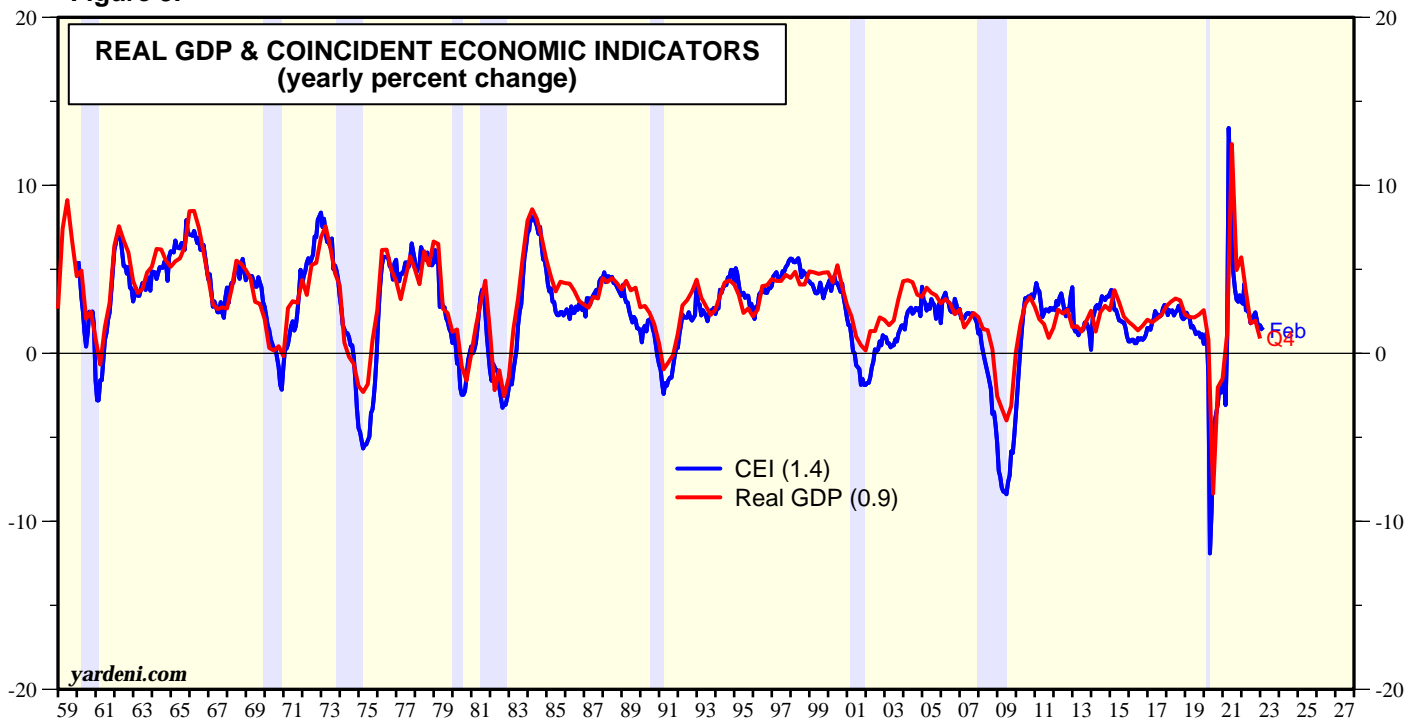
Figure 2.



Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods.

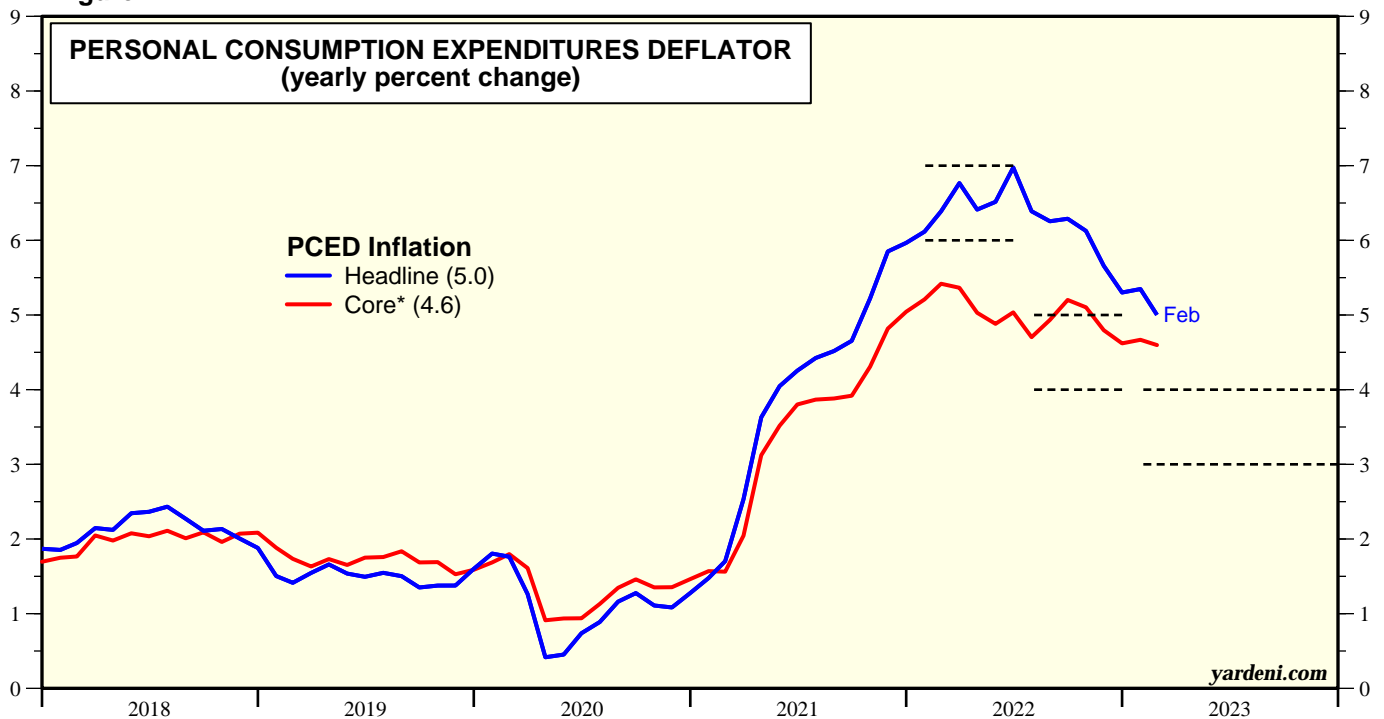
Source: Federal Reserve Board.

**Figure 3.**



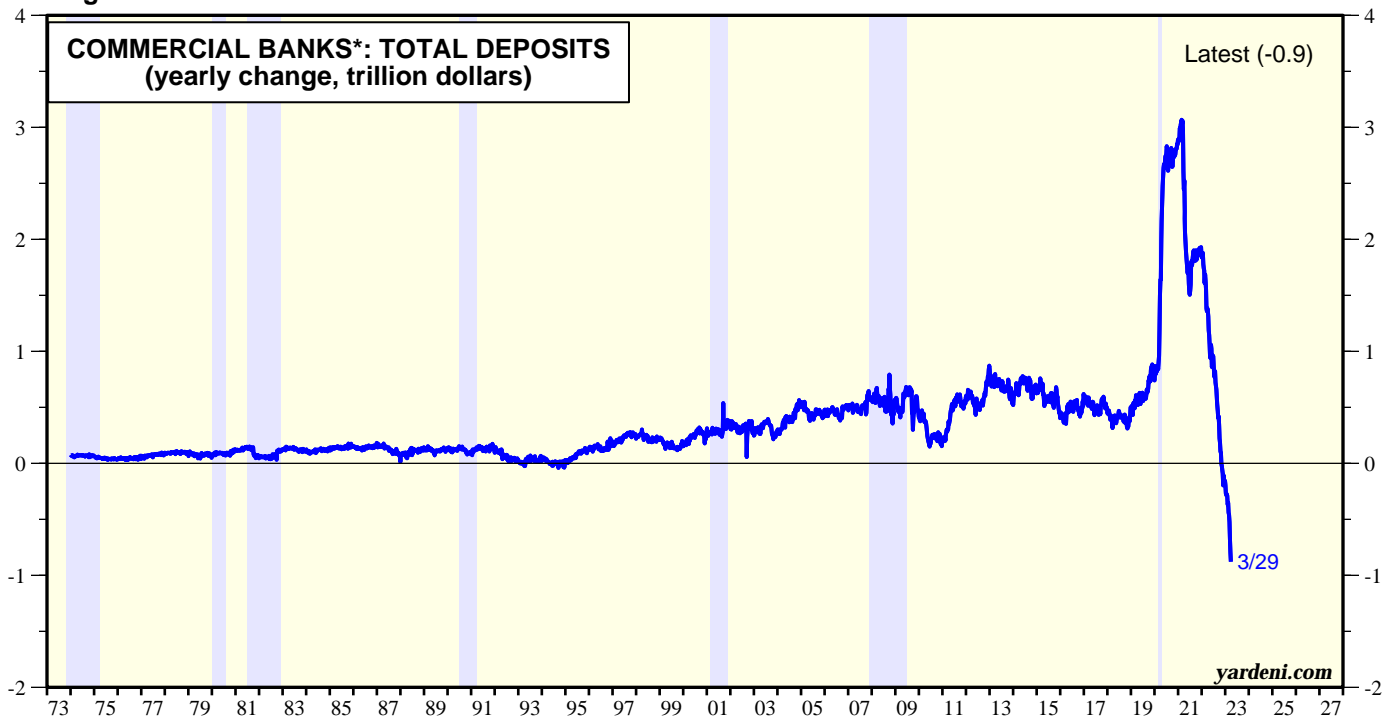
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Economic Analysis and Conference Board.

**Figure 4.**



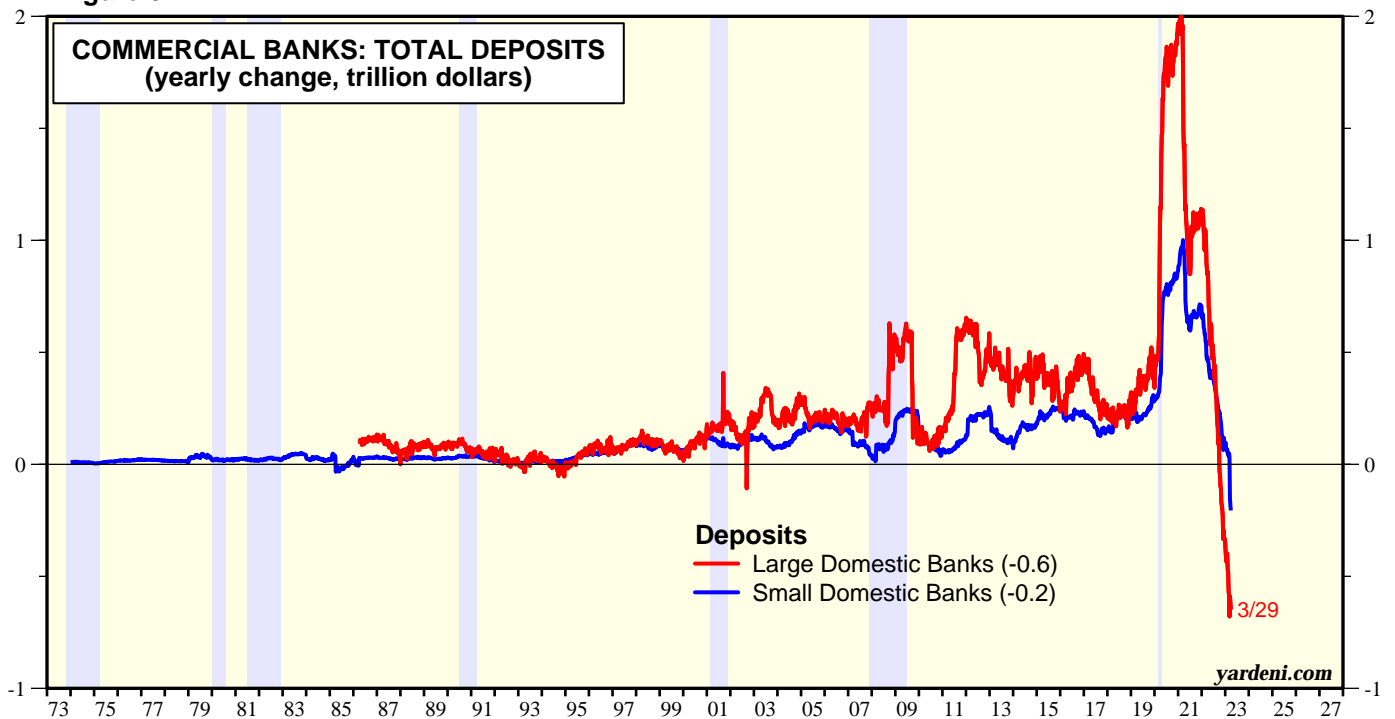
\* Excluding food & energy.  
Note: Dashed ranges are YRI forecasts for headline PCED inflation rate.  
Source: Bureau of Economic Analysis.

Figure 5.



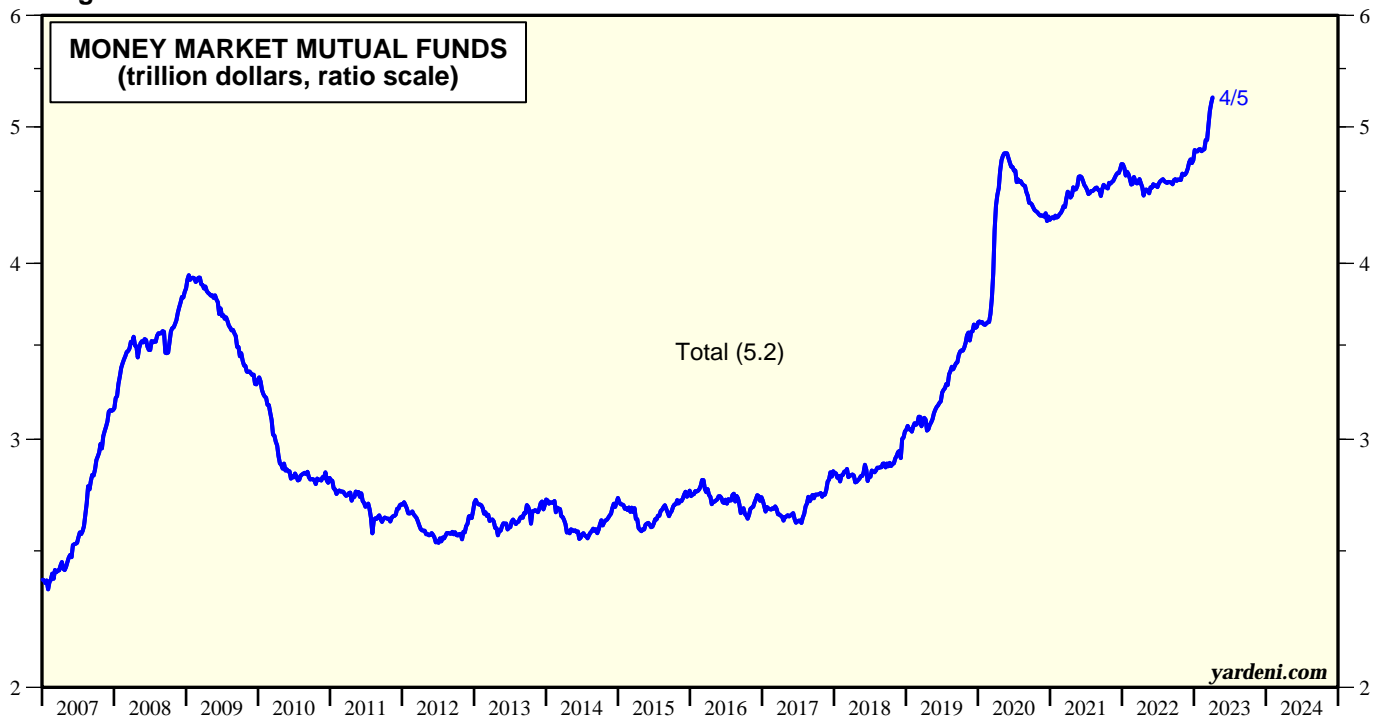
\* Includes domestically chartered commercial banks and foreign-related ones.  
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Federal Reserve Board.

Figure 6.



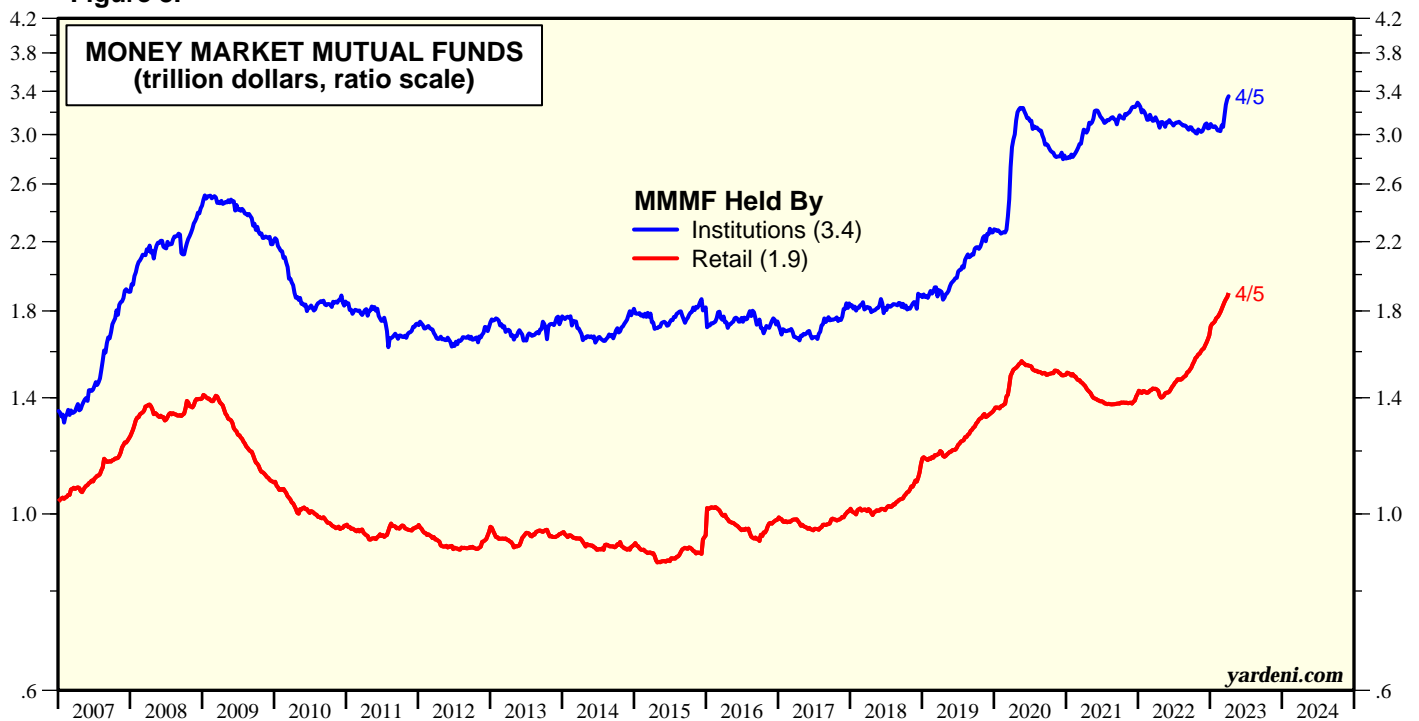
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Federal Reserve Board.

Figure 7.



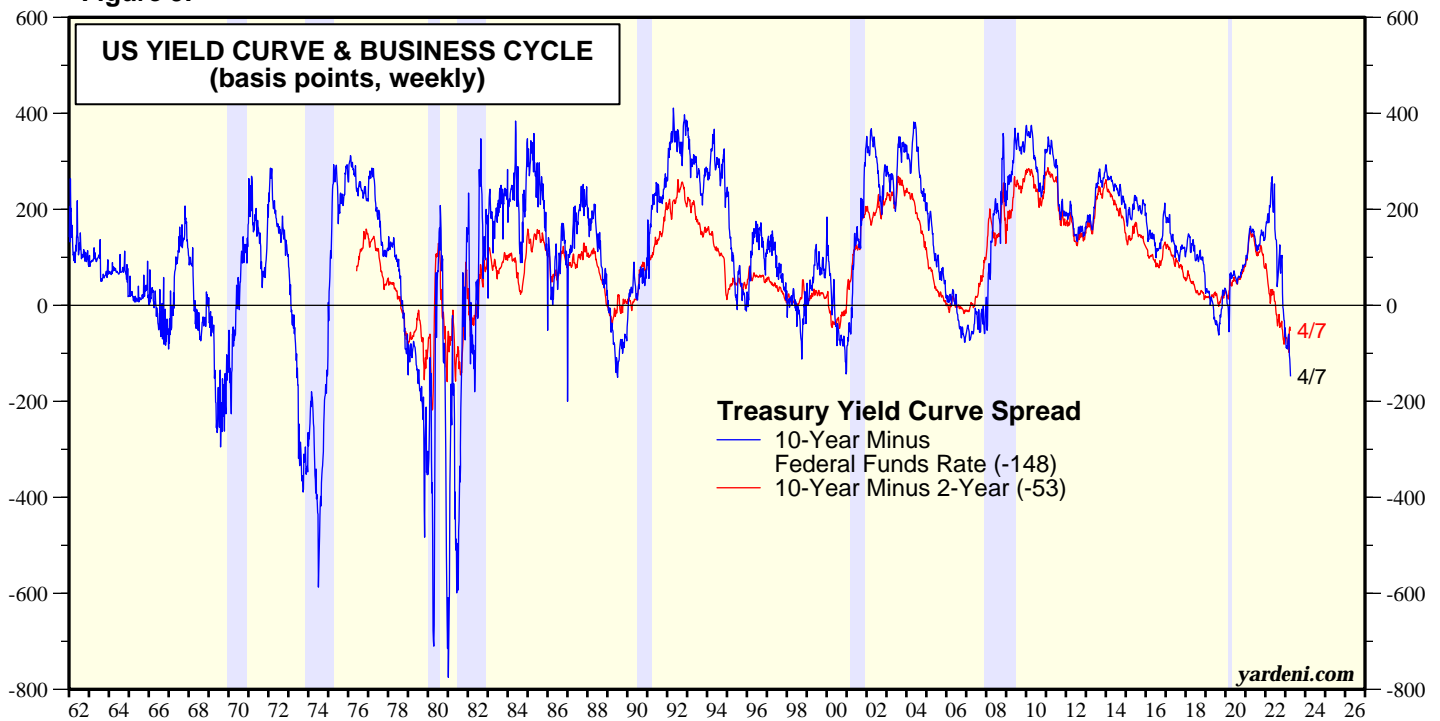
Source: Investment Company Institute.

Figure 8.



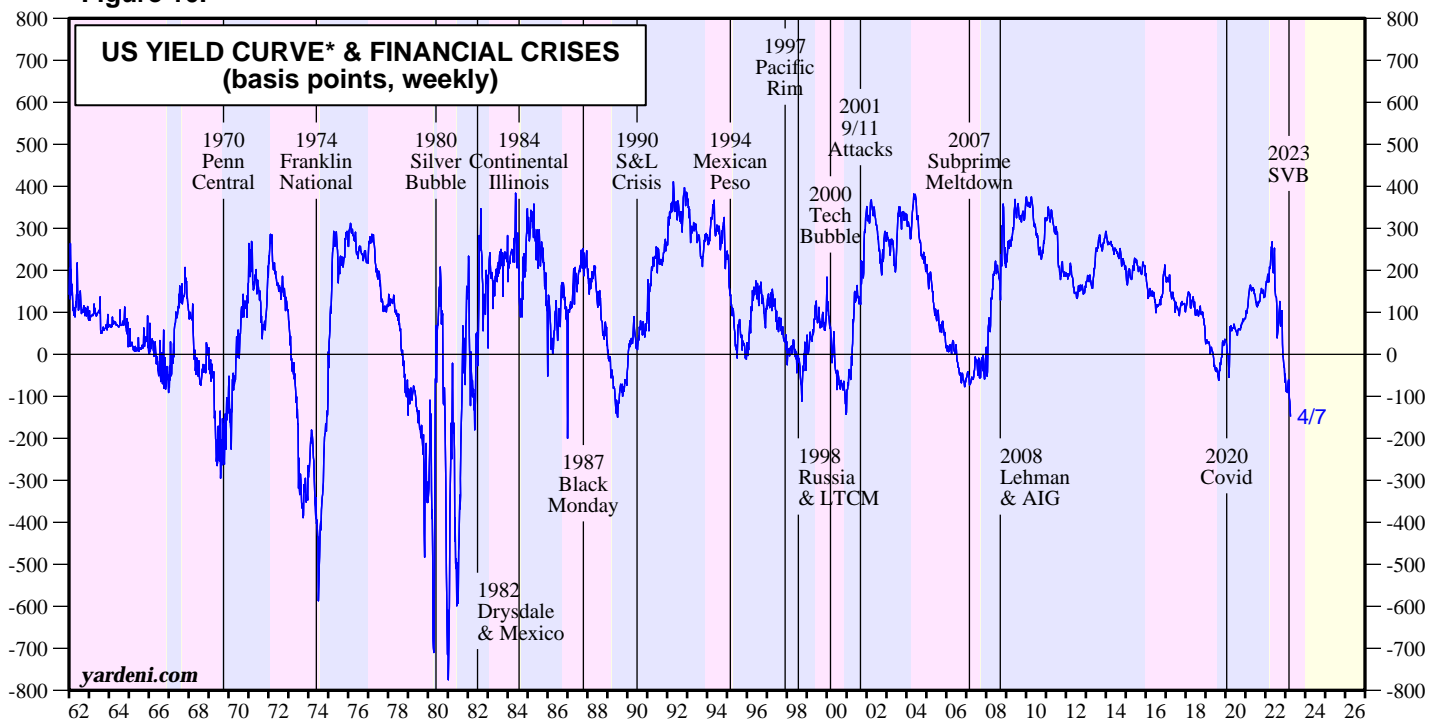
Source: Investment Company Institute.

**Figure 9.**



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Federal Reserve Board.

**Figure 10.**



\* 10-year US Treasury yield less federal funds rate.  
Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods  
Source: Federal Reserve Board.

Figure 11.

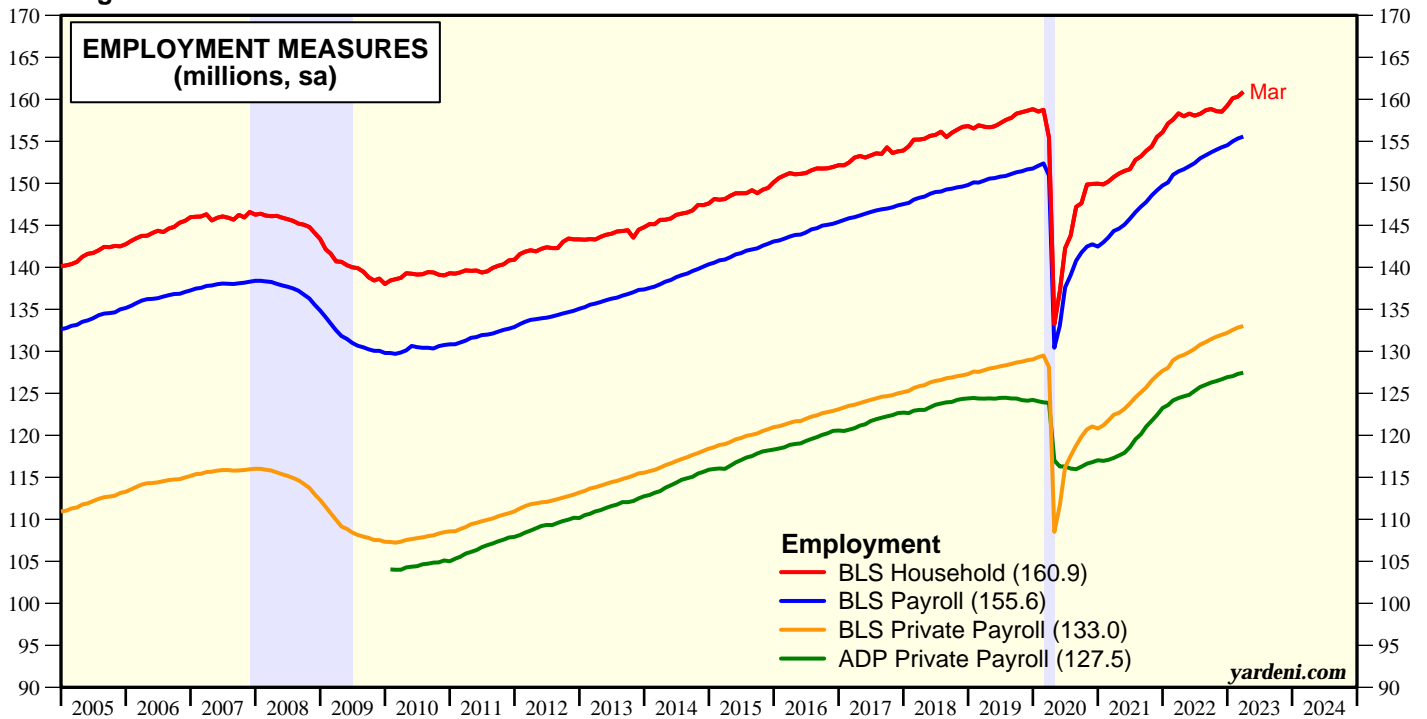


Figure 12.

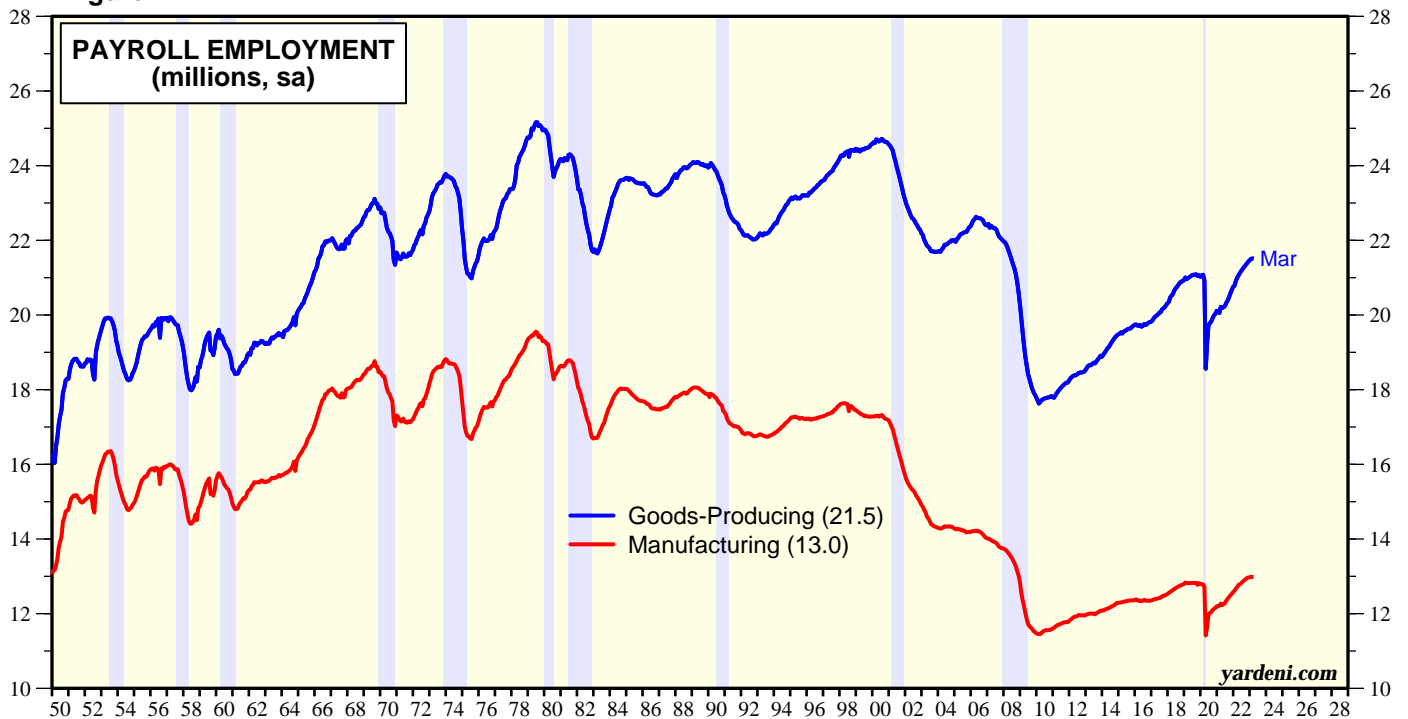
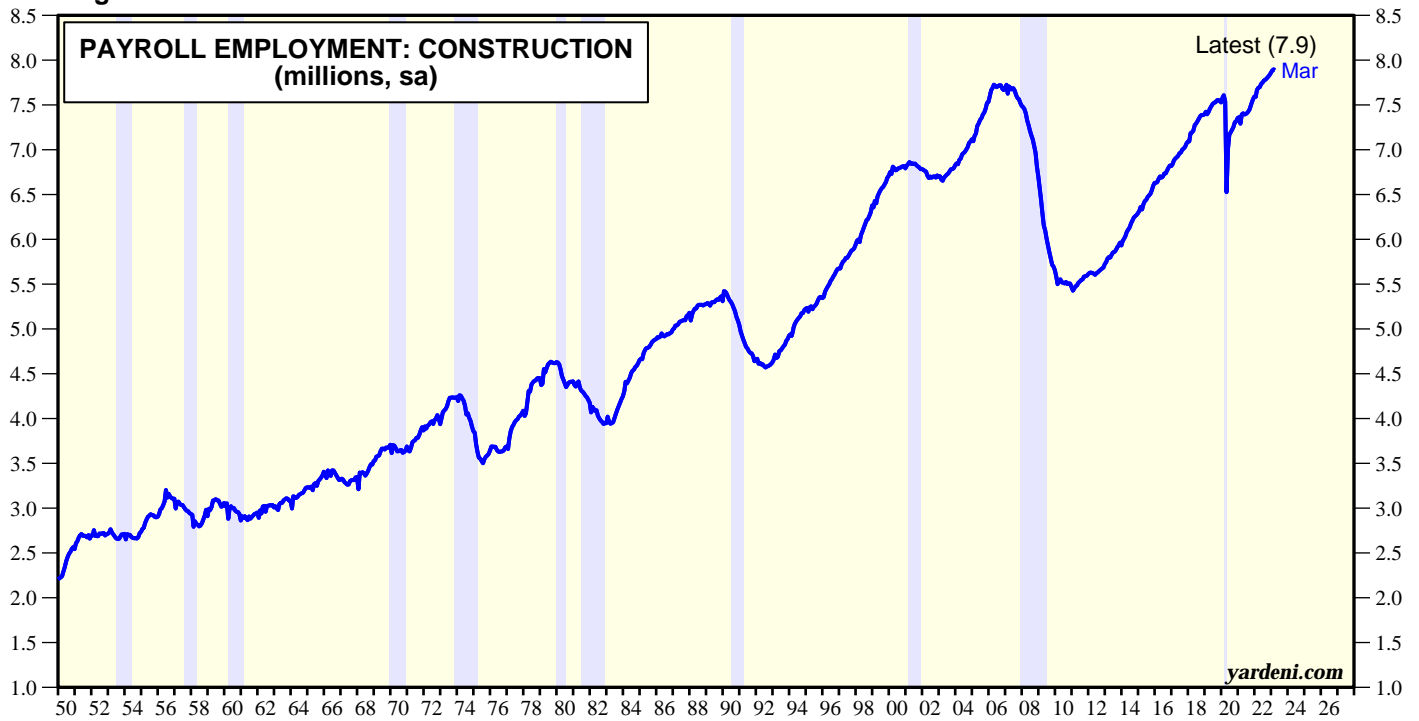
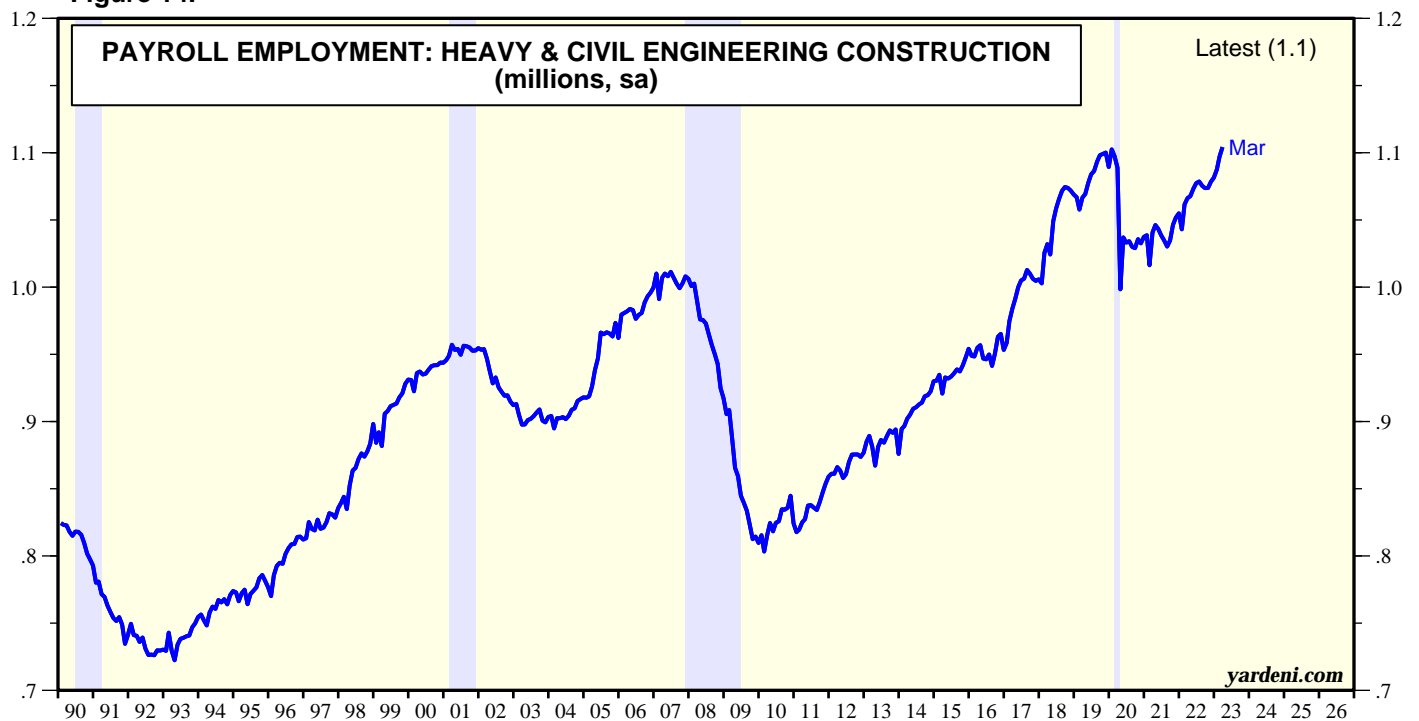


Figure 13.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

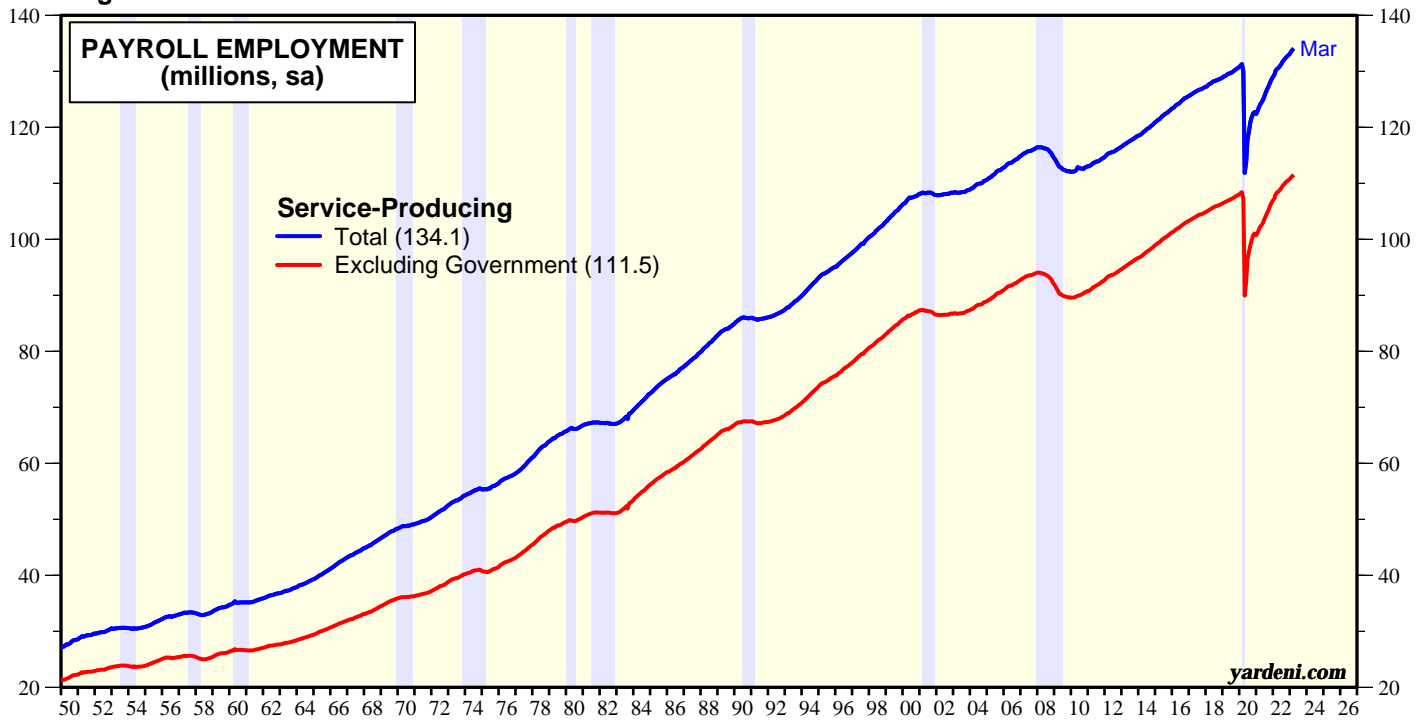
Figure 14.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

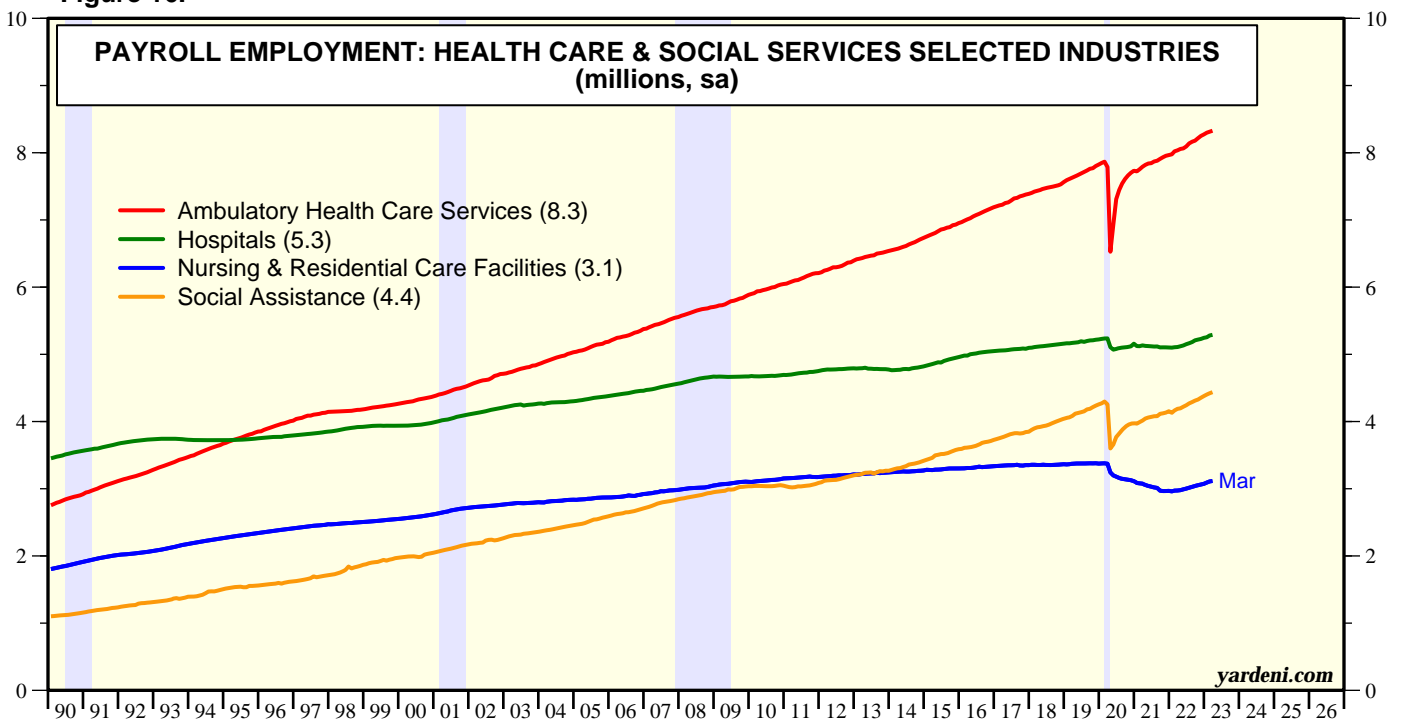


Figure 15.



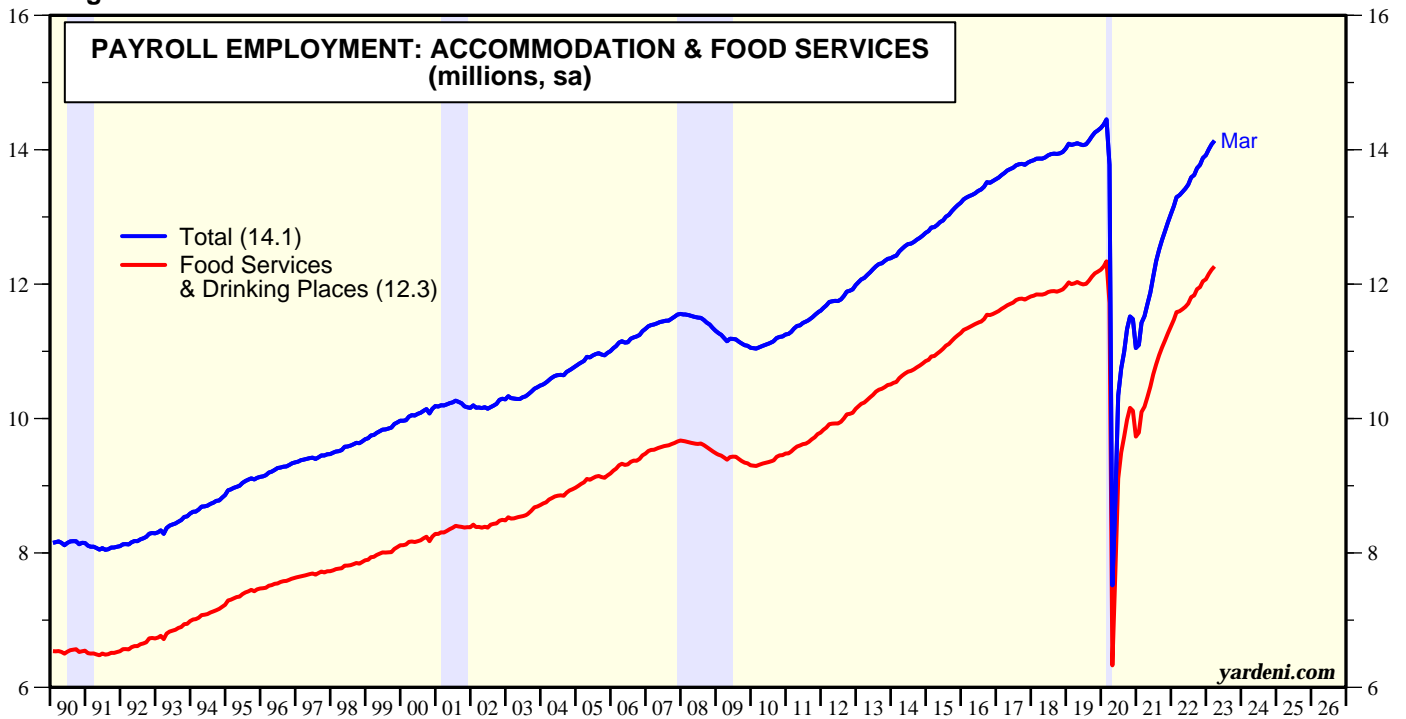
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

Figure 16.



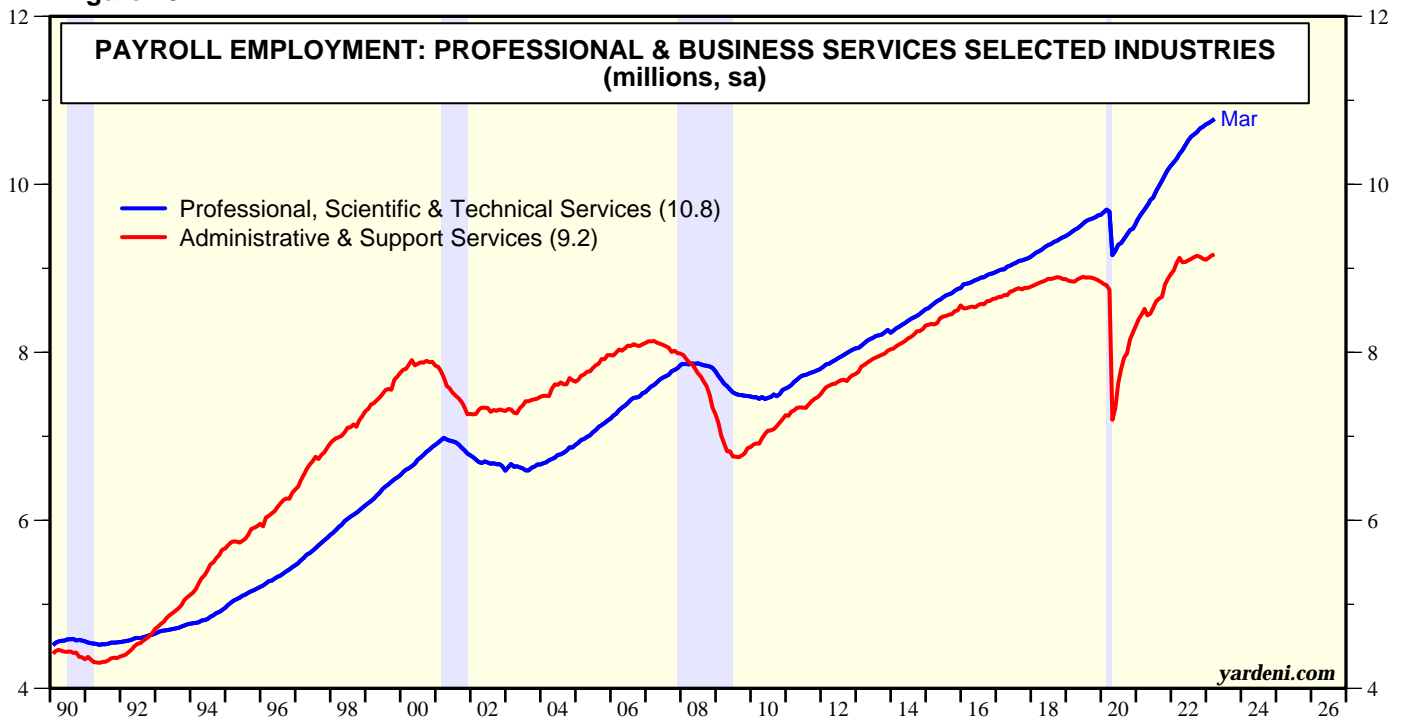
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 17.**



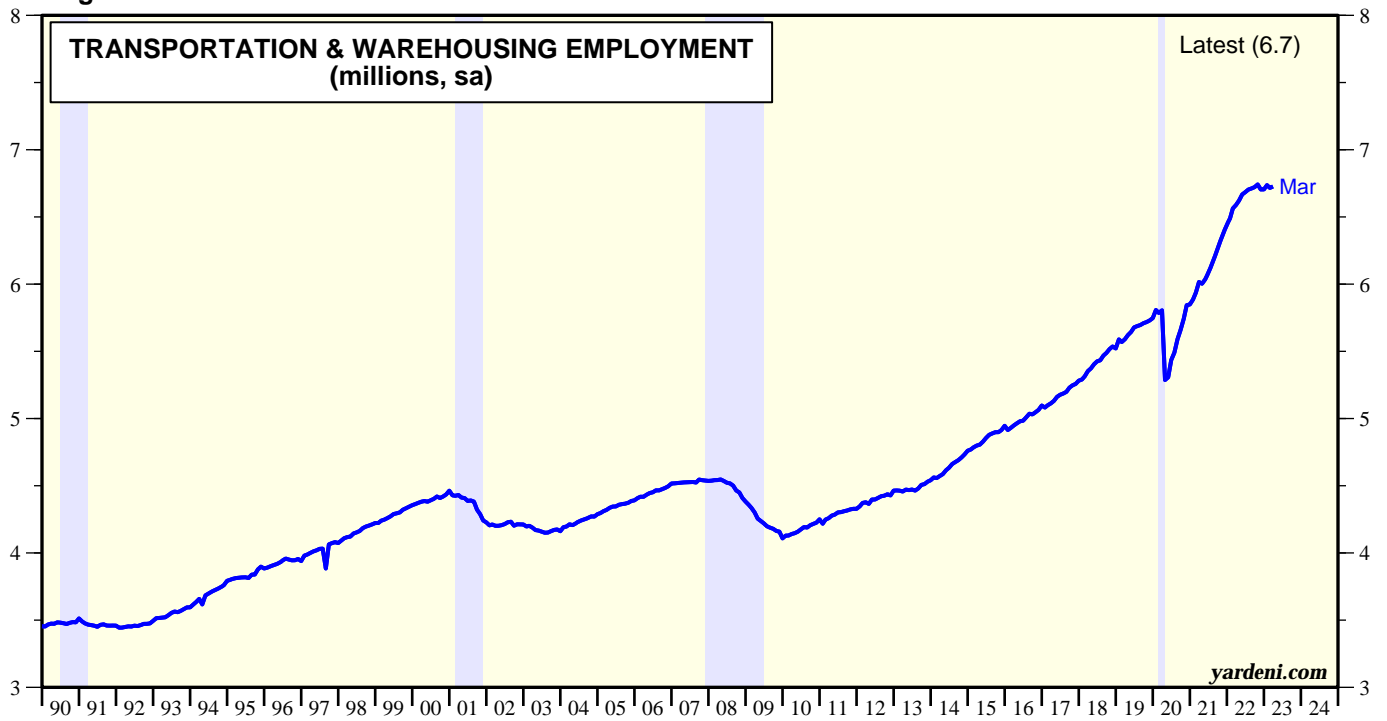
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

**Figure 18.**



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

Figure 19.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Labor Statistics.

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