

Chart Collection for Morning Briefing

Yardeni Research, Inc.

April 3, 2023

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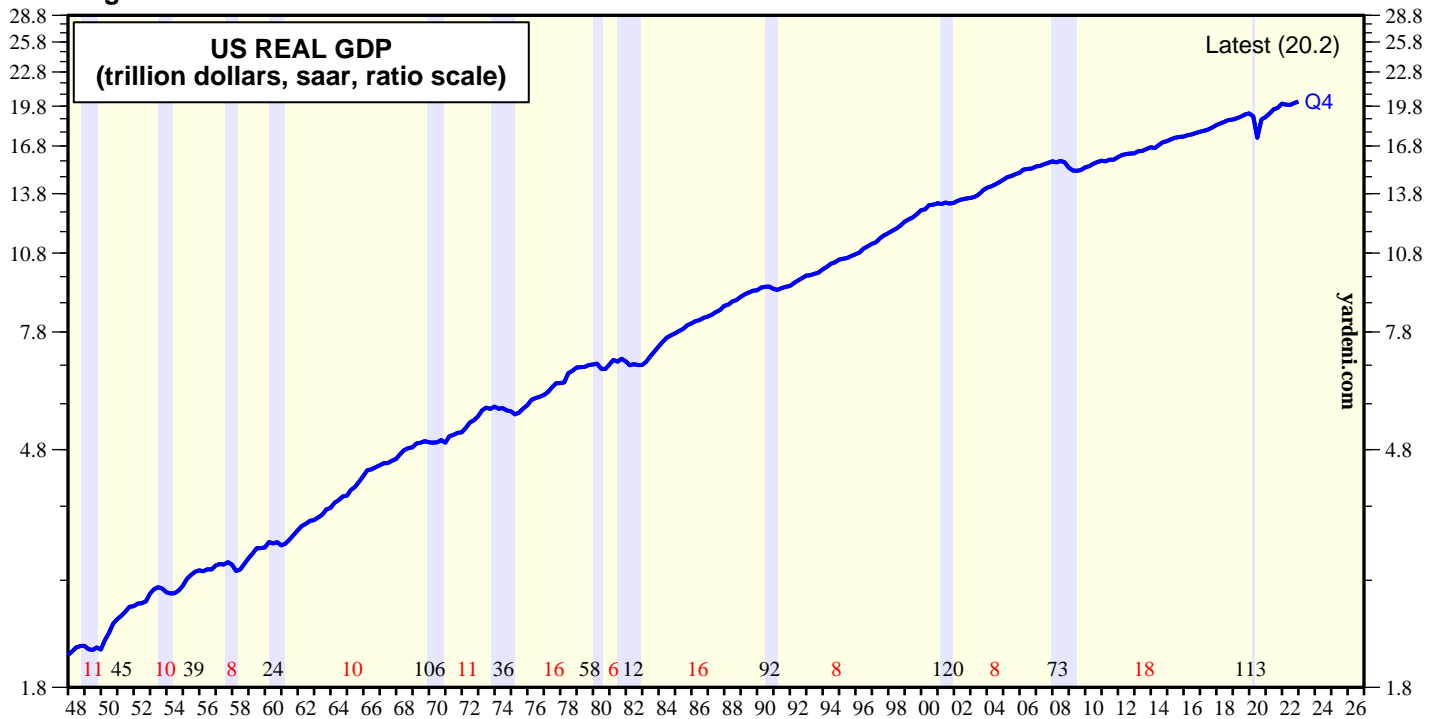
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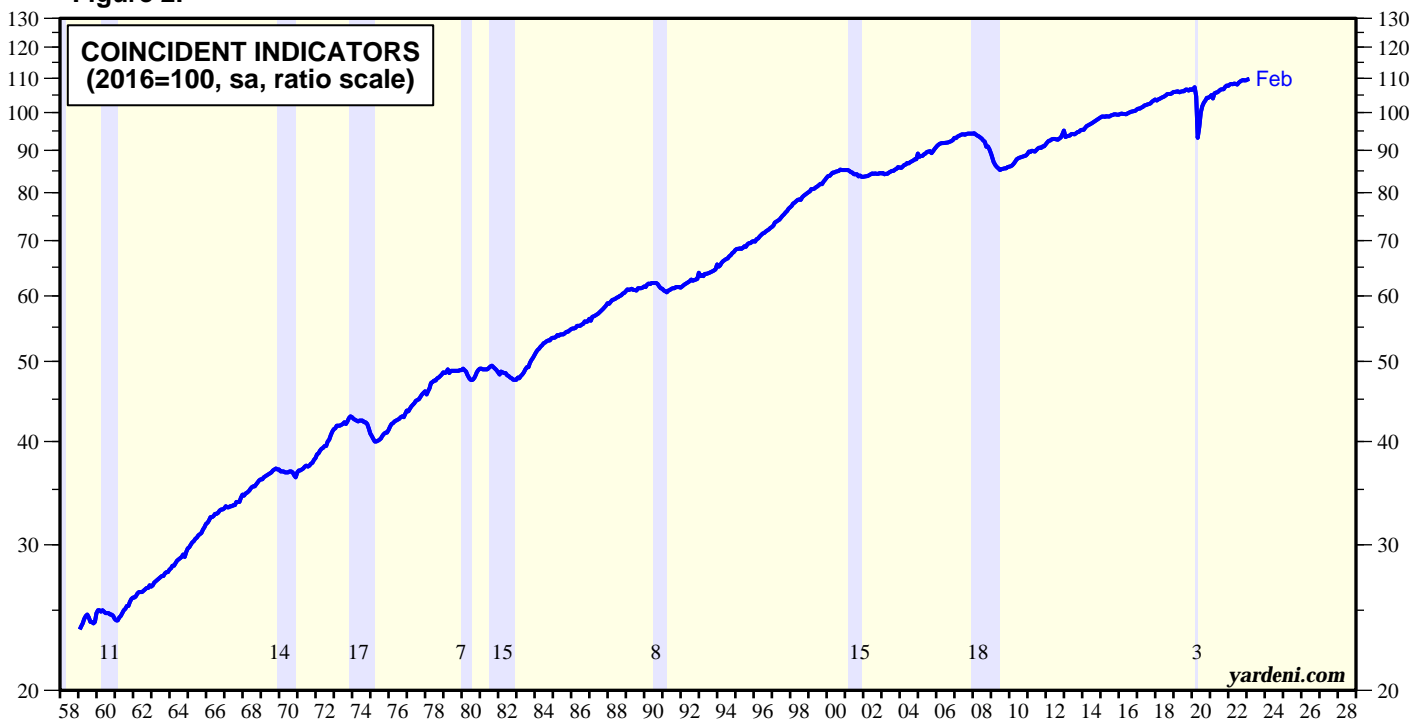
thinking outside the box

Figure 1.



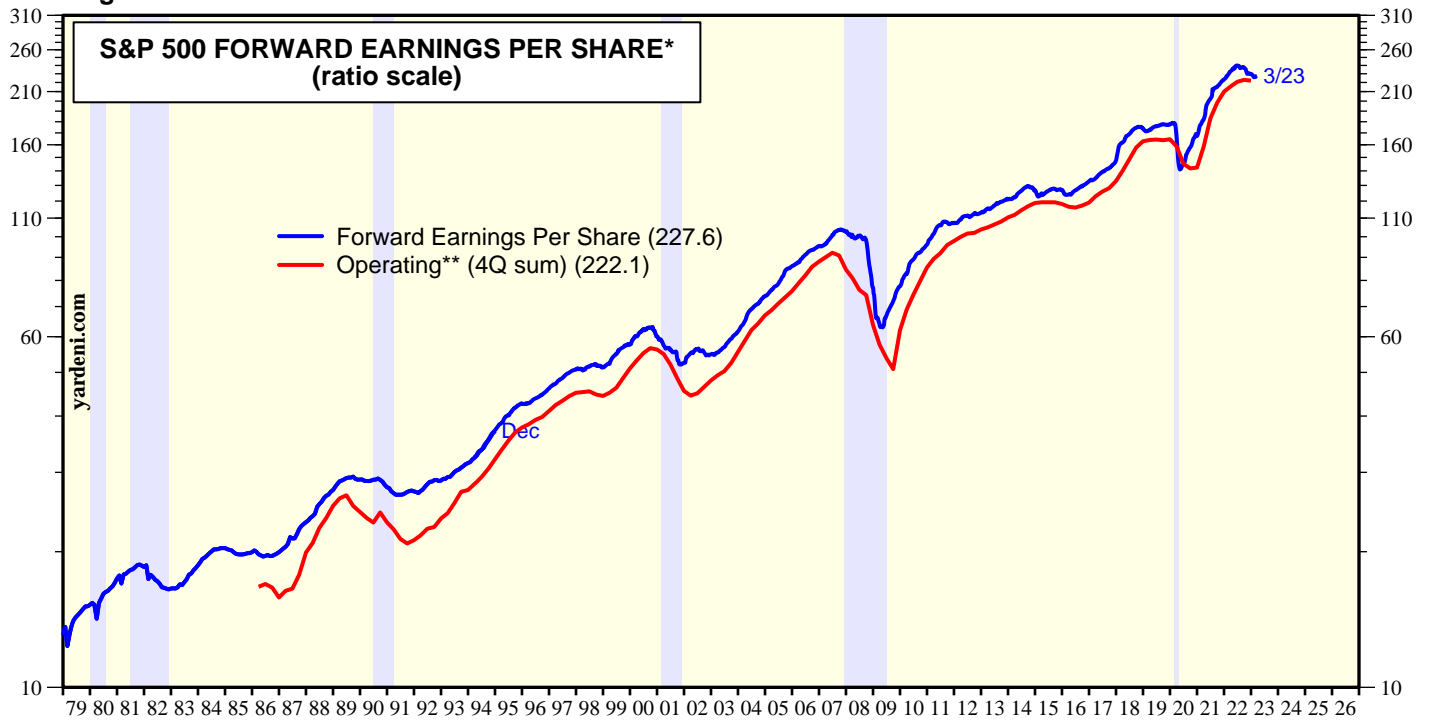
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Numbers in red (black) are months of recessions (expansions).
Source: Bureau of Economic Analysis.

Figure 2.



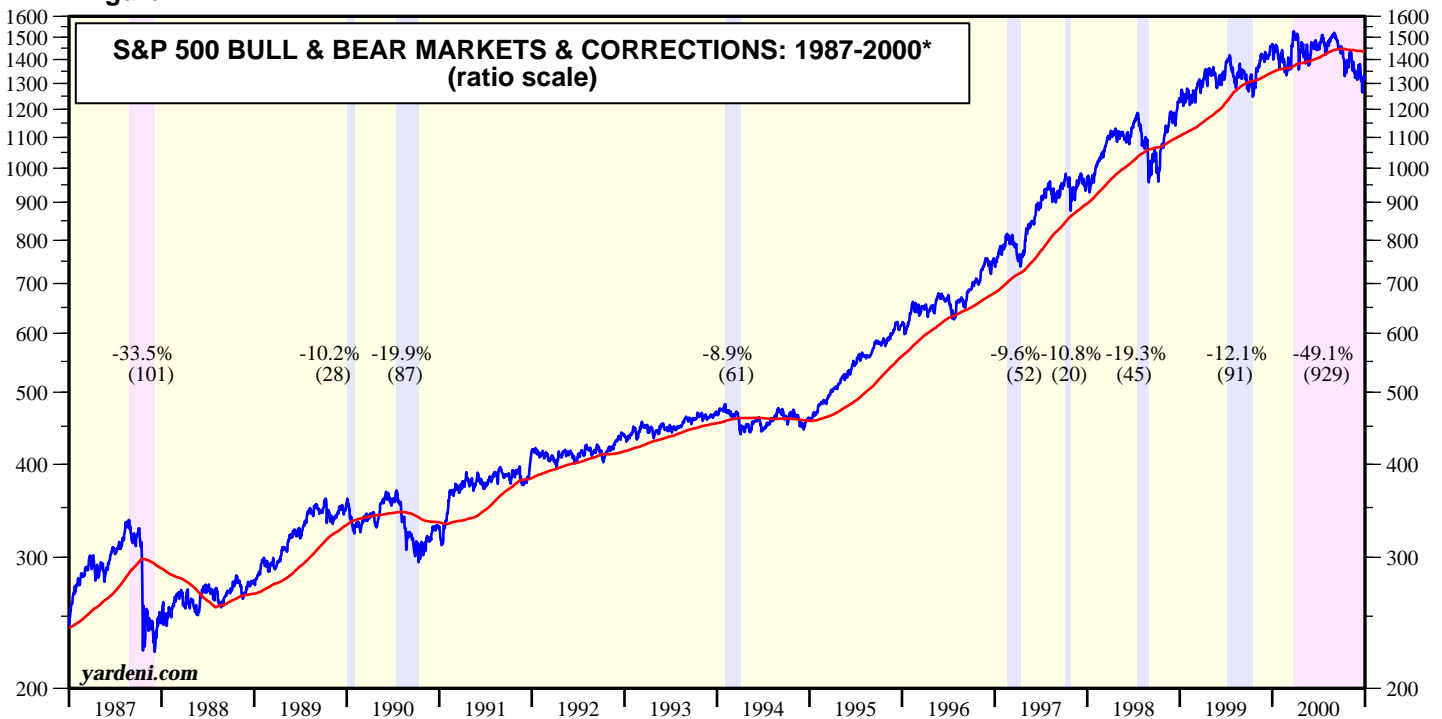
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months from peak to trough of coincident indicators.
Source: Bureau of Economic Analysis.

Figure 3.



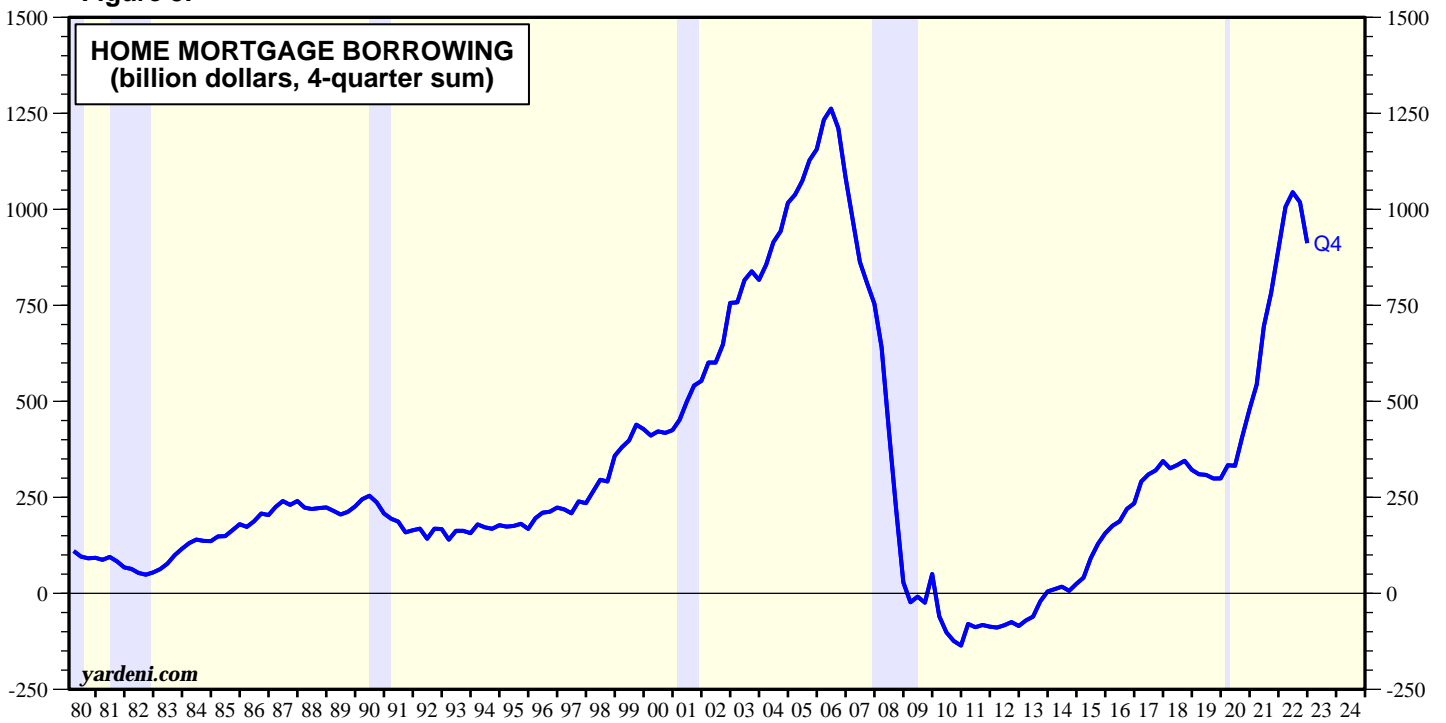
* 52-week forward consensus expected operating earnings per share. Time-weighted average of the current year's and next year's consensus forecast. Monthly thru 1994, weekly after.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 ** From S&P until Q4-1993, then from I/B/E/S data by Refinitiv.
 Source: I/B/E/S data by Refinitiv.

Figure 4.



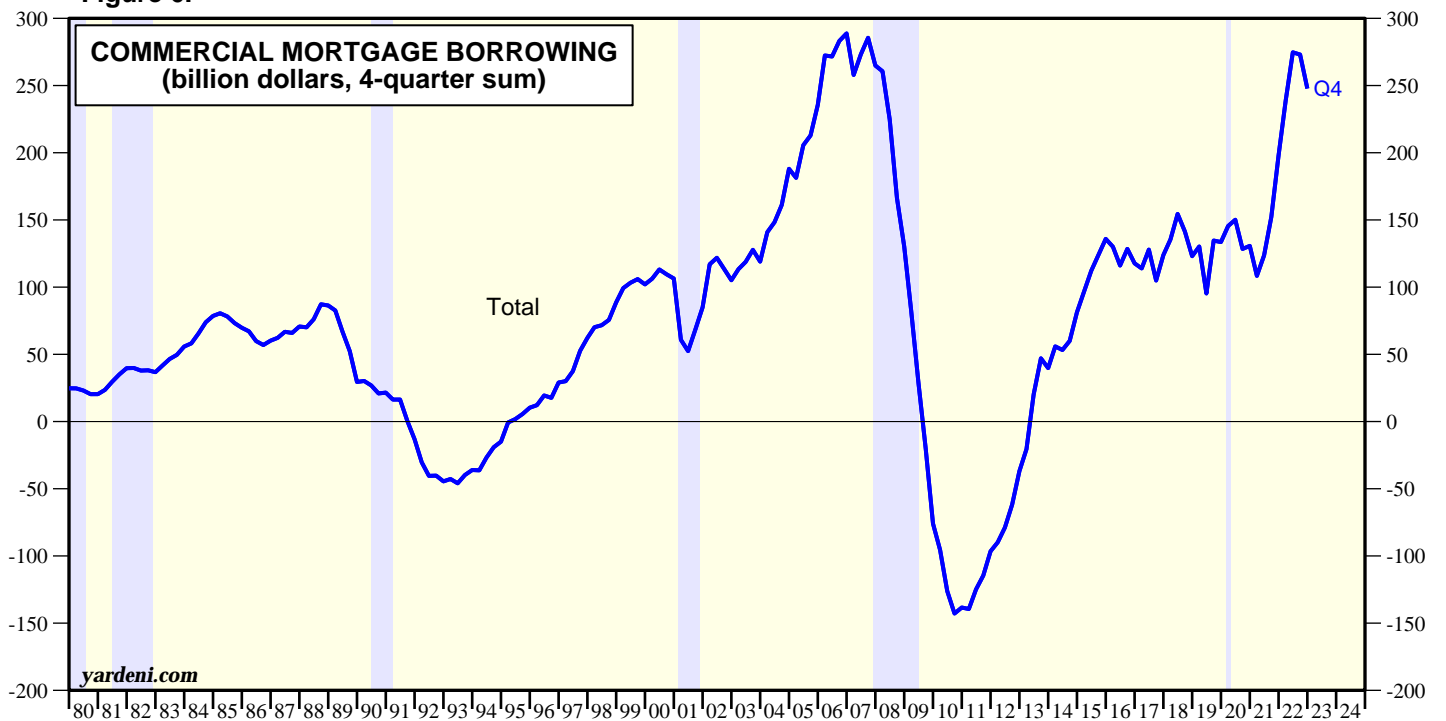
— 200-day moving average.
 * Ratio scale. Corrections are declines of 10% or more (in blue shades). Bear markets are declines of 20% or more (in red shades). Number of days in parentheses.
 Source: Standard & Poor's Corporation.

Figure 5.



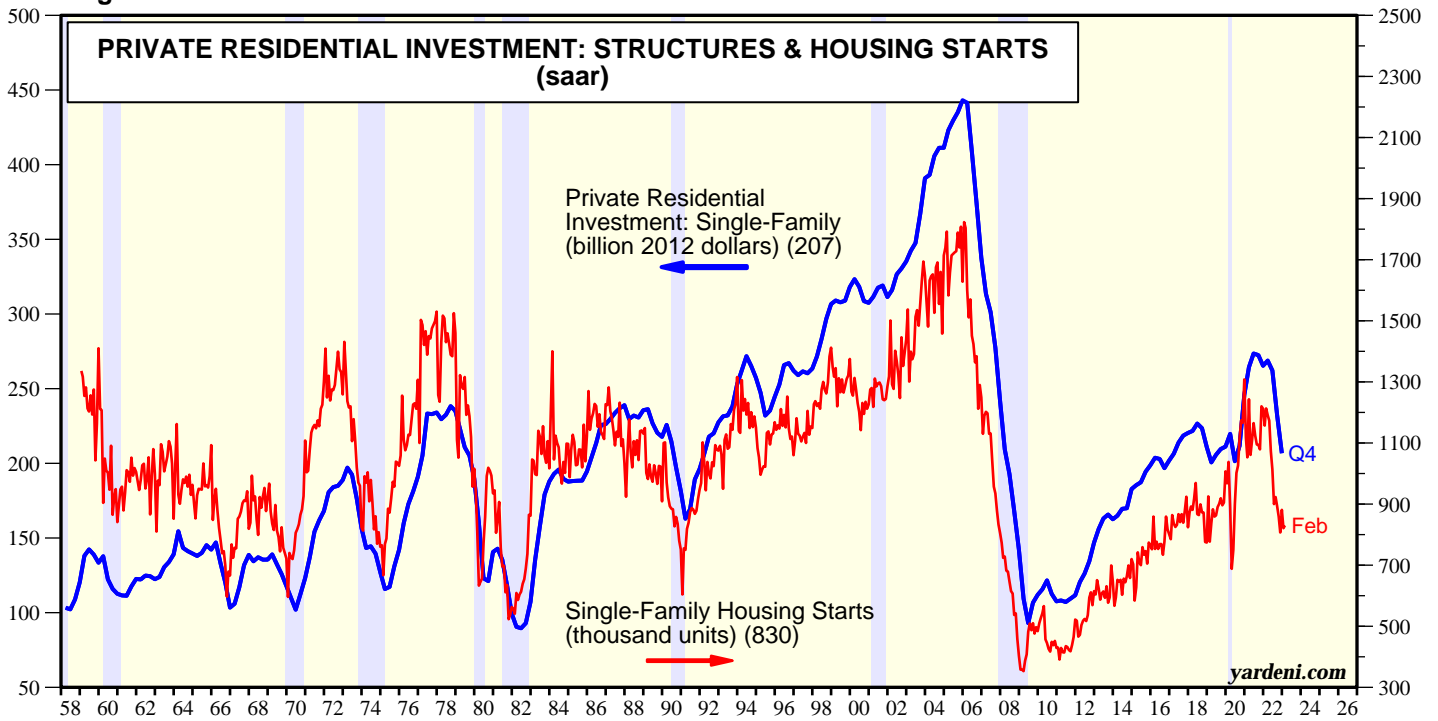
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 6.



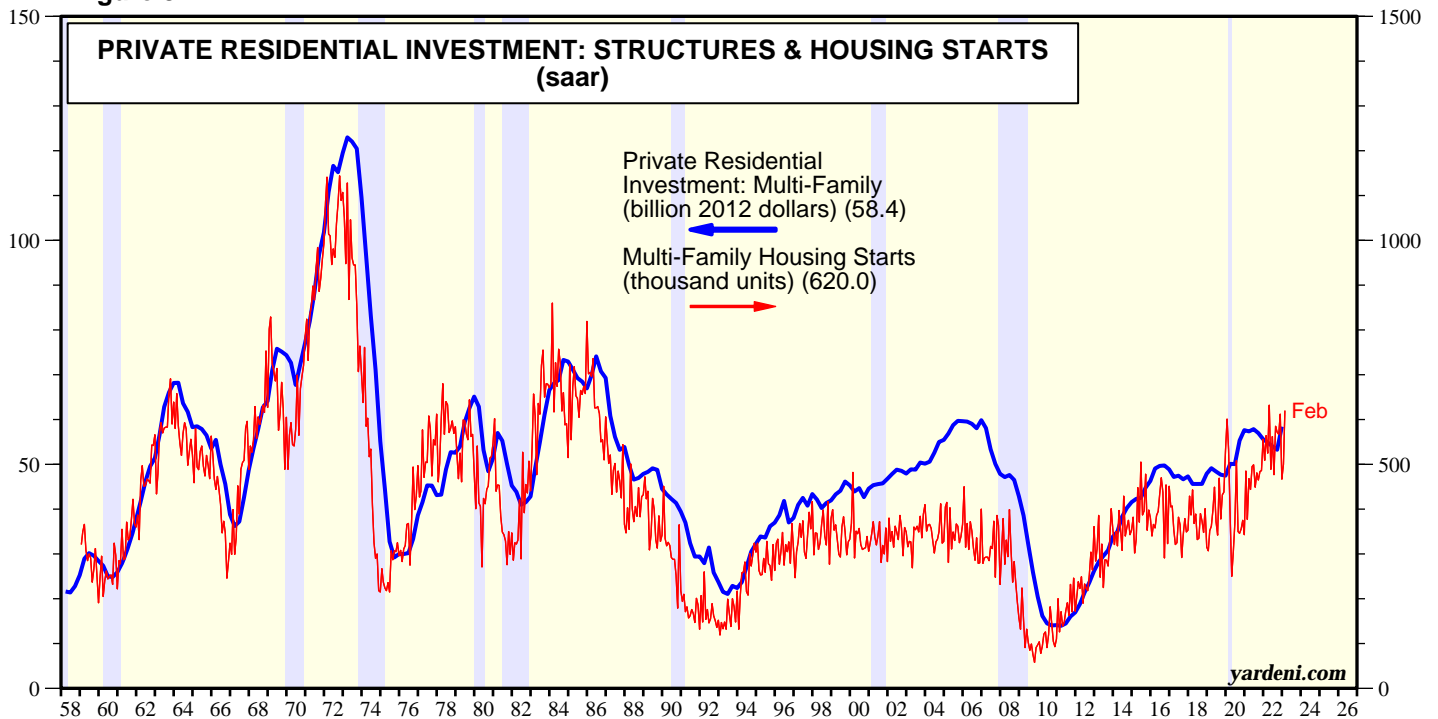
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 7.



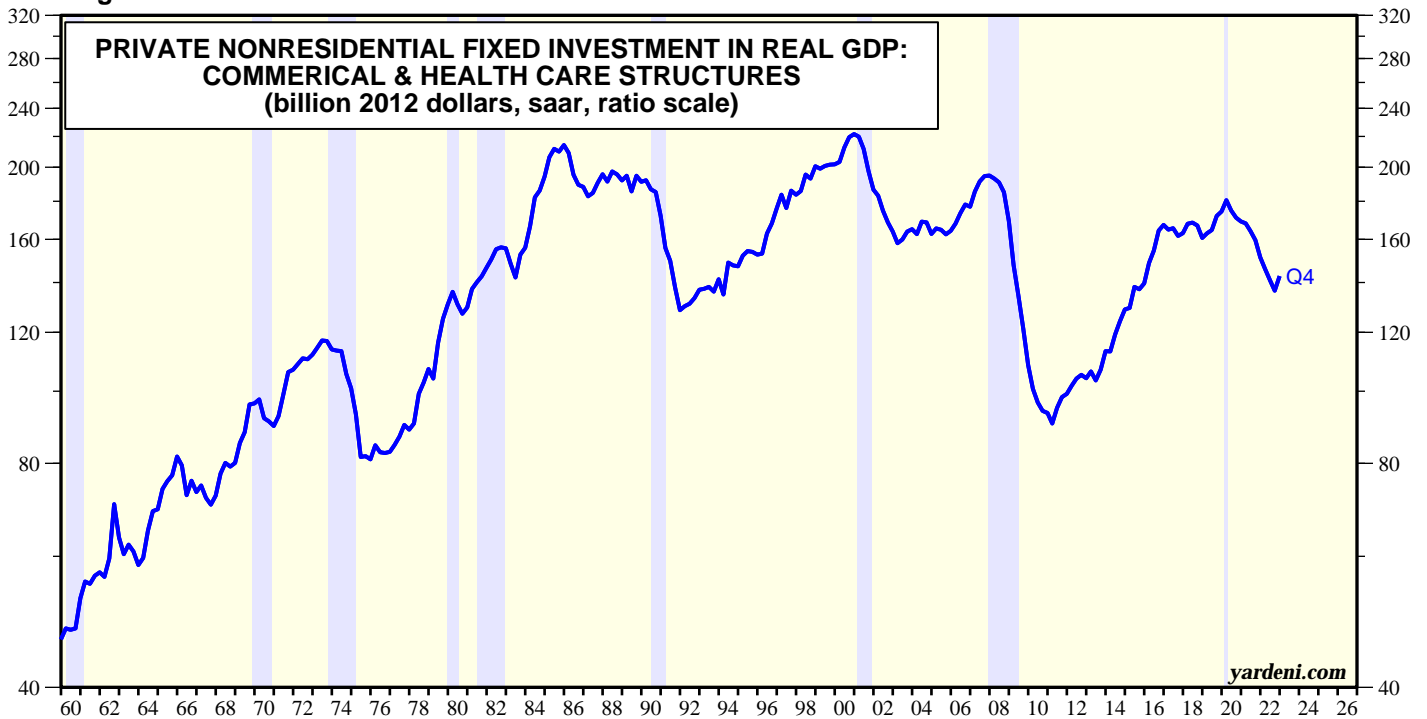
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis and Census Bureau.

Figure 8.



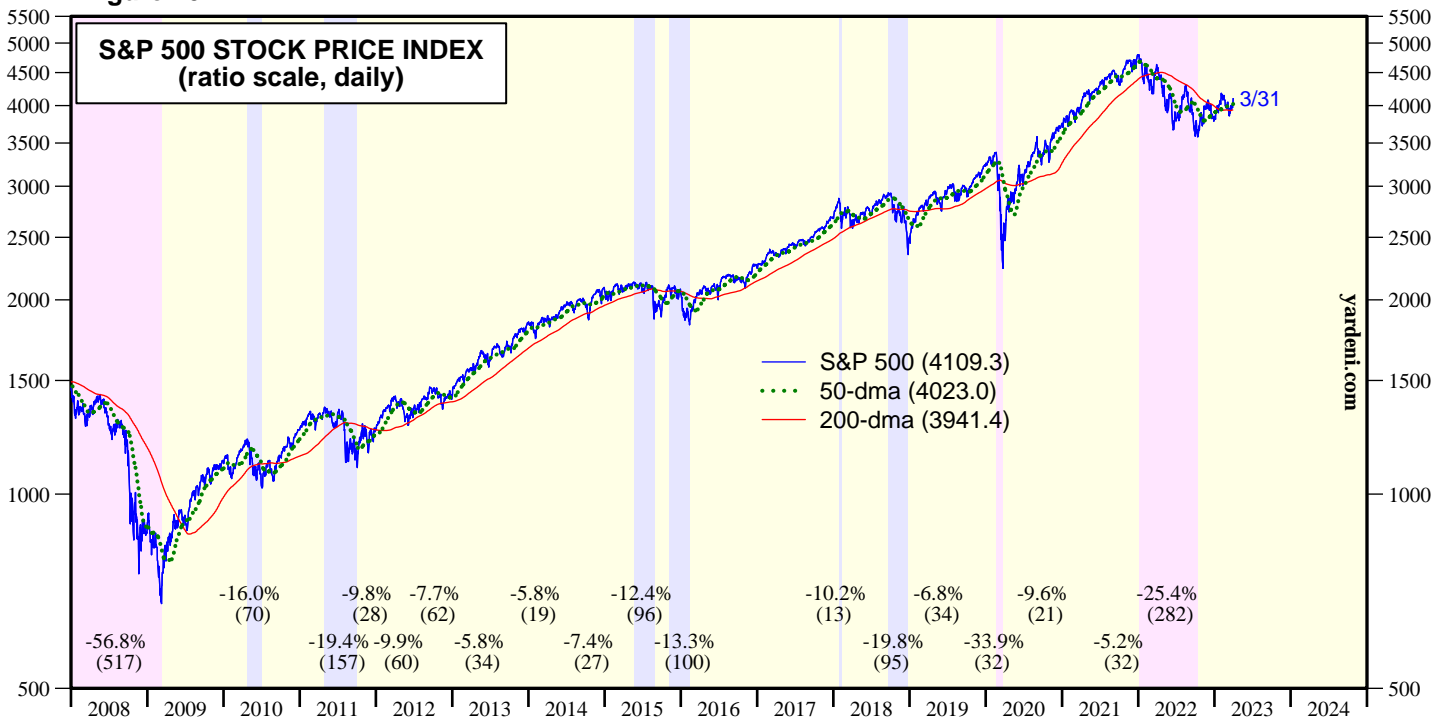
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis and Census Bureau.

Figure 9.



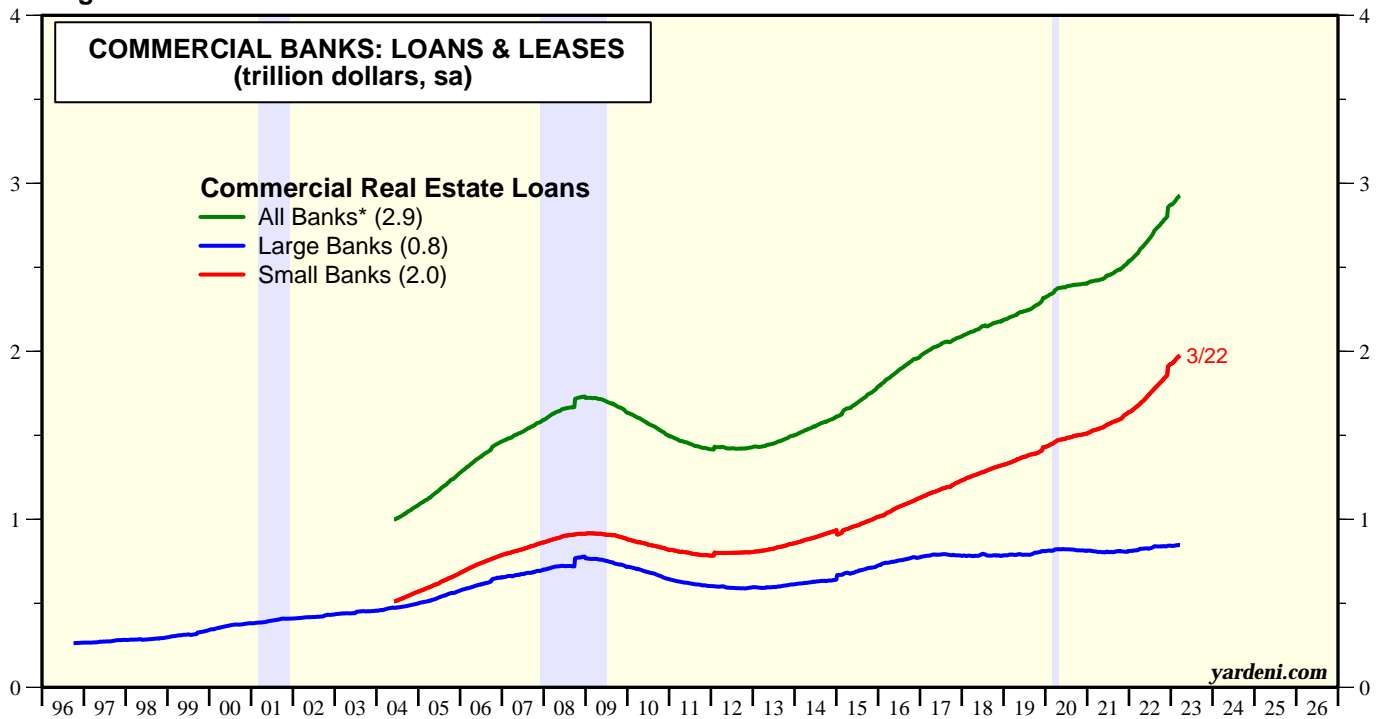
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 10.



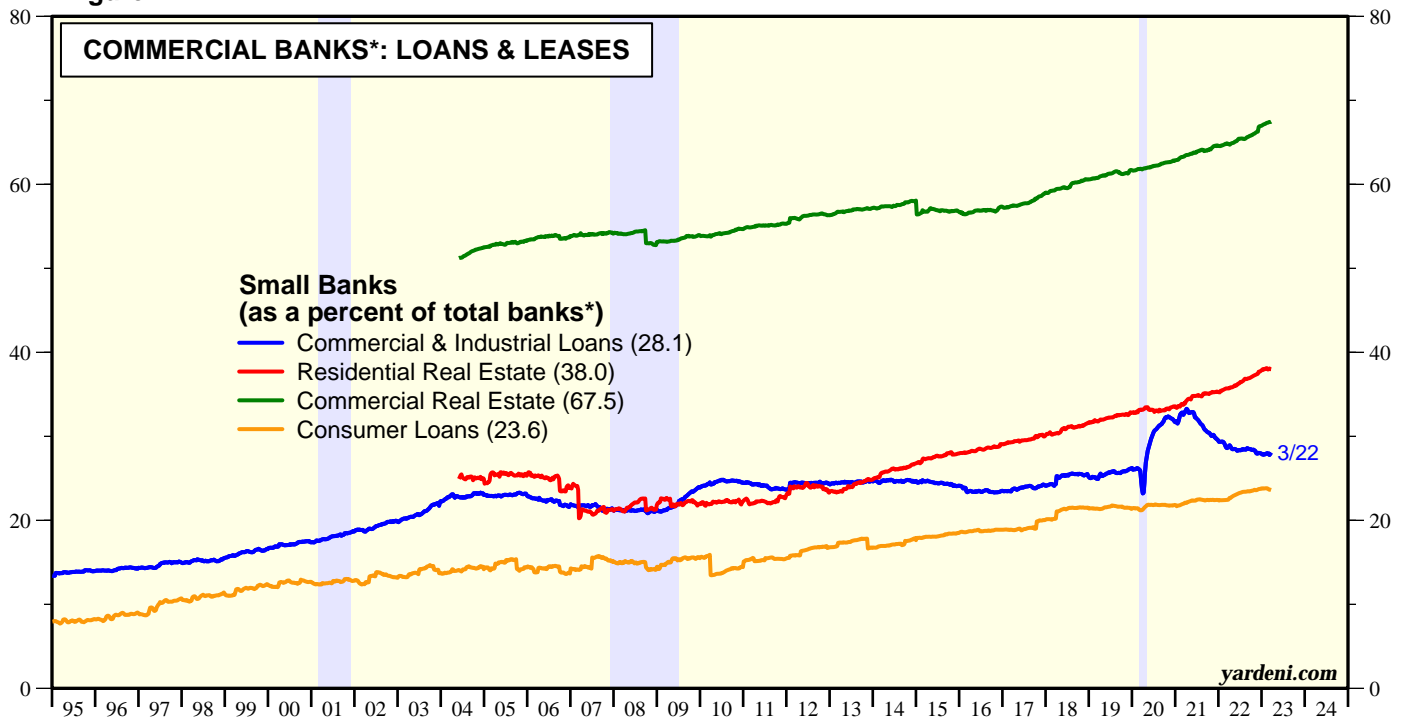
Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 11.



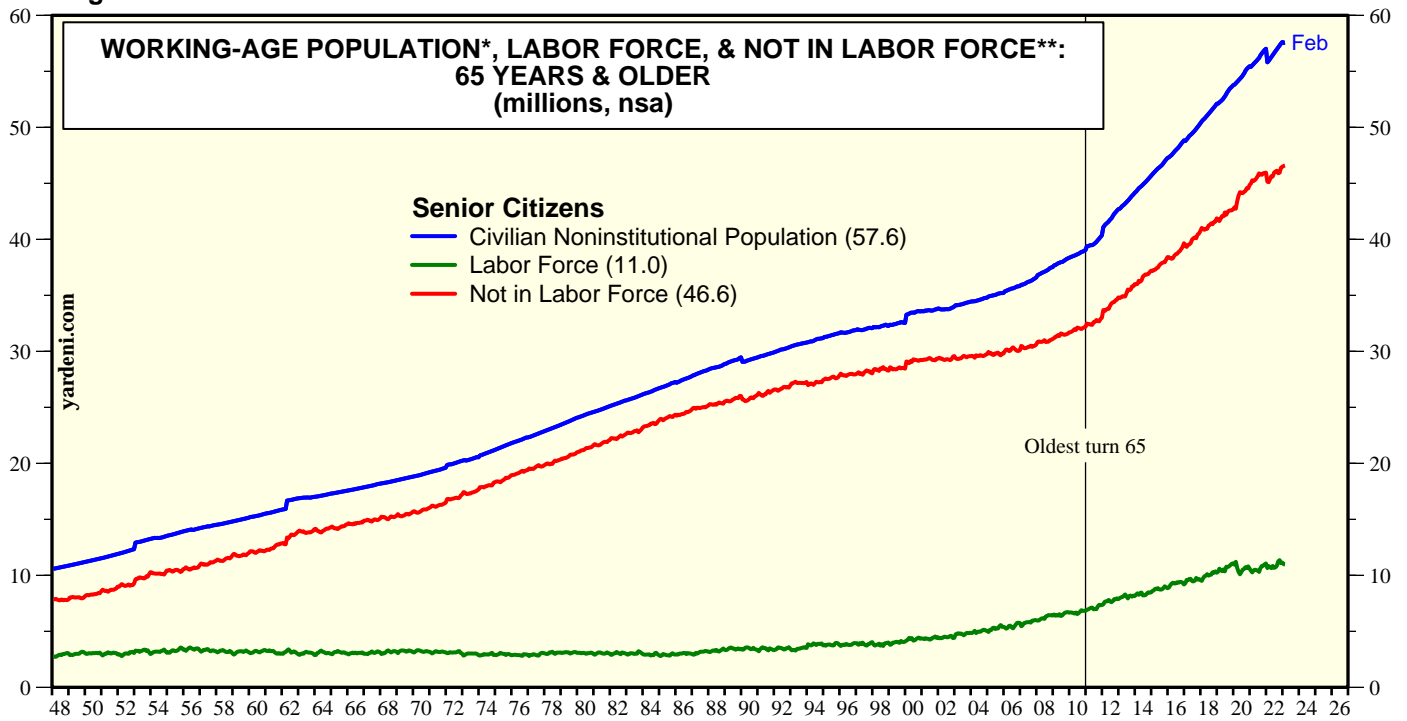
* Includes domestically chartered commercial banks and foreign-related ones.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 12.



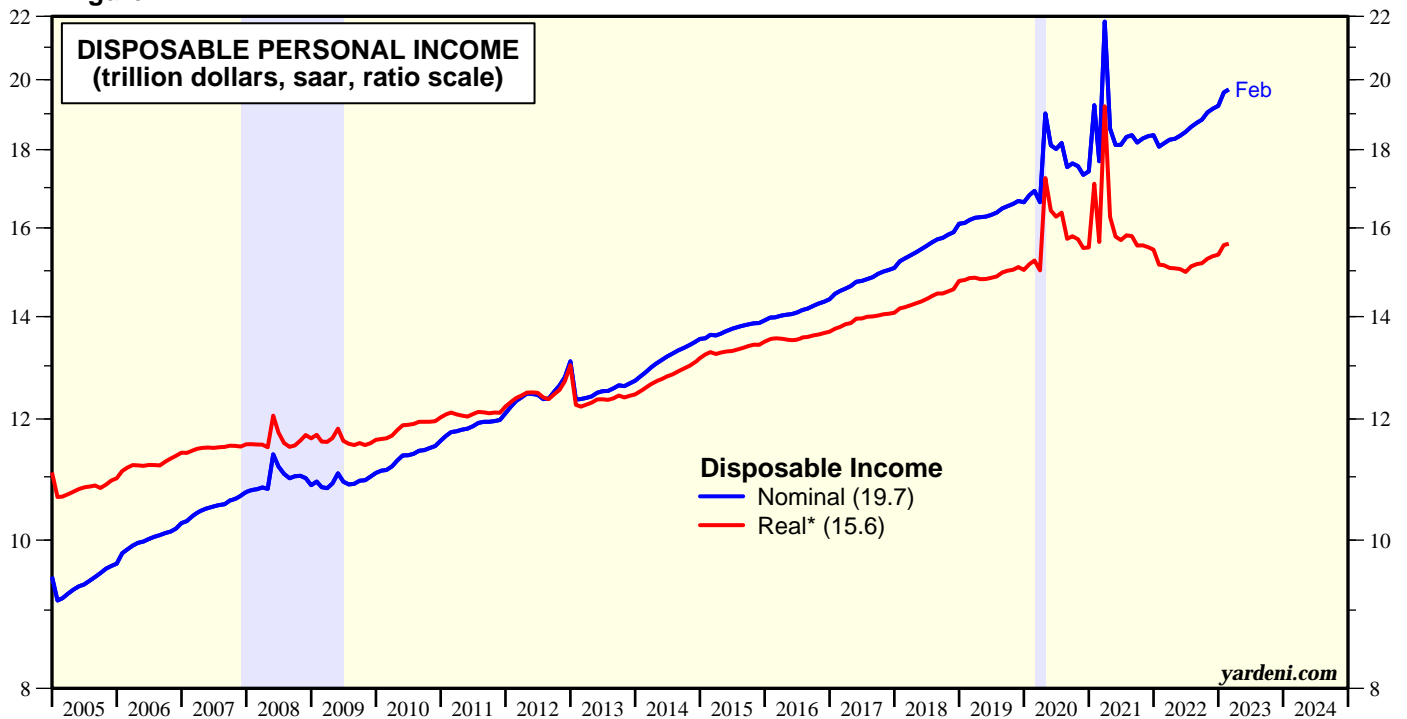
* Includes domestically chartered commercial banks and foreign-related ones.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 13.



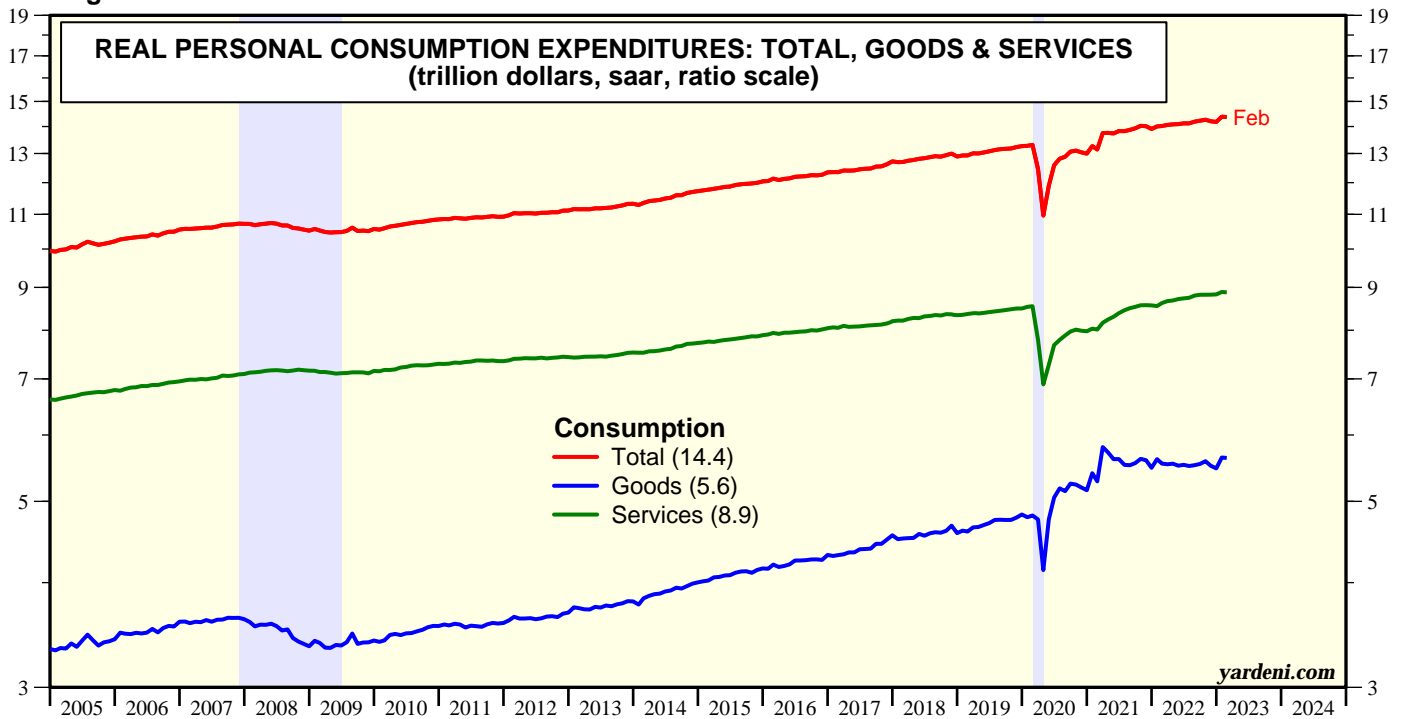
* Civilian noninstitutional population.
** Working-age population data is not seasonally adjusted.
Source: Bureau of Labor Statistics.

Figure 14.



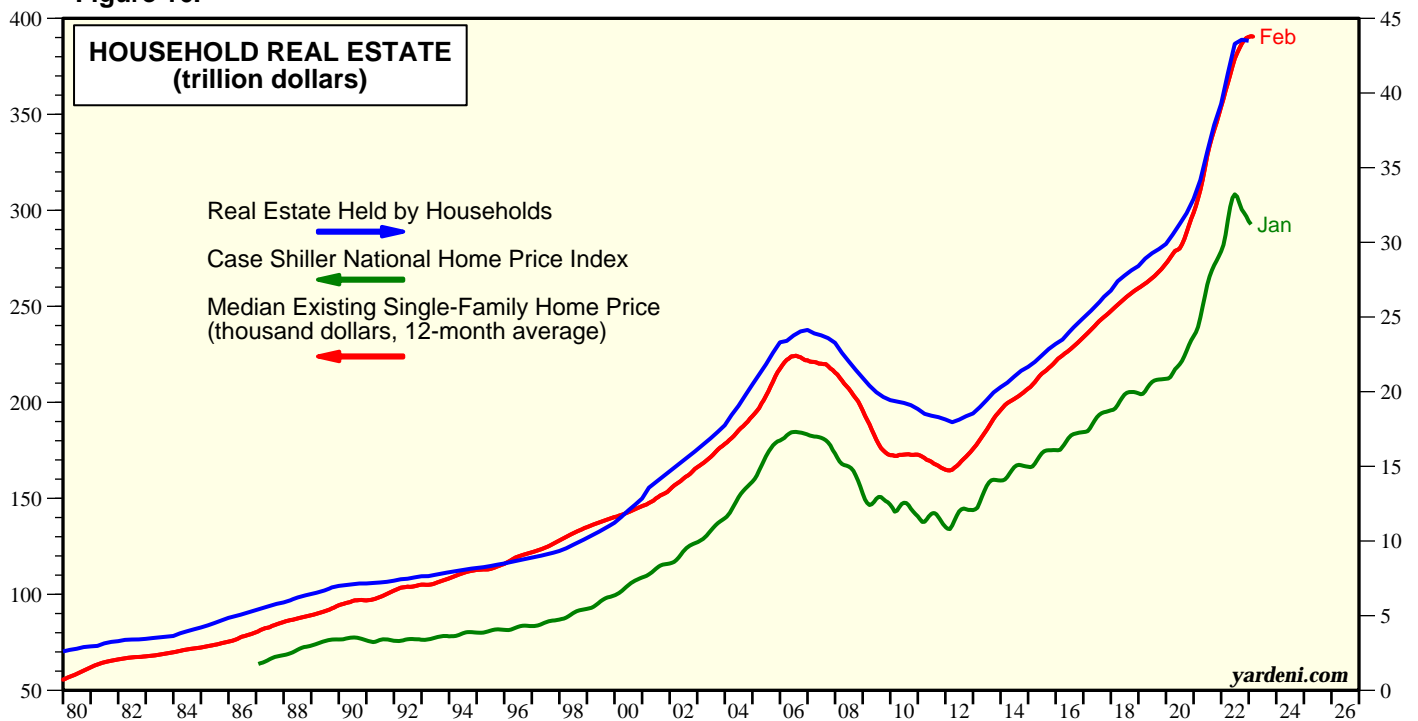
* Using Personal Consumption Expenditures Deflator.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 15.



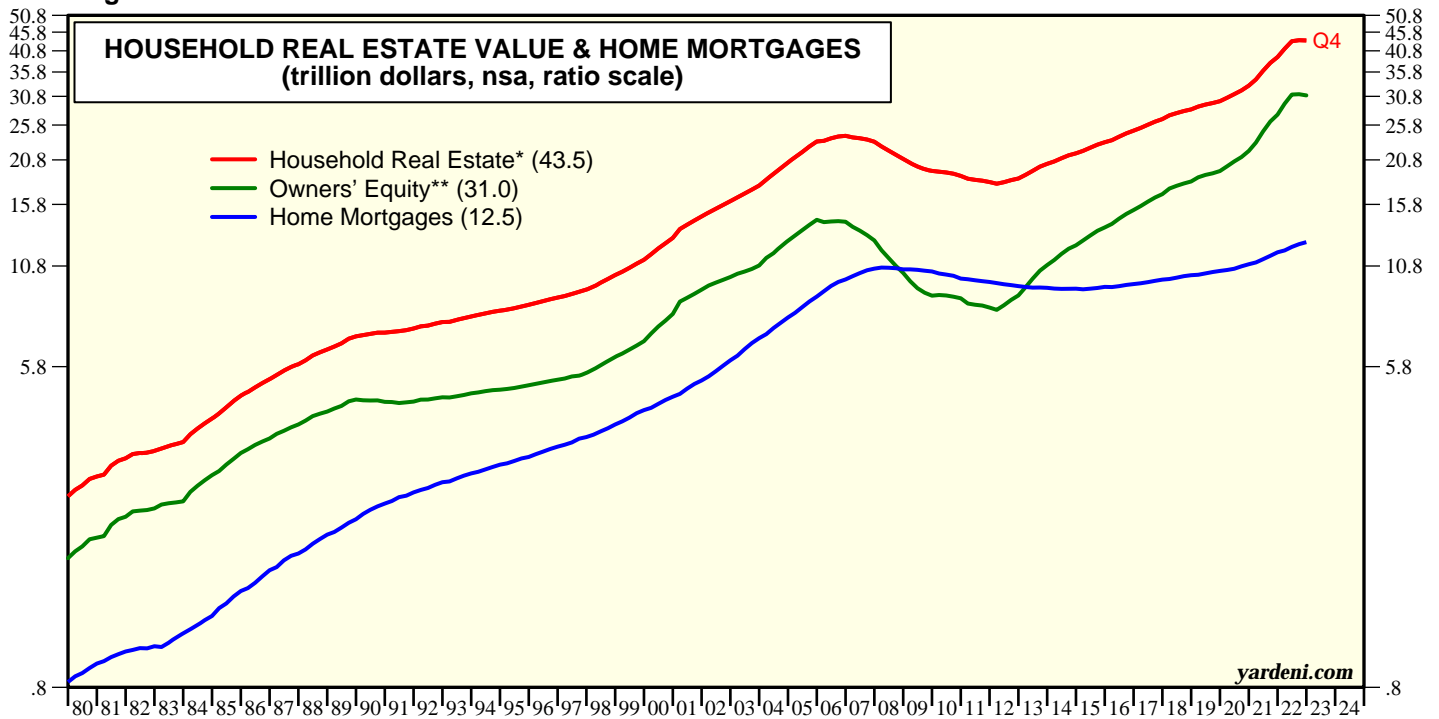
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 16.



Source: Federal Reserve Board Financial Accounts of the United States and National Association of Realtors.

Figure 17.

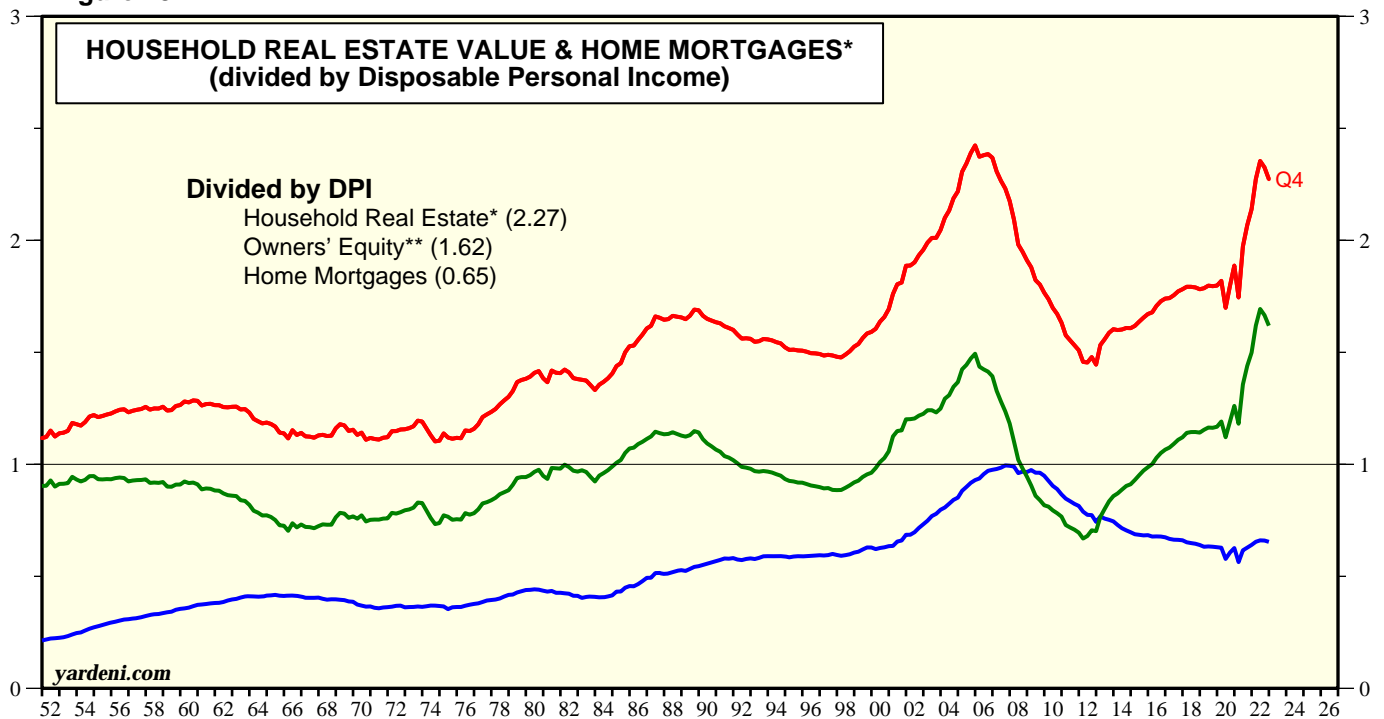


* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

** Value of household real estate minus home mortgages.

Source: Federal Reserve Board Financial Accounts of the United States.

Figure 18.



* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.

** Value of household real estate minus home mortgages.

Source: Federal Reserve Board Financial Accounts of the United States.

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