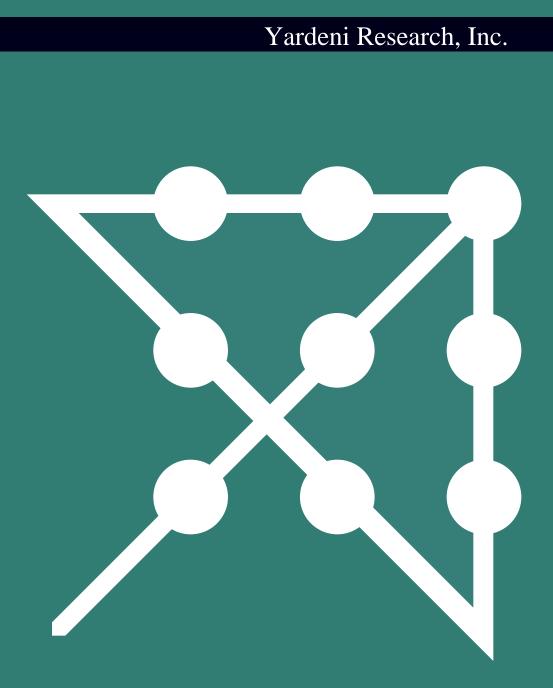
Chart Collection for Morning Briefing



thinking outside the box

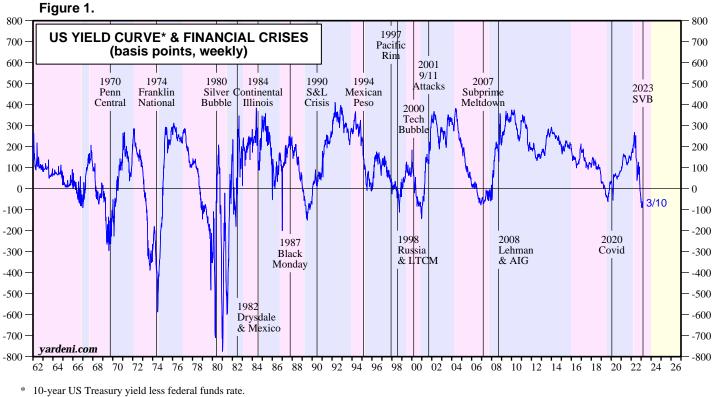
March 20, 2023

Dr. Edward Yardeni

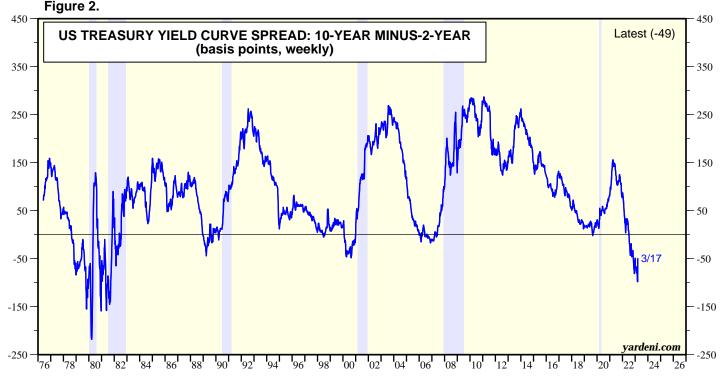
516-972-7683 eyardeni@yardeni.com

Mali Quintana 480-664-1333 aquintana@yardeni.com

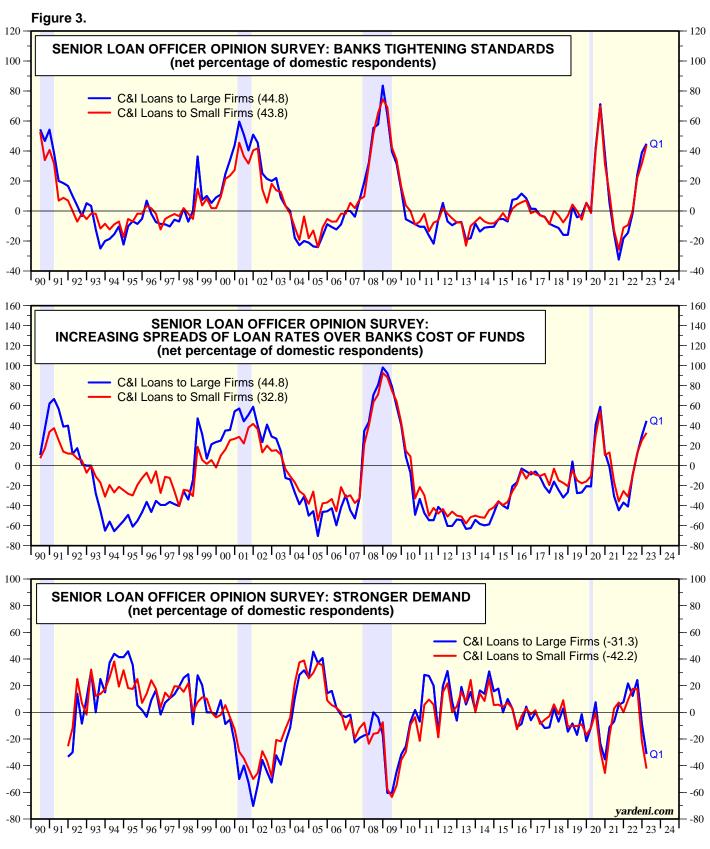
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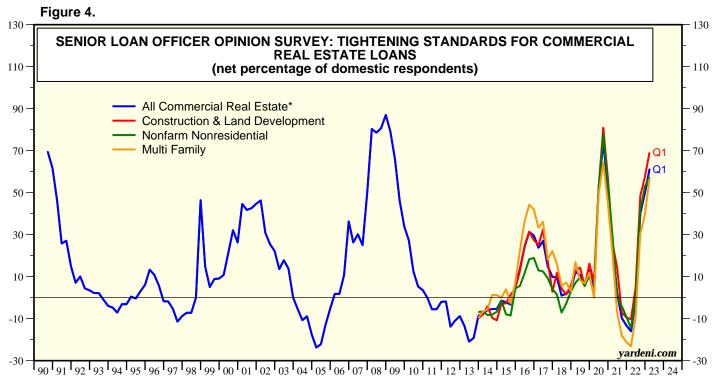
* 10-year US Treasury yield less federal funds rate. Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods Source: Federal Reserve Board.



Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Board.

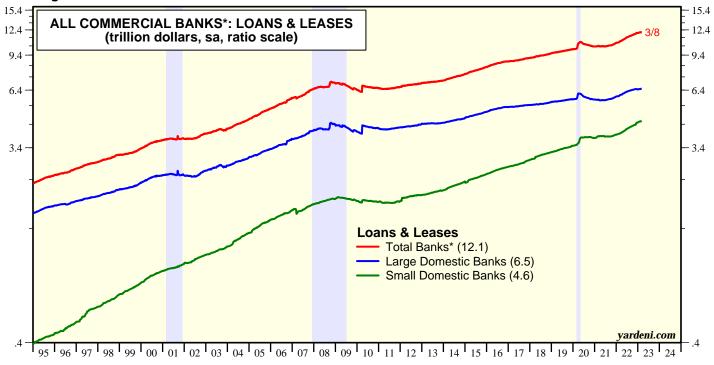


Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Board.

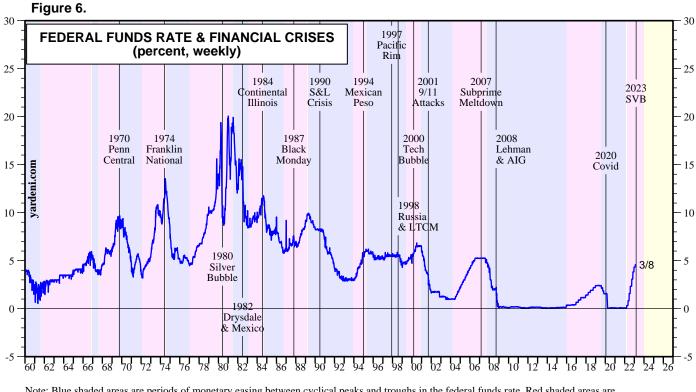


* The Federal Reserve Board discontinued the measure of banks tightening standards for total commercial real estate loans on Nov 2013 and replaced it with measures for 3 commercial real estate loans: construction and land development loans, loans secured by nonfarm nonresidential properties, and loans secured by multifamily residential properties. Haver Analytics created series to continue updating a measure for total commercial real estate loans. Source: Federal Reserve Board.

Figure 5.

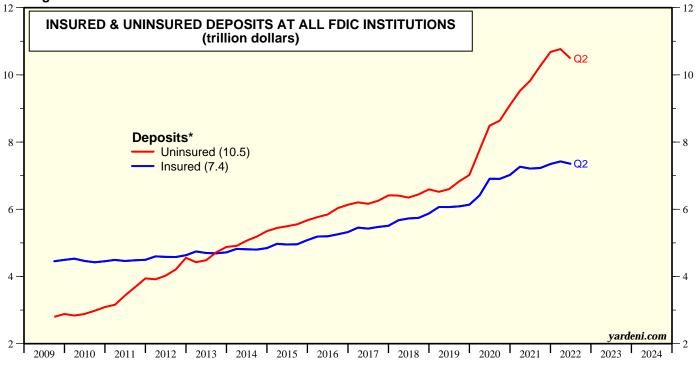


* Includes domestically chartered commercial banks and foreign-related ones. Note: Shaded areas are recessions according to the National Bureau of Economic Research. Source: Federal Reserve Board.

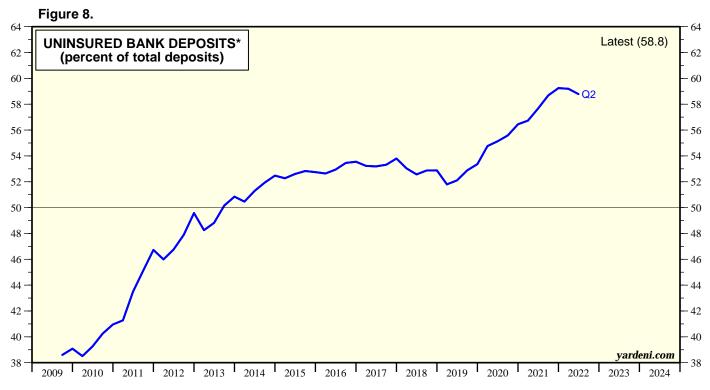


Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods. Source: Federal Reserve Board.

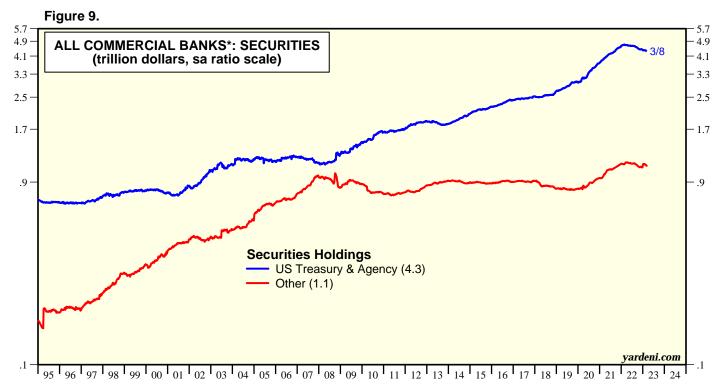




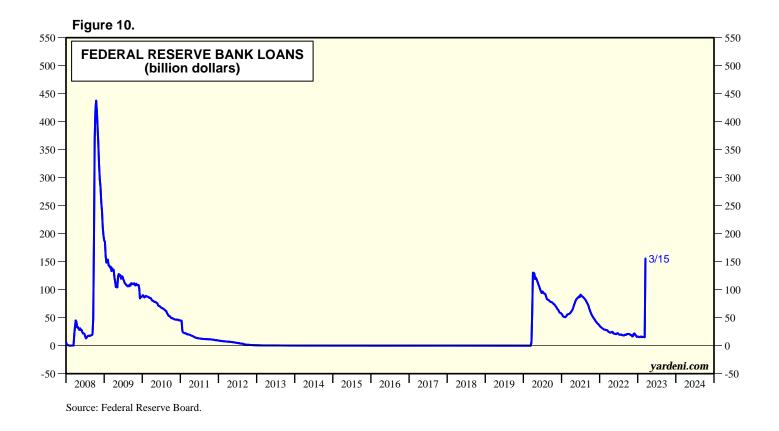
* Deposit accounts with more than \$250,000 are not insured, while those equal to \$250,000 or less are insured by the FDIC. Source: Federal Deposit Insurance Corporation.



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