

Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 16, 2023

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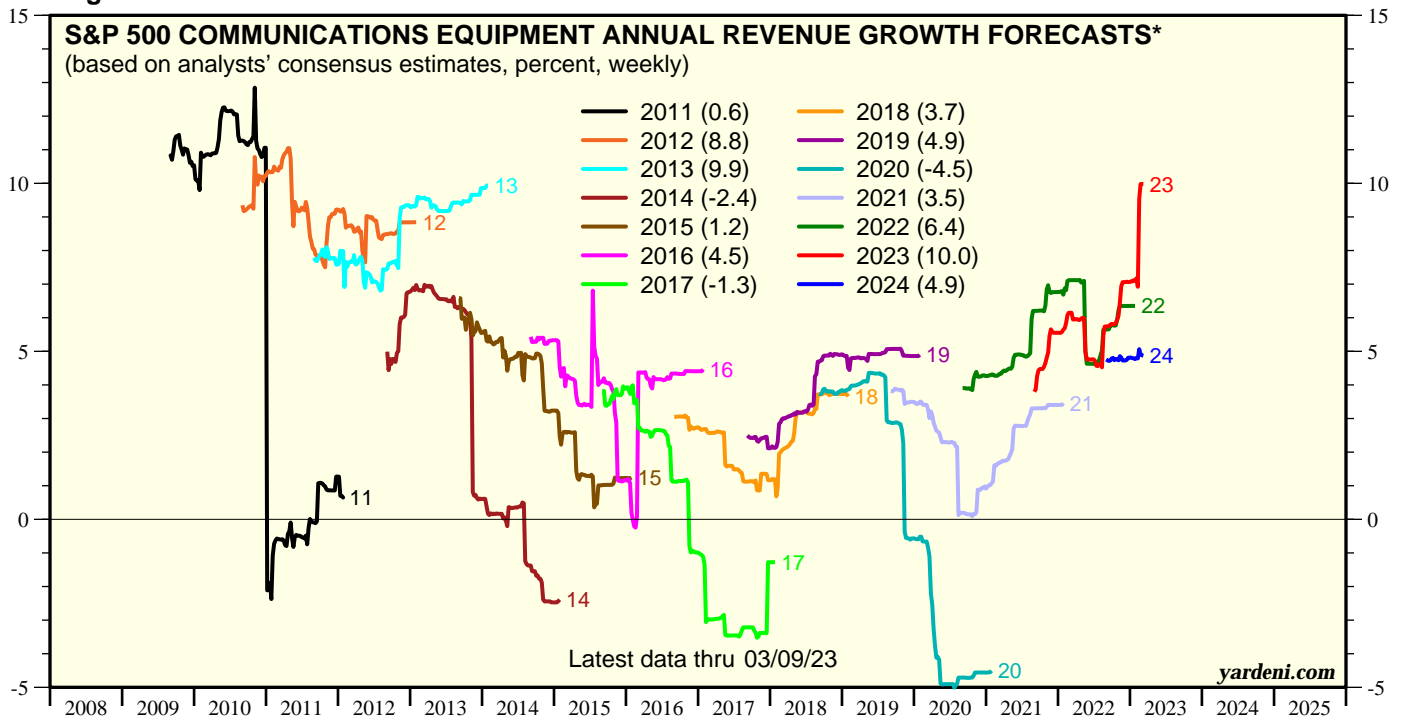
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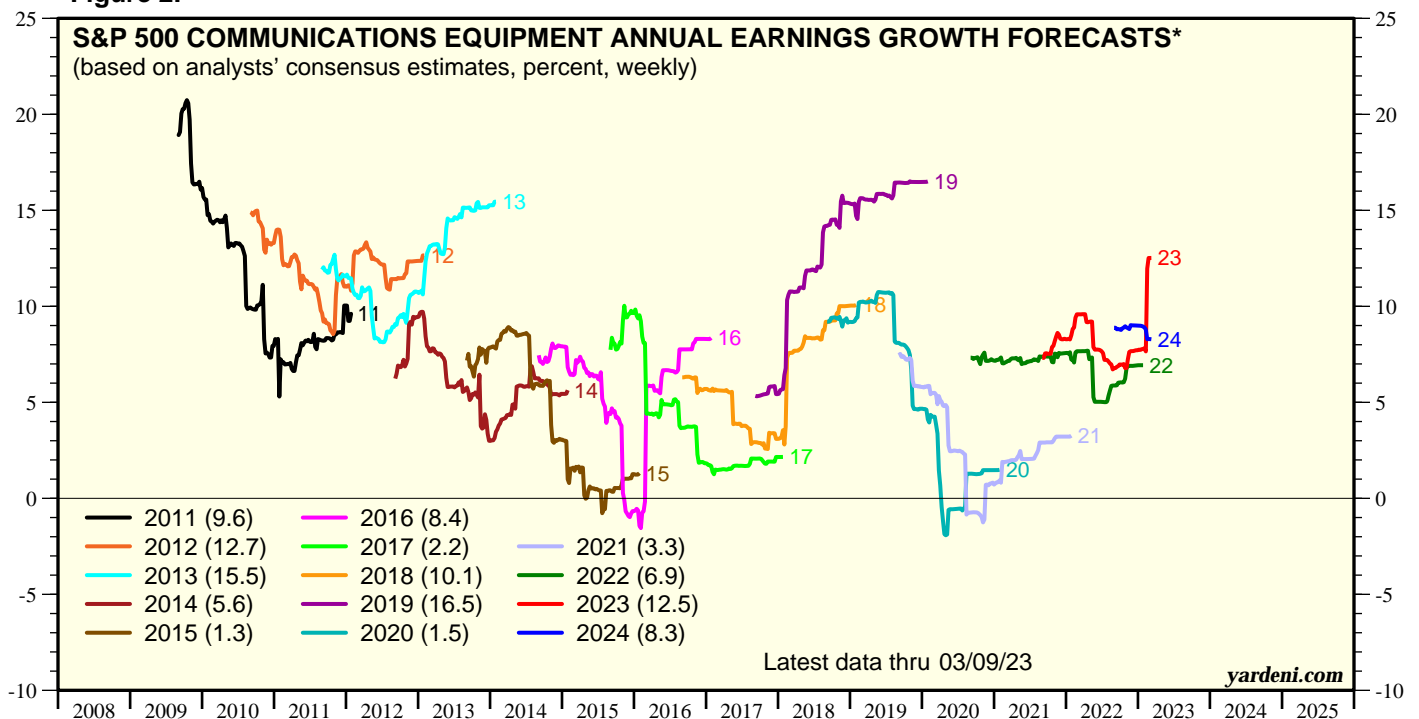
thinking outside the box

Figure 1.



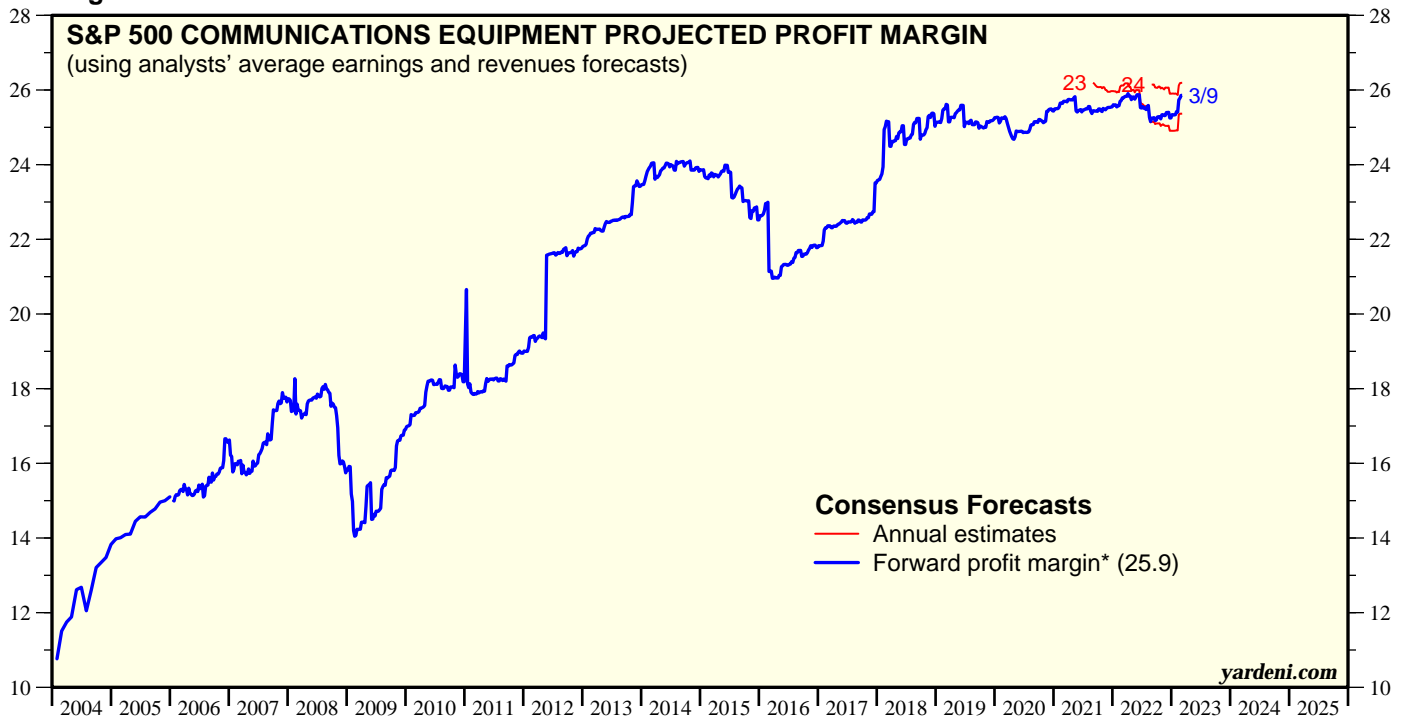
Source: I/B/E/S data by Refinitiv.

Figure 2.



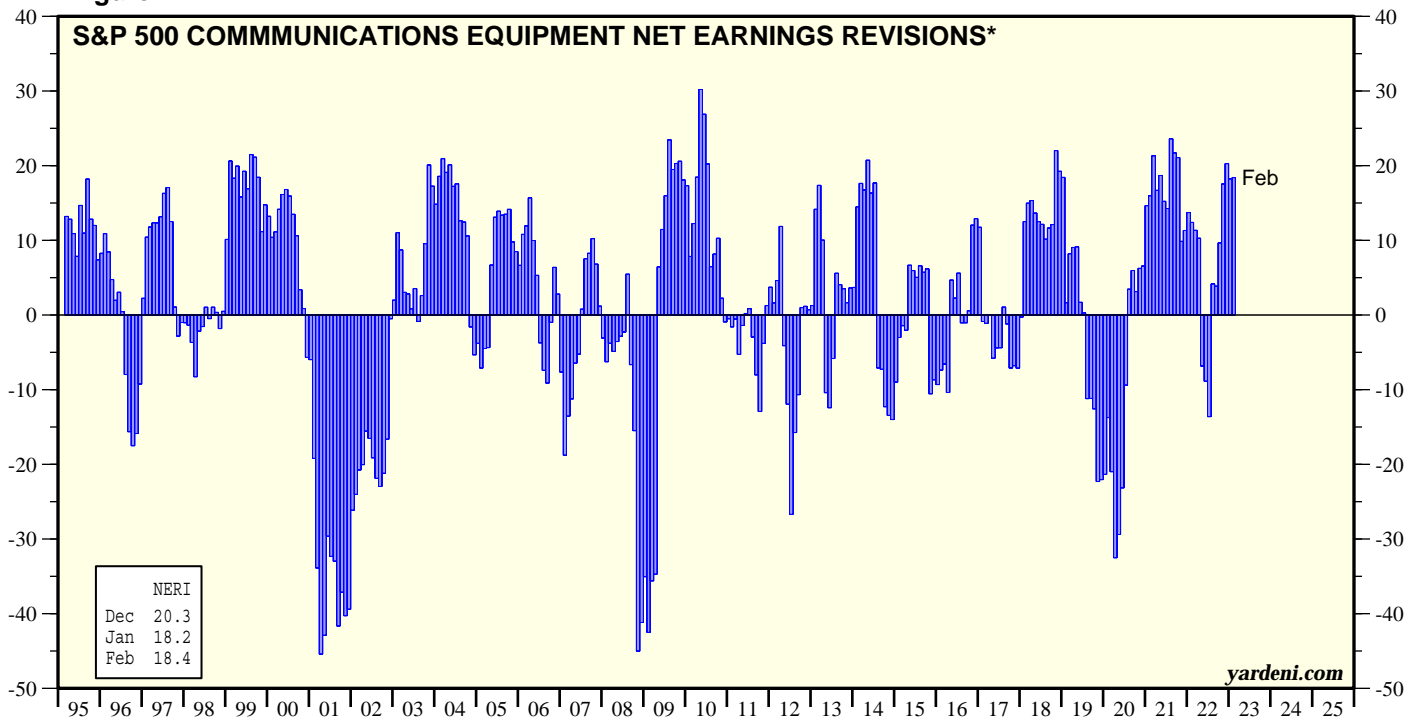
Source: I/B/E/S data by Refinitiv.

Figure 3.



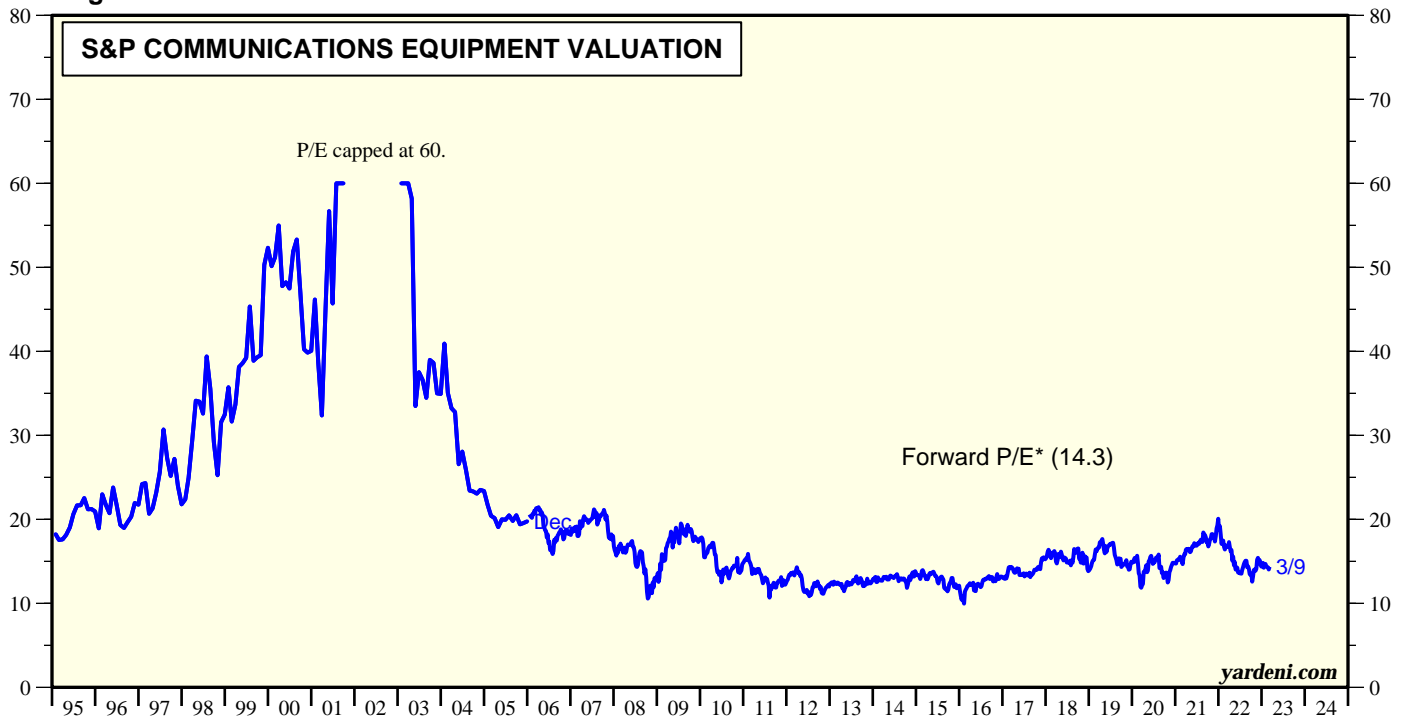
* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 4.



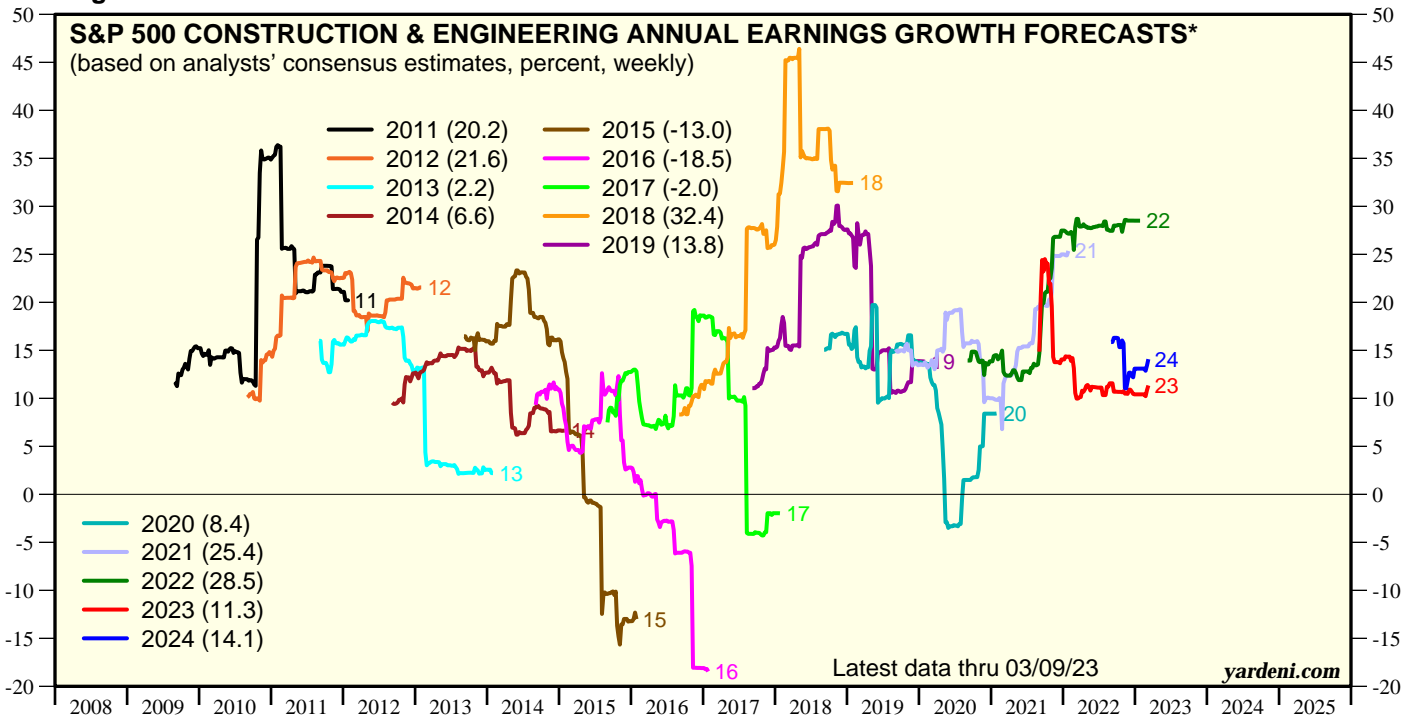
* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.

Figure 5.



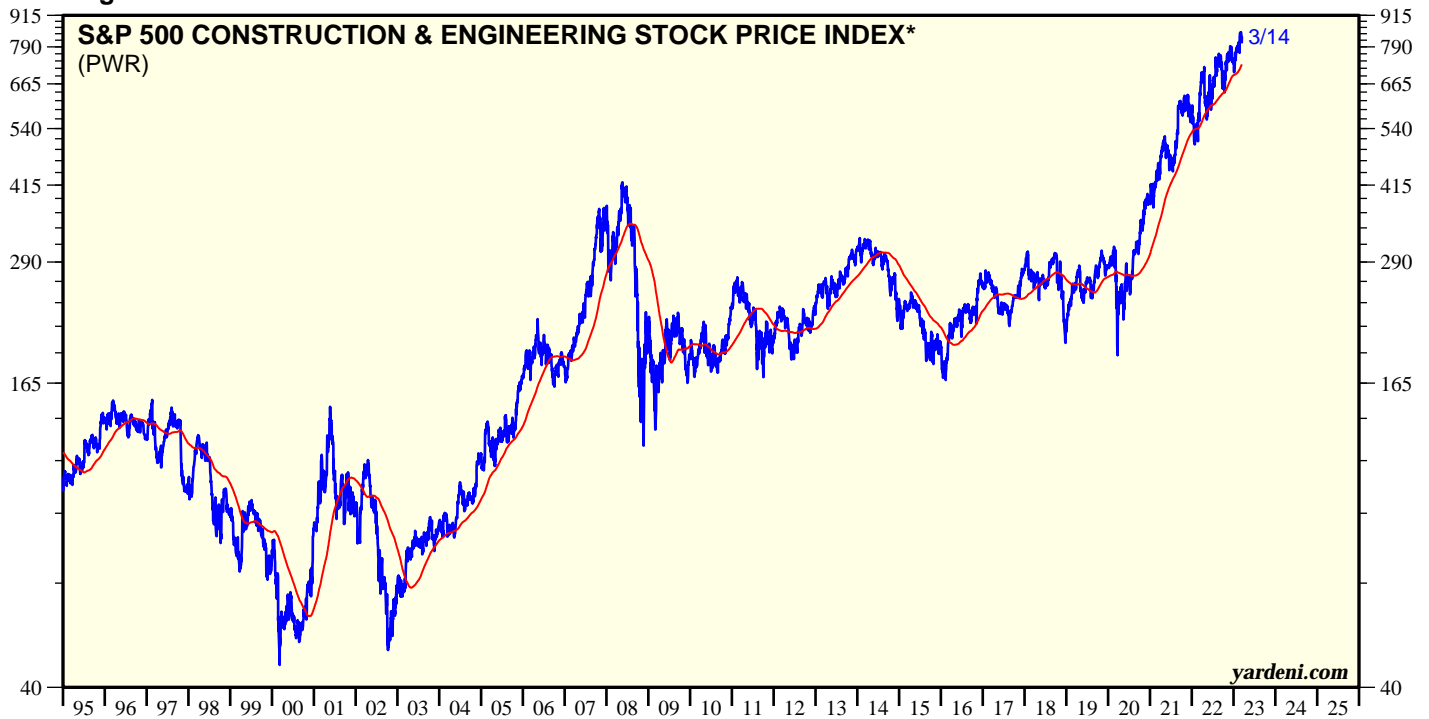
* Price divided by 12-month forward consensus expected operating earnings per share.
 Note: P/E not available during 2001-2002 because forward earnings were negative.
 Source: I/B/E/S data by Refinitiv.

Figure 6.



Source: I/B/E/S data by Refinitiv.

Figure 7.

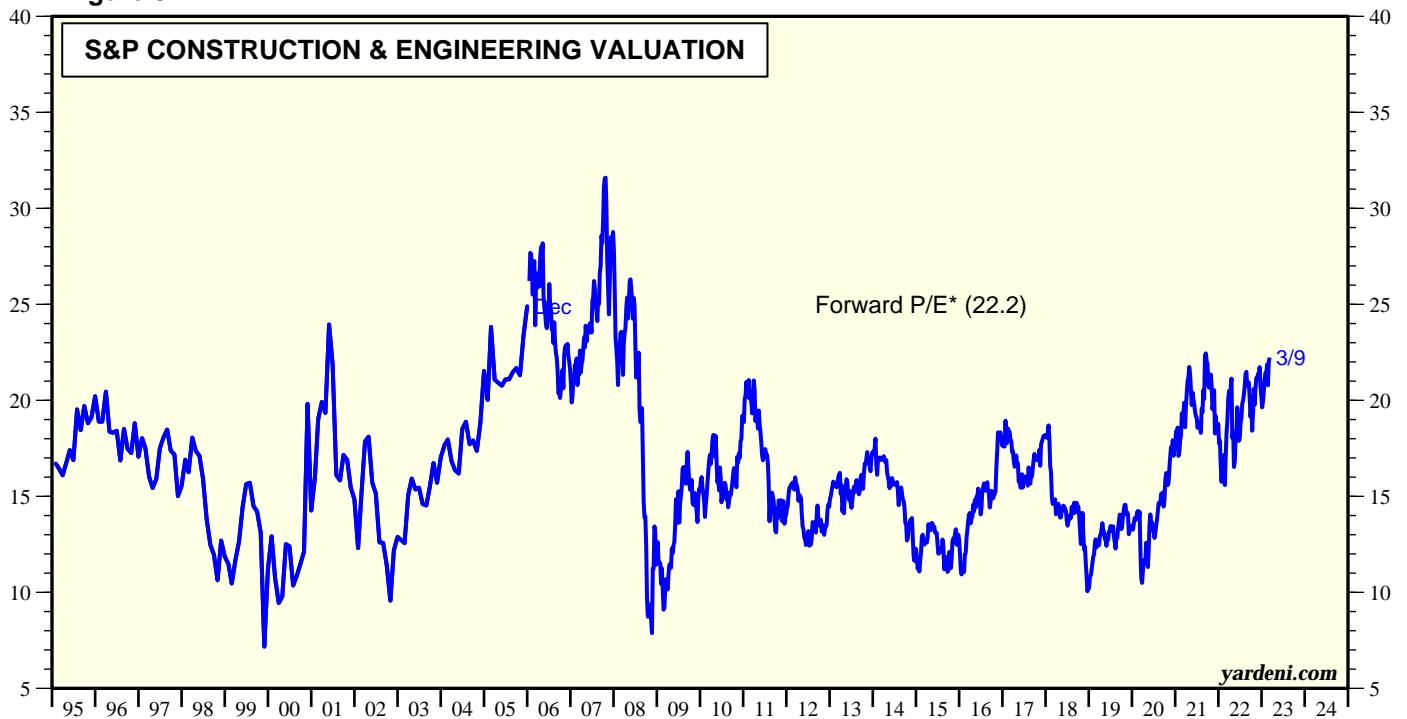


— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

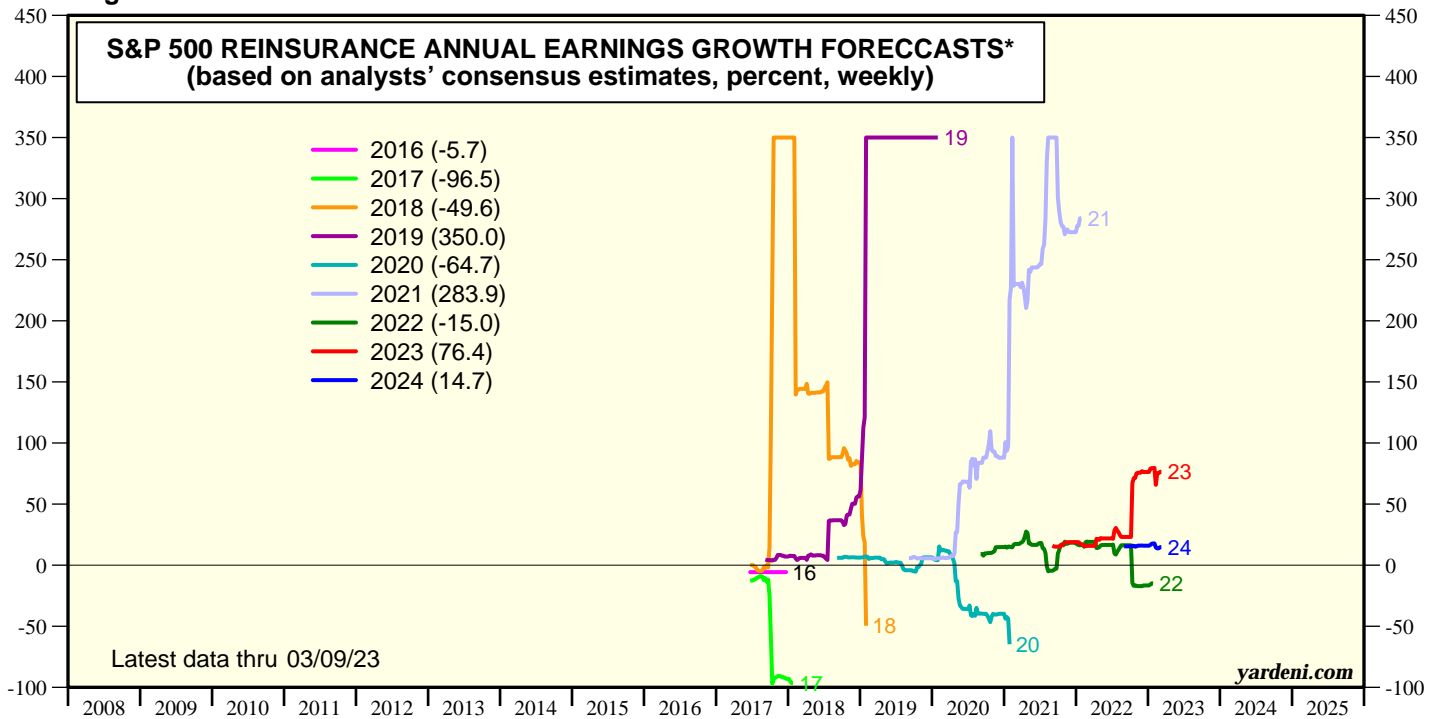
Figure 8.



* Price divided by 12-month forward consensus expected operating earnings per share.

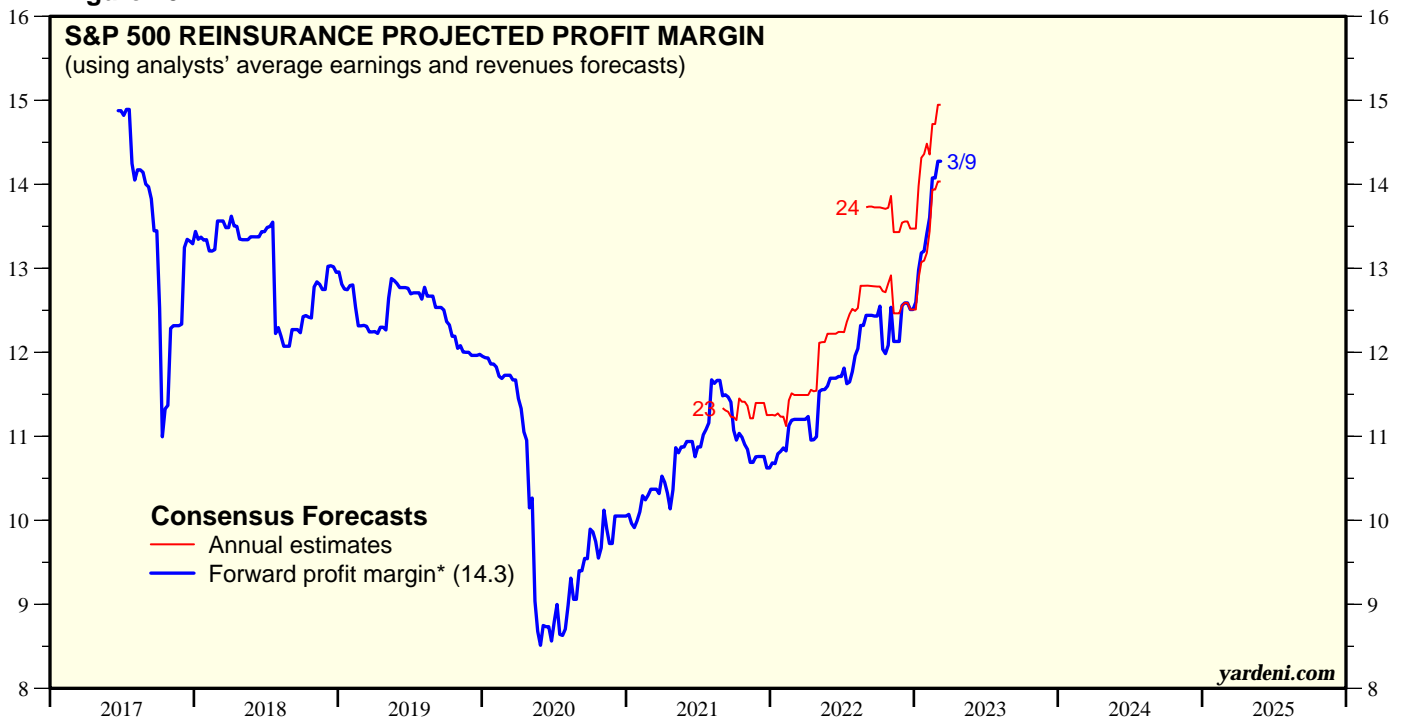
Source: I/B/E/S data by Refinitiv.

Figure 9.



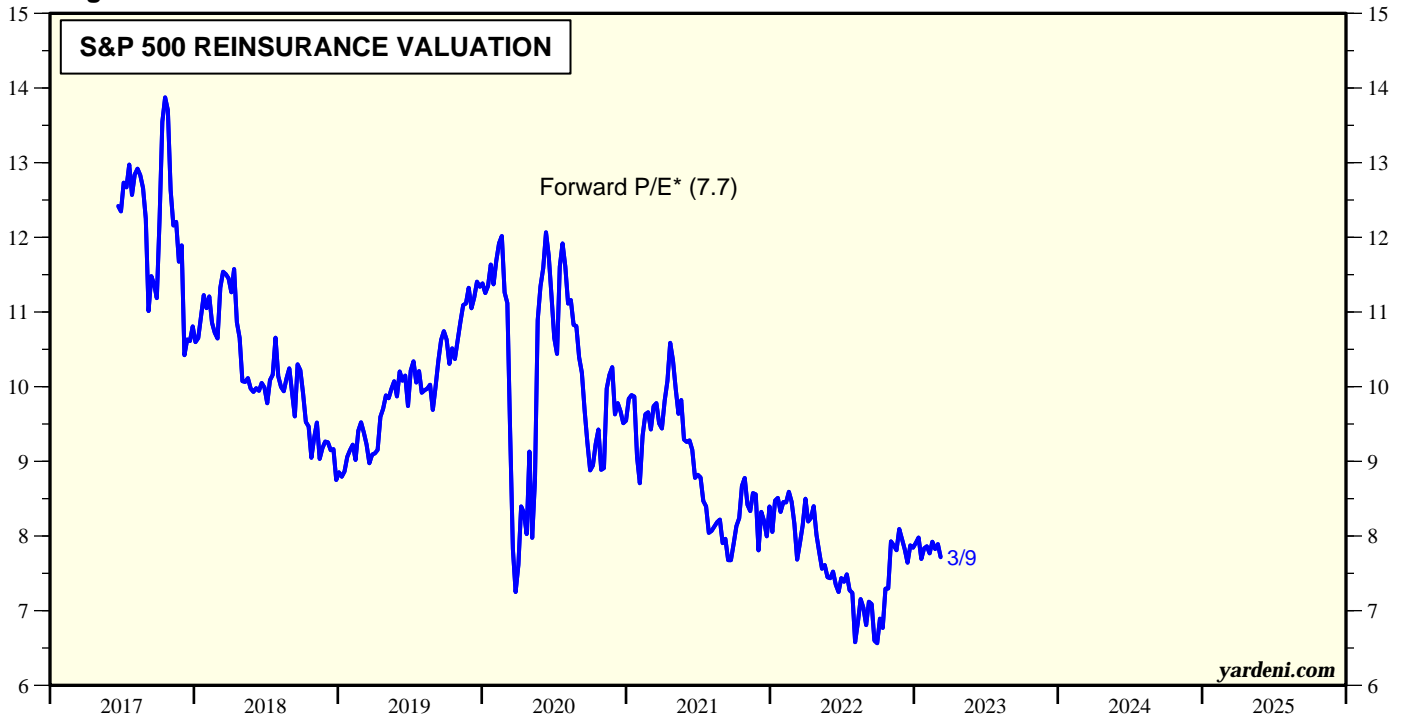
Source: I/B/E/S data by Refinitiv.

Figure 10.



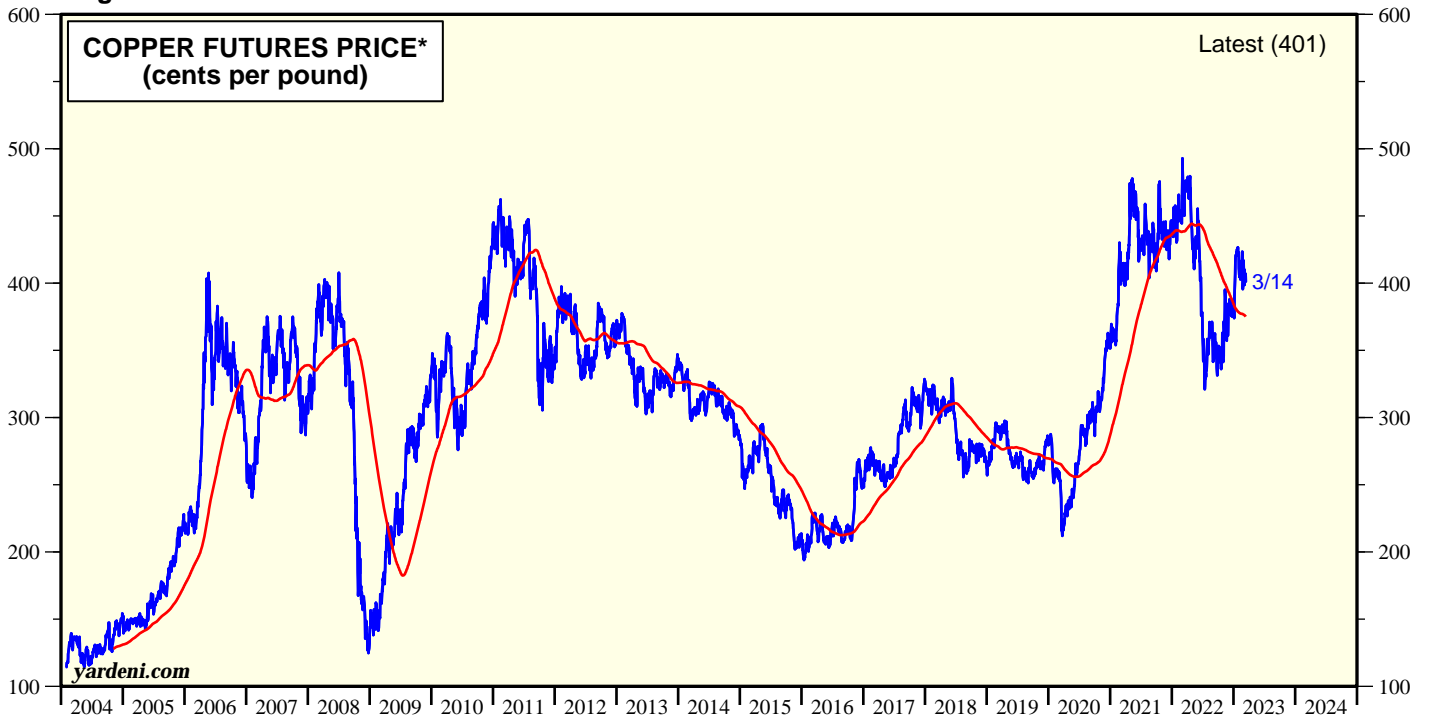
* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 11.



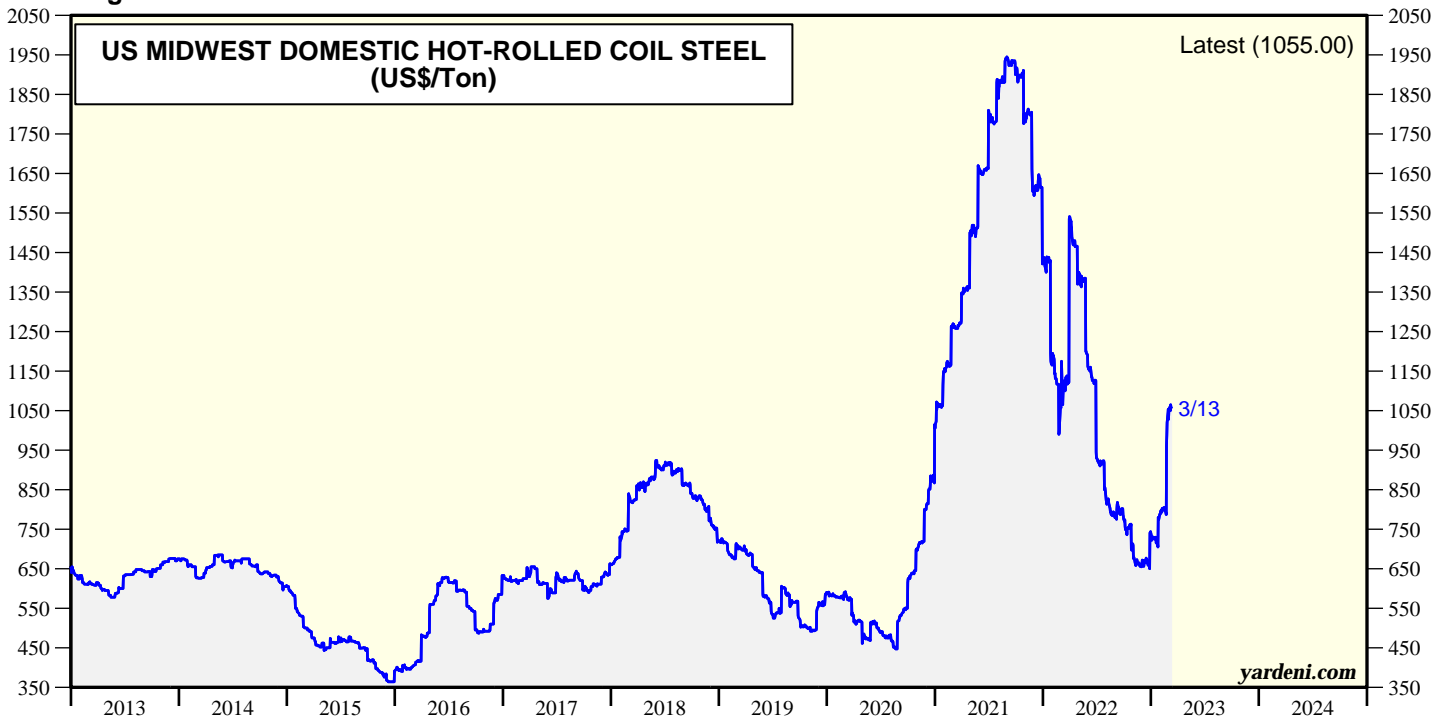
* Price divided by forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 12.



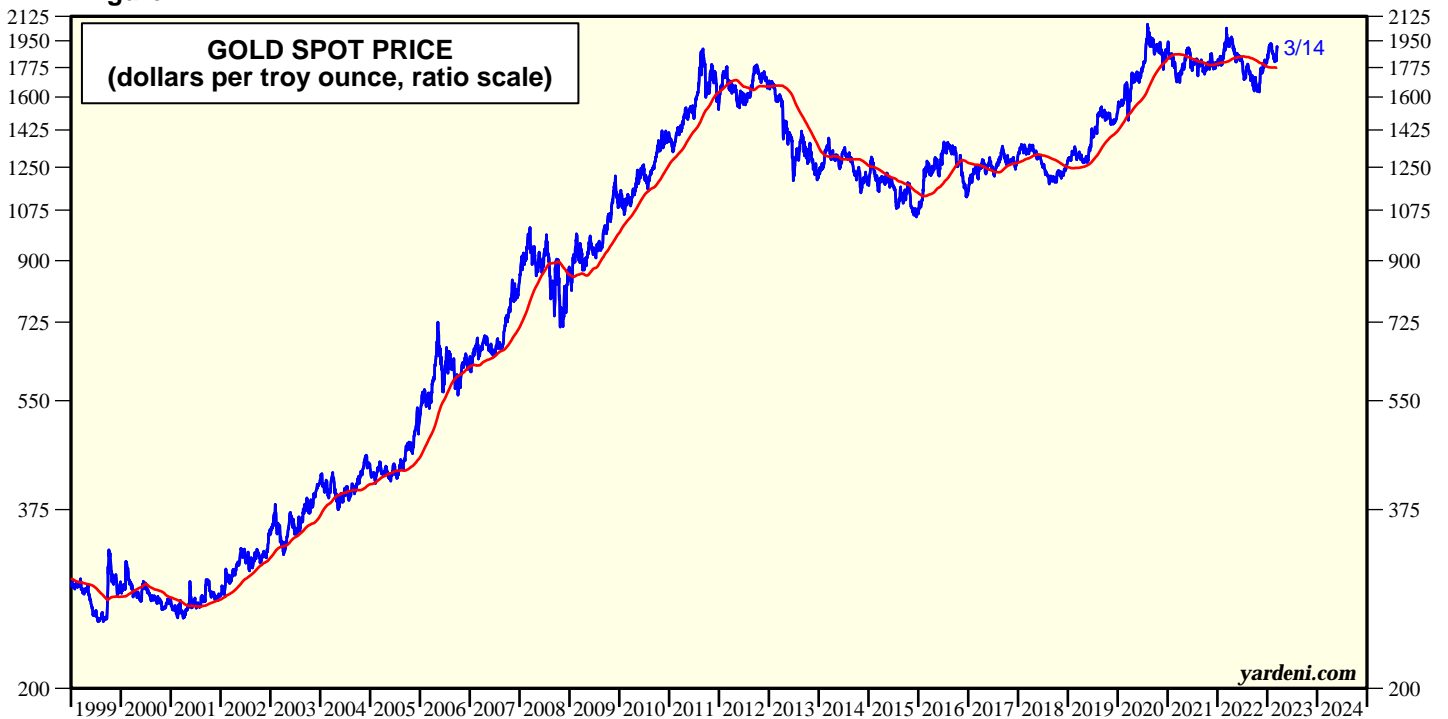
— 200-day moving average
* Nearby futures contract.
Source: Haver Analytics.

Figure 13.



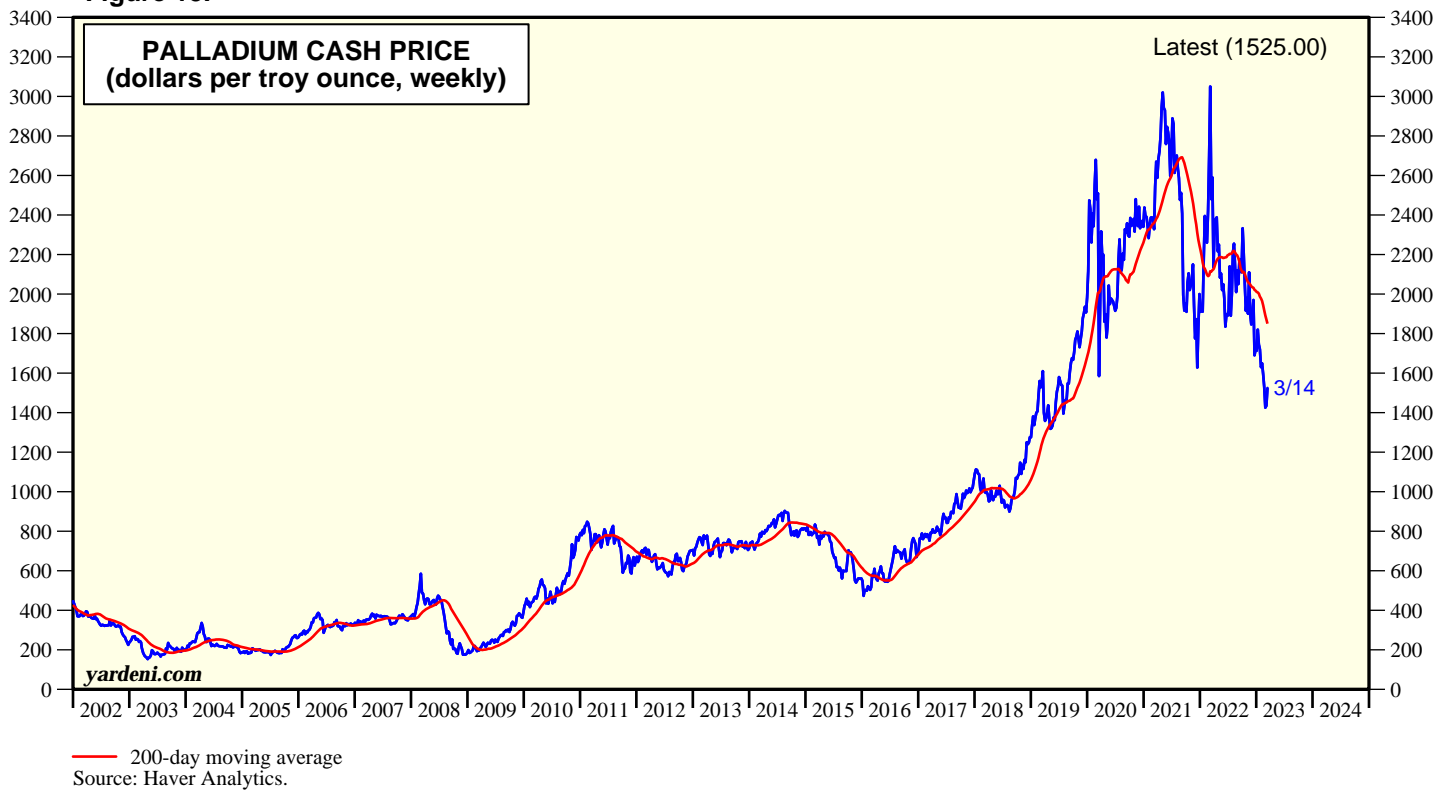
Source: Wall Street Journal.

Figure 14.



— 200-day moving average
Source: Wall Street Journal and Haver Analytics.

Figure 15.



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