

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

*March 15, 2023*

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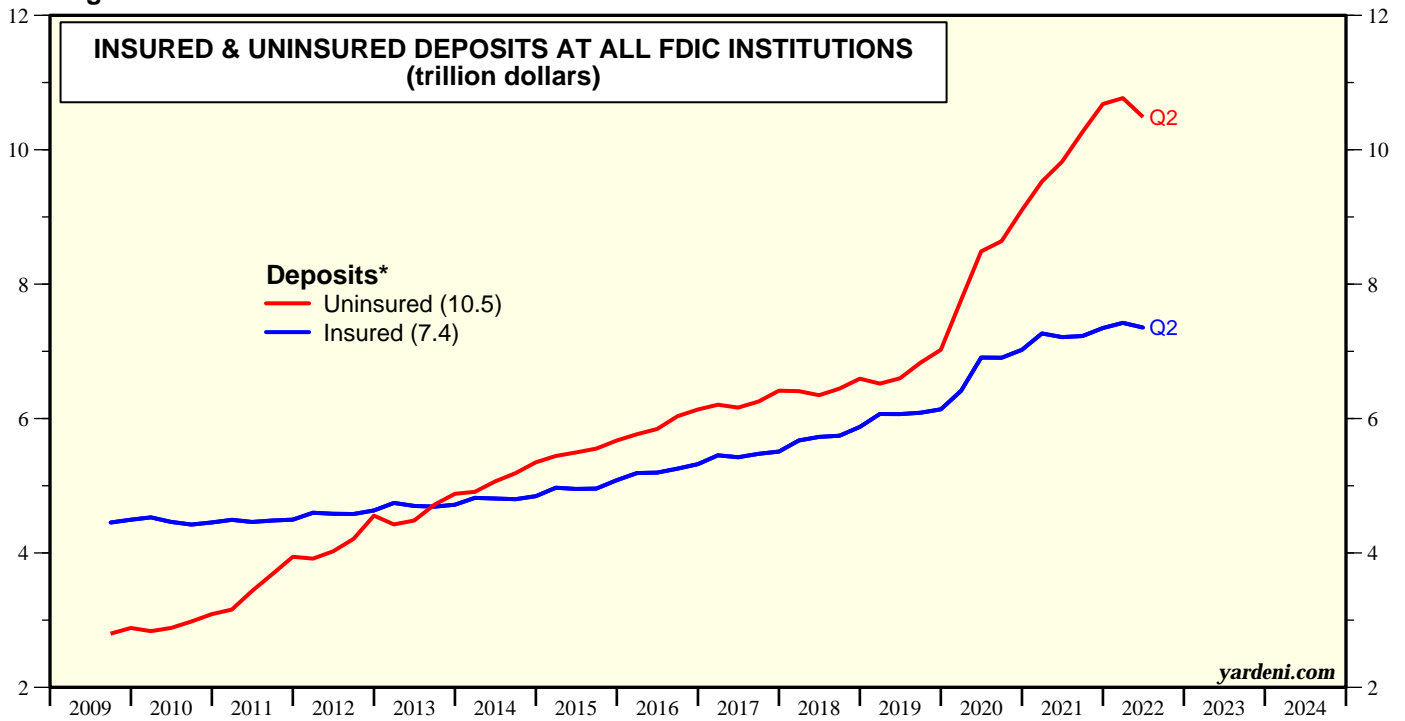
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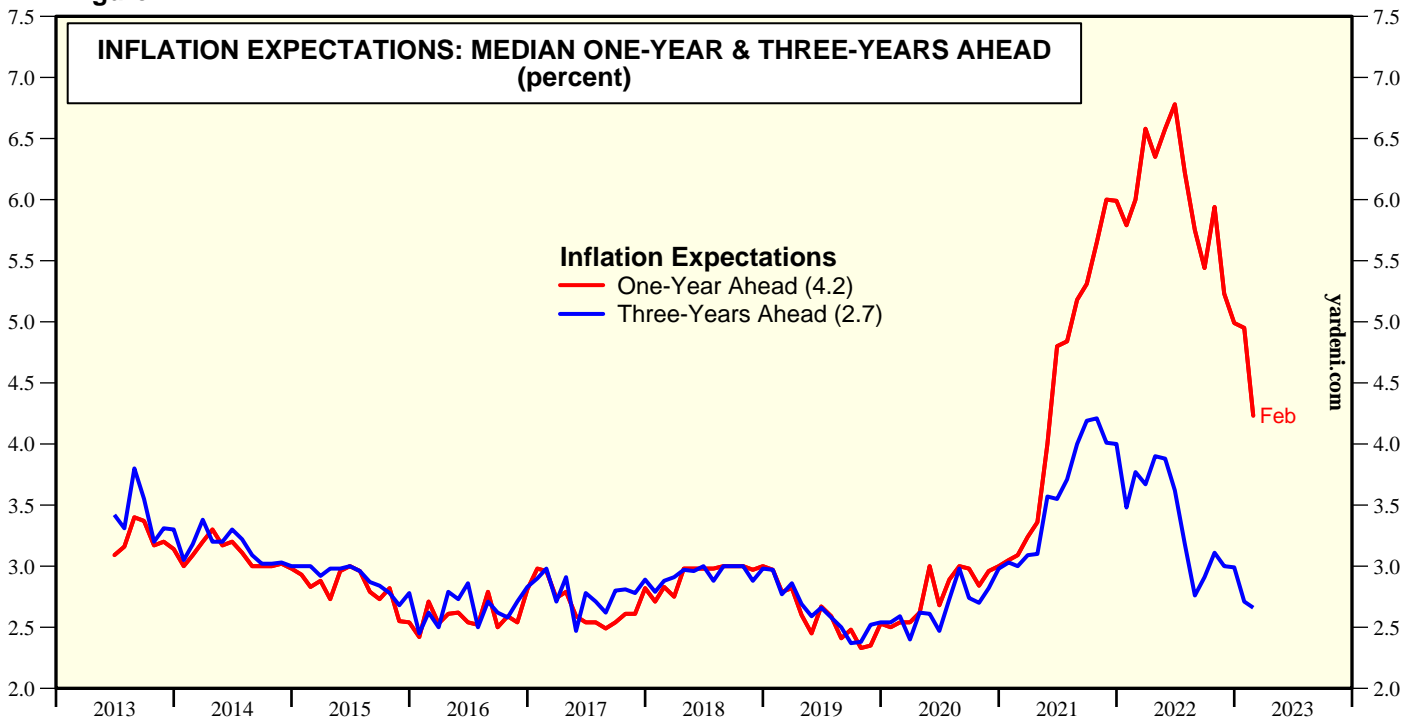
*thinking outside the box*

**Figure 1.**



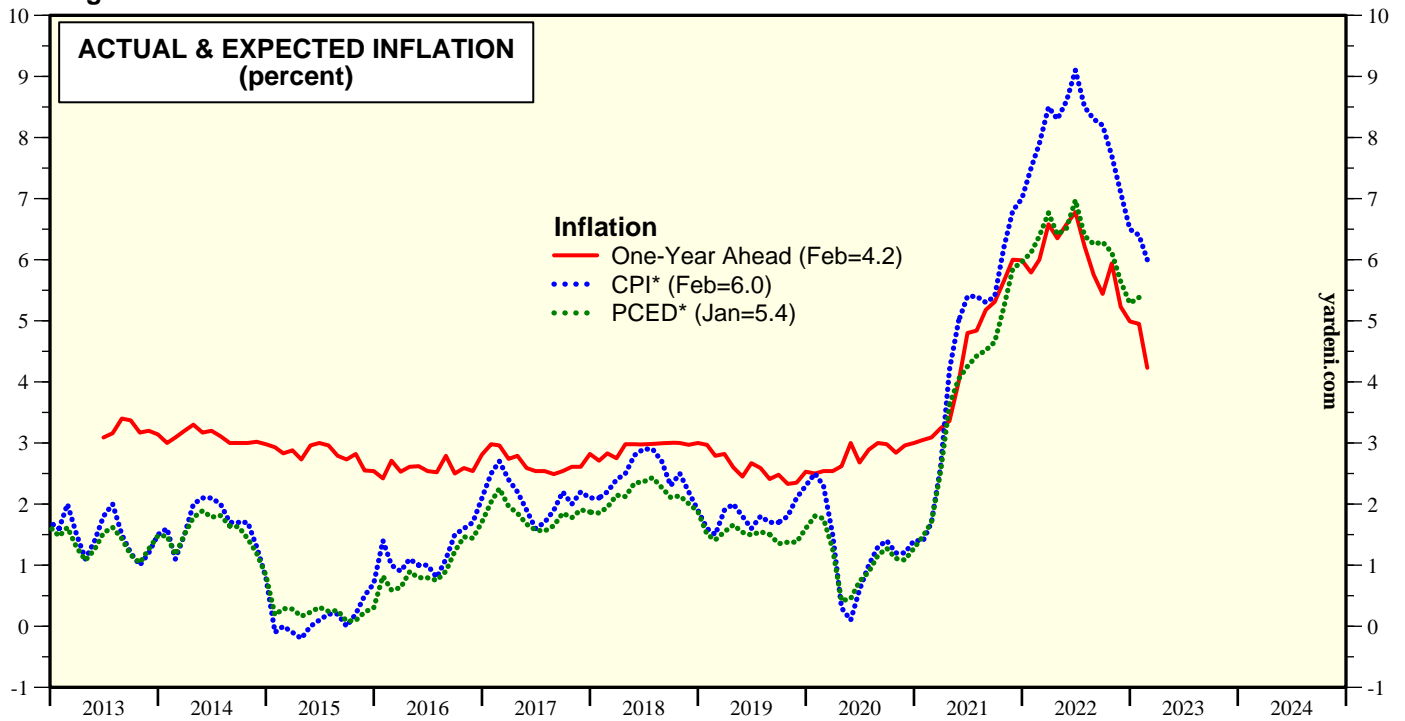
\* Deposit accounts with more than \$250,000 are not insured, while those equal to \$250,000 or less are insured by the FDIC.  
Source: Federal Deposit Insurance Corporation.

**Figure 2.**



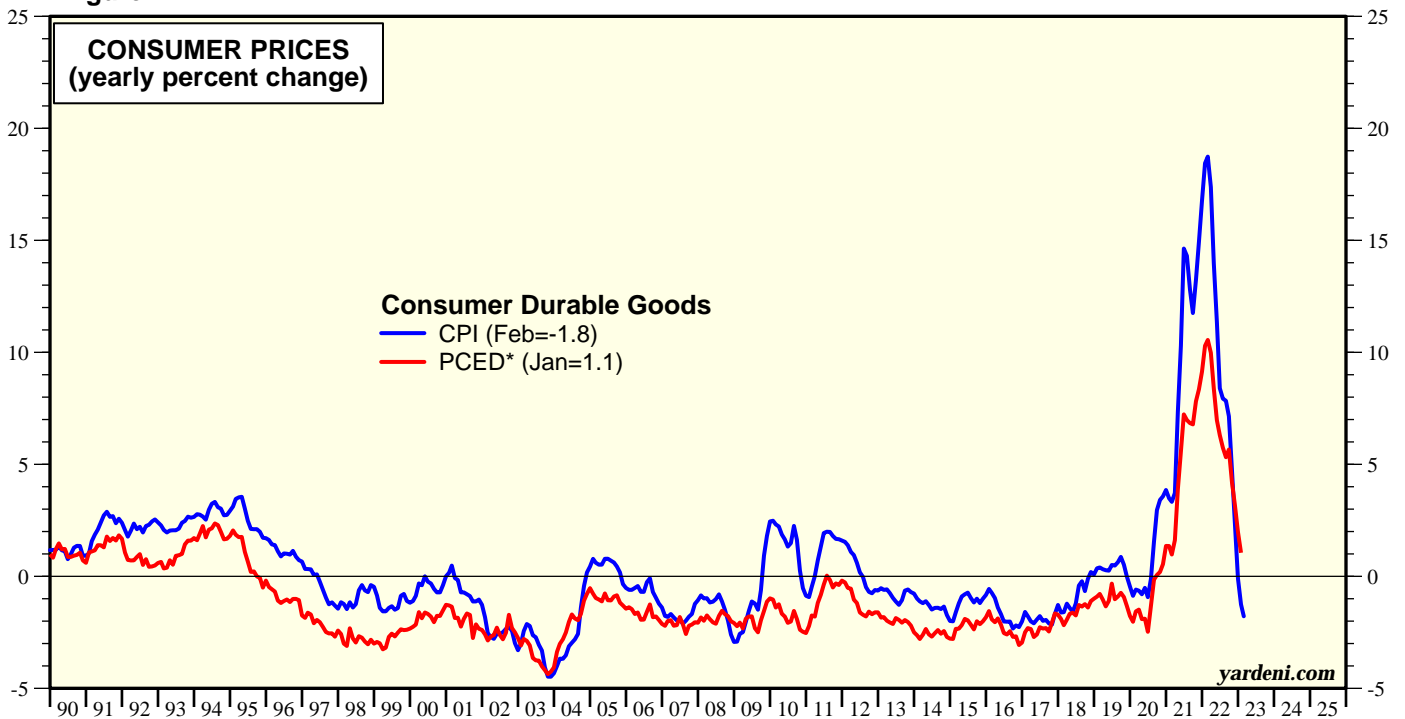
Source: Federal Reserve Bank of New York.

**Figure 3.**



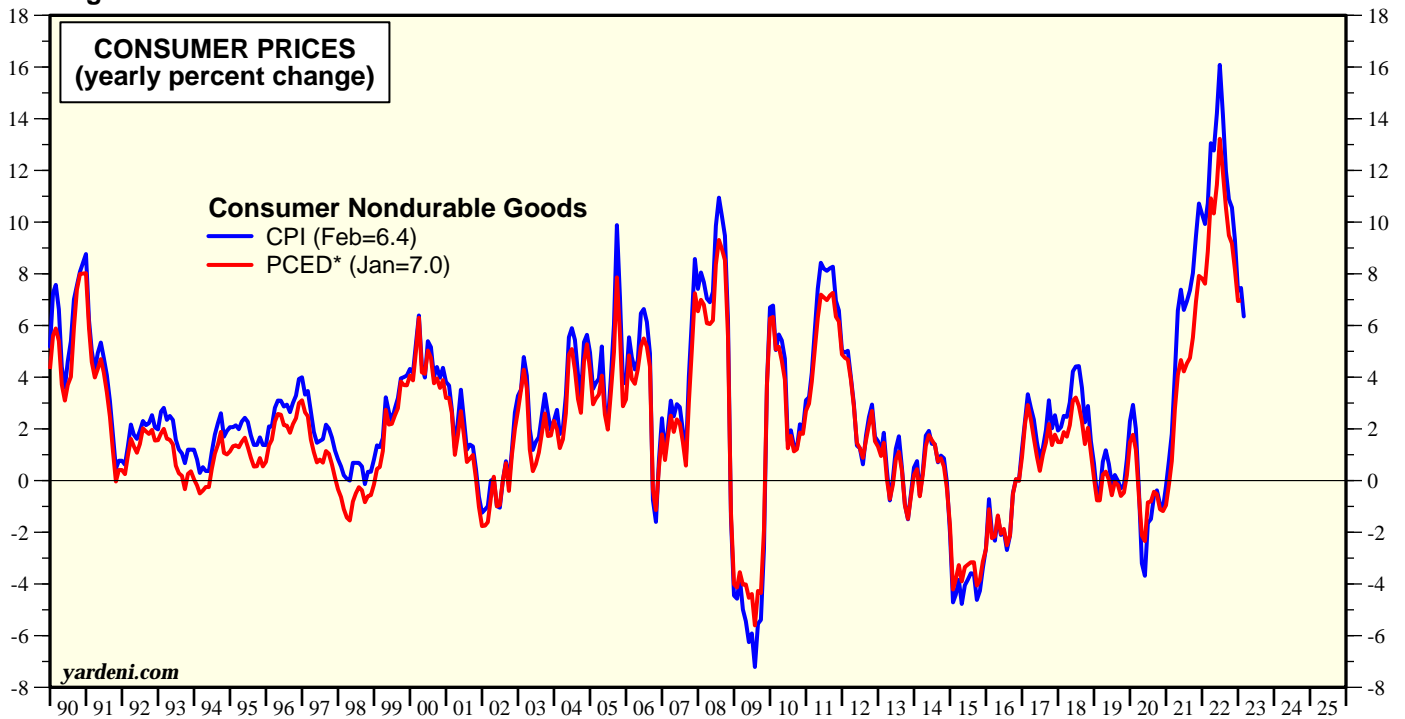
\* Yearly percent change.  
Source: Bureau of Economic Analysis, Bureau of Labor Statistics, and Federal Reserve Bank of New York.

**Figure 4.**



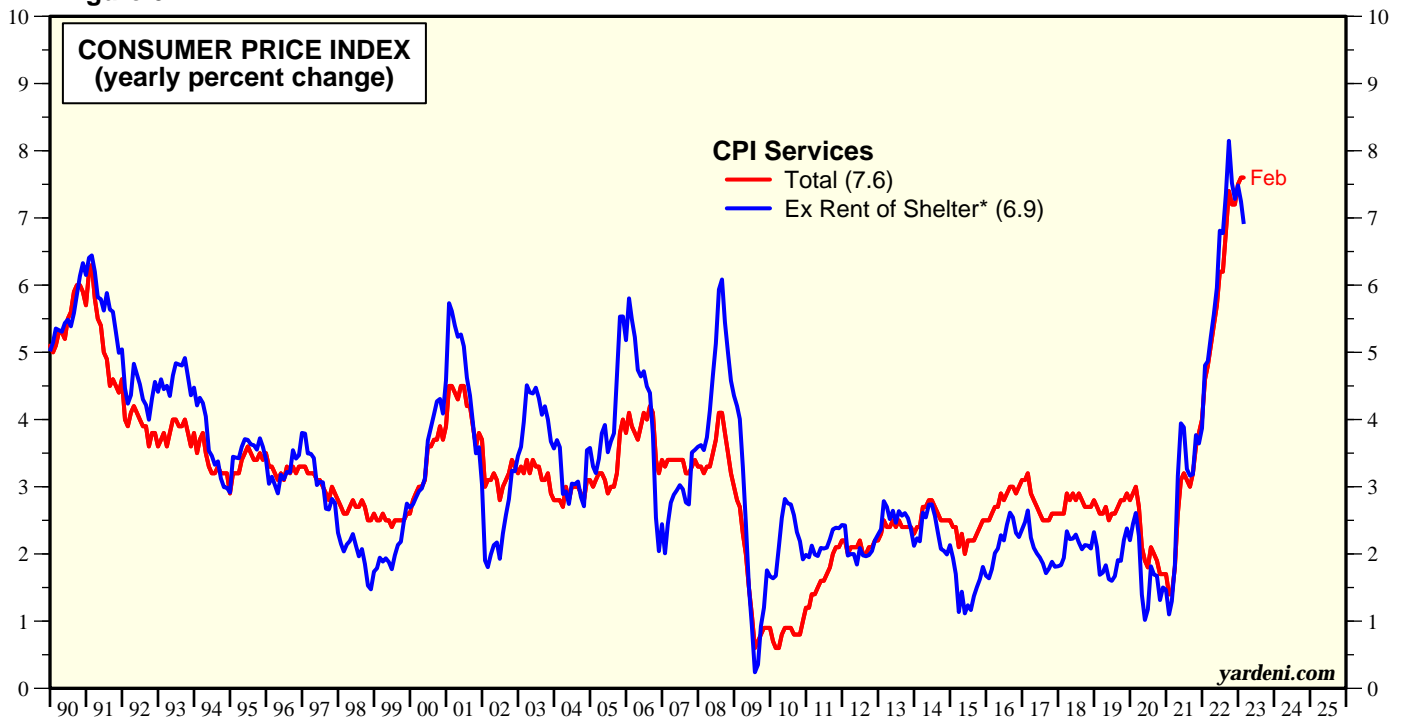
\* Personal consumption expenditures deflator.  
Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 5.



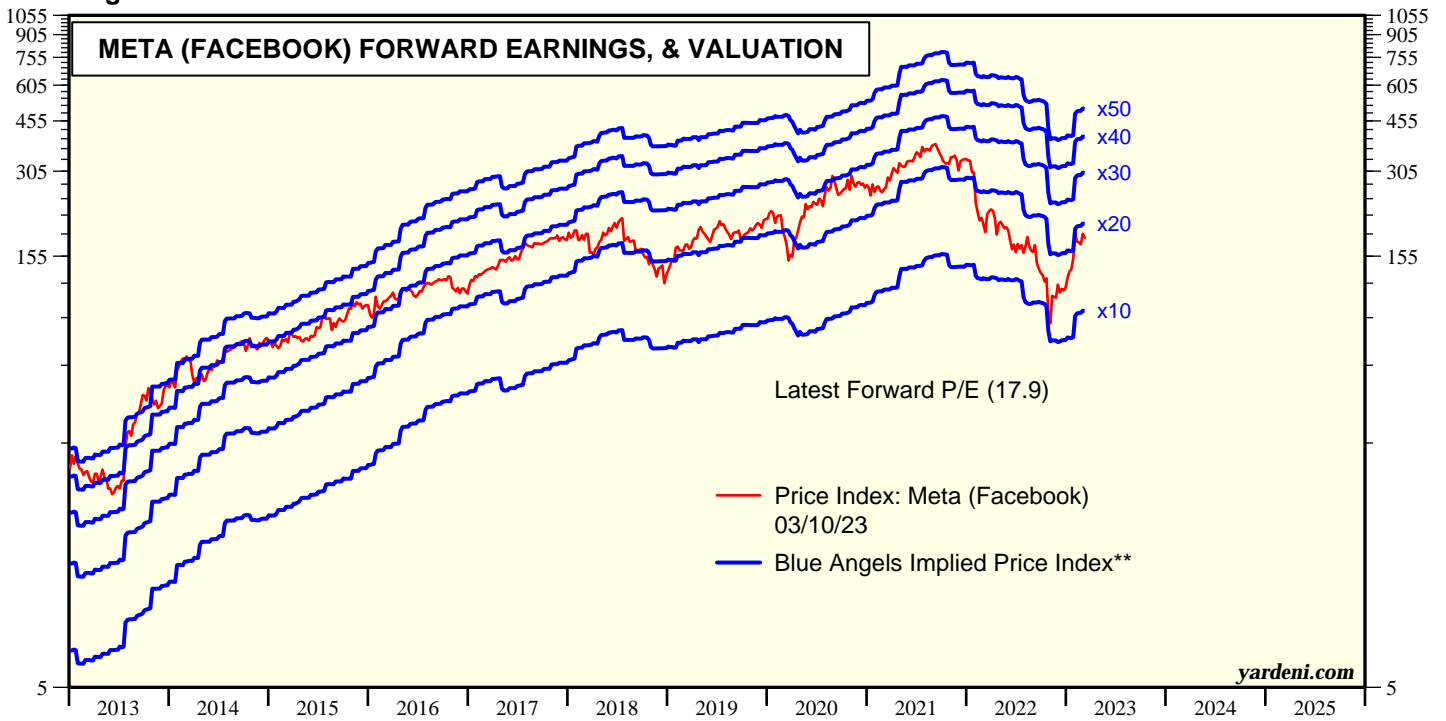
\* Personal consumption expenditures deflator.  
Source: Bureau of Economic Analysis and Bureau of Labor Statistics.

Figure 6.



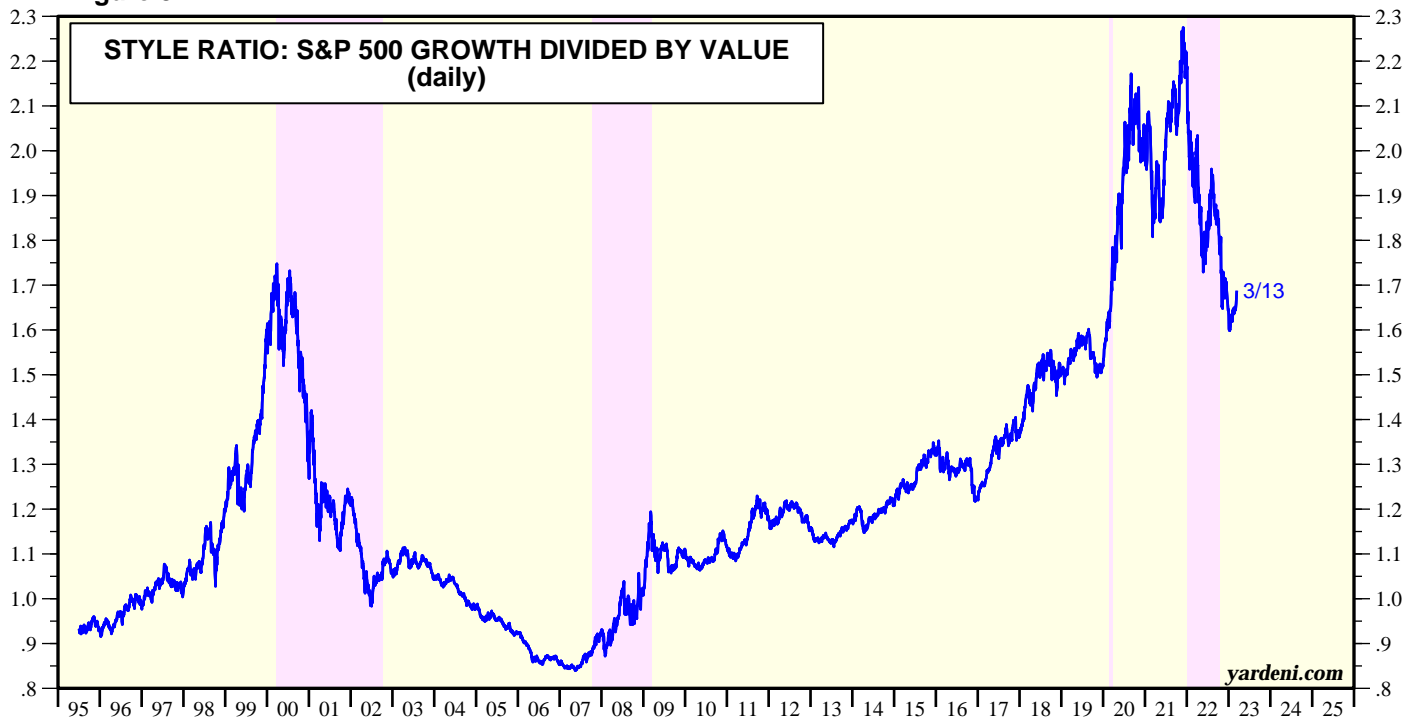
\* Rent of shelter includes Rent of primary residence (tenant rent), Owners' equivalent rent, and Lodging away from home.  
Source: Bureau of Labor Statistics.

Figure 7.



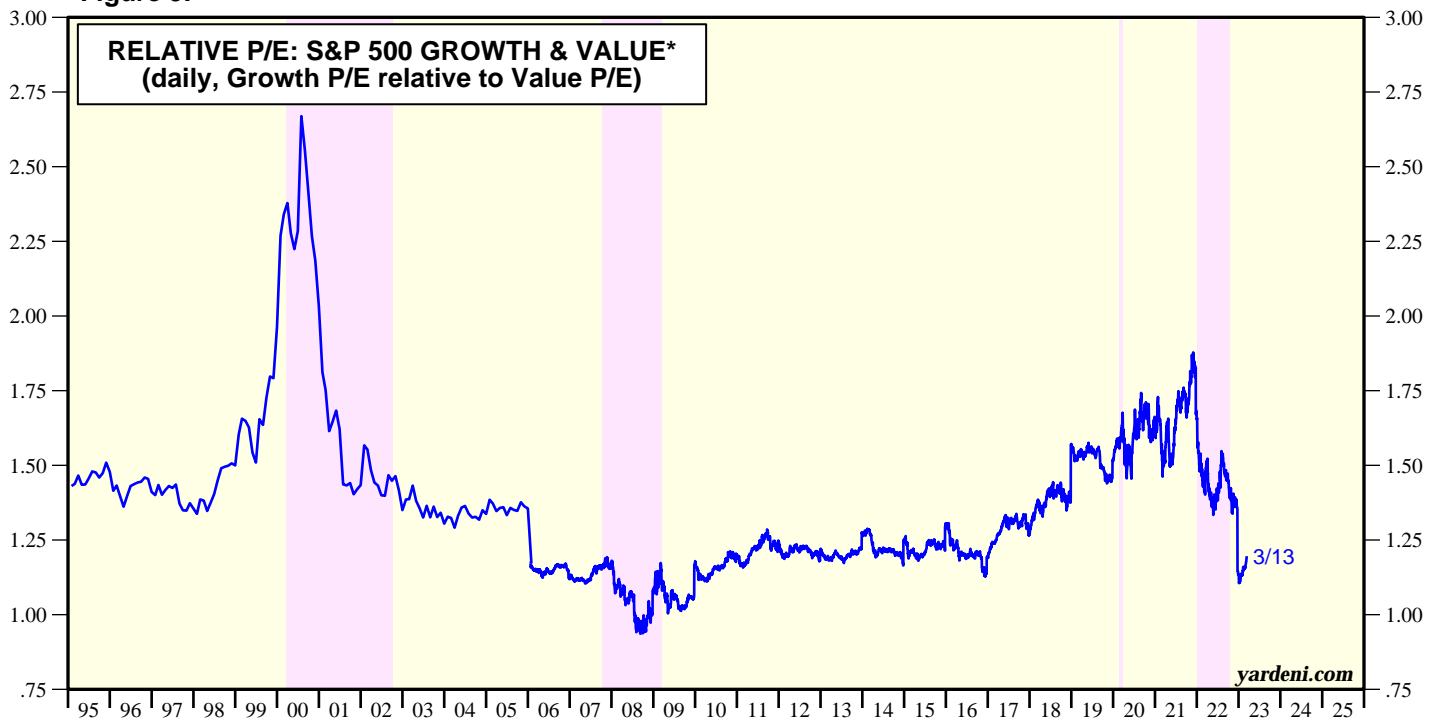
\*\* Implied price index calculated using forward earnings times forward P/Es.  
 Source: Standard & Poor's Corporation and I/B/E/S data by Refinitiv.

Figure 8.



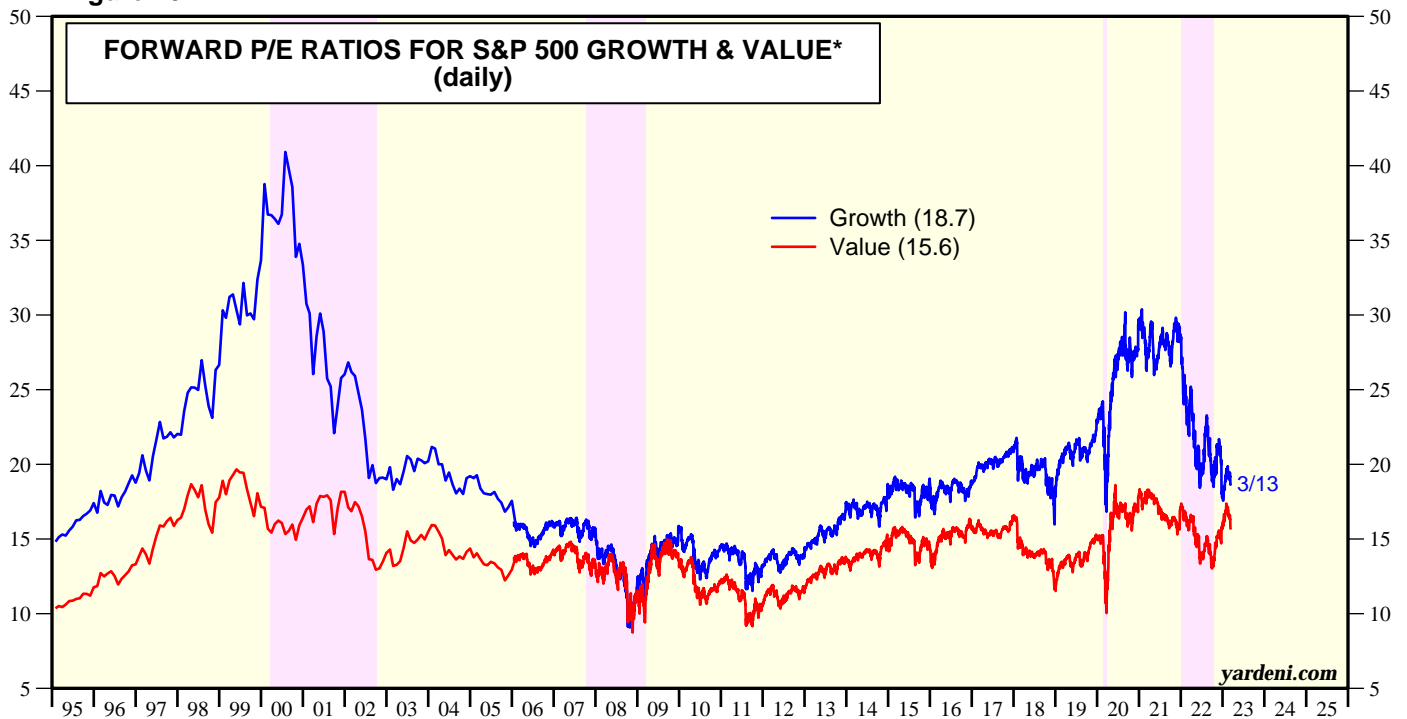
Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.  
 Source: Standard & Poor's and Haver Analytics.

**Figure 9.**



\* Price divided by 12-month (52-week) forward consensus expected operating earnings per share. Monthly data through December 2005, then daily.  
 Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.  
 Source: I/B/E/S data by Refinitiv.

**Figure 10.**



\* Price divided by 12-month (52-week) forward consensus expected operating earnings per share. Monthly data through December 2005, then daily.  
 Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.  
 Source: I/B/E/S data by Refinitiv.

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