

Chart Collection for Morning Briefing

Yardeni Research, Inc.

February 27, 2023

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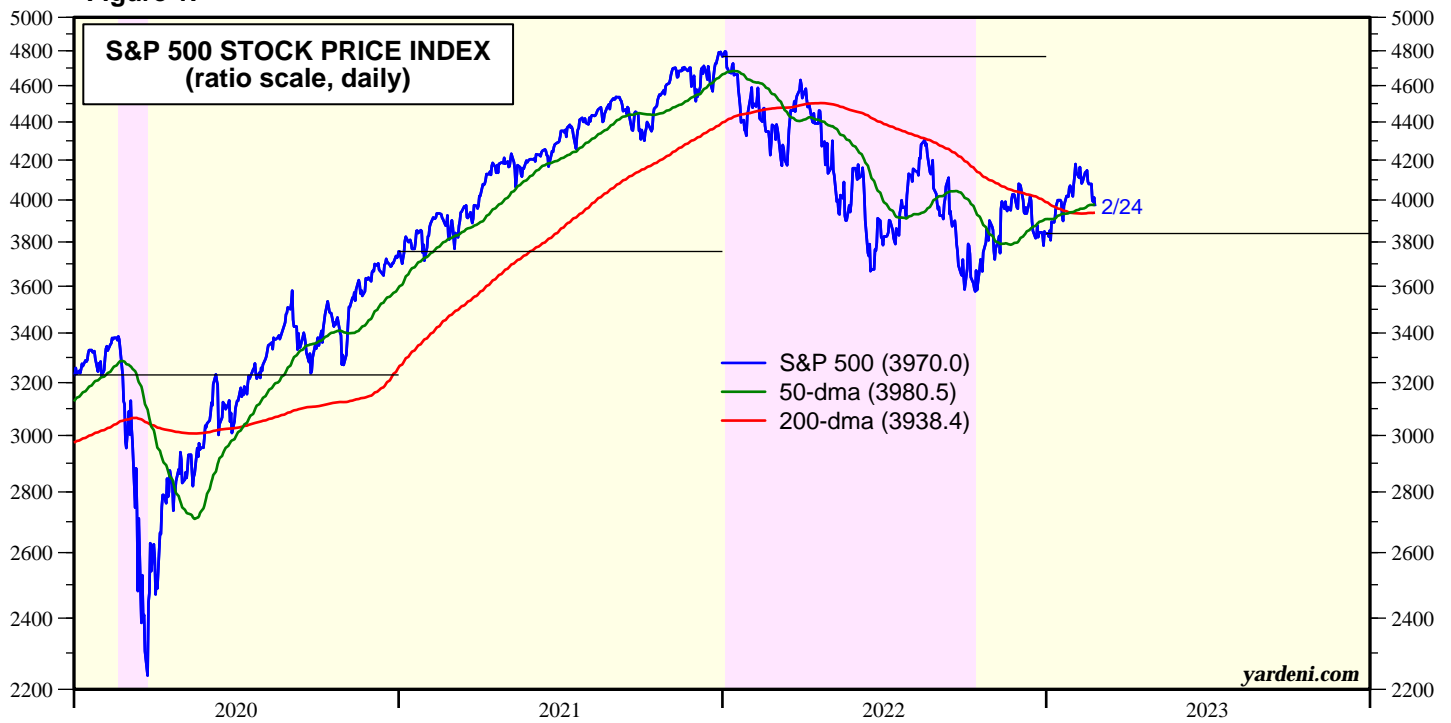
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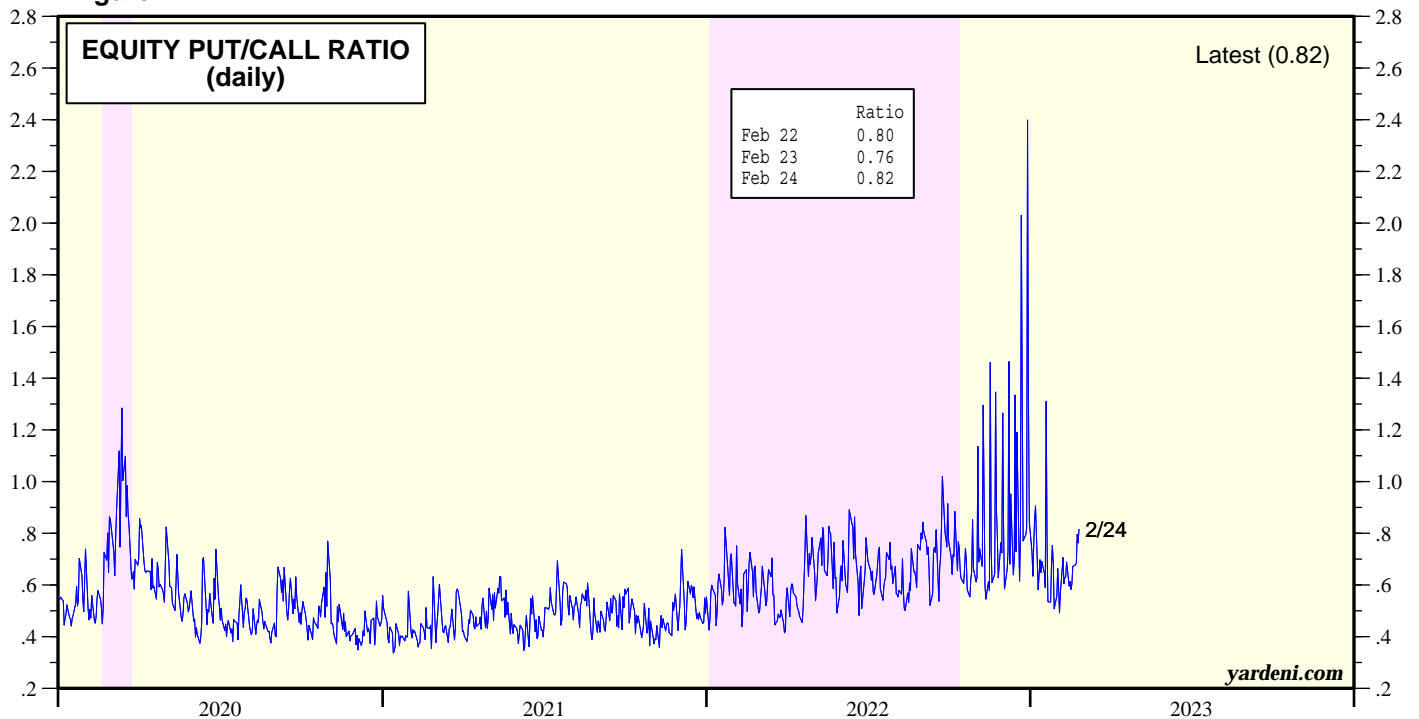
thinking outside the box

Figure 1.



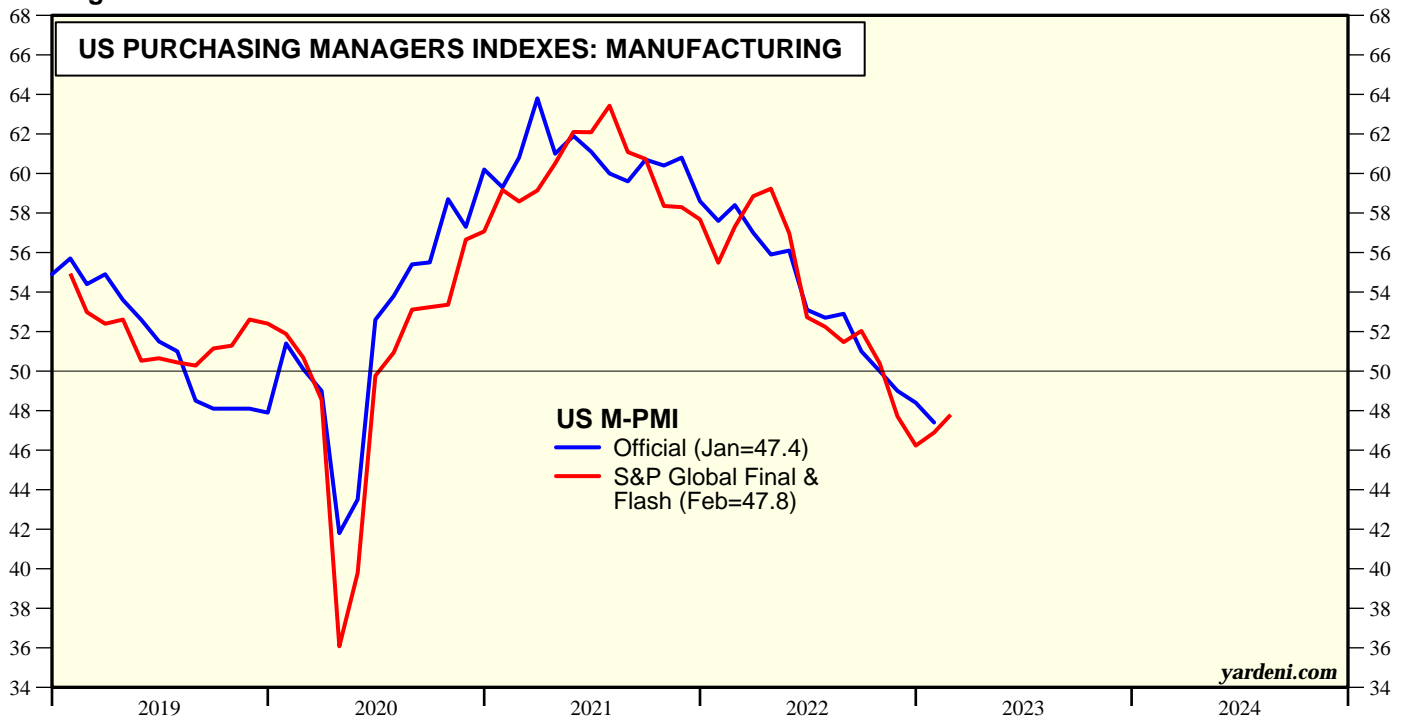
Note: Horizontal black lines are previous years' closing price index.
 Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.
 Source: Standard & Poor's.

Figure 2.



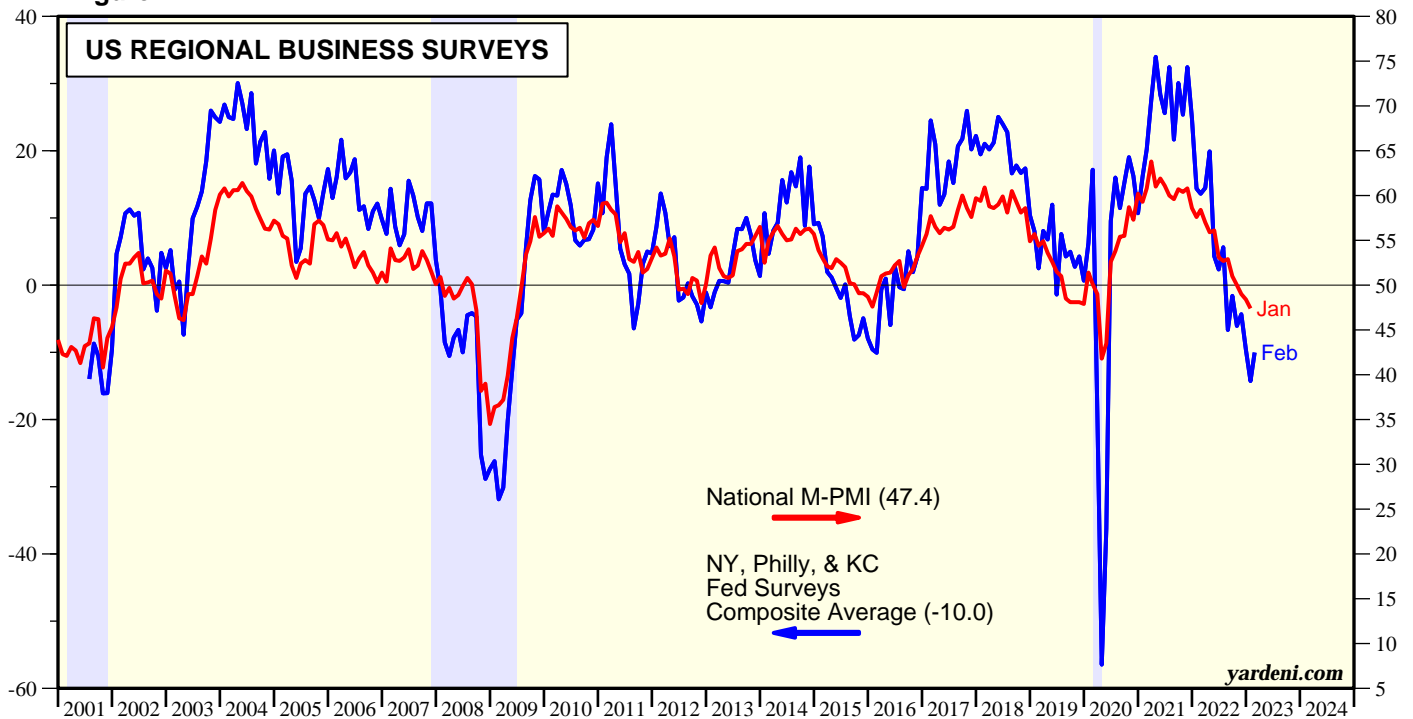
Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Blue shaded areas are correction declines of 10% to less than 20%.
 Yellow areas are bull markets.
 Source: Chicago Board Options Exchange.

Figure 3.



Source: S&P Global and Institute for Supply Management.

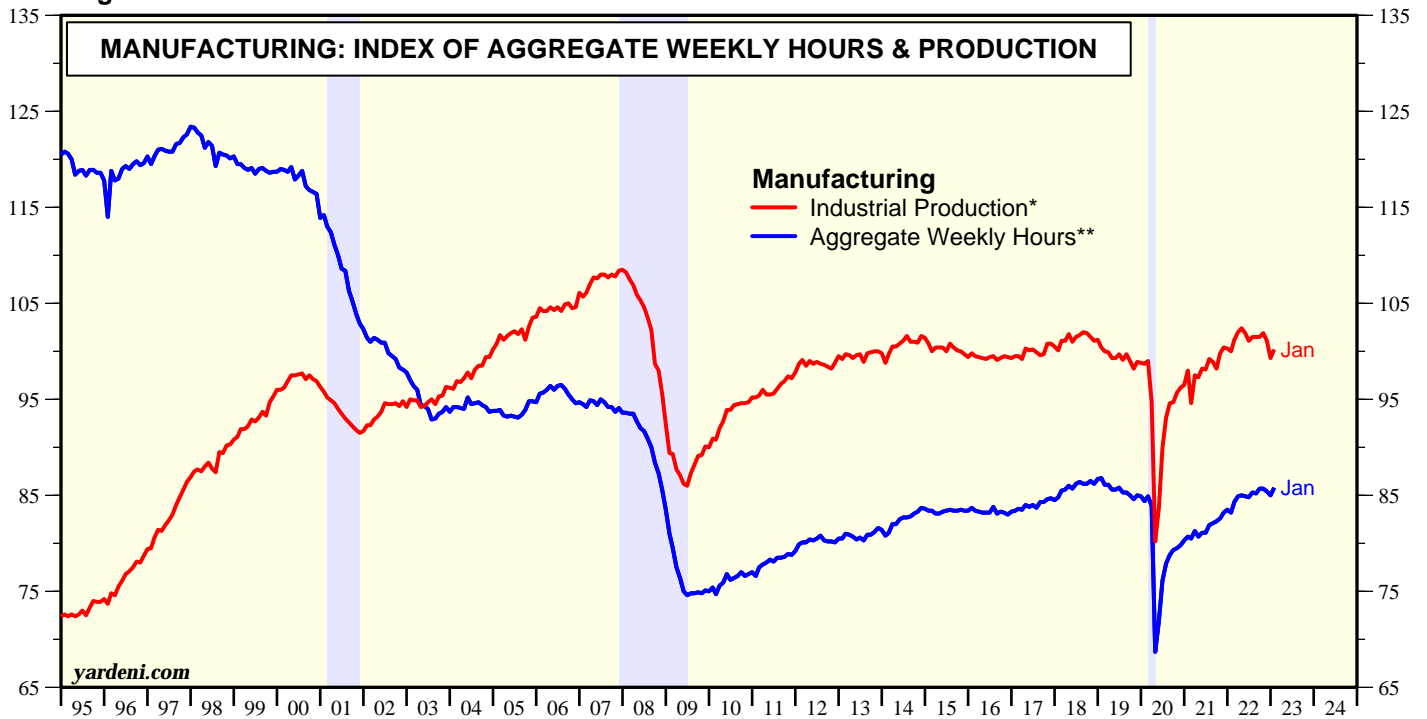
Figure 4.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.

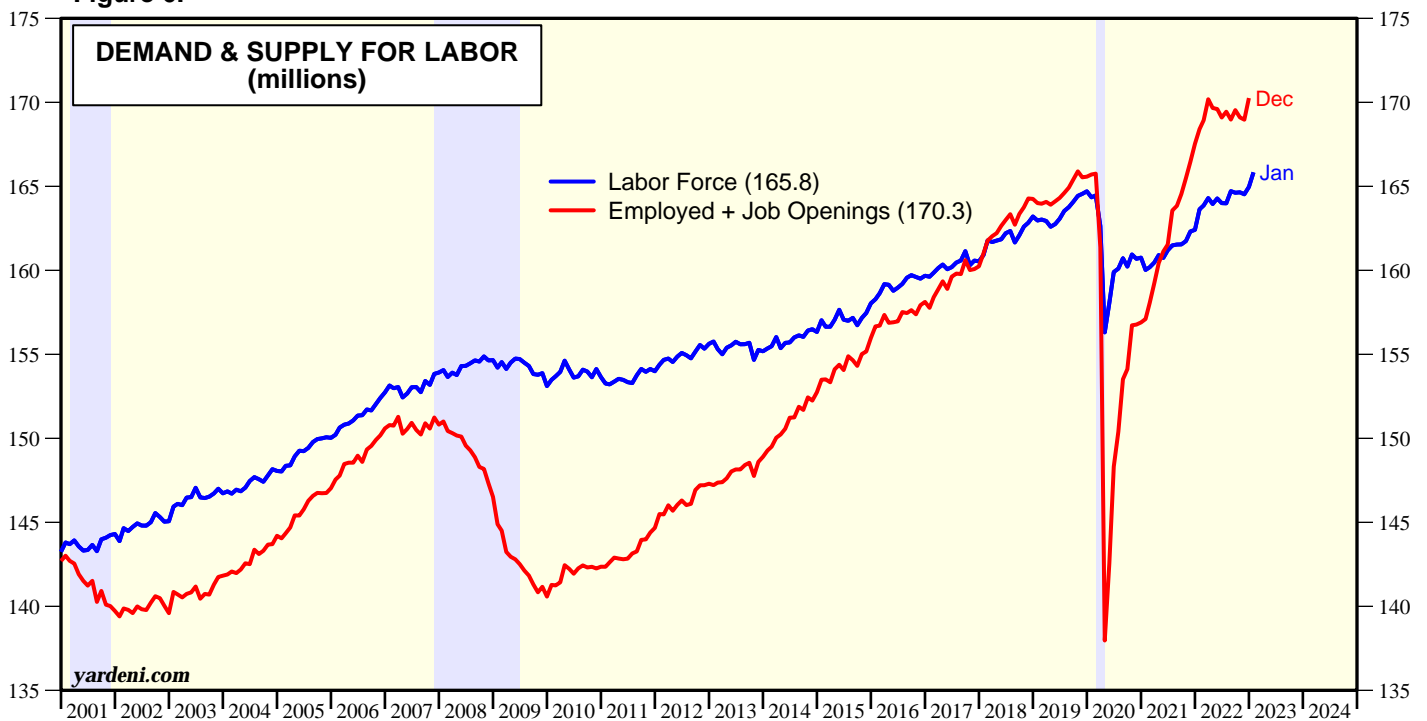
Source: Institute for Supply Management and Federal Reserve Banks of New York, Philadelphia, and Kansas City.

Figure 5.



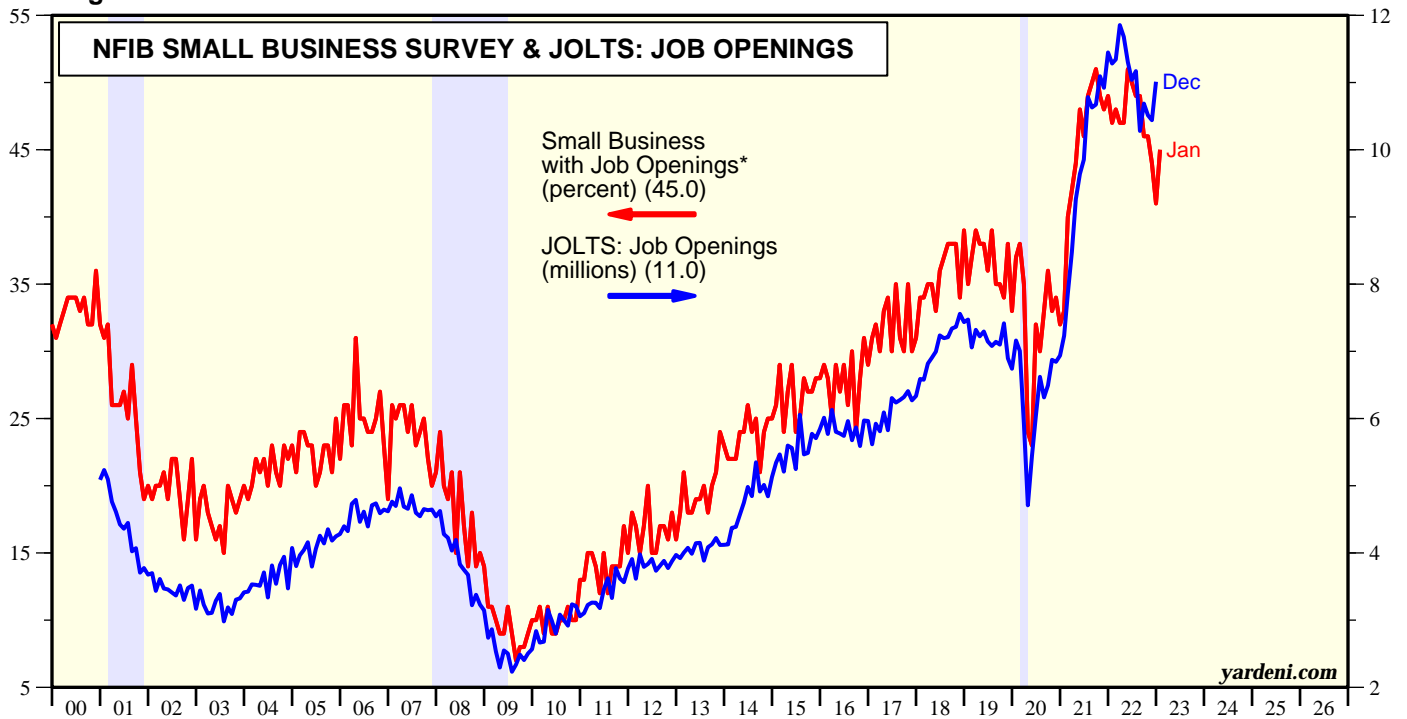
* 2017=100. ** 2002=100.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and Federal Reserve Board.

Figure 6.



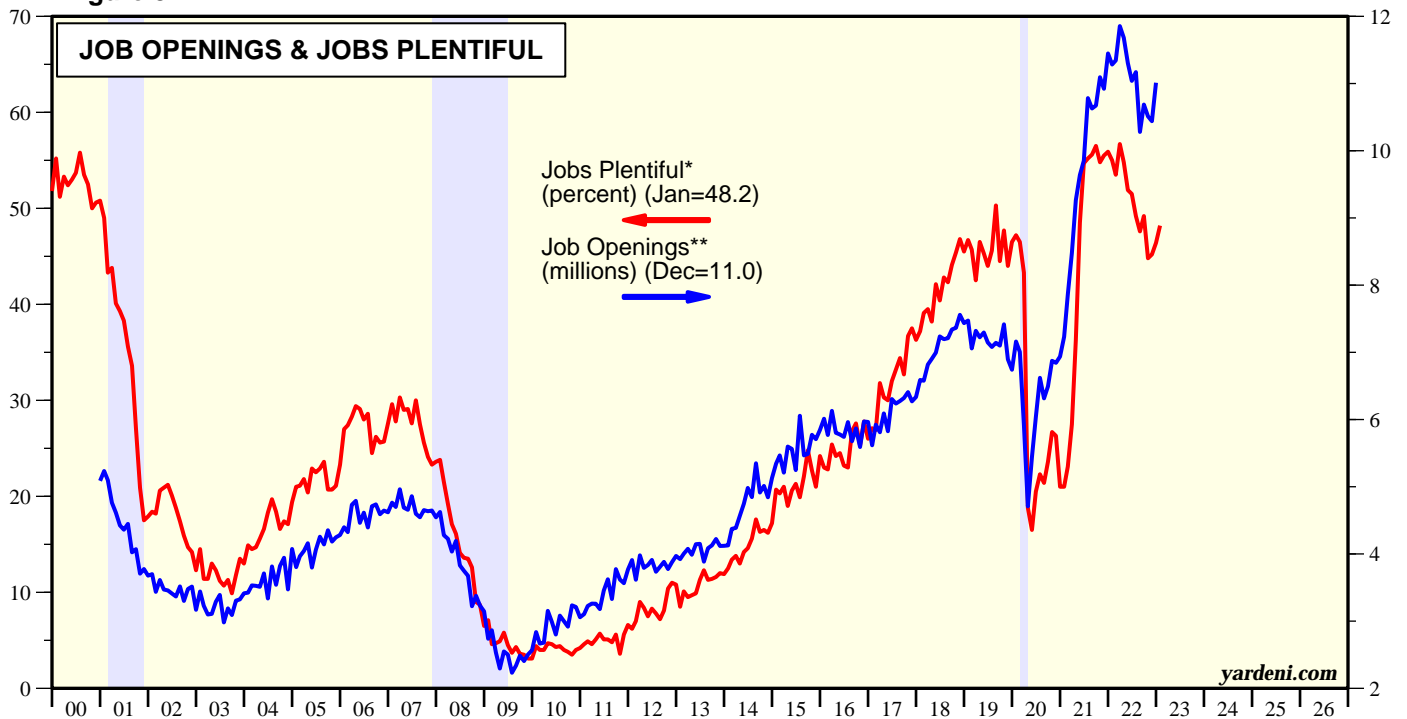
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 7.



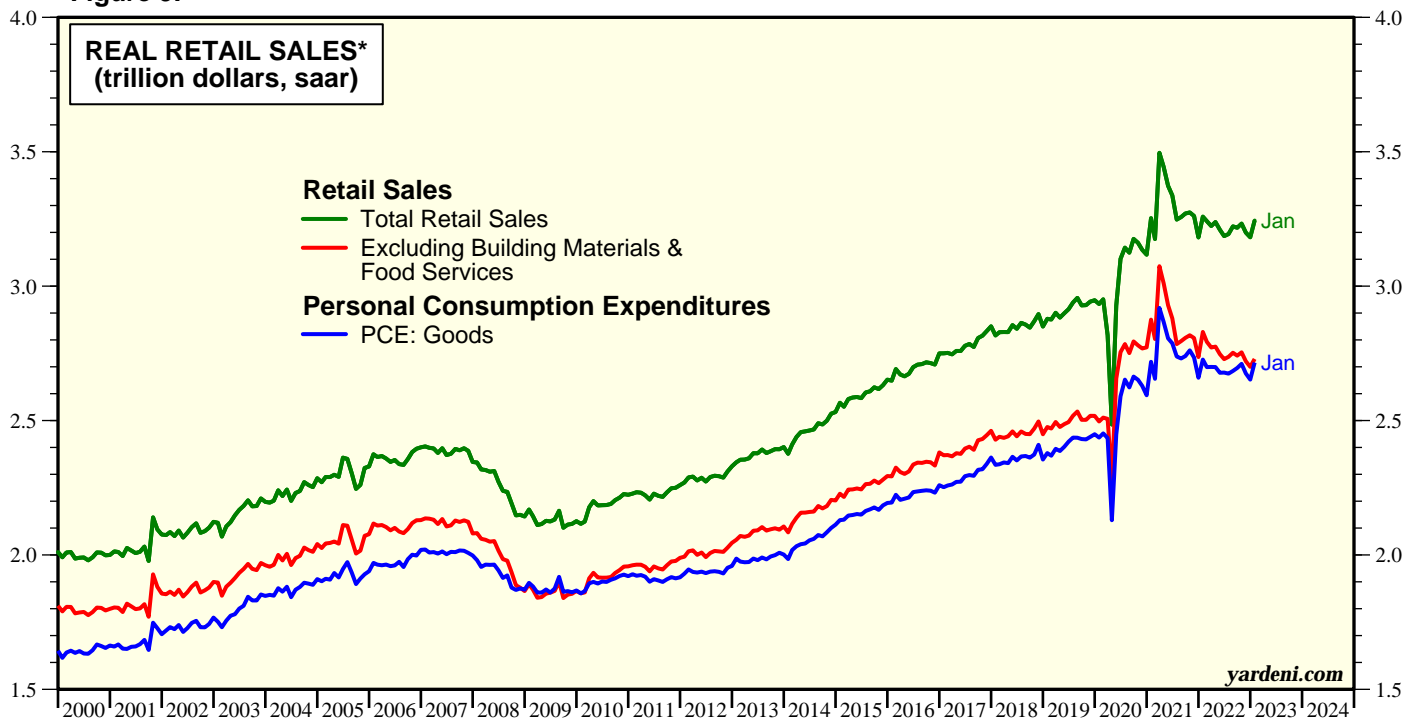
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business and Bureau of Labor Statistics.

Figure 8.



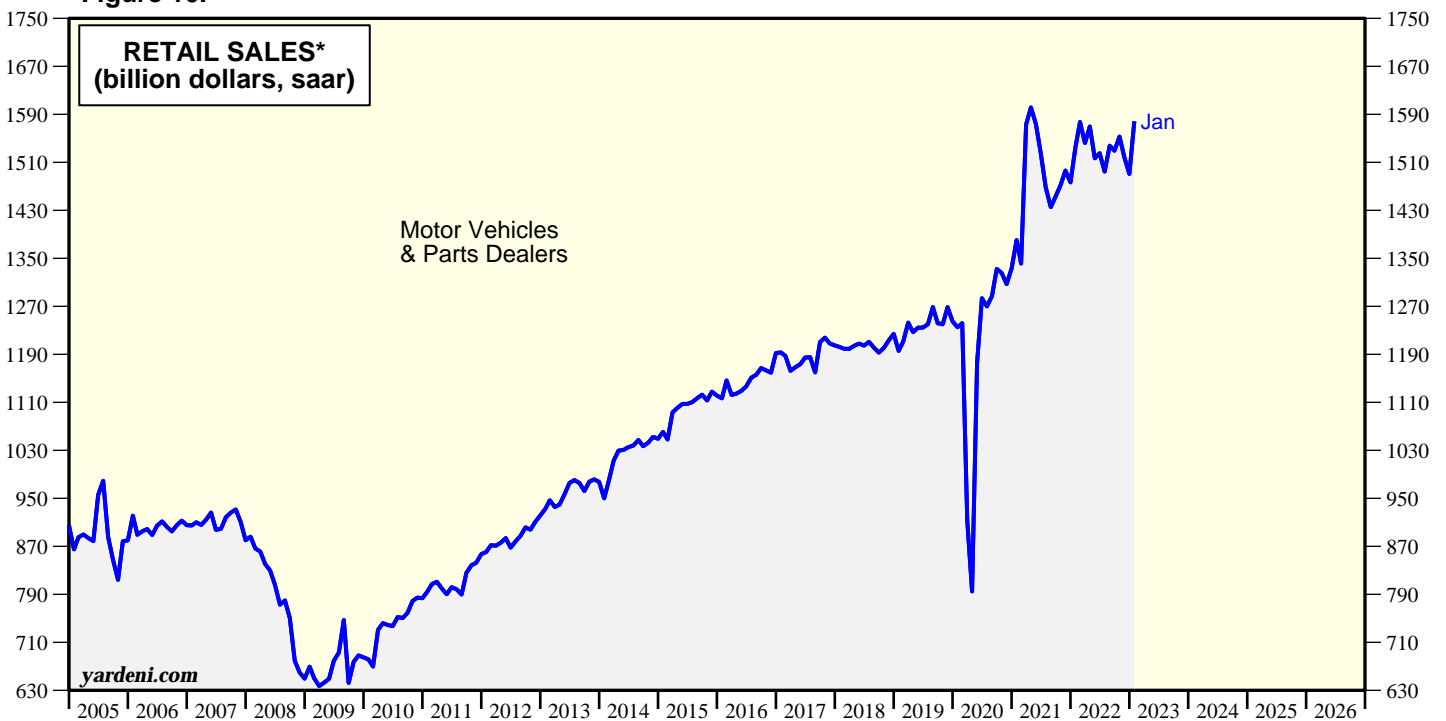
* Consumer Confidence Index survey.
 ** JOLTS.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: The Conference Board and Bureau of Labor Statistics.

Figure 9.



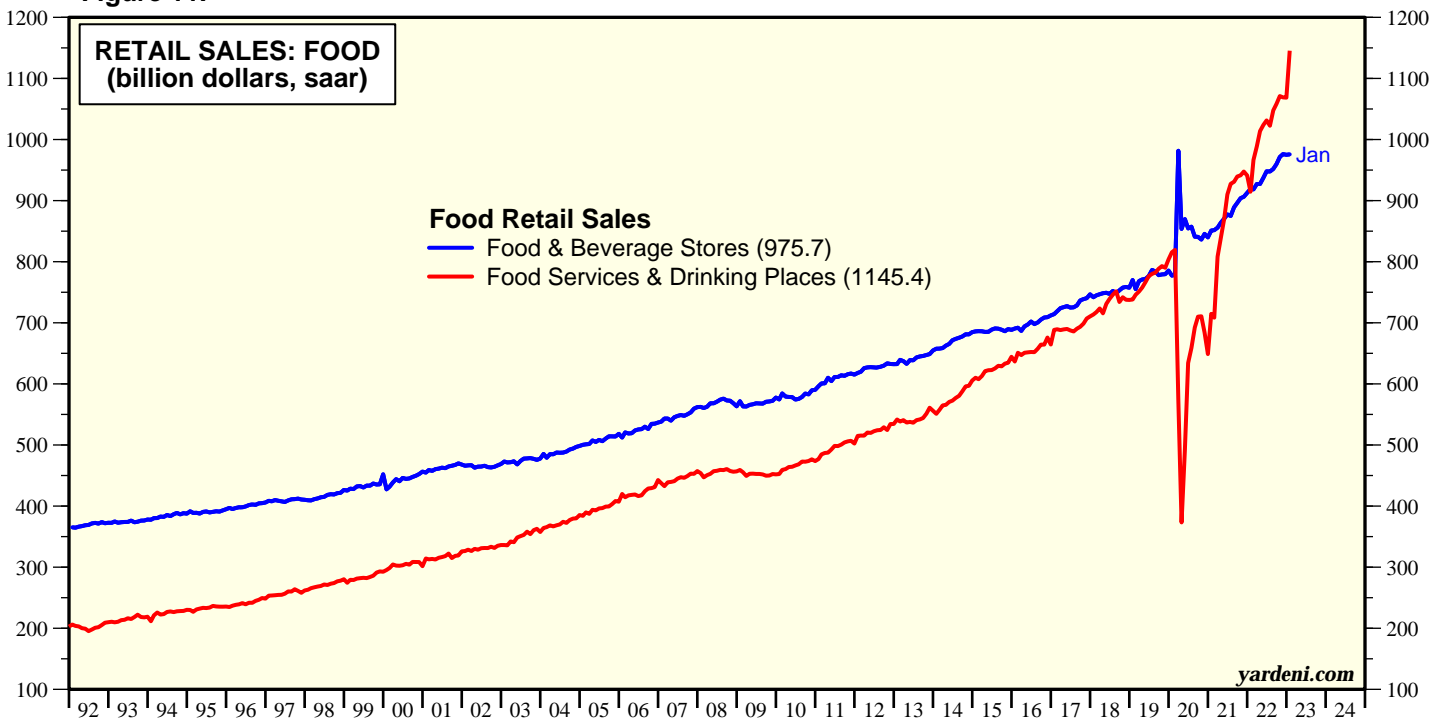
* Divided by CPI Goods.
Source: Bureau of the Census and Bureau of Economic Analysis.

Figure 10.



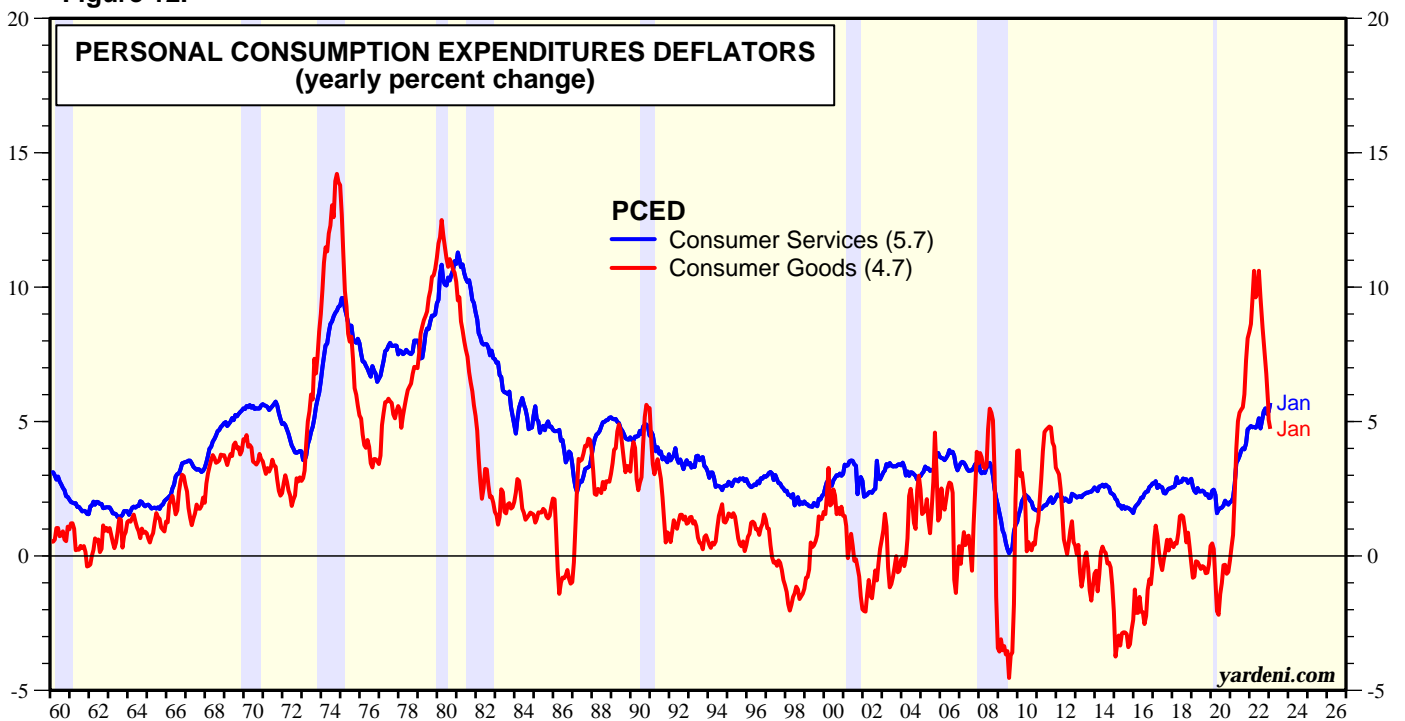
Source: Bureau of the Census.

Figure 11.



Source: Bureau of the Census.

Figure 12.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

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