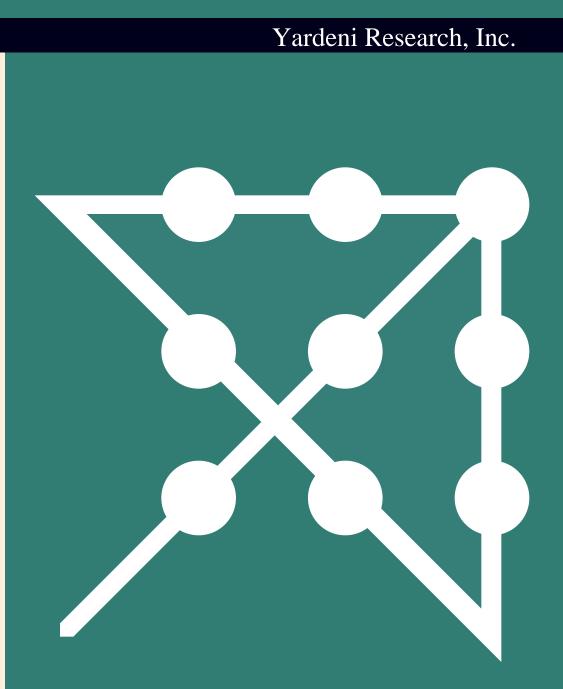
Chart Collection for Morning Briefing



thinking outside the box

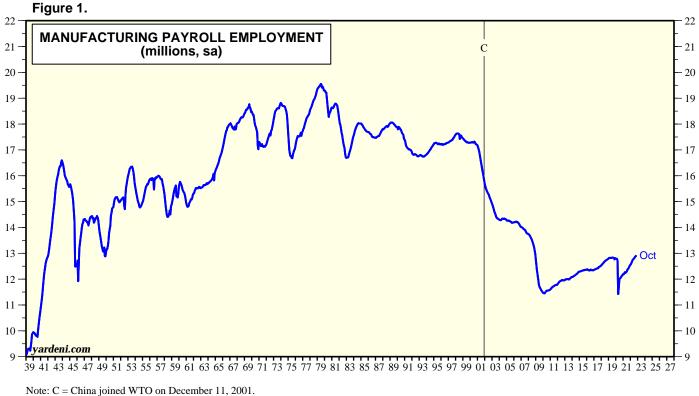
December 1, 2022

Dr. Edward Yardeni

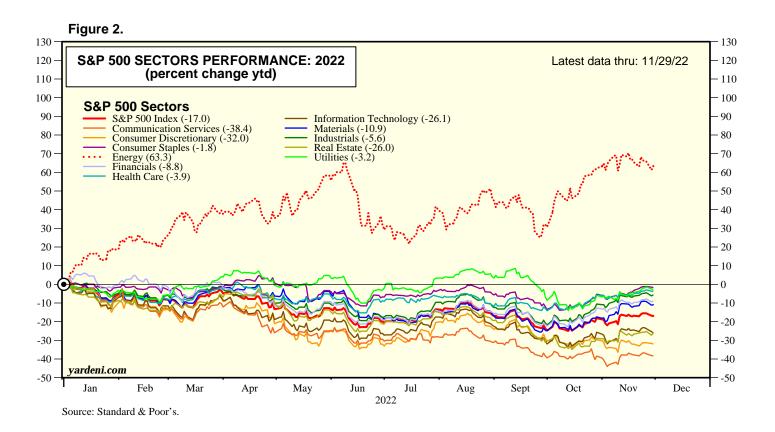
516-972-7683 eyardeni@yardeni.com

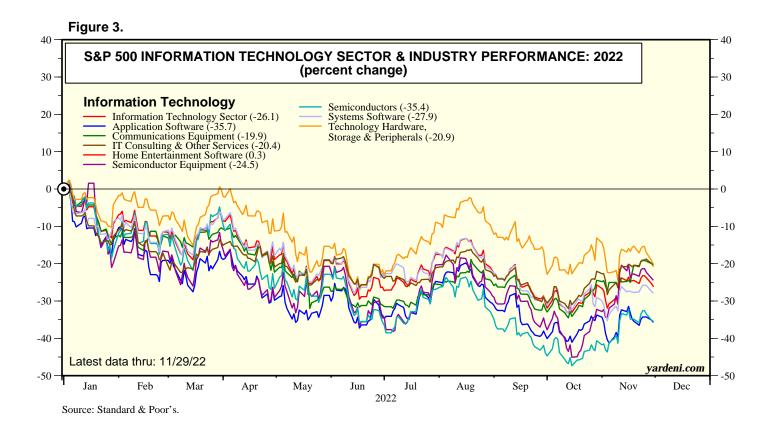
Mali Quintana 480-664-1333 aquintana@yardeni.com

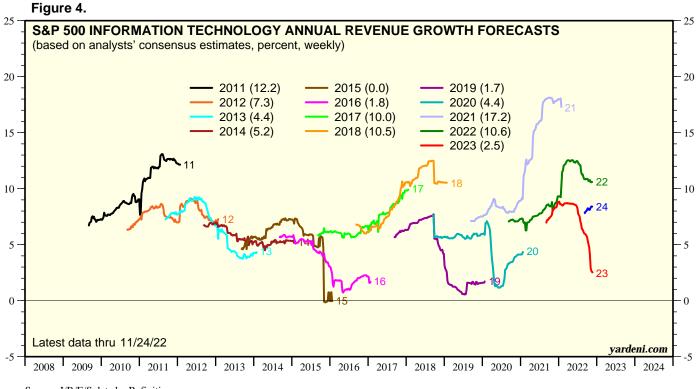
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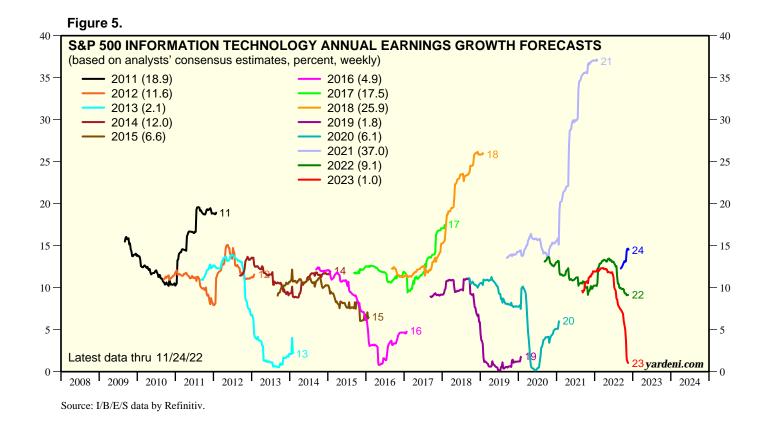
Note: C = China joined WTO on December 11, 2001. Source: Bureau of Labor Statistics.

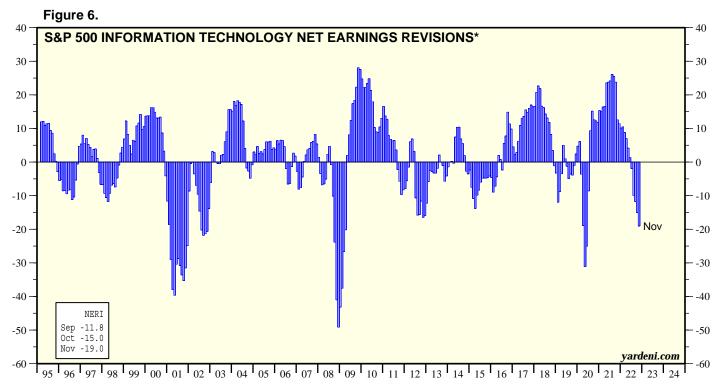




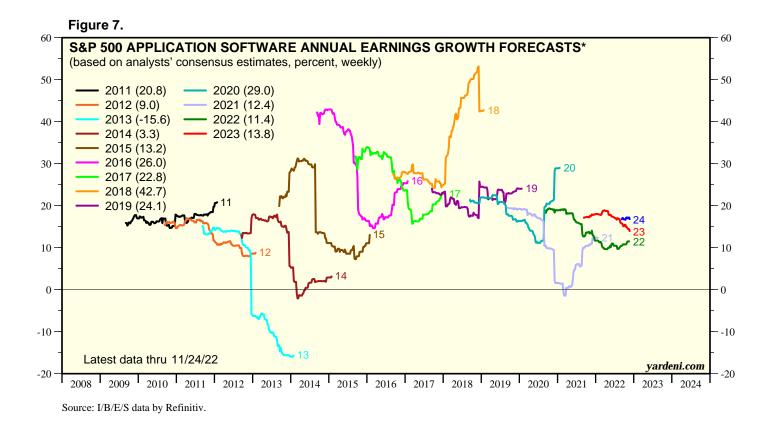


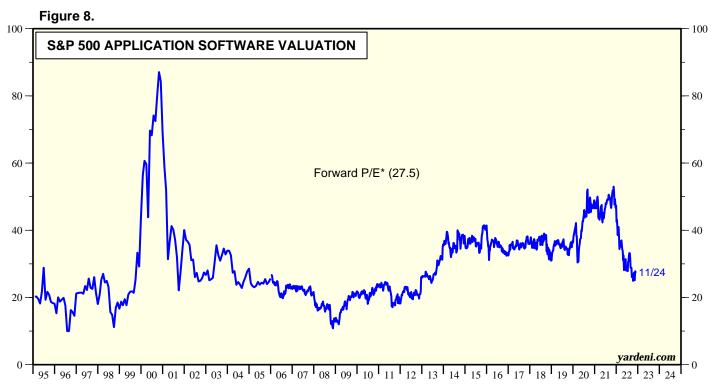
Source: I/B/E/S data by Refinitiv.





* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates. Source: I/B/E/S data by Refinitiv.





* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly. Source: I/B/E/S data by Refinitiv.

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