

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 7, 2022

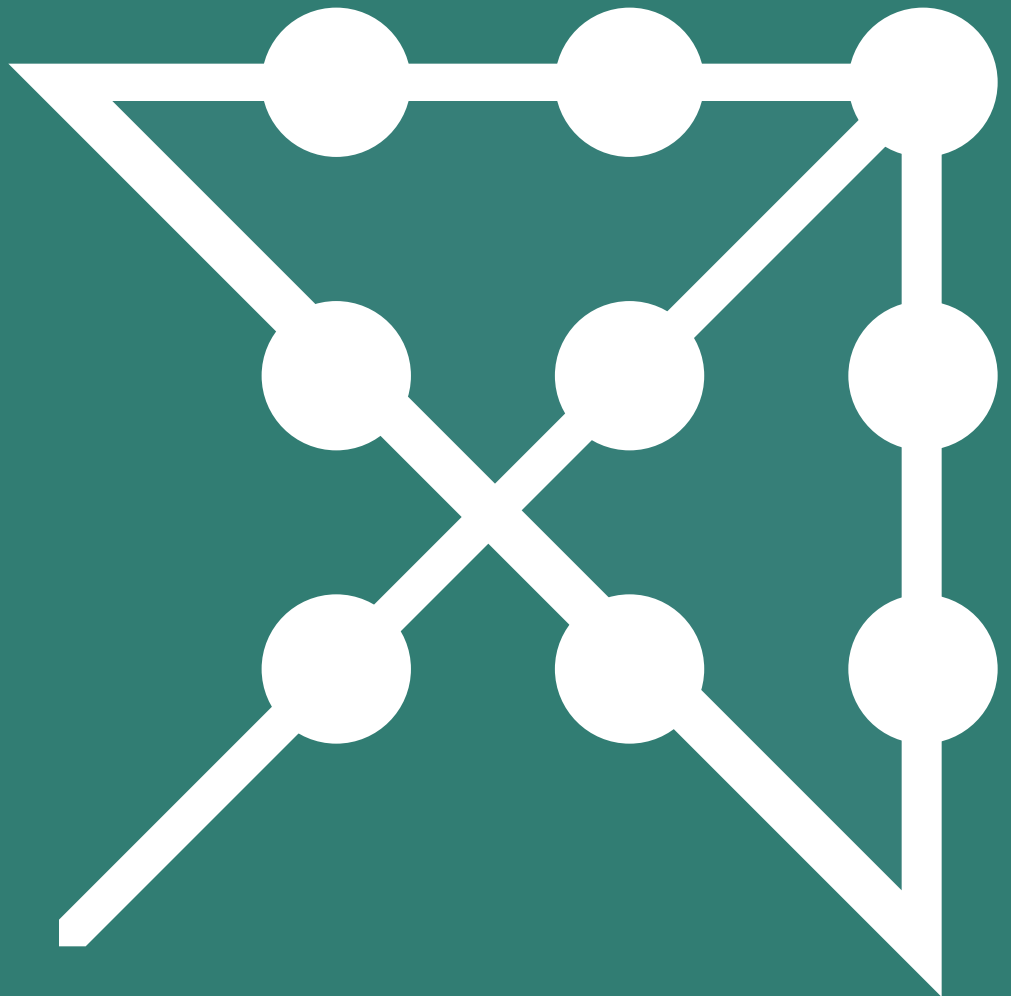
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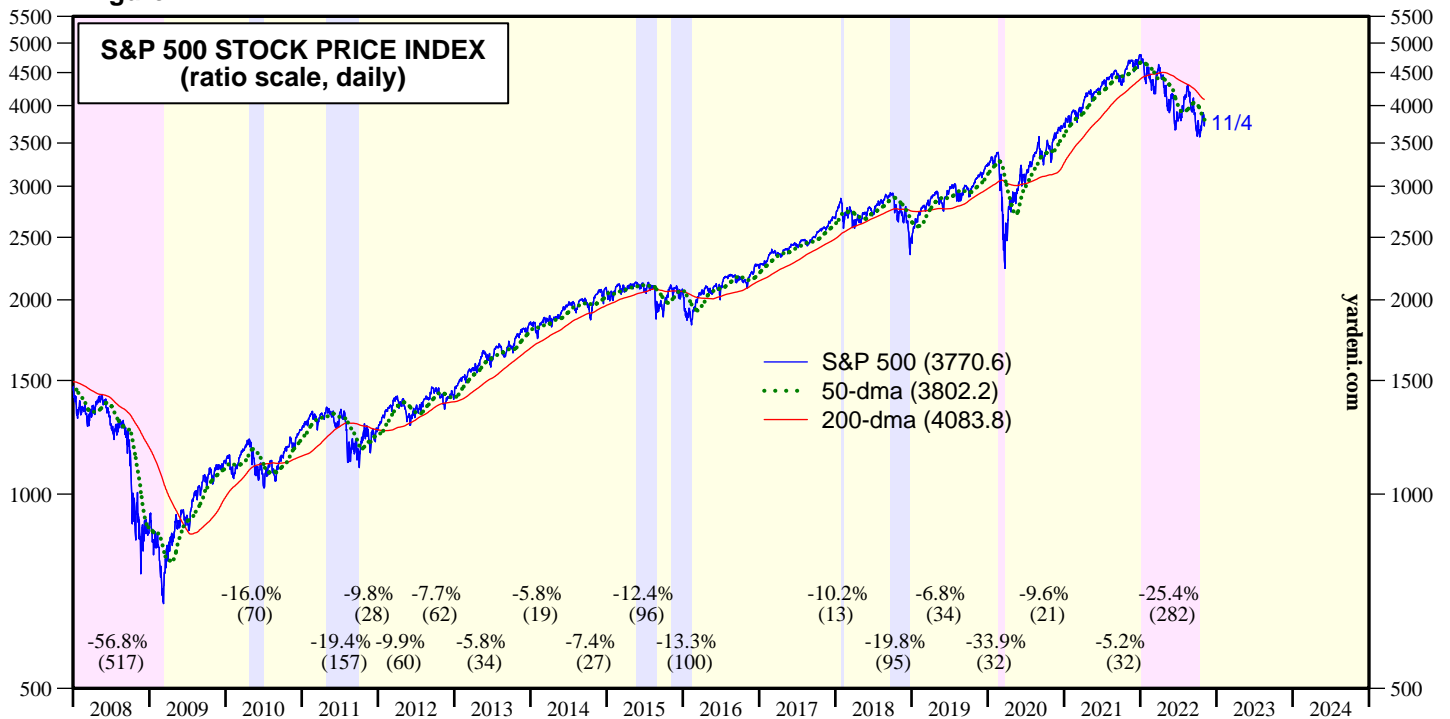
thinking outside the box

Figure 1.



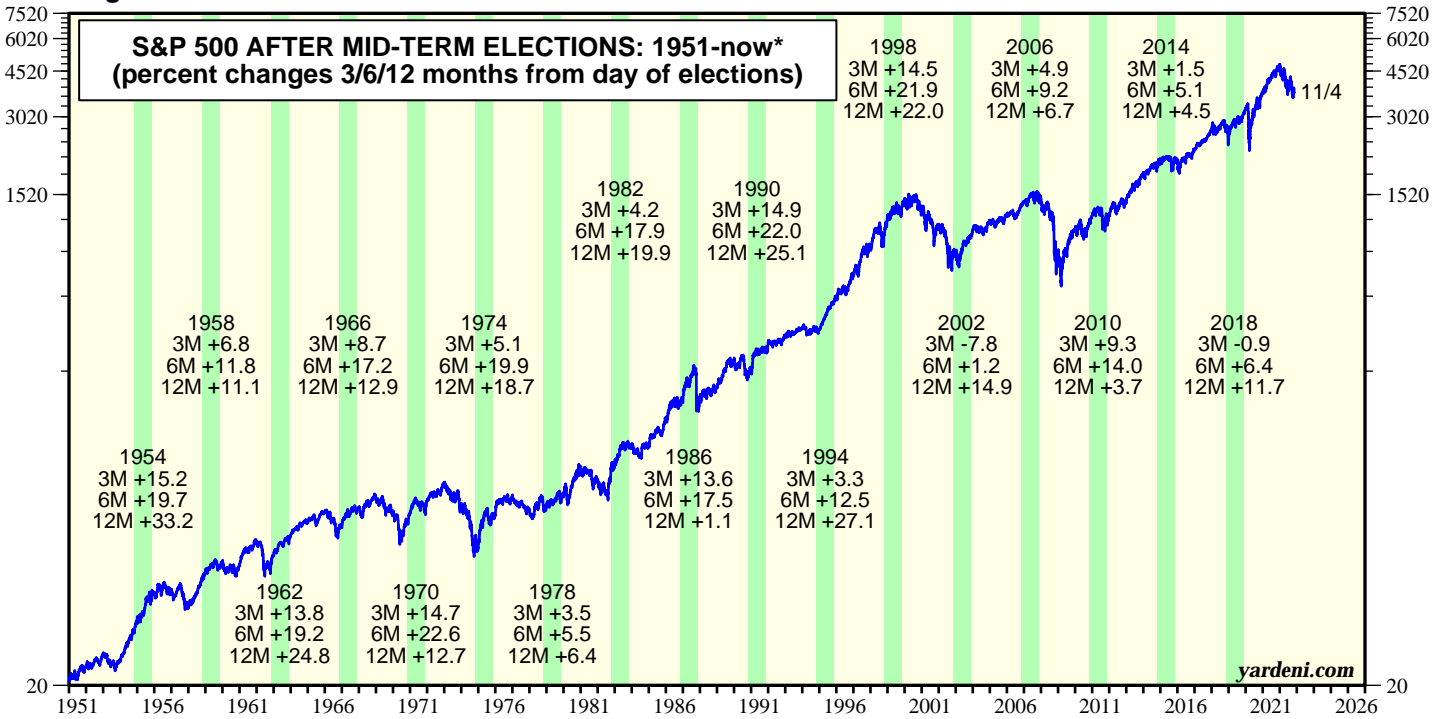
Note: Horizontal black lines are previous years' closing price index.
 Source: Standard & Poor's.

Figure 2.



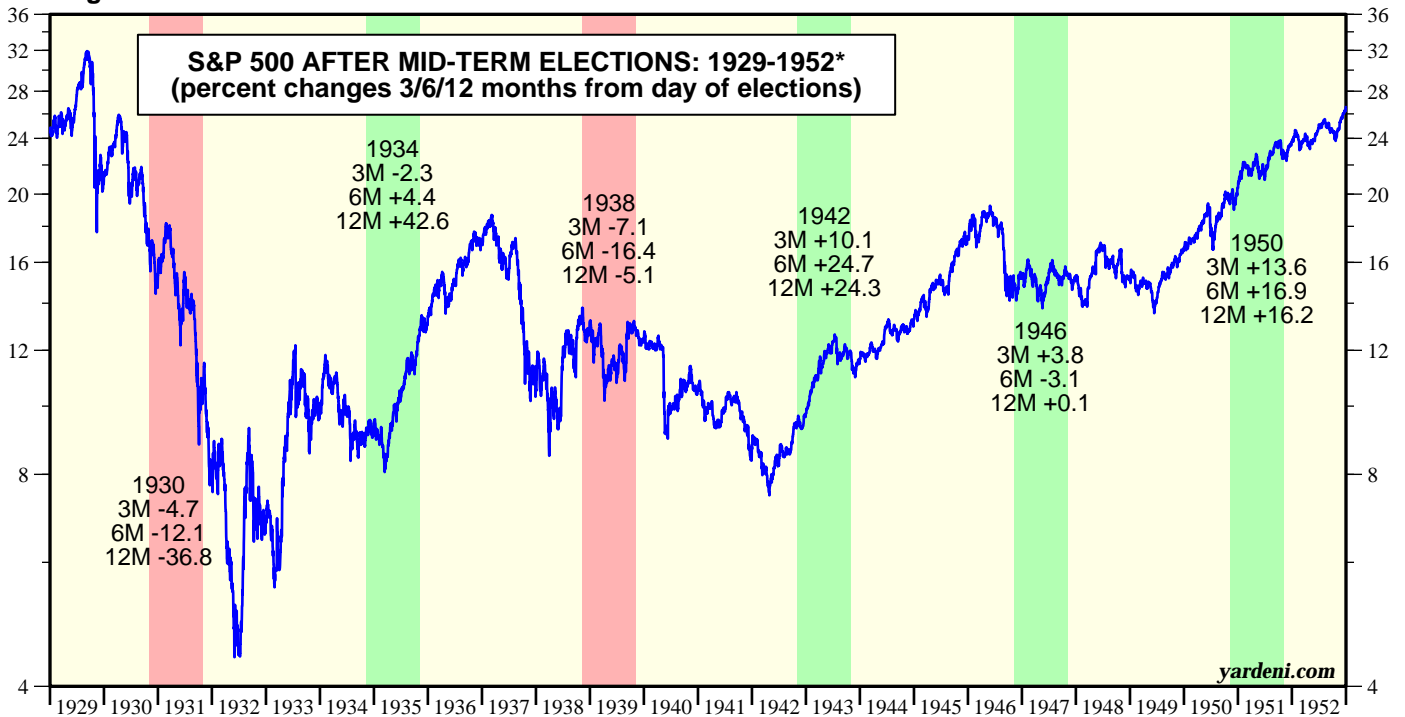
Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
 Source: Standard & Poor's.

Figure 3.



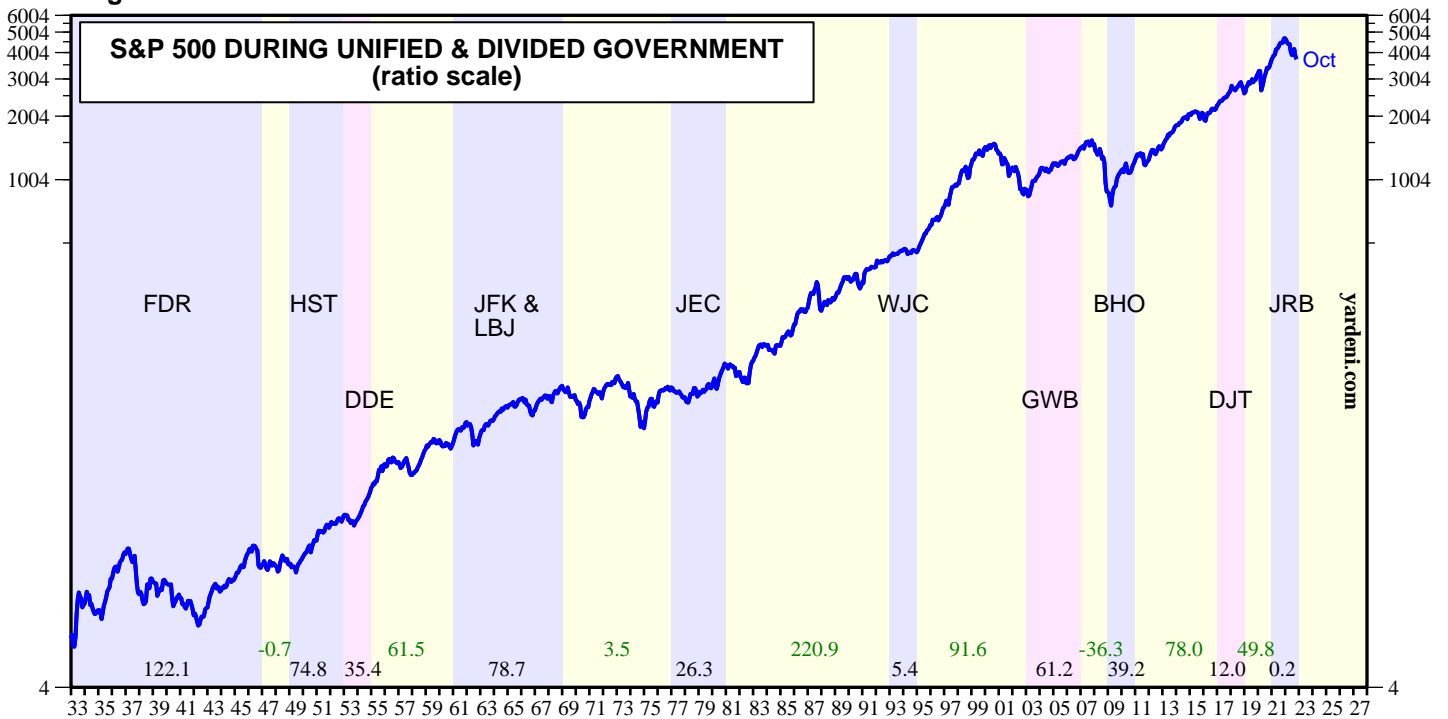
* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.
Source: Haver Analytics, Standard & Poor's, YRI calculations.

Figure 4.



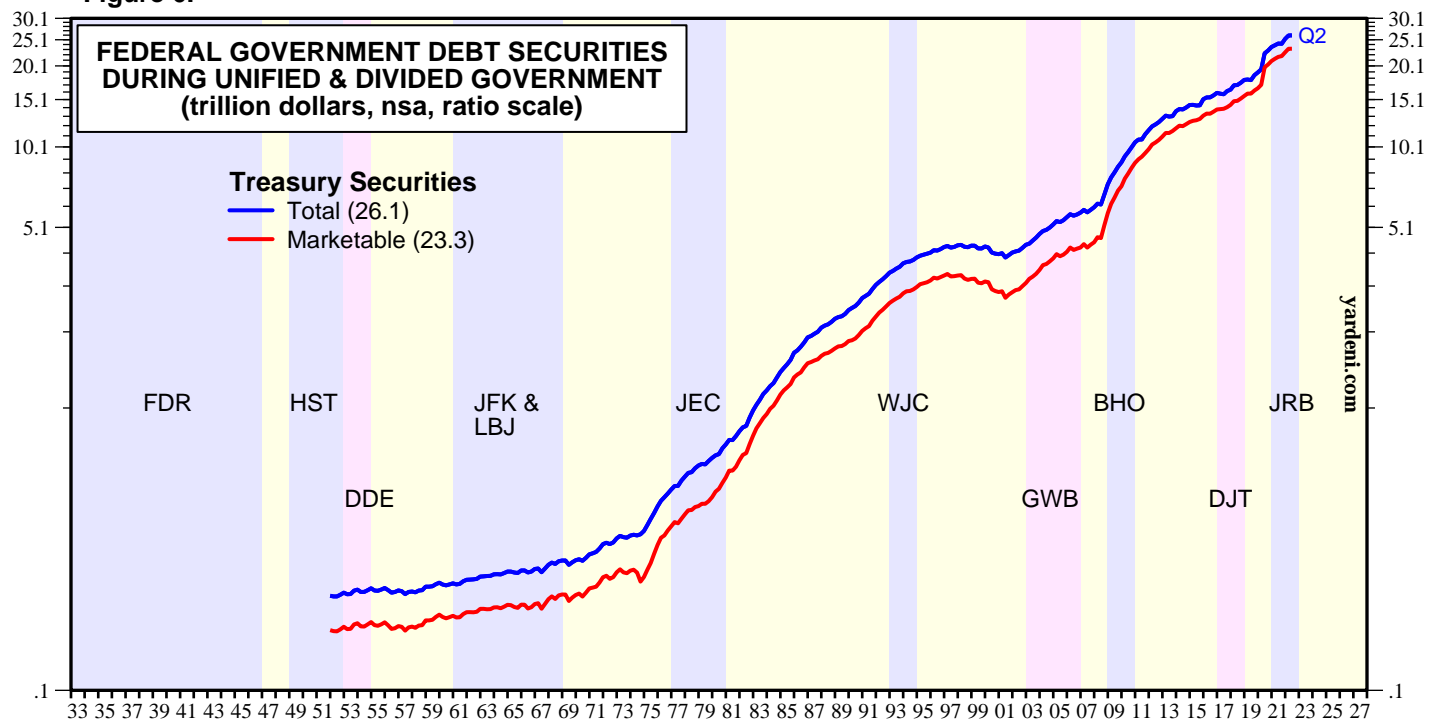
* S&P 500 up (down) during 12-month span following election day in green (red) shaded area. Prior to 1969, markets were closed on election day, therefore used "latest close" for those dates.
Source: Haver Analytics, Standard & Poor's, YRI calculations.

Figure 5.



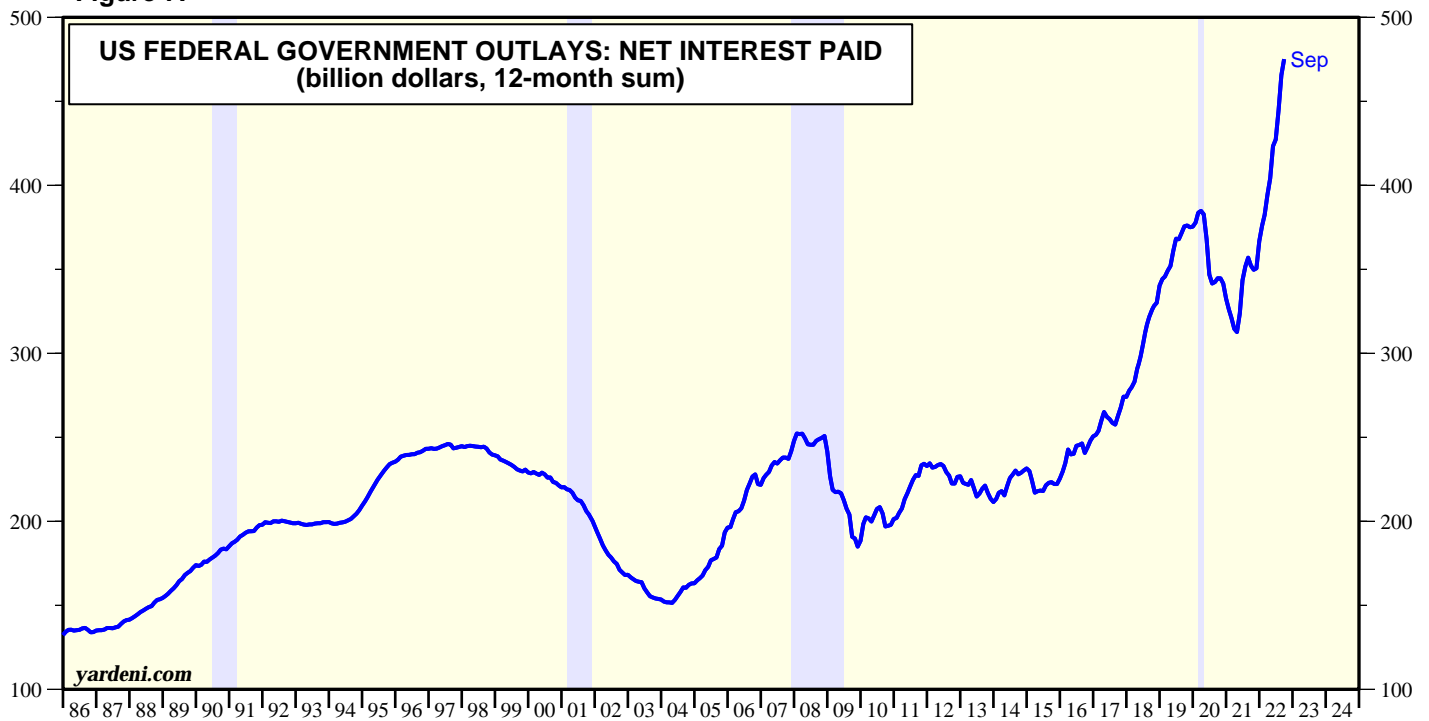
Note: Blue (red) shades are when Democrats (Republicans) controlled the White House and both houses of Congress. Yellow shades are when the government was divided. Numbers above time line show percent changes in S&P 500 during years when the government was united and divided. JRB's 0.4% return is through November 4, 2022.
 Source: Haver Analytics, Standard & Poor's, YRI Calculations.

Figure 6.



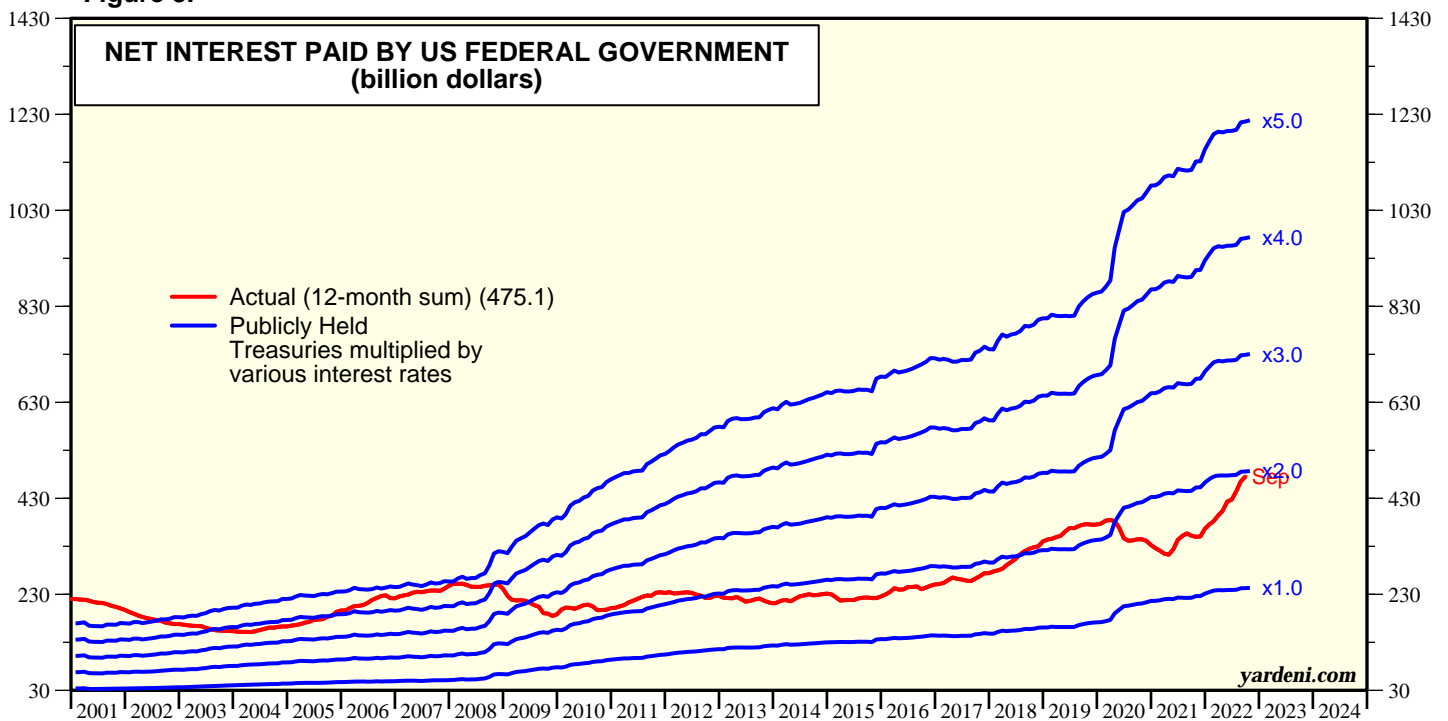
Note: Blue (red) shades are when Democrats (Republicans) controlled the White House and both houses of Congress. Yellow shades are when the government was divided.
 Source: Haver Analytics, Standard & Poor's, YRI calculations, Federal Reserve Board Financial Accounts of the United States.

Figure 7.



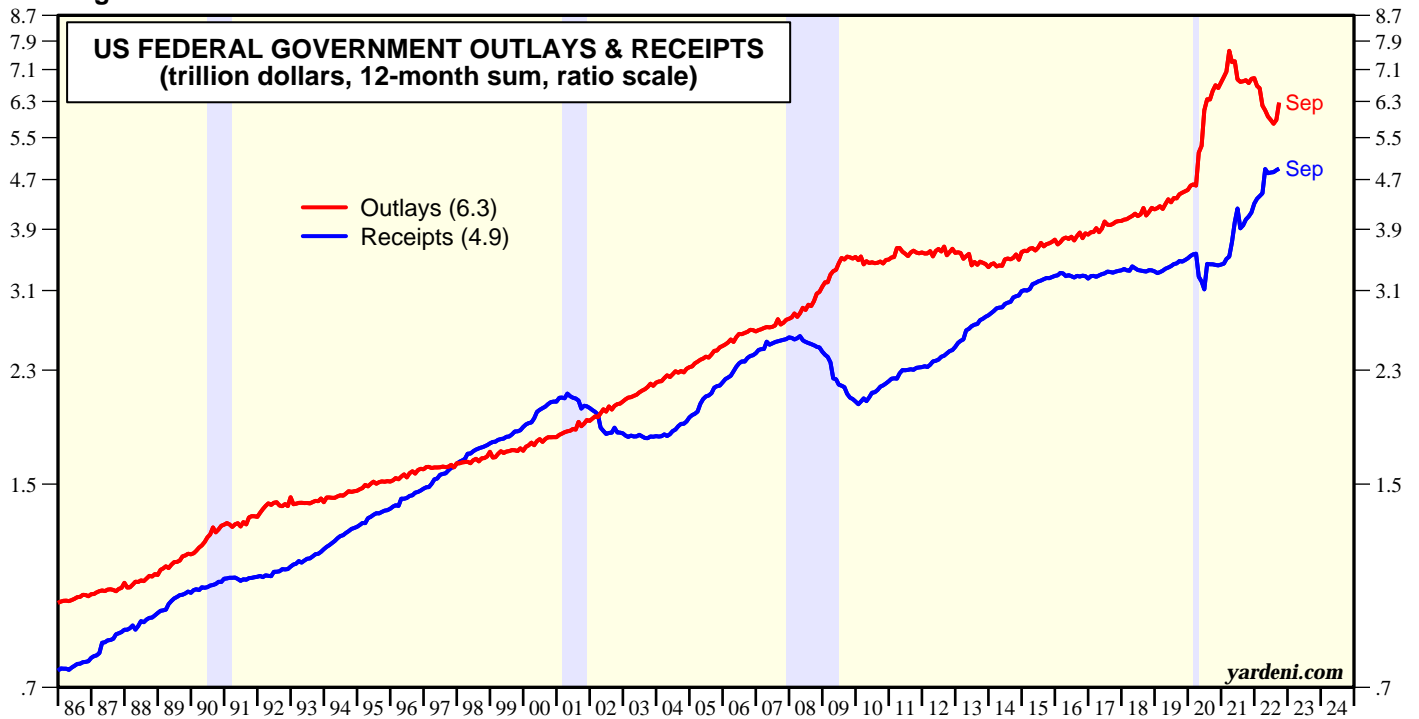
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: US Treasury Department.

Figure 8.



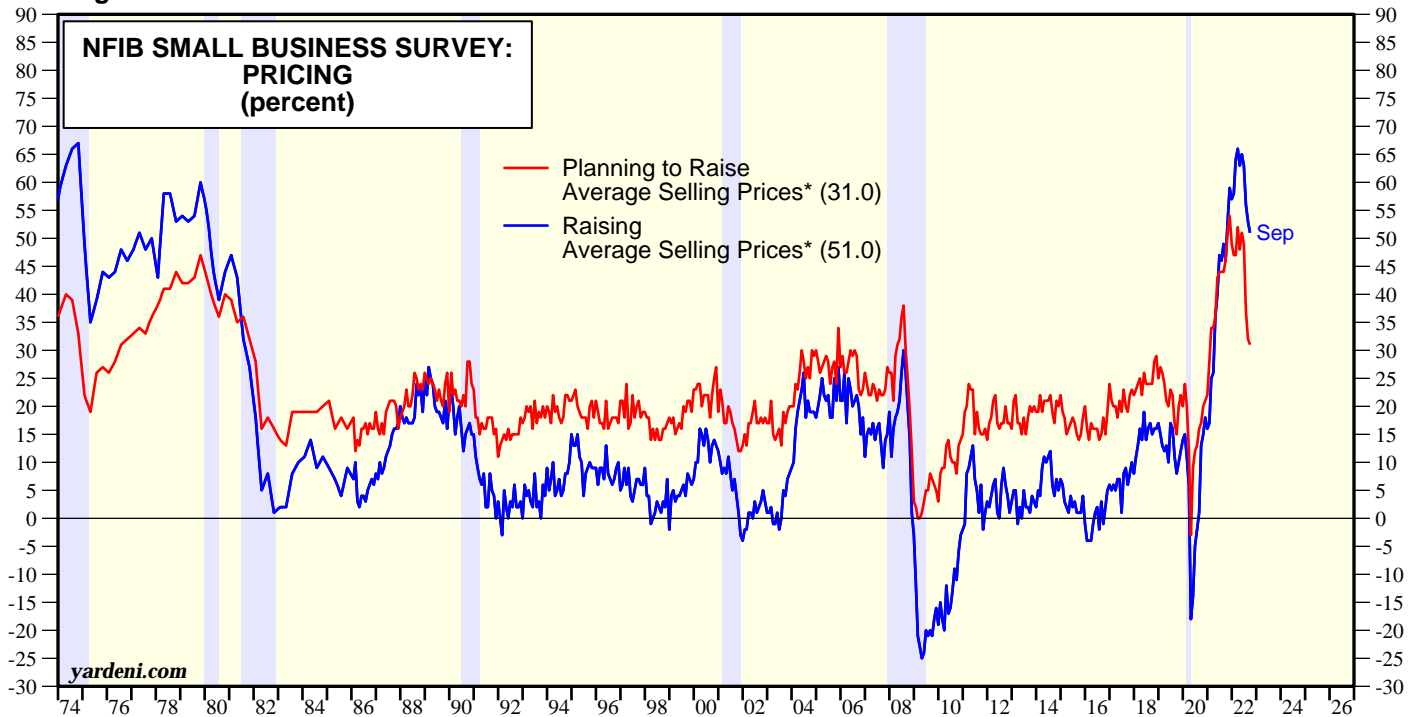
Source: Monthly Statement of the Public Debt of the United States.

Figure 9.



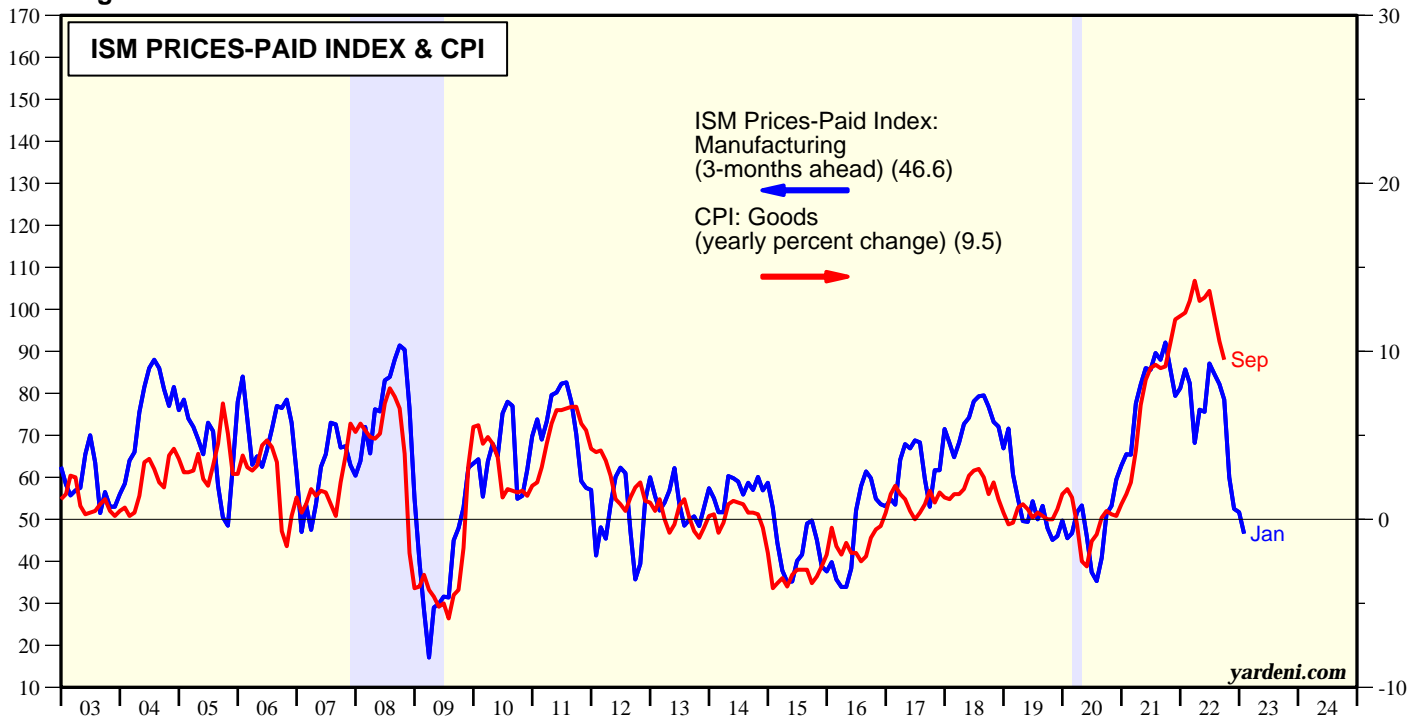
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: US Treasury Department.

Figure 10.



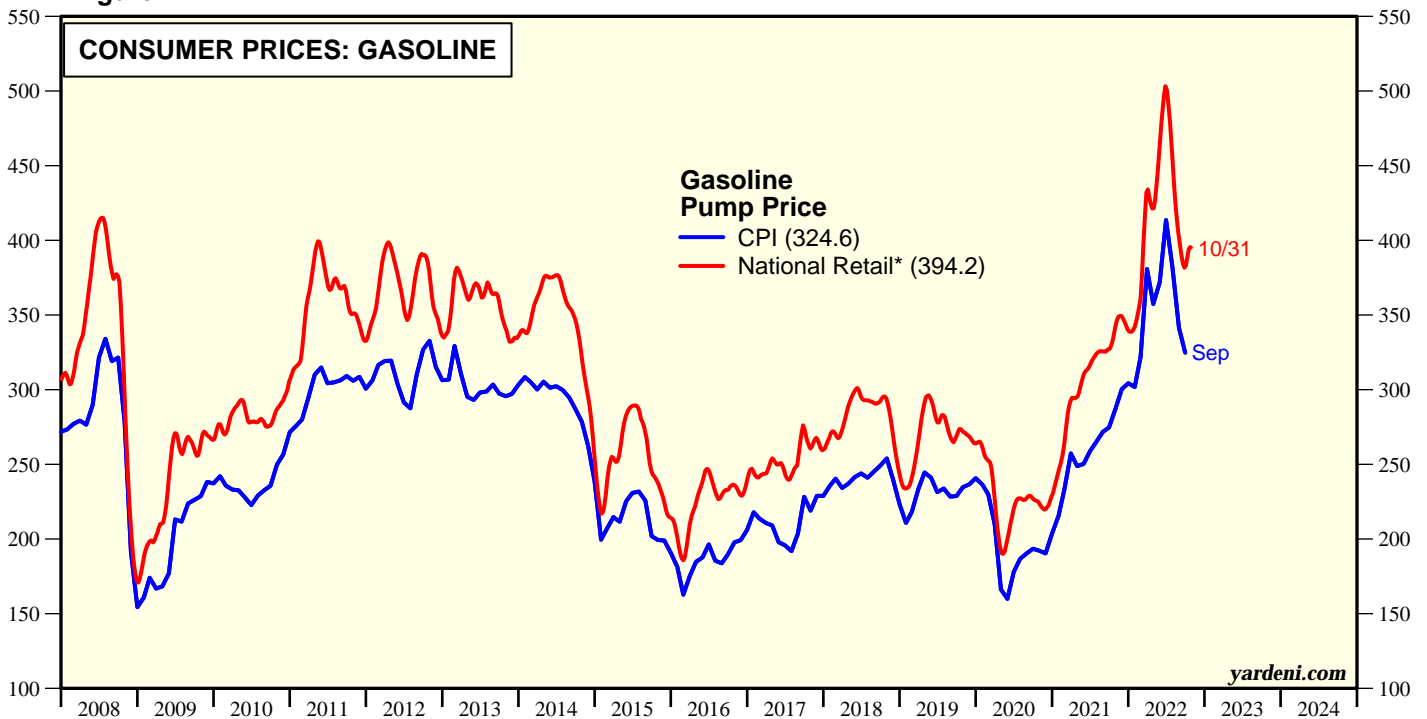
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 11.



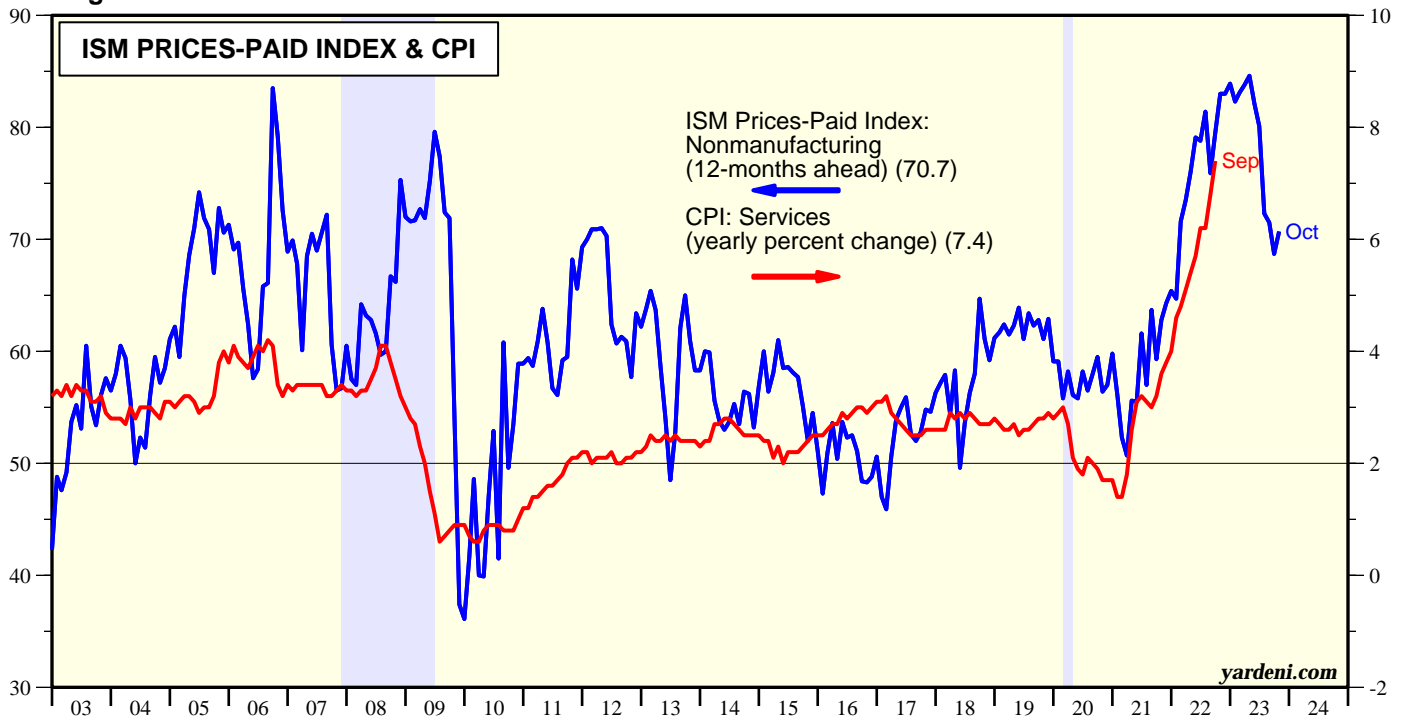
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Institute for Supply Management and Bureau of Labor Statistics.

Figure 12.



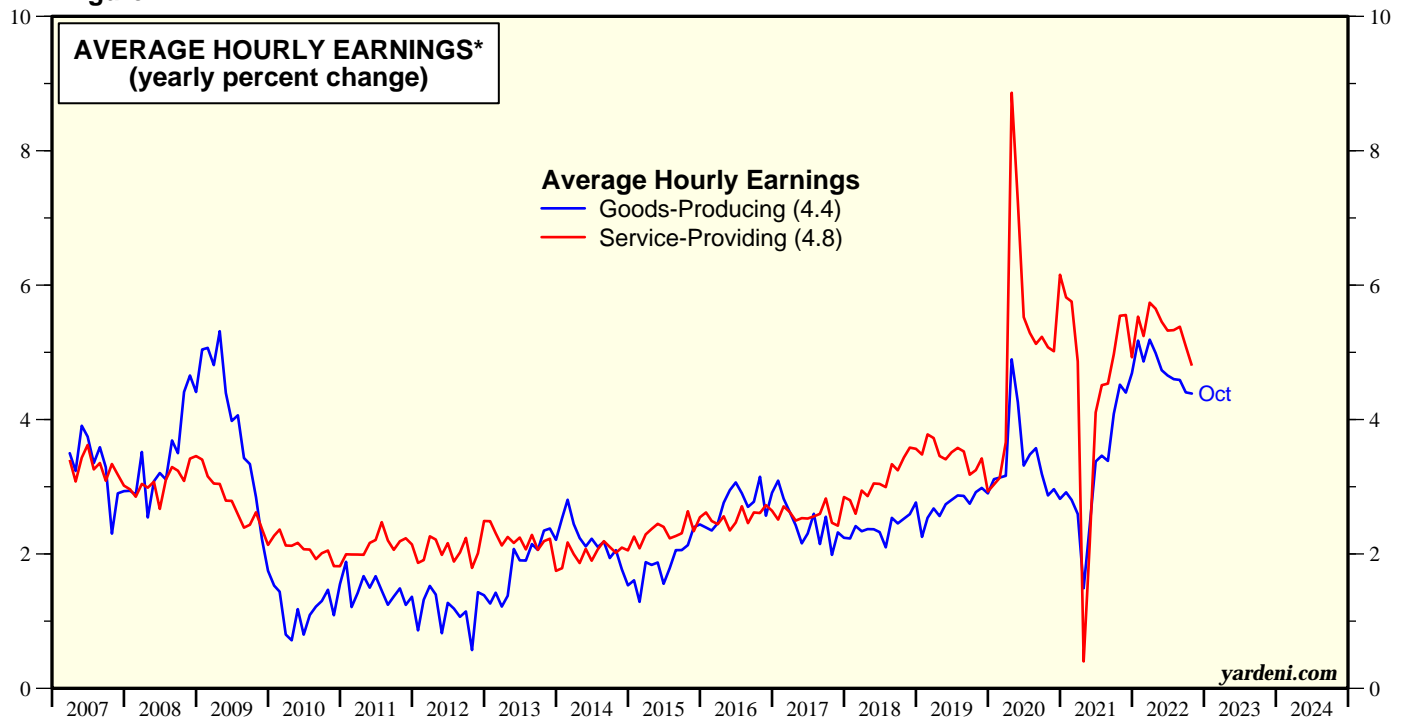
* Four-week moving average in cents per gallon.
 Source: Bureau of Labor Statistics, Energy Information Administration, and Haver Analytics.

Figure 13.



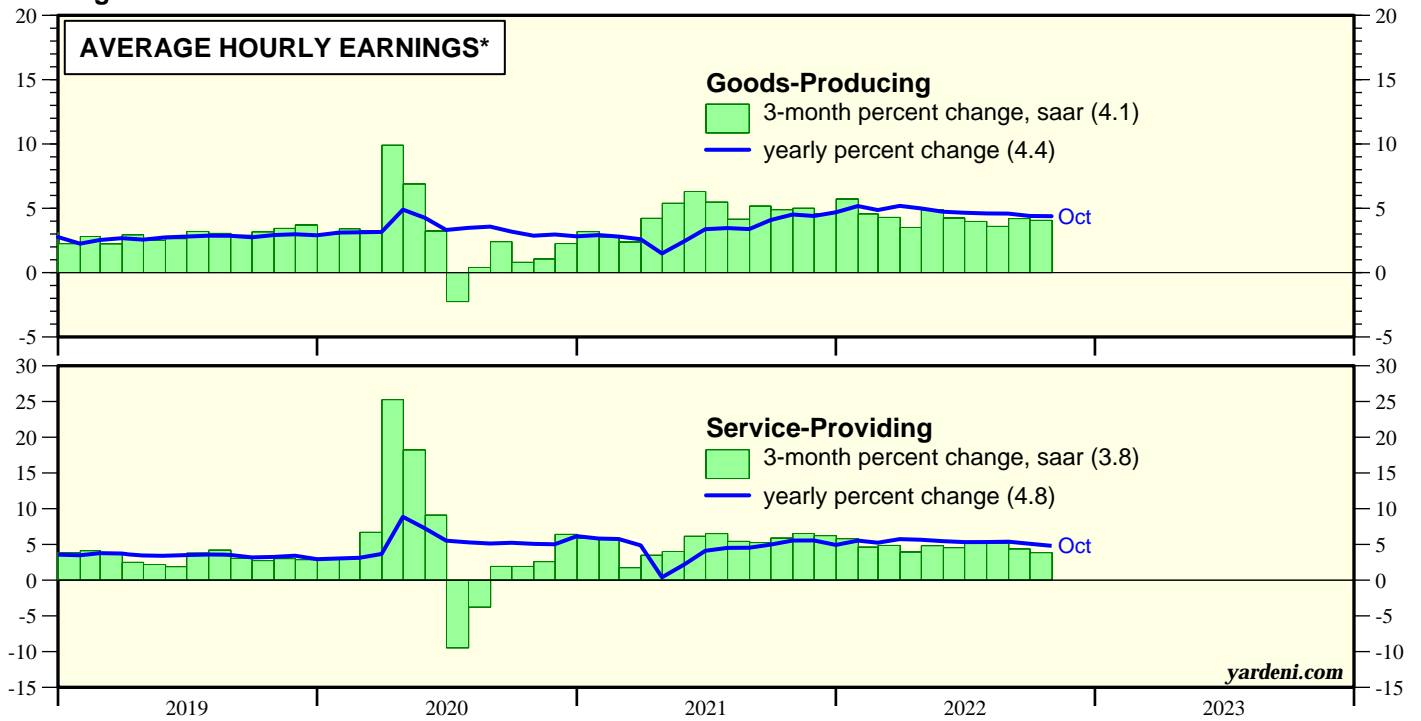
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Institute for Supply Management and Bureau of Labor Statistics.

Figure 14.



* All workers.
Source: Bureau of Labor Statistics.

Figure 15.



* All workers.
 Source: Bureau of Labor Statistics.

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