

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 19, 2022

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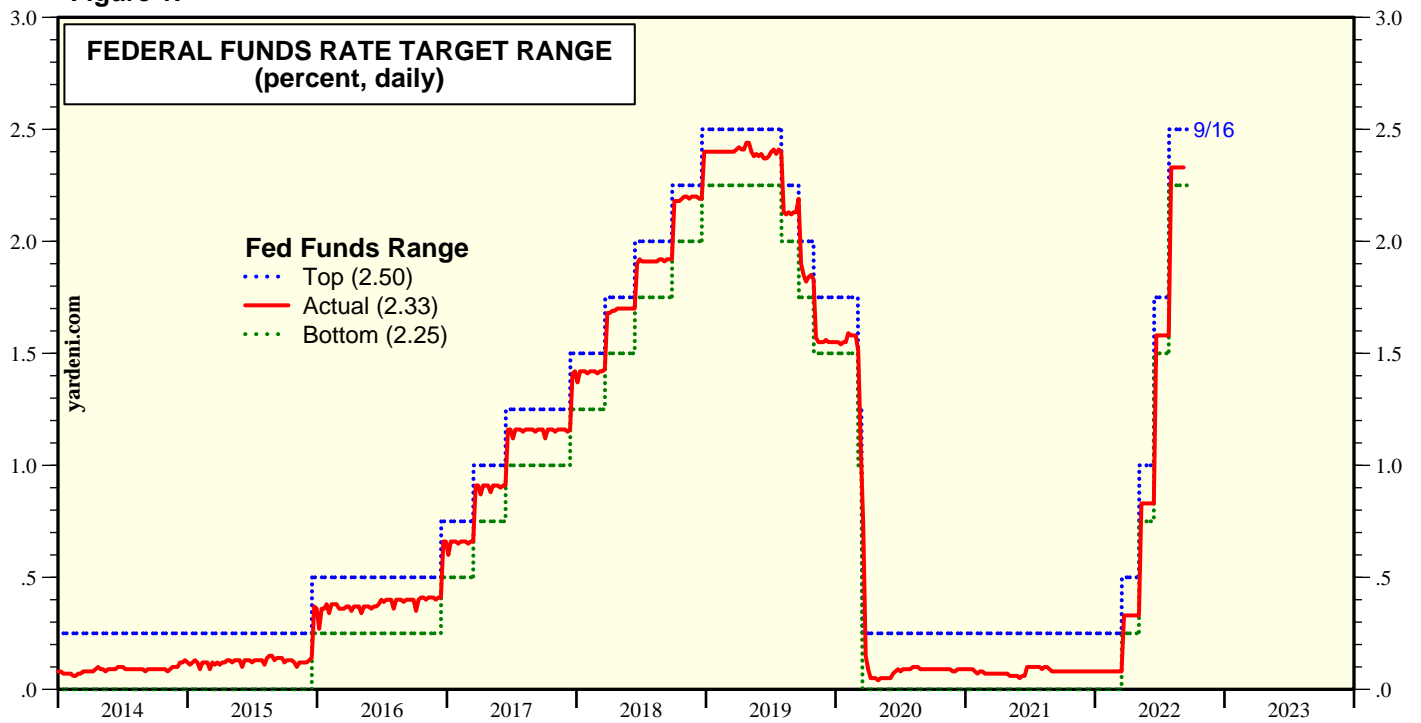
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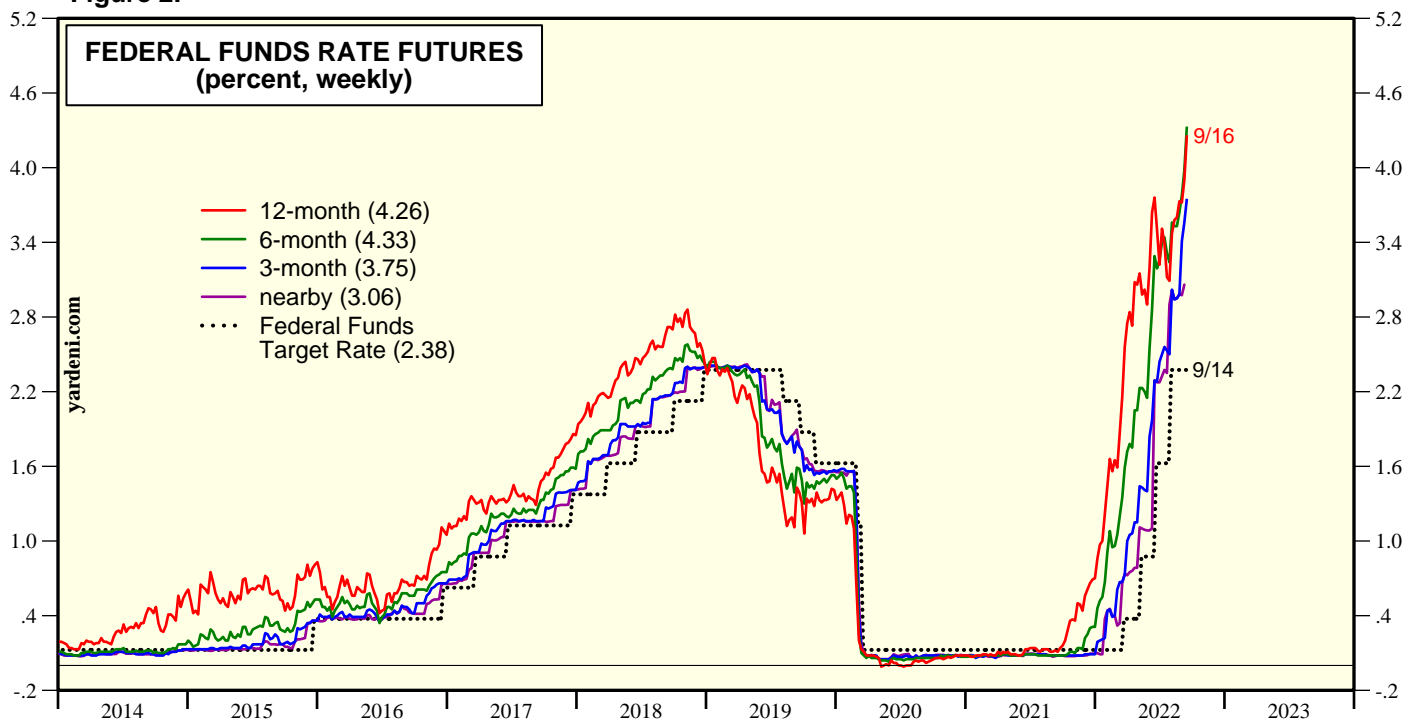
thinking outside the box

Figure 1.



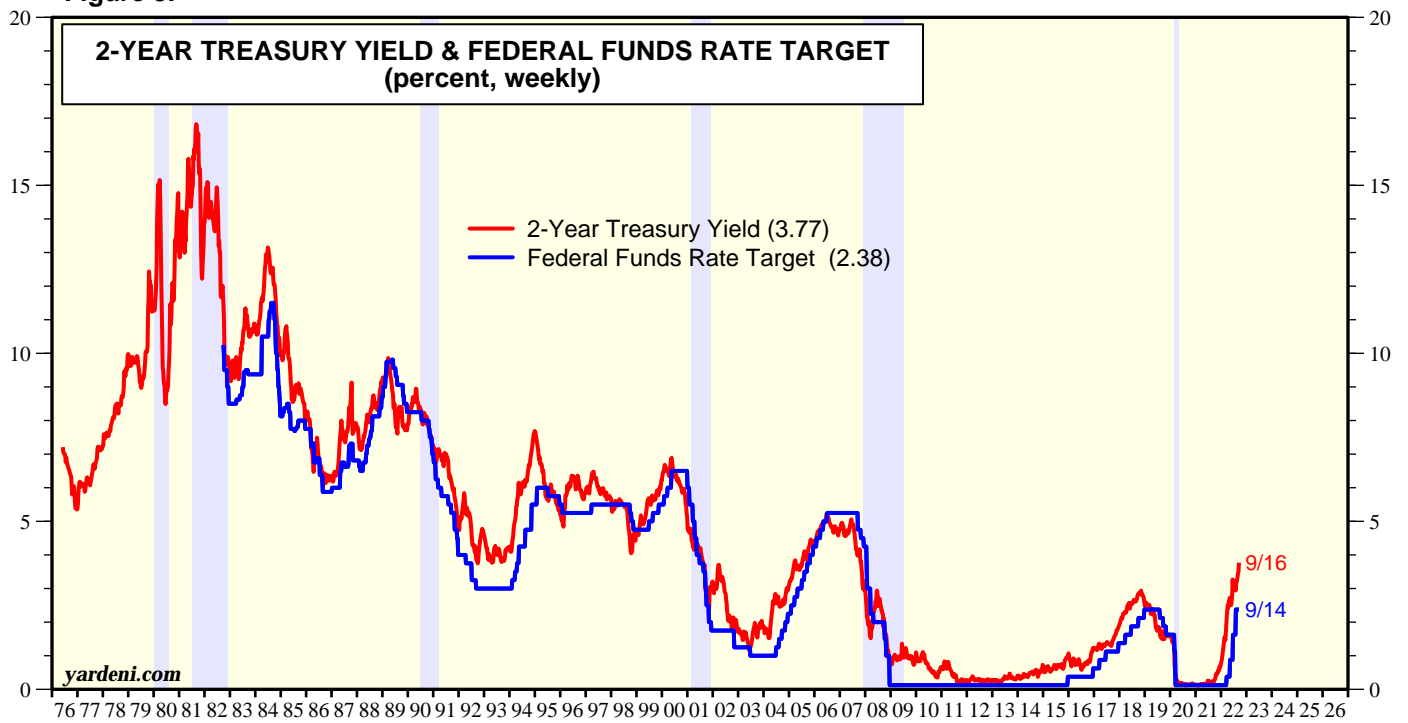
Source: Federal Reserve Board.

Figure 2.



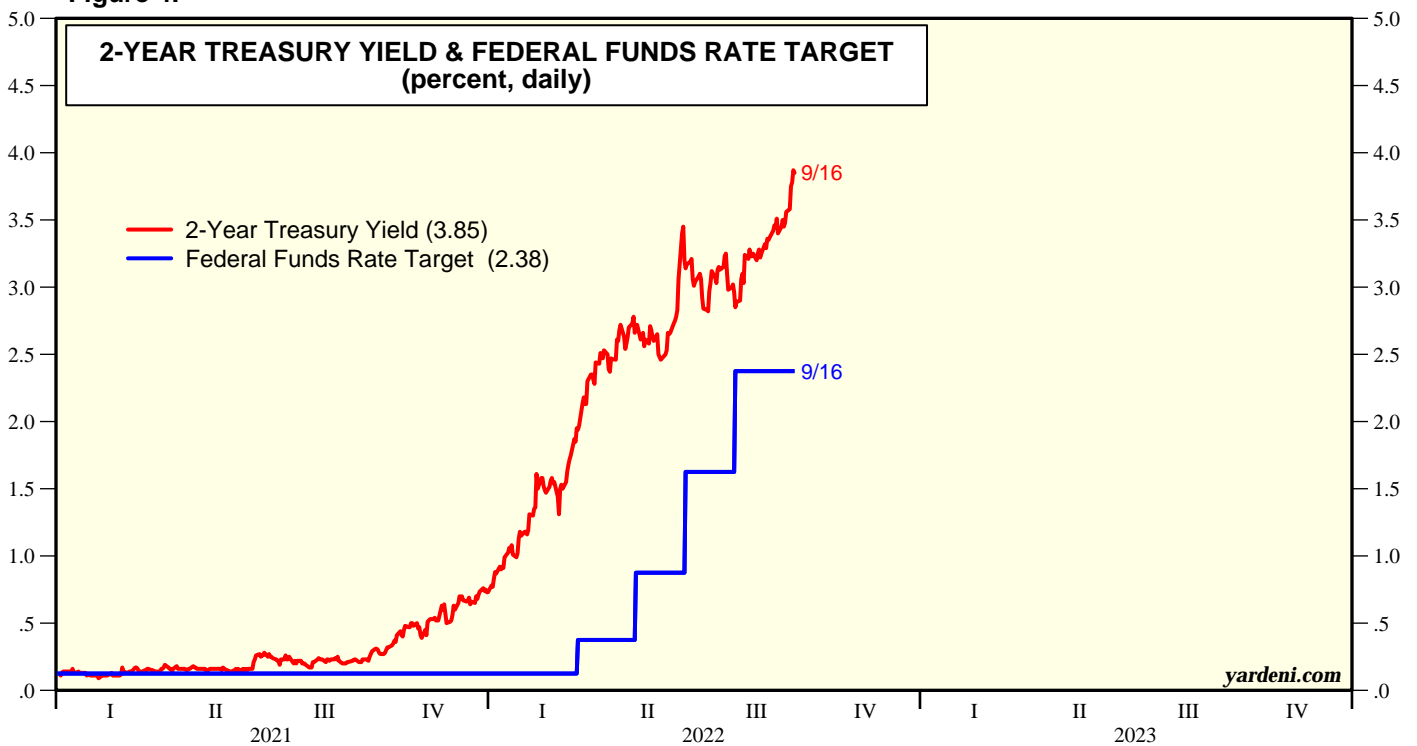
Source: Chicago Mercantile Exchange.

Figure 3.



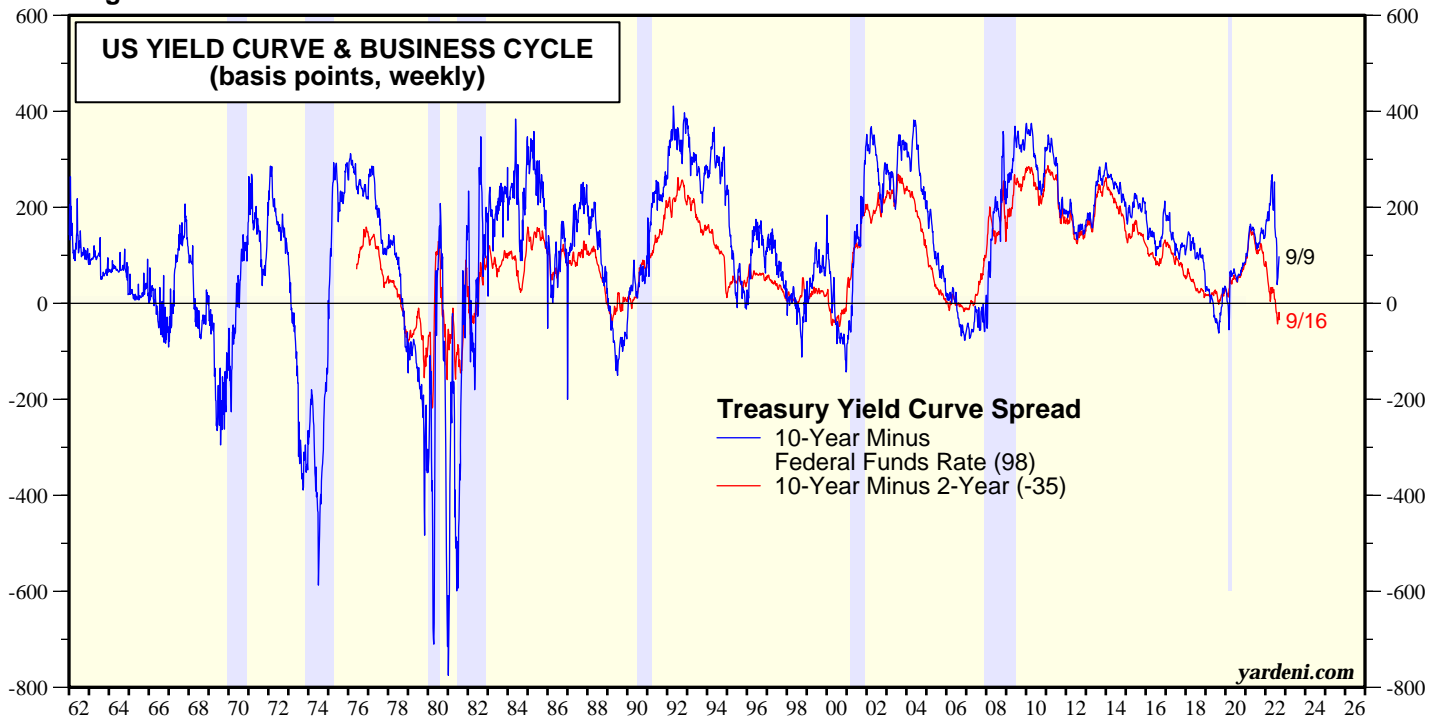
Source: Federal Reserve Board.

Figure 4.



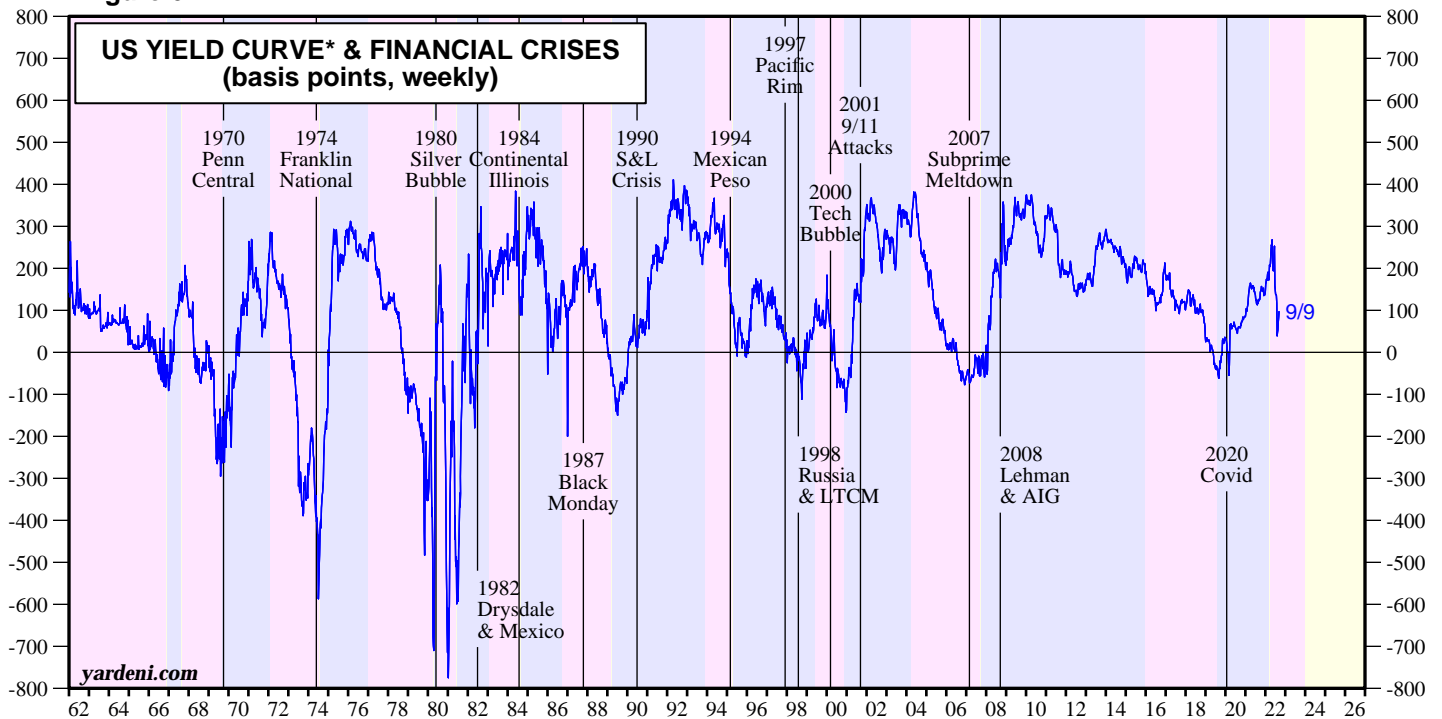
Source: Federal Reserve Board.

Figure 5.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

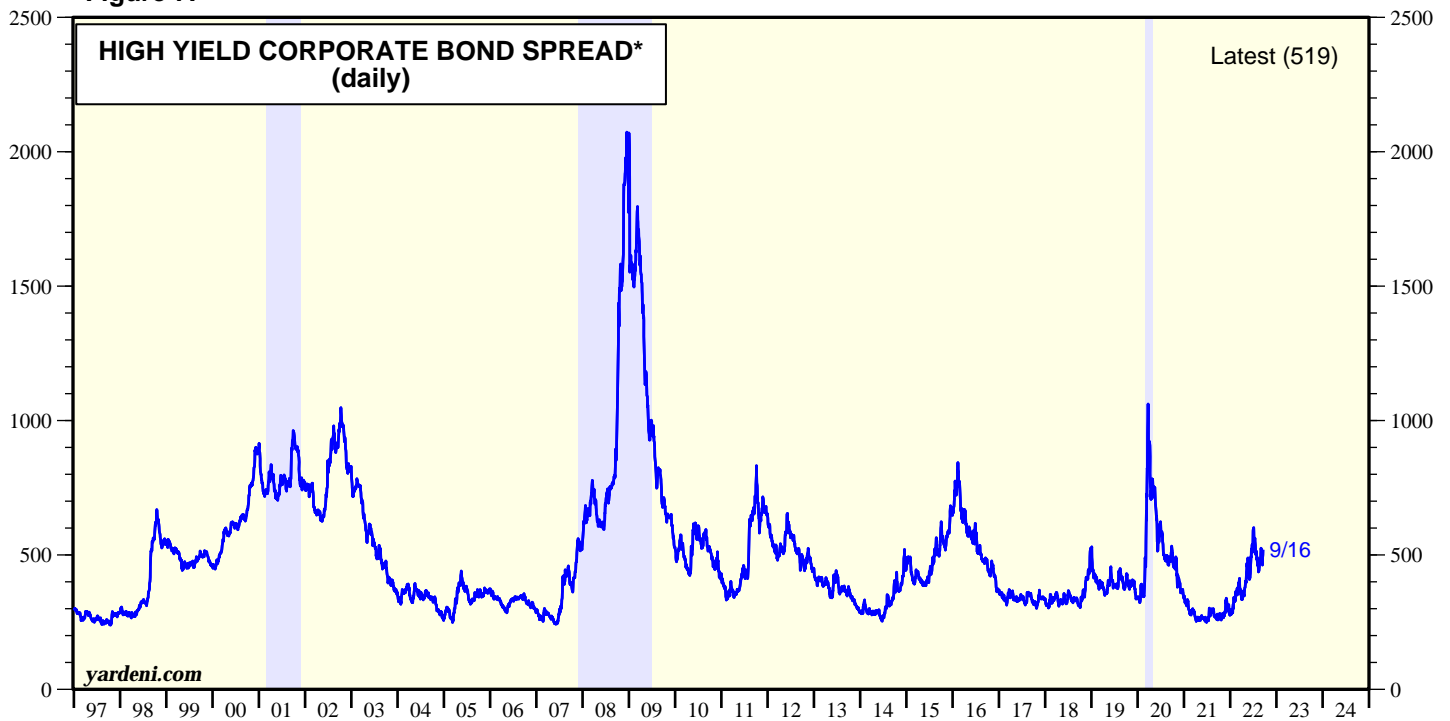
Figure 6.



* 10-year US Treasury yield less federal funds rate.

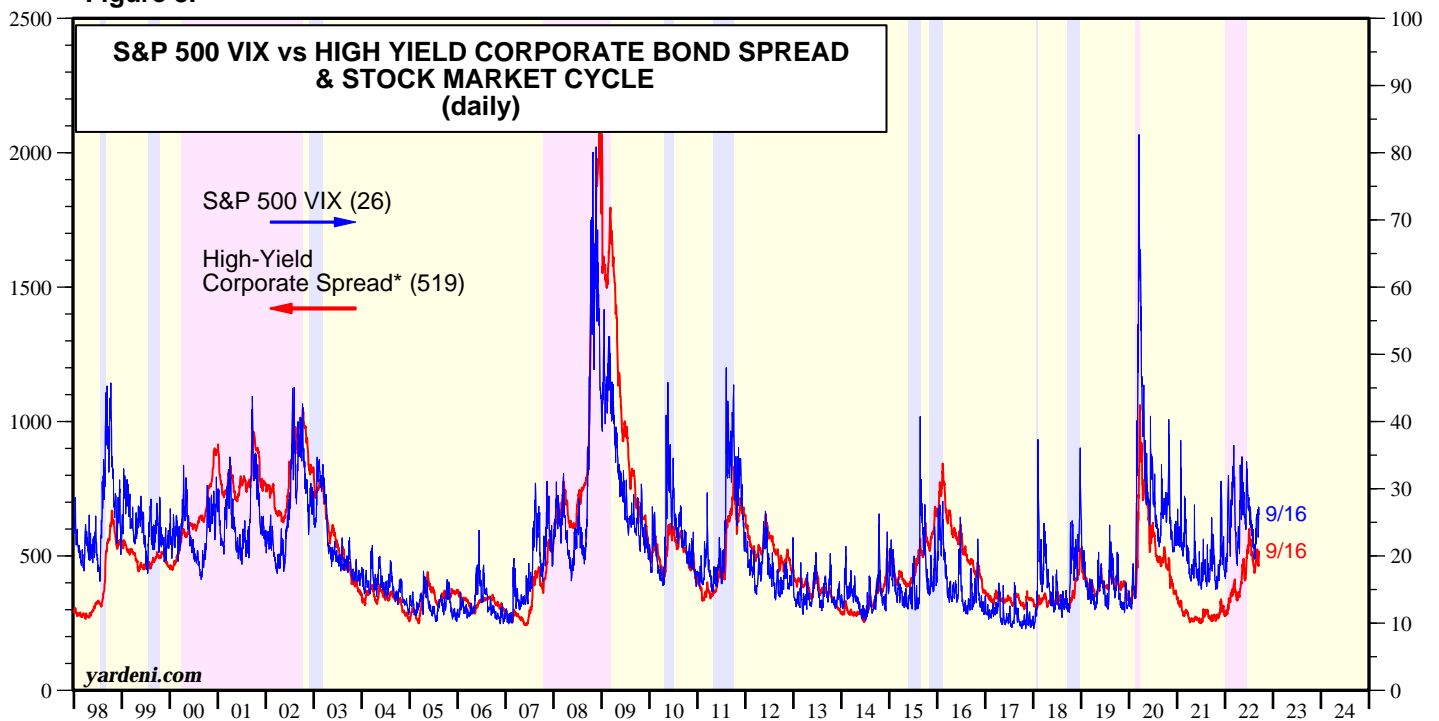
Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods.
Source: Federal Reserve Board.

Figure 7.



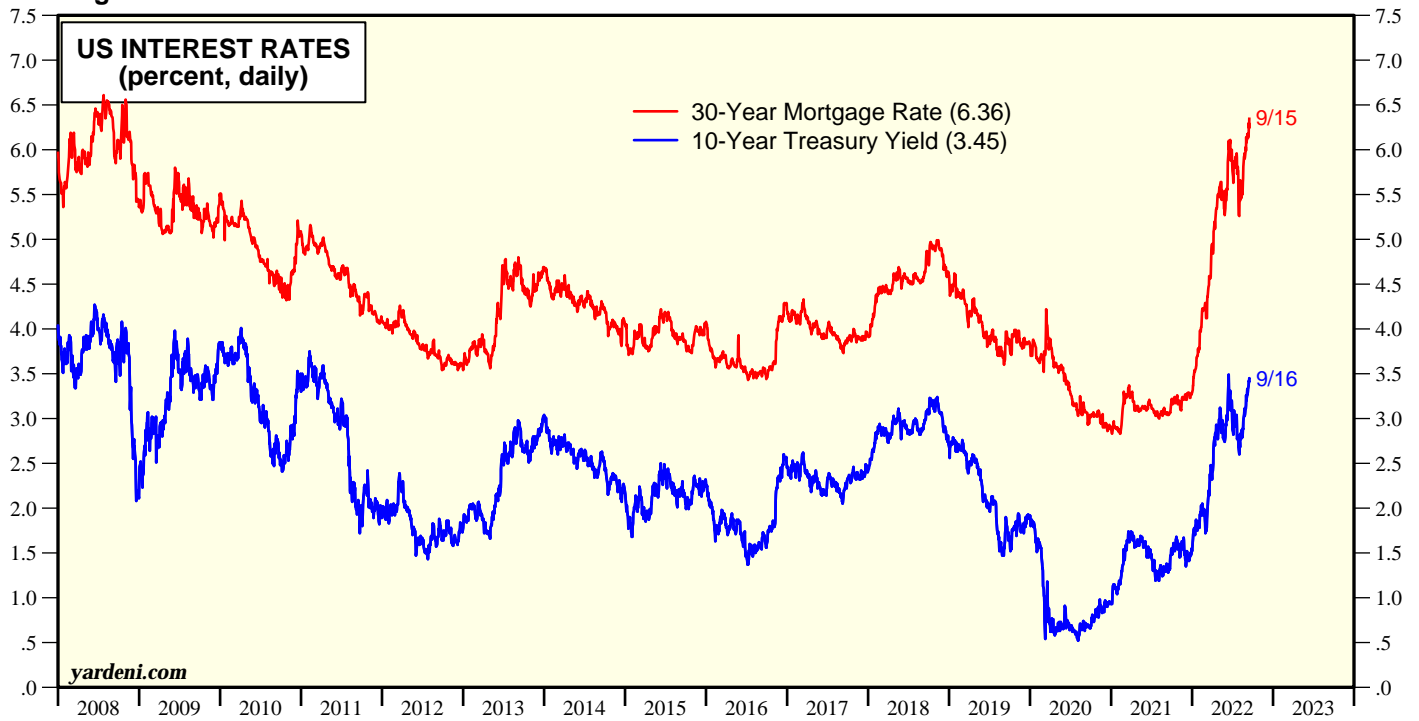
* US high-yield corporate bond yield less 10-year Treasury bond yield (basis points).
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 8.



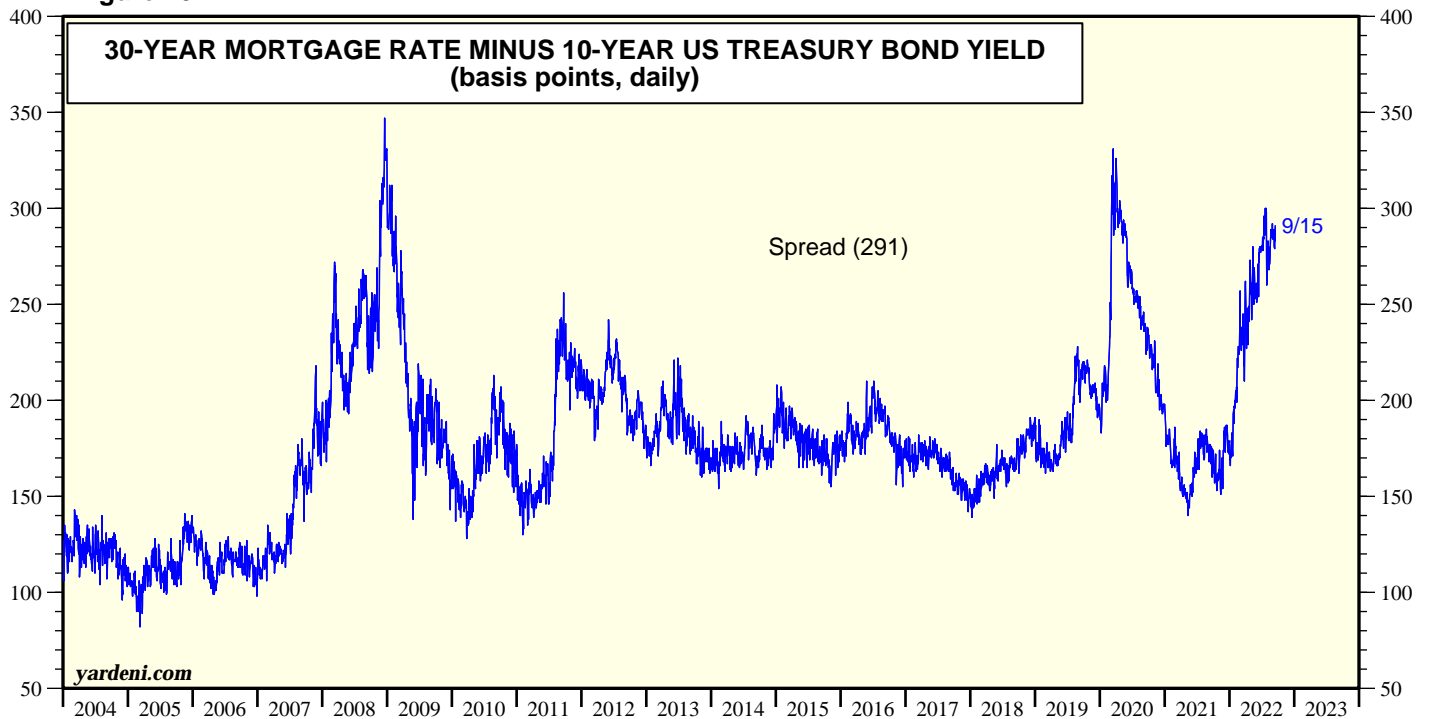
* US high-yield corporate bond yield less 10-year Treasury bond yield (basis points).
 Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Blue shaded areas are correction declines of 10% to less than 20%.
 Yellow areas are bull markets.
 Source: Chicago Board Options Exchange, Bank of America Merrill Lynch, and Federal Reserve Board.

Figure 9.



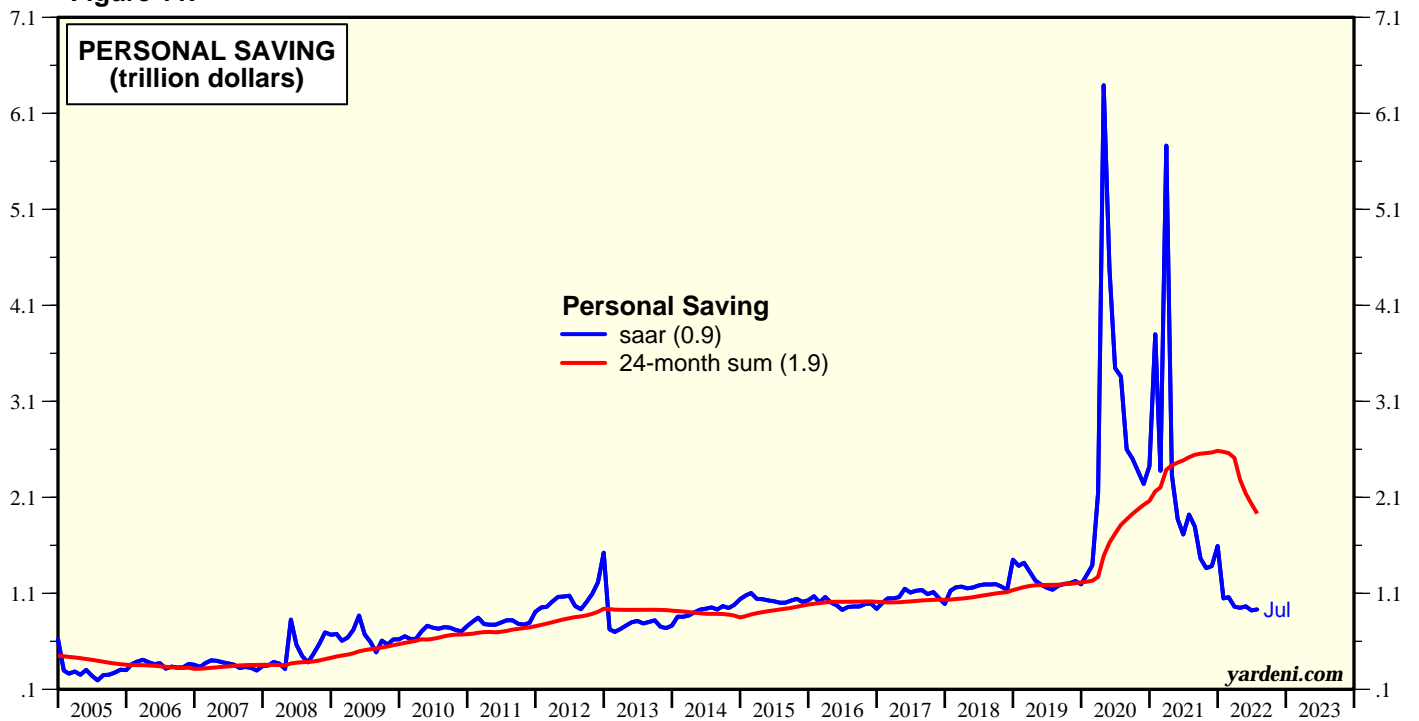
Source: Board of Governors of the Federal Reserve System.

Figure 10.



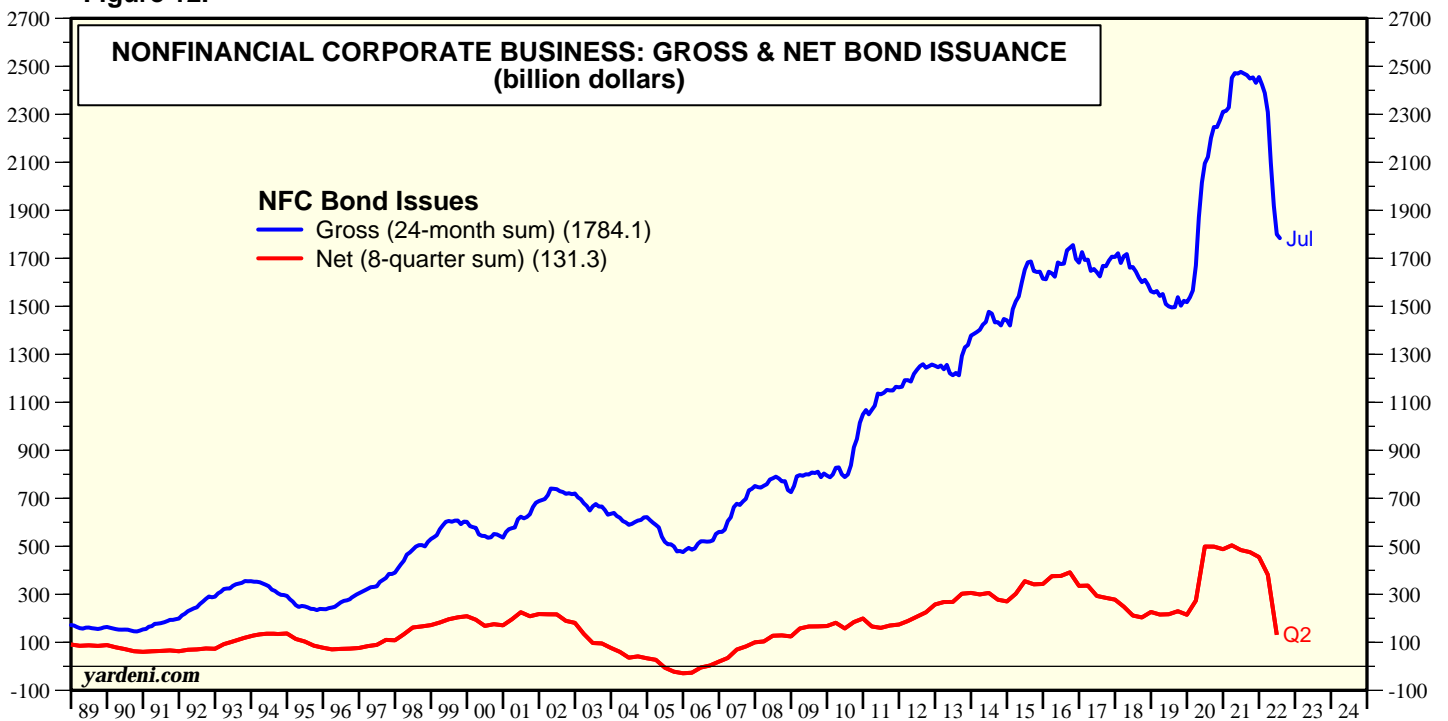
Source: The Wall Street Journal and Federal Reserve Board.

Figure 11.



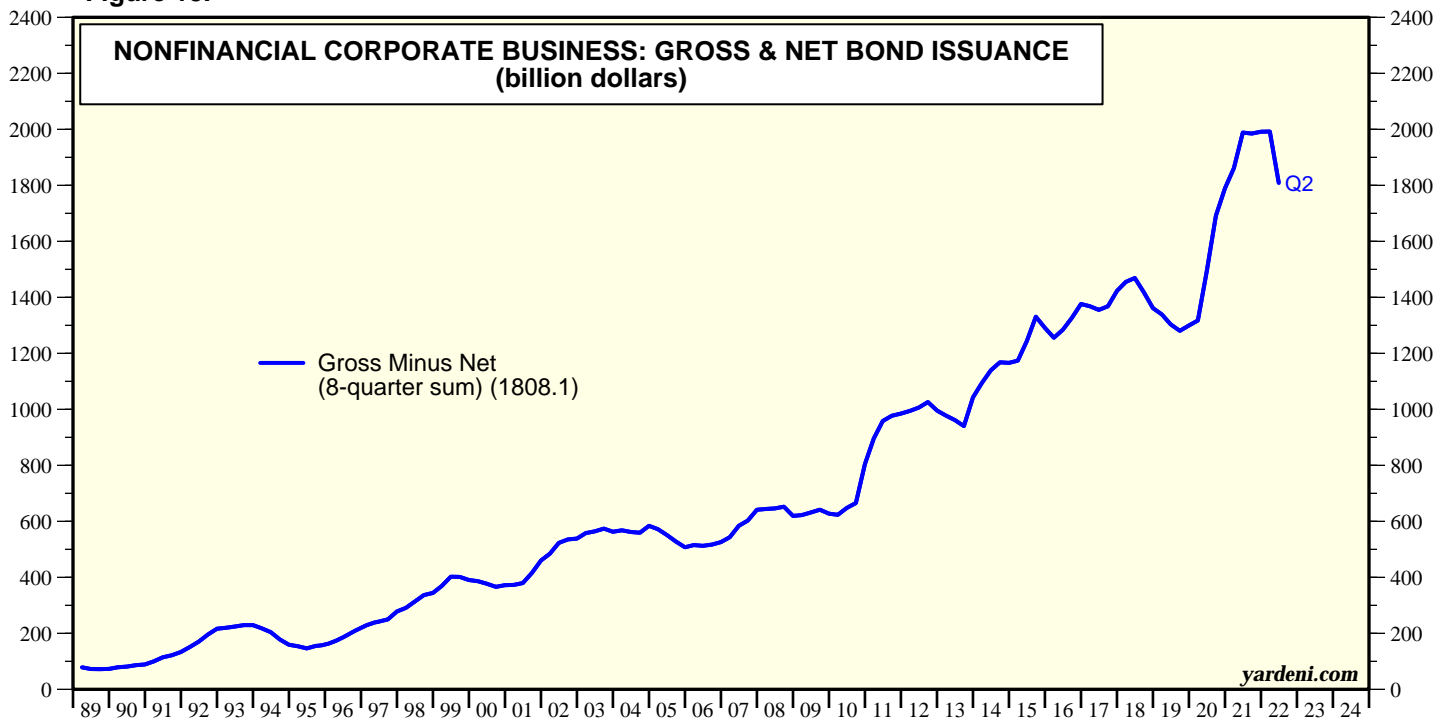
Source: Bureau of Economic Analysis.

Figure 12.



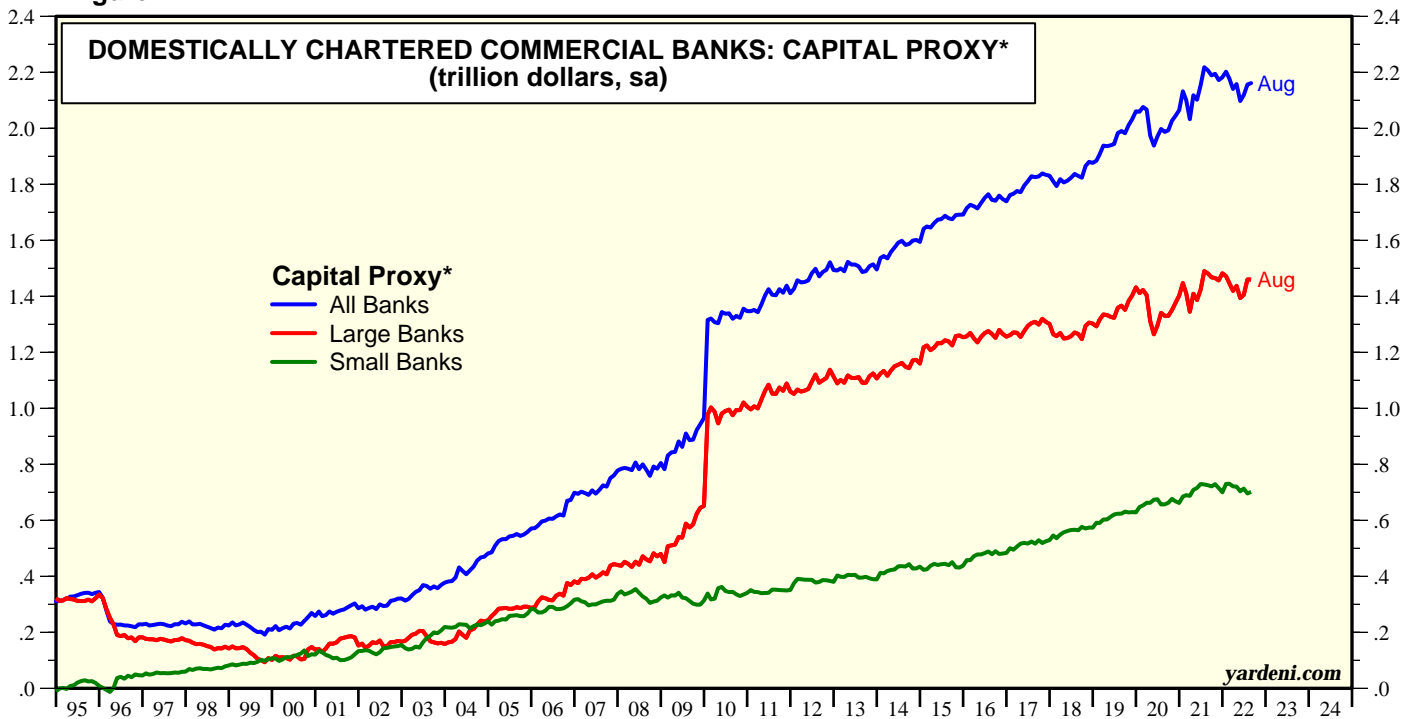
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 13.



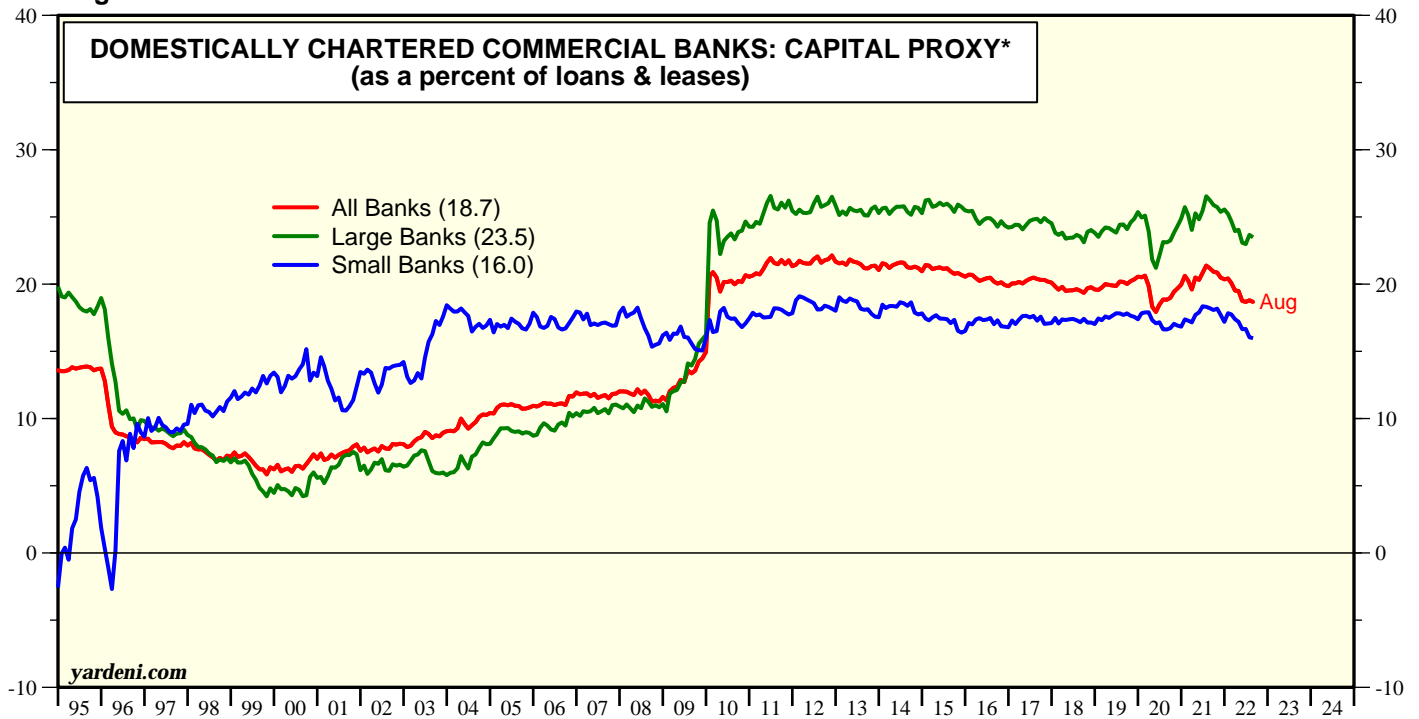
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 14.



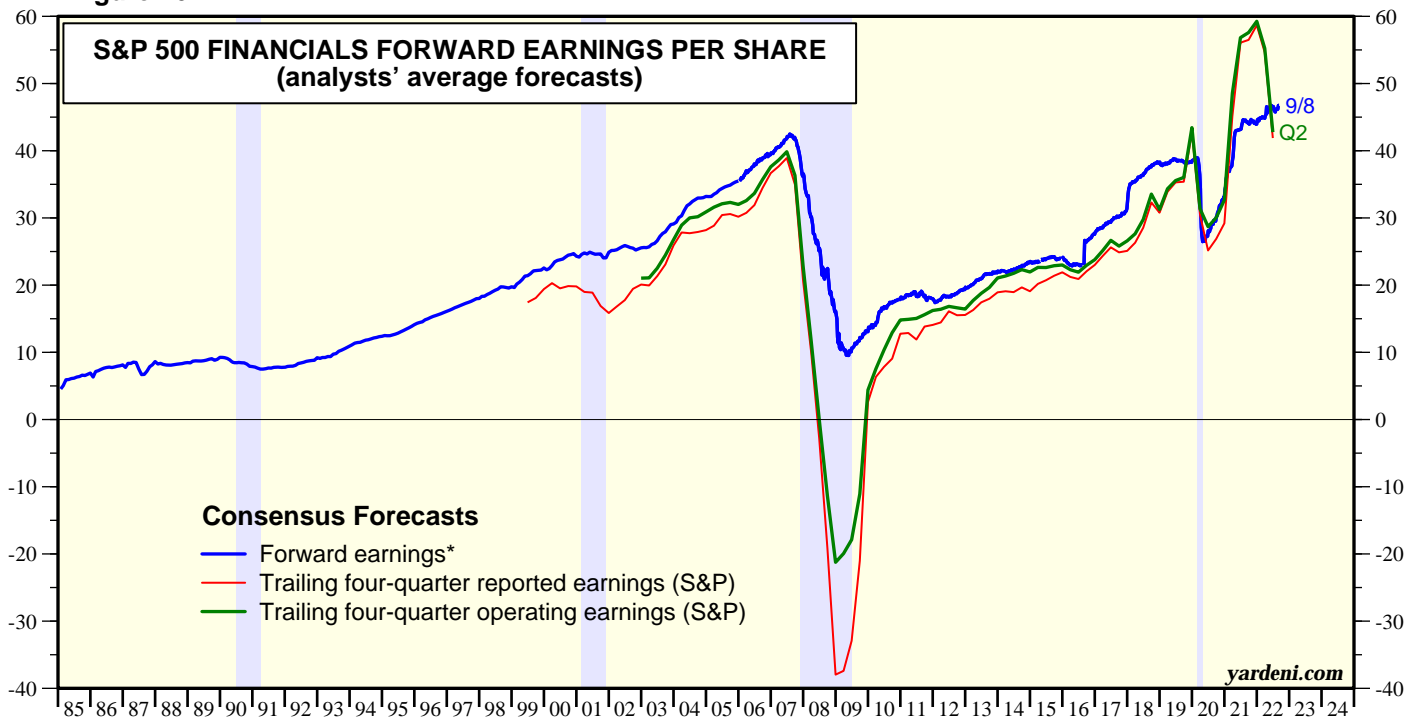
* Assets minus liabilities.
Source: Federal Reserve Board.

Figure 15.



* Assets minus liabilities.
Source: Federal Reserve Board.

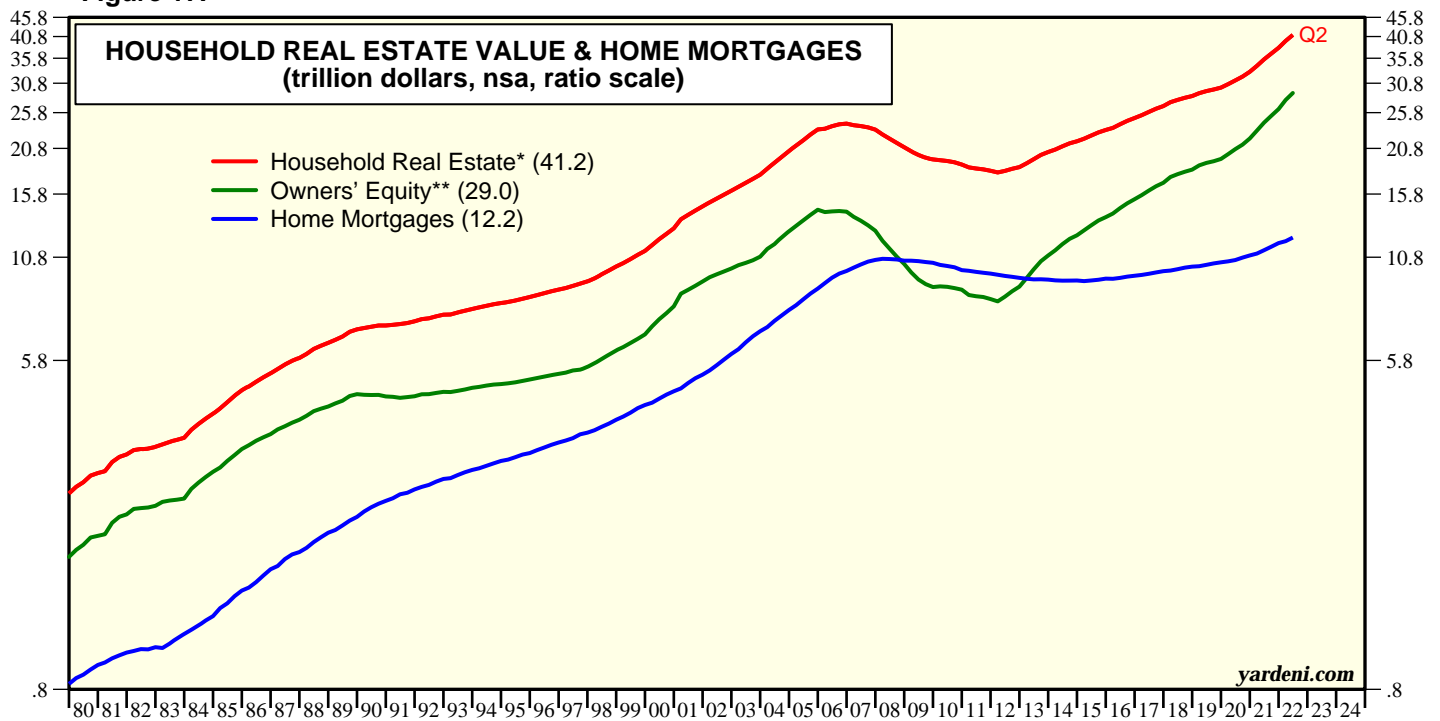
Figure 16.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.

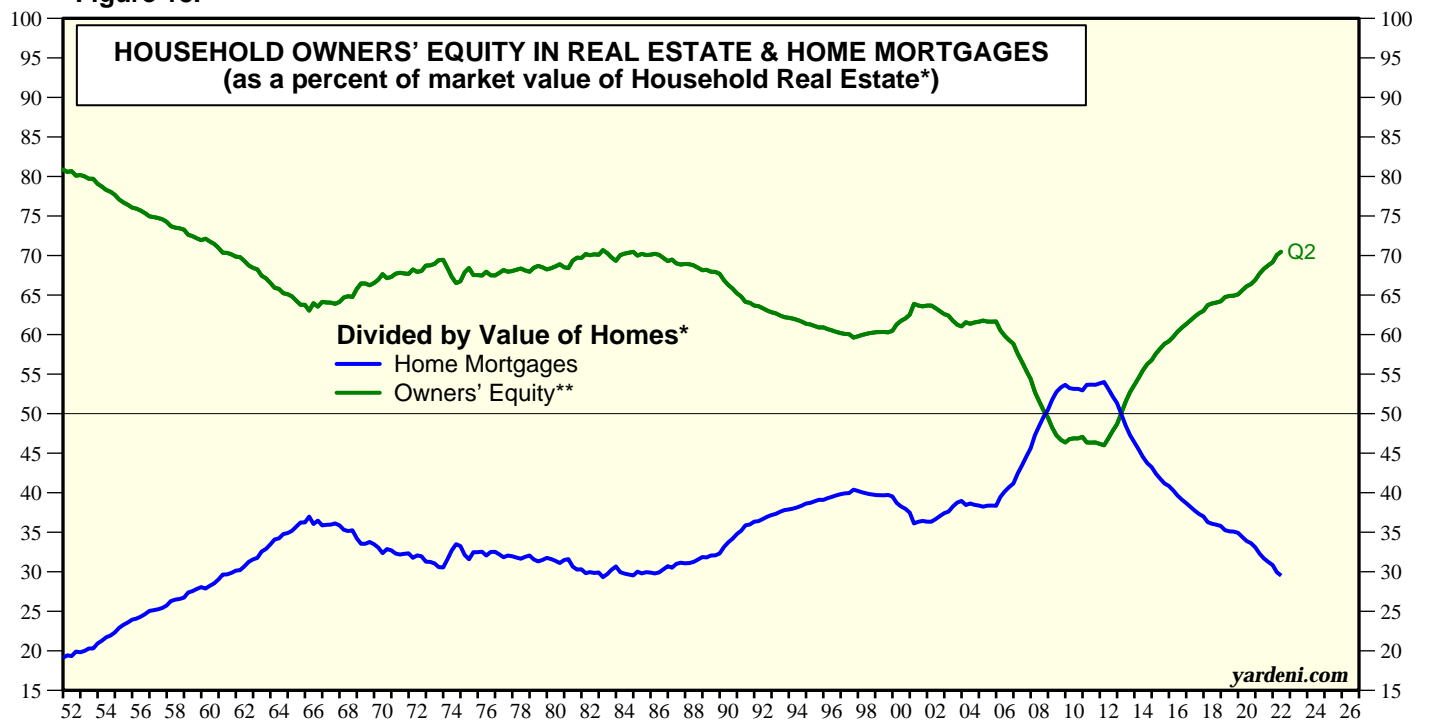
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: Haver Analytics and I/B/E/S data by Refinitiv.

Figure 17.



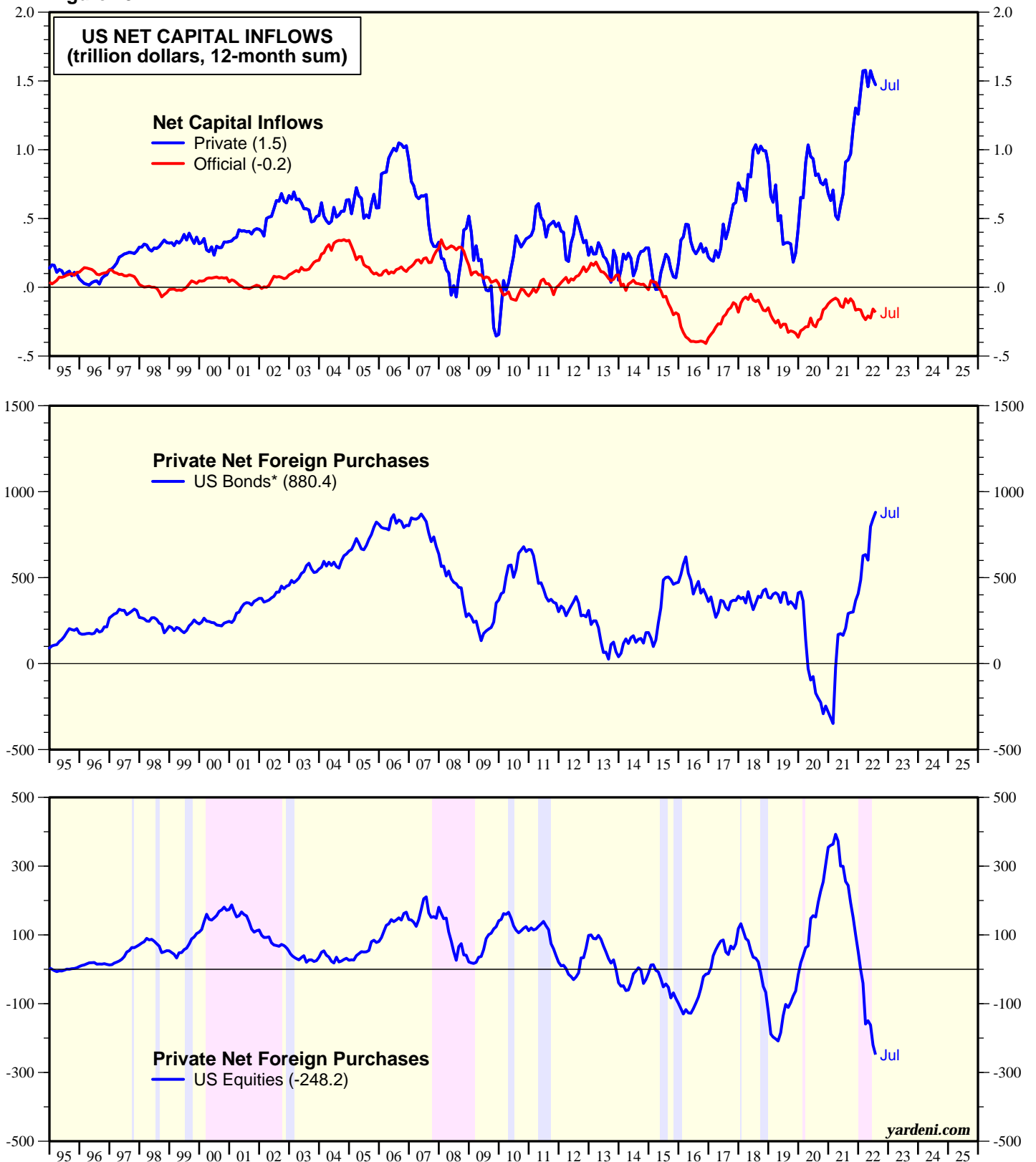
* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.
 ** Value of household real estate minus home mortgages.
 Source: Federal Reserve Board Financial Accounts of the United States.

Figure 18.



* Total market value of real estate held by households. All types of owner-occupied housing including farm houses and mobile homes, as well as second homes that are not rented, vacant homes for sale, and vacant land.
 ** Value of household real estate minus home mortgages.
 Source: Federal Reserve Board Financial Accounts of the United States.

Figure 19.



* Treasury bonds, Agency bonds, and corporate bonds
 Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Blue shaded areas are correction declines of 10% to less than 20%.
 Yellow areas are bull markets.
 Source: US Treasury International Capital System.

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