

Chart Collection for Morning Briefing

Yardeni Research, Inc.

August 15, 2022

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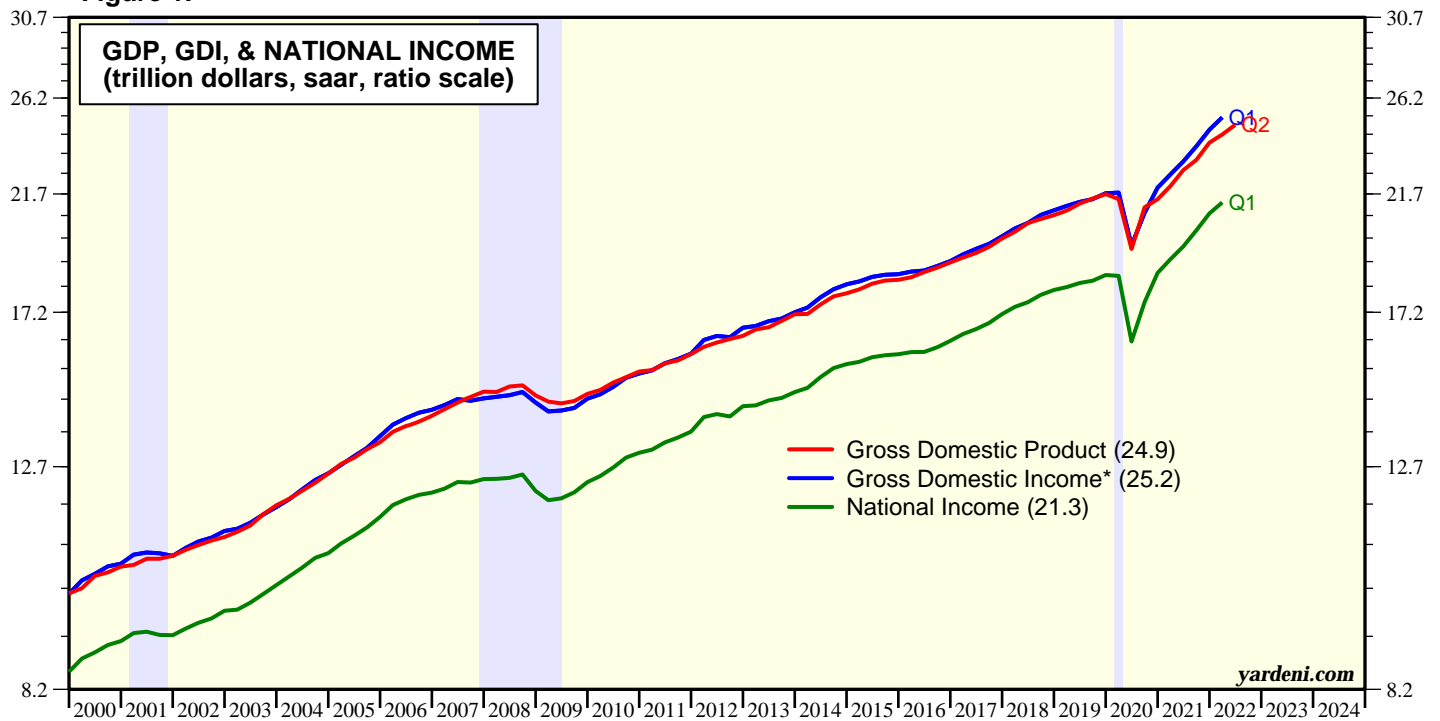
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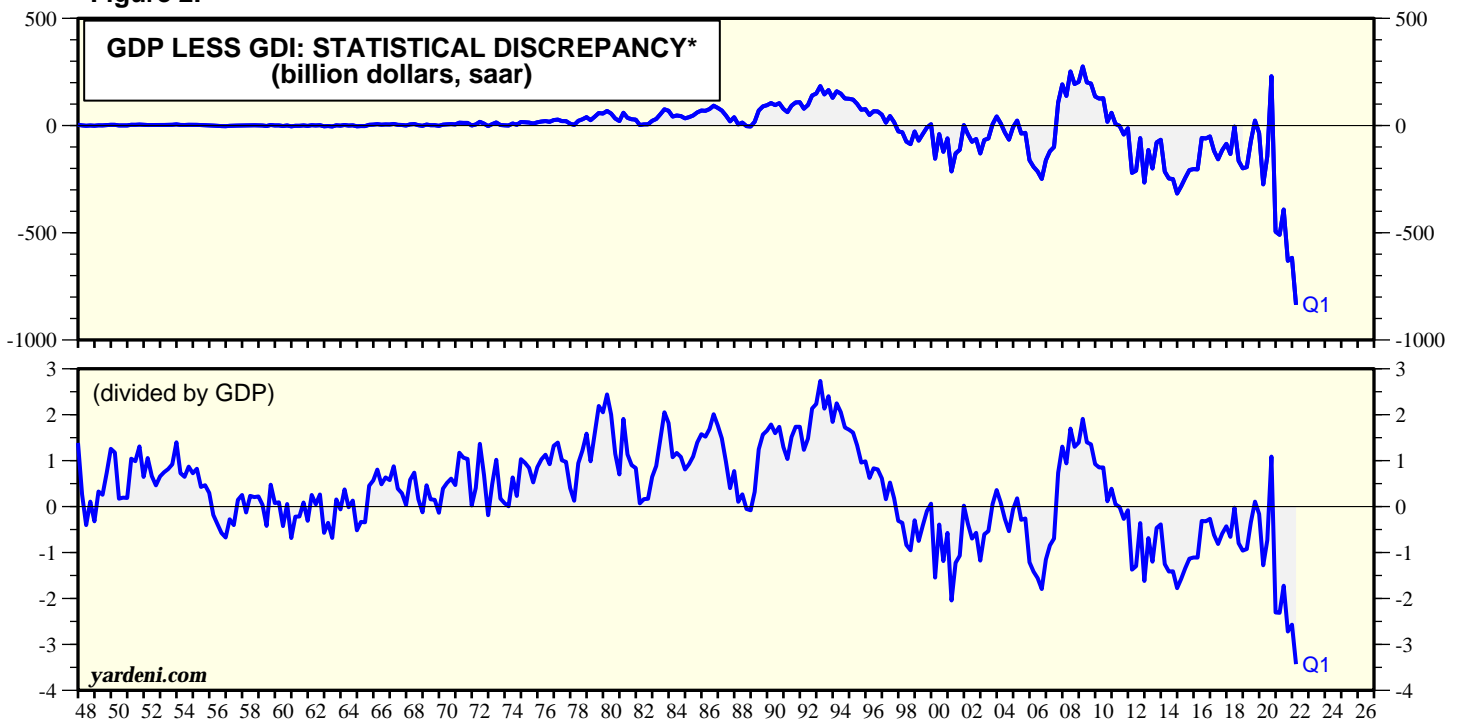
thinking outside the box

Figure 1.



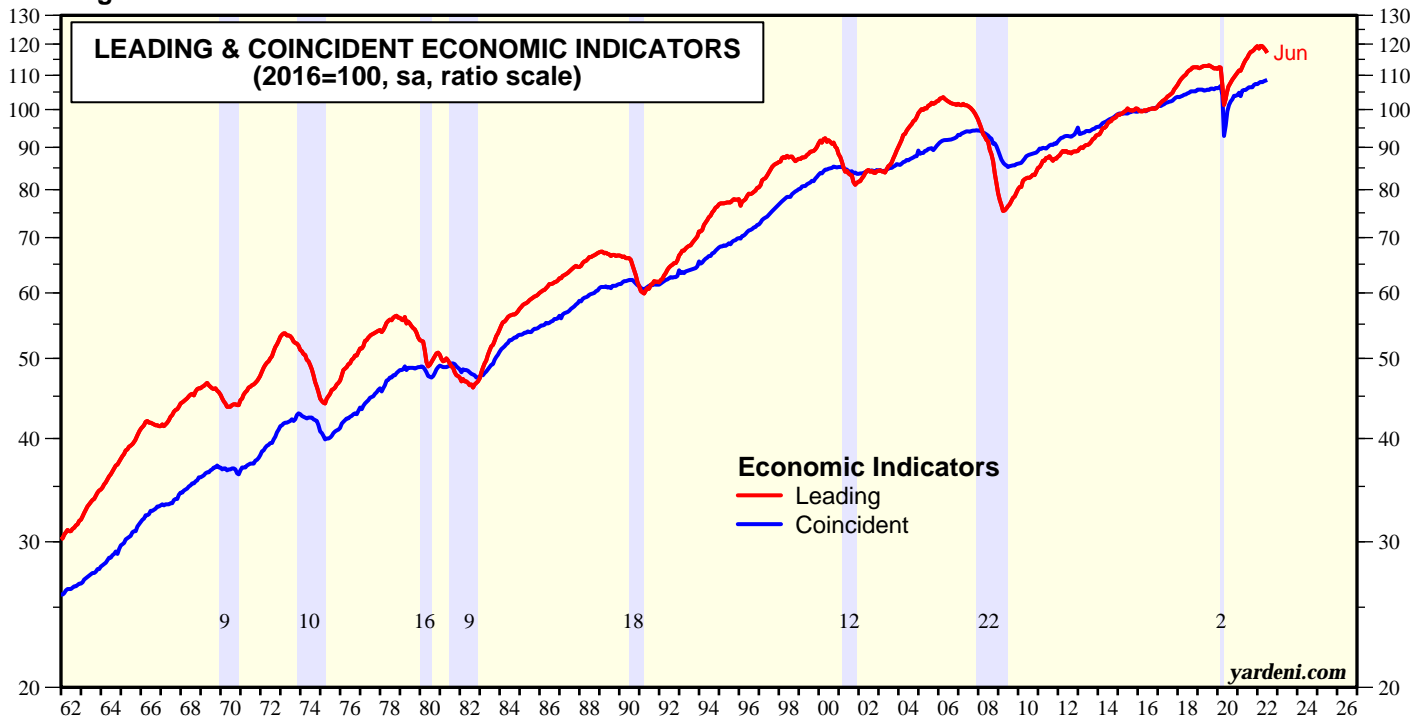
* GDI is Gross Domestic Income, which equals National Income plus Consumption of Fixed Capital
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Economic Analysis.

Figure 2.



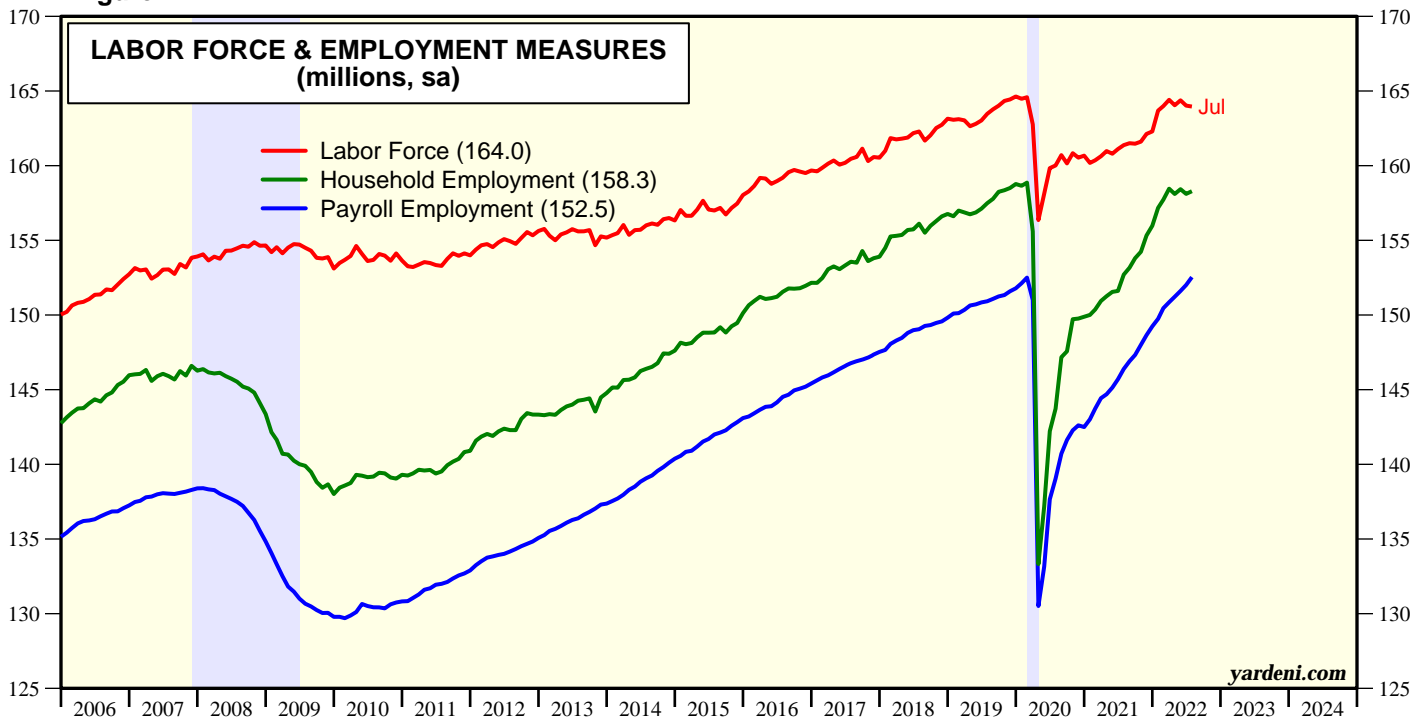
* GDI is Gross Domestic Income, which equals National Income plus Consumption of Fixed Capital.
 Source: Bureau of Economic Analysis.

Figure 3.



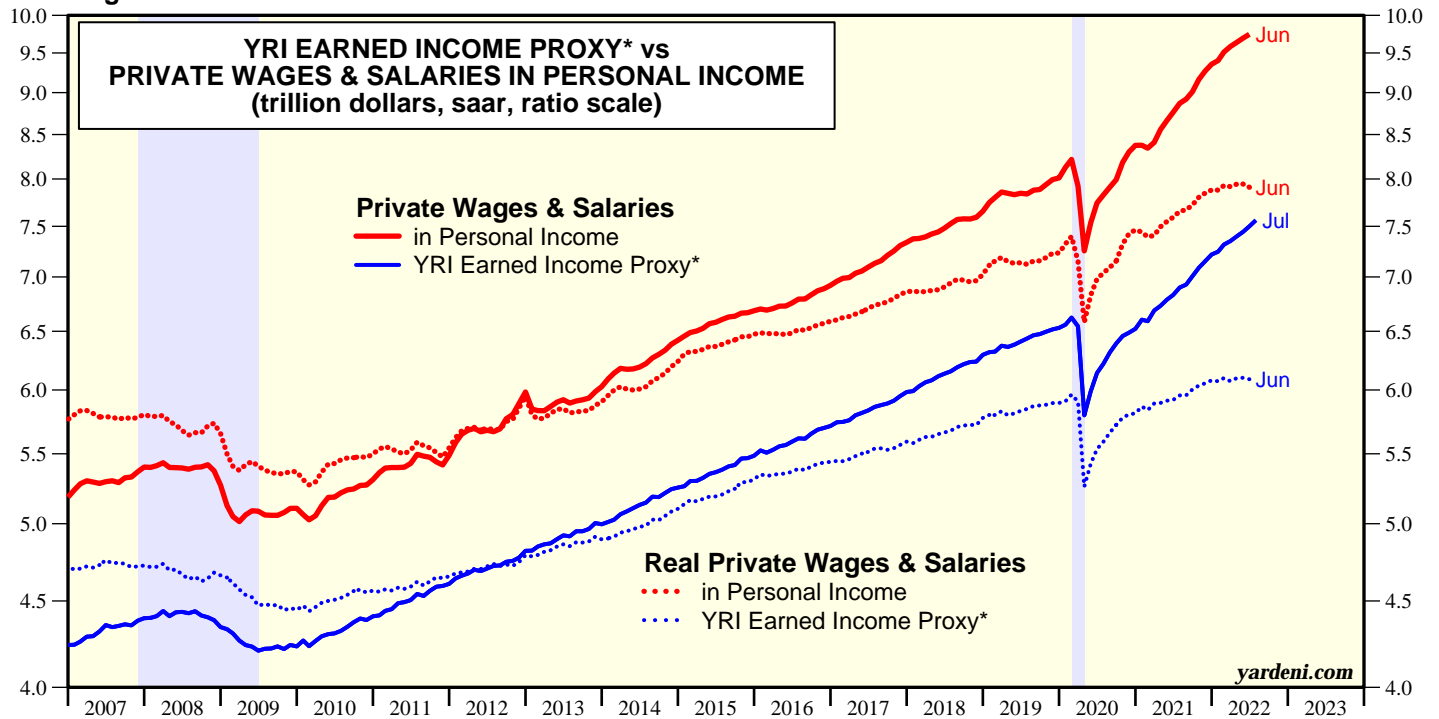
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months from peak of leading indicators to peak of business cycle.
 Source: The Conference Board.

Figure 4.



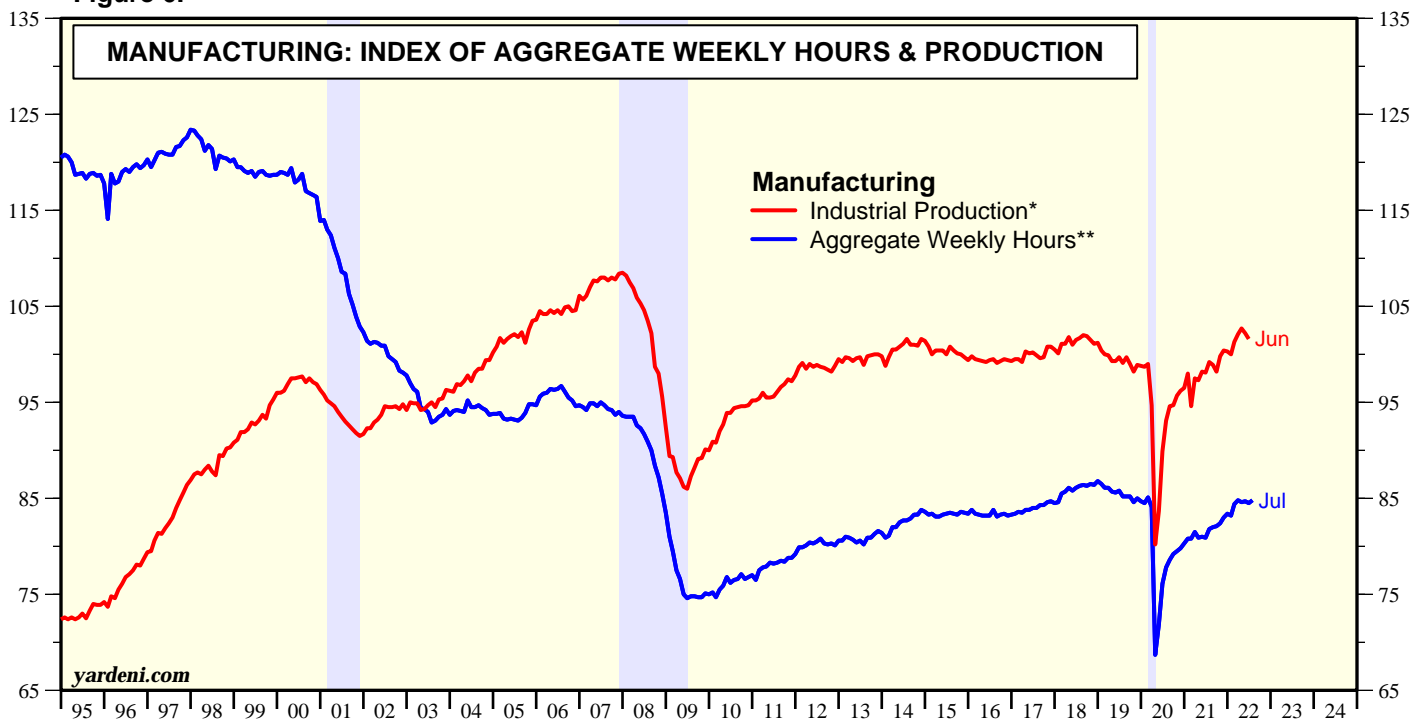
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 5.



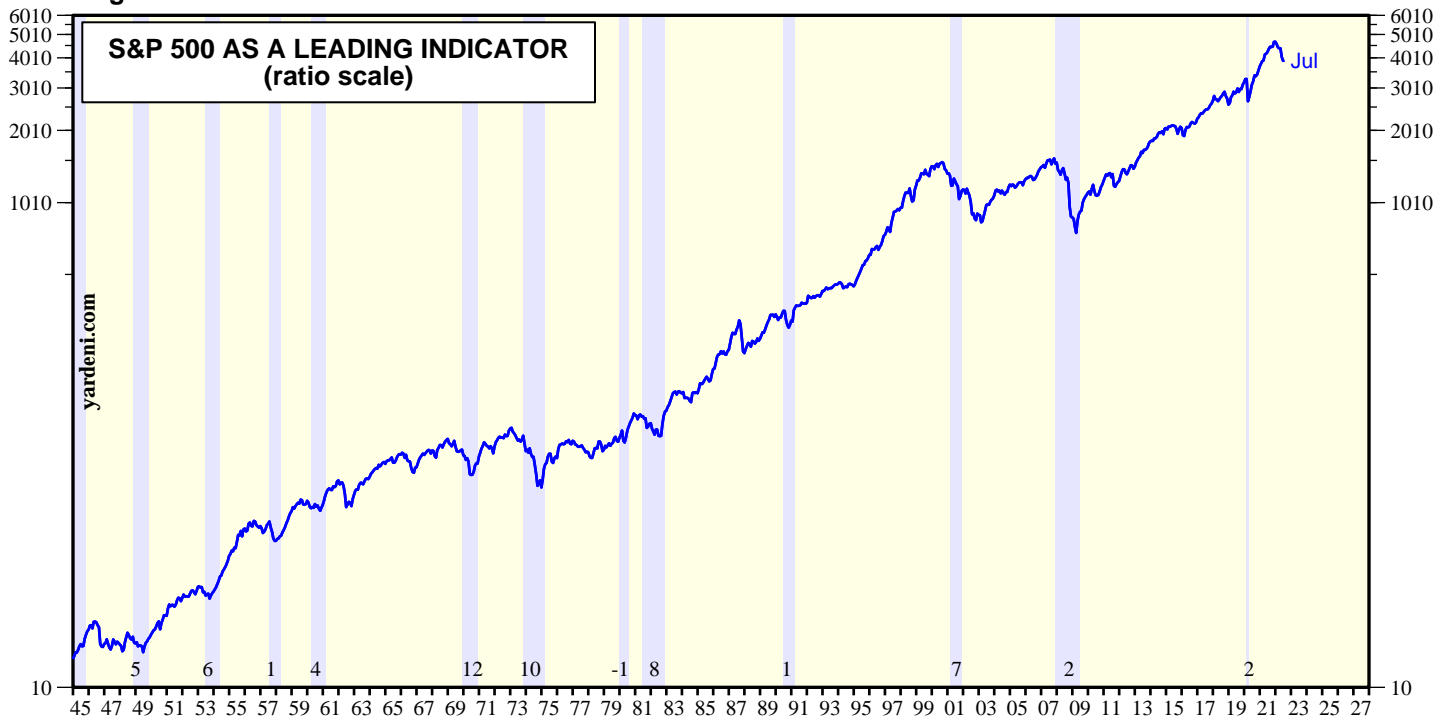
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
 Note: Real private wages and salaries deflated by headline PCED. Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 6.



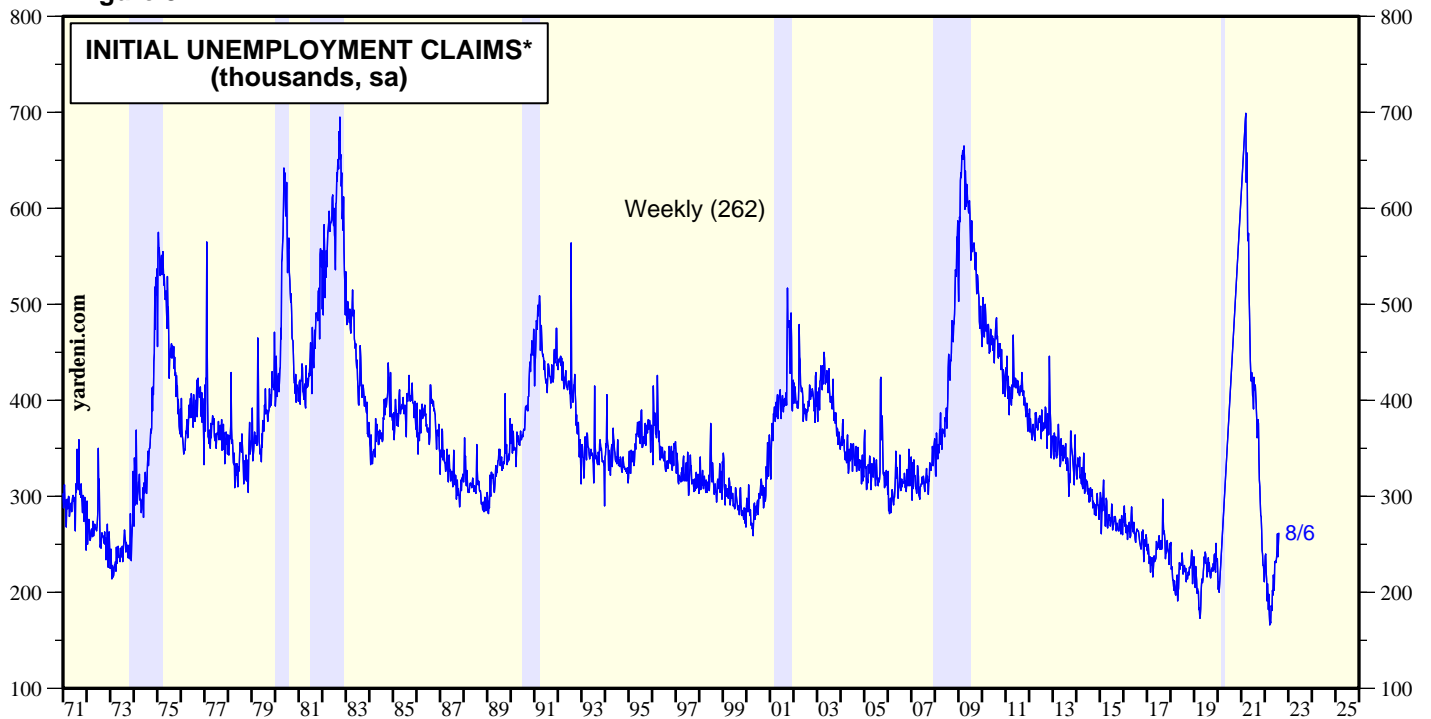
* 2017=100. ** 2002=100.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and Federal Reserve Board.

Figure 7.



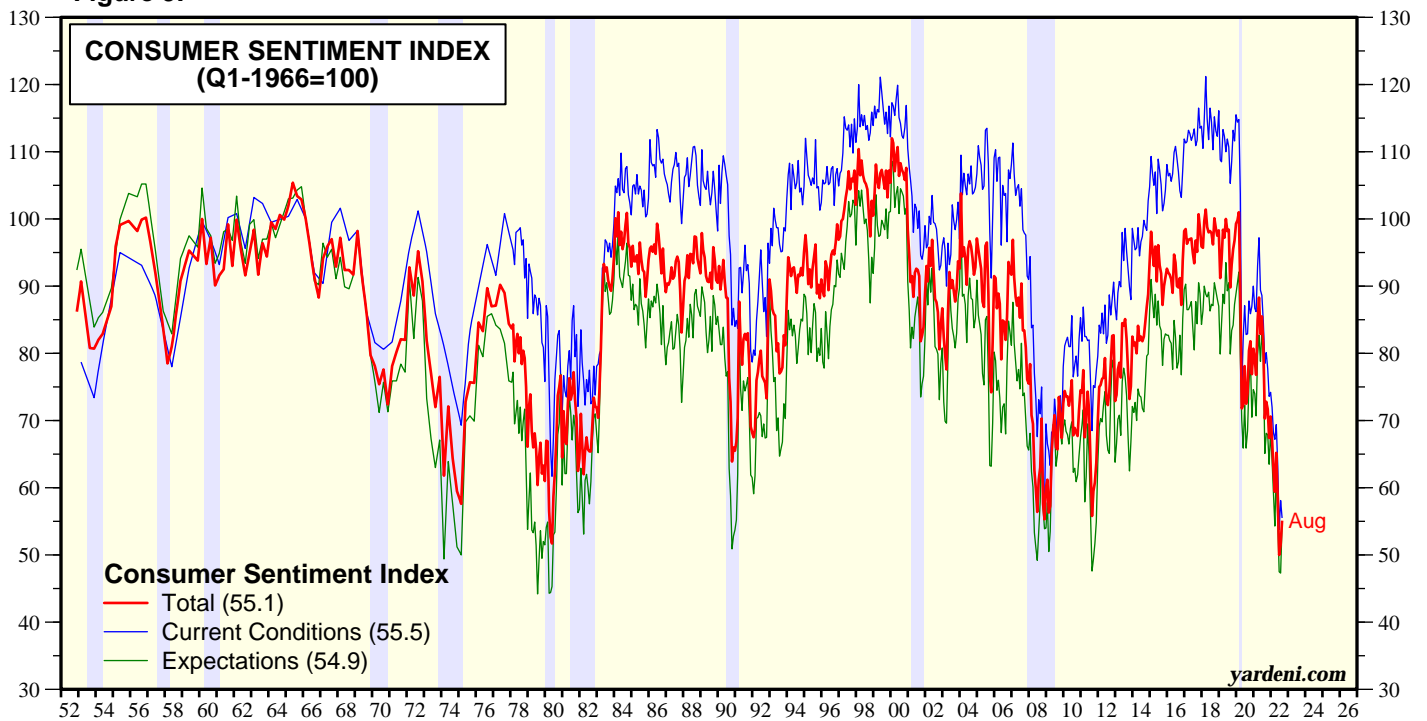
Note: Shaded areas are recessions according to the National Bureau of Economic Research. Numbers above time line reflect number of months from peak of S&P 500 price index to peak of business cycle.
 Source: Bureau of Labor Statistics.

Figure 8.



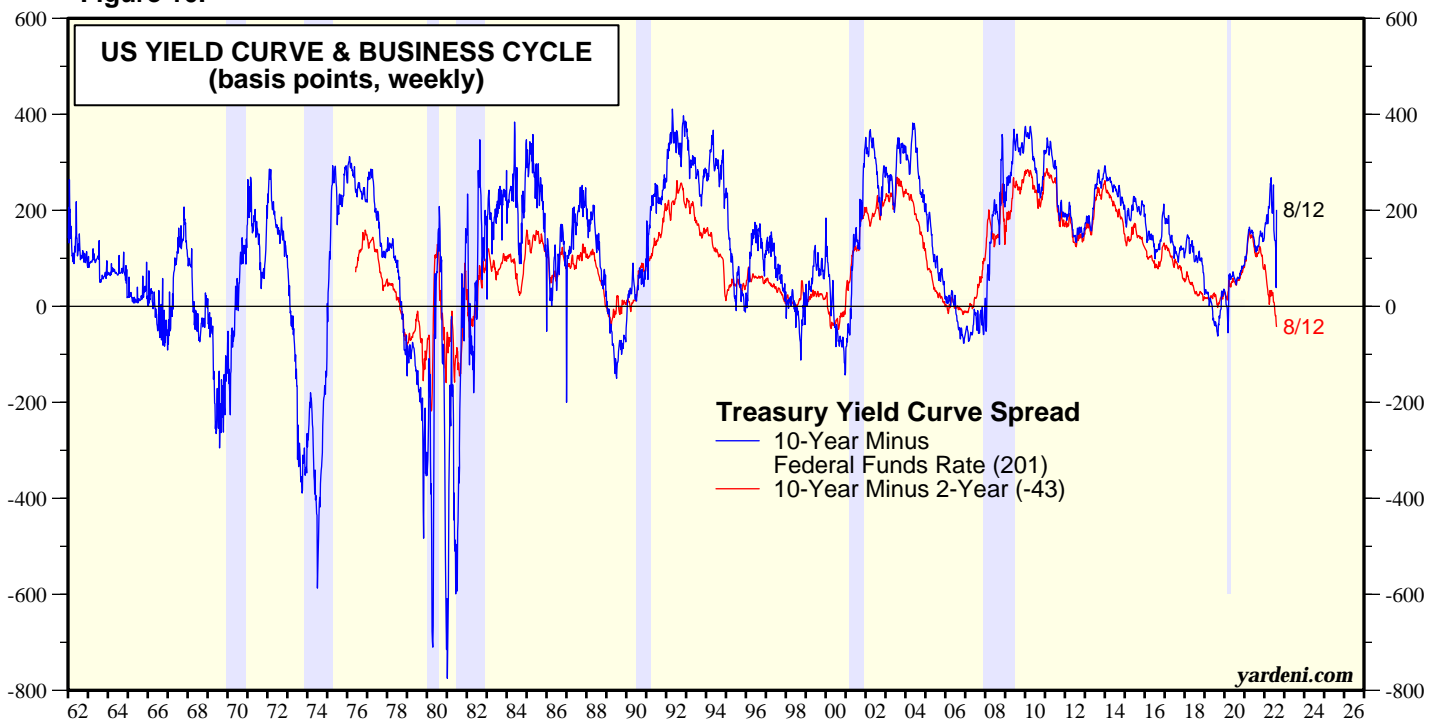
* Capped from February 2020 to February 2021.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 9.



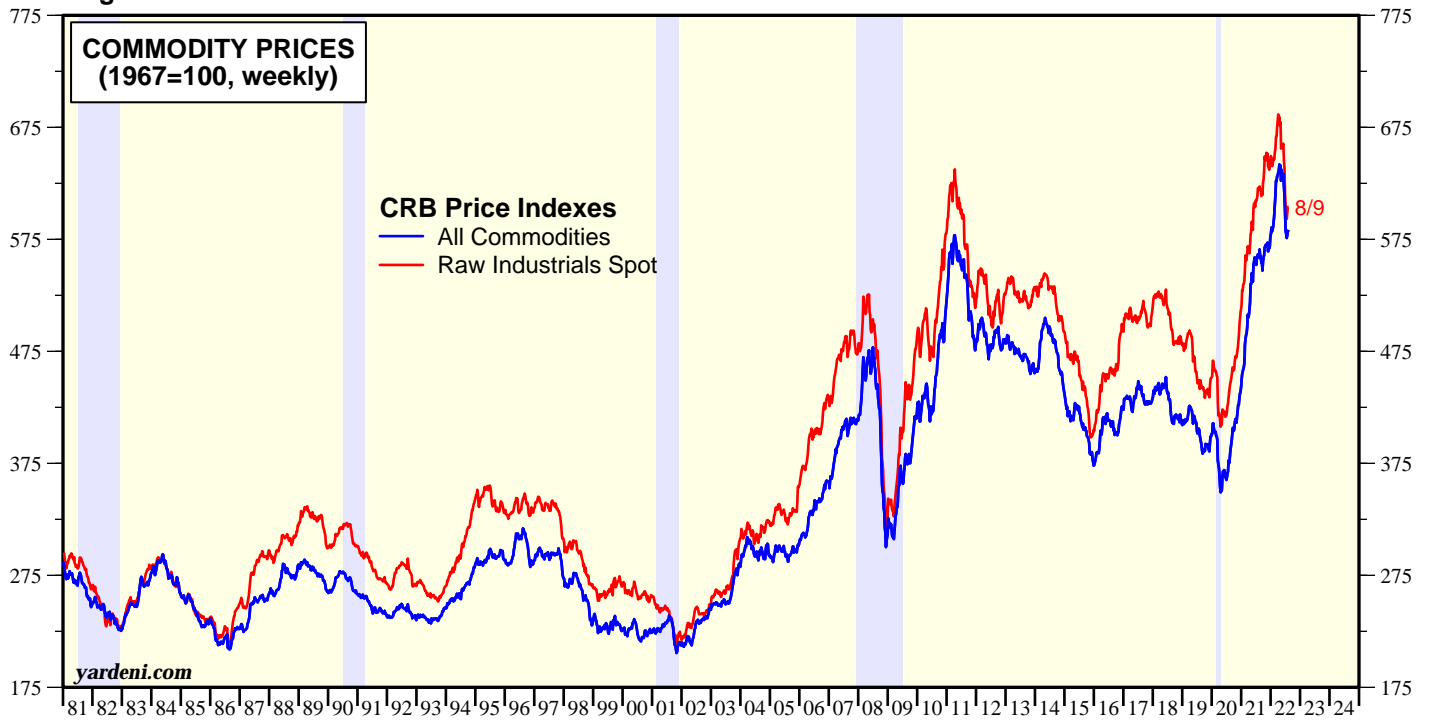
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: University of Michigan Survey Research Center

Figure 10.



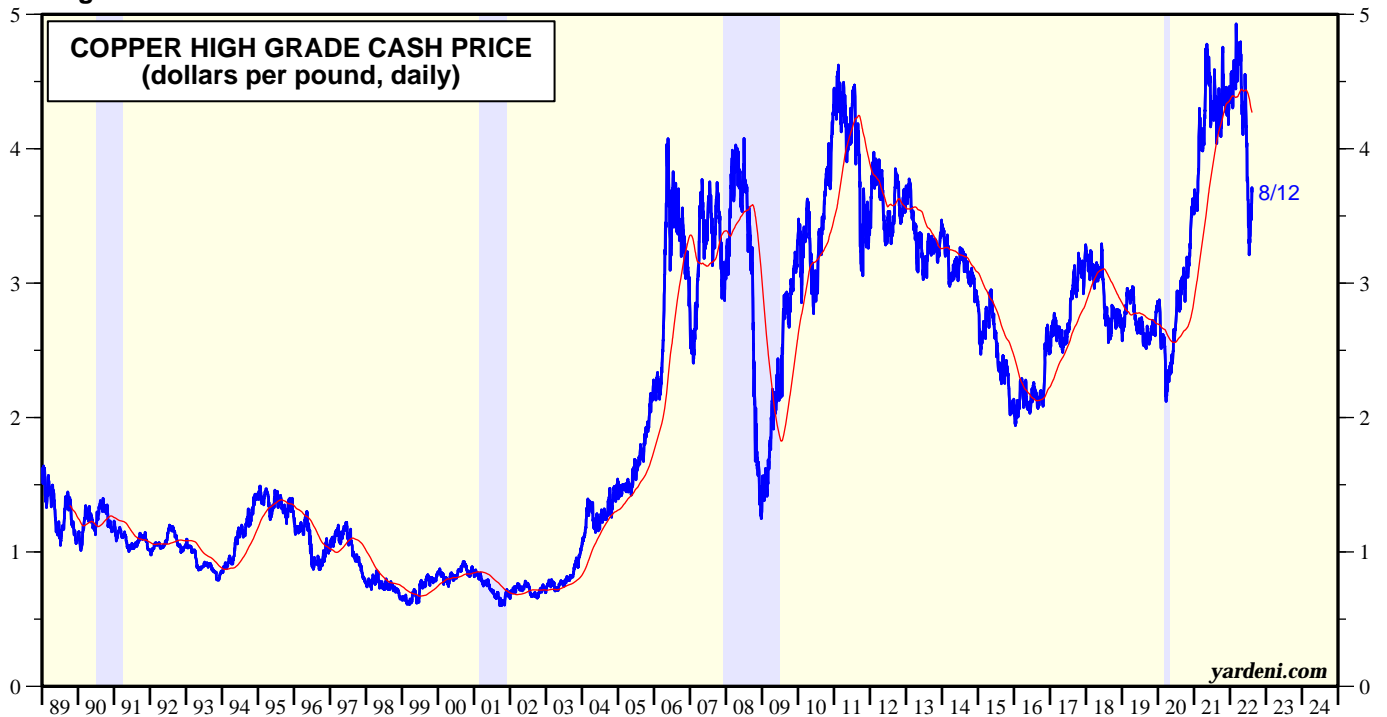
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 11.



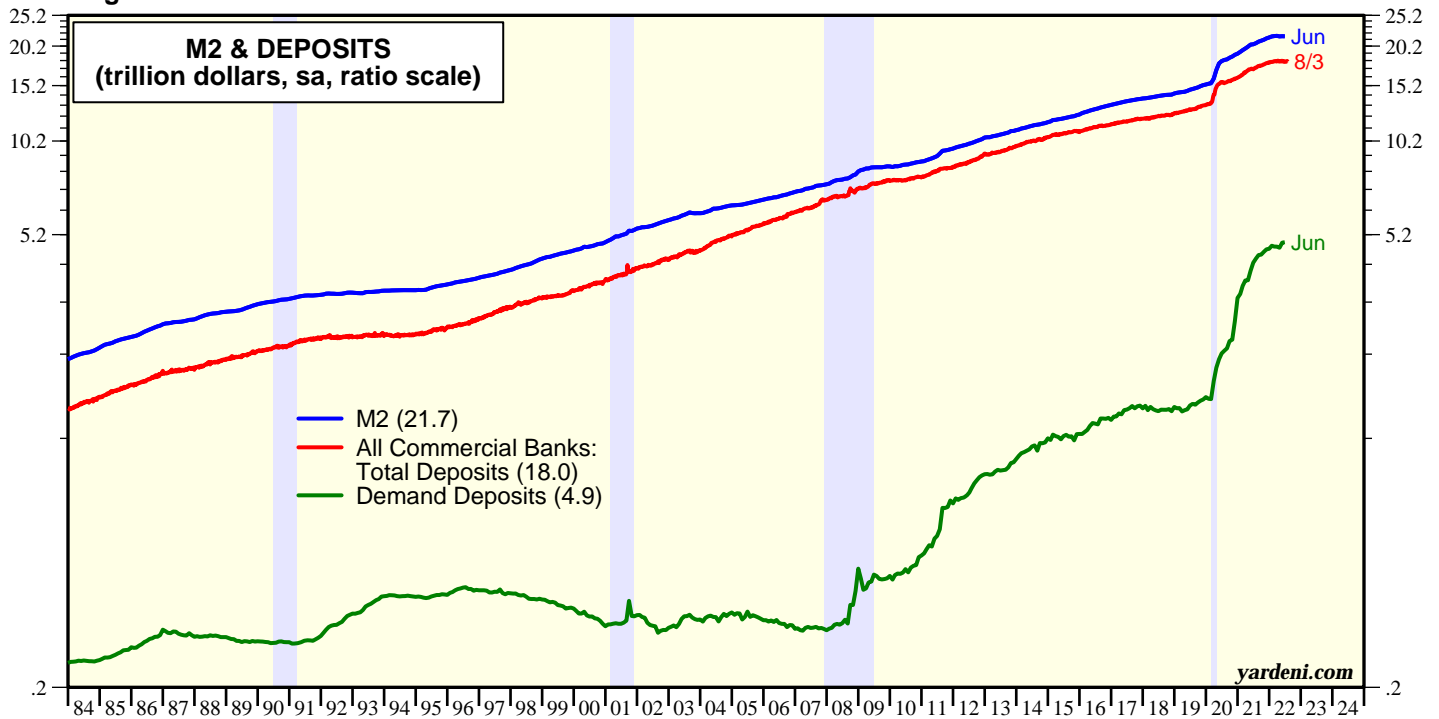
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

Figure 12.



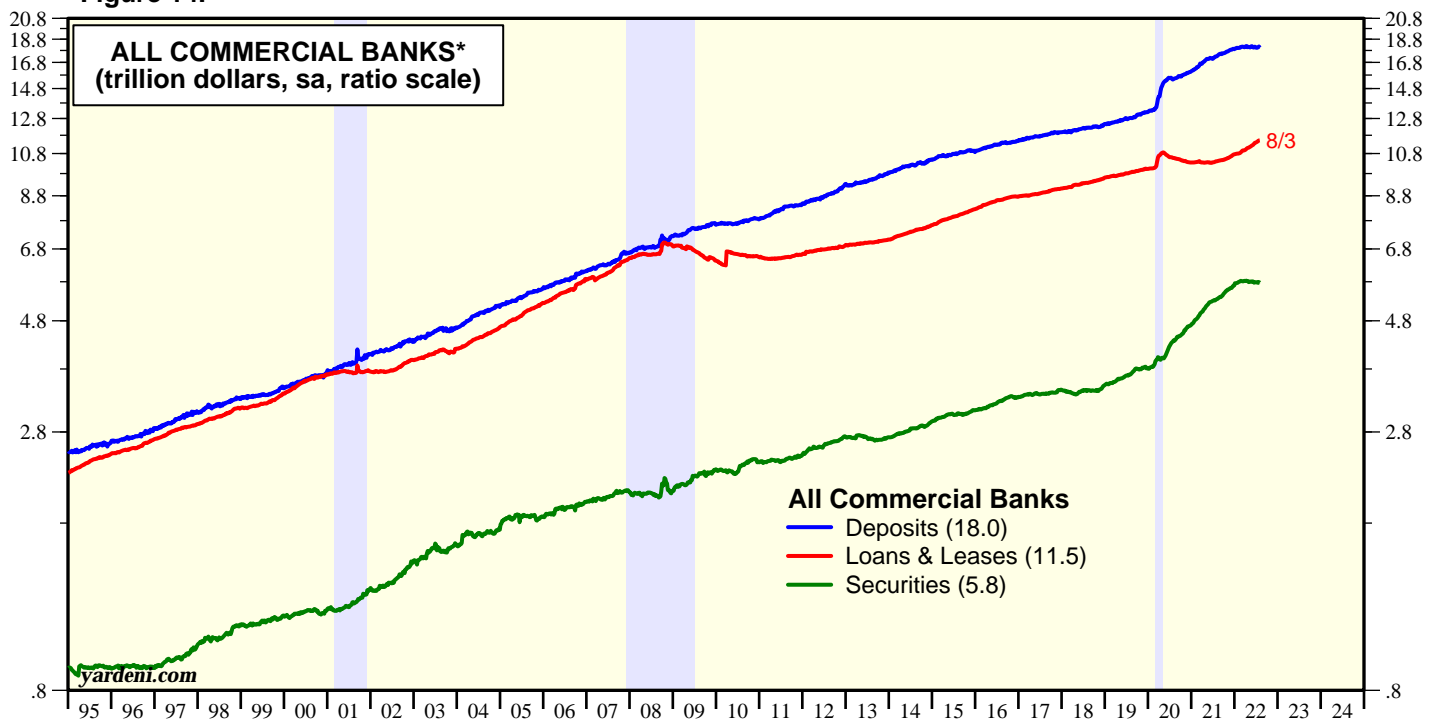
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: The Wall Street Journal.

Figure 13.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Board of Governors of the Federal Reserve System.

Figure 14.



* Includes domestically chartered commercial banks and foreign-related ones.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

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