

Chart Collection for Morning Briefing

Yardeni Research, Inc.

July 13, 2022

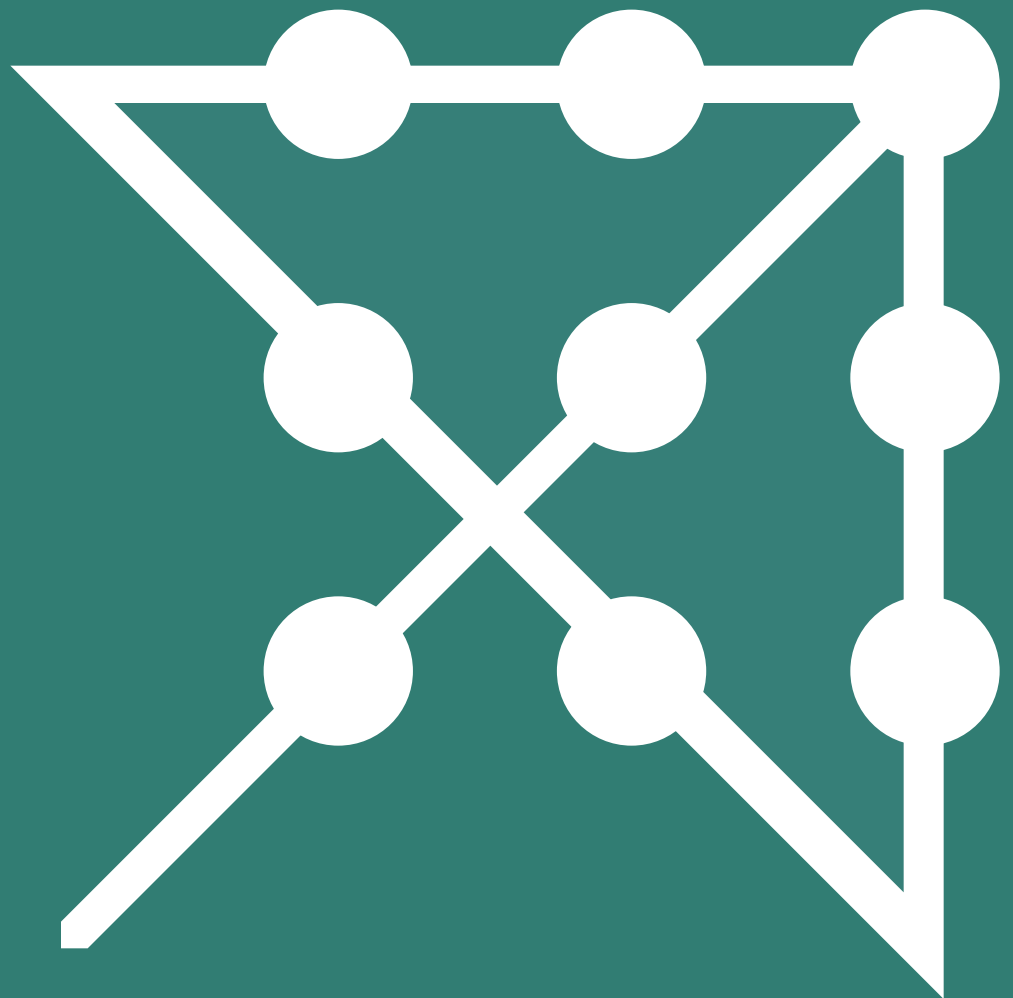
Dr. Edward Yardeni

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Mali Quintana

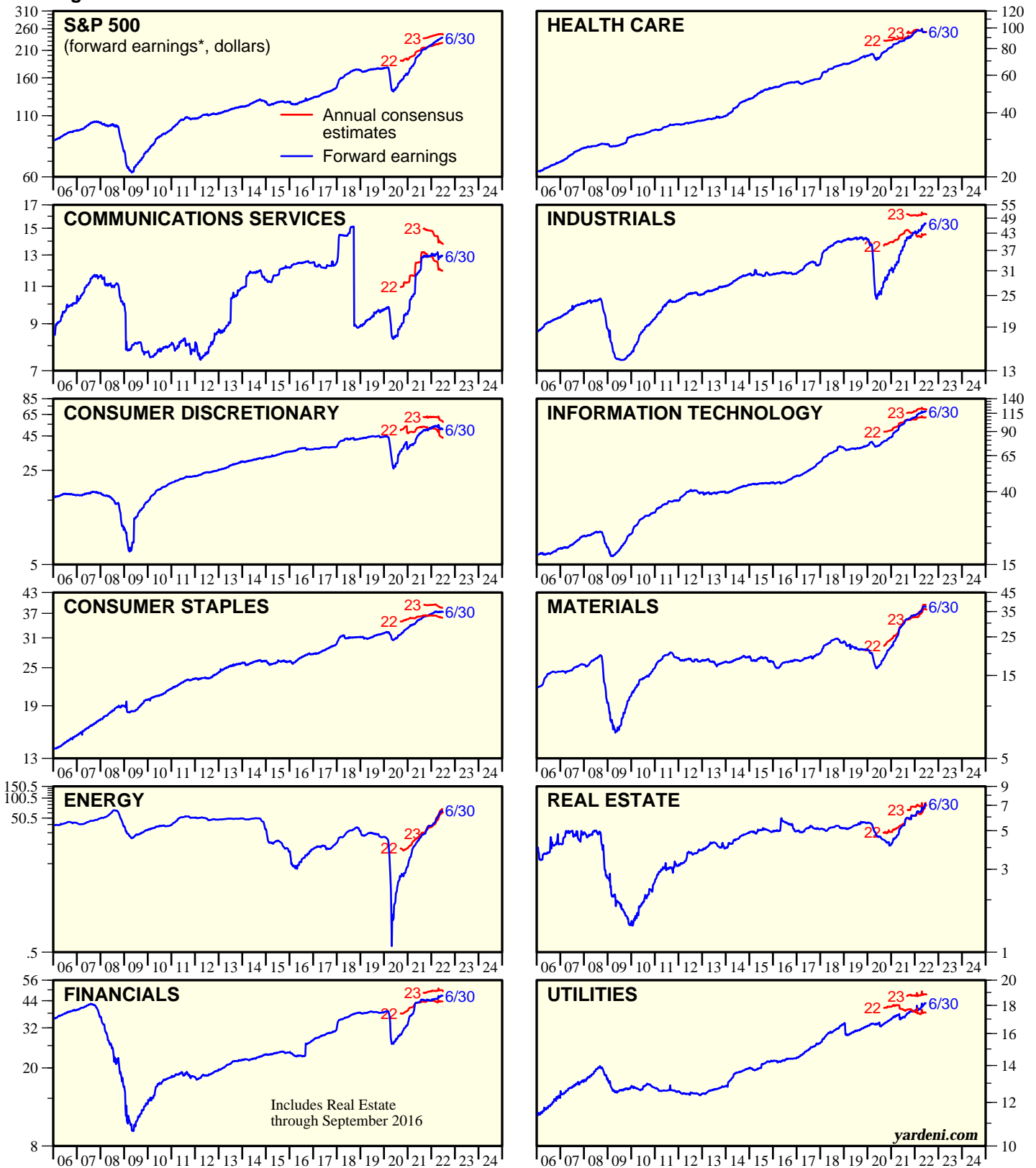
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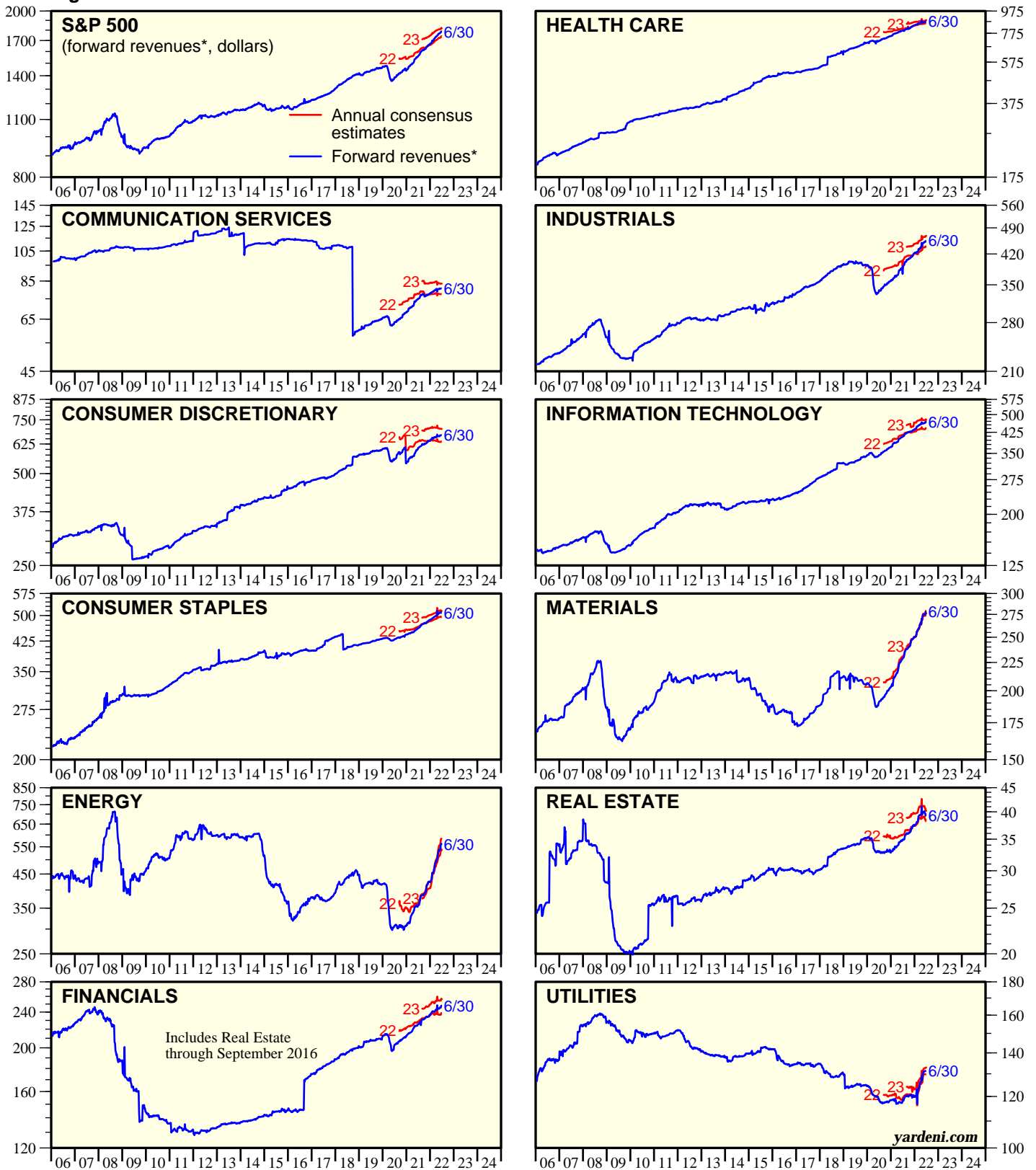
thinking outside the box

Figure 1.



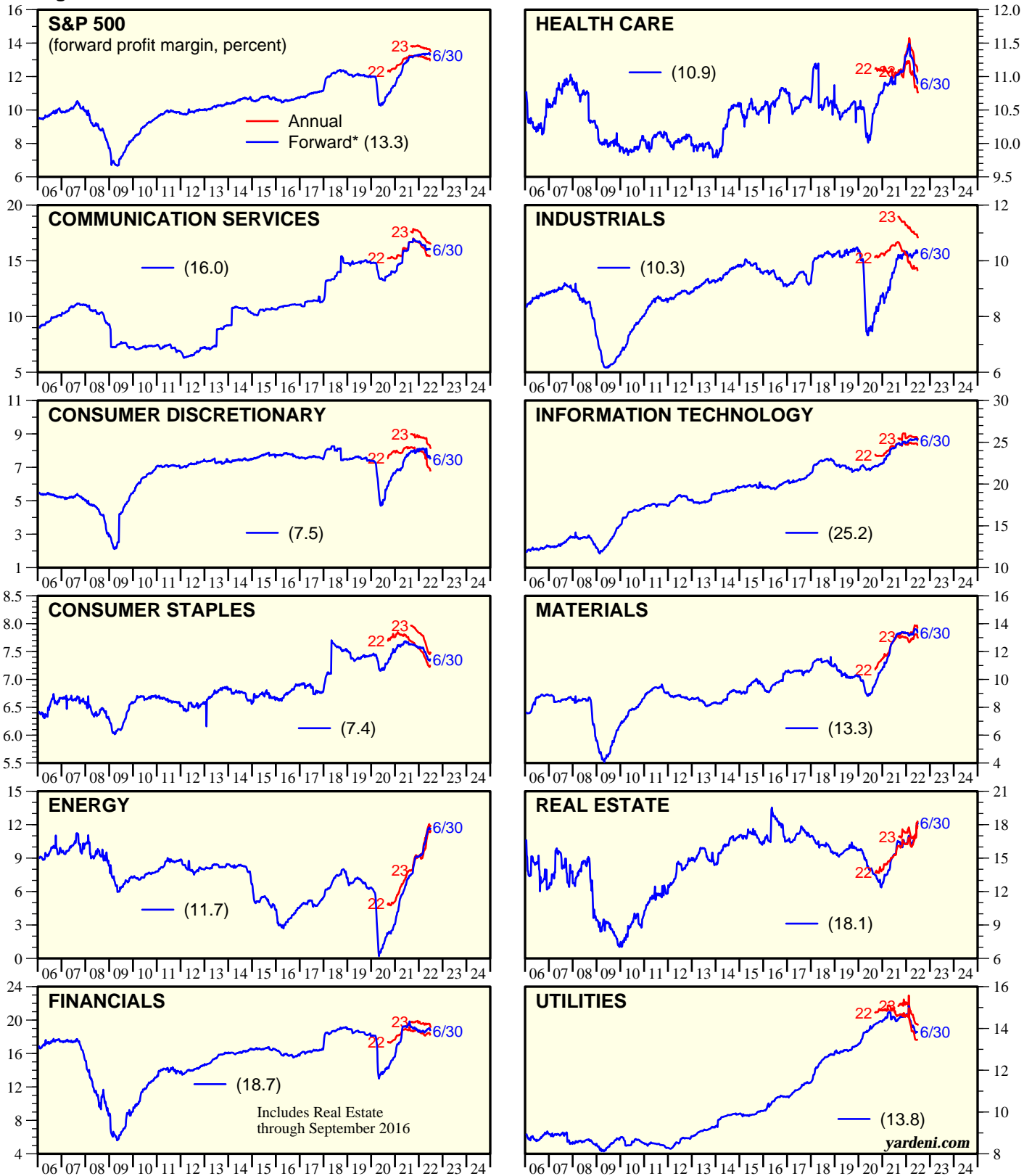
* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
 Source: I/B/E/S data by Refinitiv.

Figure 2.



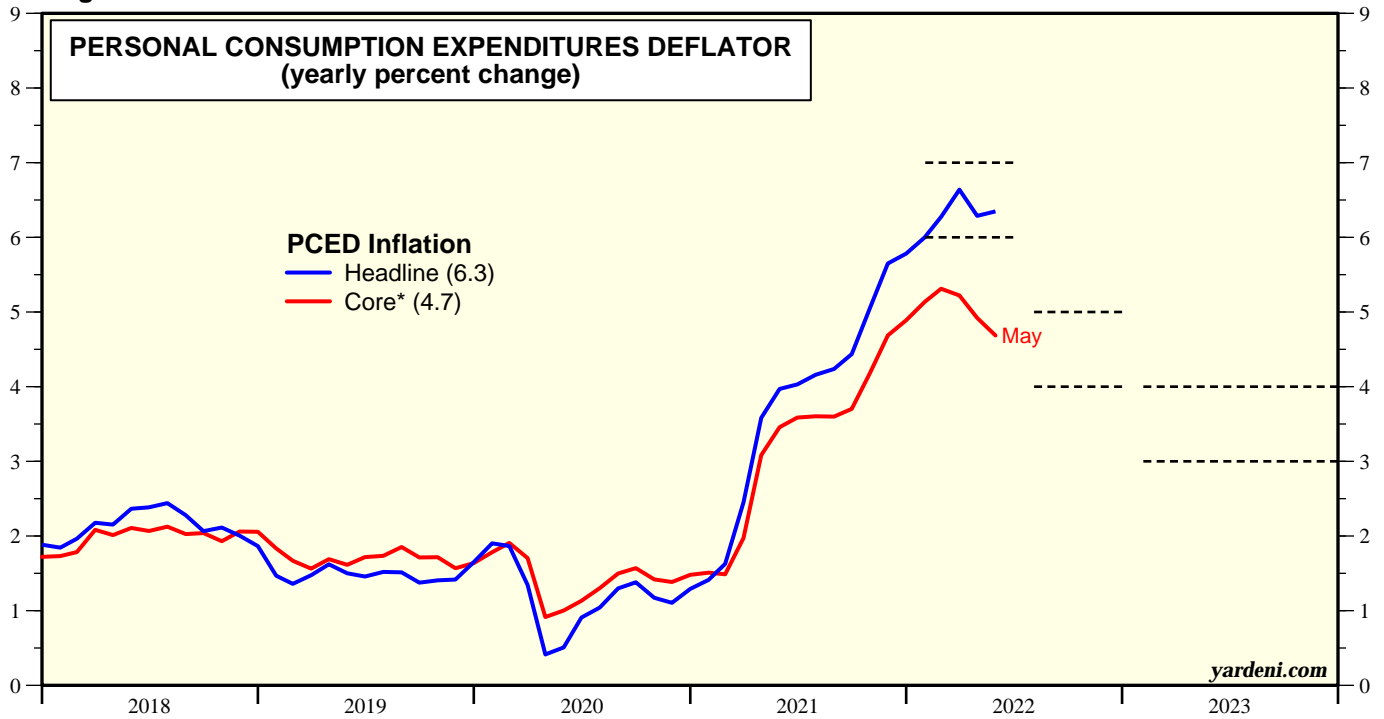
* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

Figure 3.



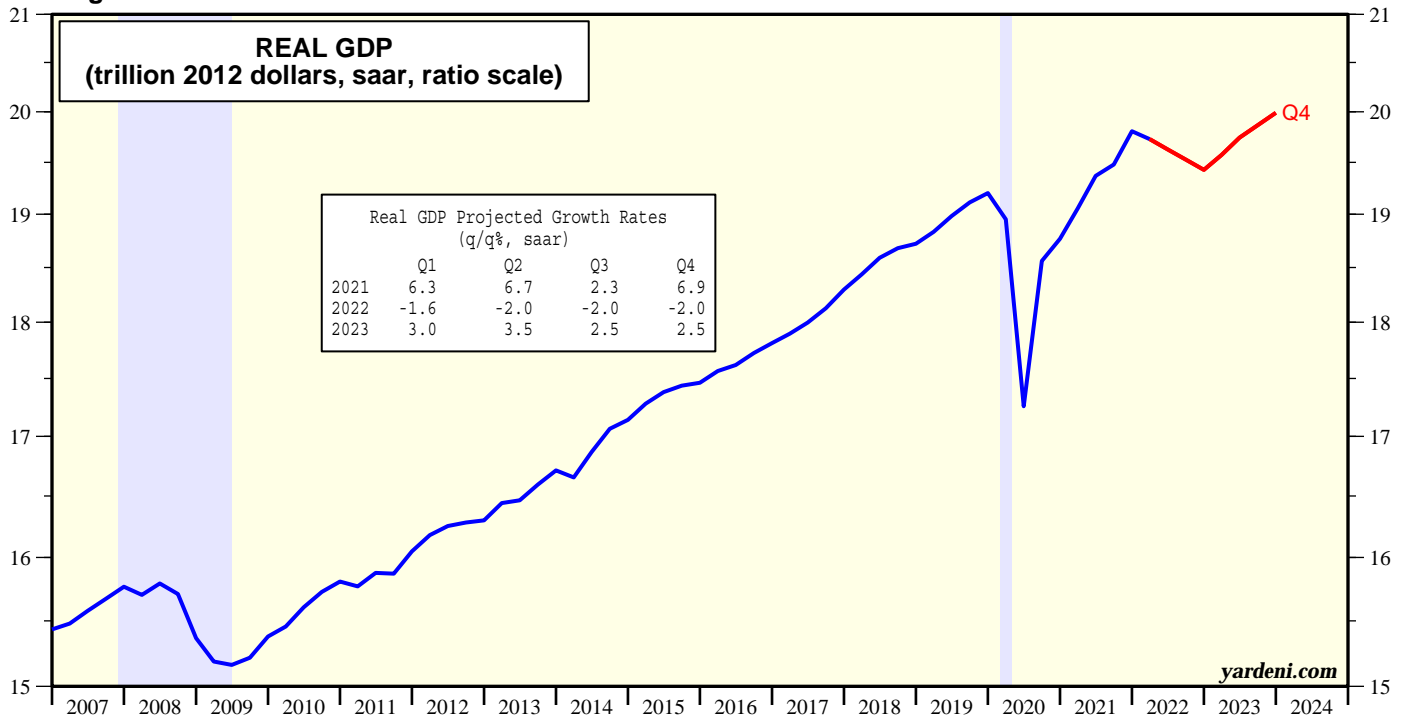
* Time-weighted average (in blue) of consensus operating earnings estimates for current and next year (in red).
Source: I/B/E/S data by Refinitiv.

Figure 4.



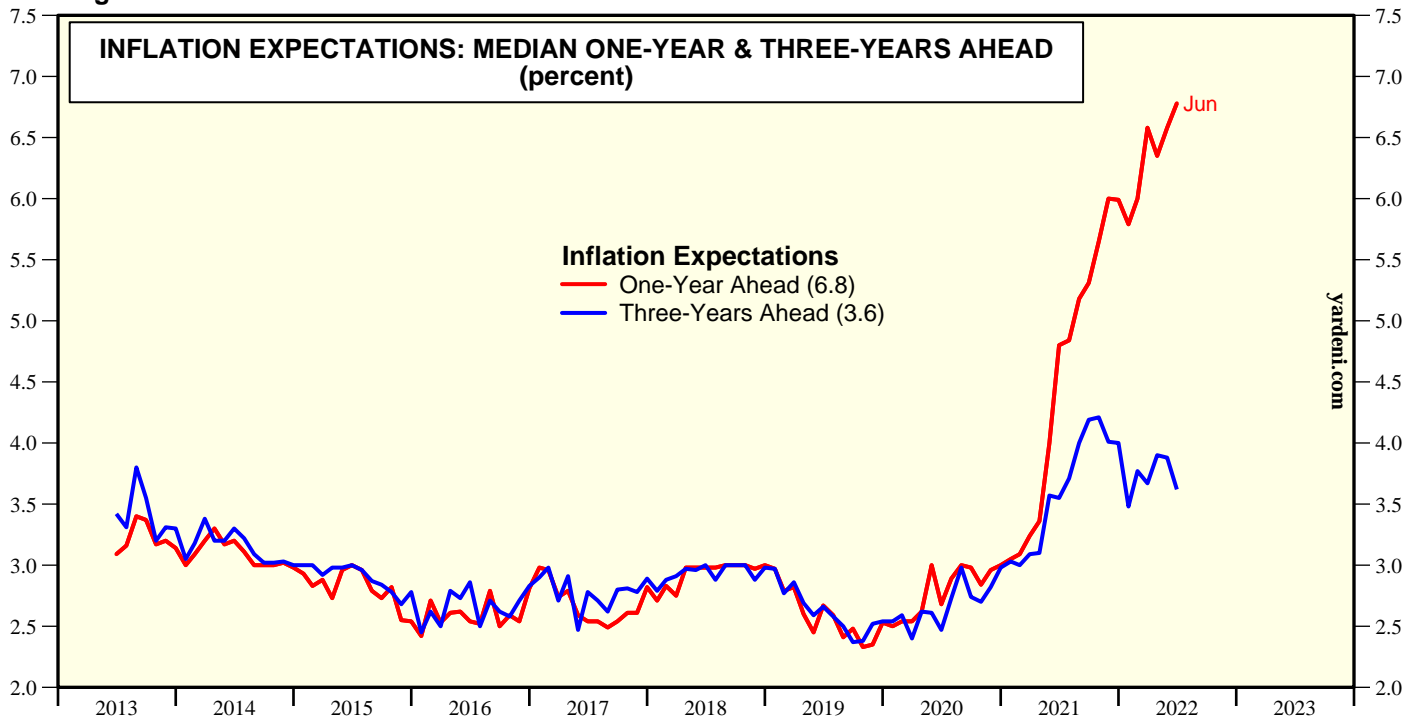
* Excluding food & energy.
 Note: Dashed ranges are YRI forecasts for headline PCED inflation rate.
 Source: Bureau of Economic Analysis.

Figure 5.



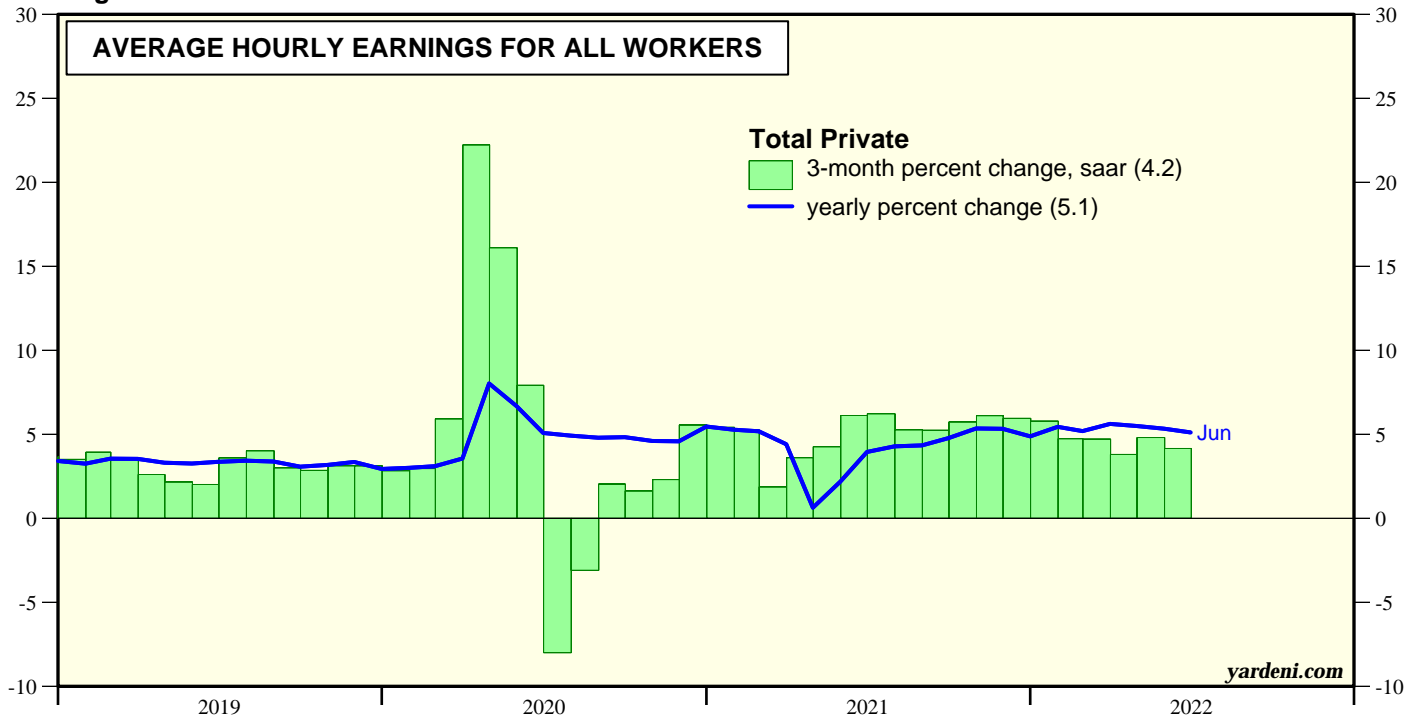
* Red line is YRI forecast for Q2-2022 through Q4-2023.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Economic Analysis.

Figure 6.



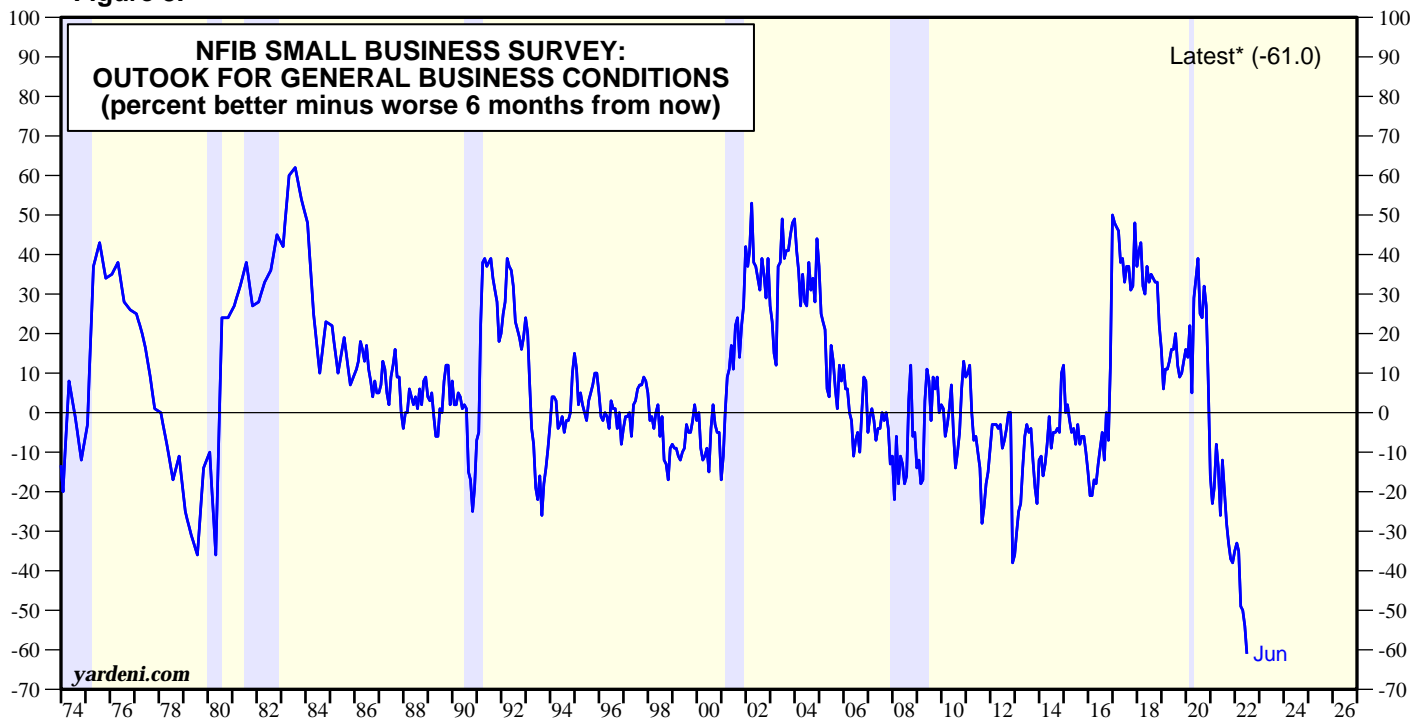
Source: Federal Reserve Bank of New York.

Figure 7.



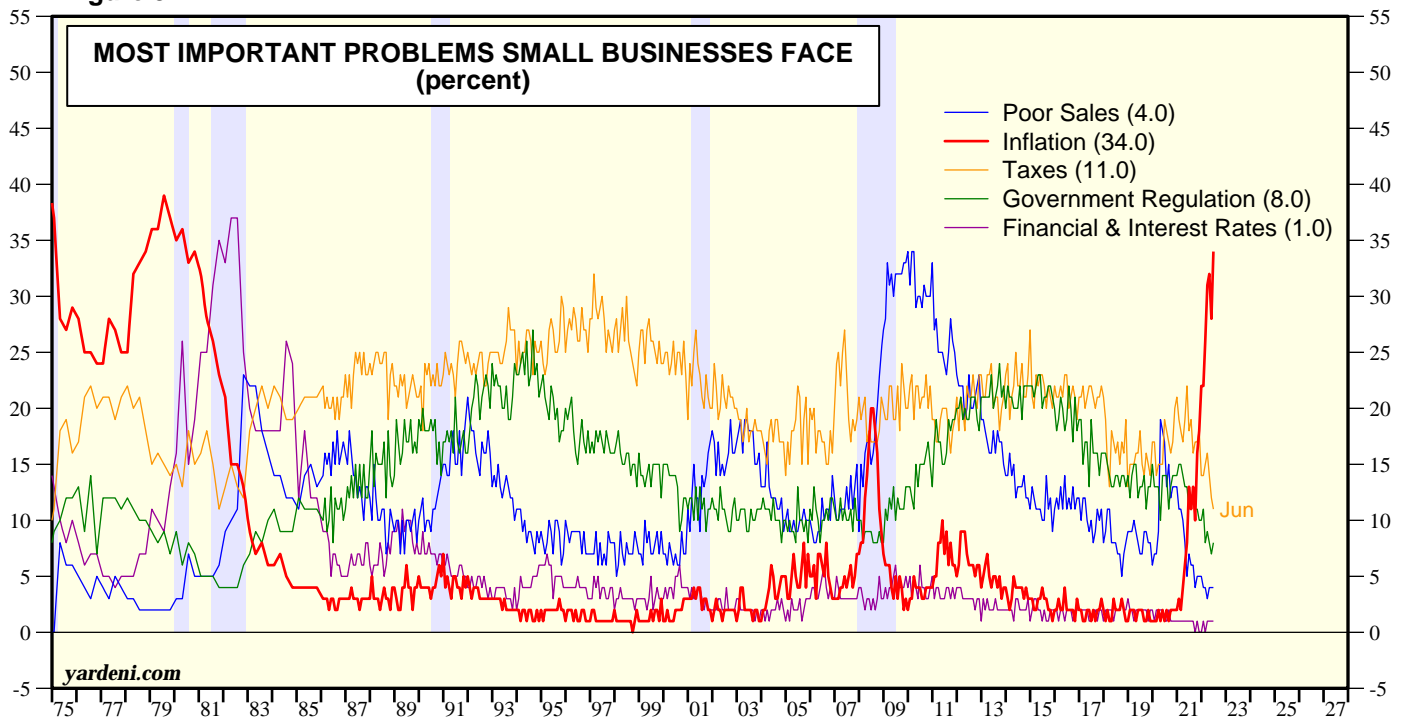
Source: Bureau of Labor Statistics.

Figure 8.



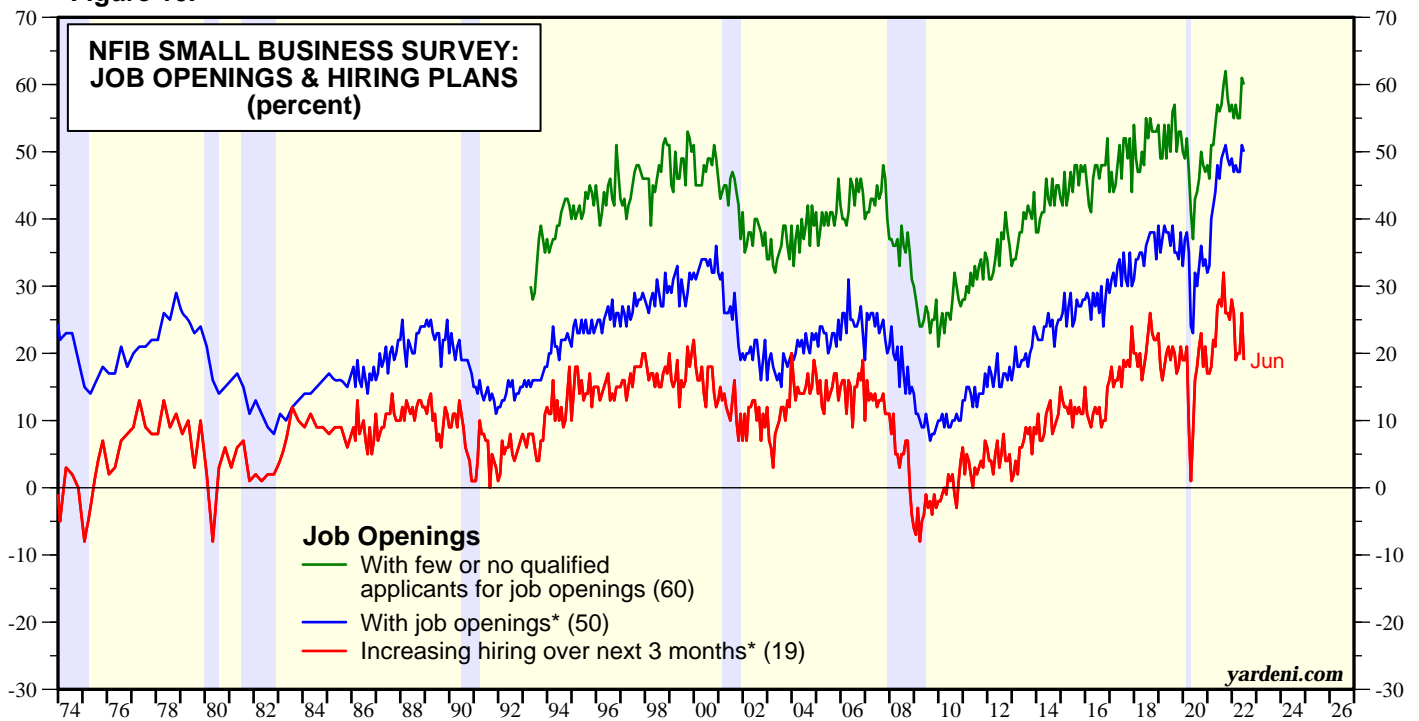
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 9.



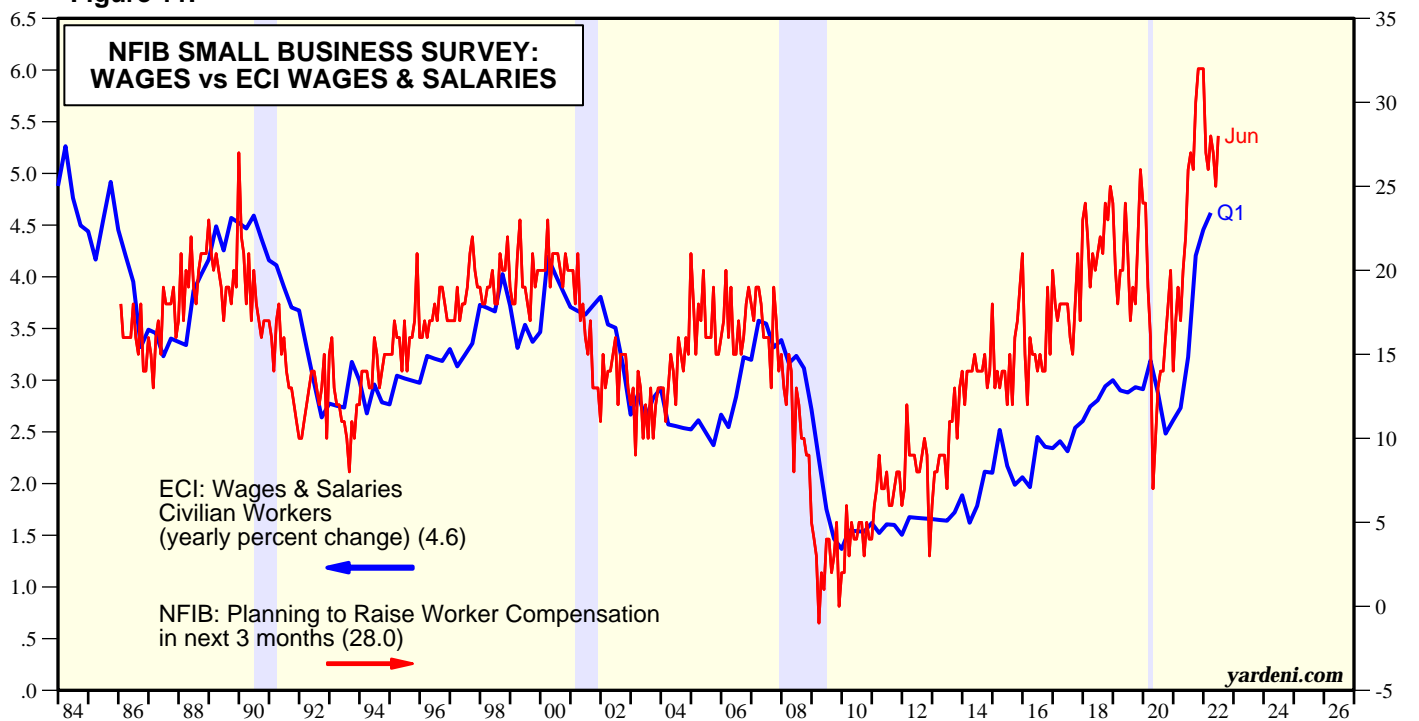
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 10.



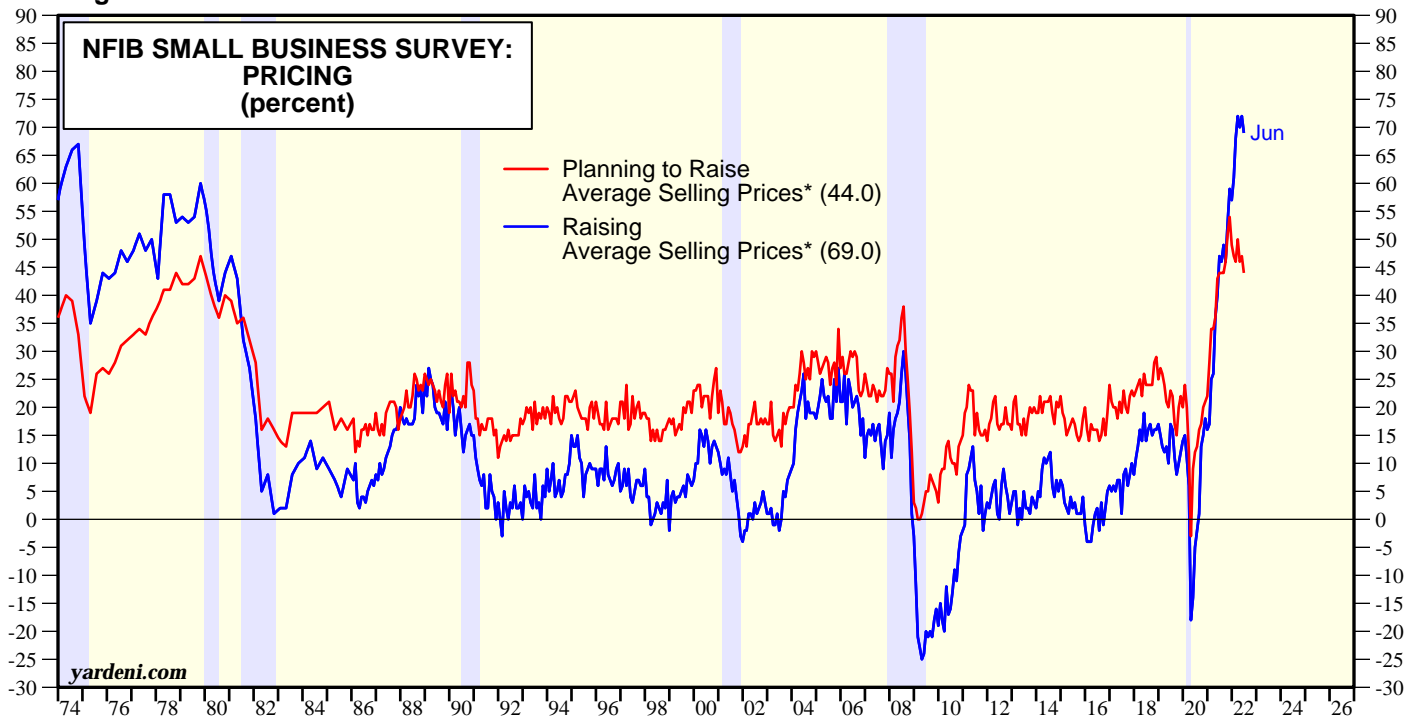
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 11.



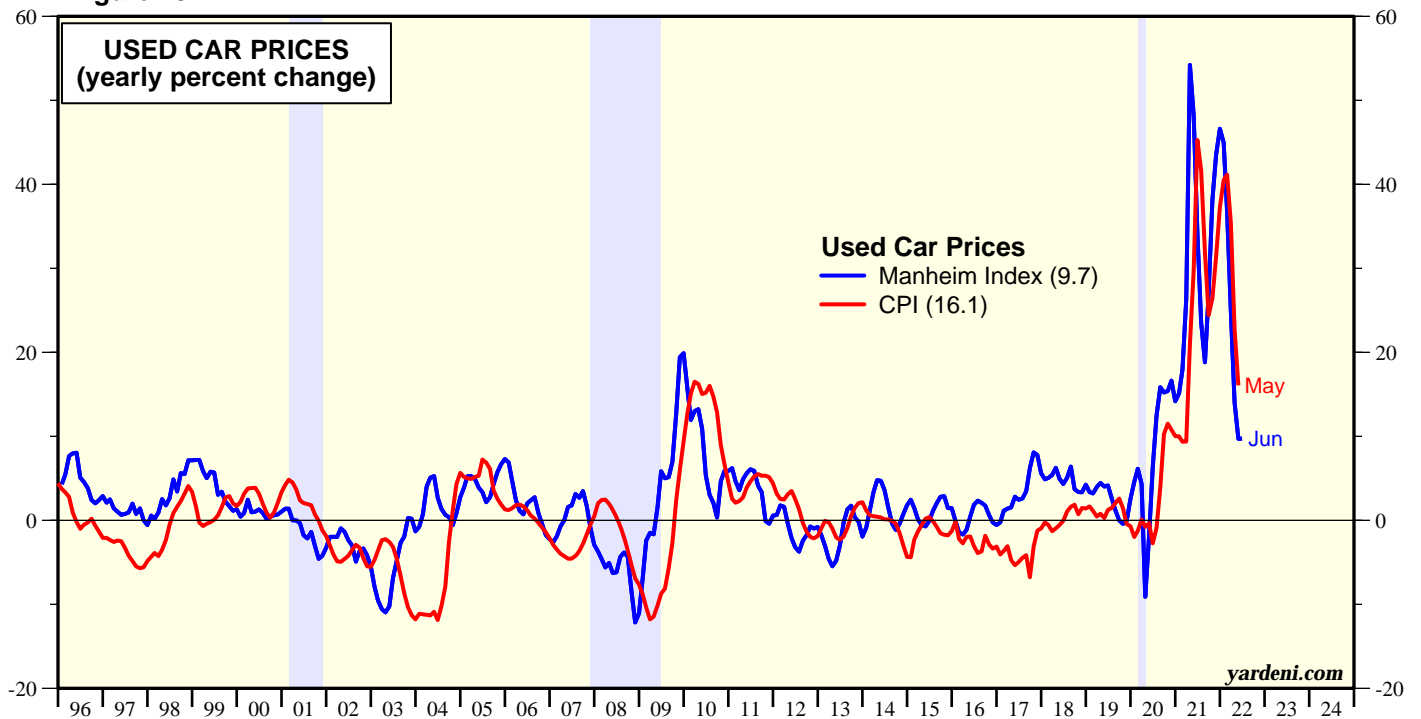
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics and National Federation of Independent Business.

Figure 12.



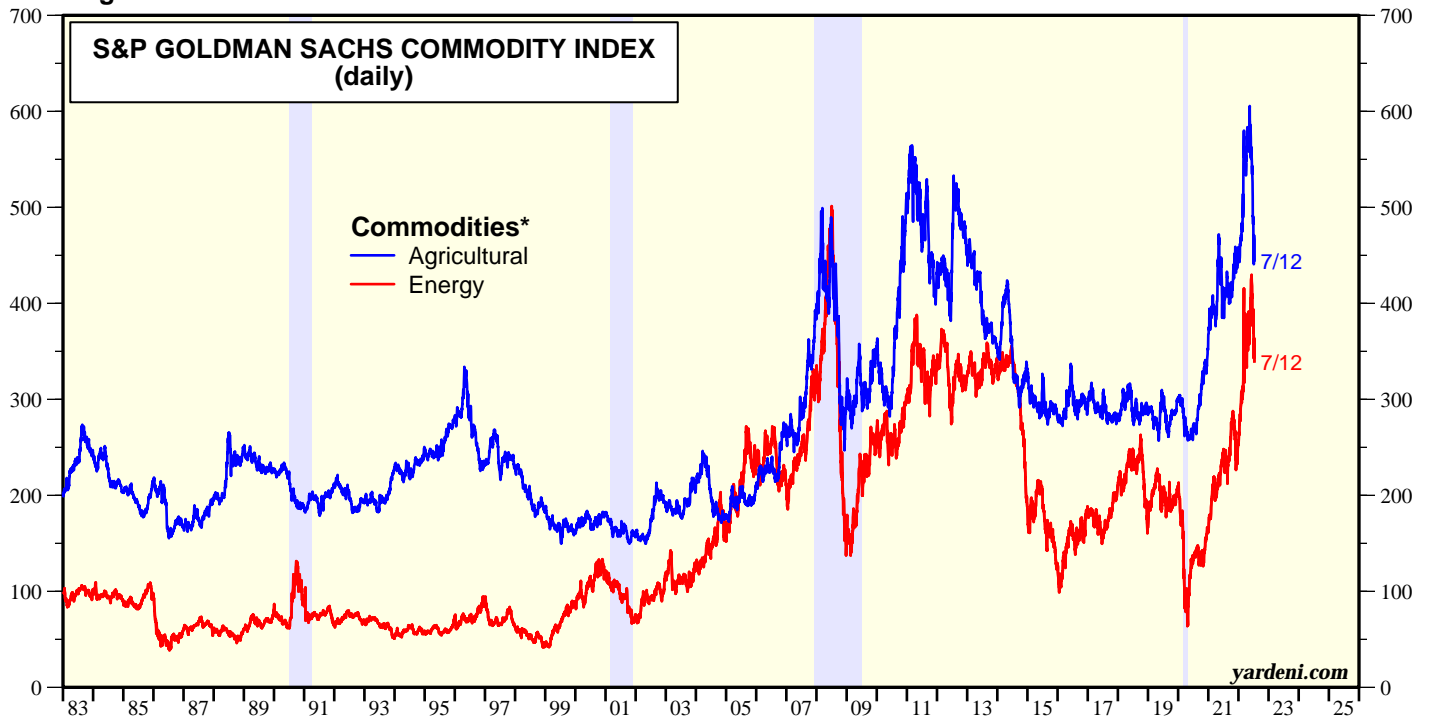
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 13.



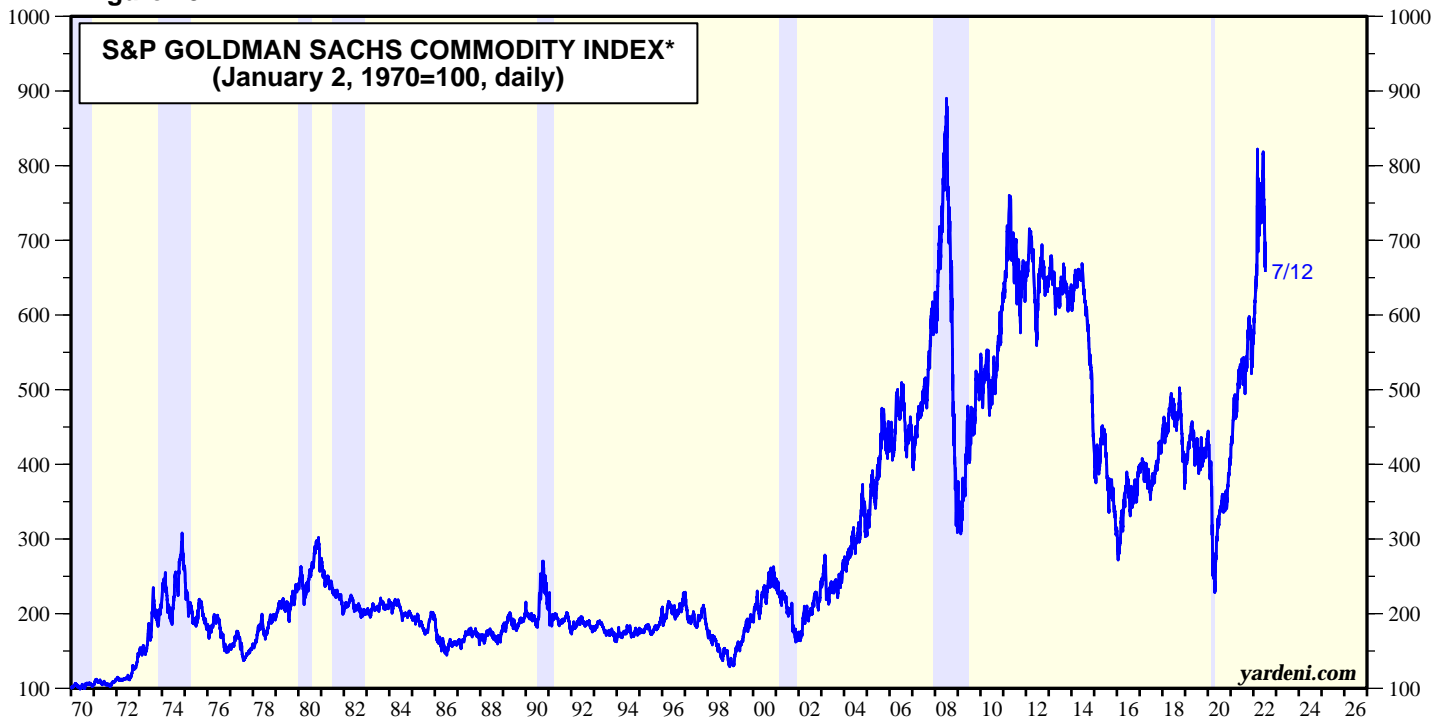
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Manheim, Bureau of Labor Statistics and Haver Analytics.

Figure 14.



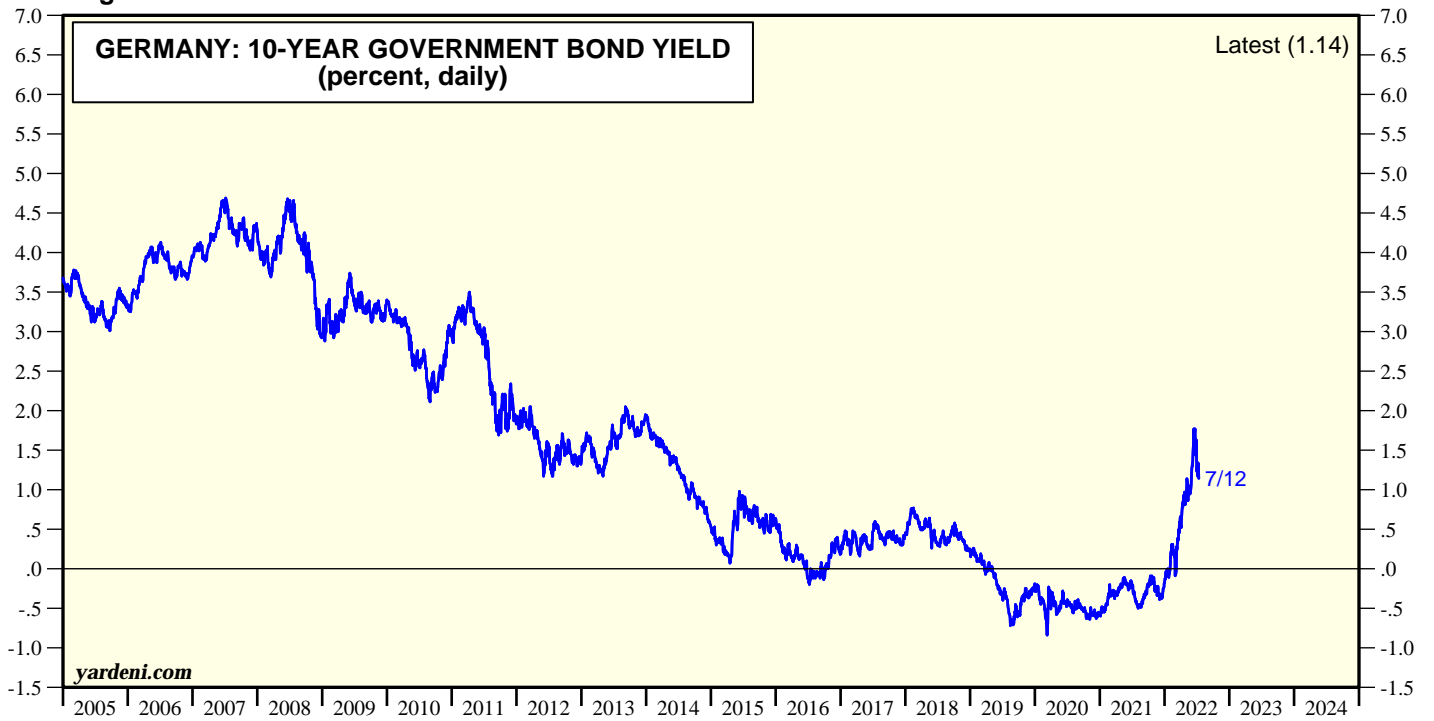
* Nearby futures price.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's and Haver Analytics.

Figure 15.



* Nearby futures price.
 Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's and Haver Analytics.

Figure 16.



Source: Haver Analytics.

Figure 17.



Source: Haver Analytics.

Figure 18.



Source: Haver Analytics.

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