

Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 7, 2022

Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Mali Quintana

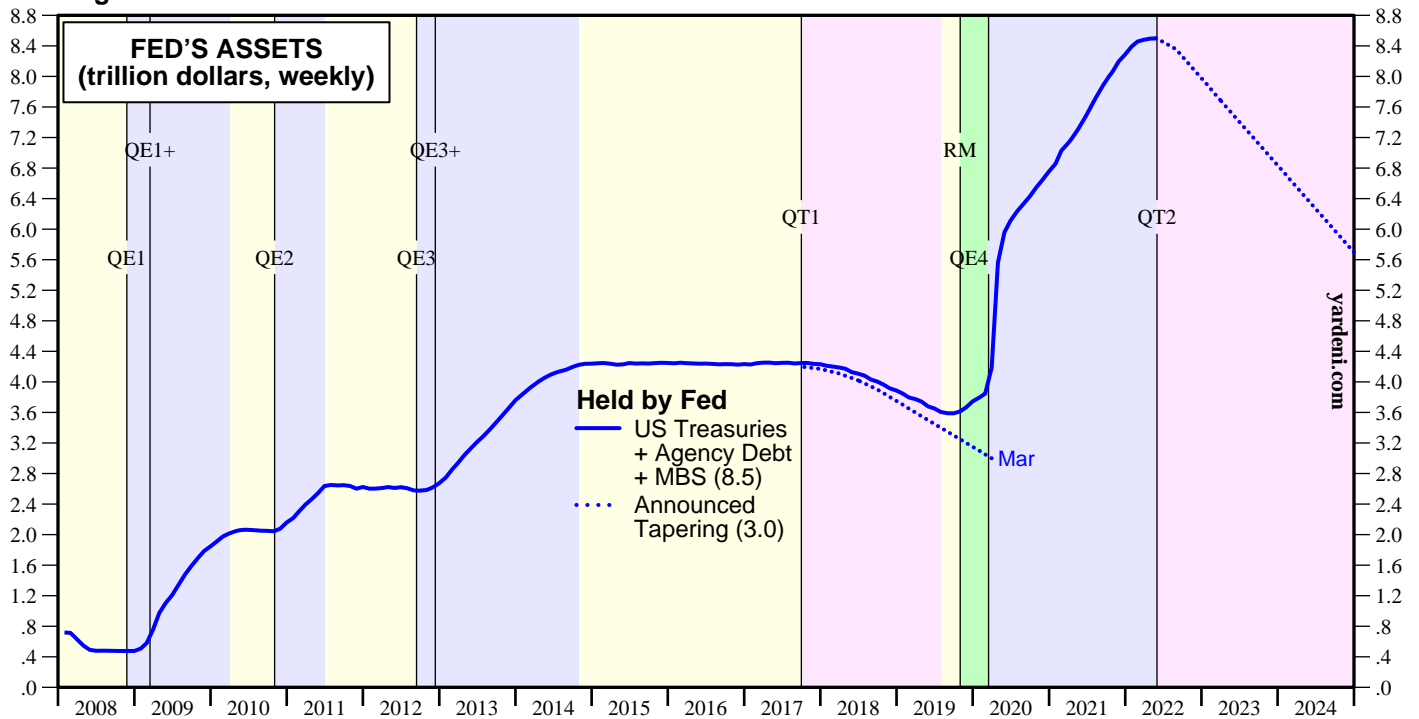
480-664-1333
aquintana@yardeni.com

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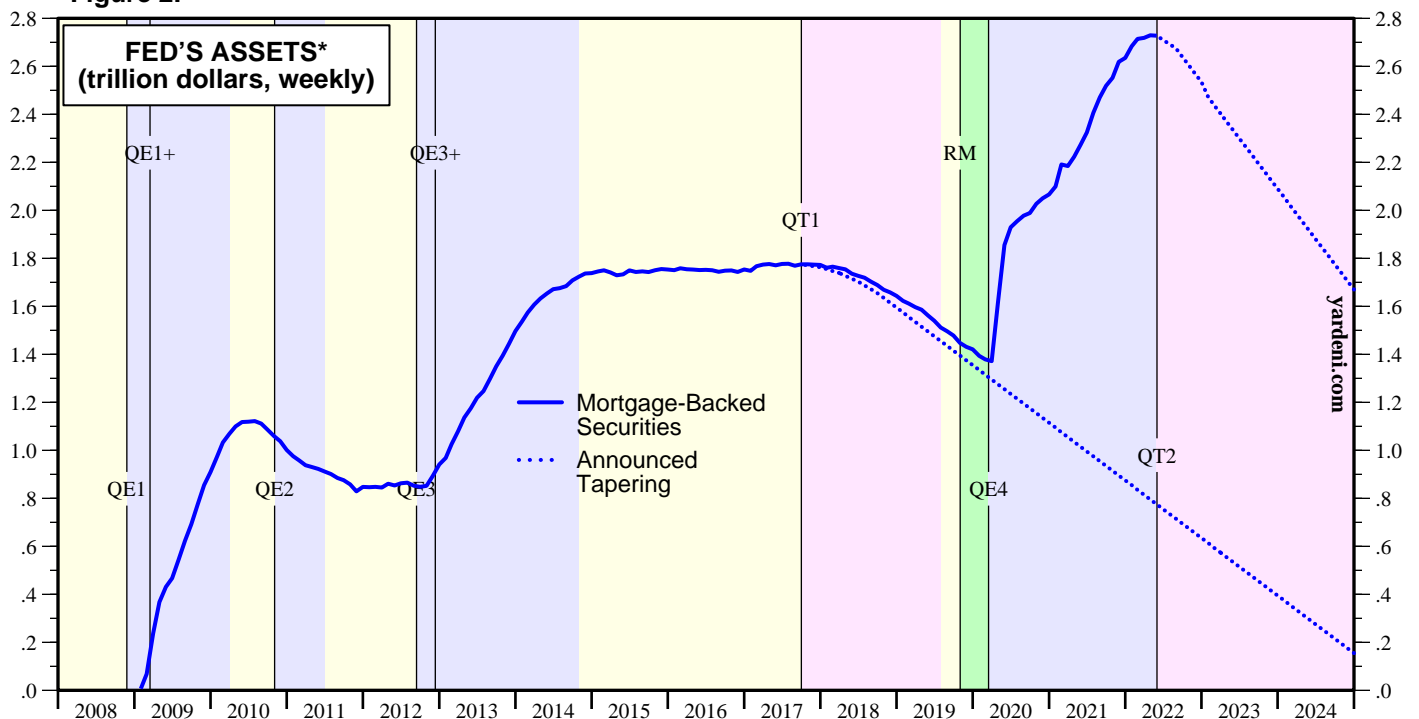
thinking outside the box

Figure 1.



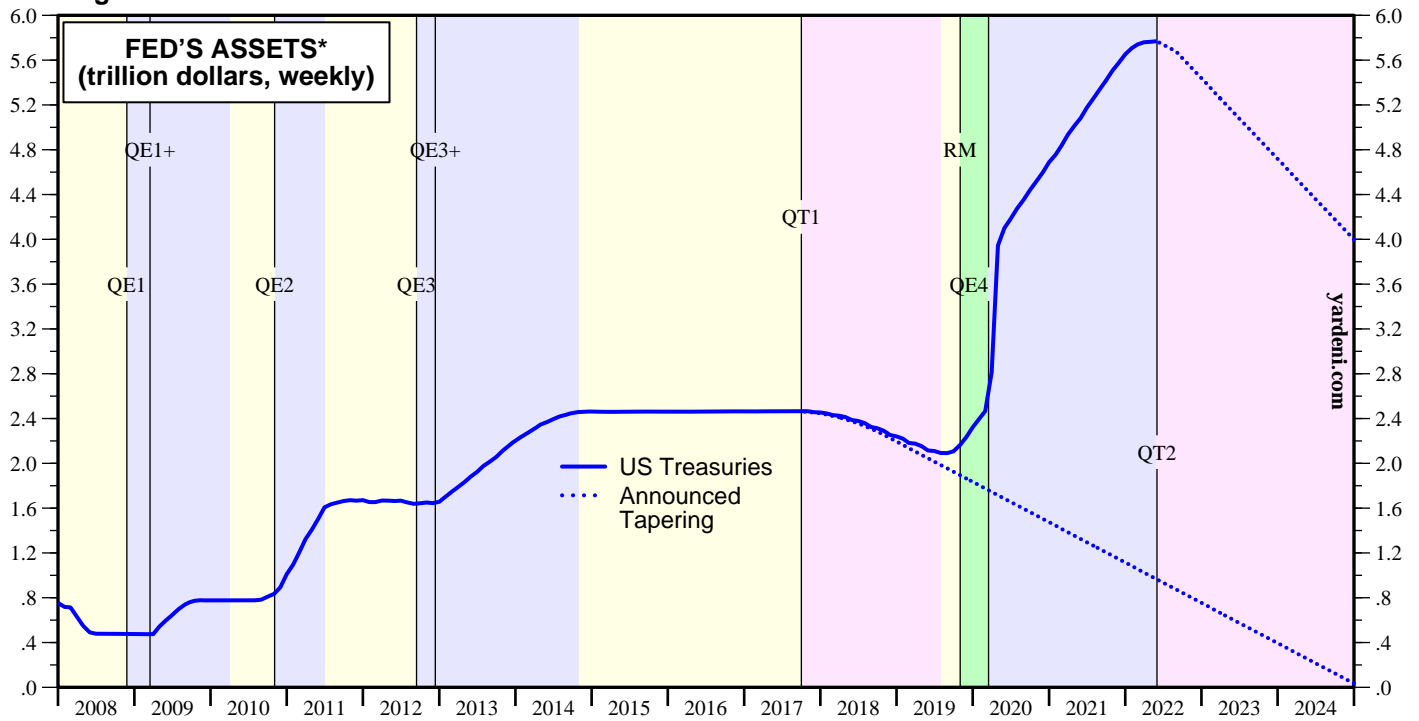
Note: QE1 (11/25/08-3/31/10) = \$1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = \$300bn in Treasuries. QE2 (11/3/10-6/30/11) = \$600bn in Treasuries. QE3 (9/13/12-10/29/14) = \$40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = \$45bn/month in Treasuries. QT1 (10/1/17-7/31/19) = balance sheet pared by \$675bn. RM (11/1/19-3/15/20) = reserve management, \$60bn/month in Treasury bills. QE4 (3/16/20-infinity). QT2 = balance sheet pared by \$95 billion per month. Source: Federal Reserve Board.

Figure 2.



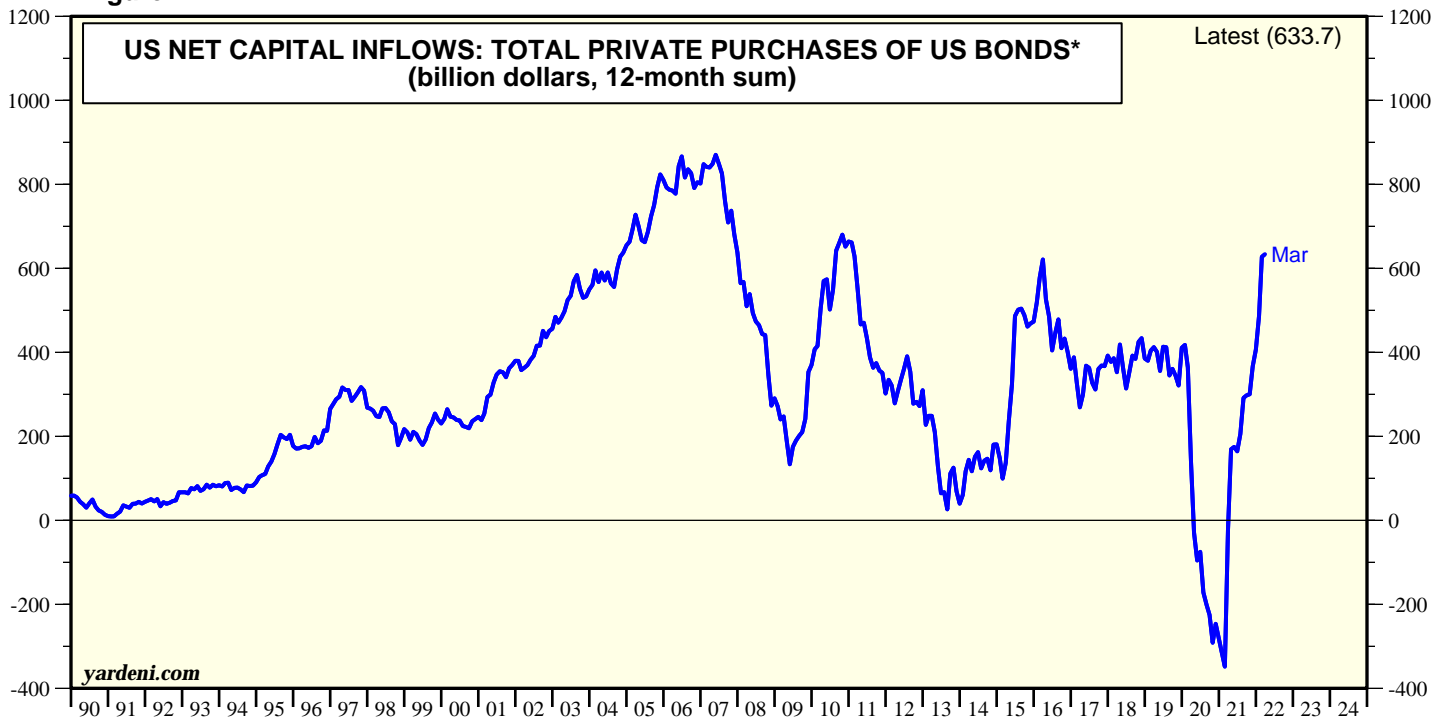
* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities. Note: QE1 (11/25/08-3/31/10) = \$1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = \$300bn in Treasuries. QE2 (11/3/10-6/30/11) = \$600bn in Treasuries. QE3 (9/13/12-10/29/14) = \$40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = \$45bn/month in Treasuries. QT1 (10/1/17-7/31/19) = balance sheet pared by \$675bn. RM (11/1/19-3/15/20) = reserve management, \$60bn/month in Treasury bills. QE4 (3/16/20-infinity). QT2 = balance sheet pared by \$95 billion per month. Source: Federal Reserve Board.

Figure 3.



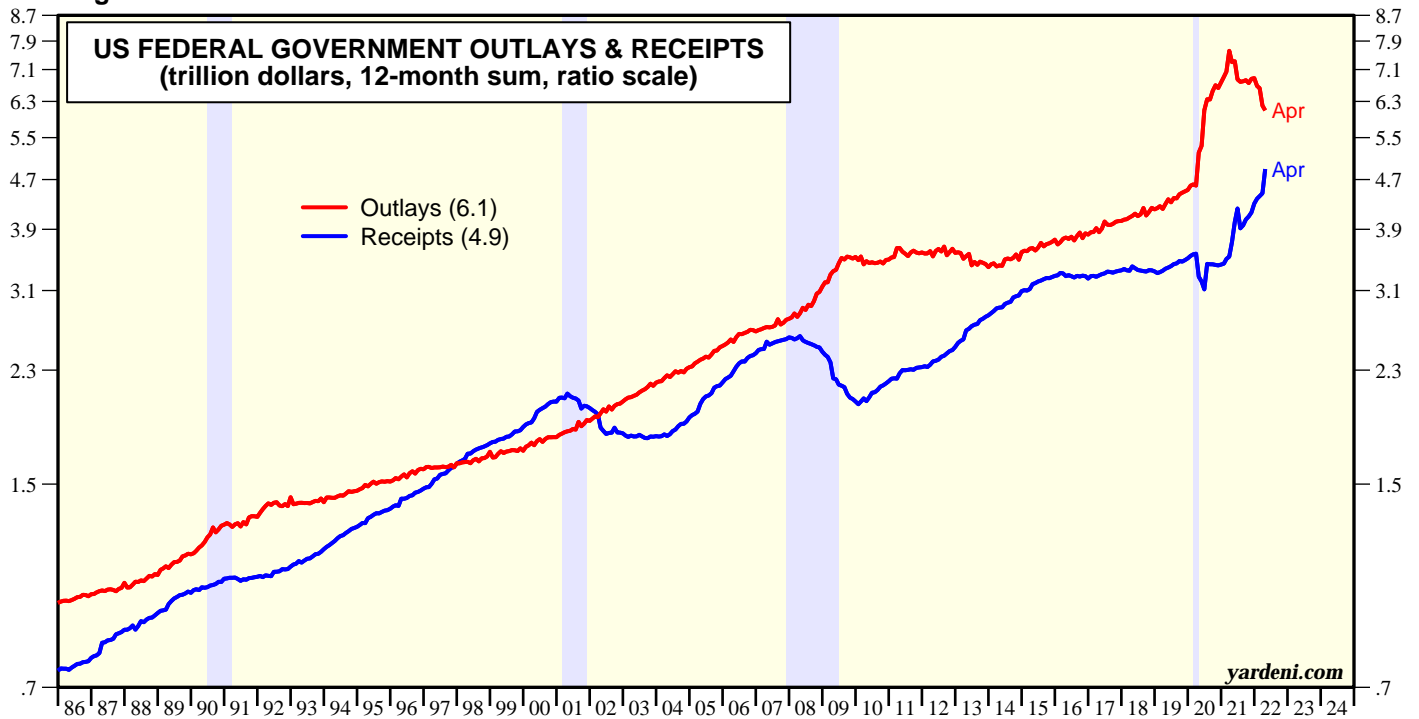
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Figure 4.



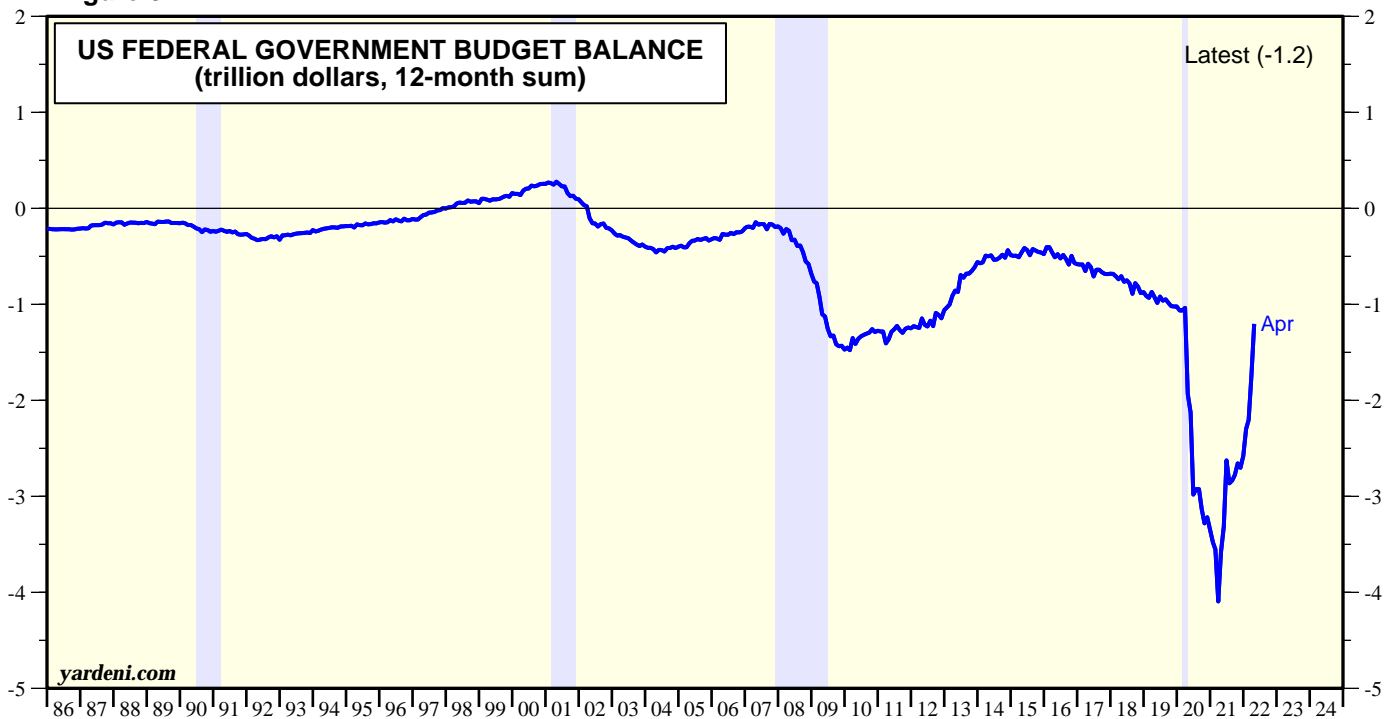
* Sum of Net Foreign Private Purchases of Treasury Bonds & Notes plus Government Agency Bonds plus Domestic Corporate Bonds. Source: US Treasury.

Figure 5.



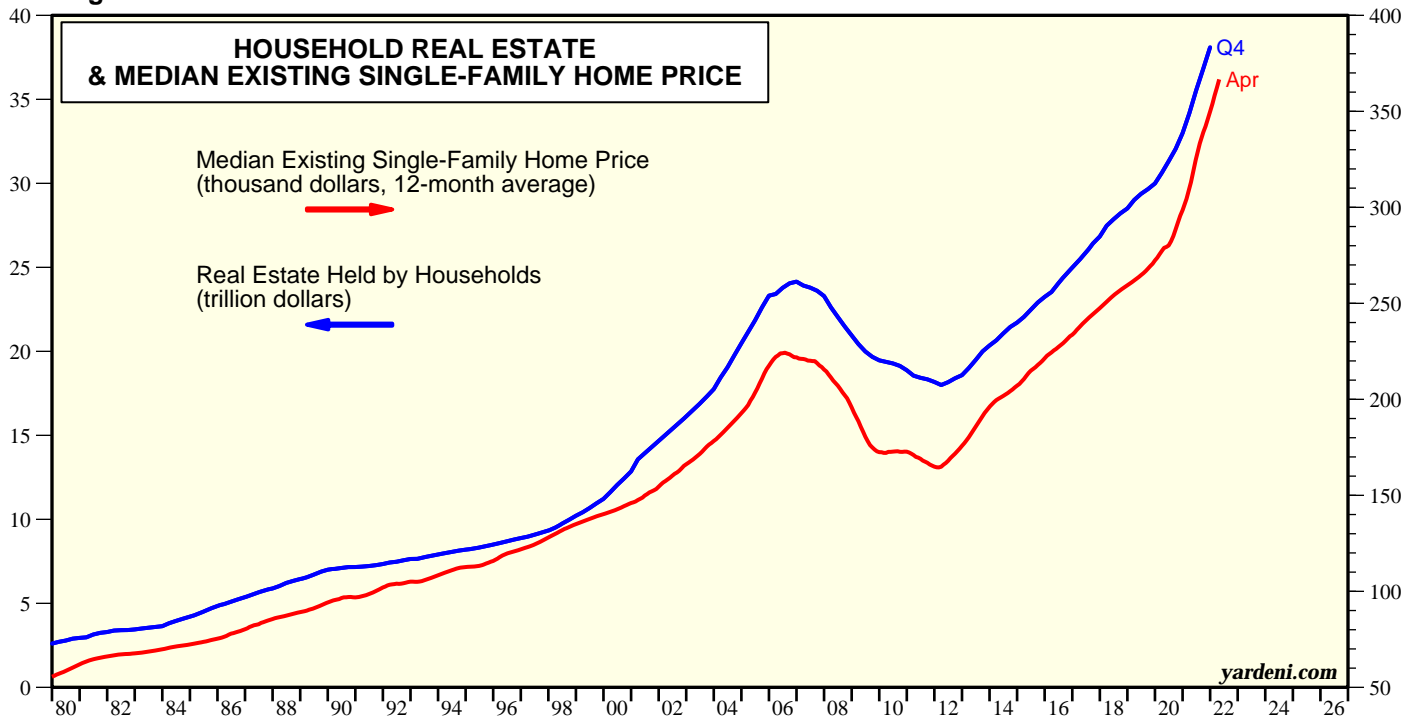
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: US Treasury Department.

Figure 6.



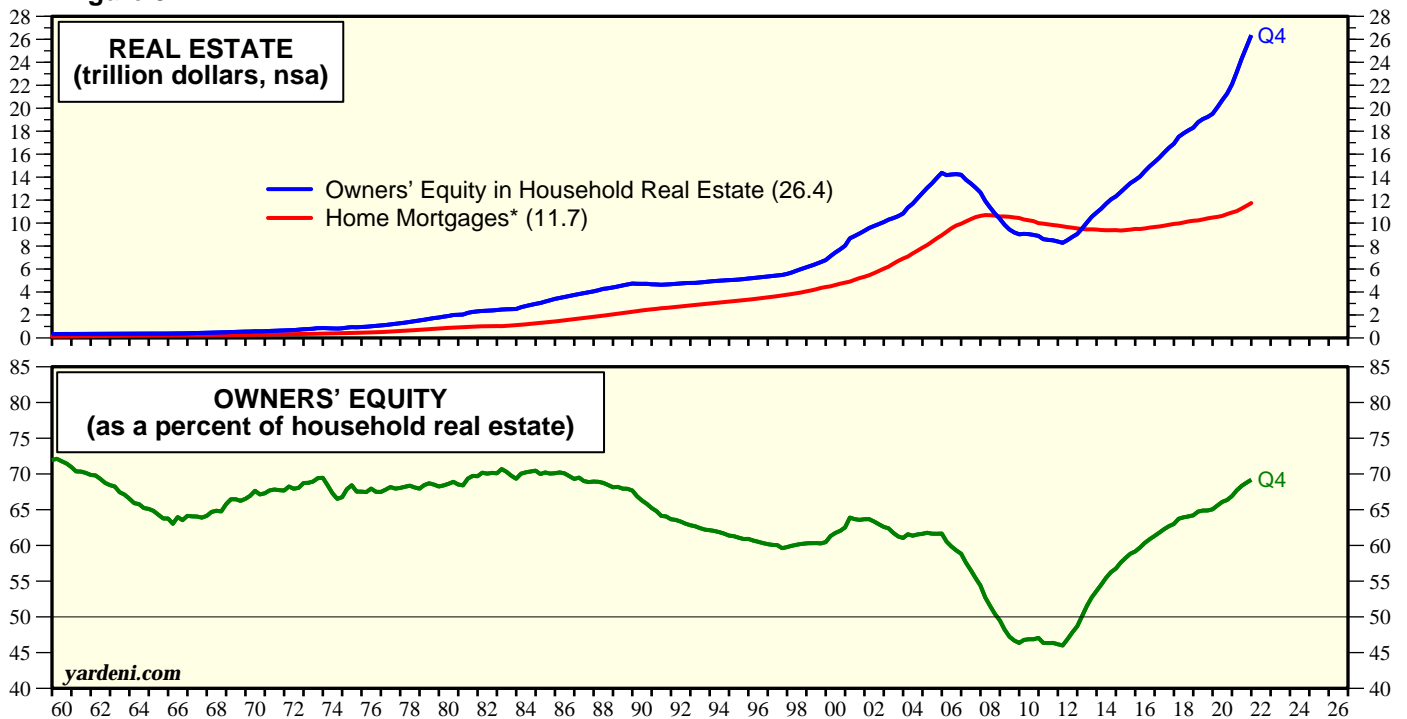
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Source: US Treasury Department.

Figure 7.



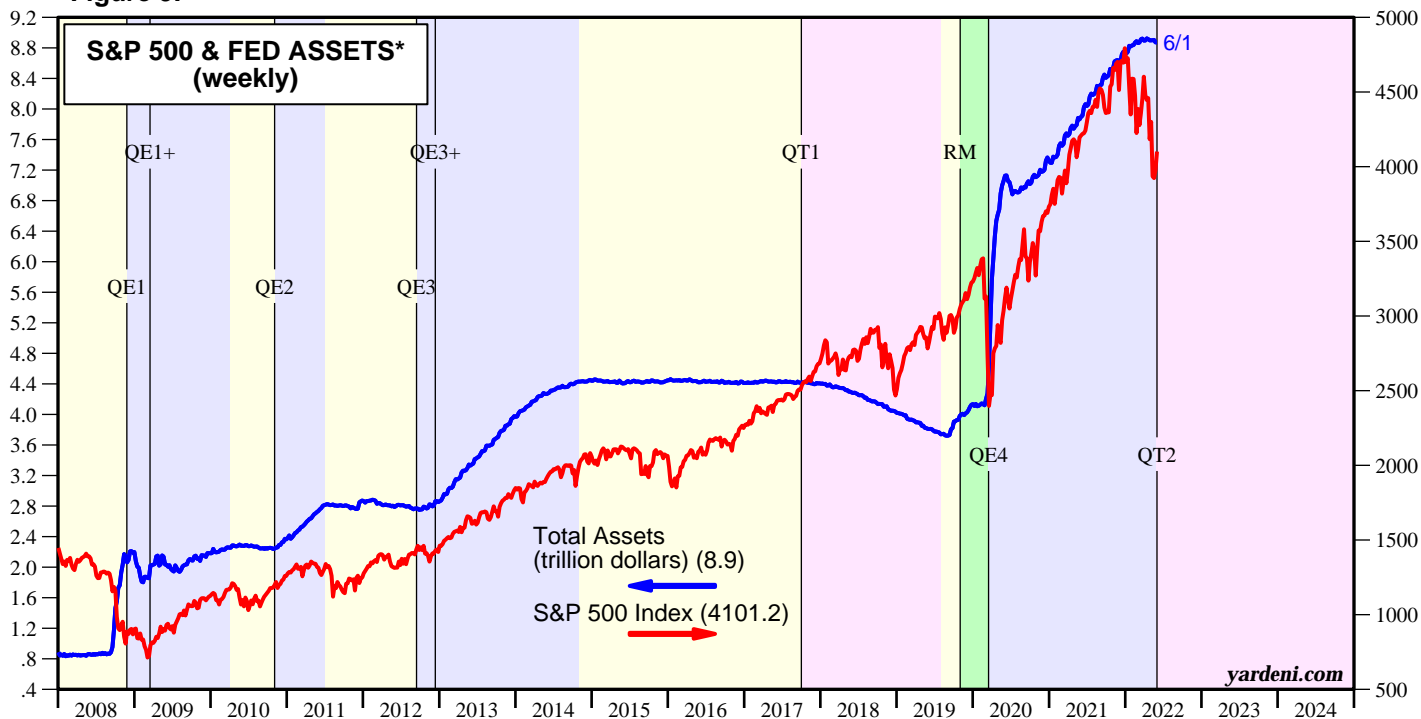
Source: Federal Reserve Board Financial Accounts of the United States and National Association of Realtors.

Figure 8.



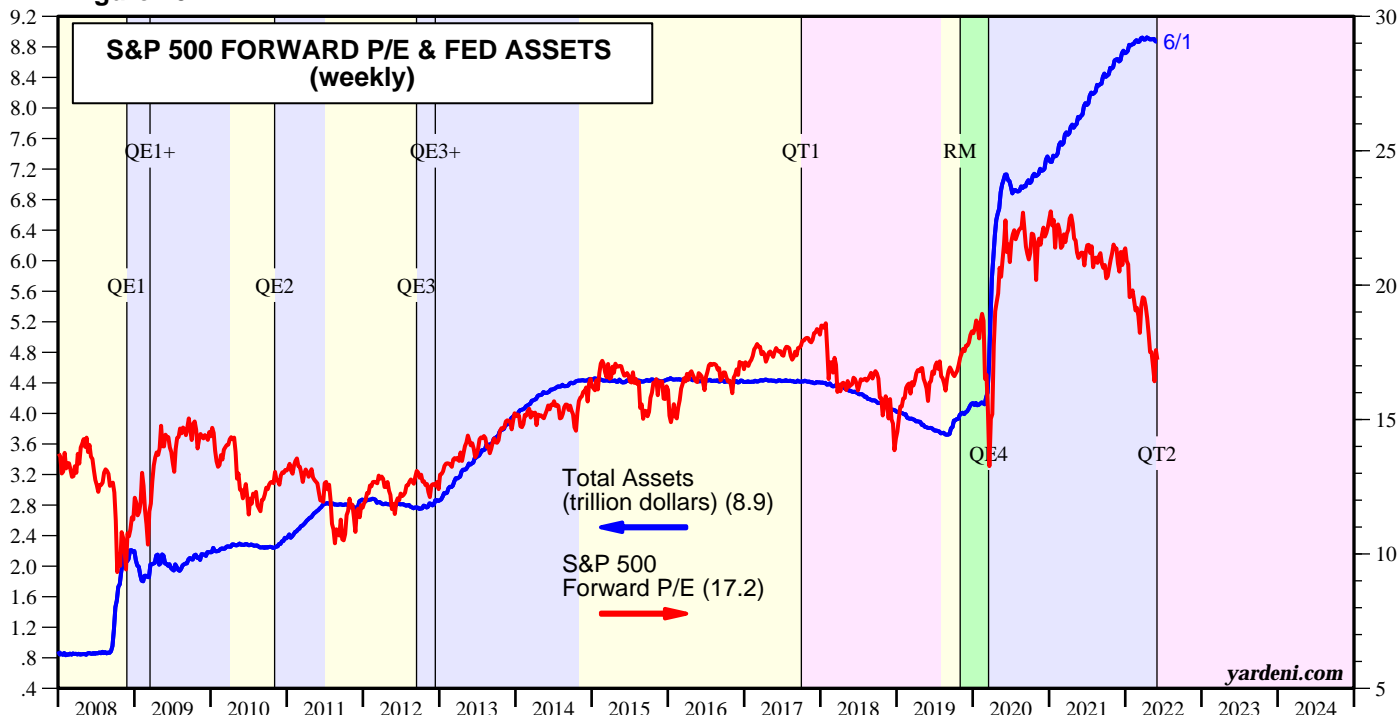
* Includes home equity loans and second mortgages.
Source: Federal Reserve Board Flow of Funds Accounts.

Figure 9.



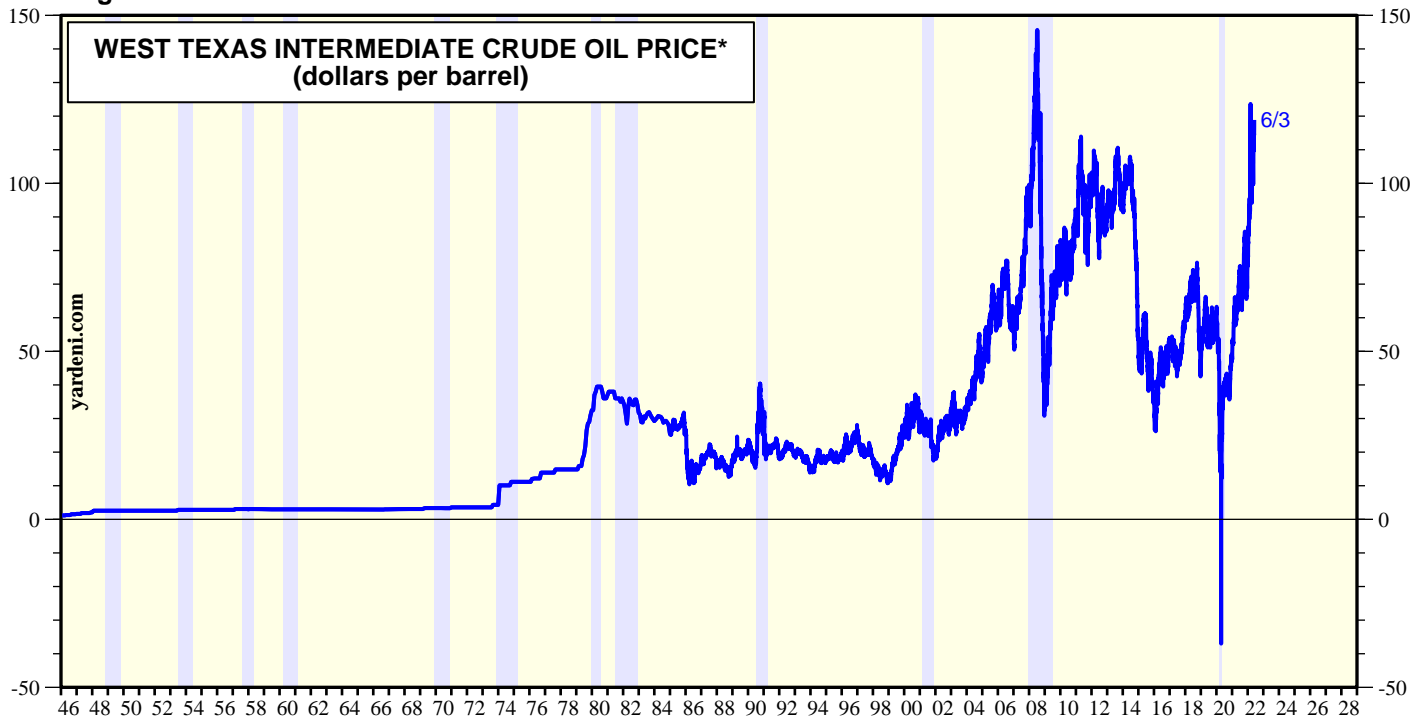
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Figure 10.



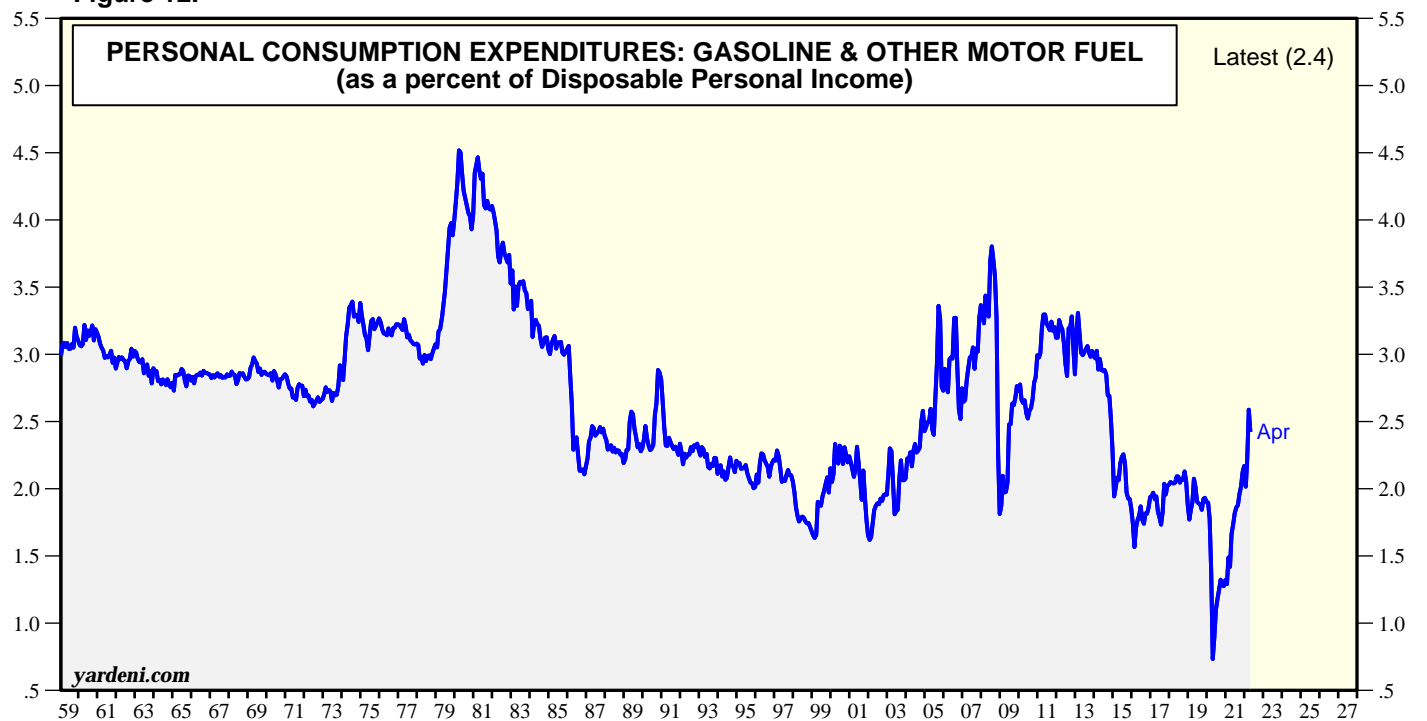
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Figure 11.



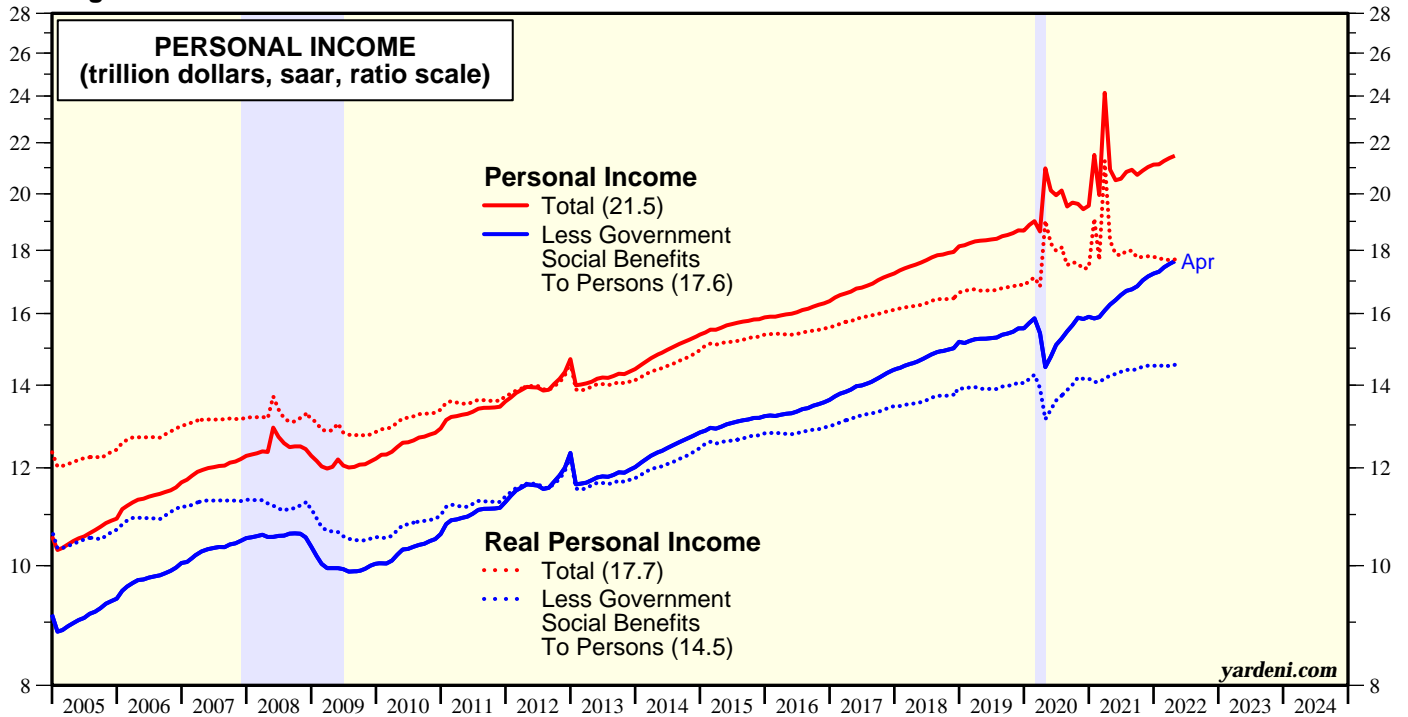
* Monthly from 1946 to 1984, daily thereafter.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

Figure 12.



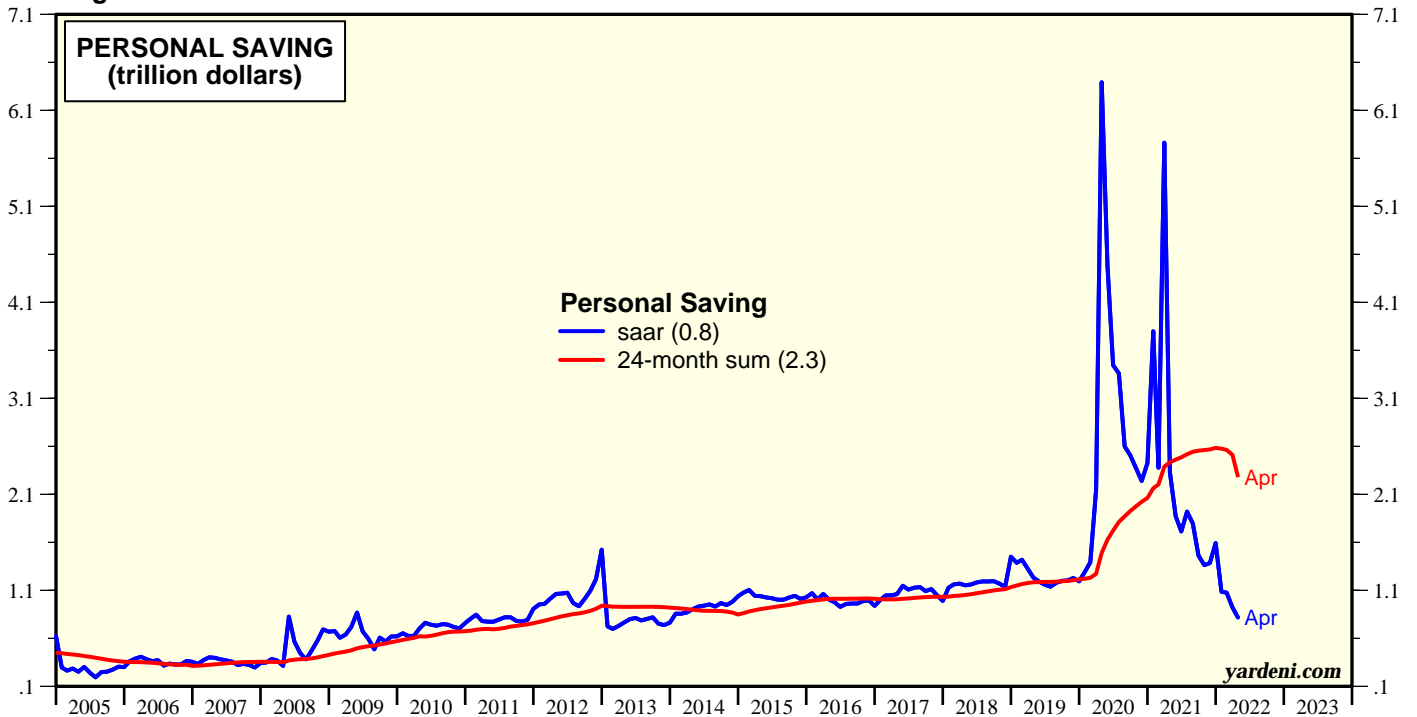
Source: Bureau of Economic Analysis.

Figure 13.



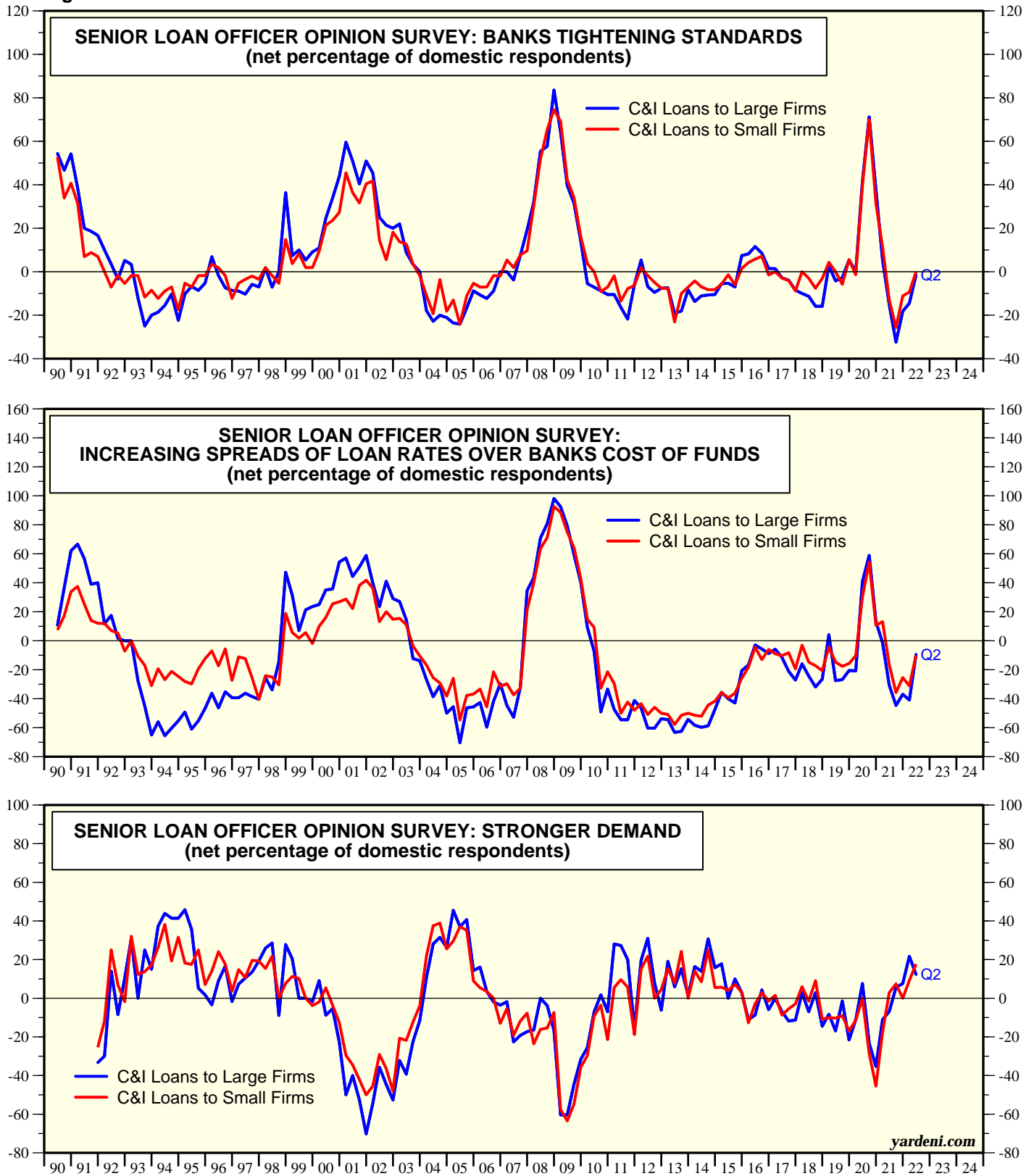
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 14.



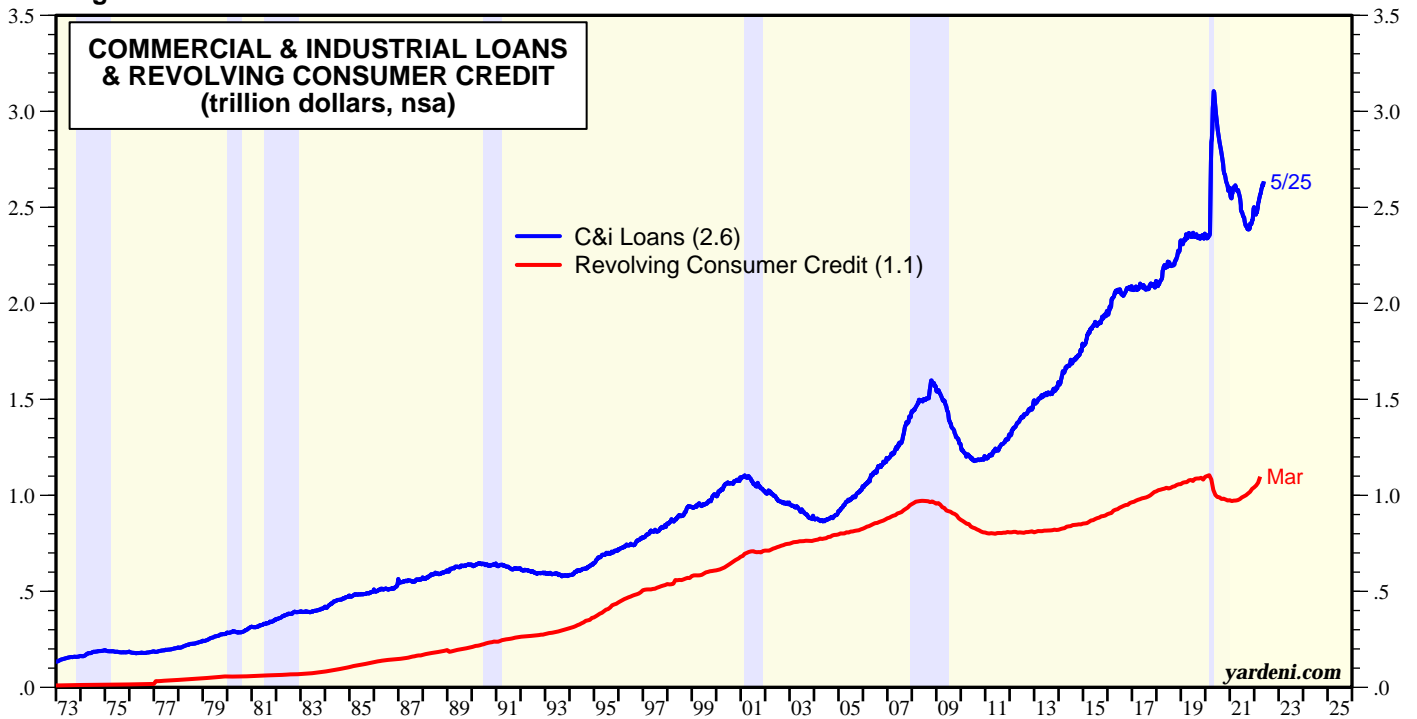
Source: Bureau of Economic Analysis.

Figure 15.



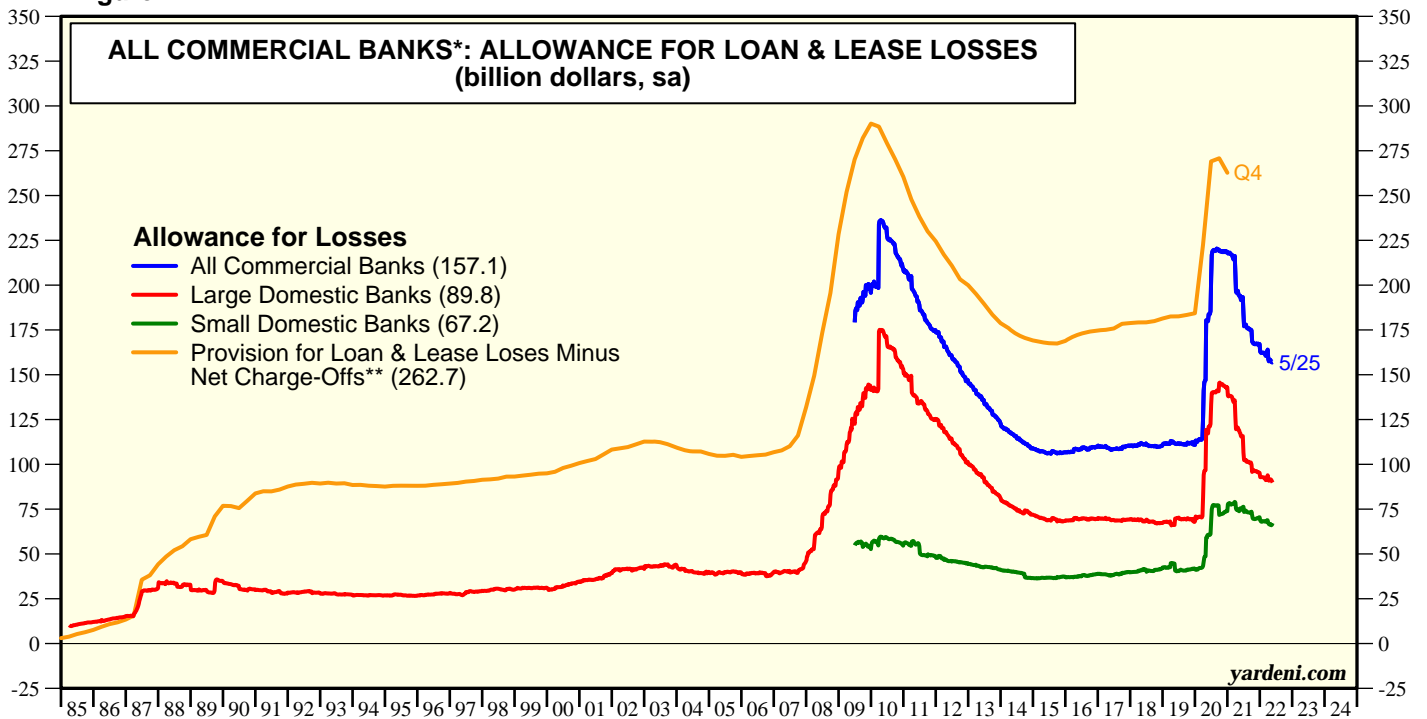
Source: Federal Reserve Board.

Figure 16.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 17.



* Includes domestically chartered commercial banks and foreign-related ones.

** Cumulative change since 1984. All FDIC-insured financial institutions.

Source: Federal Reserve Board and Federal Deposit Insurance Corporation, Quarterly Banking Profile.

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