

Chart Collection for Morning Briefing

Yardeni Research, Inc.

April 6, 2022

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Mali Quintana

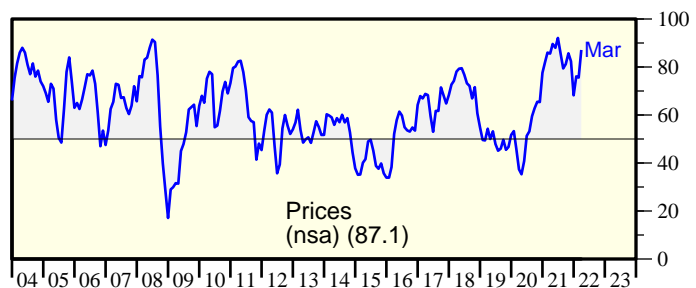
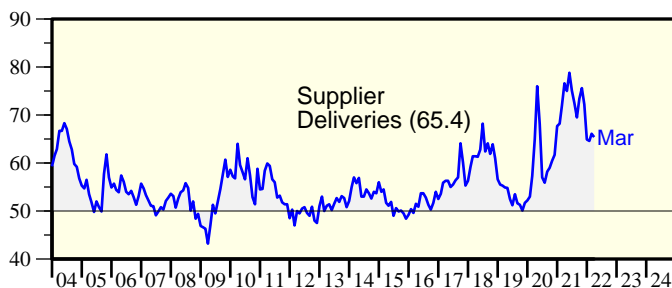
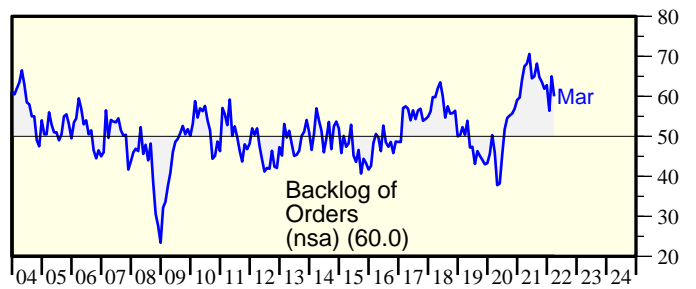
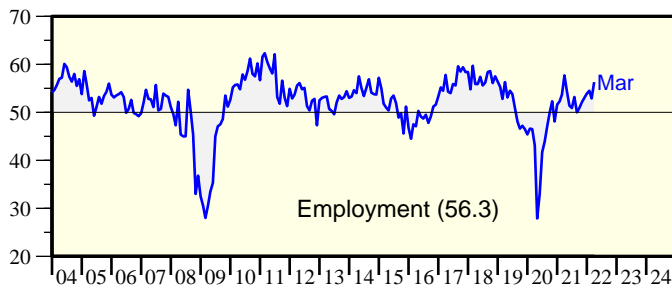
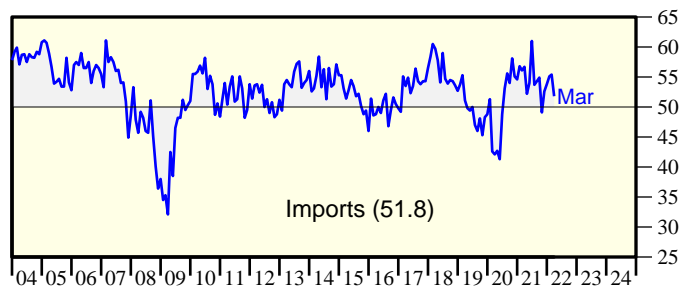
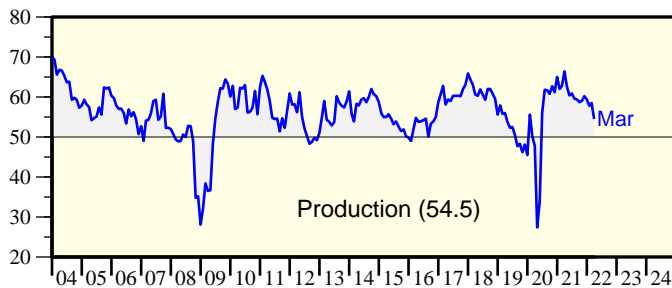
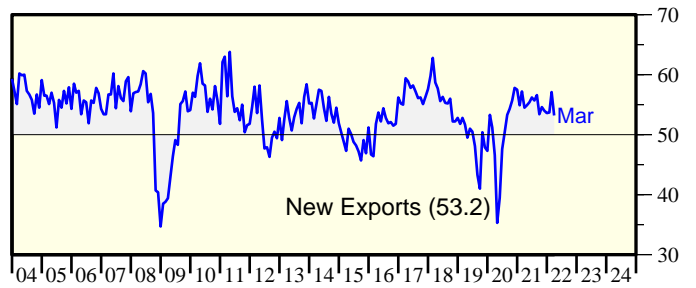
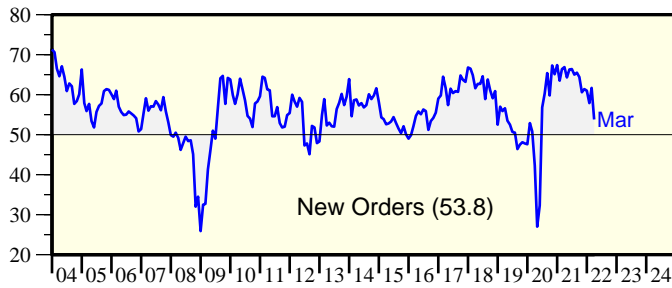
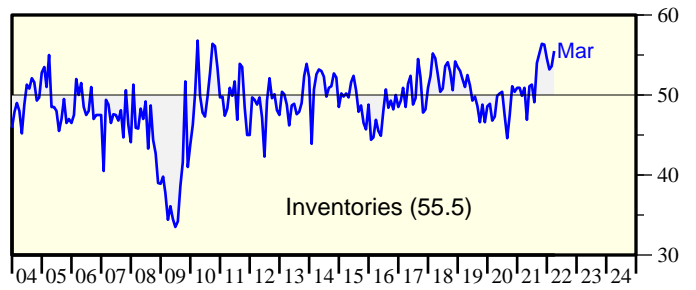
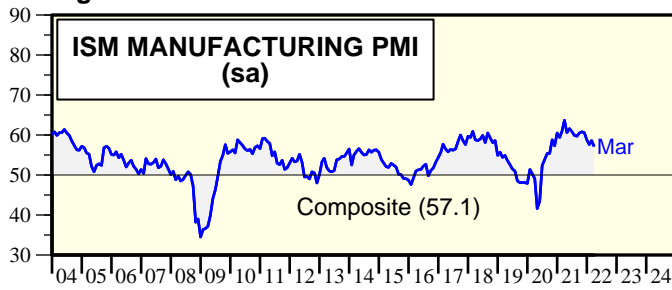
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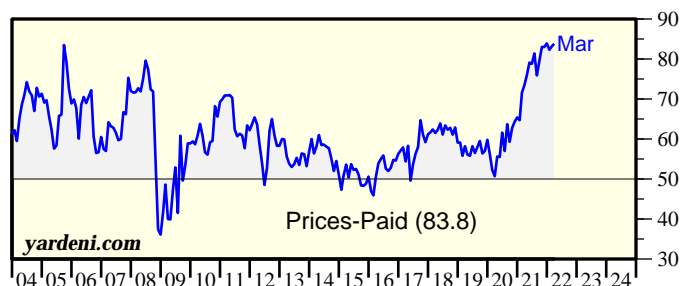
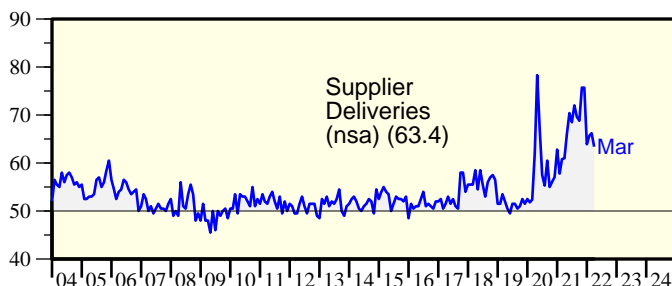
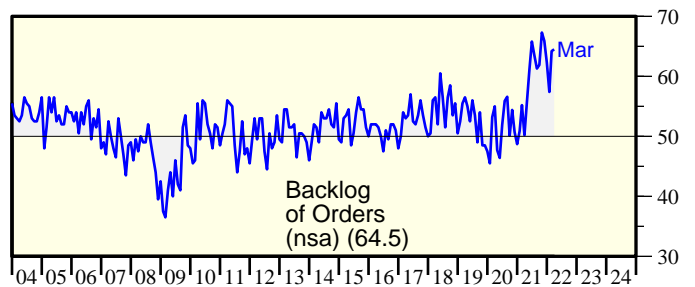
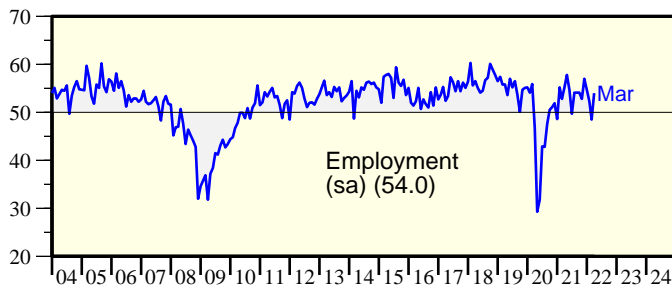
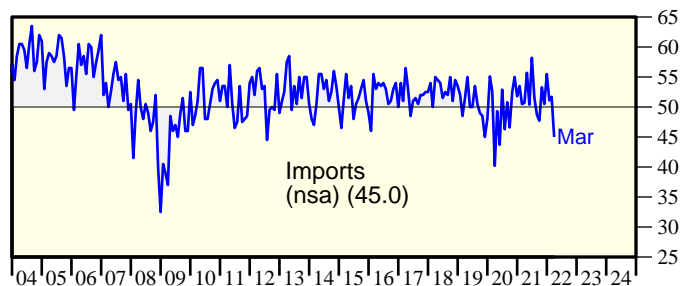
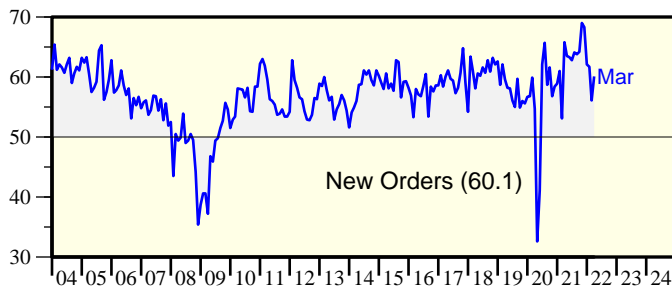
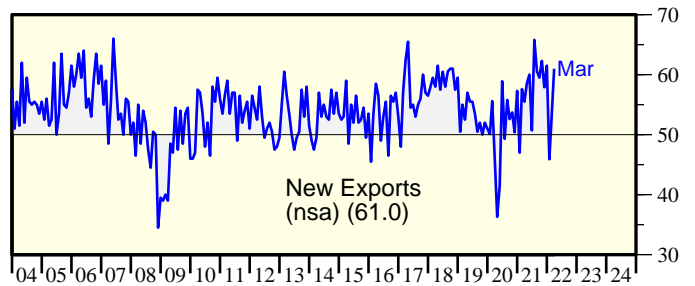
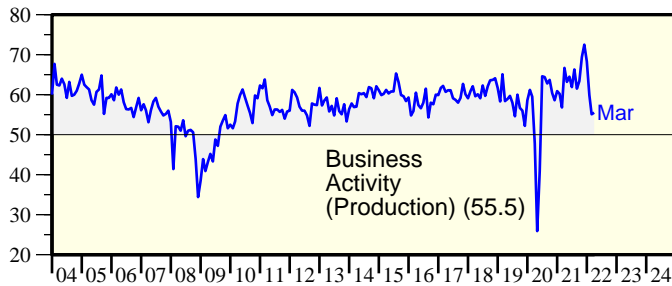
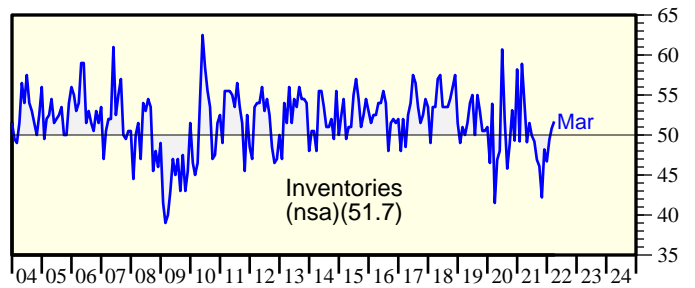
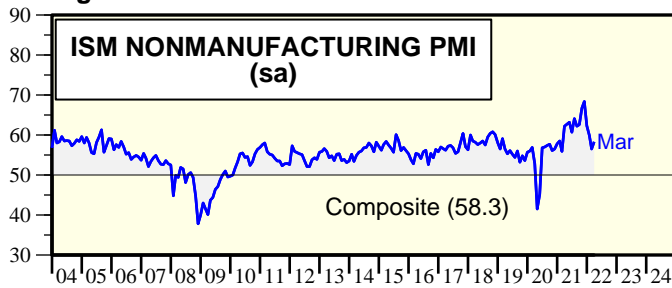
thinking outside the box

Figure 1.



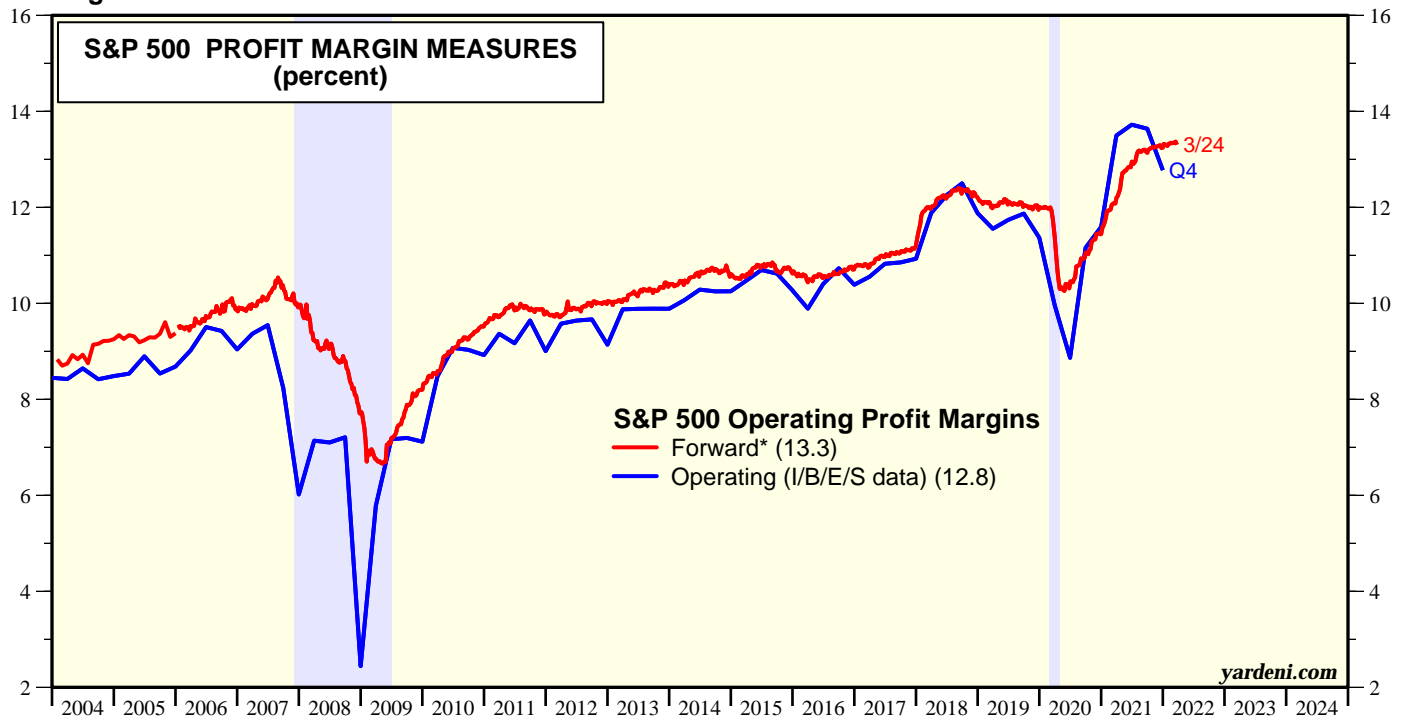
Source: Institute of Supply Management.

Figure 2.



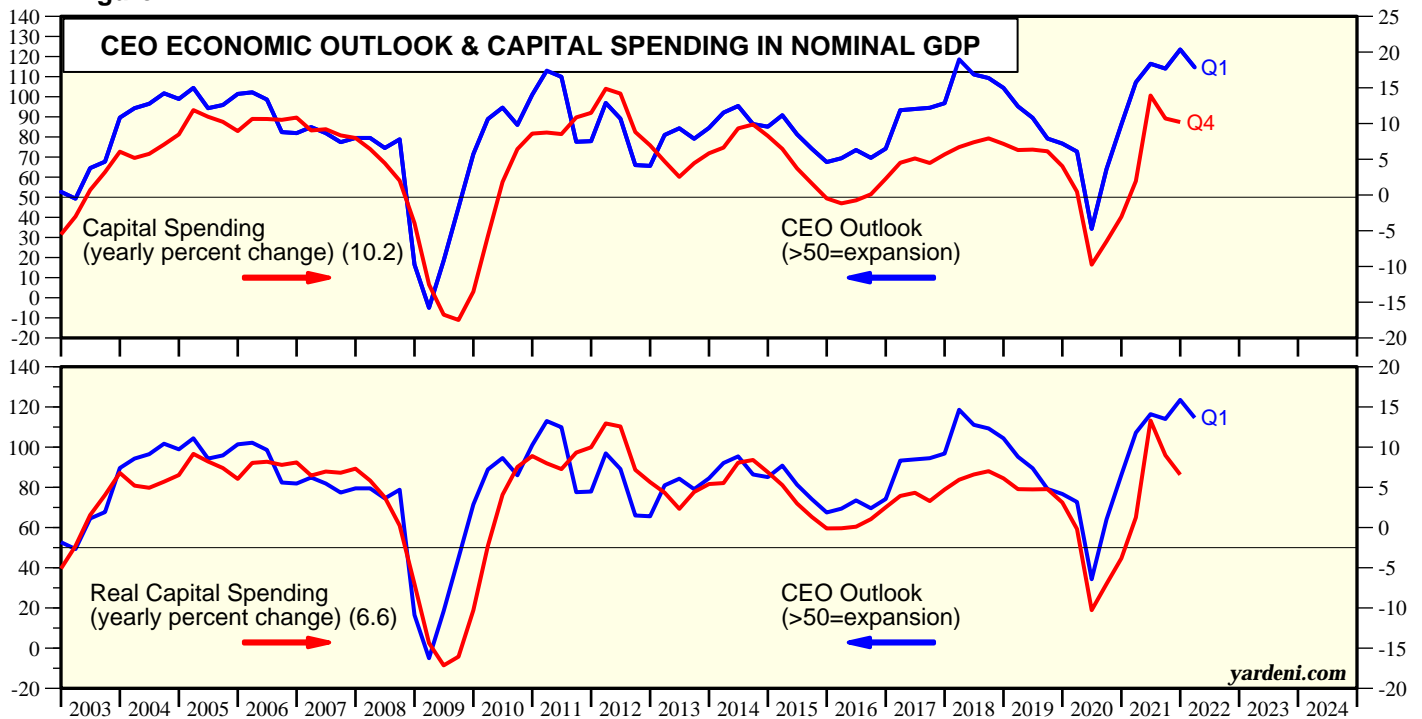
Source: Institute of Supply Management.

Figure 3.



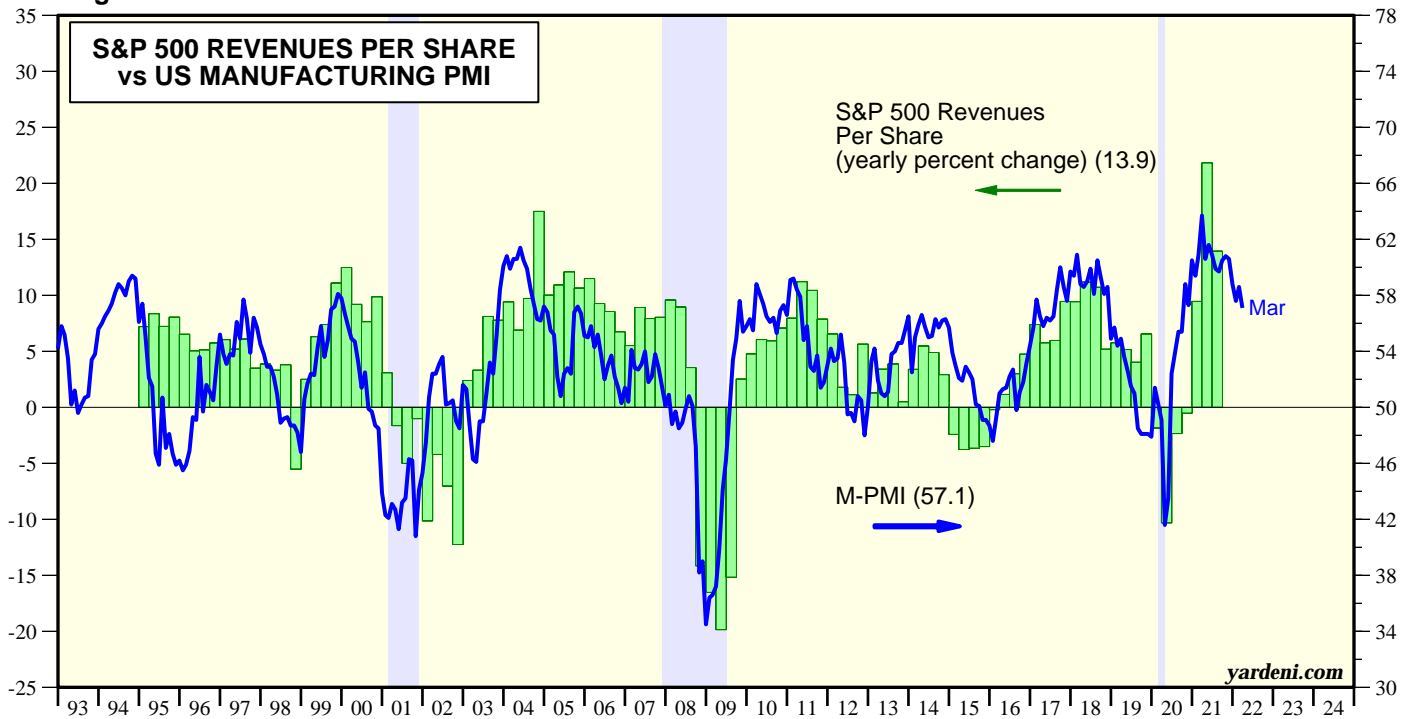
* Time-weighted average of consensus operating earnings estimates for current and next years.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

Figure 4.



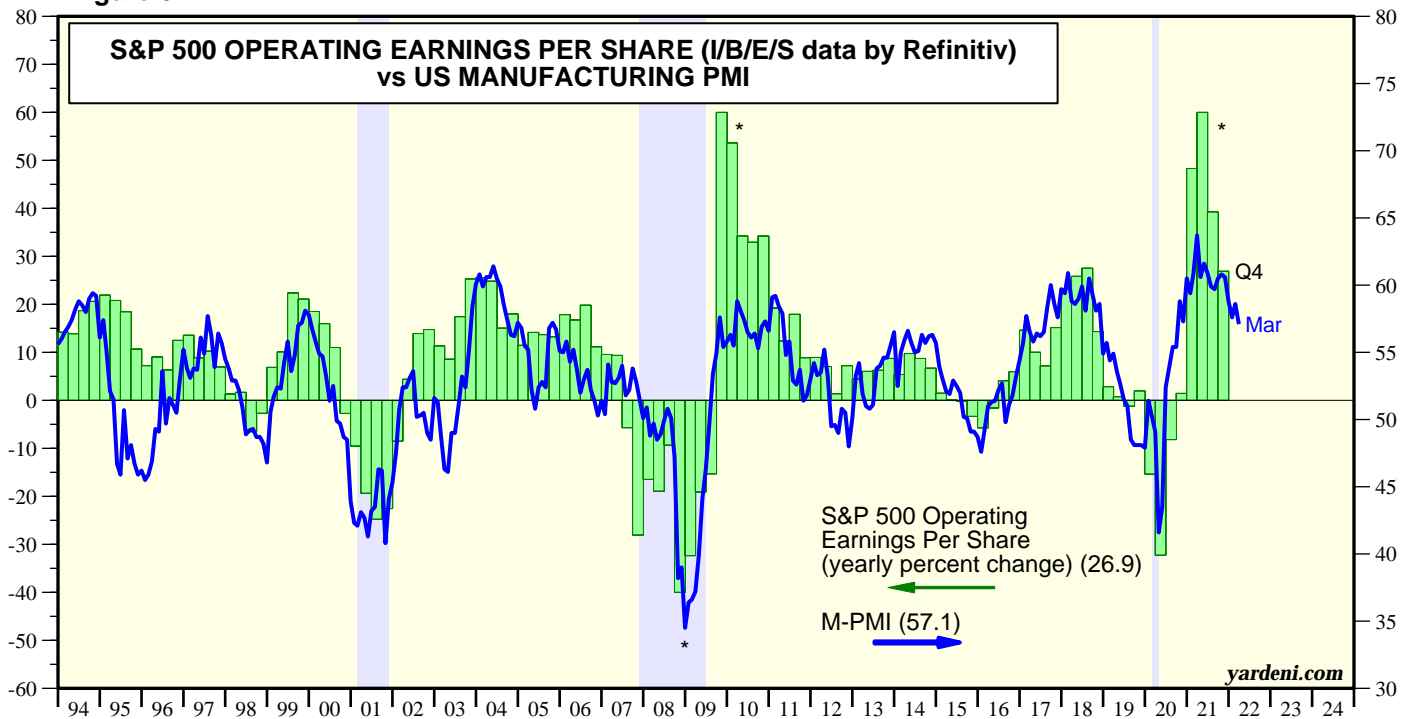
Source: Business Roundtable, Bureau of Economic Analysis, and Haver Analytics.

Figure 5.



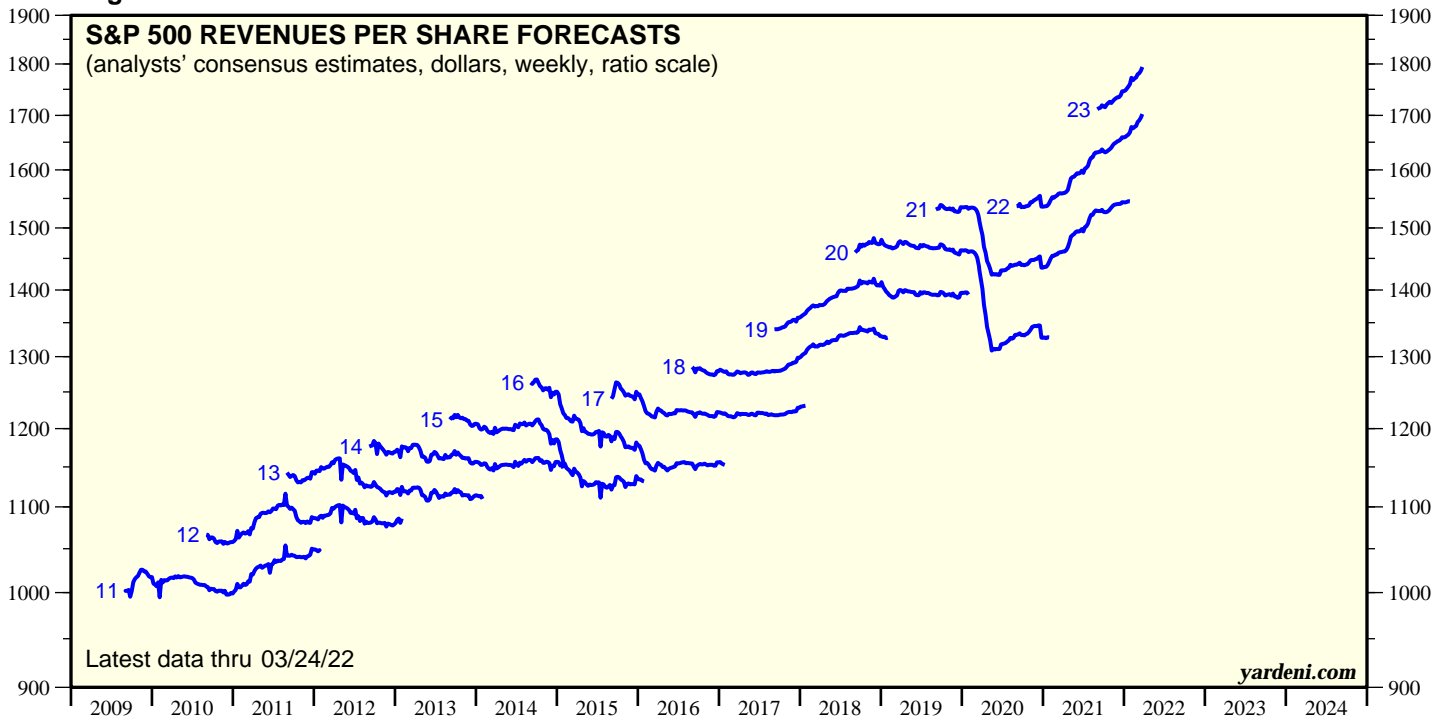
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's and Institute of Supply Management.

Figure 6.



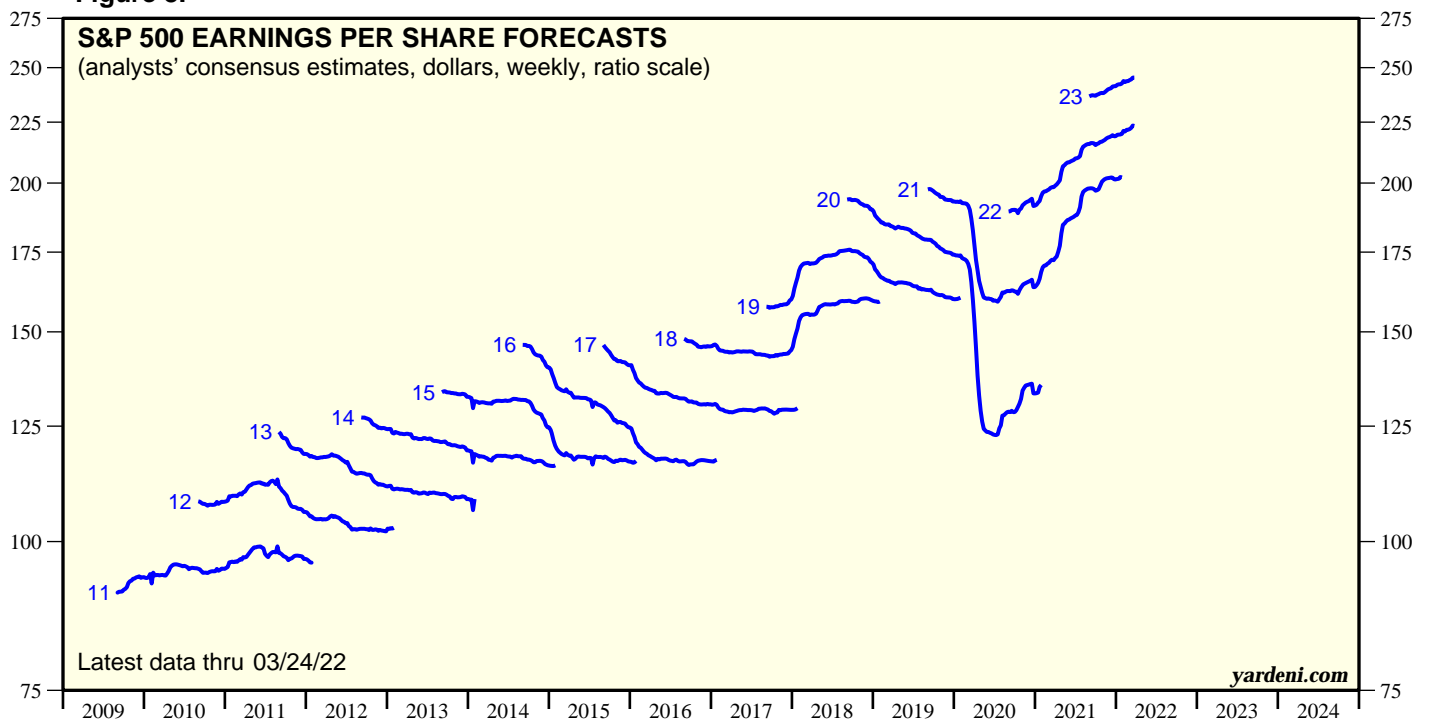
* Due to extreme values, Q4-2008's -65.2% is capped at -40%, Q4-2009's +198.9% and Q2-2021's 88.6% are capped at 60%.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: I/B/E/S data by Refinitiv.

Figure 7.



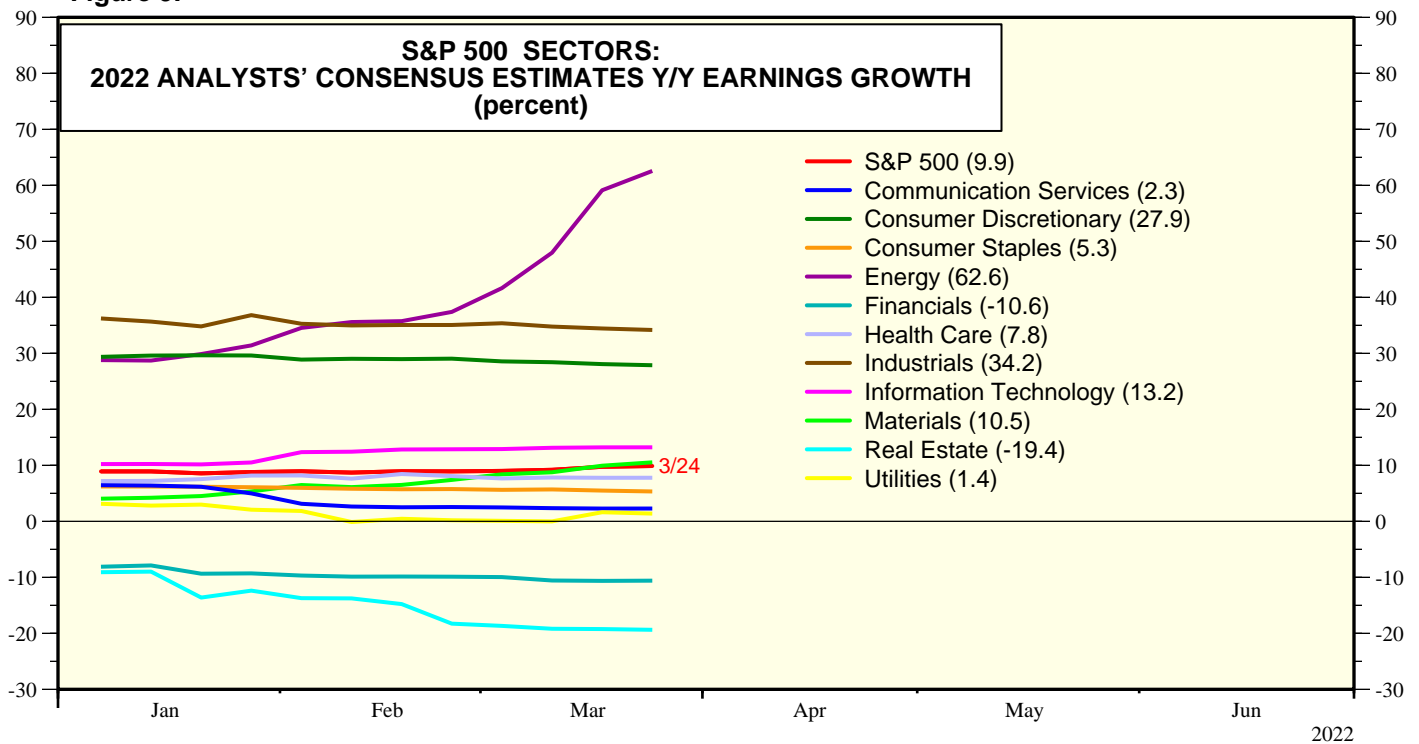
Source: I/B/E/S data by Refinitiv.

Figure 8.



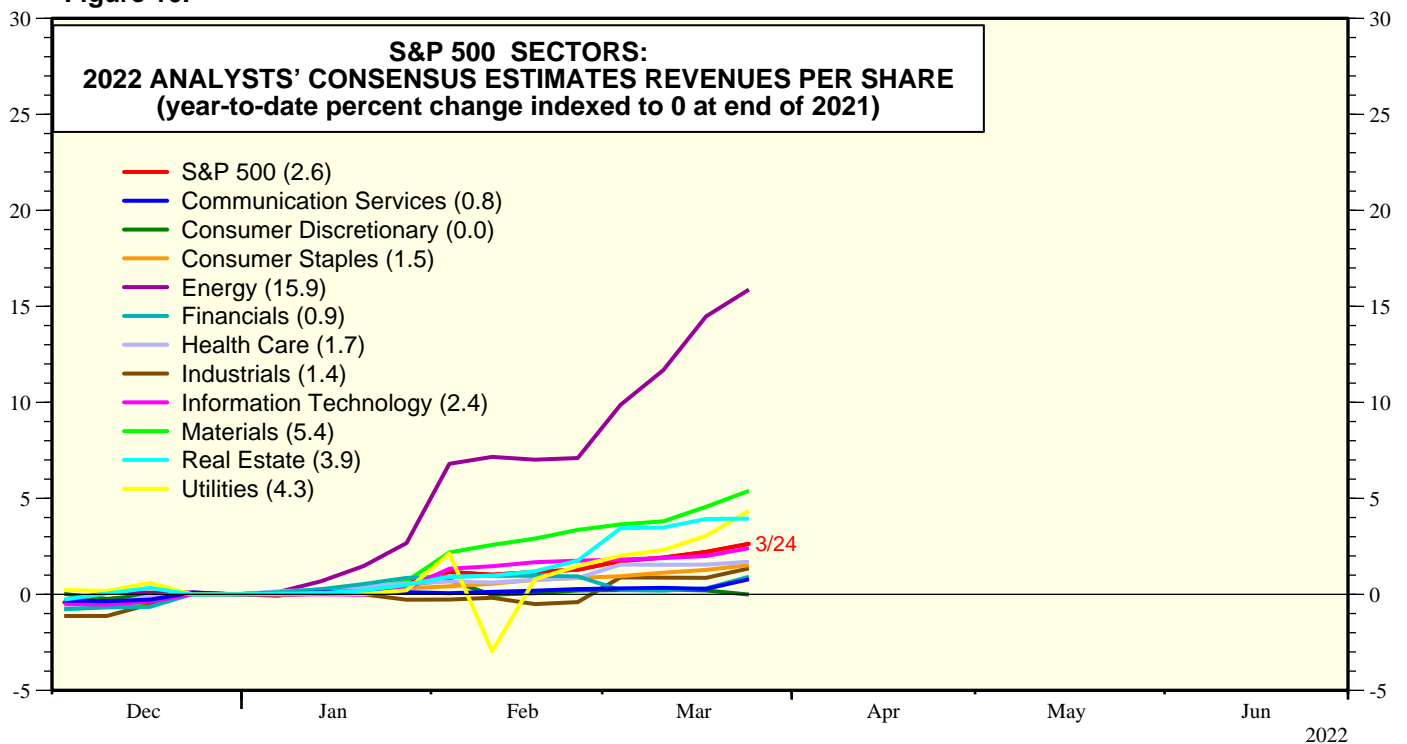
Source: I/B/E/S data by Refinitiv.

Figure 9.



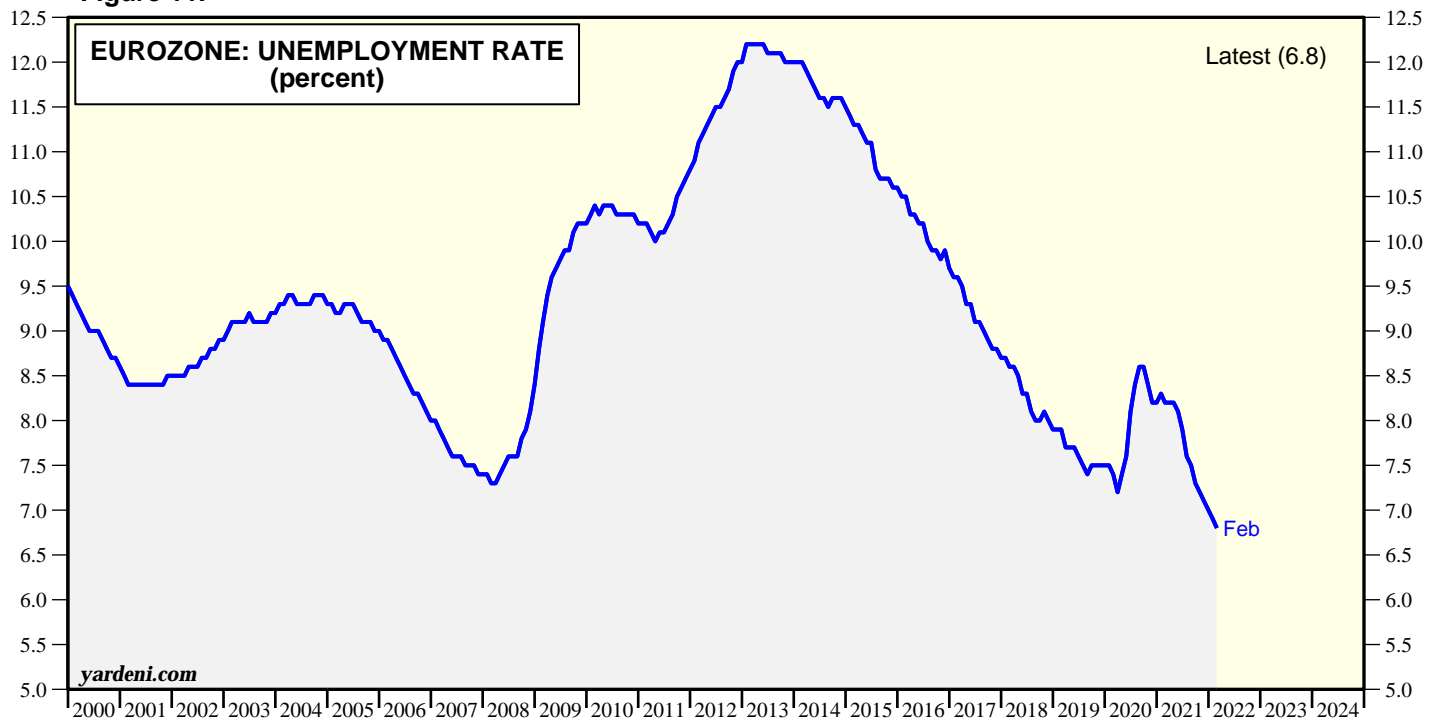
Source: I/B/E/S data by Refinitiv.

Figure 10.



Source: I/B/E/S data by Refinitiv.

Figure 11.



Source: Statistical Office of the European Communities.

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