

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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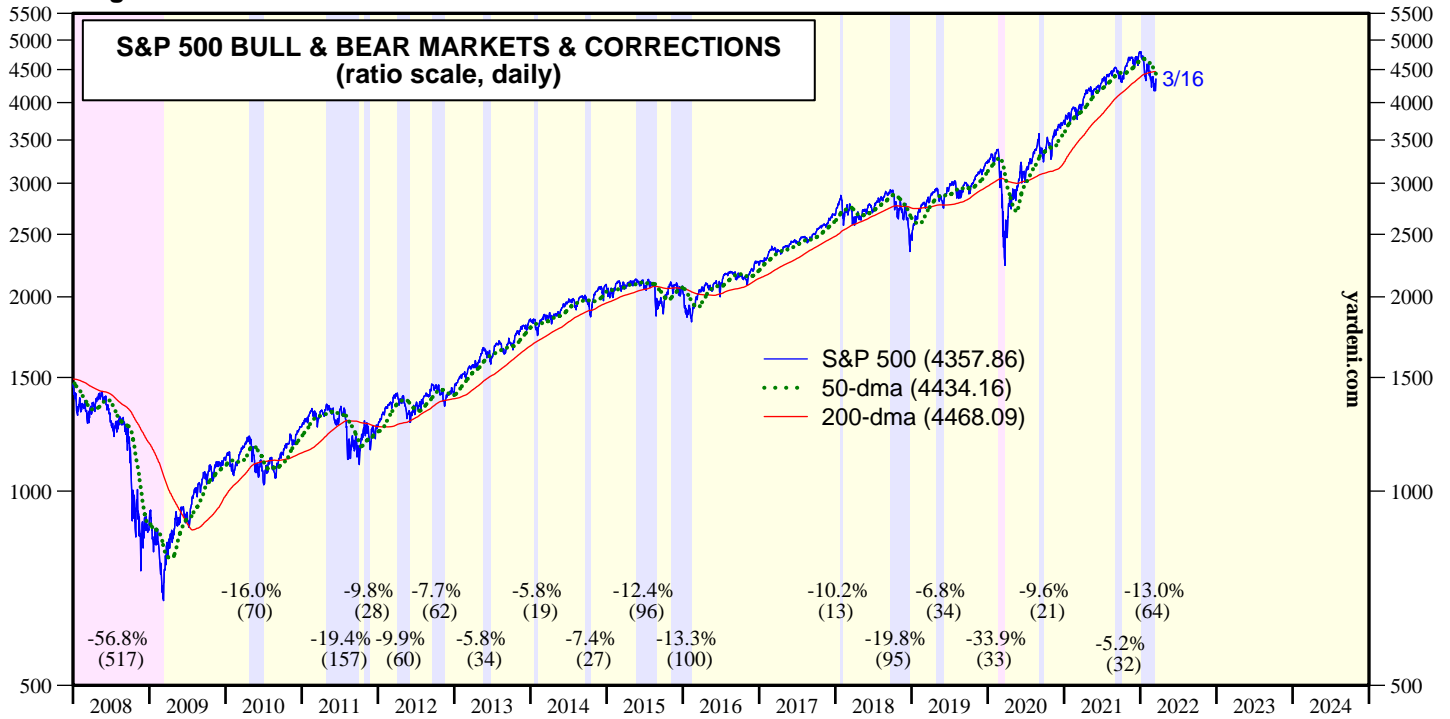
480-664-1333  
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*thinking outside the box*

**Figure 1.**



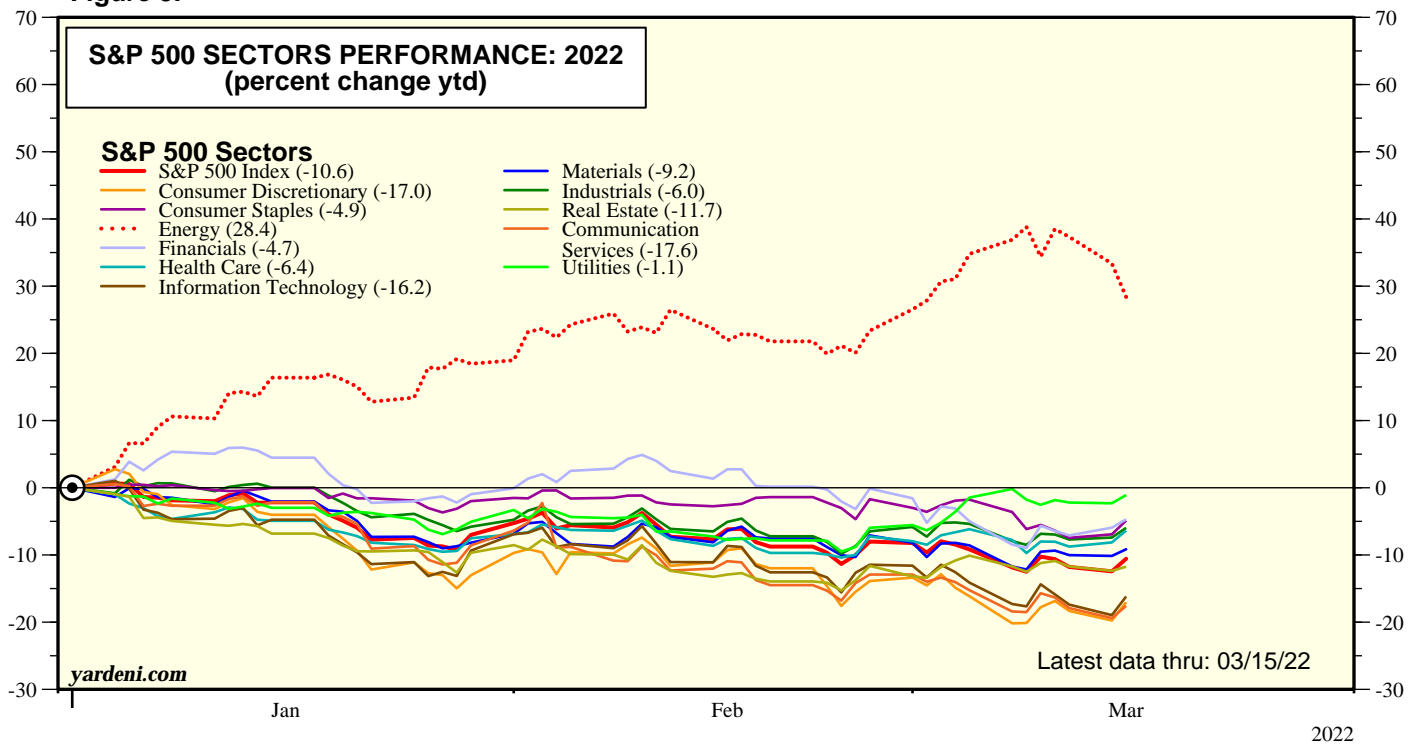
Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.  
Source: Standard & Poor's.

**Figure 2.**



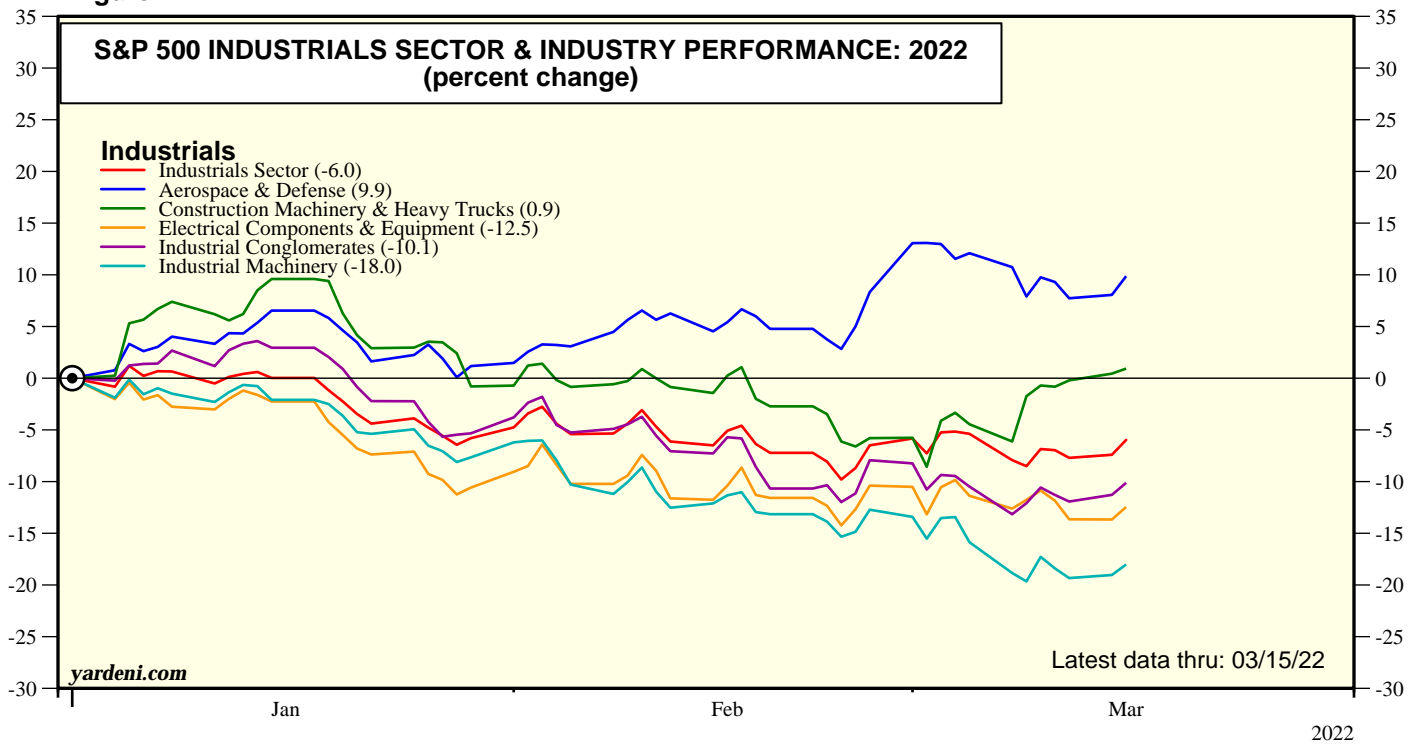
Note: Dotted lines show previous years' closing price indexes.  
Source: Standard & Poor's.

Figure 3.



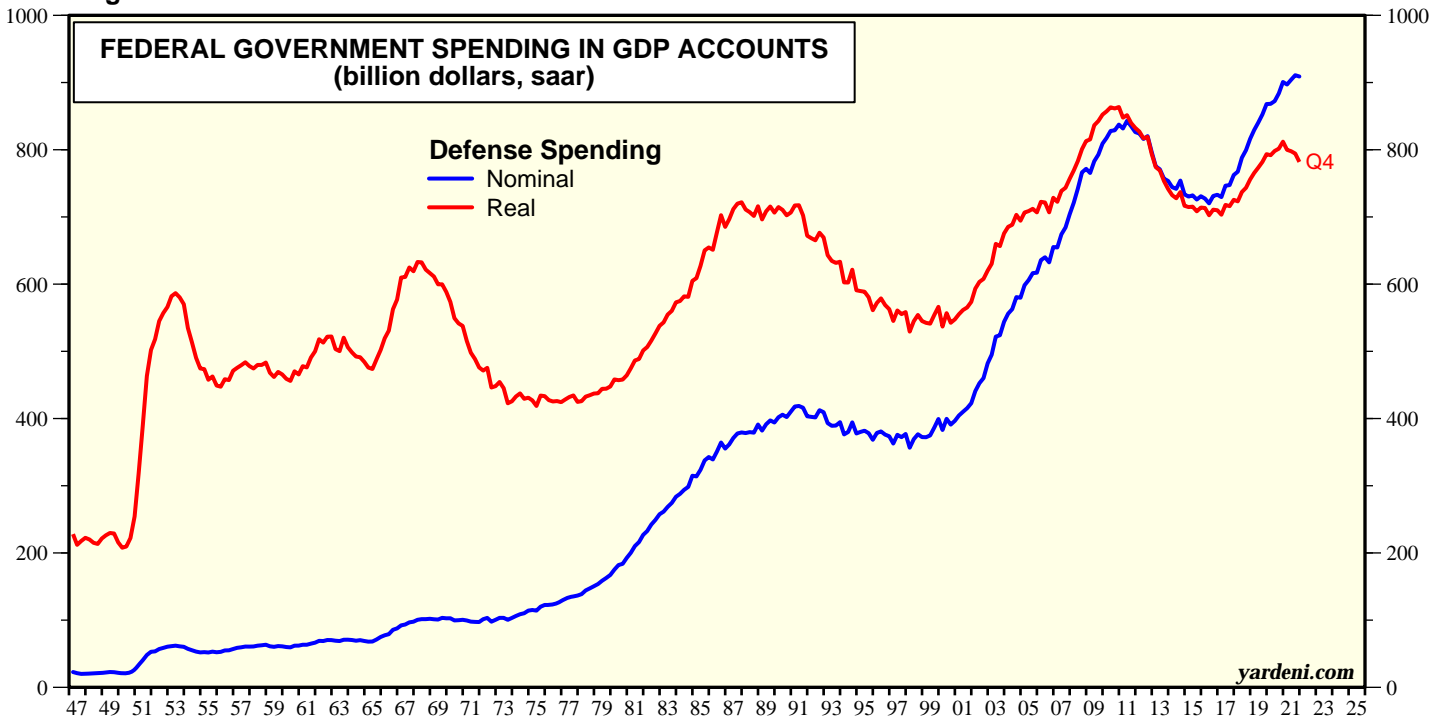
Source: Standard & Poor's.

Figure 4.



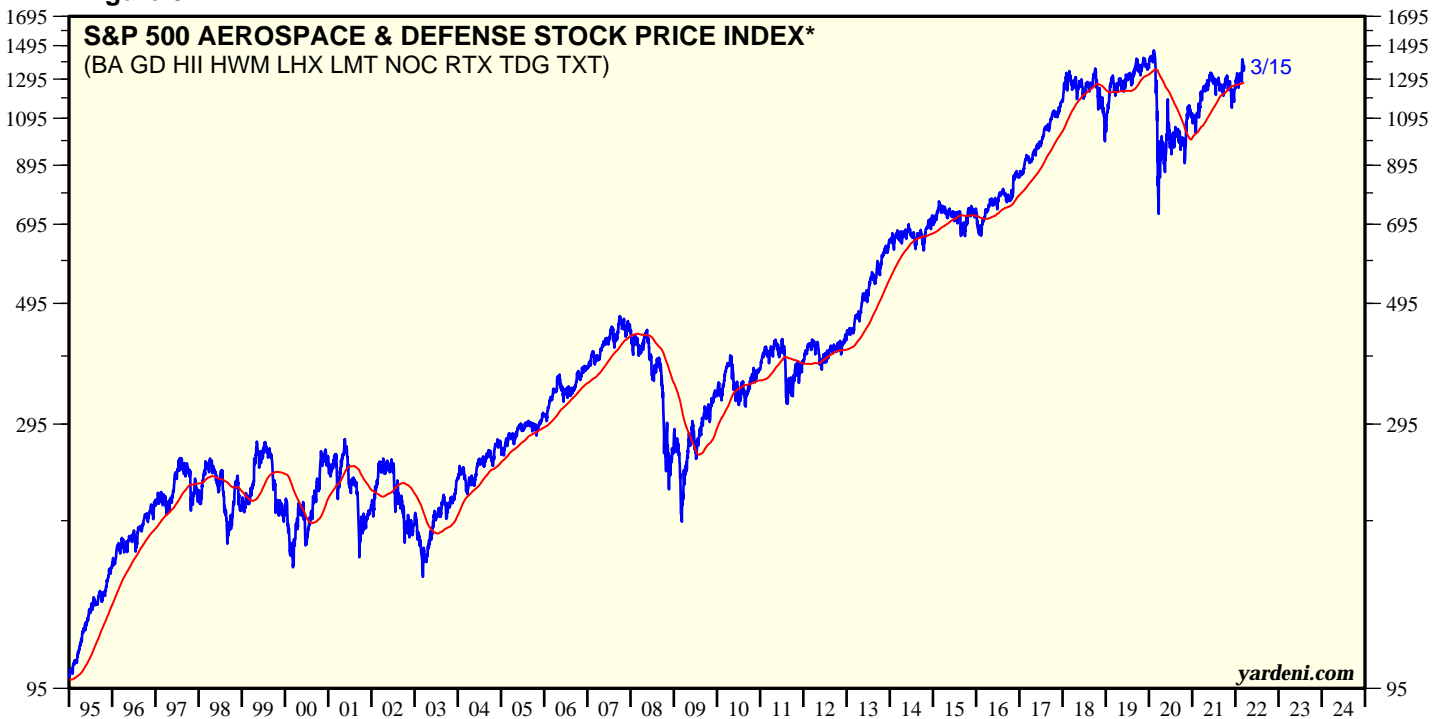
Source: Standard & Poor's Corporation.

Figure 5.



Source: Bureau of Economic Analysis.

Figure 6.

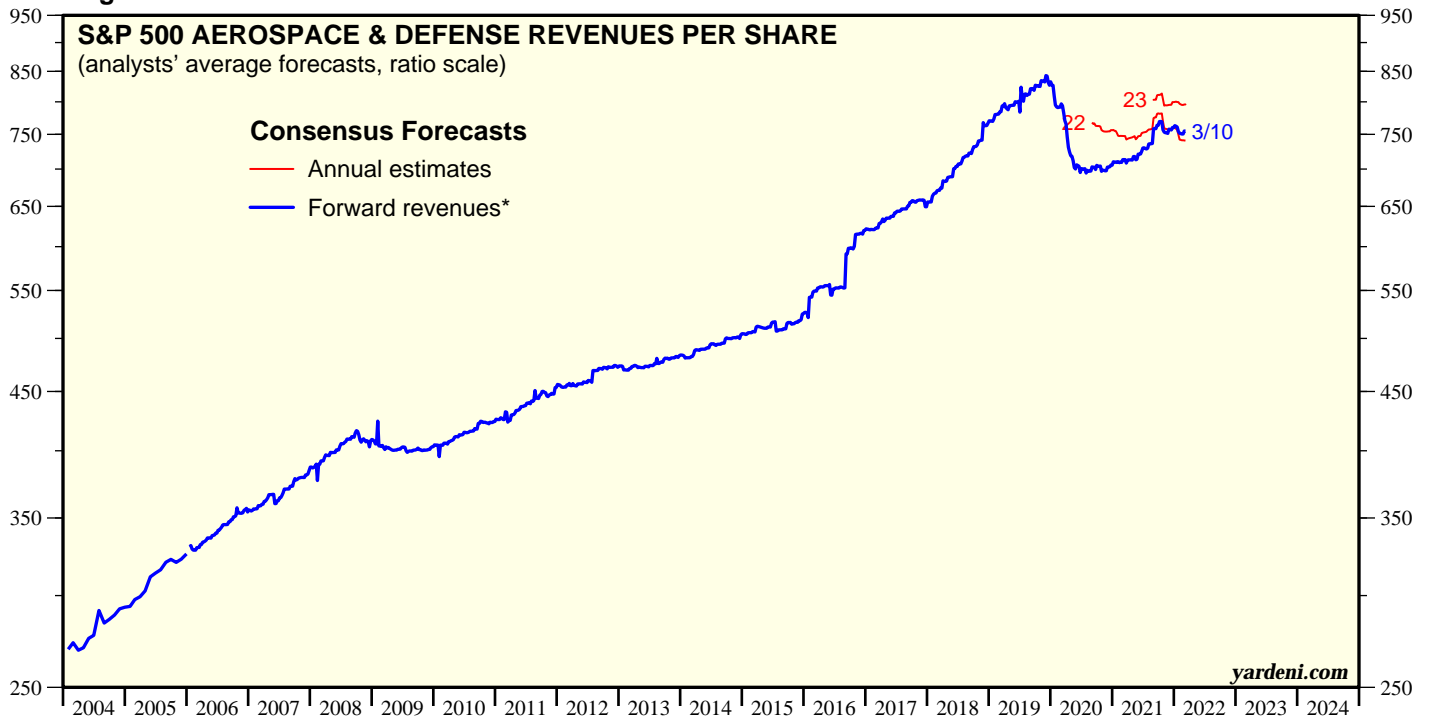


— 200-day moving average.

\* Ratio scale.

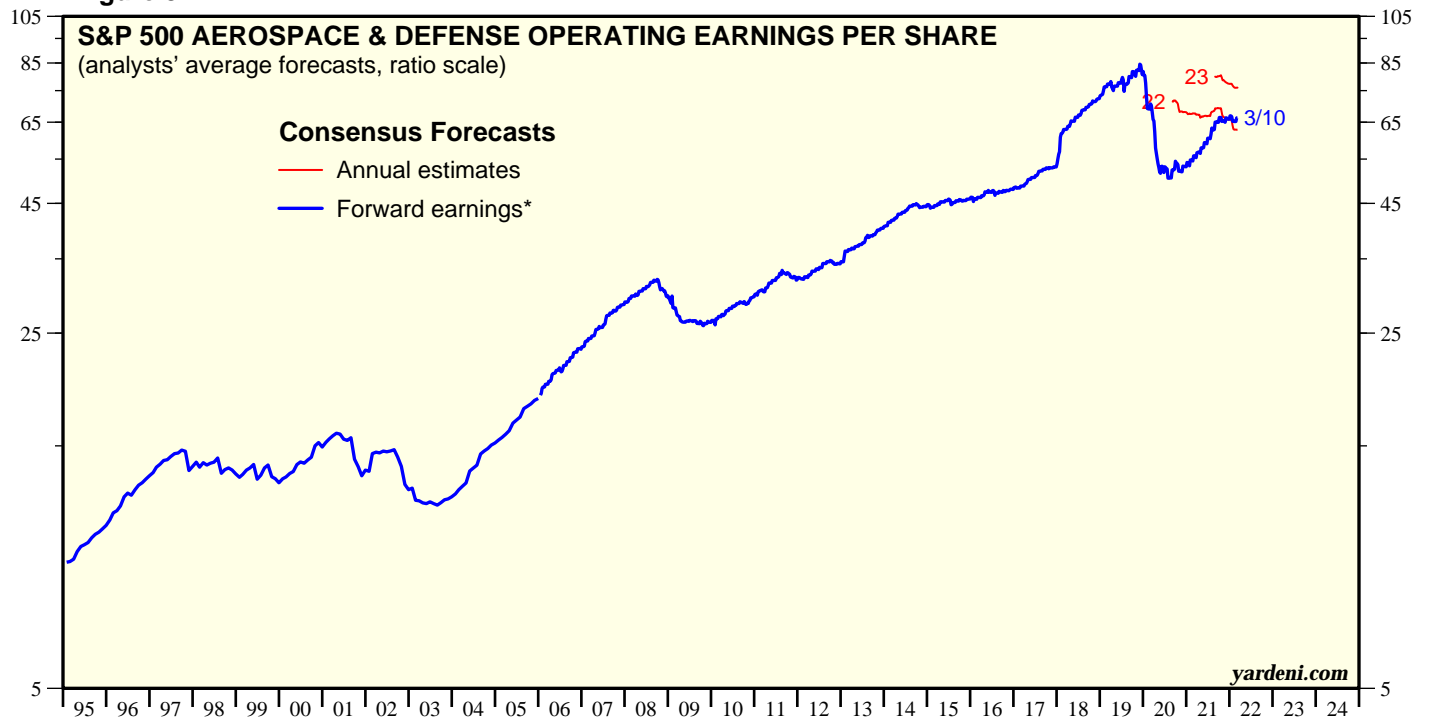
Source: Standard & Poor's and Haver Analytics.

**Figure 7.**



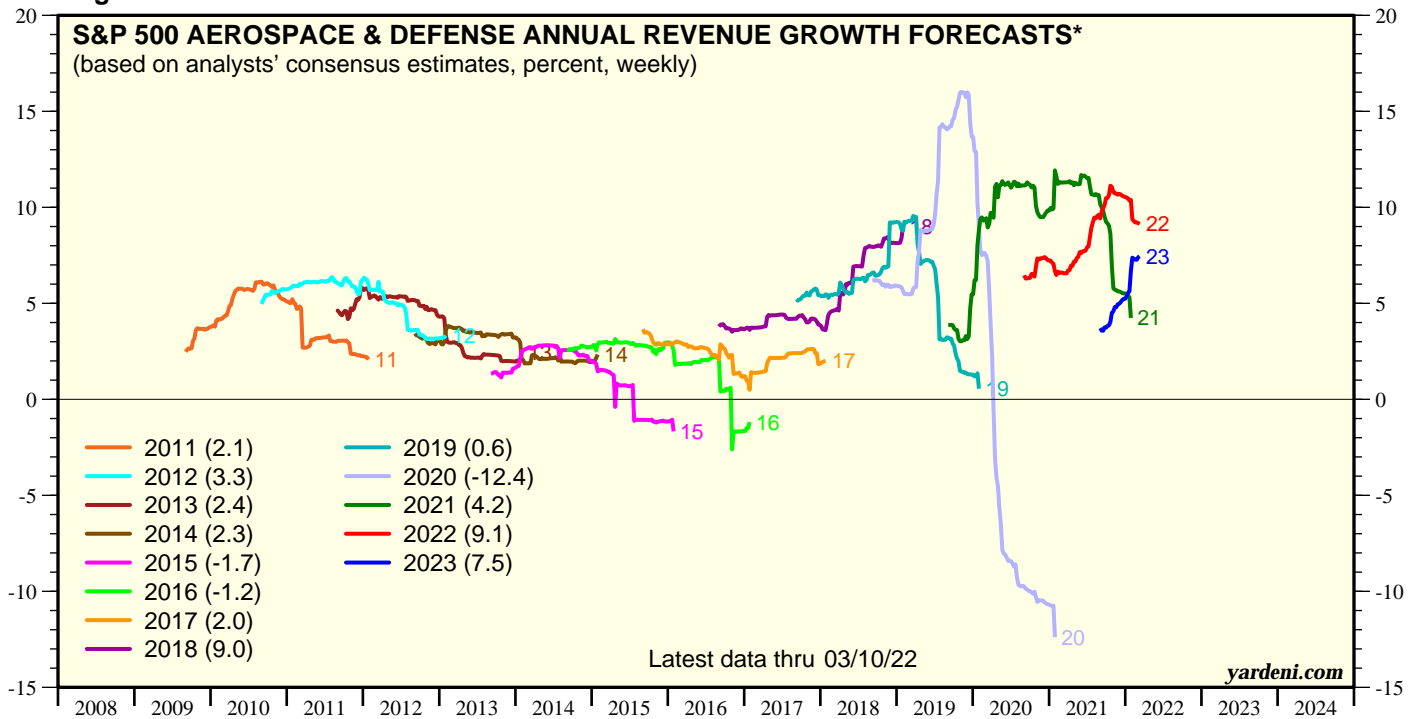
\* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: I/B/E/S data by Refinitiv.

**Figure 8.**



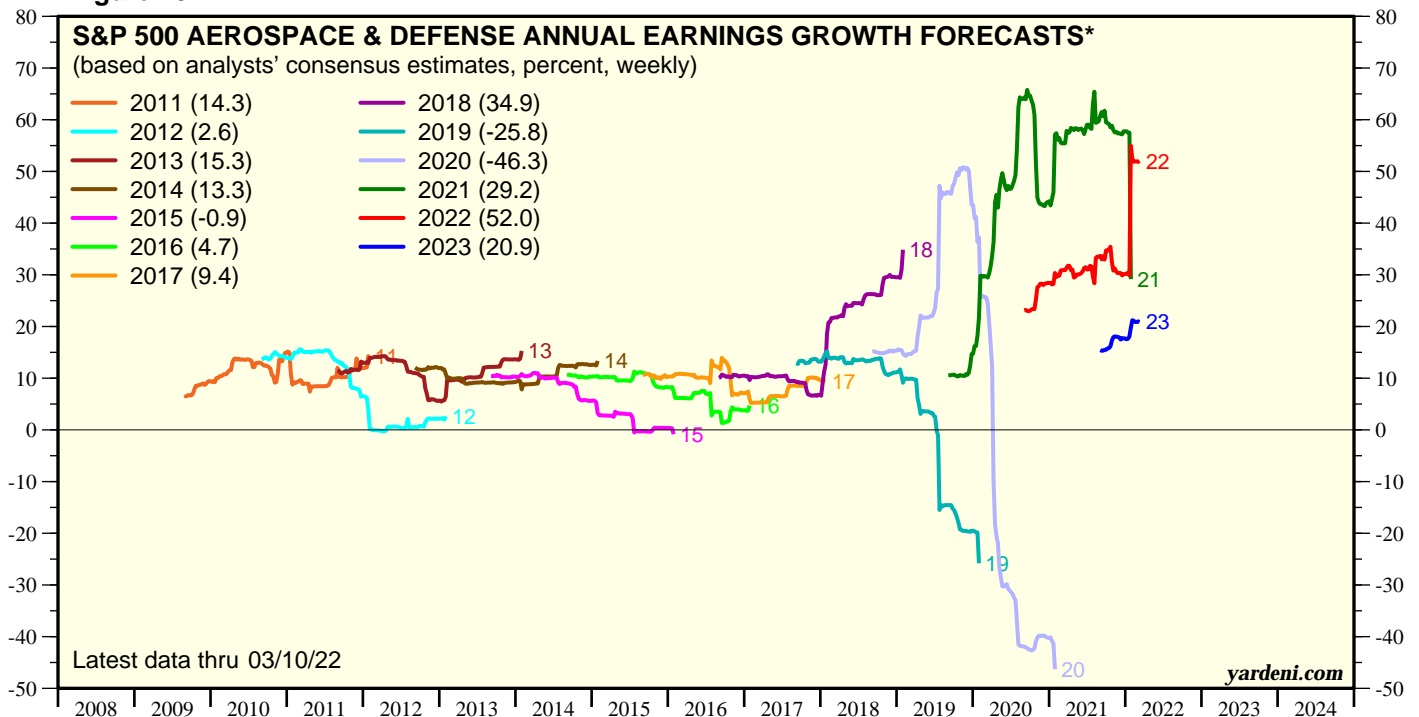
\* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.  
Source: I/B/E/S data by Refinitiv.

**Figure 9.**



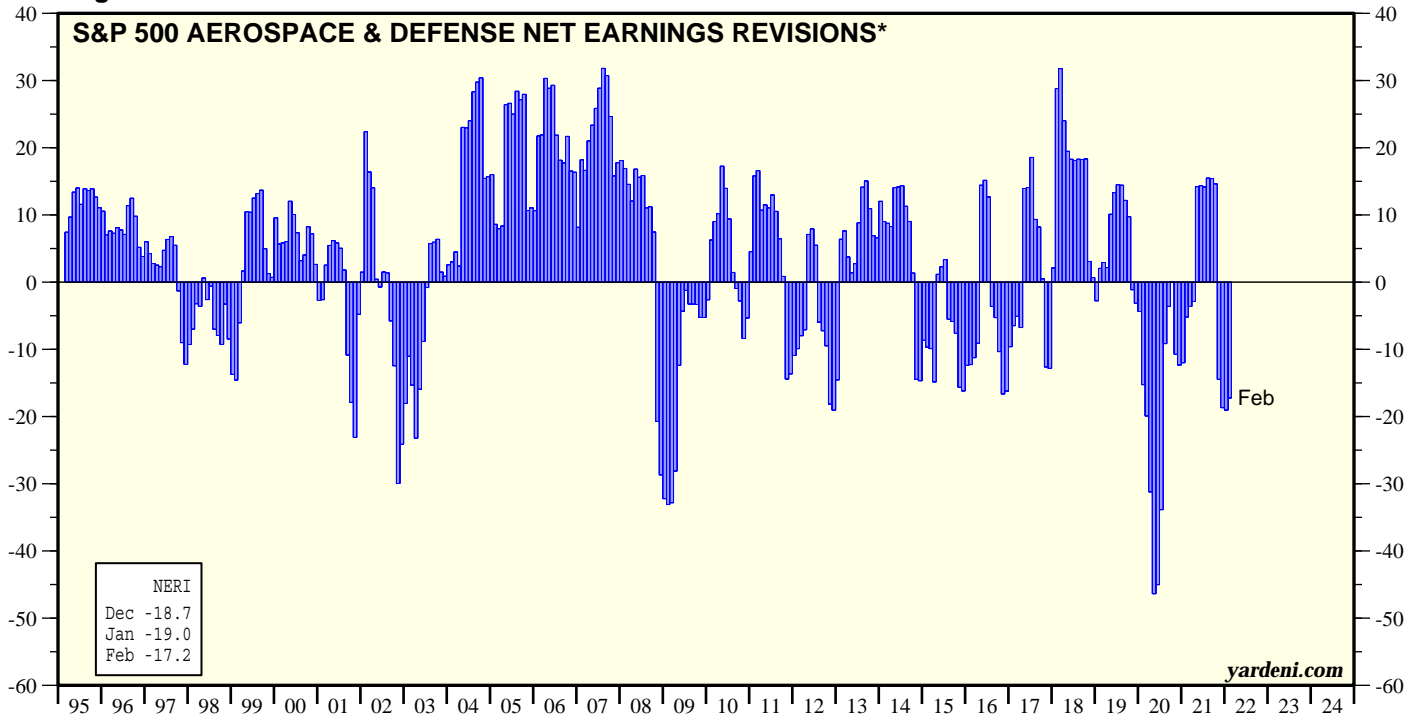
Source: I/B/E/S data by Refinitiv.

**Figure 10.**



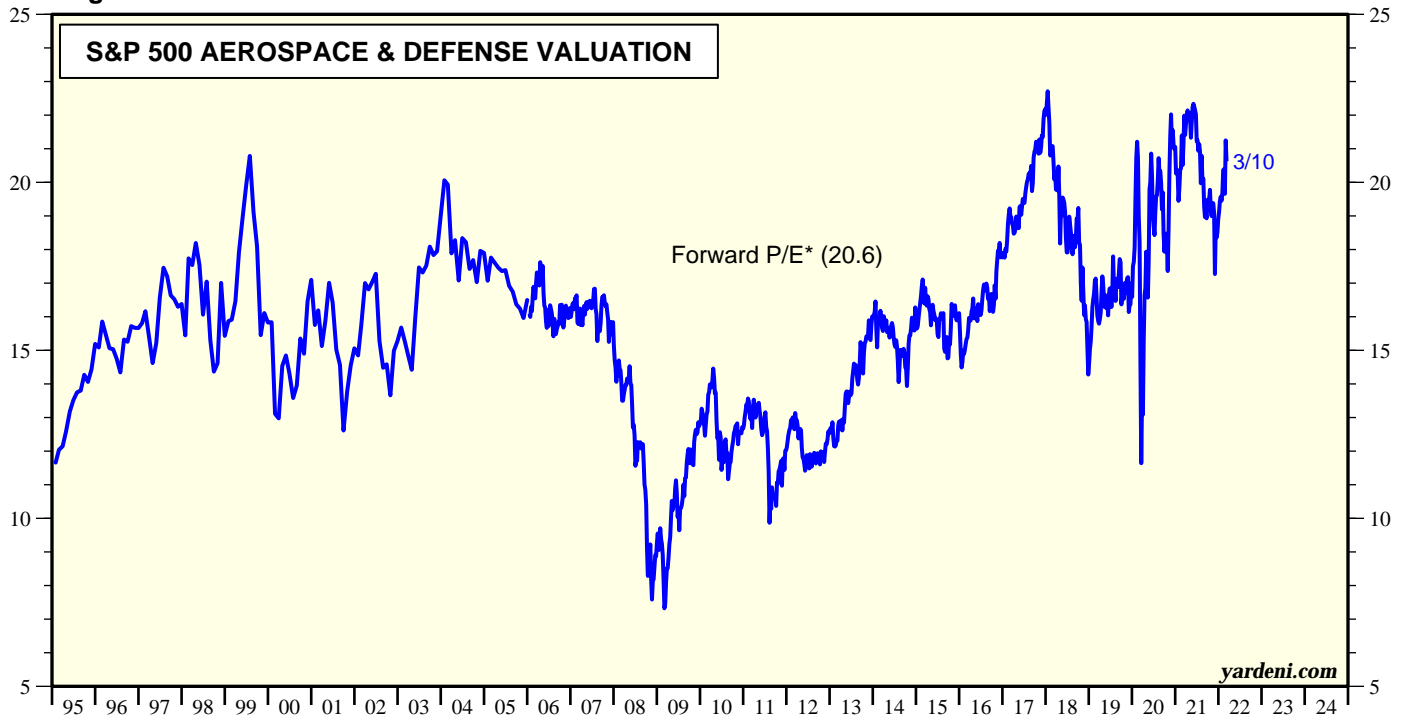
Source: I/B/E/S data by Refinitiv.

**Figure 11.**



\* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.  
Source: I/B/E/S data by Refinitiv.

**Figure 12.**



\* Price divided by 12-month forward consensus expected operating earnings per share.  
Source: I/B/E/S data by Refinitiv.

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