

Chart Collection for Morning Briefing

Yardeni Research, Inc.

February 24, 2022

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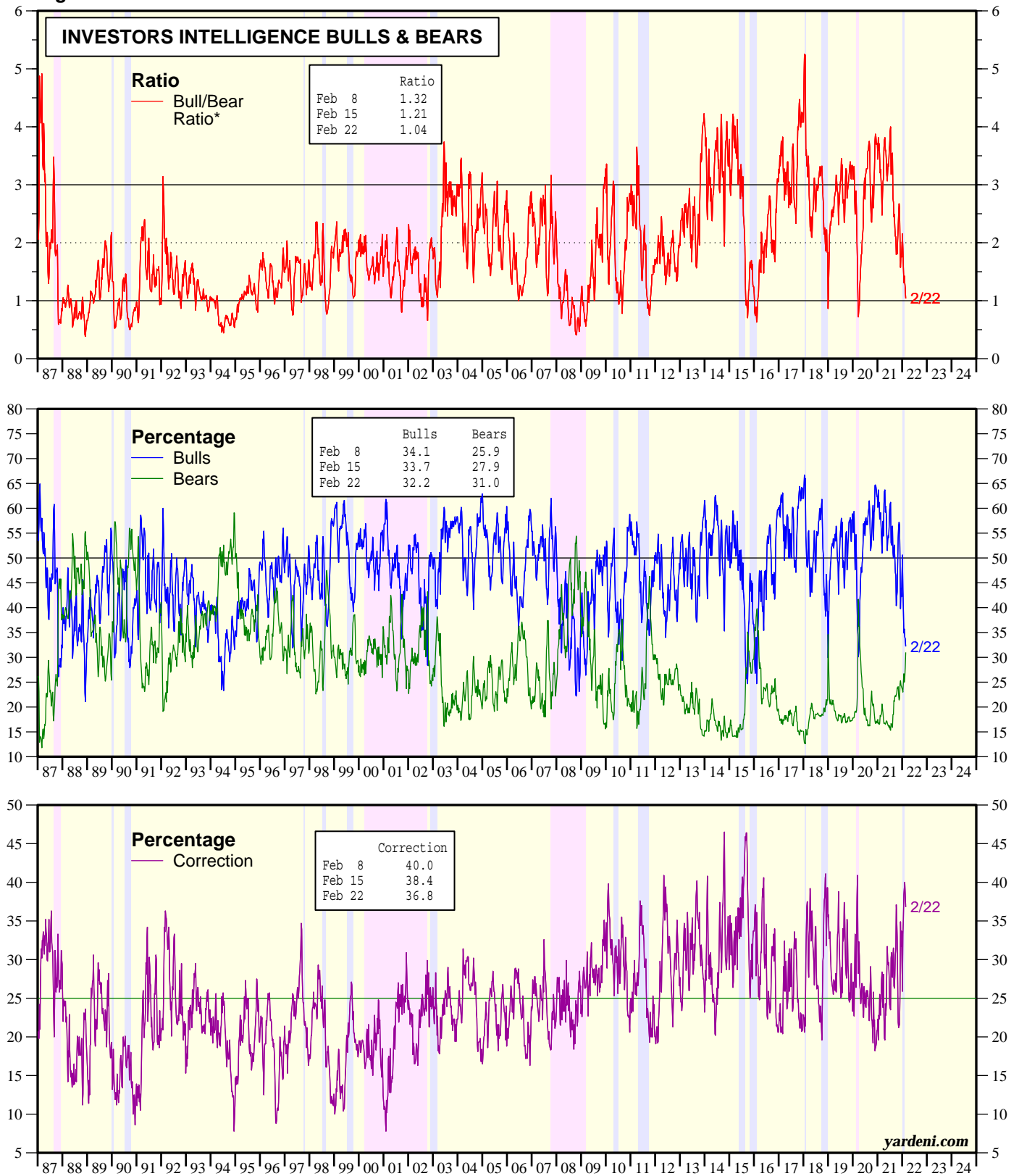
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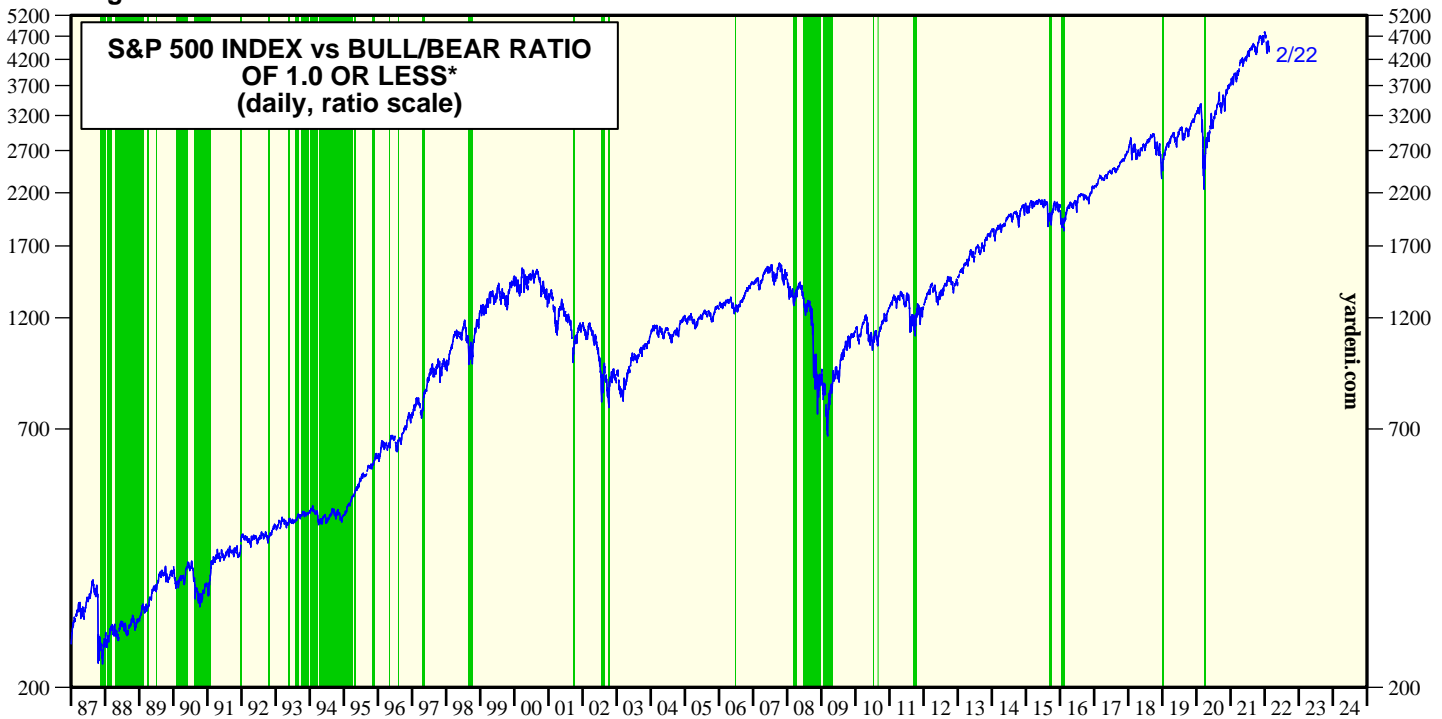
thinking outside the box

Figure 1.



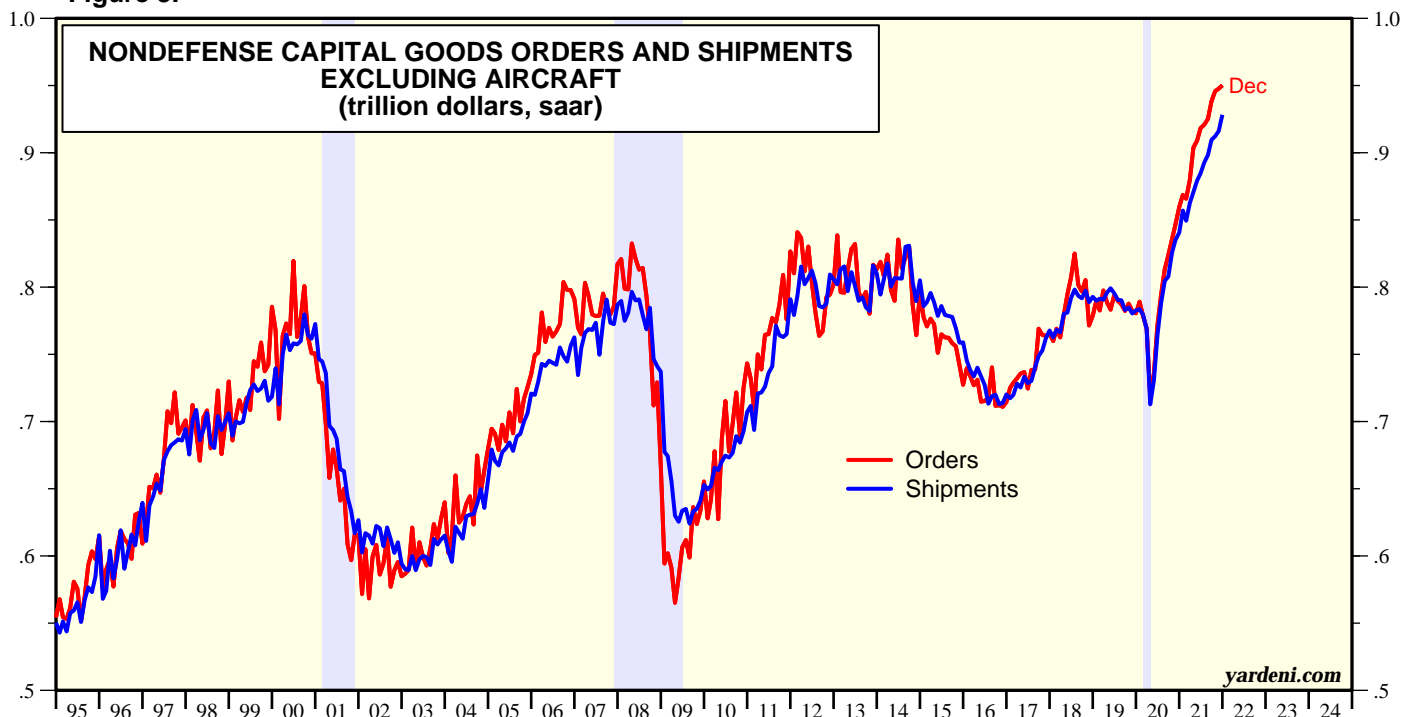
Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Blue shaded areas are correction declines of 10% to less than 20%. Yellow areas are bull markets.
Source: Investors Intelligence.

Figure 2.



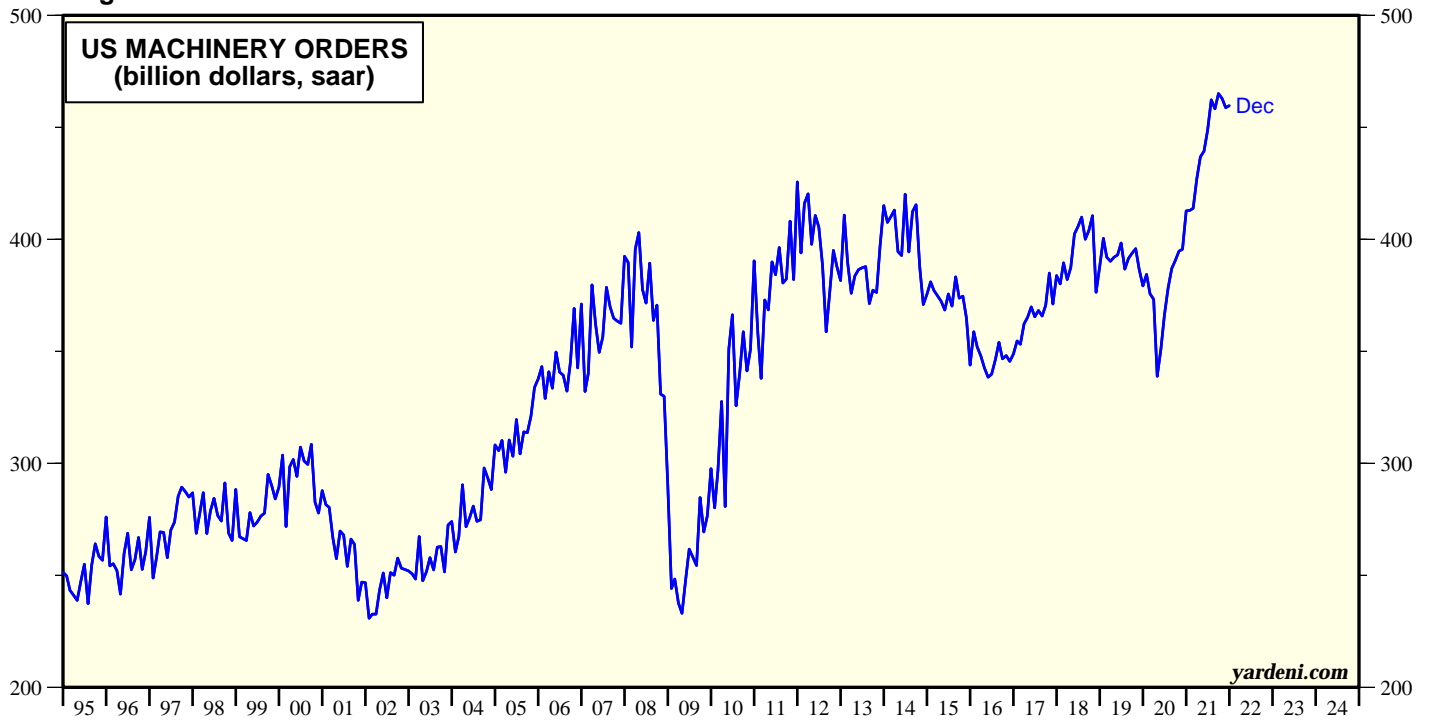
* Green shaded areas indicate Bull/Bear Ratio equal to or less than 1.0.
Source: Standard & Poor's and Investors Intelligence.

Figure 3.



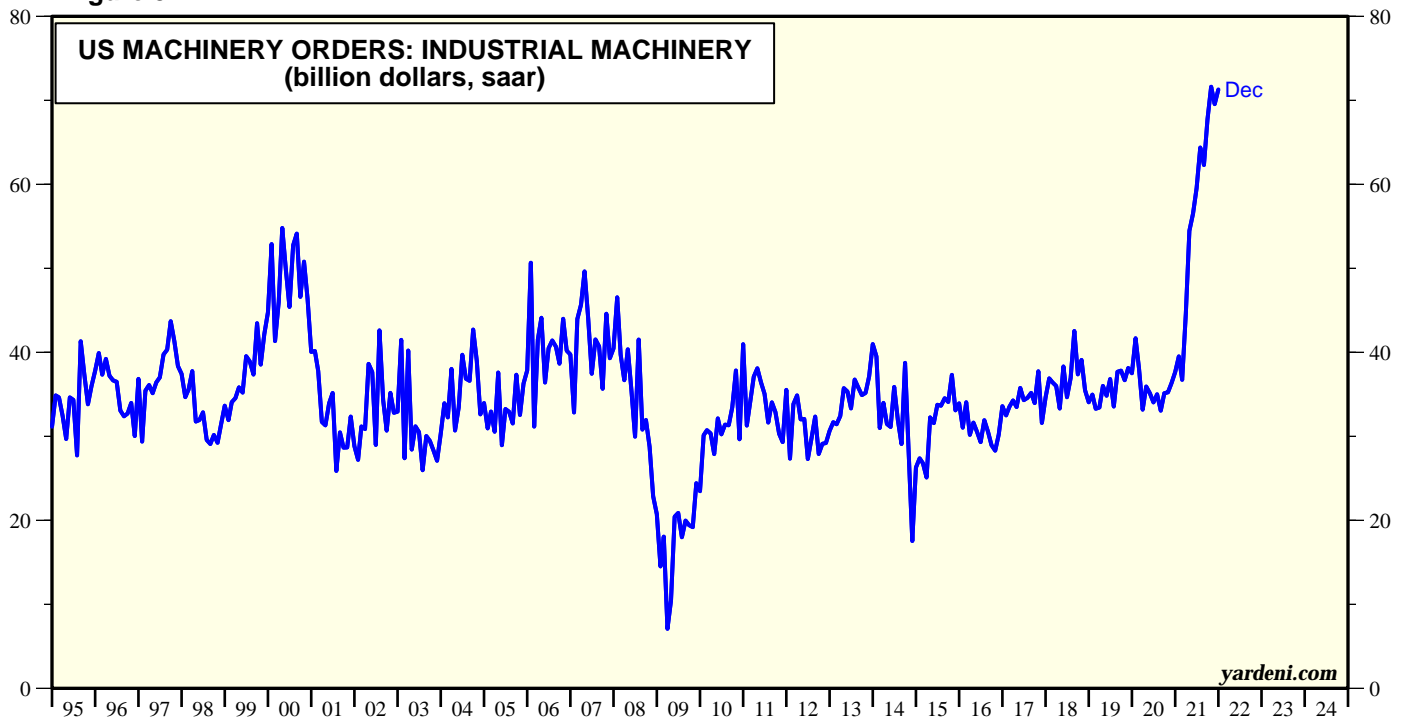
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 4.



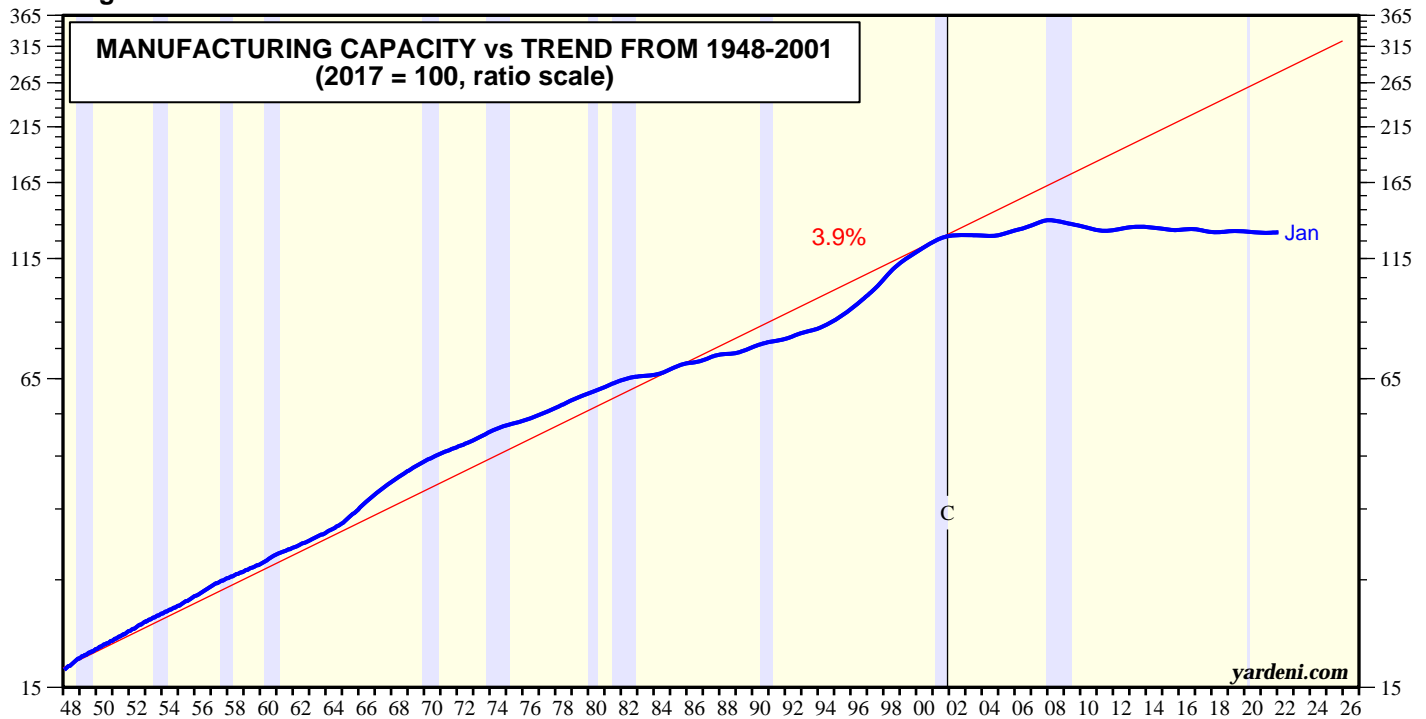
Source: Census Bureau.

Figure 5.



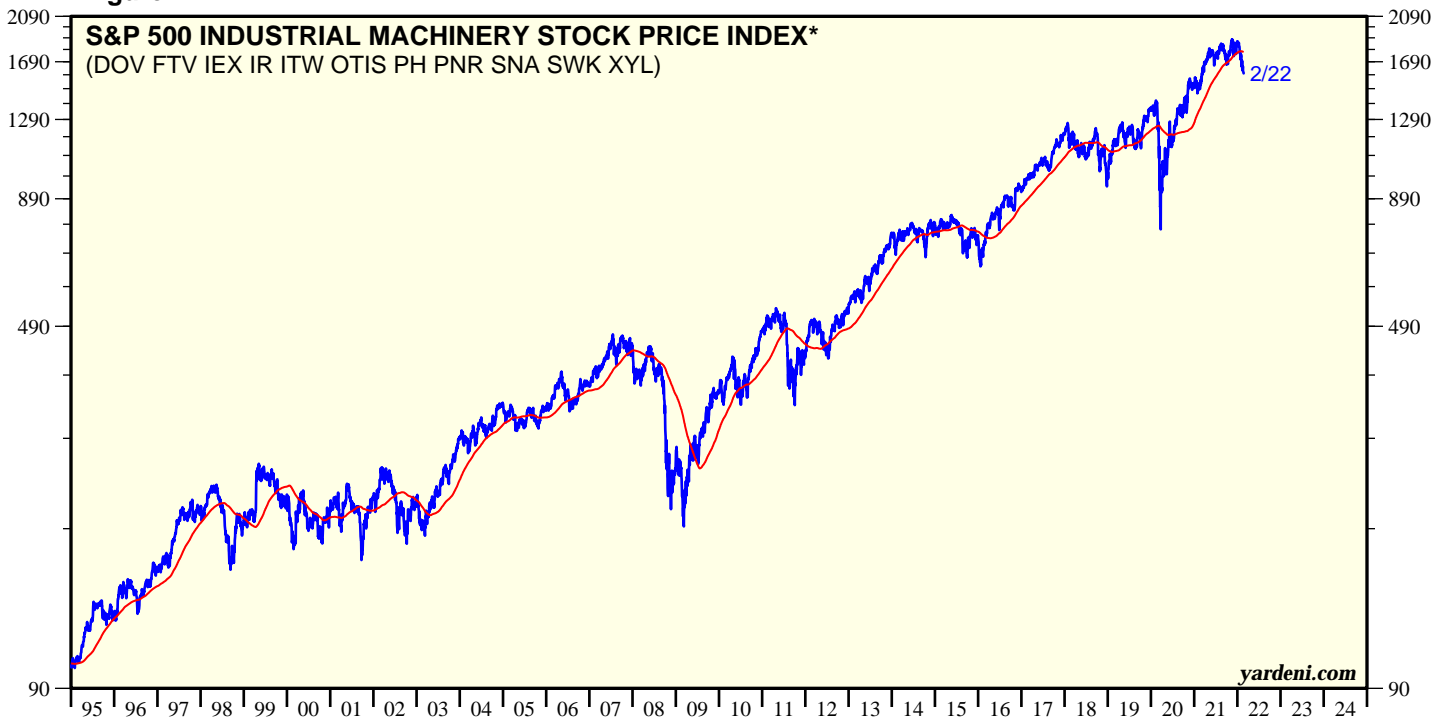
Source: Census Bureau.

Figure 6.



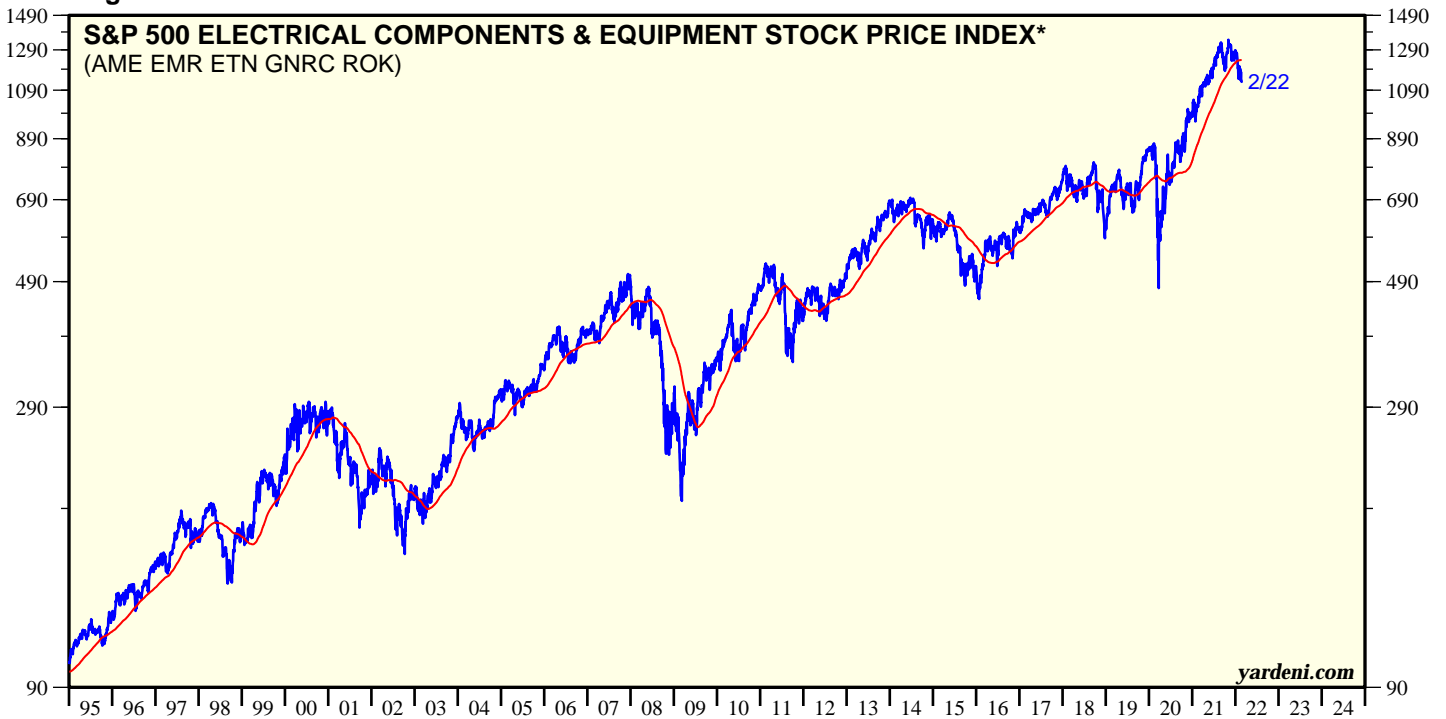
Note: C = China joined WTO on December 11, 2001. Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Federal Reserve Board.

Figure 7.



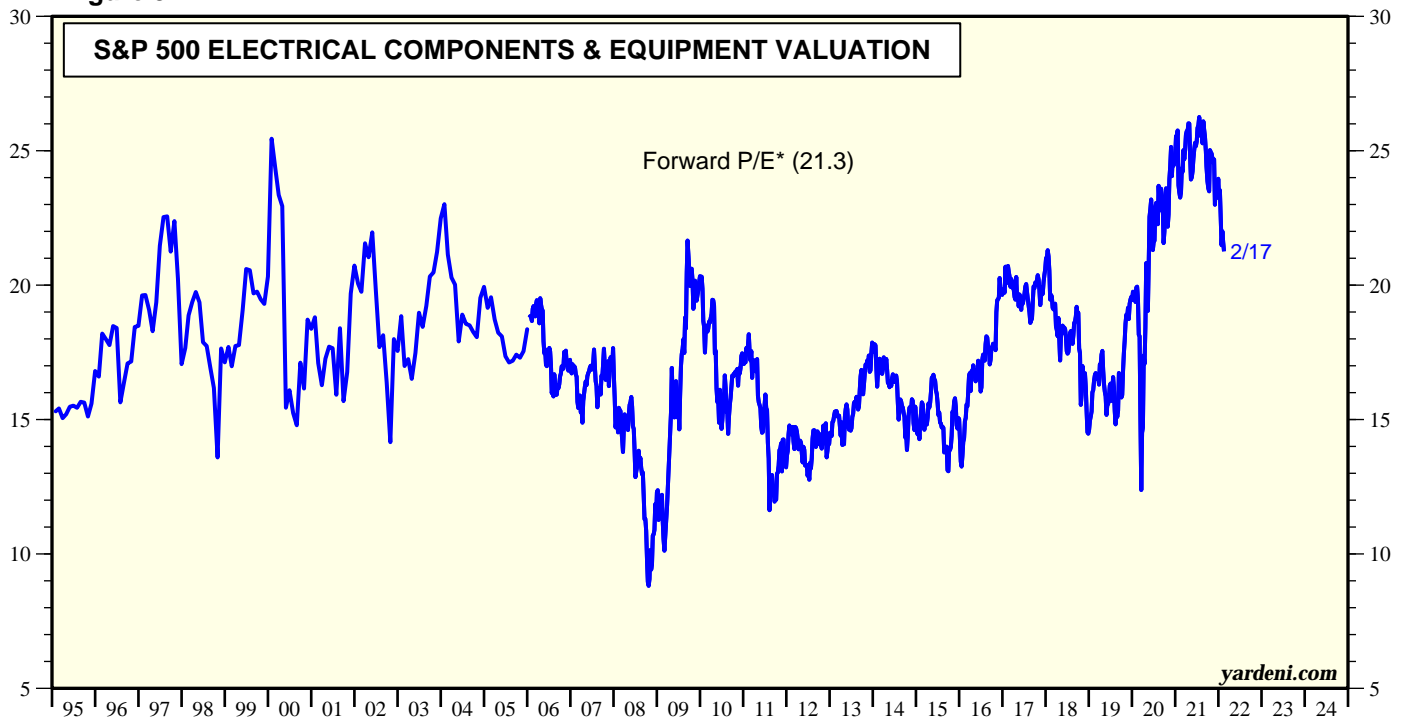
— 200-day moving average.
 * Ratio scale.
 Source: Standard & Poor's and Haver Analytics.

Figure 8.



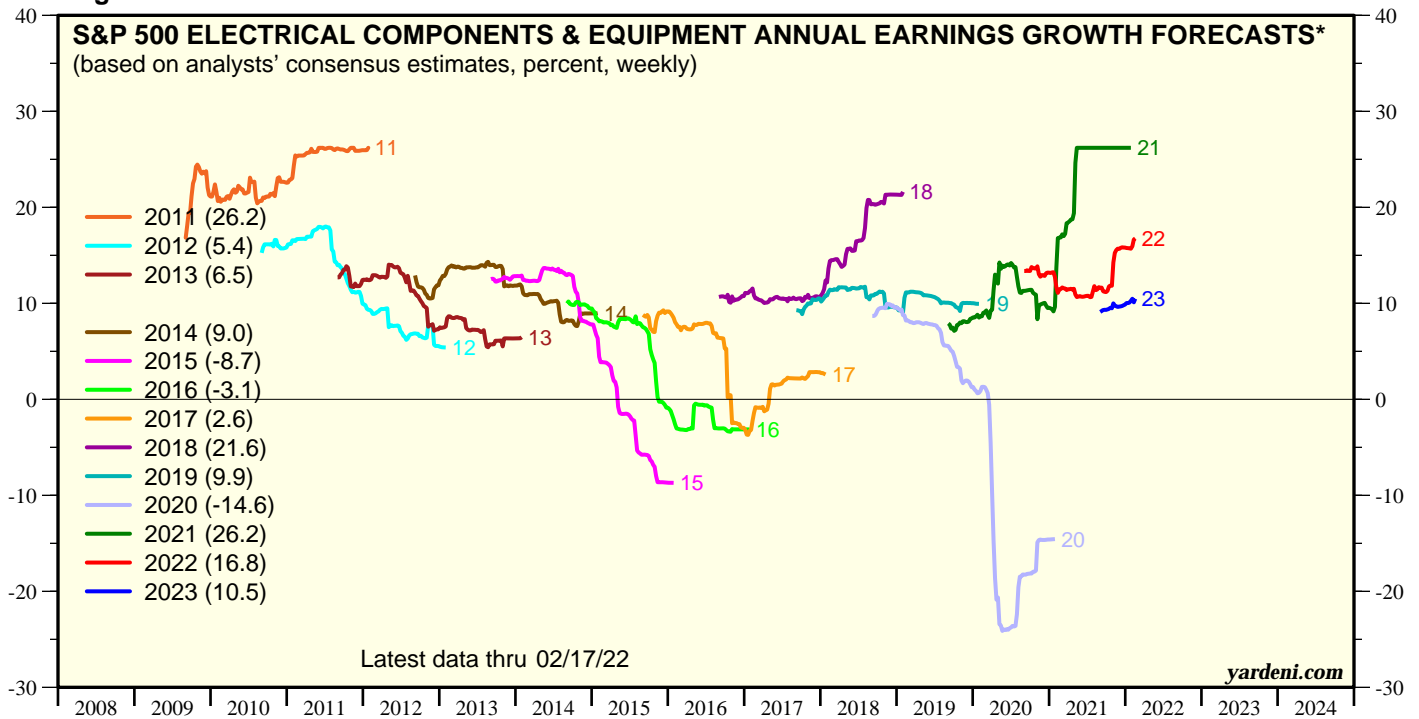
— 200-day moving average.
 * Ratio scale.
 Source: Standard & Poor's and Haver Analytics.

Figure 9.



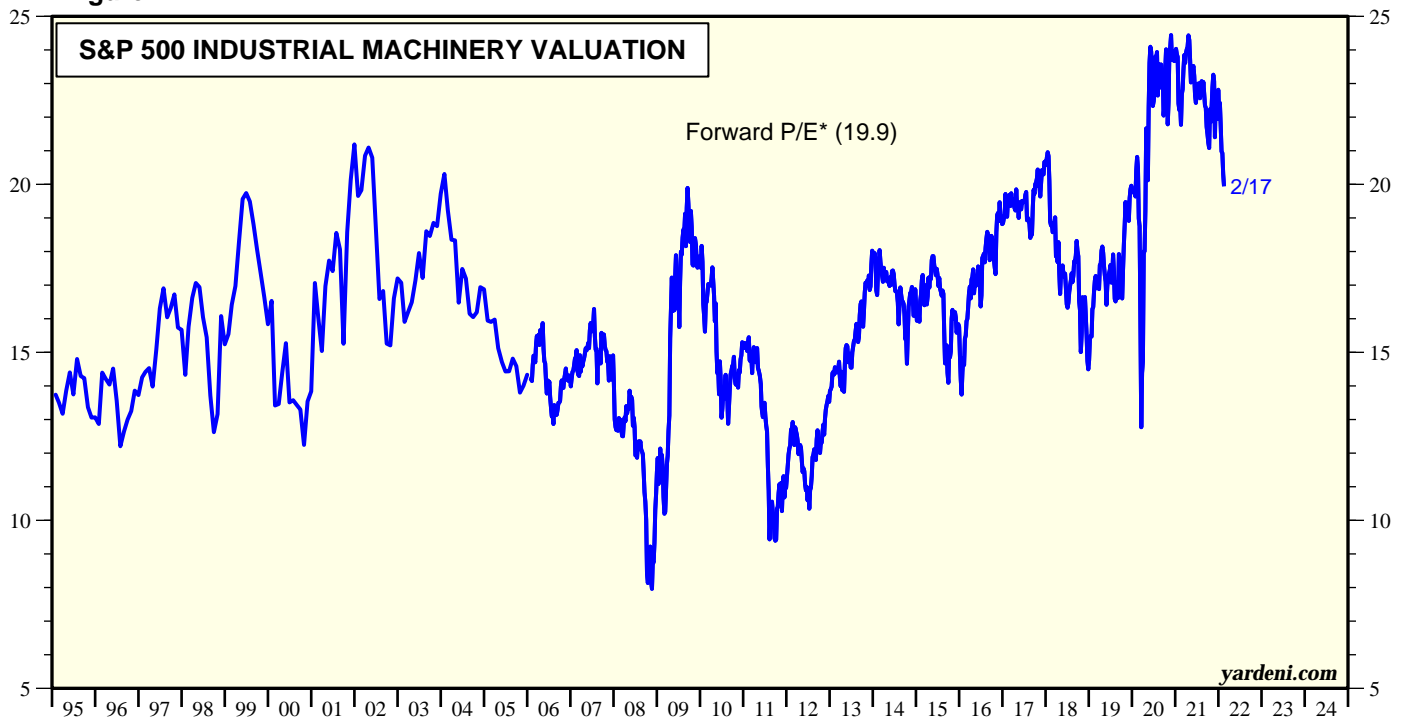
* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
 Source: Thomson Reuters I/B/E/S.

Figure 10.



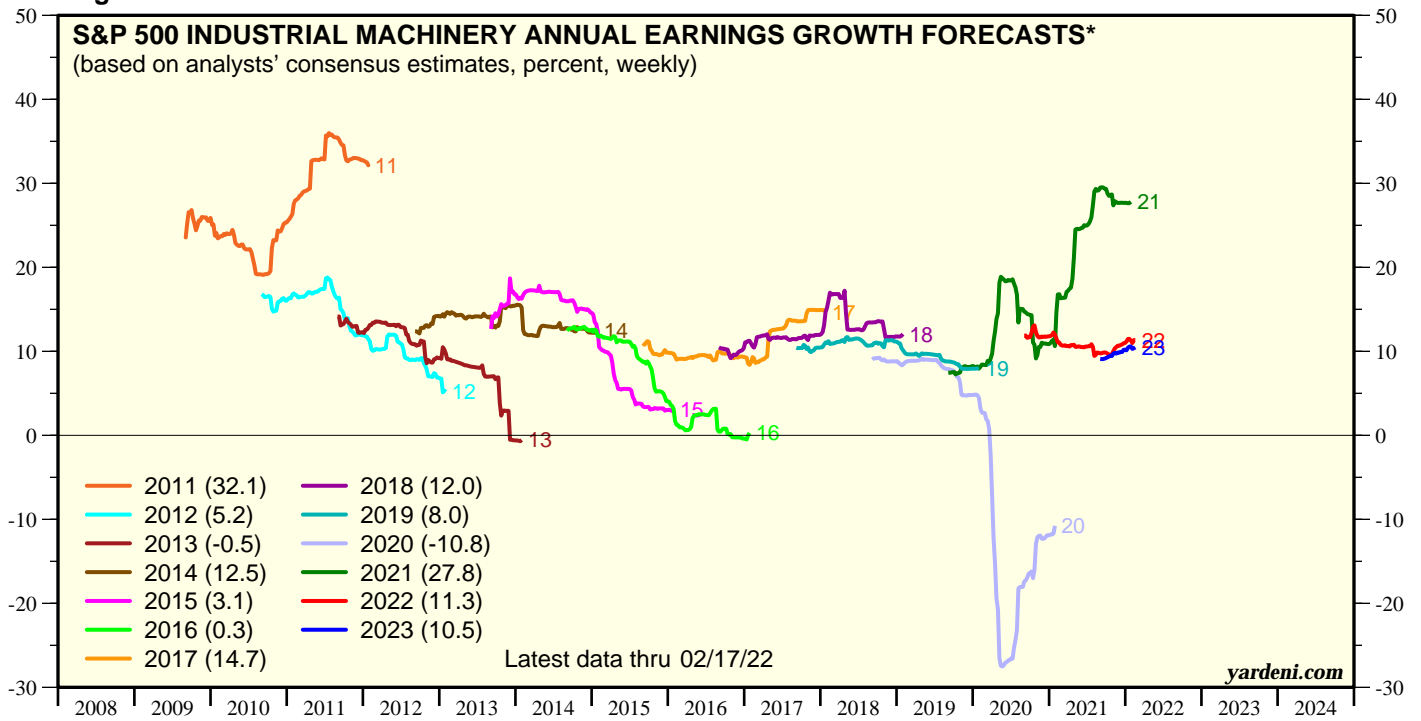
Source: I/B/E/S data by Refinitiv.

Figure 11.



* Price divided by forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 12.



Source: I/B/E/S data by Refinitiv.

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