Chart Collection for Morning Briefing

Yardeni Research, Inc.

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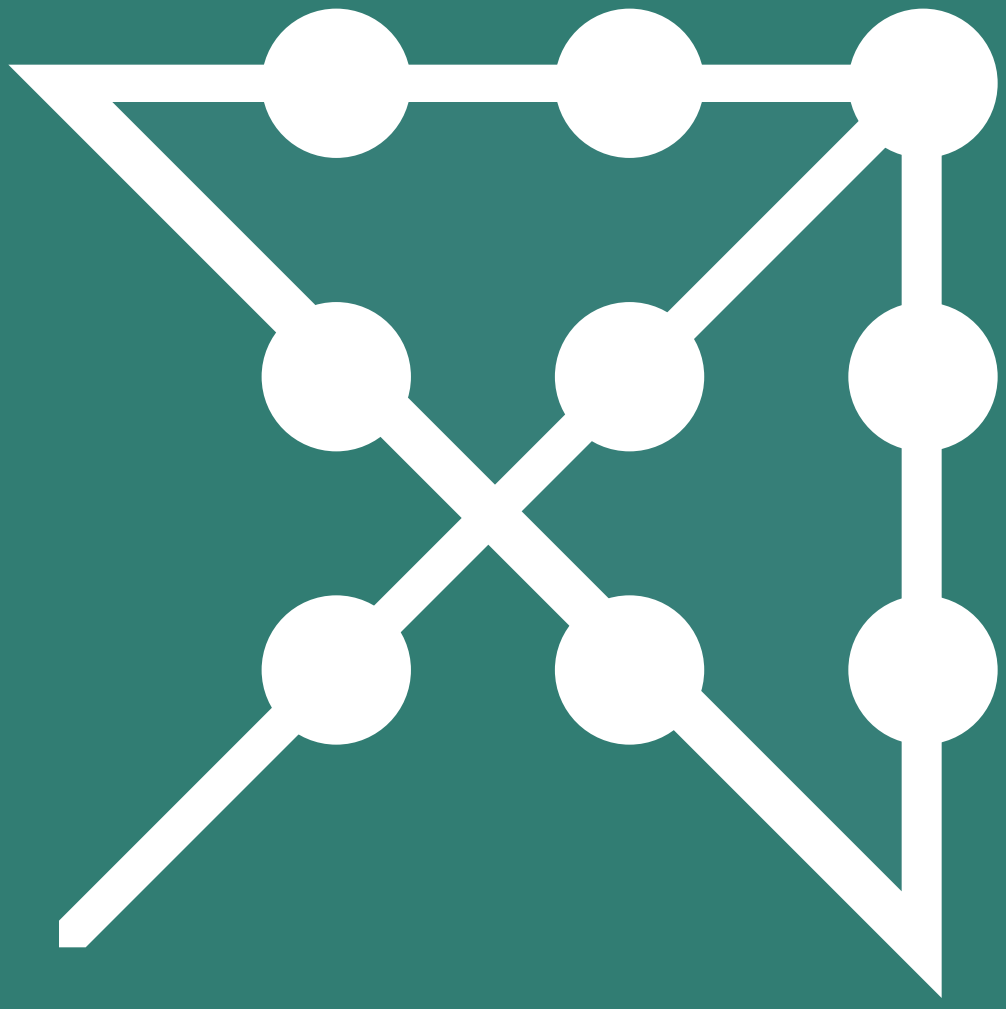

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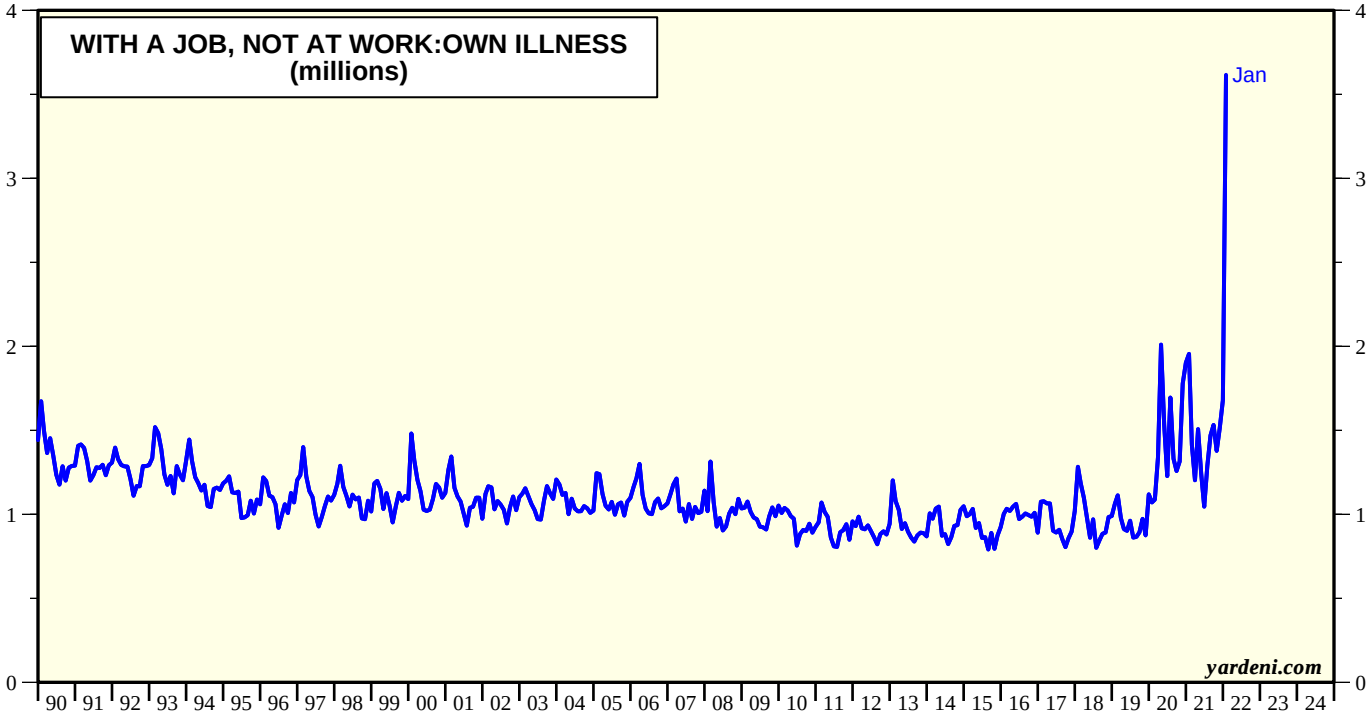
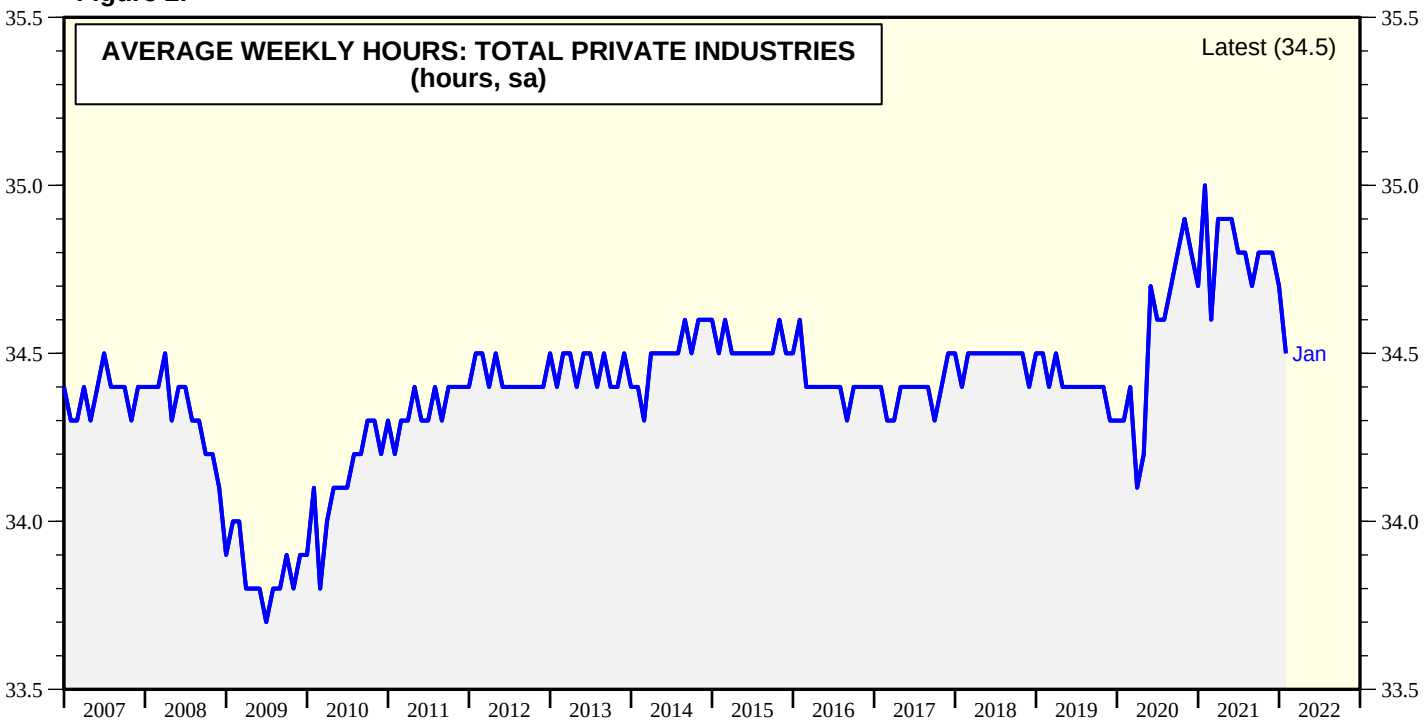
thinking outside the box

Figure 1.



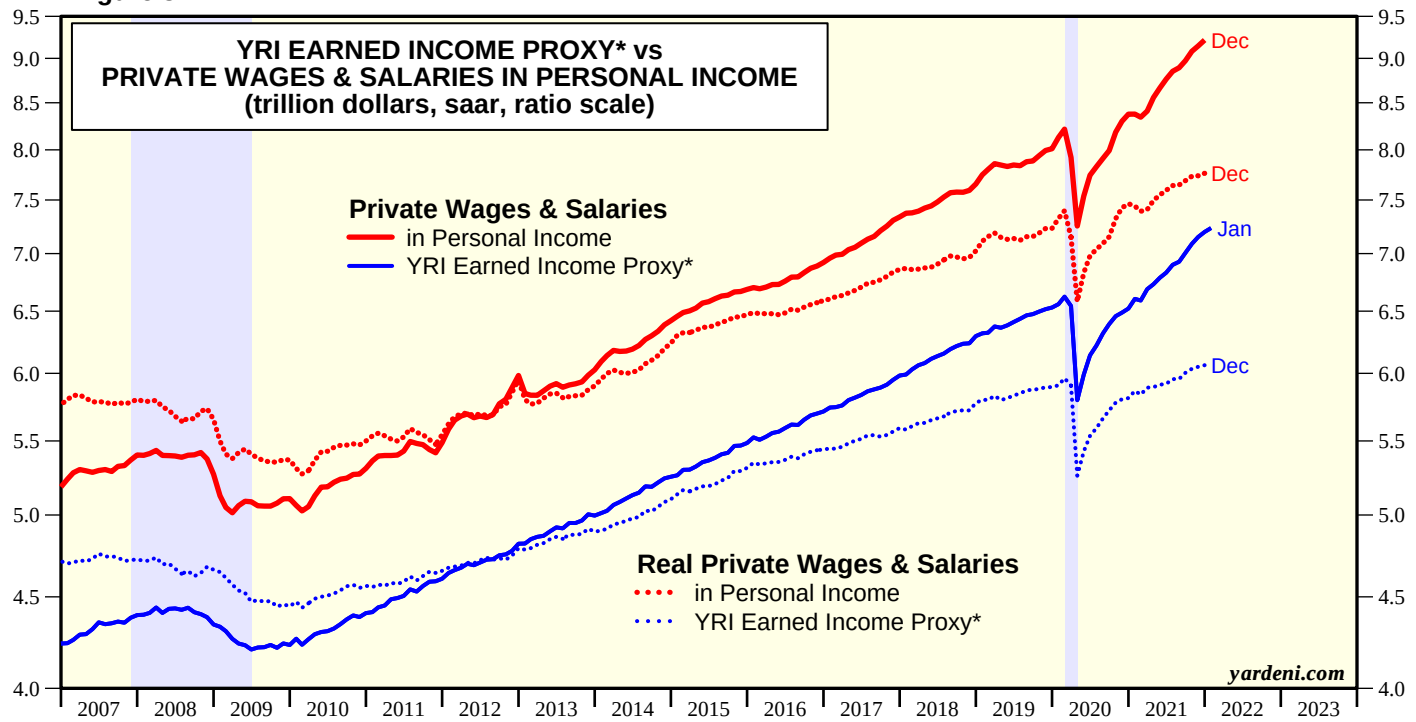
Source: Bureau of Labor Statistics.

Figure 2.



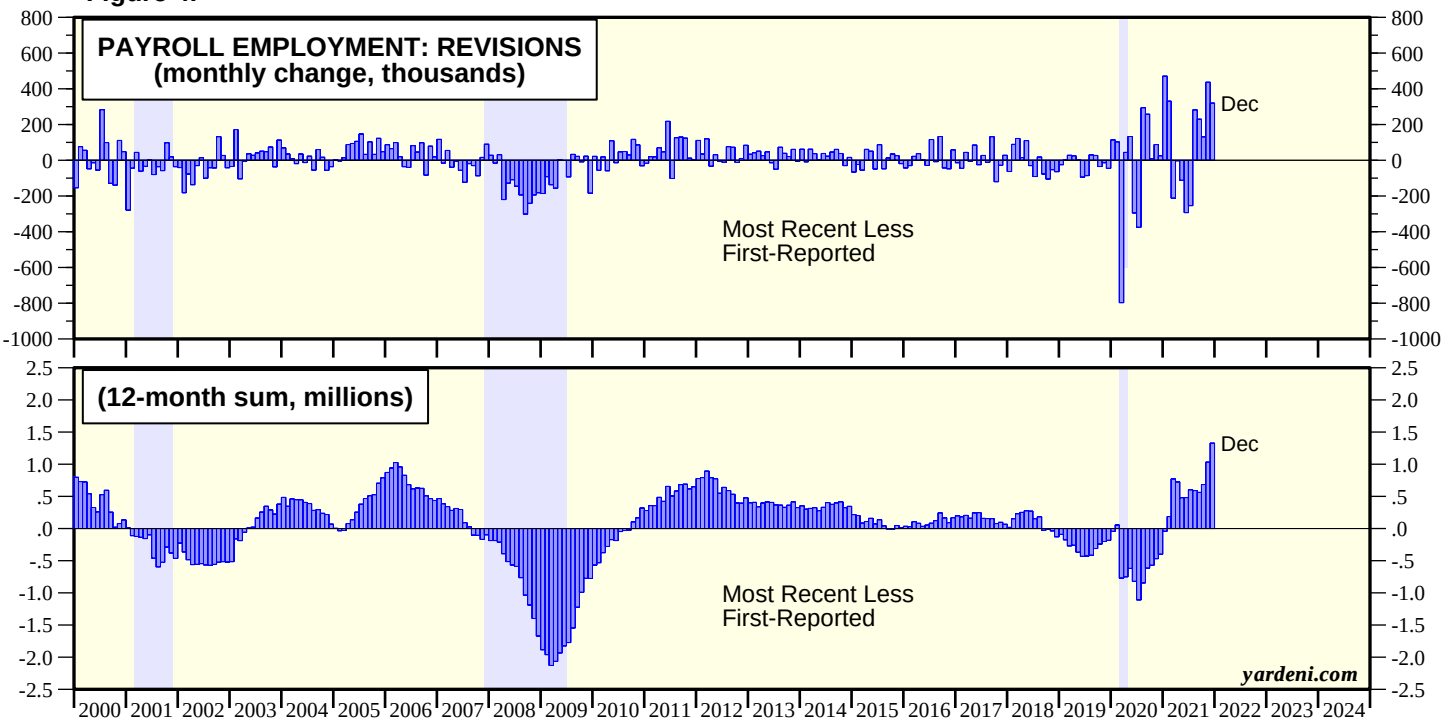
Source: Bureau of Labor Statistics.

Figure 3.



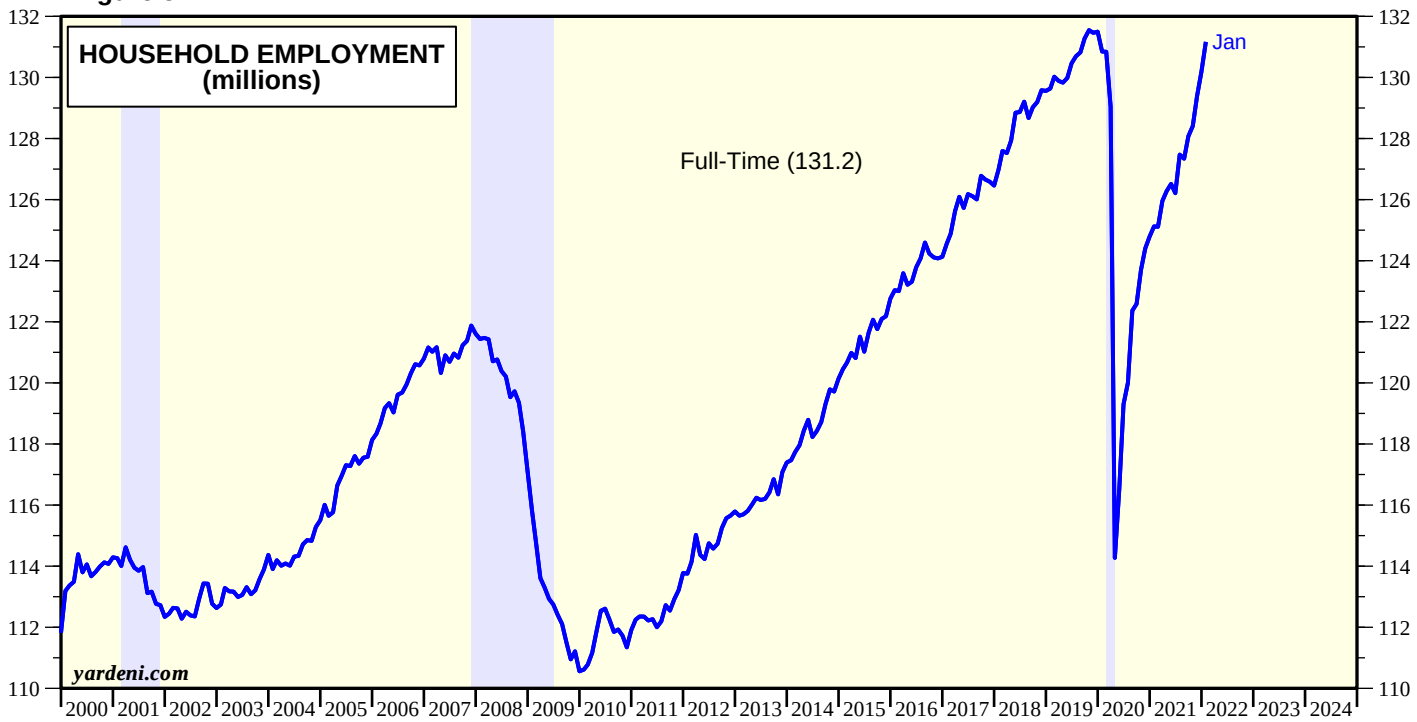
* Aggregate weekly hours times average hourly earnings of total private industries times 52.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics and Bureau of Economic Analysis.

Figure 4.



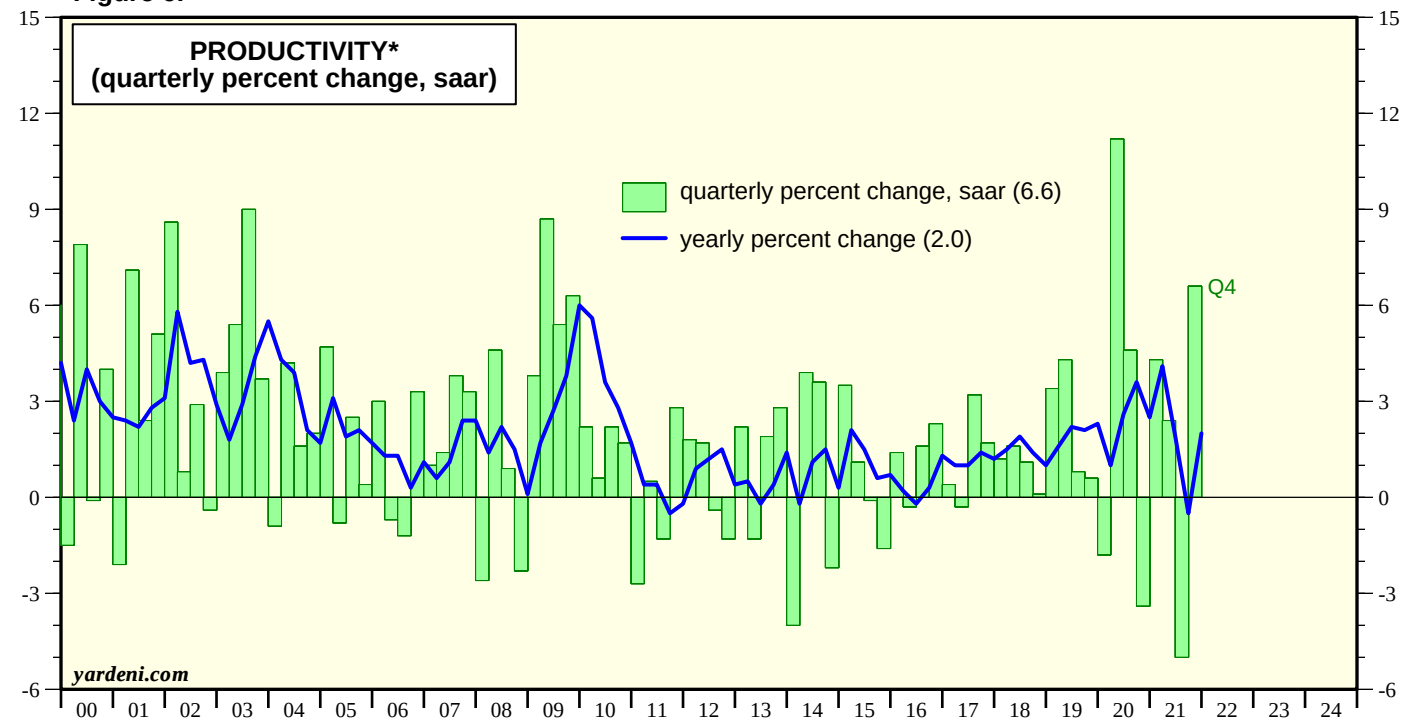
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 5.



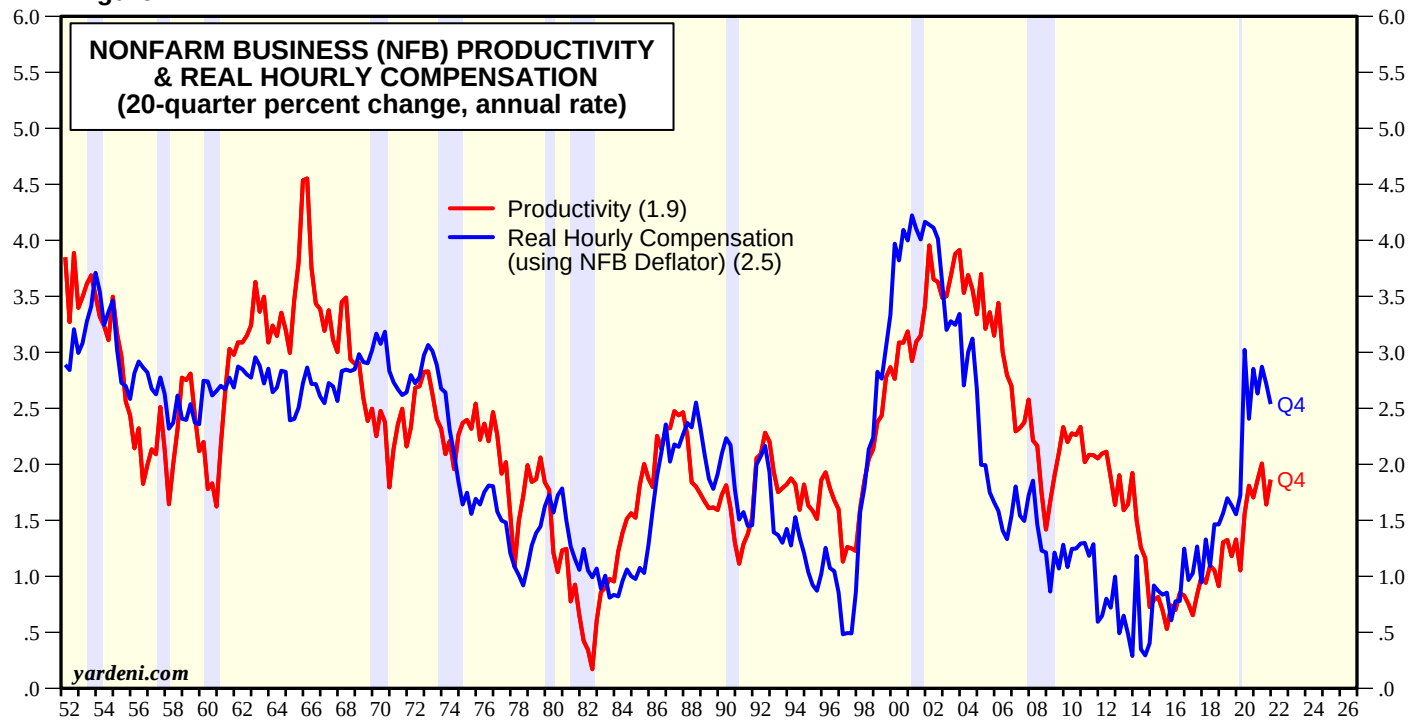
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 6.



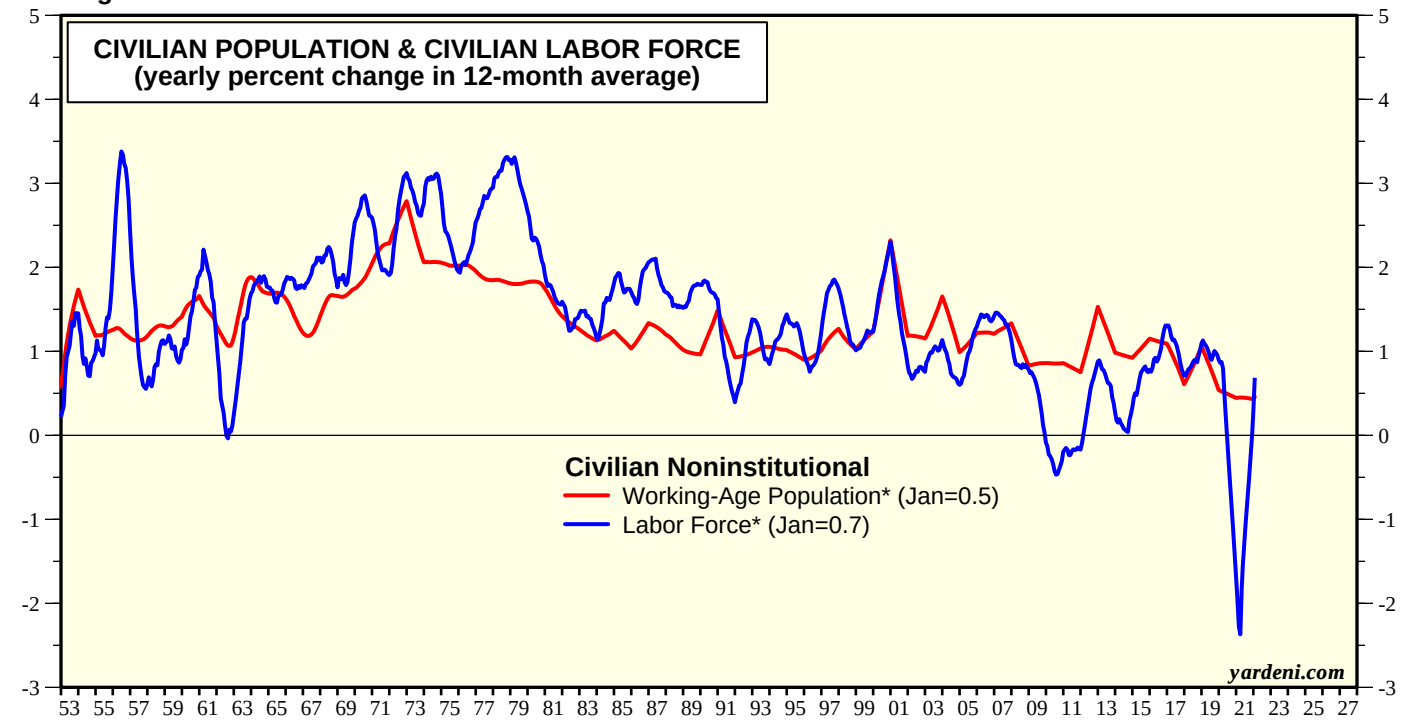
* Nonfarm business.
Source: Bureau of Labor Statistics.

Figure 7.



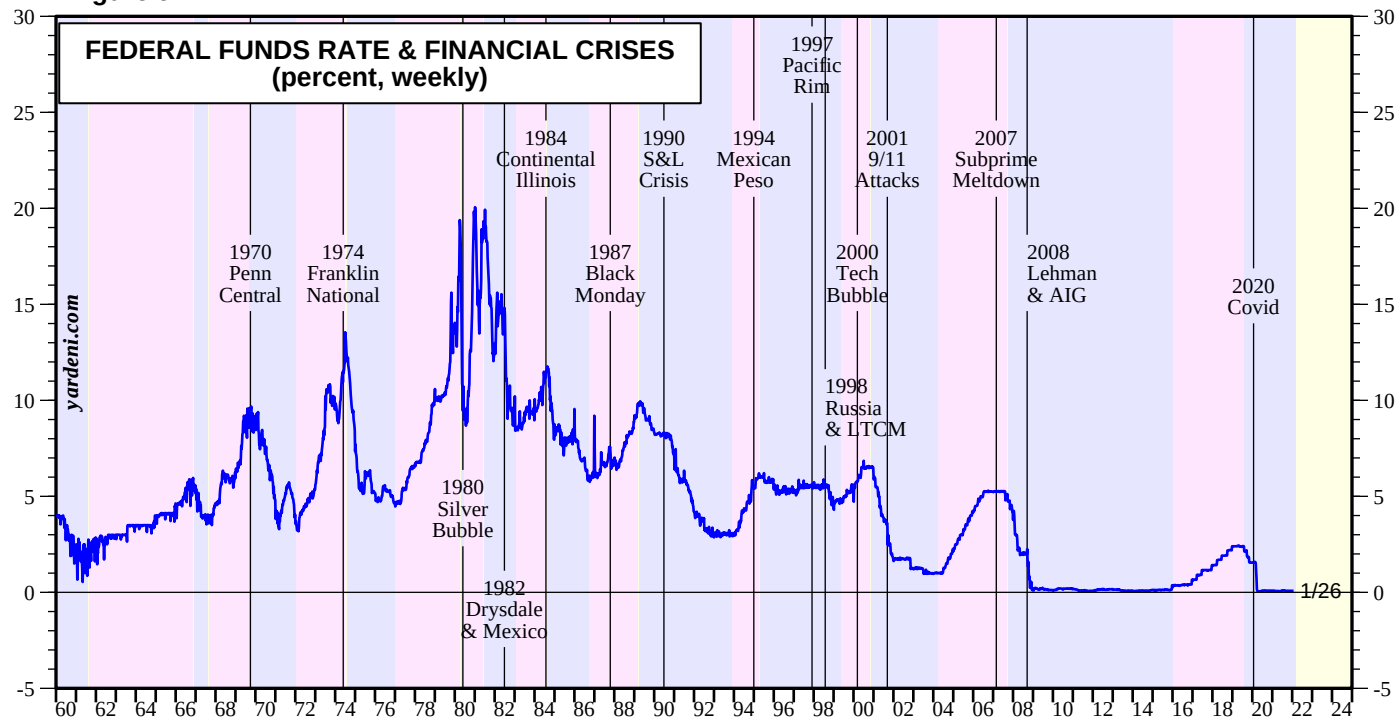
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 8.



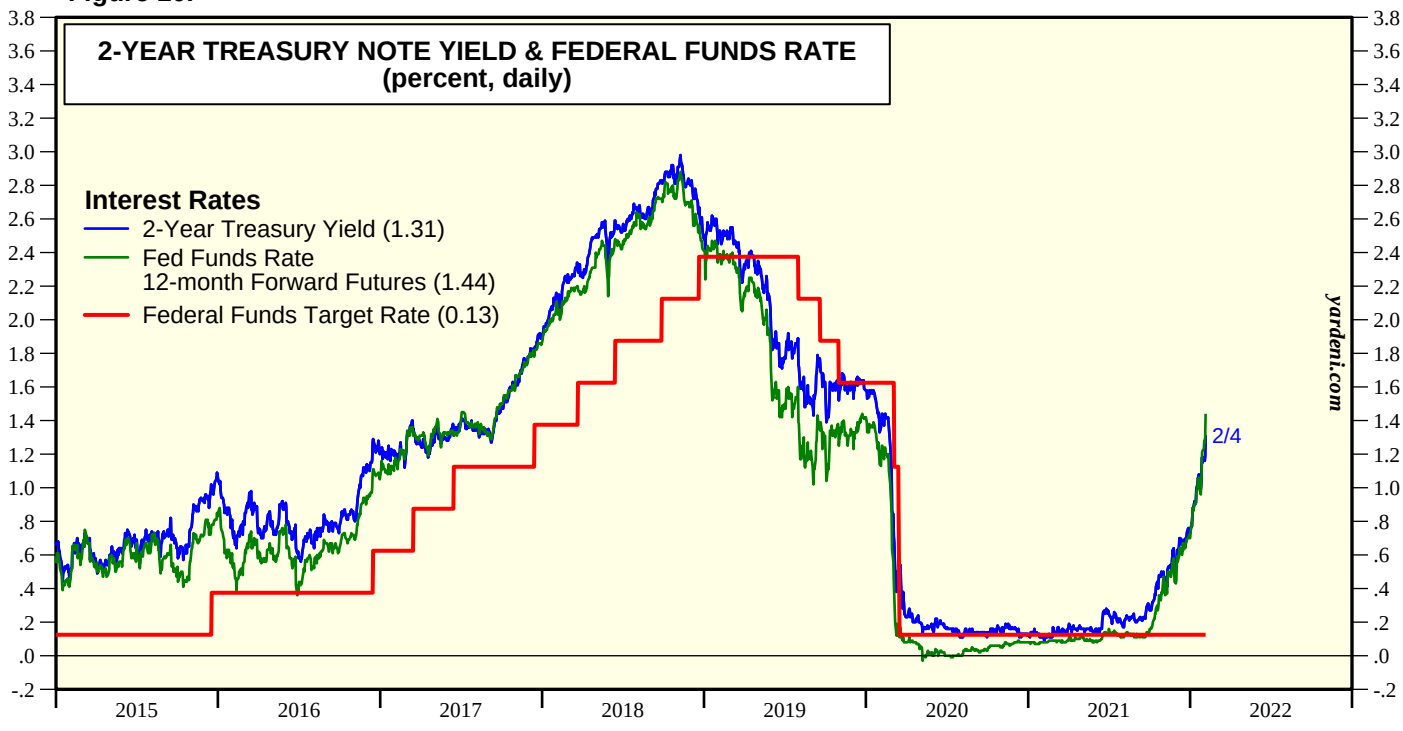
* 16 years & older.
Source: Bureau of Labor Statistics.

Figure 9.



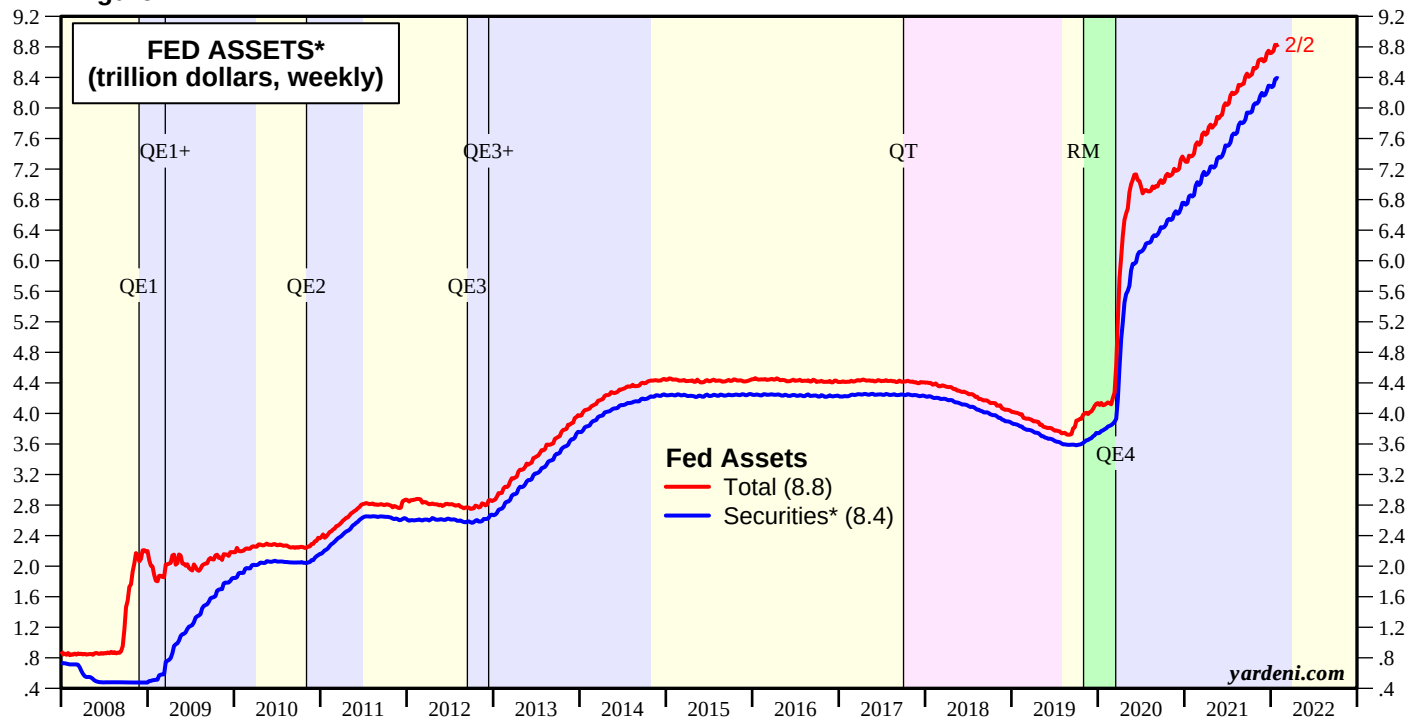
Note: Blue shaded areas are periods of monetary easing between cyclical peaks and troughs in the federal funds rate. Red shaded areas are monetary tightening periods.
Source: Federal Reserve Board.

Figure 10.



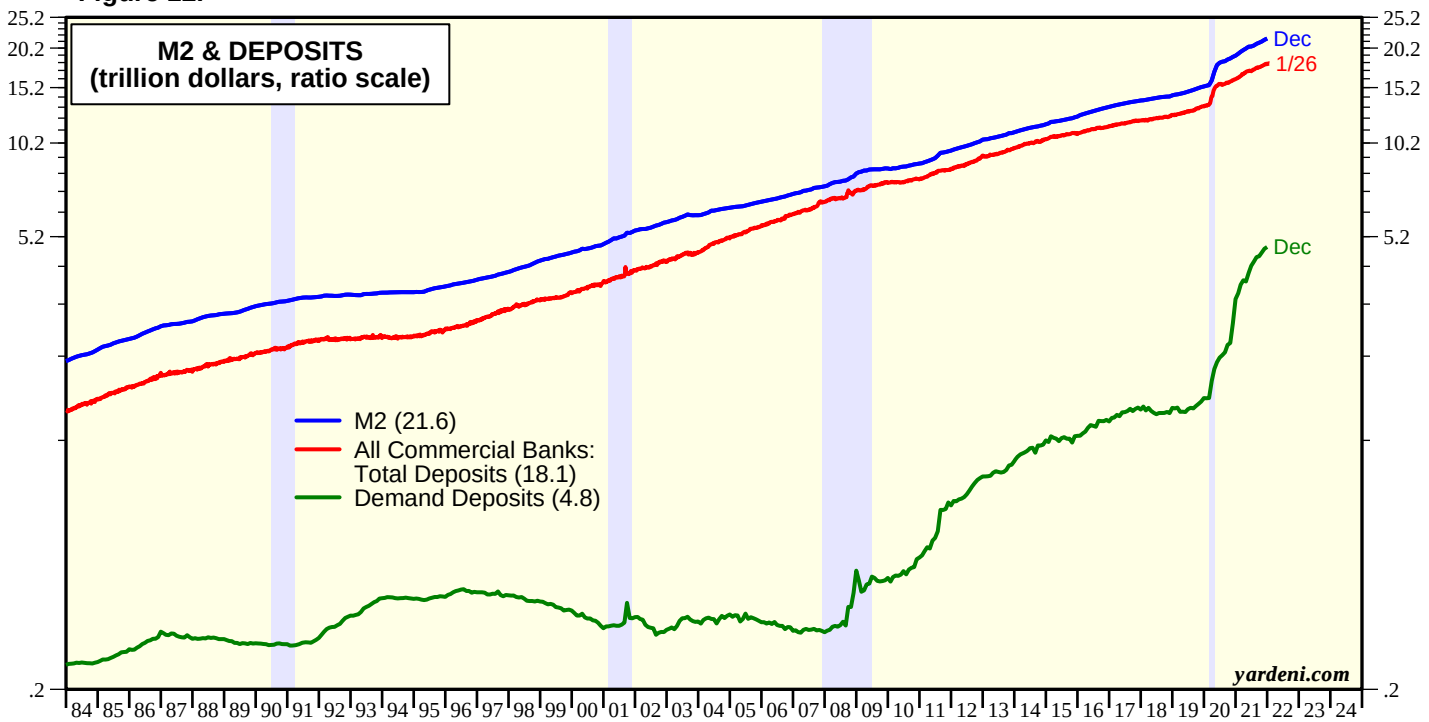
Source: US Treasury & Chicago Mercantile Exchange.

Figure 11.



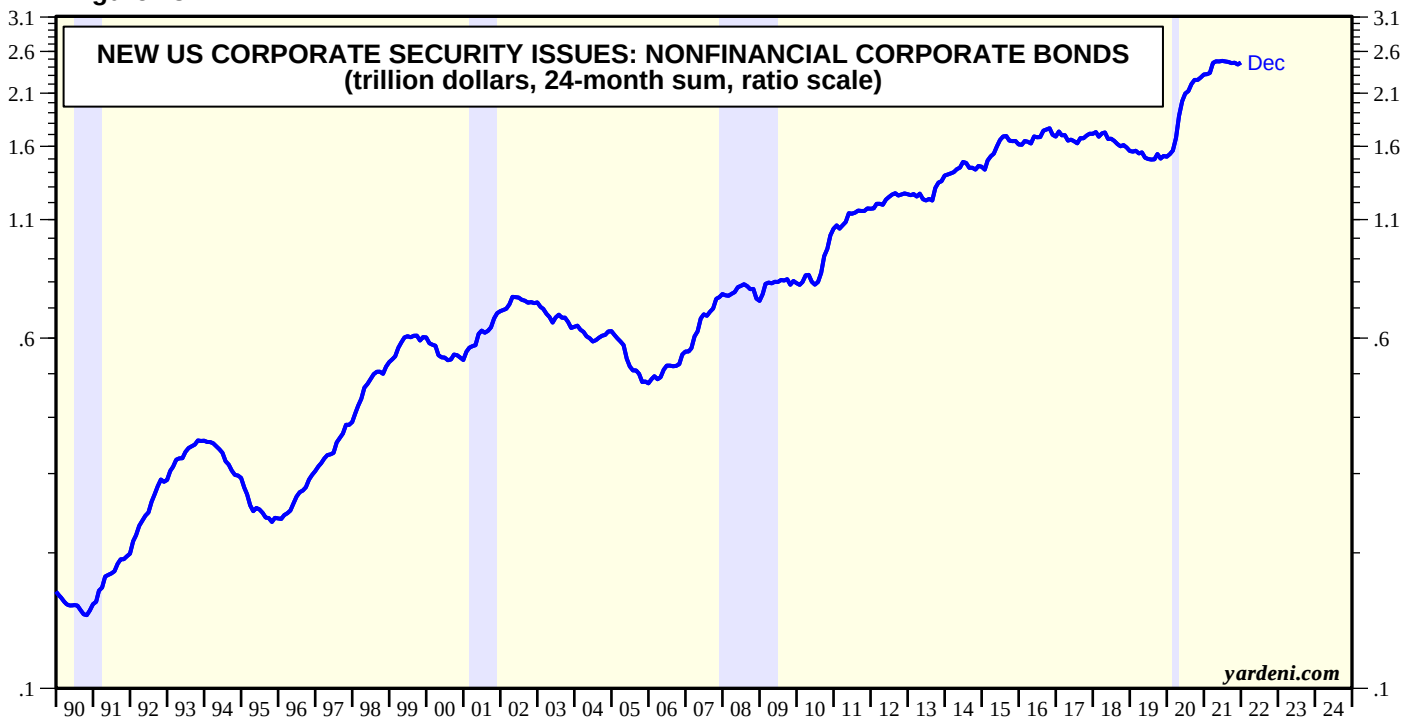
* Averages of daily figures for weeks ending Wednesday. Securities held by Fed include US Treasuries, Agency debt, and mortgage-backed securities. Note: QE1 (11/25/08-3/31/10) = $1.24tn in mortgage securities; expanded (3/16/09-3/31/10) = $300bn in Treasuries. QE2 (11/3/10-6/30/11) = $600bn in Treasuries. QE3 (9/13/12-10/29/14) = $40bn/month in mortgage securities (open ended); expanded (12/12/12-10/1/14) = $45bn/month in Treasuries. QT (10/1/17-7/31/19) = balance sheet pared by $675bn. RM (11/1/19-3/15/20) = reserve management, $60bn/month in Treasury bills. QE4 (3/16/20-infinity). Source: Federal Reserve Board.

Figure 12.



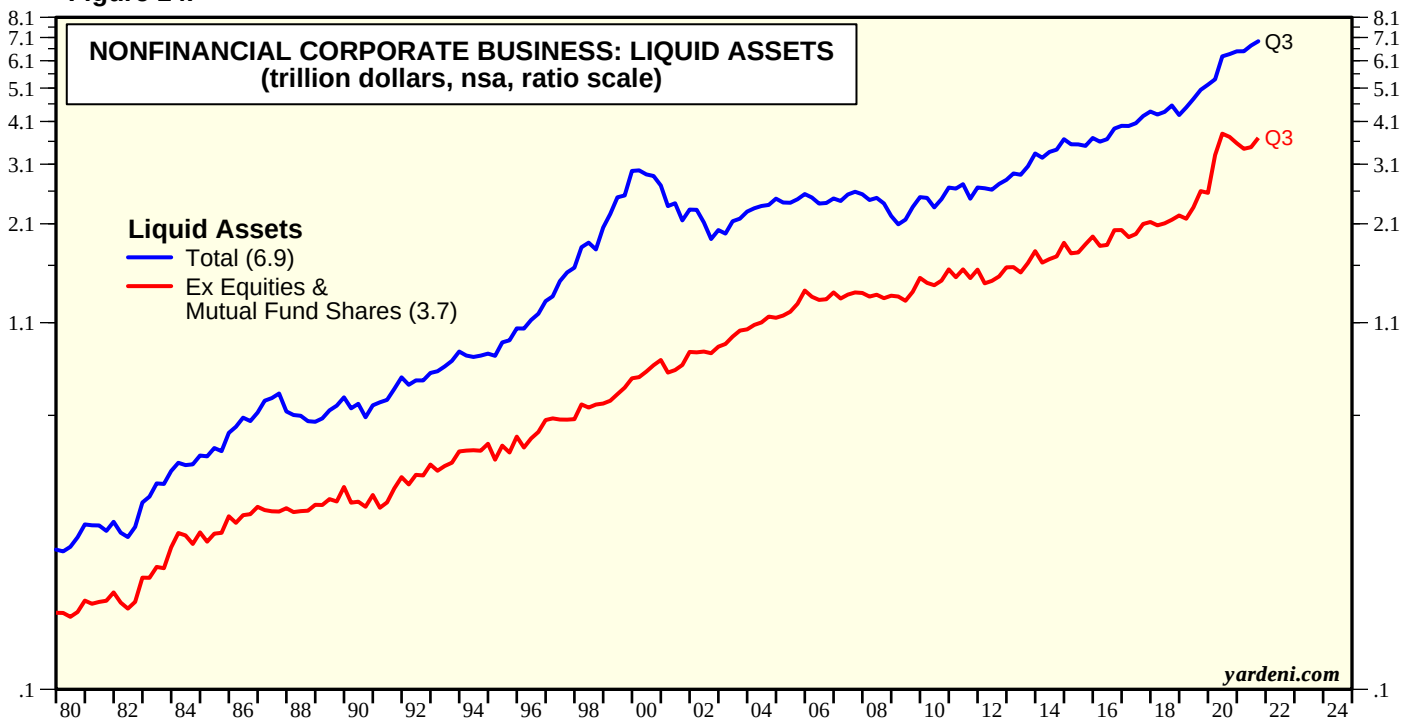
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Board of Governors of the Federal Reserve System.

Figure 13.



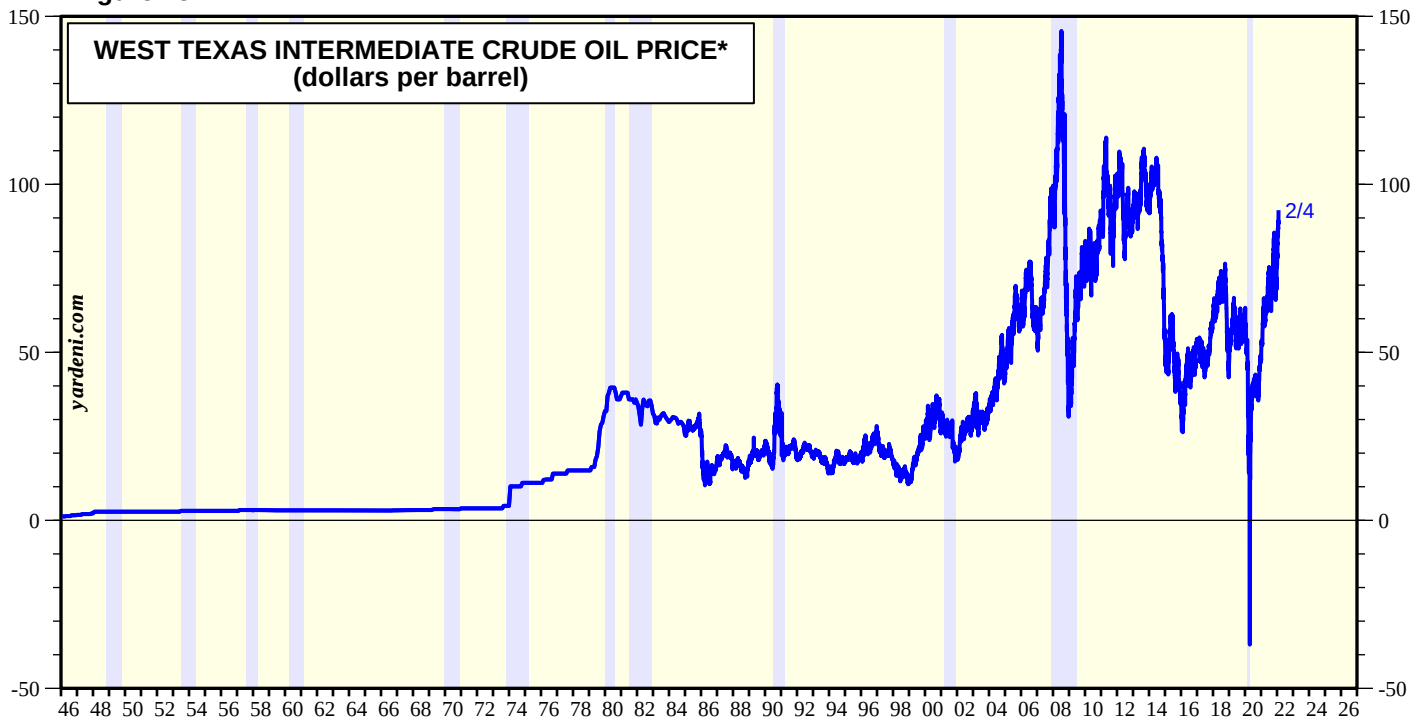
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 14.



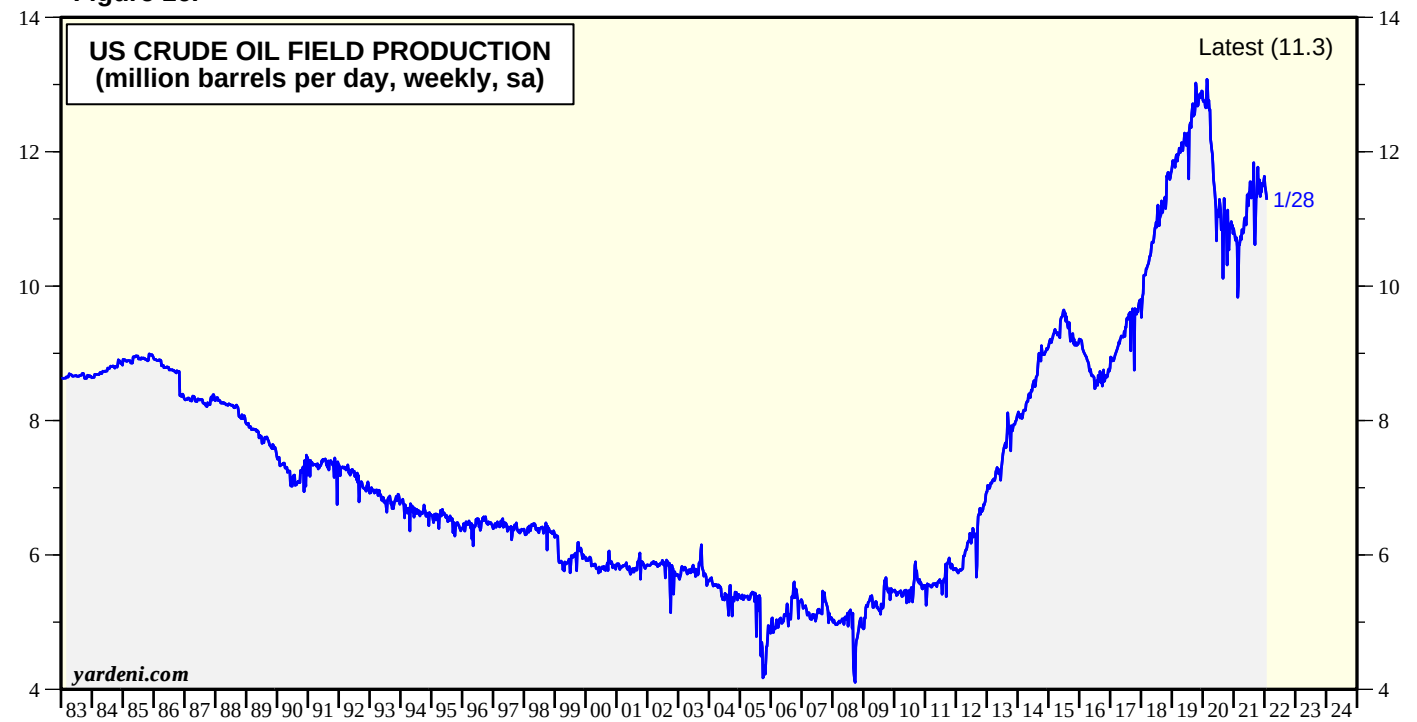
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 15.



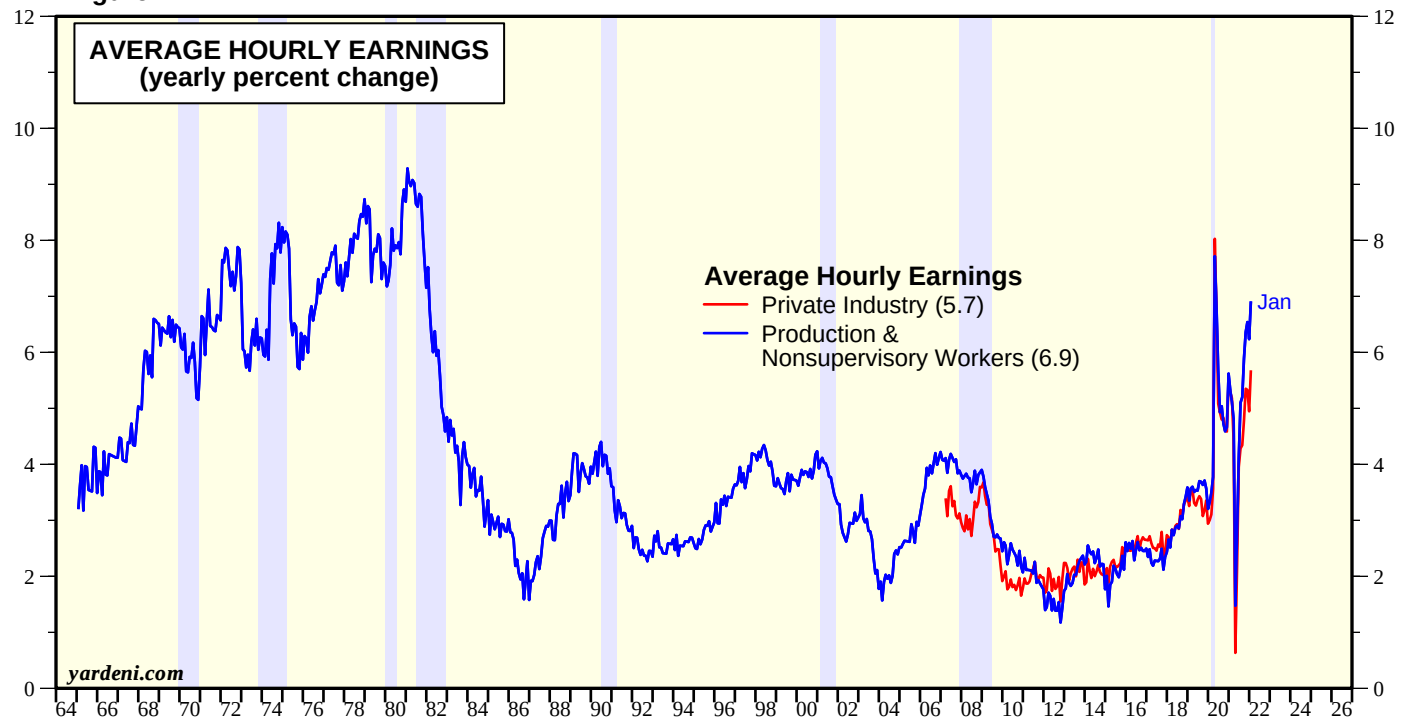
* Monthly from 1946 to 1984, daily thereafter.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Haver Analytics.

Figure 16.



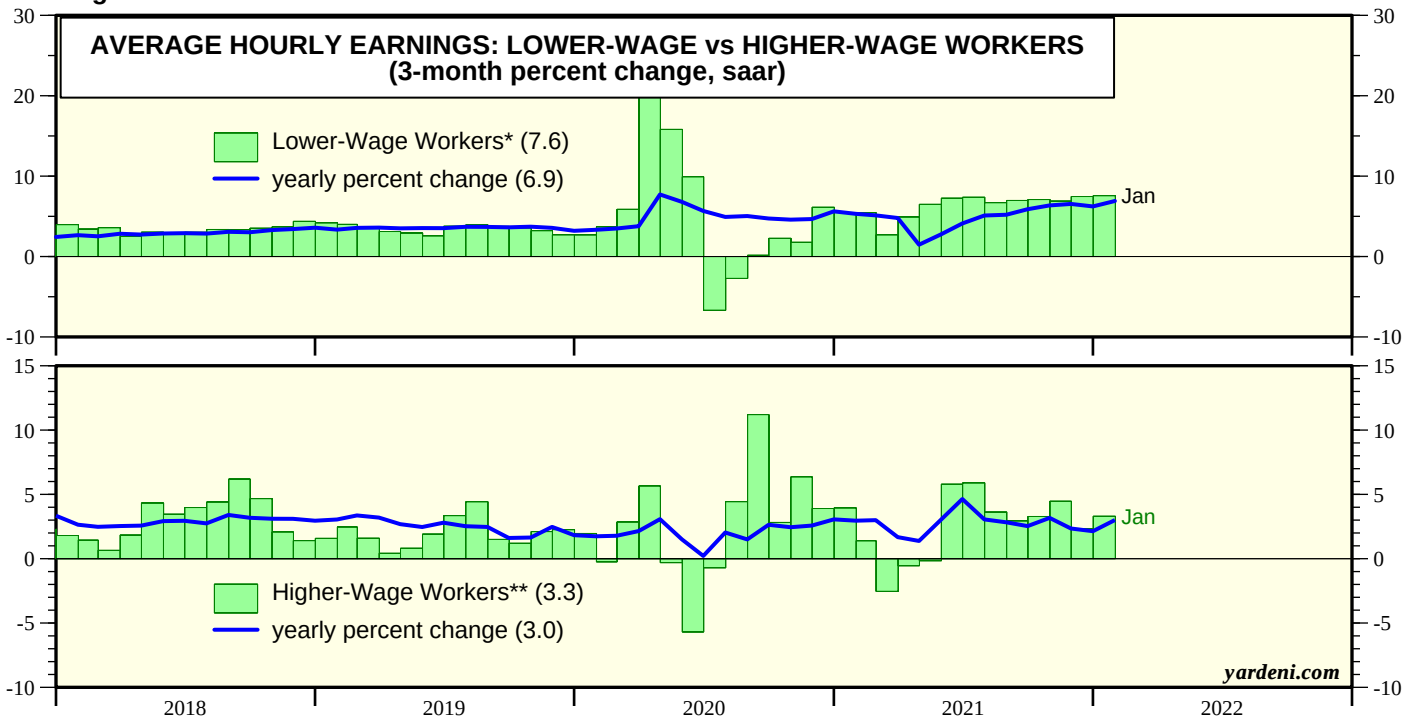
Source: US Department of Energy and Haver Analytics.

Figure 17.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Labor Statistics.

Figure 18.



* Production & nonsupervisory workers.
** Derived by YRI from difference between AHEs of all workers and production & nonsupervisory workers
Source: Bureau of Labor Statistics.

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