

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

*October 6, 2021*

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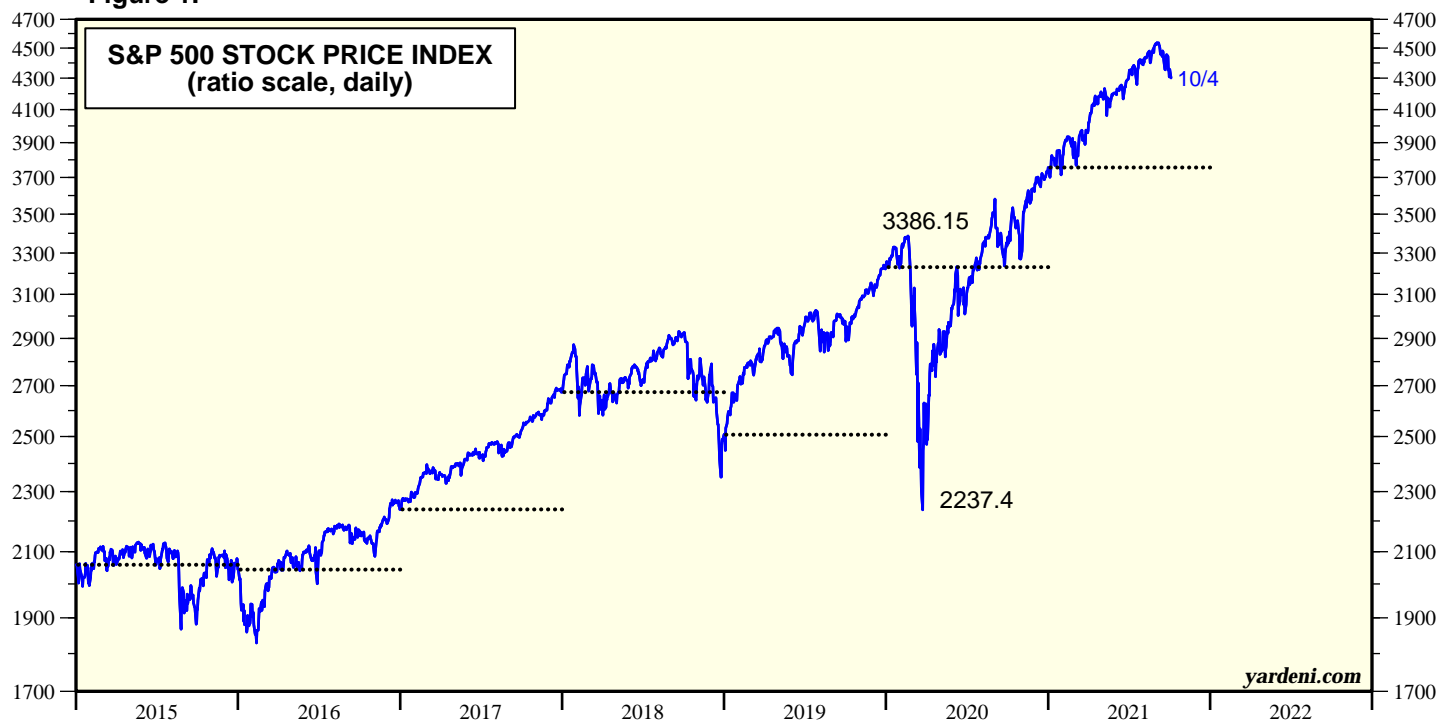
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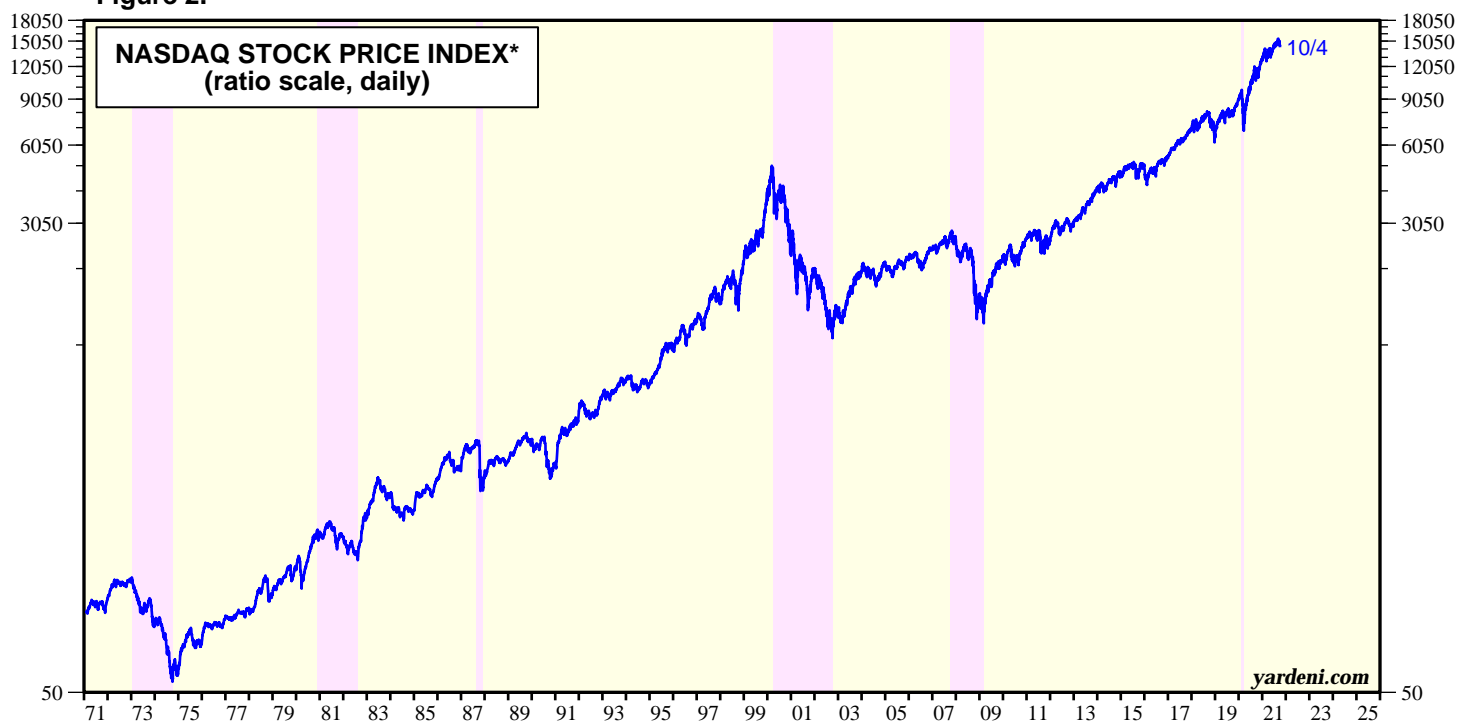
*thinking outside the box*

**Figure 1.**



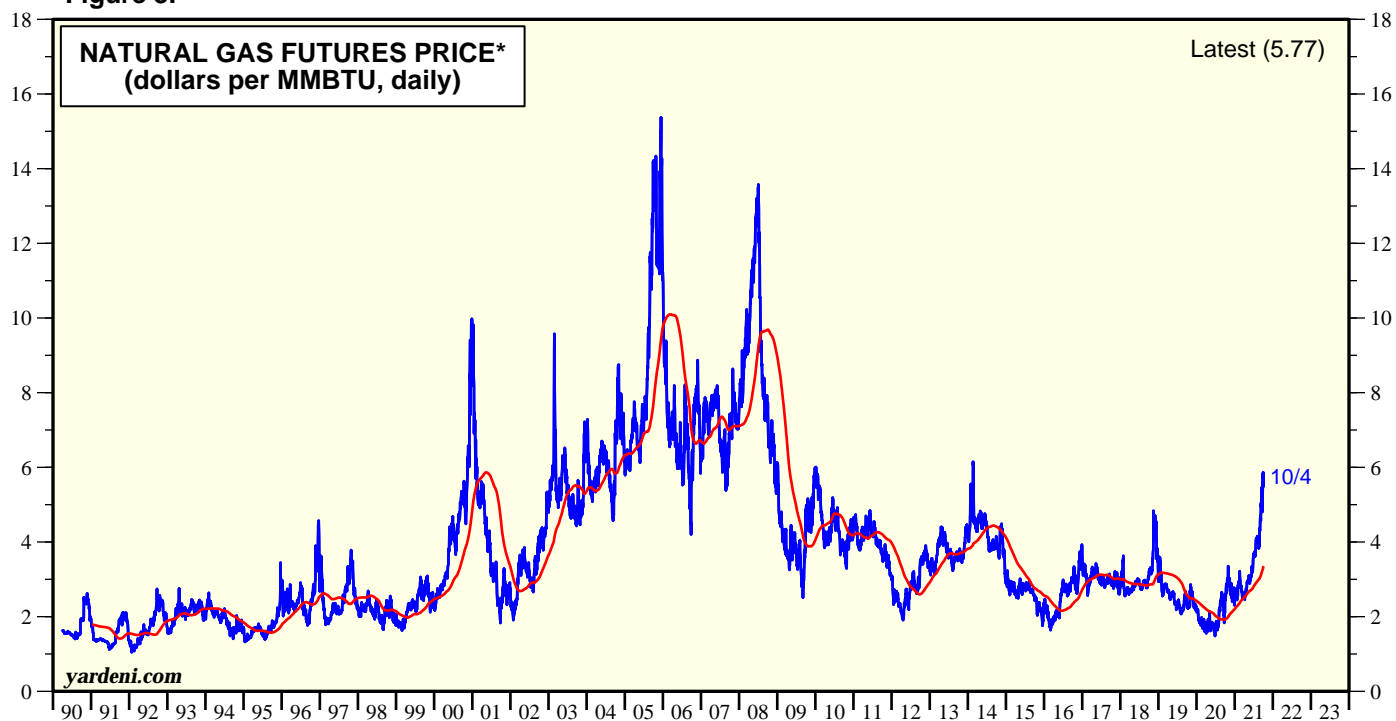
Note: Dotted lines show previous years' closing price indexes.  
Source: Standard & Poor's.

**Figure 2.**



\* Ratio scale.  
Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.  
Source: Wall Street Journal and Haver Analytics.

Figure 3.

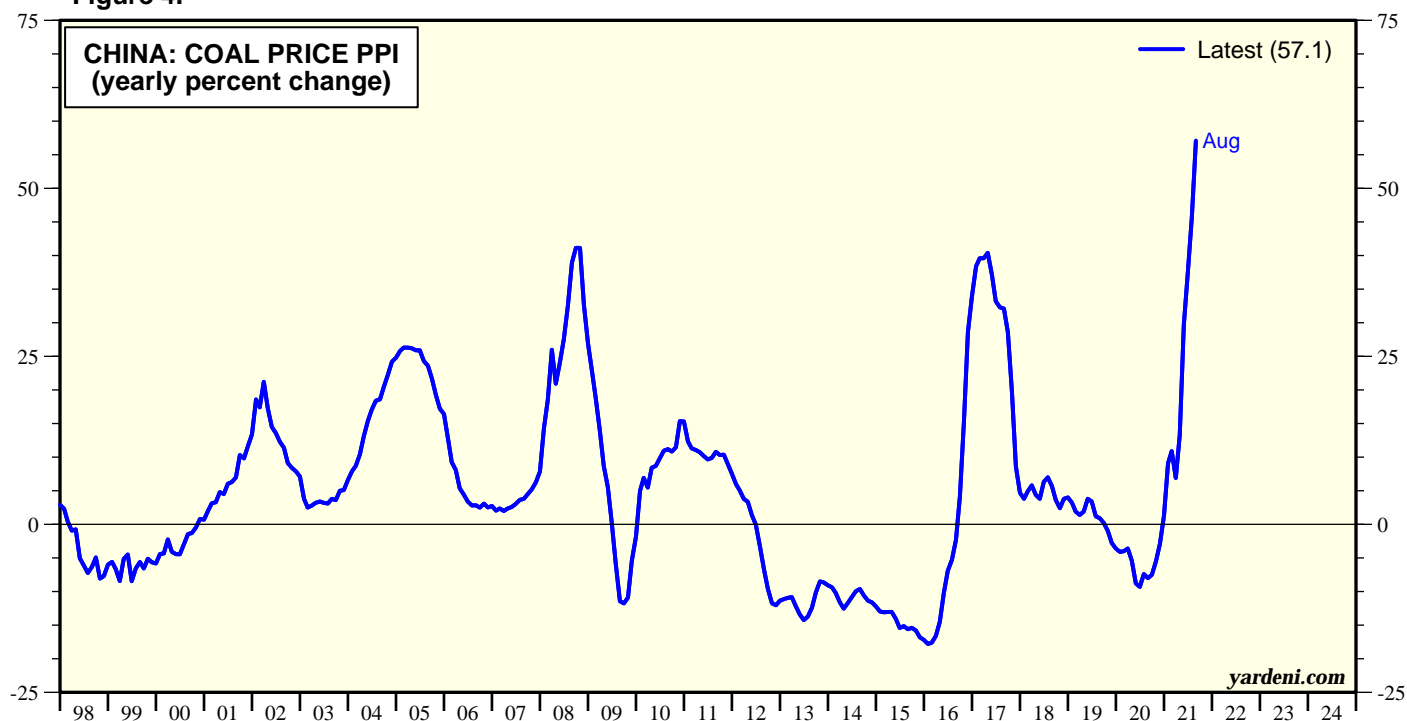


— 200-day moving average

\* Nearby contract.

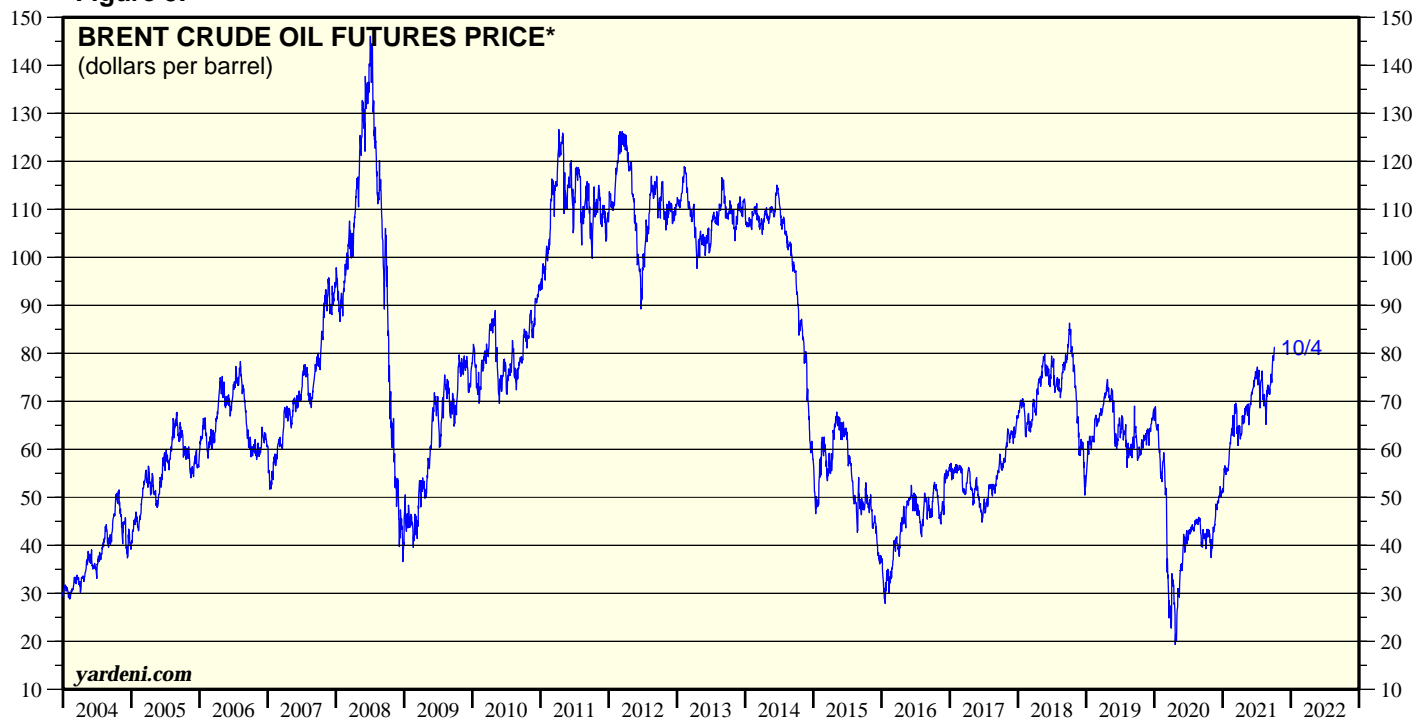
Source: Haver Analytics.

Figure 4.



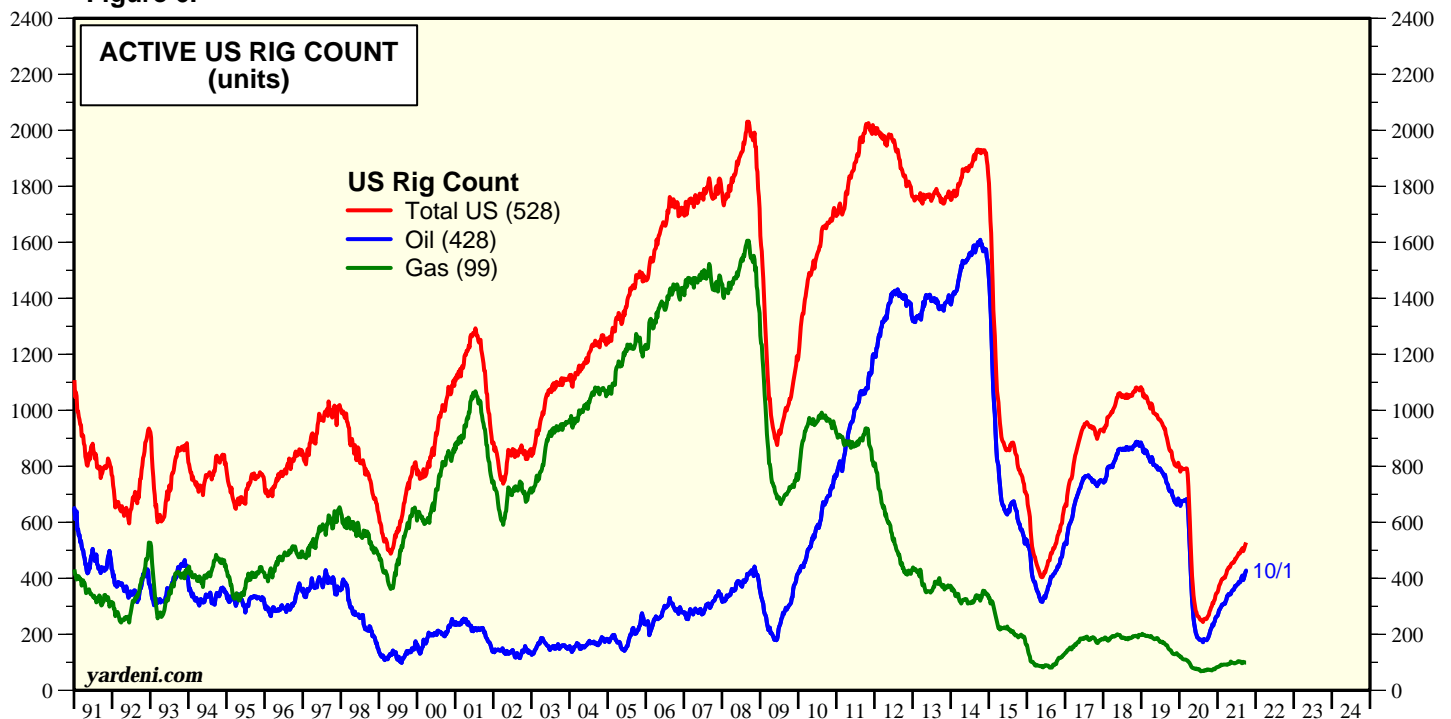
Source: China National Bureau of Statistics.

**Figure 5.**



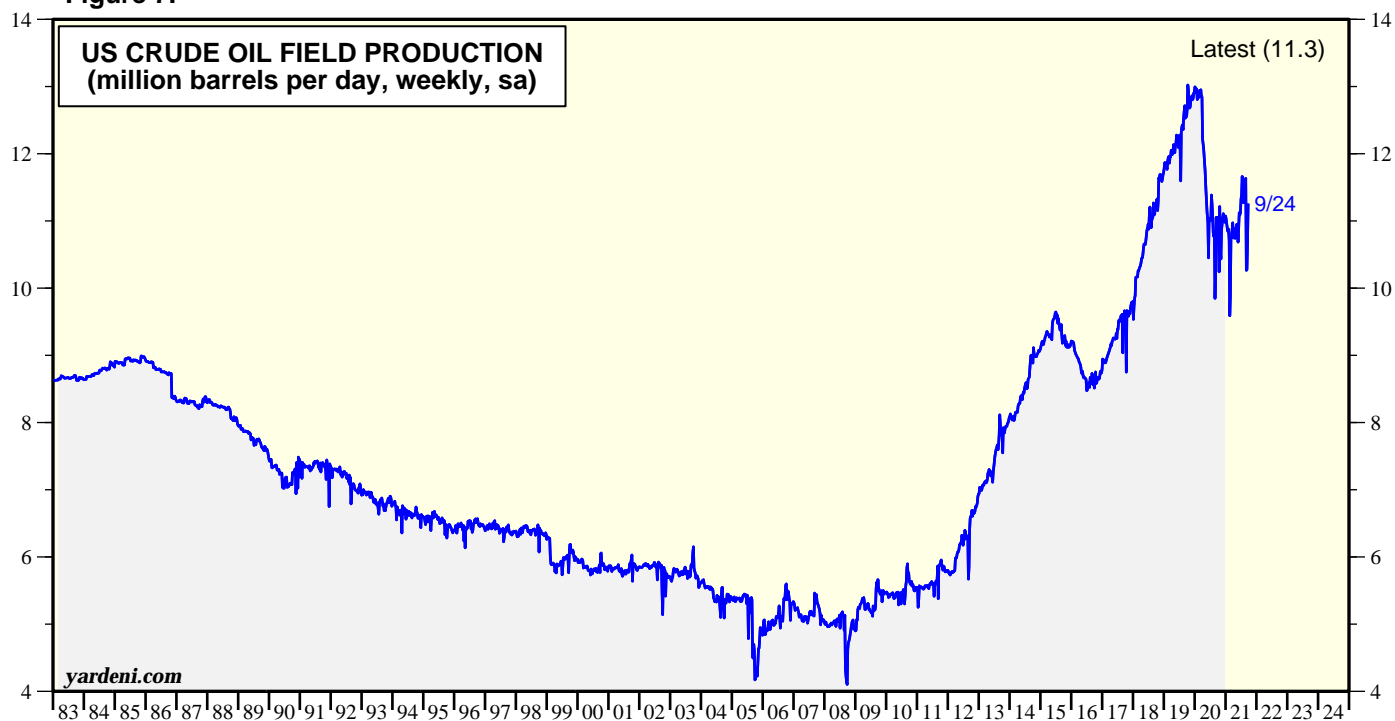
\* Nearby futures price.  
Source: Energy Information Administration and Haver Analytics.

**Figure 6.**



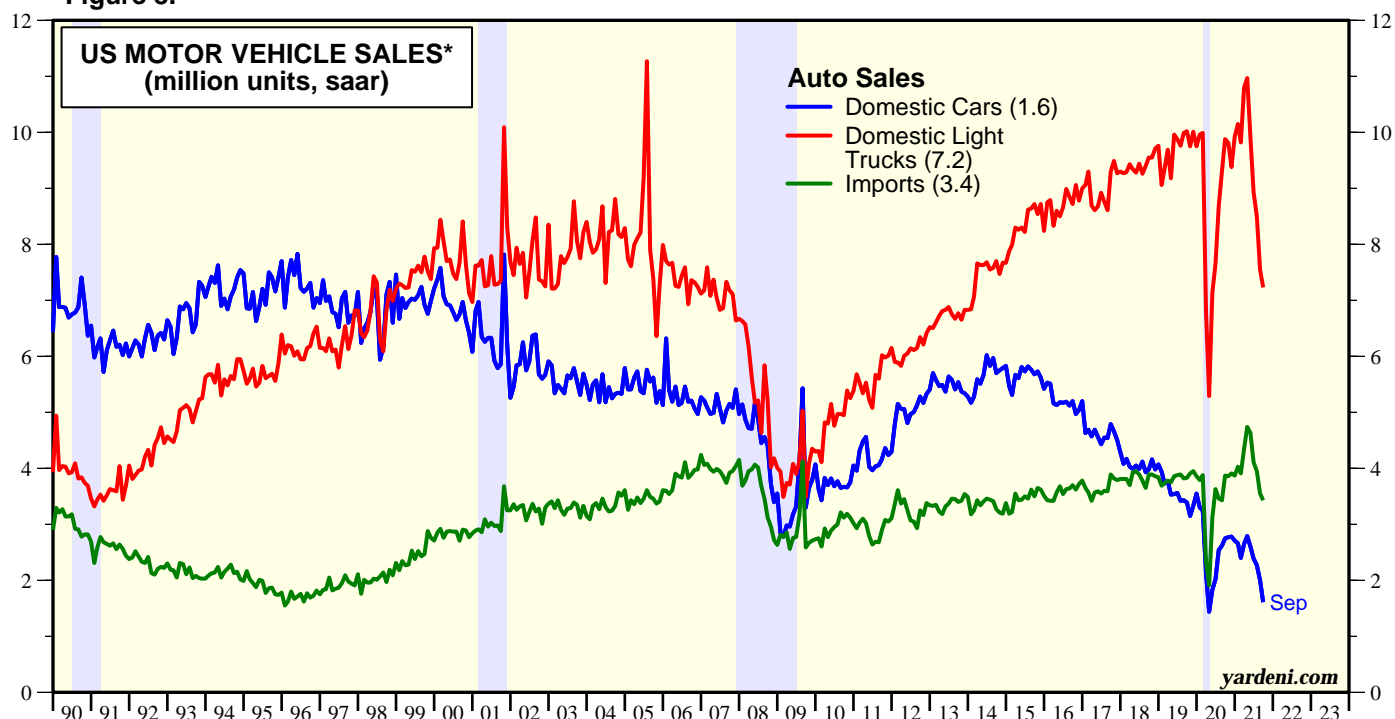
Source: Baker Hughes Inc.

Figure 7.



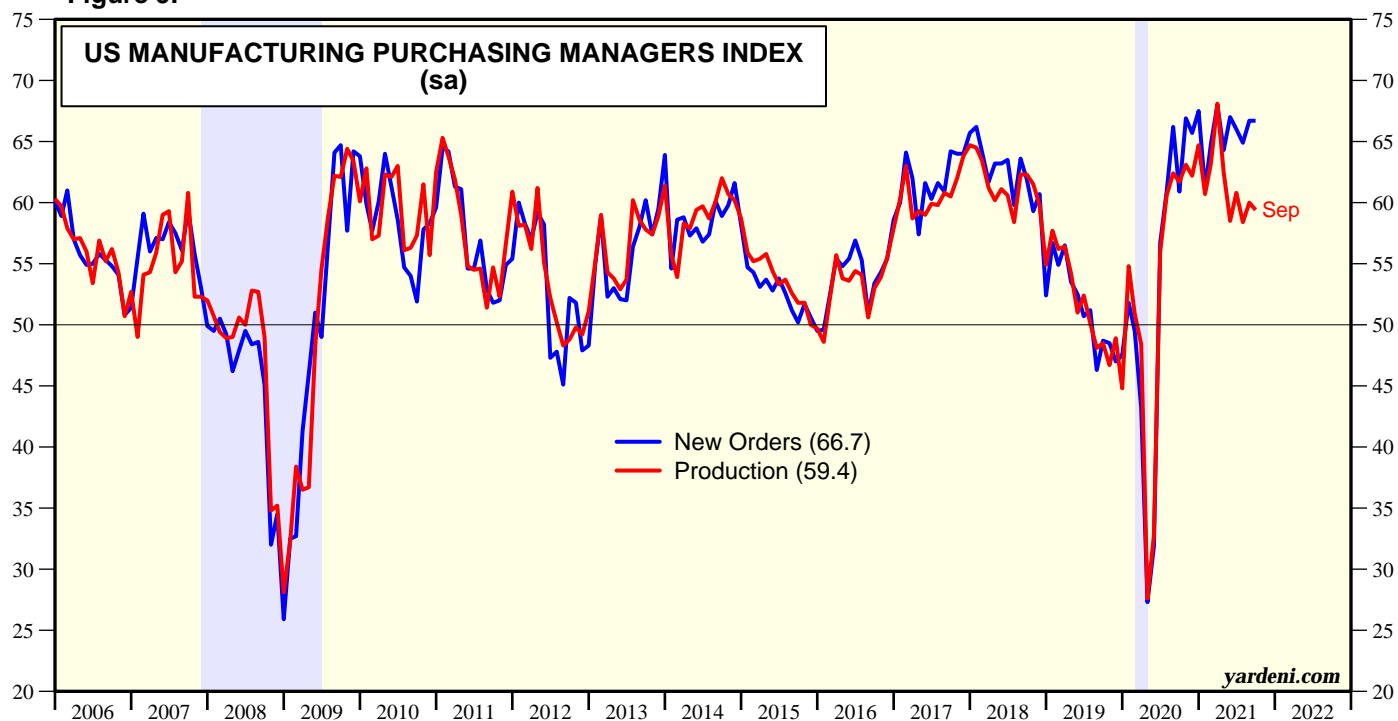
Source: US Department of Energy and Haver Analytics.

Figure 8.



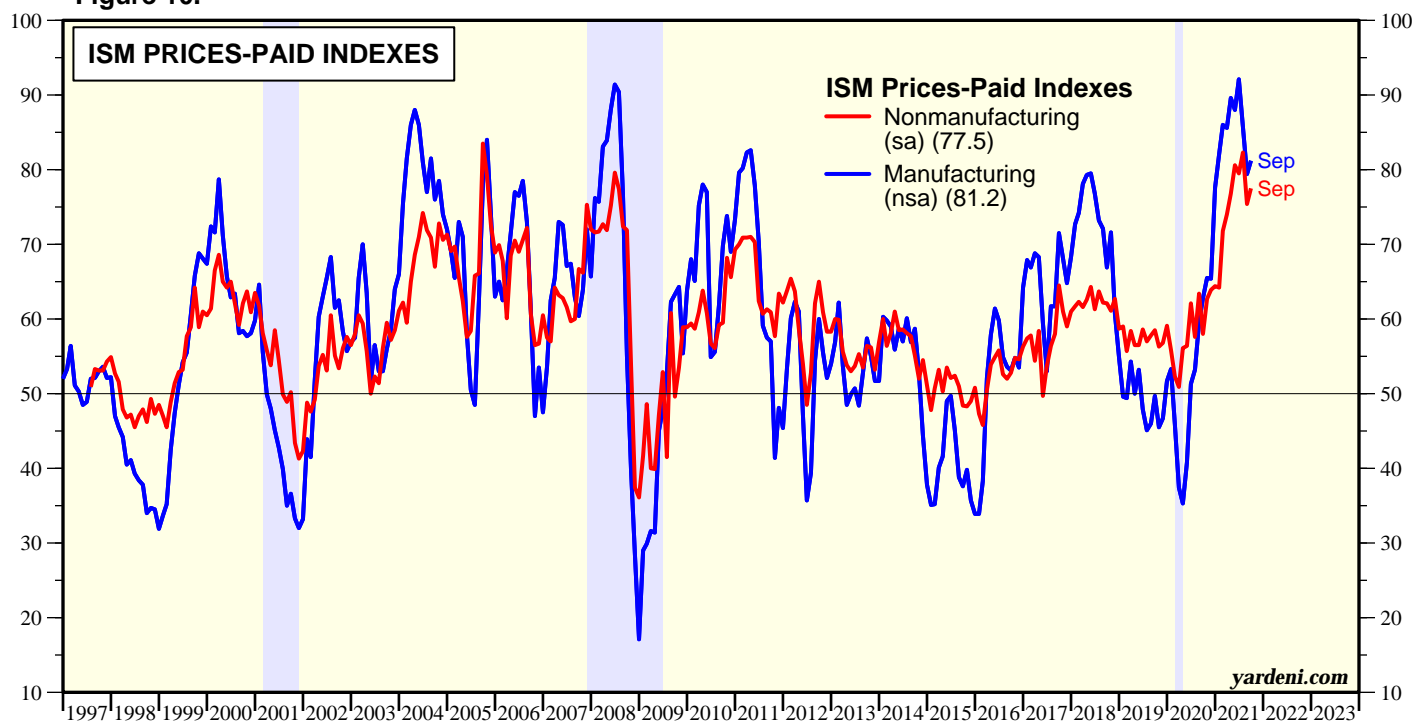
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Autodata and Haver Analytics.

**Figure 9.**



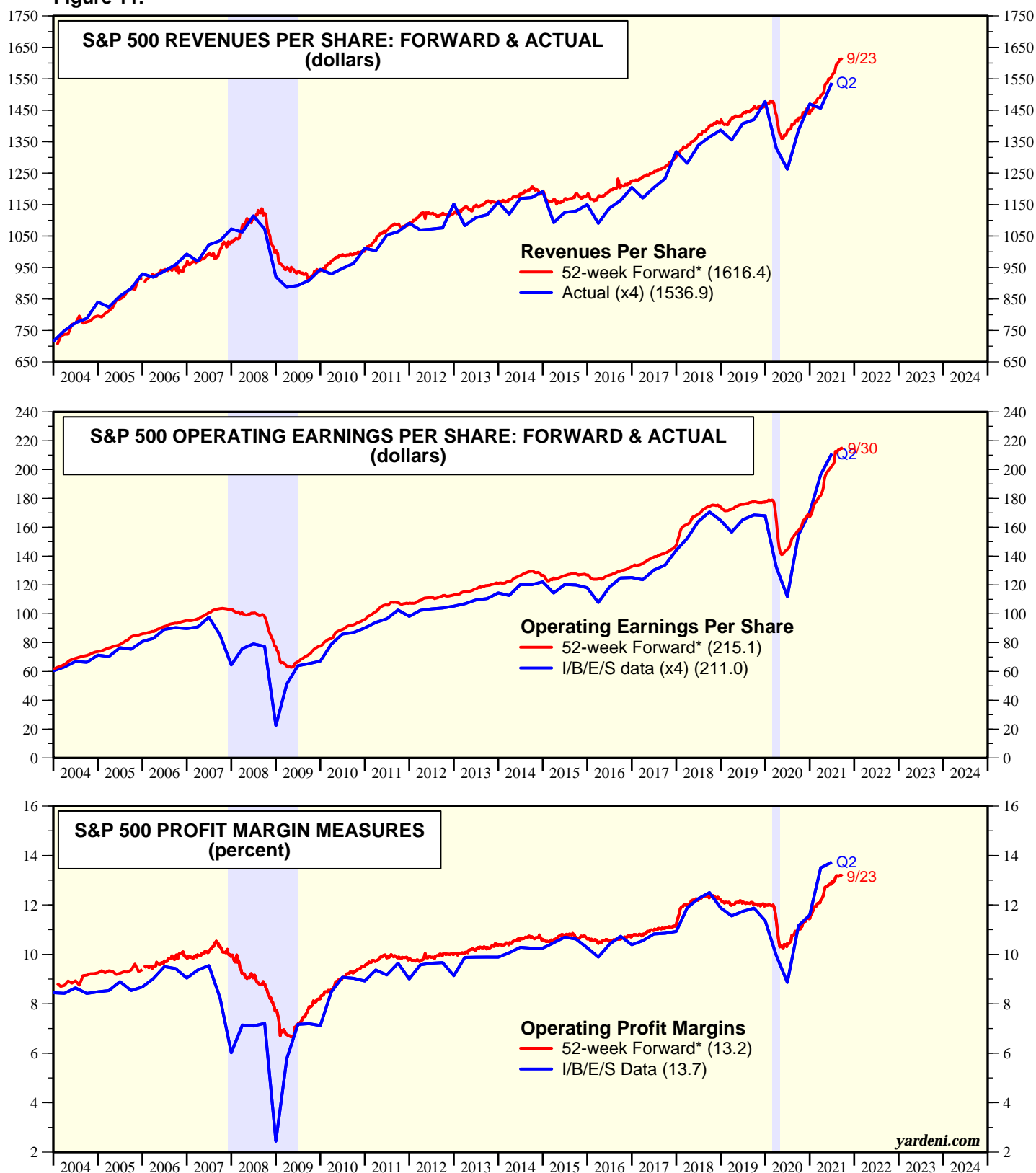
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Institute for Supply Management.

**Figure 10.**



Source: Institute for Supply Management.  
Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Figure 11.



\* Time-weighted average of consensus estimates for current and next years.  
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
 Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 12.

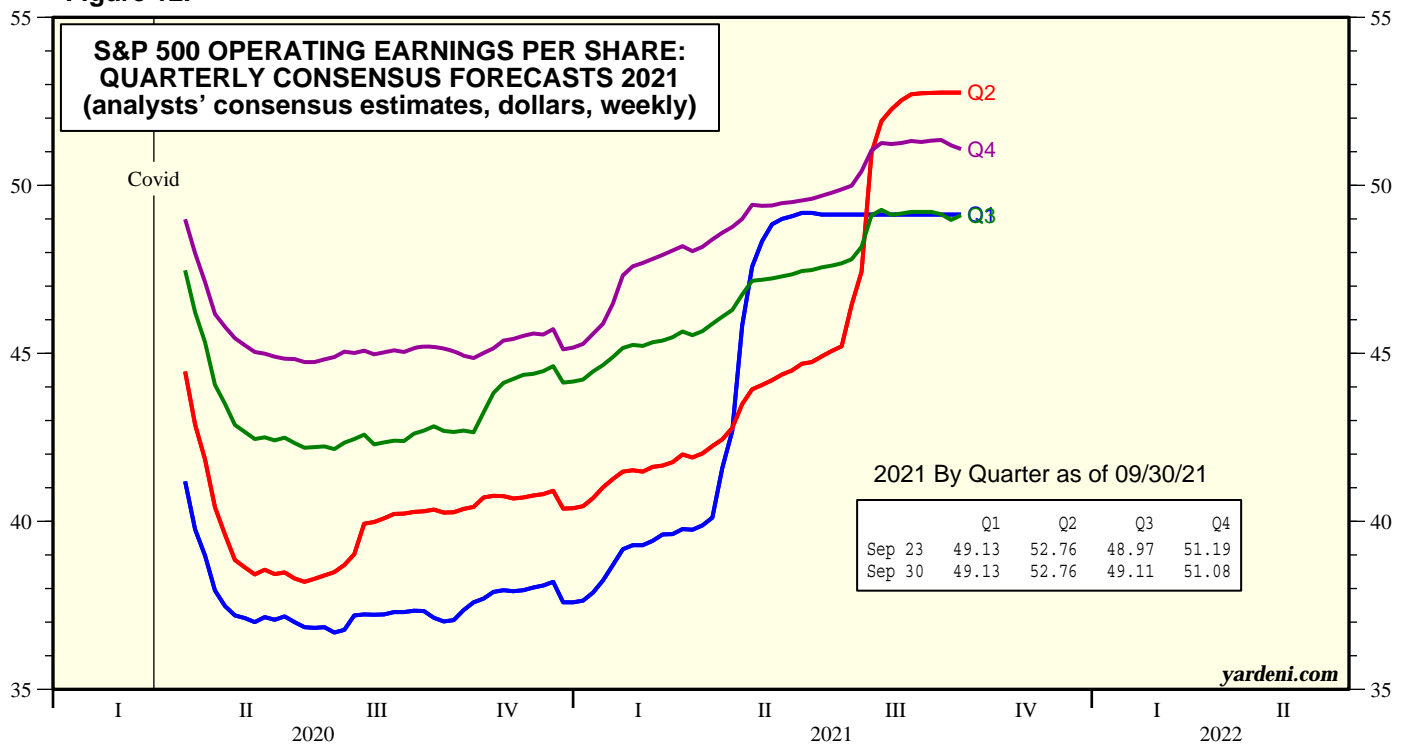
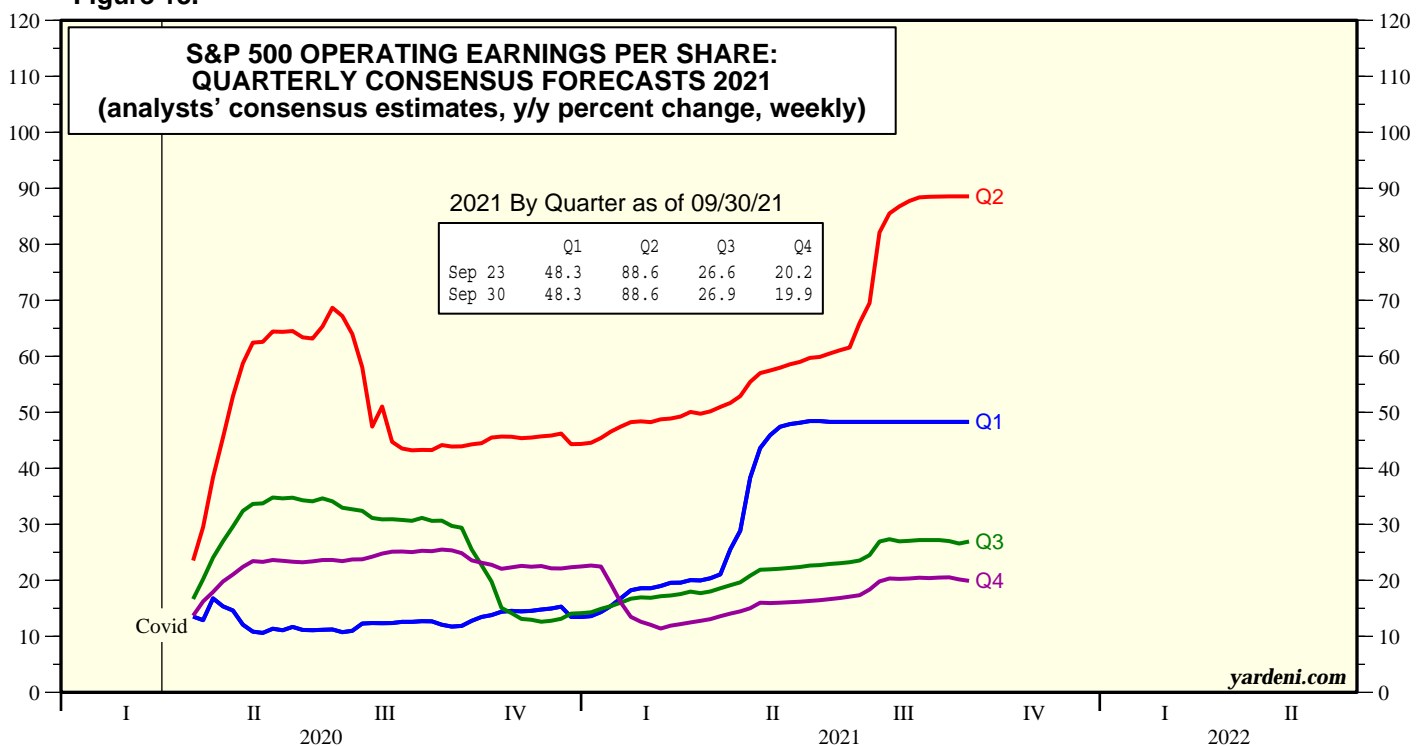


Figure 13.





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