

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 1, 2021

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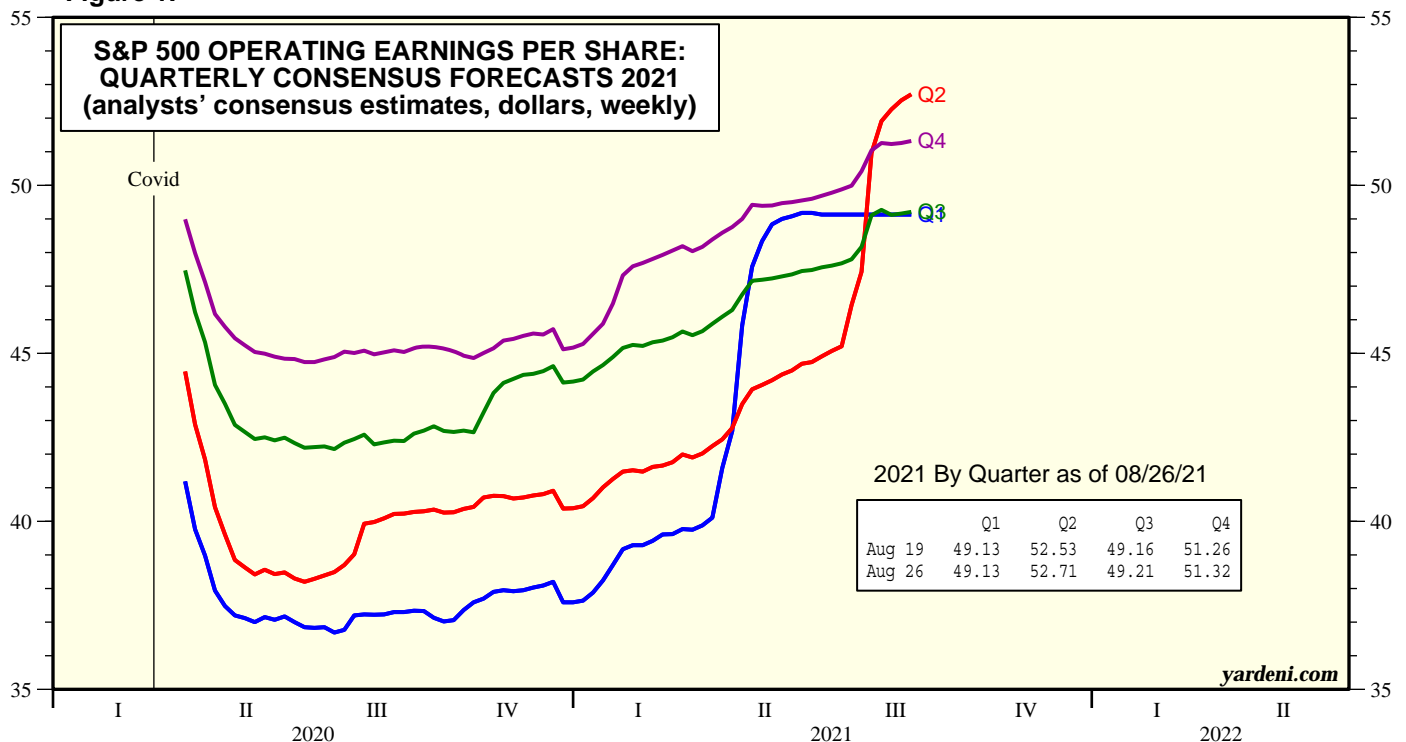
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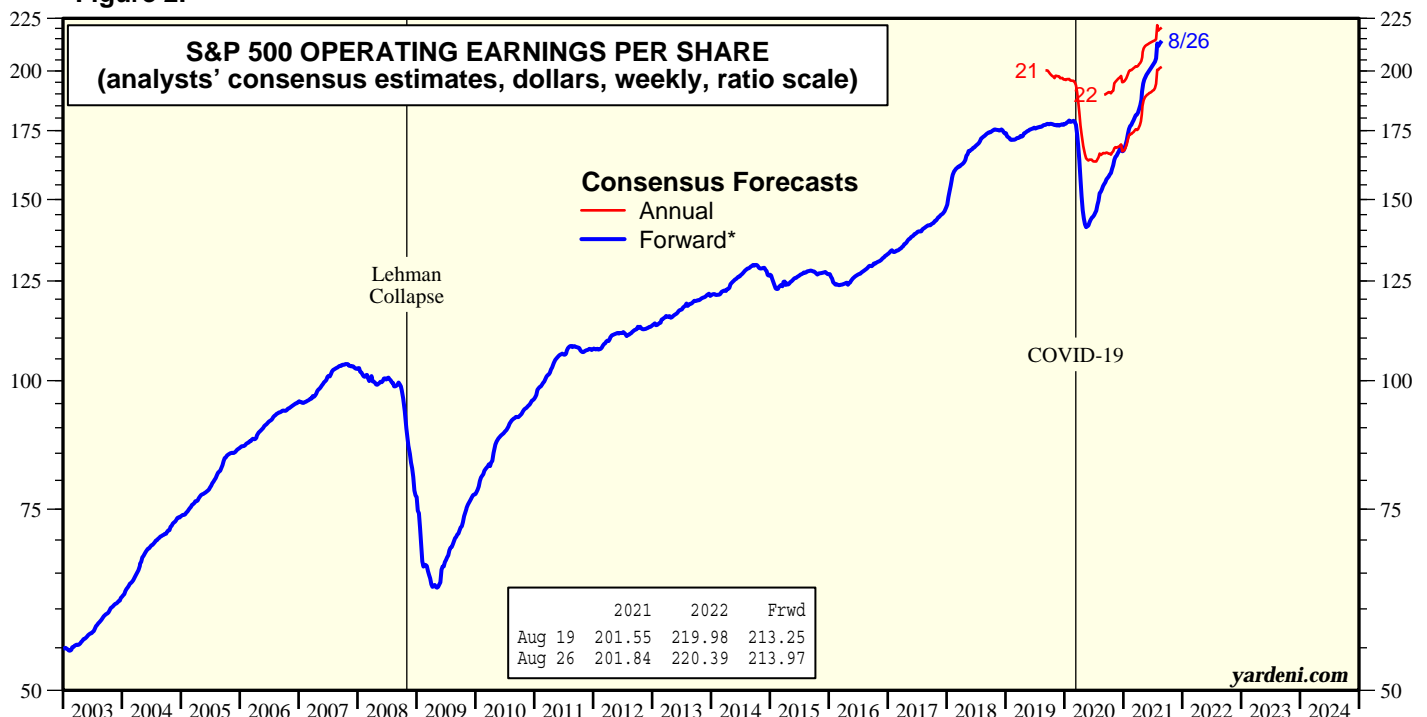
thinking outside the box

Figure 1.



Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 2.



* Time-weighted average of consensus estimates for current year and next year.
Note: Lehman collapsed 9/15/2008. COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 3.

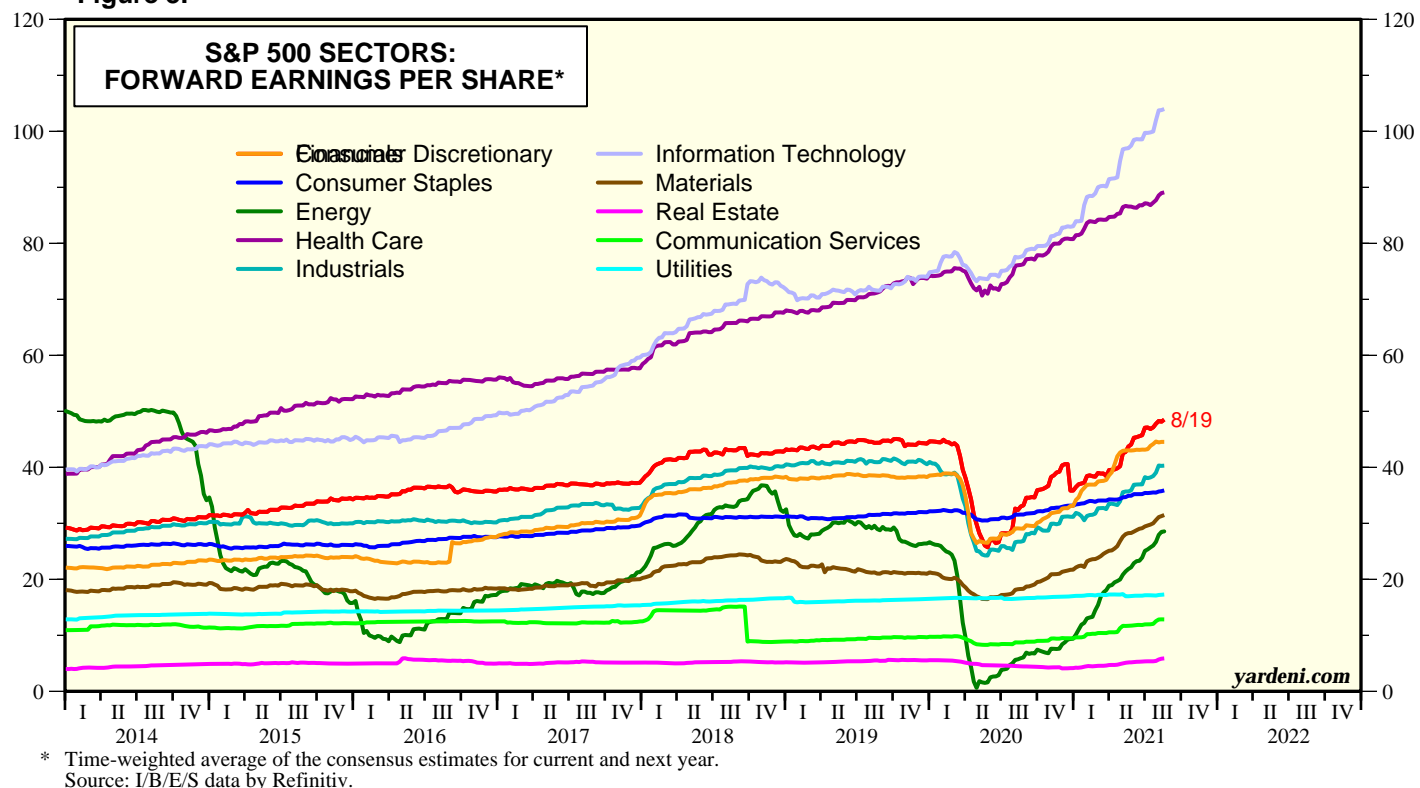
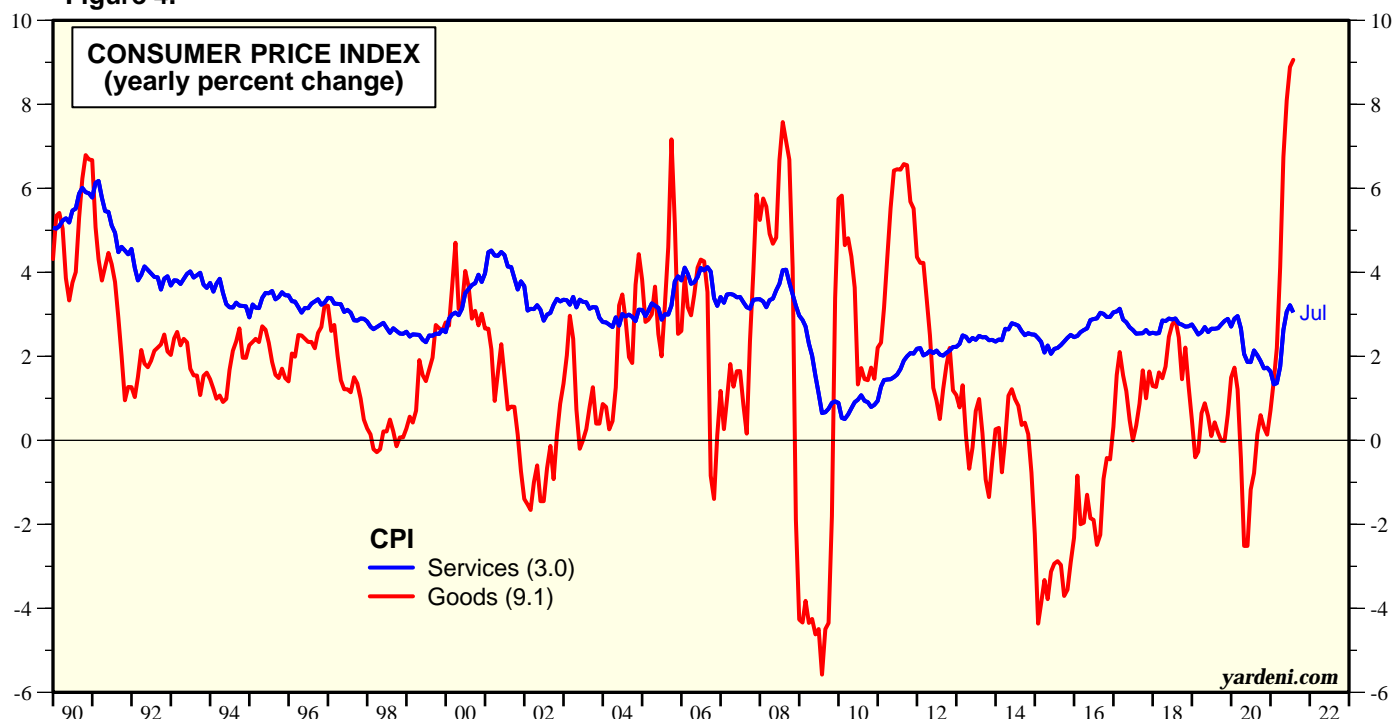
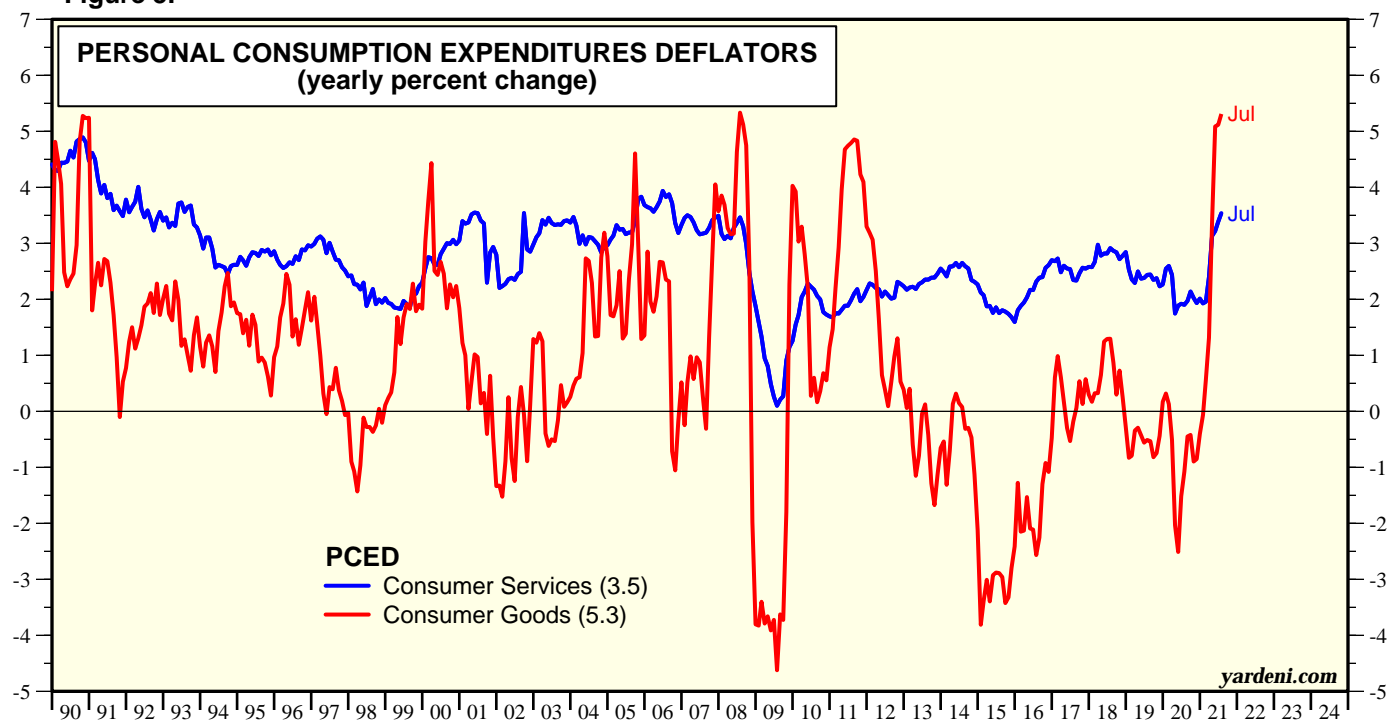


Figure 4.



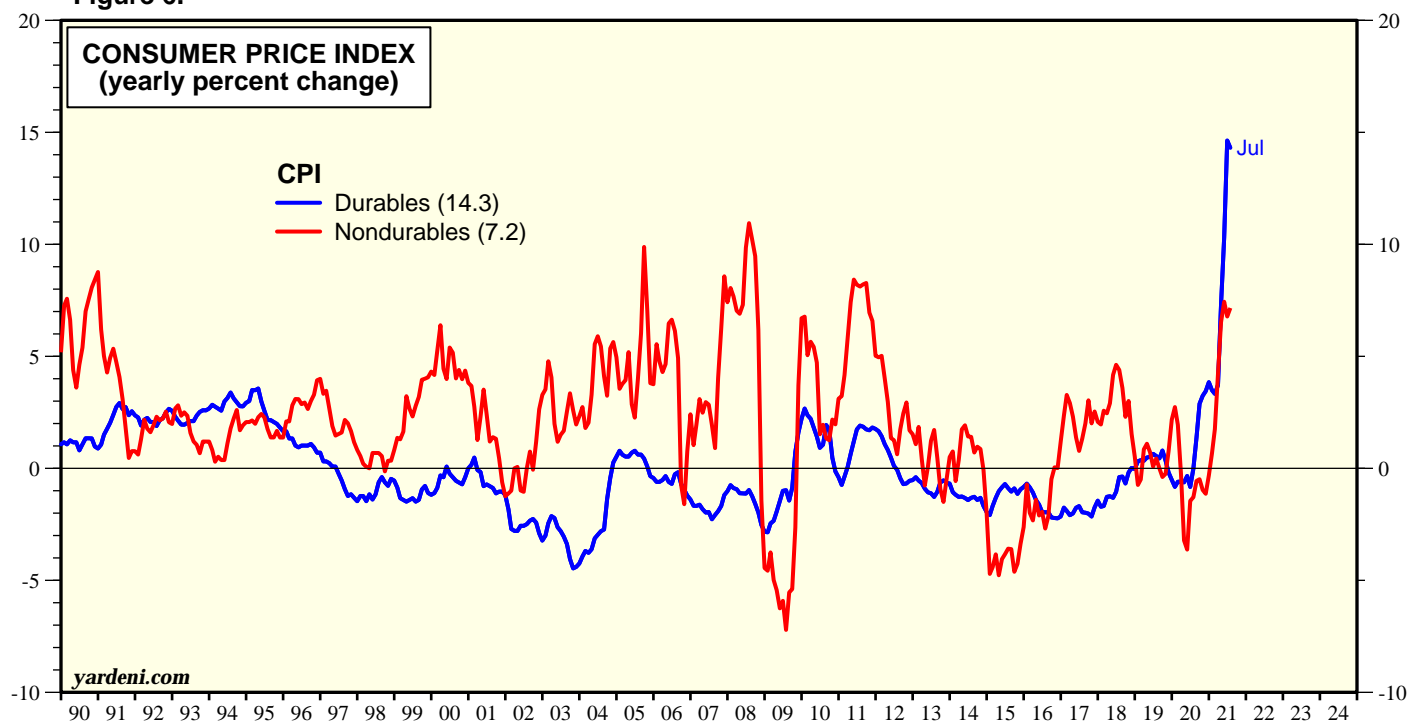
Source: Bureau of Labor Statistics.

Figure 5.



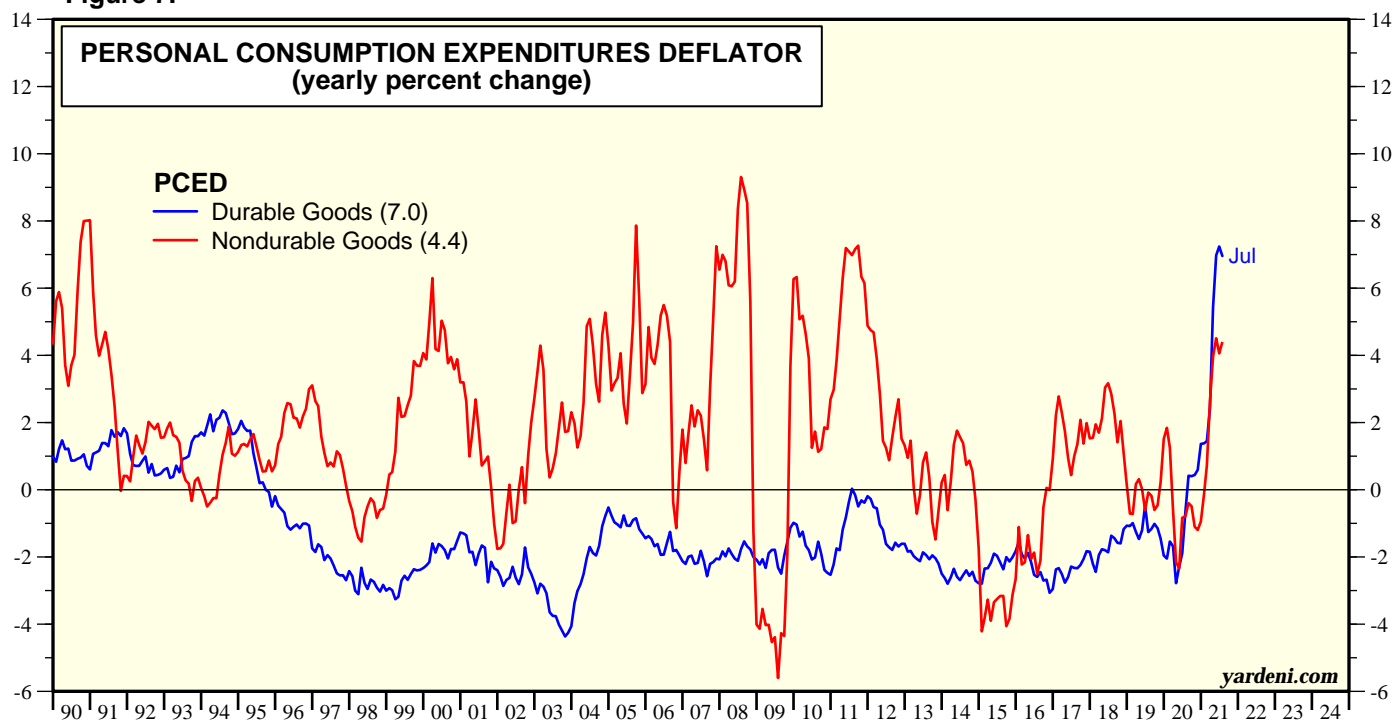
Source: Bureau of Economic Analysis.

Figure 6.



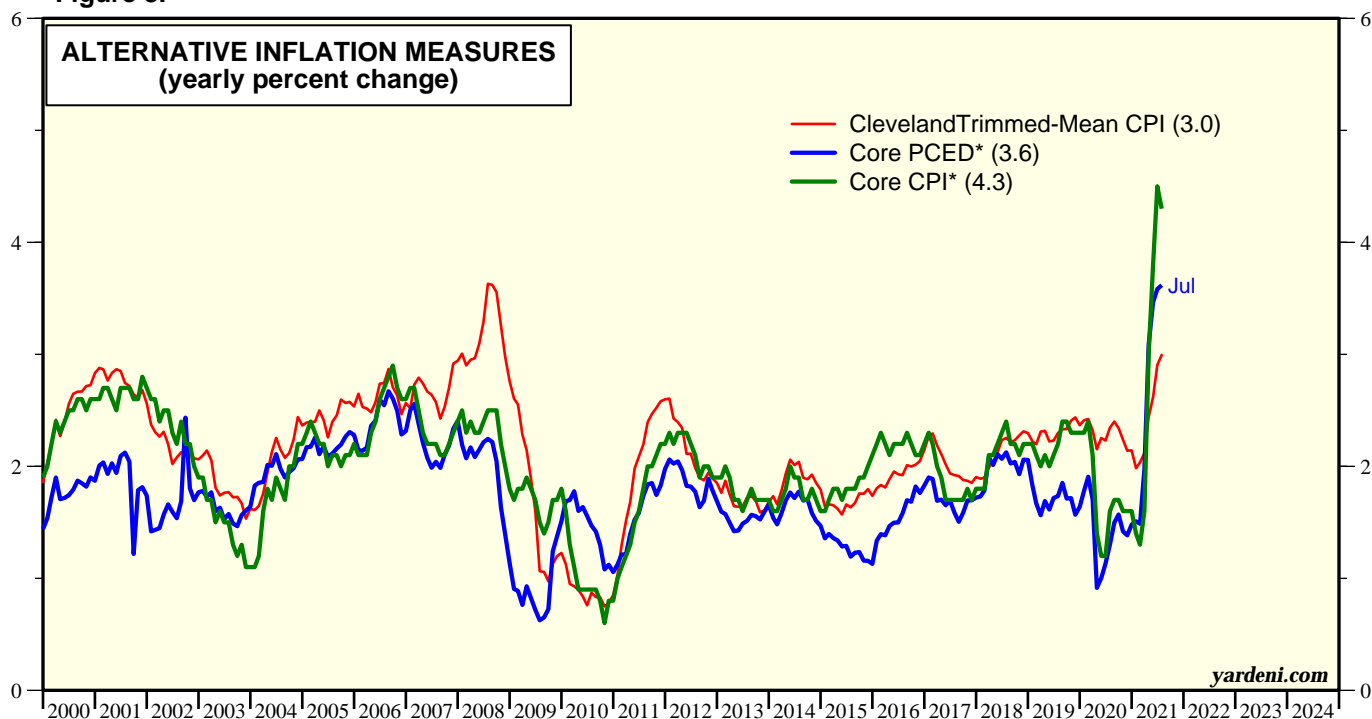
Source: Bureau of Labor Statistics.

Figure 7.



Source: Bureau of Economic Analysis.

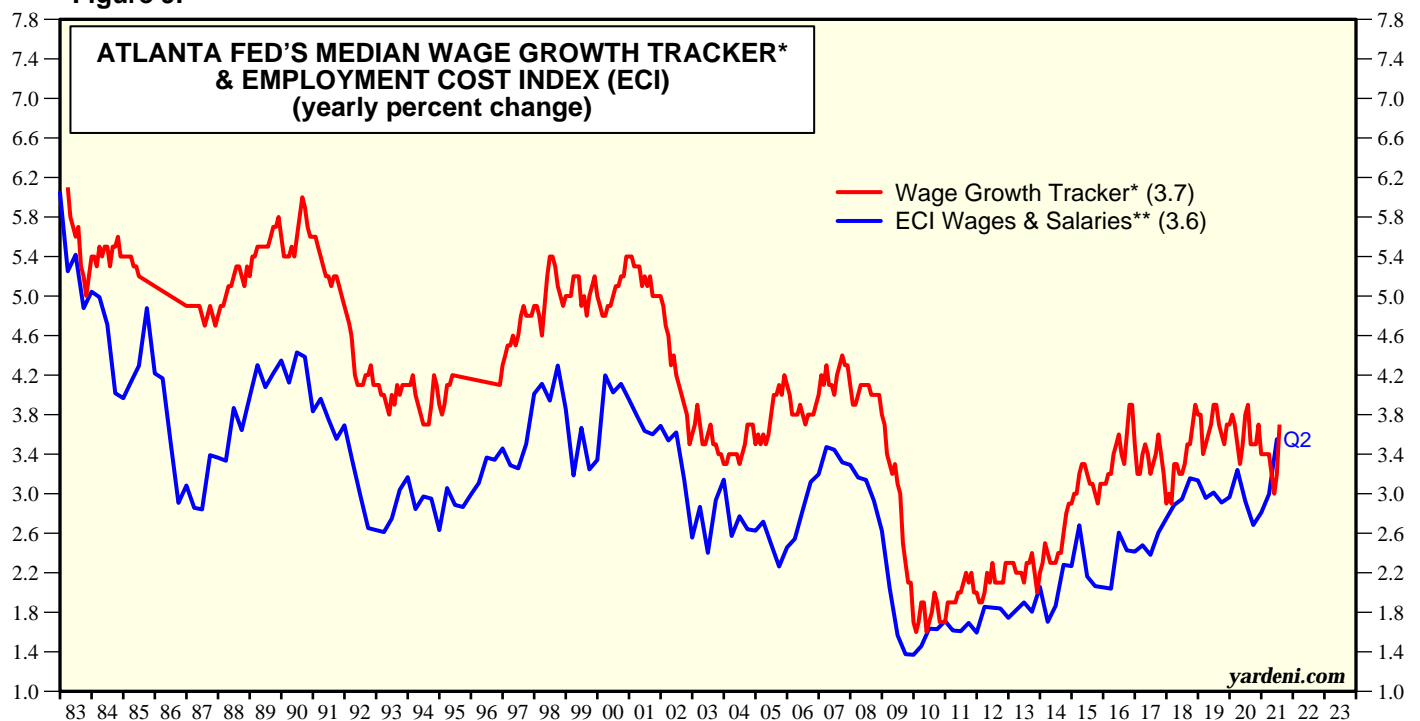
Figure 8.



* Excluding food and energy.

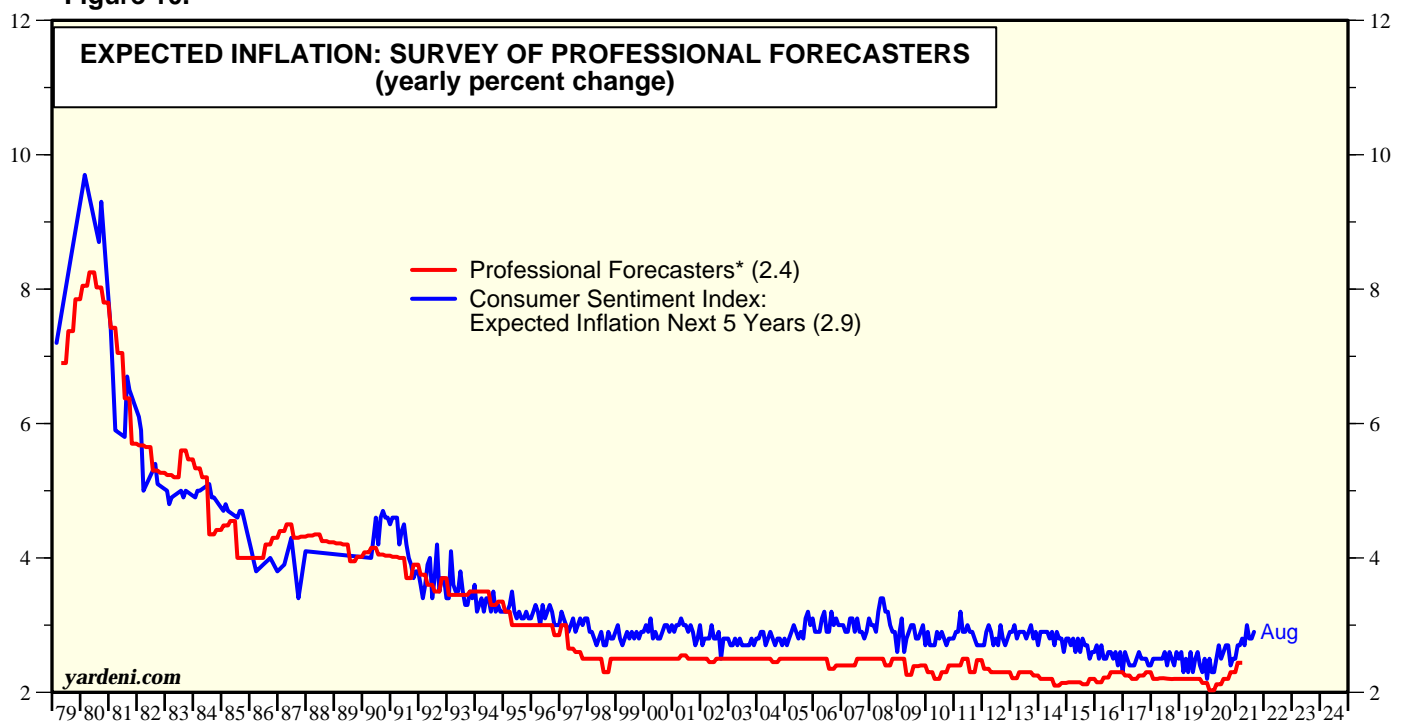
Source: Federal Reserve Bank of Cleveland and Bureau of Economic Analysis.

Figure 9.



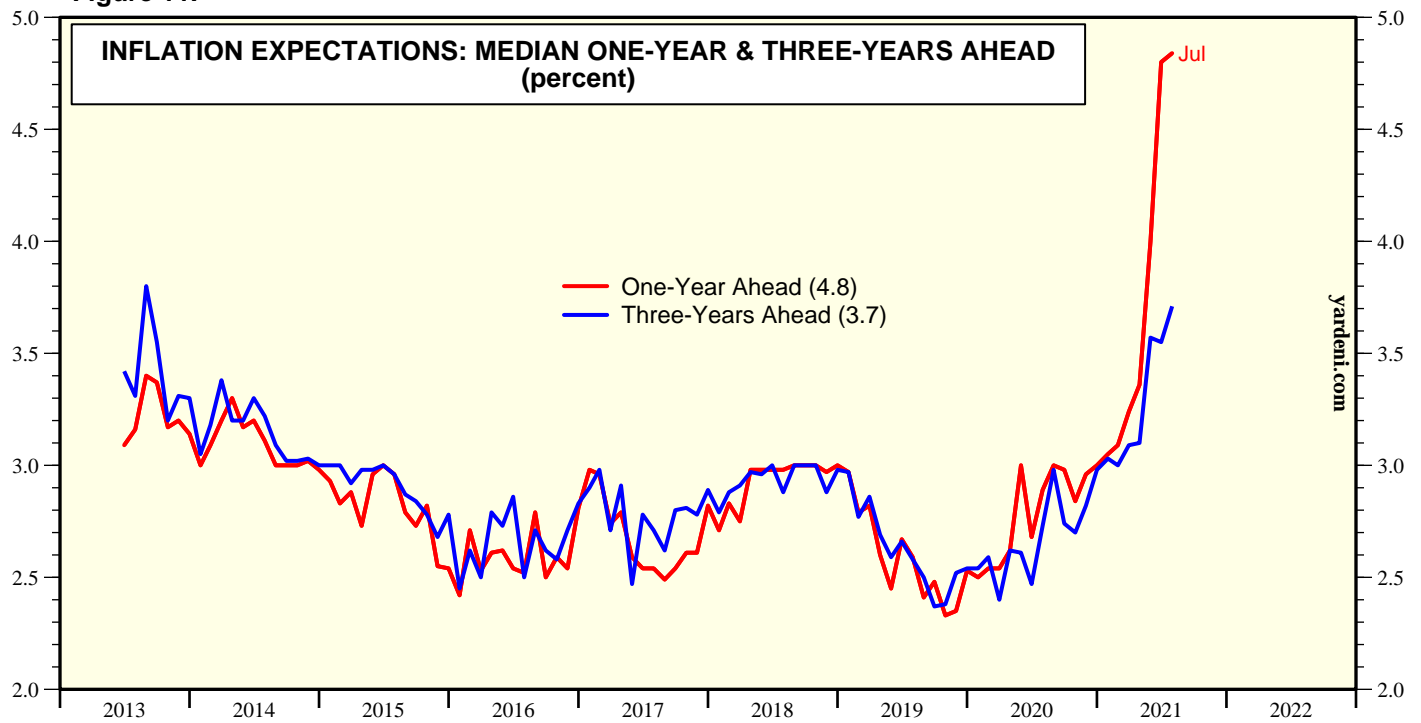
* Overall. Three-month moving average of median wage growth.
 ** All private industry.
 Source: Bureau of Labor Statistics and Federal Reserve Bank of Atlanta.

Figure 10.



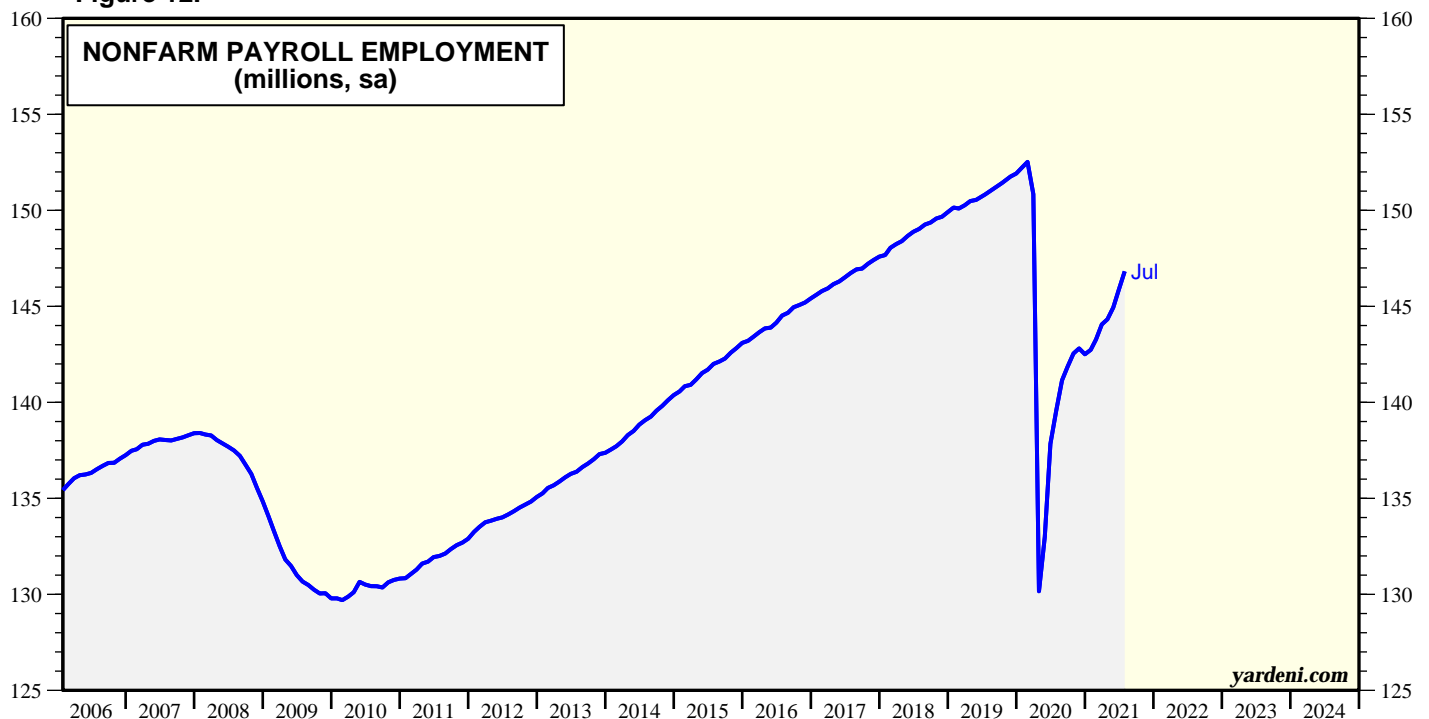
* Median forecast of year-over-year CPI inflation rate over the next 10 years using Philadelphia Fed Survey of Professional Forecasters data (monthly series interpolated from quarterly data starting as two quarters per year during Q4-1979 until Q4-1991 when the data continue with four quarters per year).
 Source: University of Michigan and Federal Reserve Bank of Philadelphia.

Figure 11.



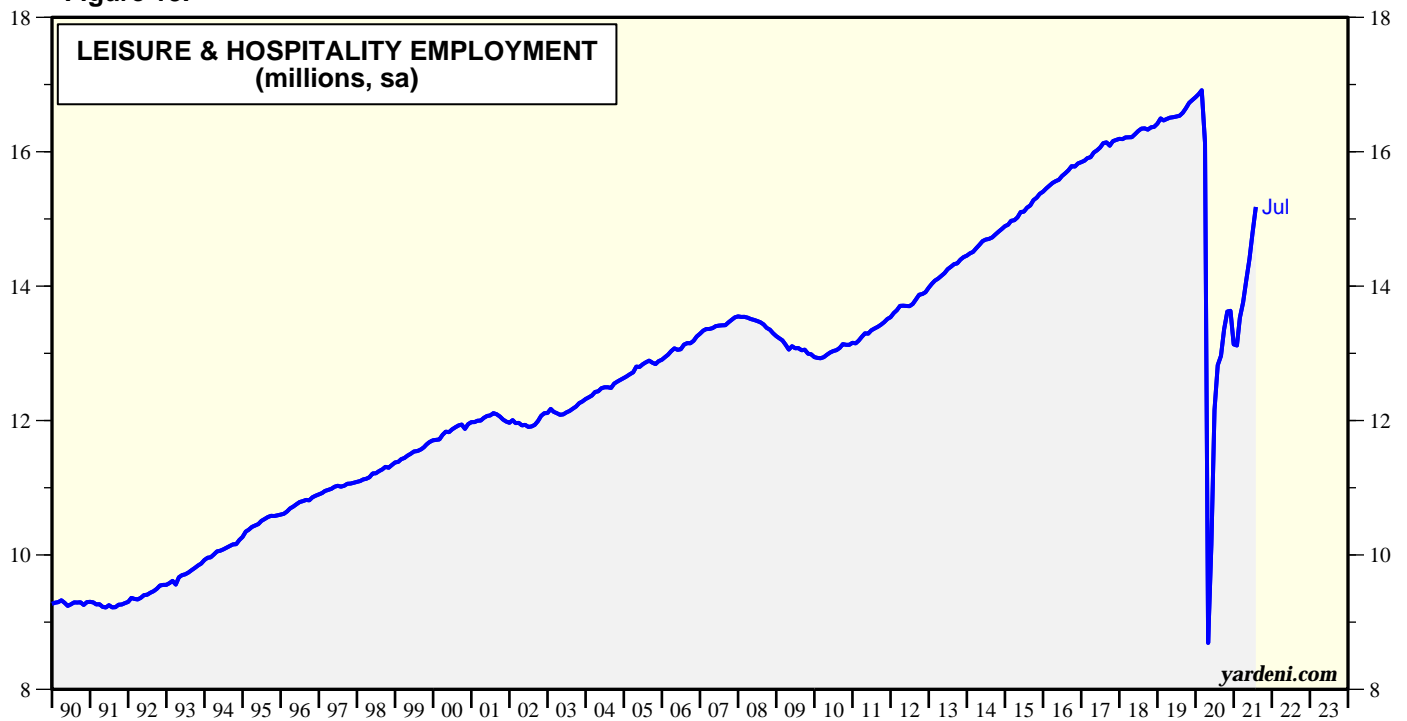
Source: Federal Reserve Bank of New York.

Figure 12.



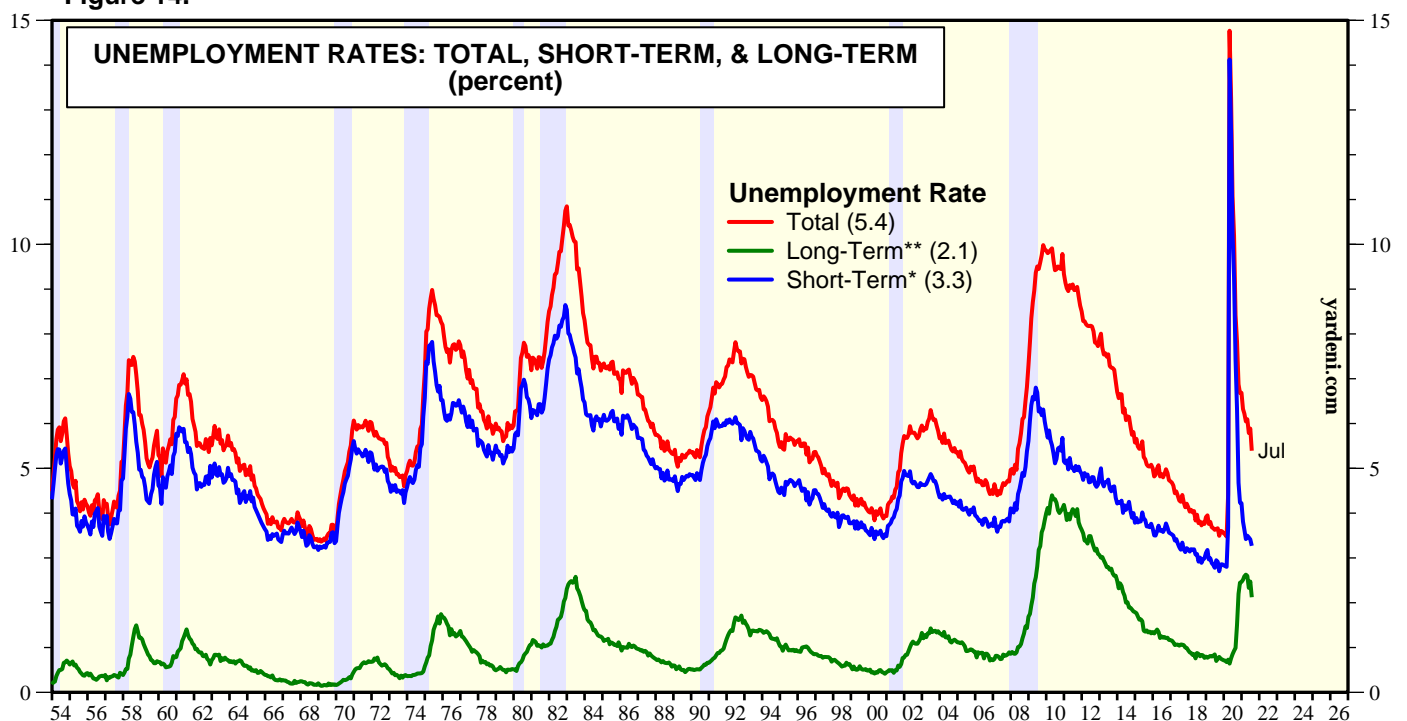
Source: Bureau of Labor Statistics.

Figure 13.



Source: Bureau of Labor Statistics.

Figure 14.



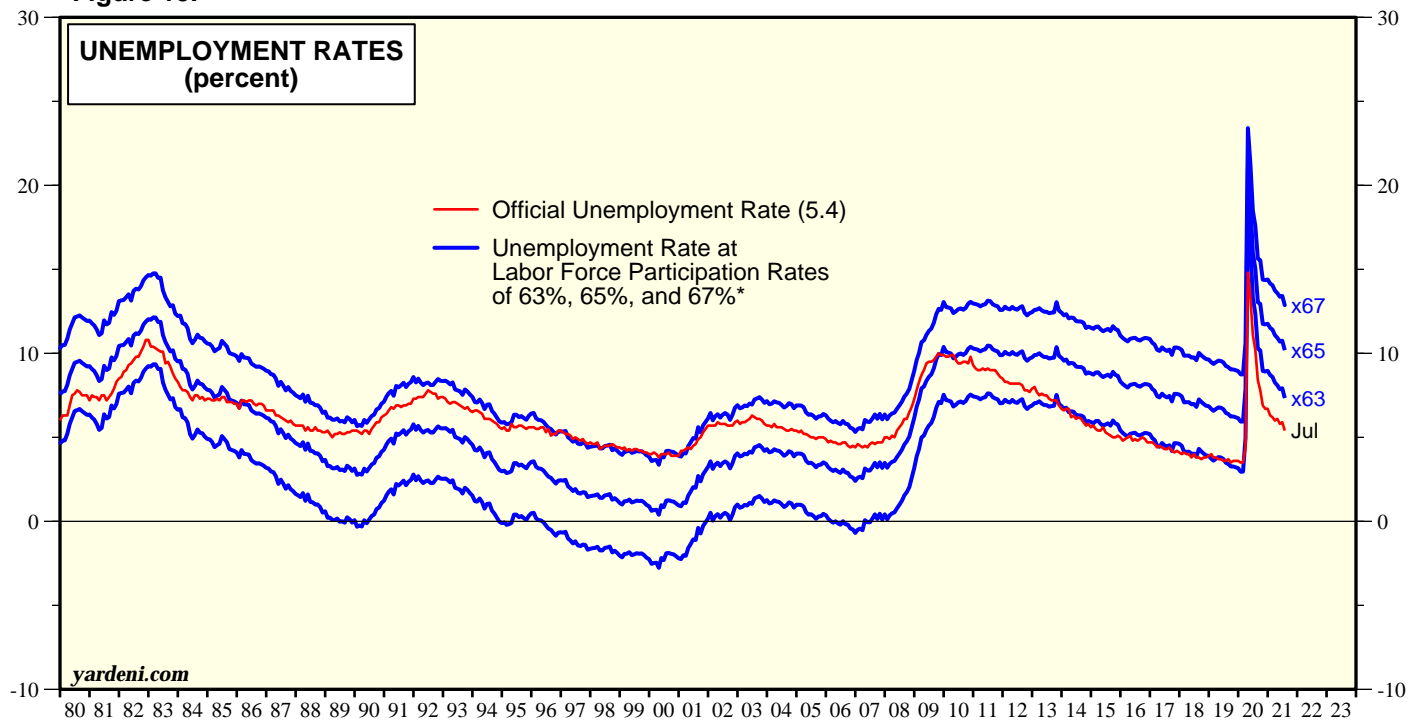
* Unemployed for less than 27 weeks.

** Unemployed for 27 weeks and longer.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

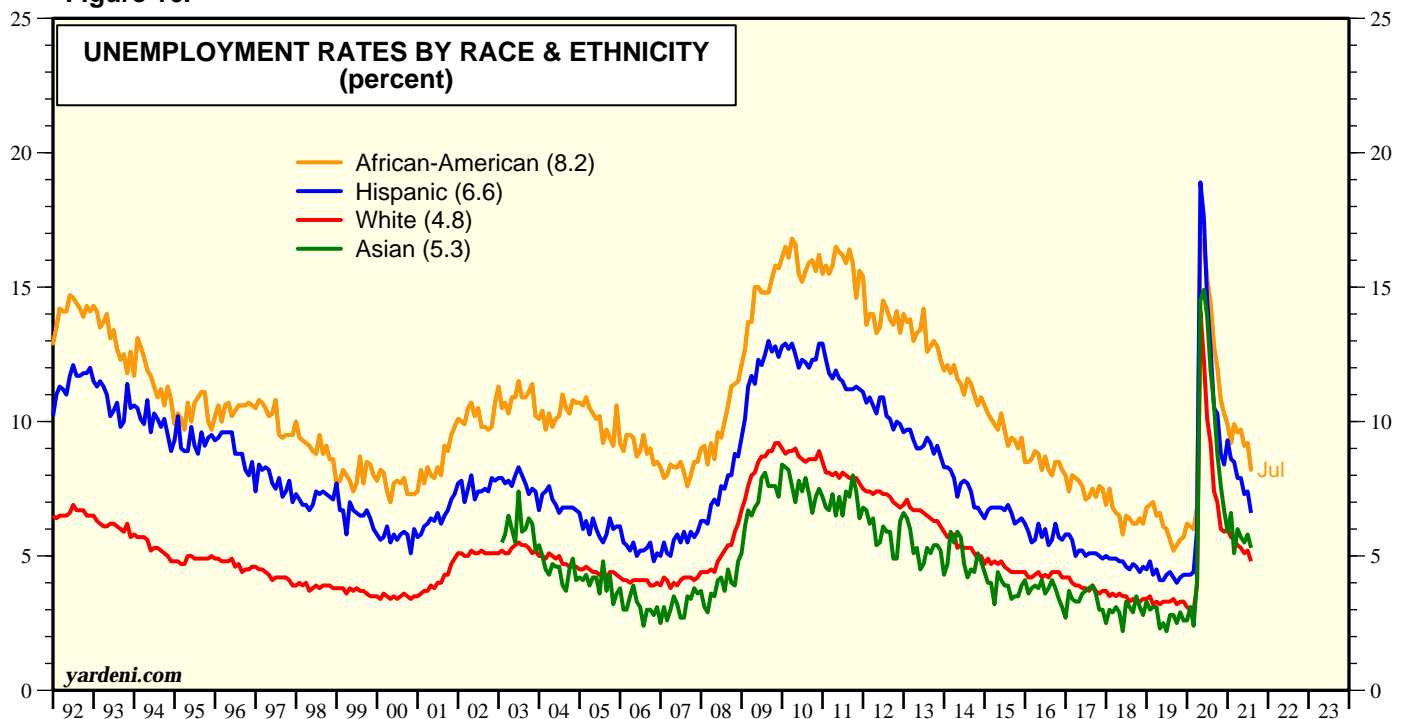
Source: Bureau of Labor Statistics.

Figure 15.



* Labor force participation rate times working-age population minus household employment all divided by adjusted labor force.
Source: Bureau of Labor Statistics.

Figure 16.



Source: Bureau of Labor Statistics.

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