Chart Collection for Morning Briefing

Yardeni Research, Inc.

August 10, 2021

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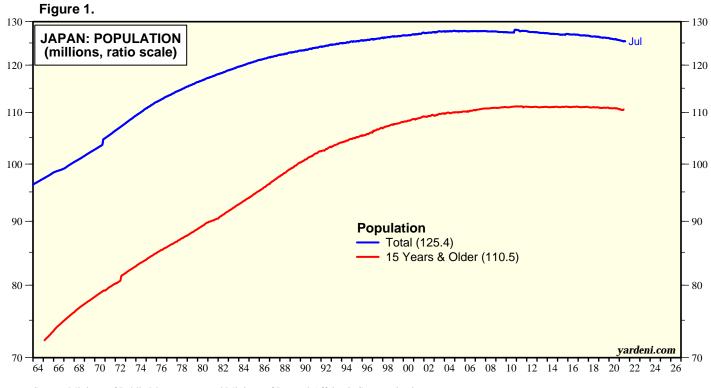
Mali Quintana

480-664-1333 aquintana@yardeni.com

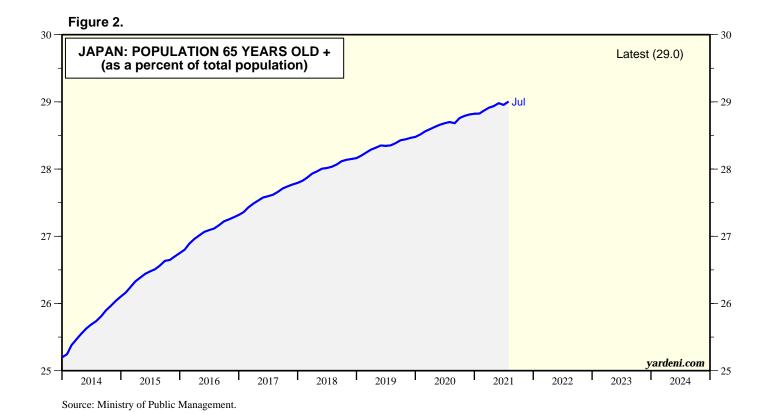
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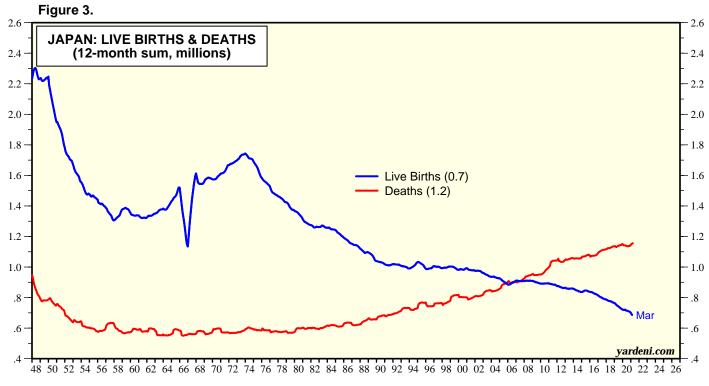


thinking outside the box

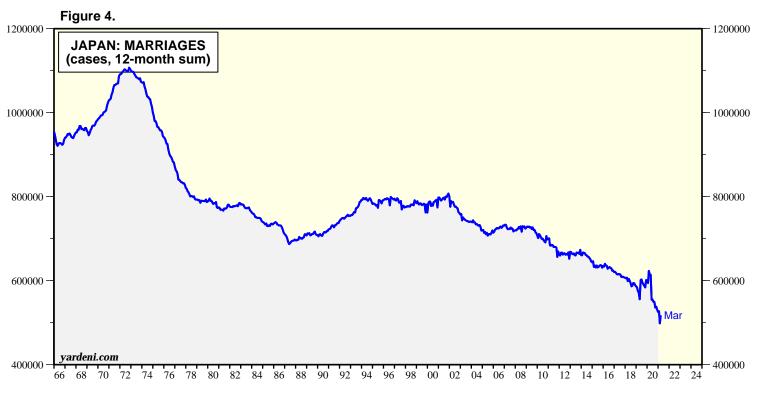




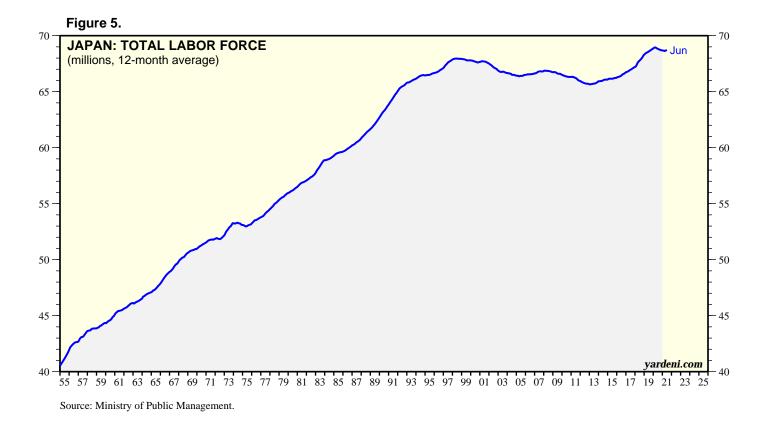


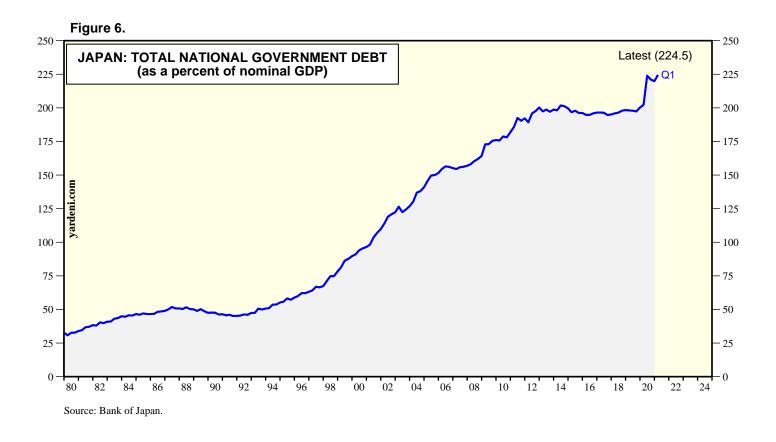


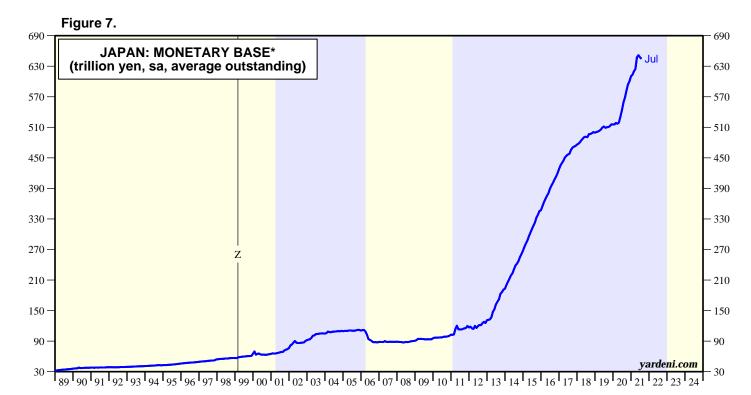
Source: Ministry of Health, Labor and Welfare.



Source: Ministry of Internal Affairs and Communications.

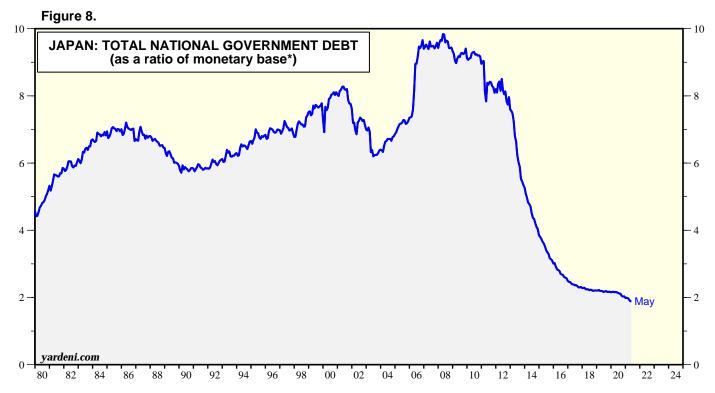




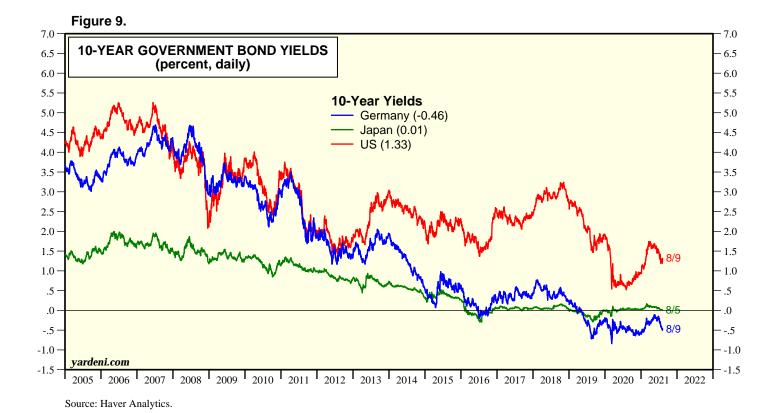


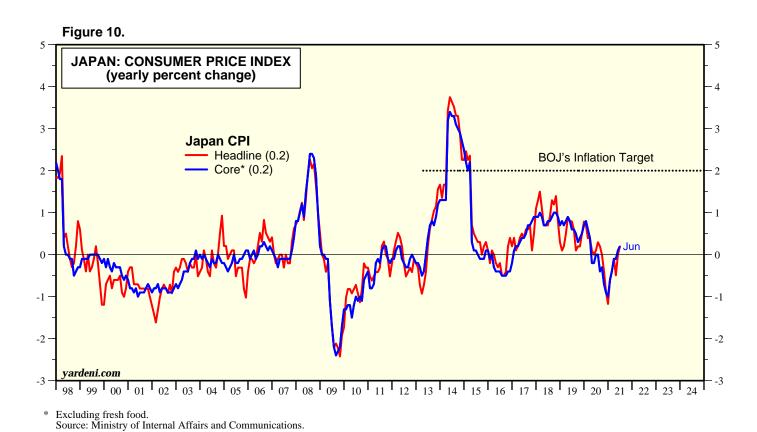
Adjusted for change in reserve requirements. Z = Zero Interest Rate Policy.

Note: Blue shade is Quantitative Easing Policy. Source: Bank of Japan.

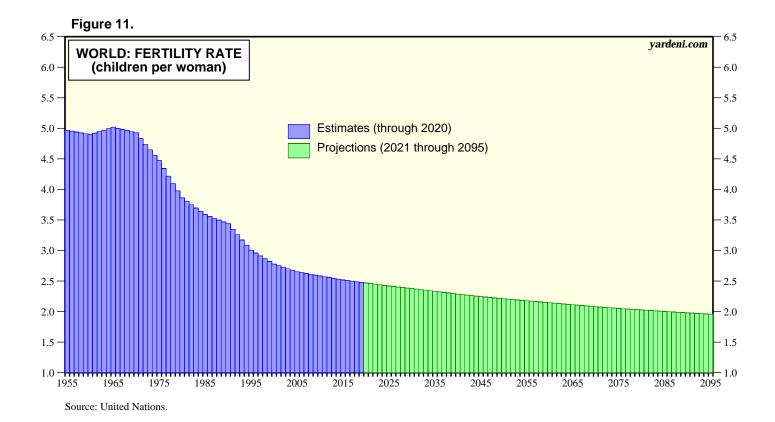


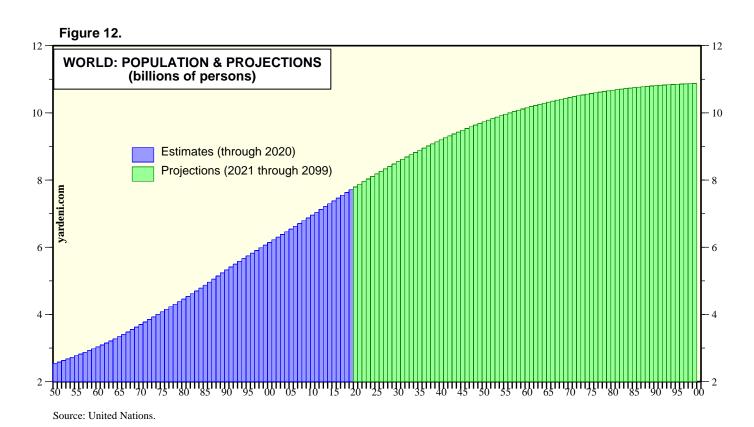
^{*} Adjusted for change in reserve requirements. Source: Bank of Japan.

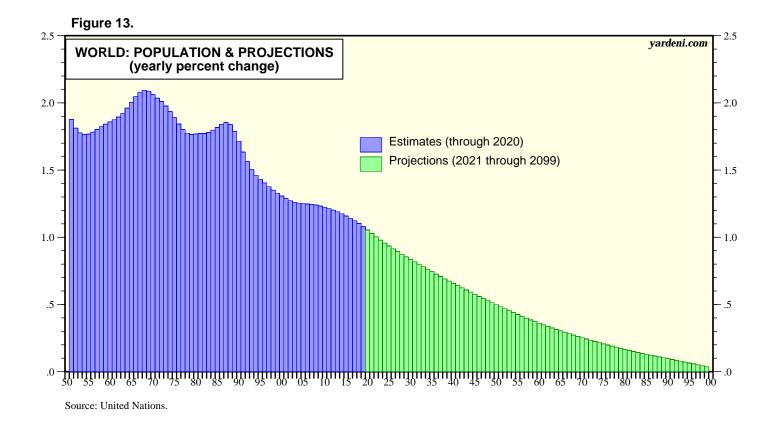


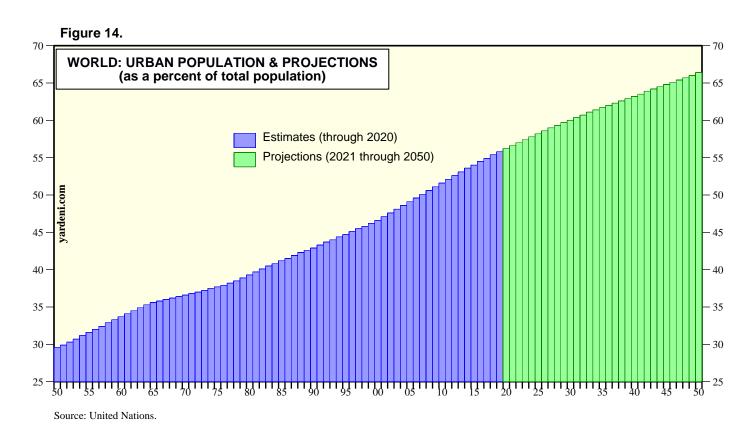


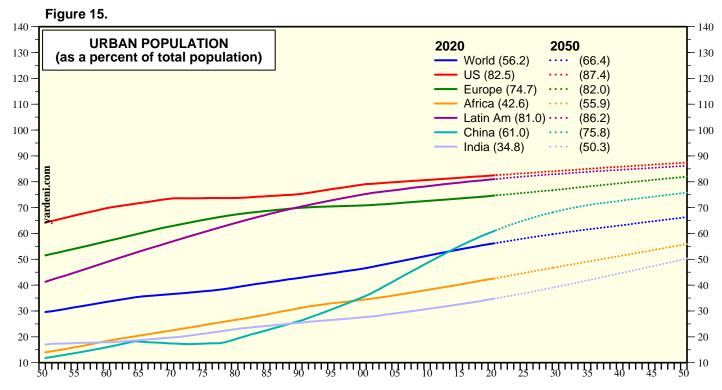
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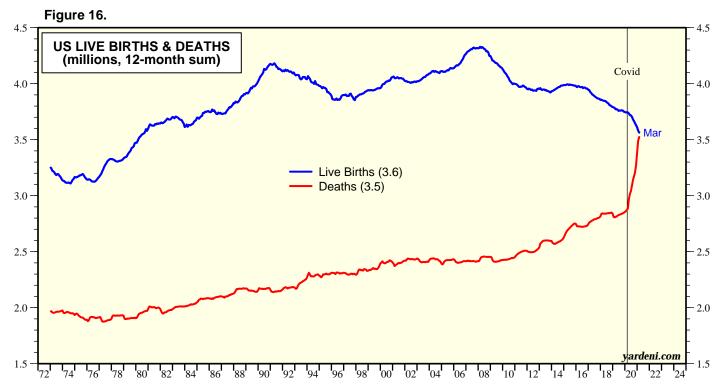




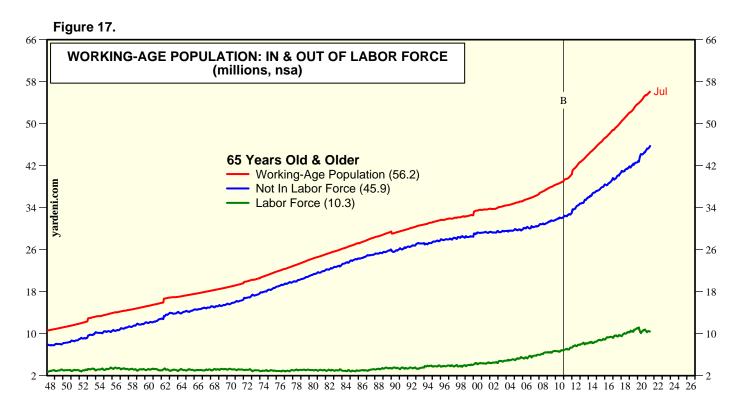




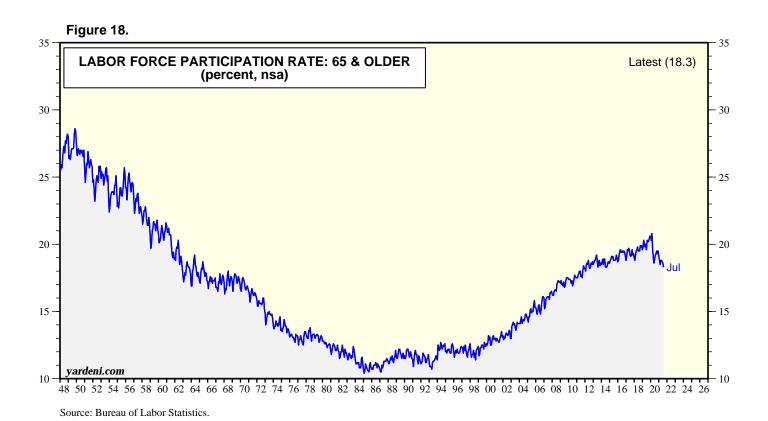
* Estimates through 2019 (solid line). Projections 2020 through 2095 (dotted line). Source: United Nations.



Note: WHO declared global COVID-19 pandemic on 3/11/2020. Source: US National Center for Health Statistics, Vital Statistics of the United States, and National Vital Statistics report.



Note: B = Oldest Baby Boomers turned 65 years old. Source: Bureau of Labor Statistics.



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