

Chart Collection for Morning Briefing

Yardeni Research, Inc.

August 4, 2021

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516-972-7683

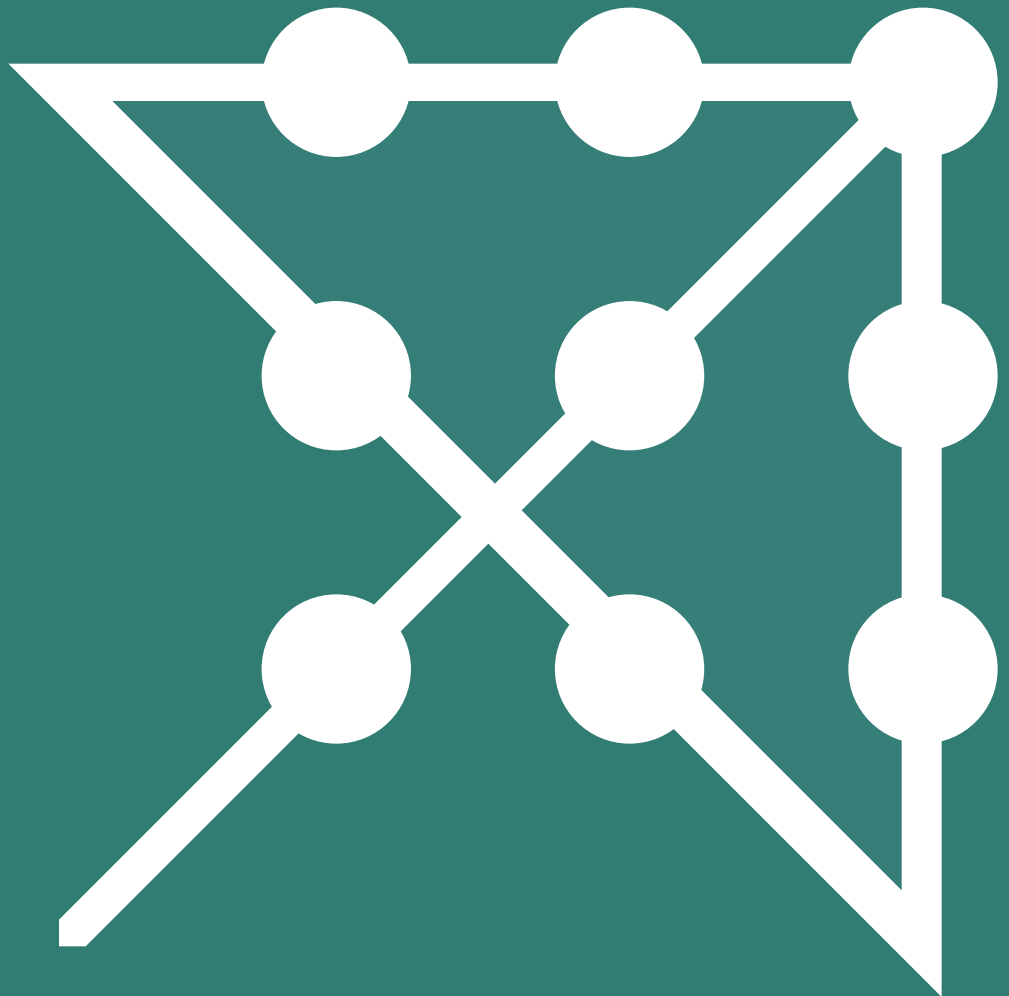
eyardeni@yardeni.com

Mali Quintana

480-664-1333

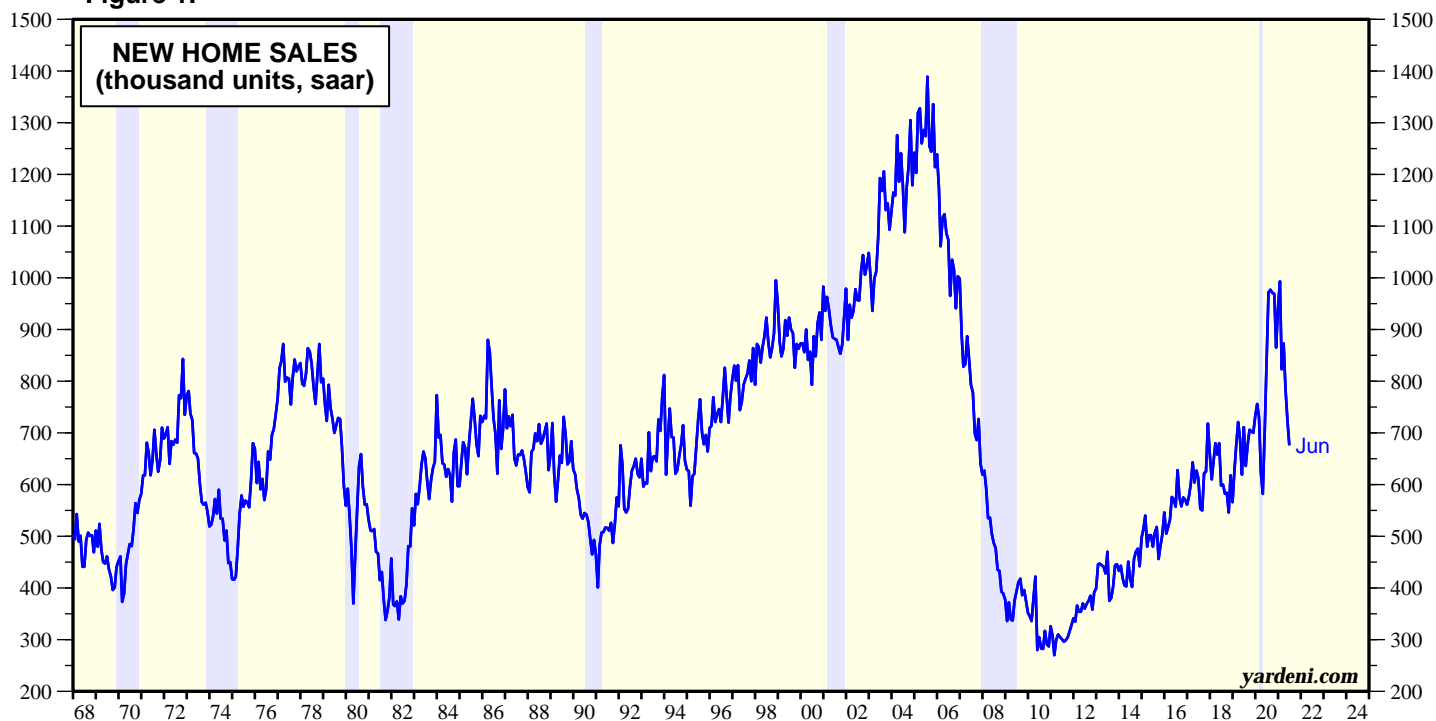
aquintana@yardeni.com

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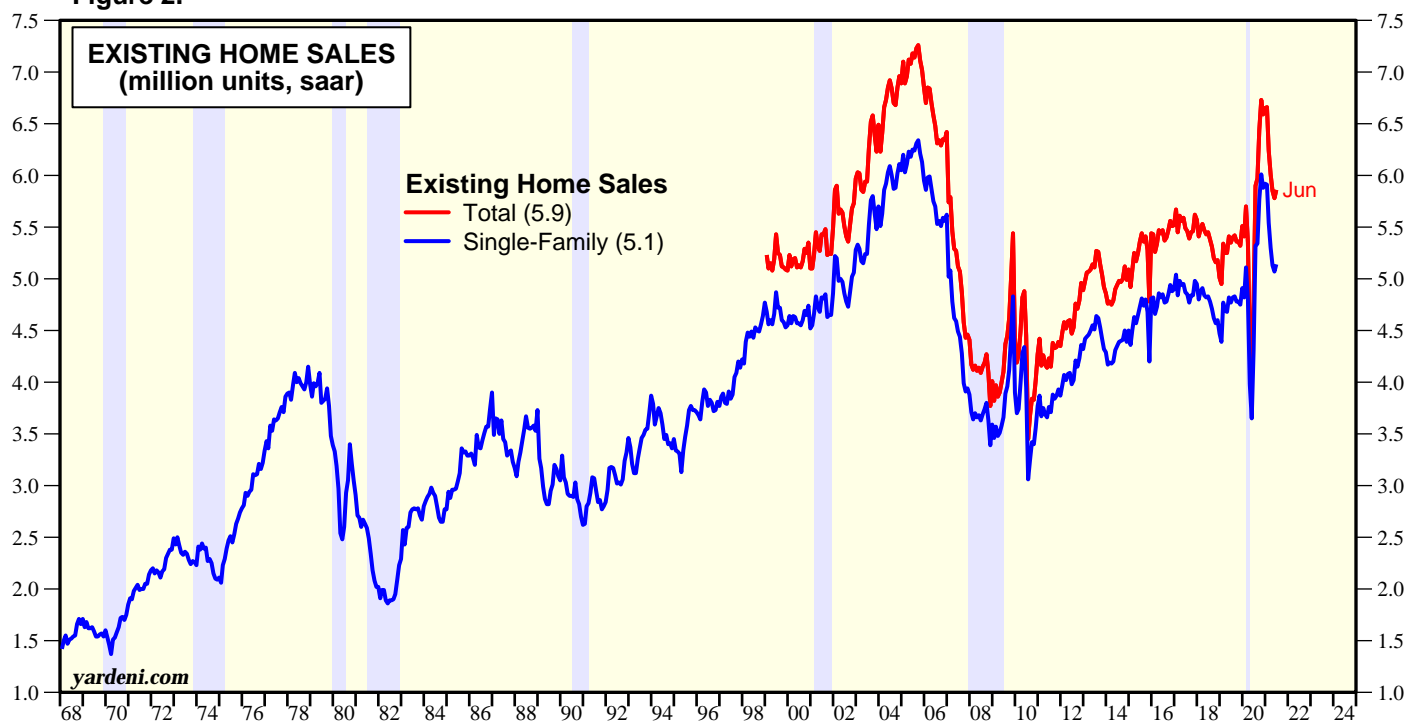
thinking outside the box

Figure 1.



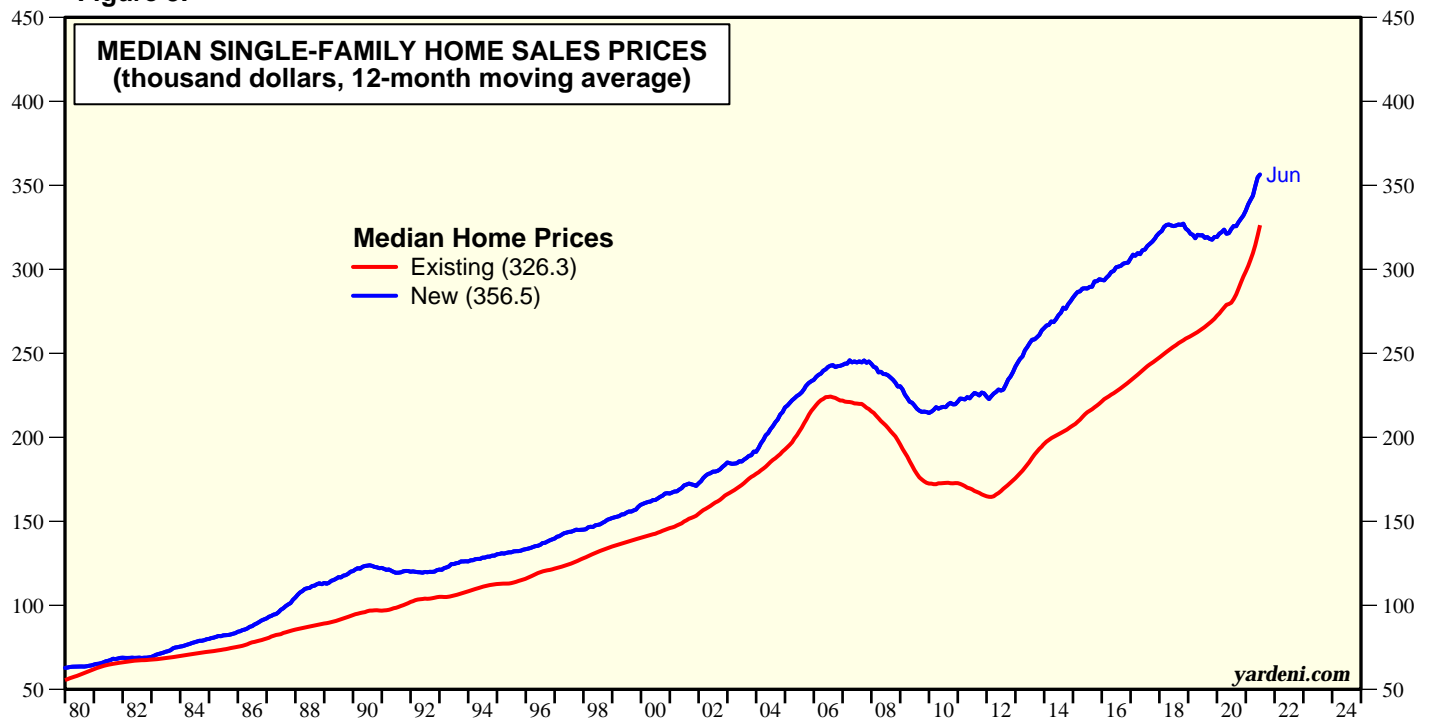
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of the Census.

Figure 2.



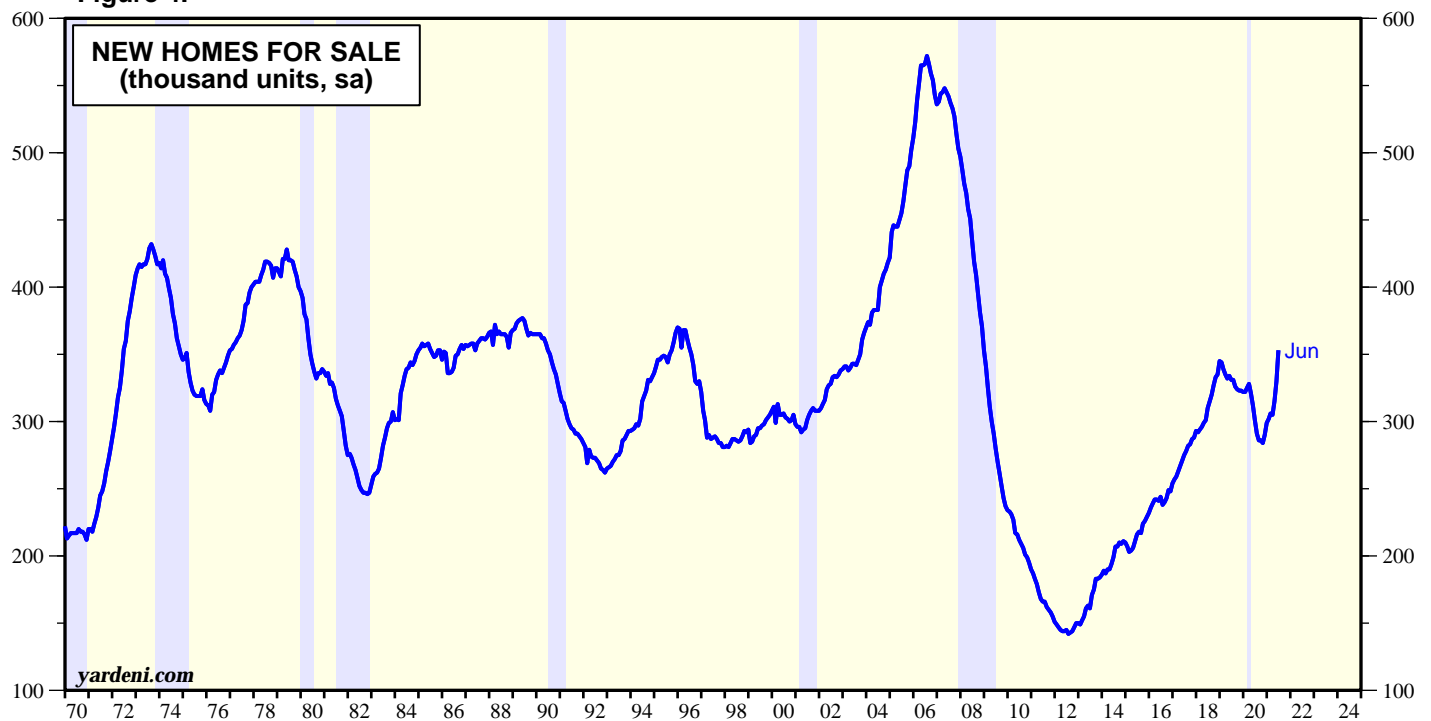
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Association of Realtors.

Figure 3.



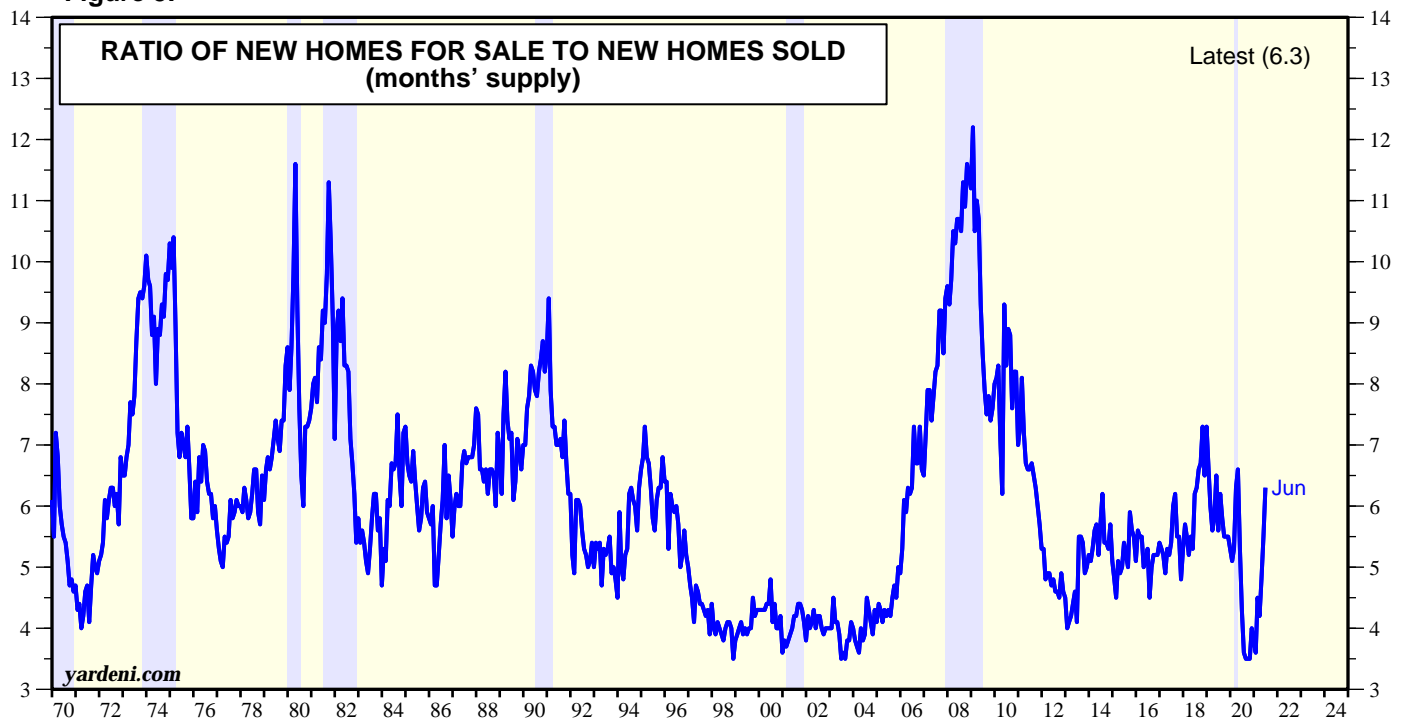
Source: Bureau of the Census and National Association of Realtors.

Figure 4.



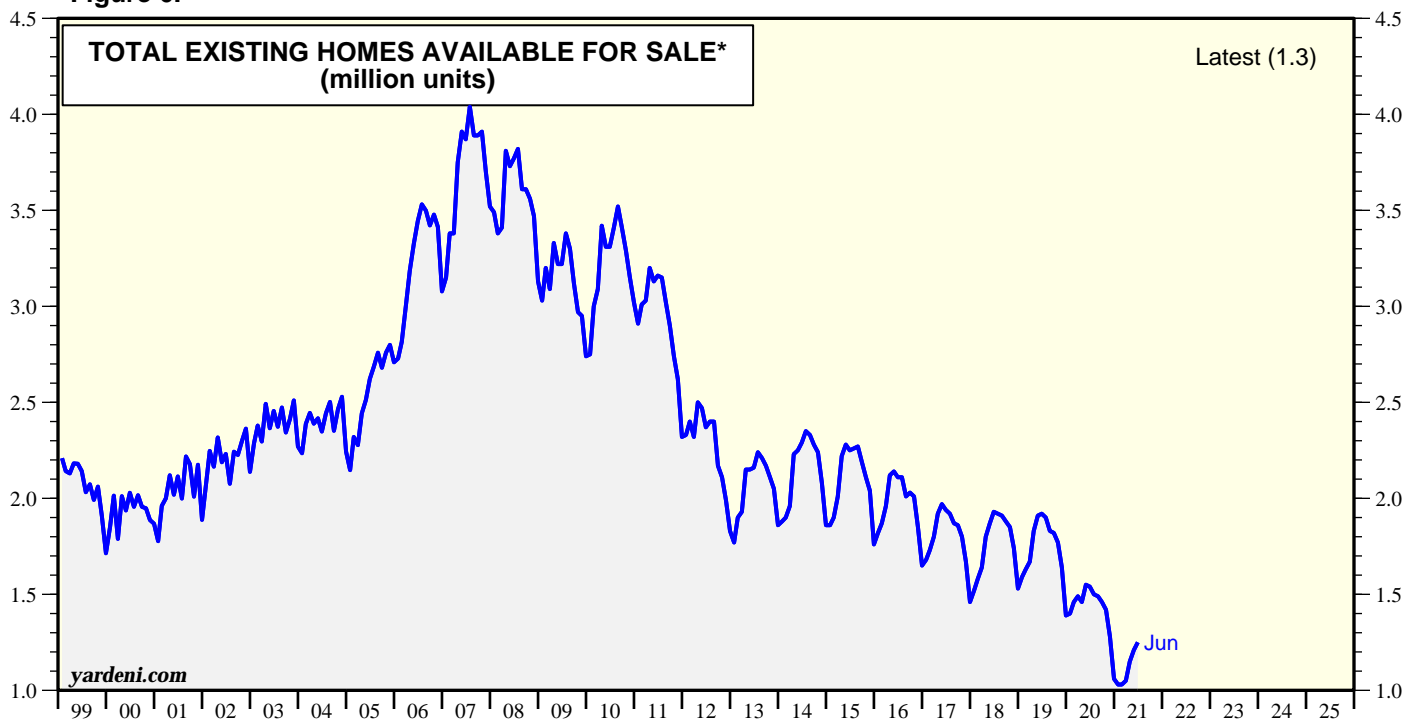
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of the Census.

Figure 5.



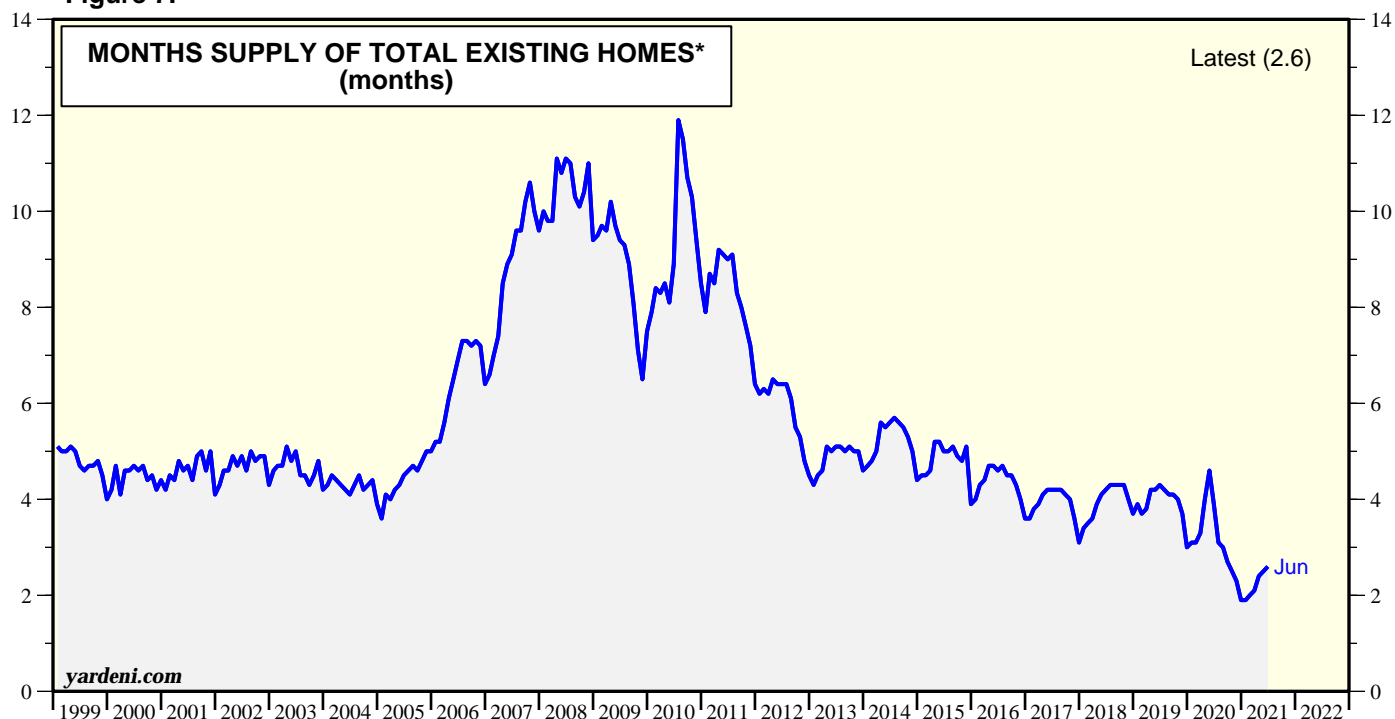
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 6.



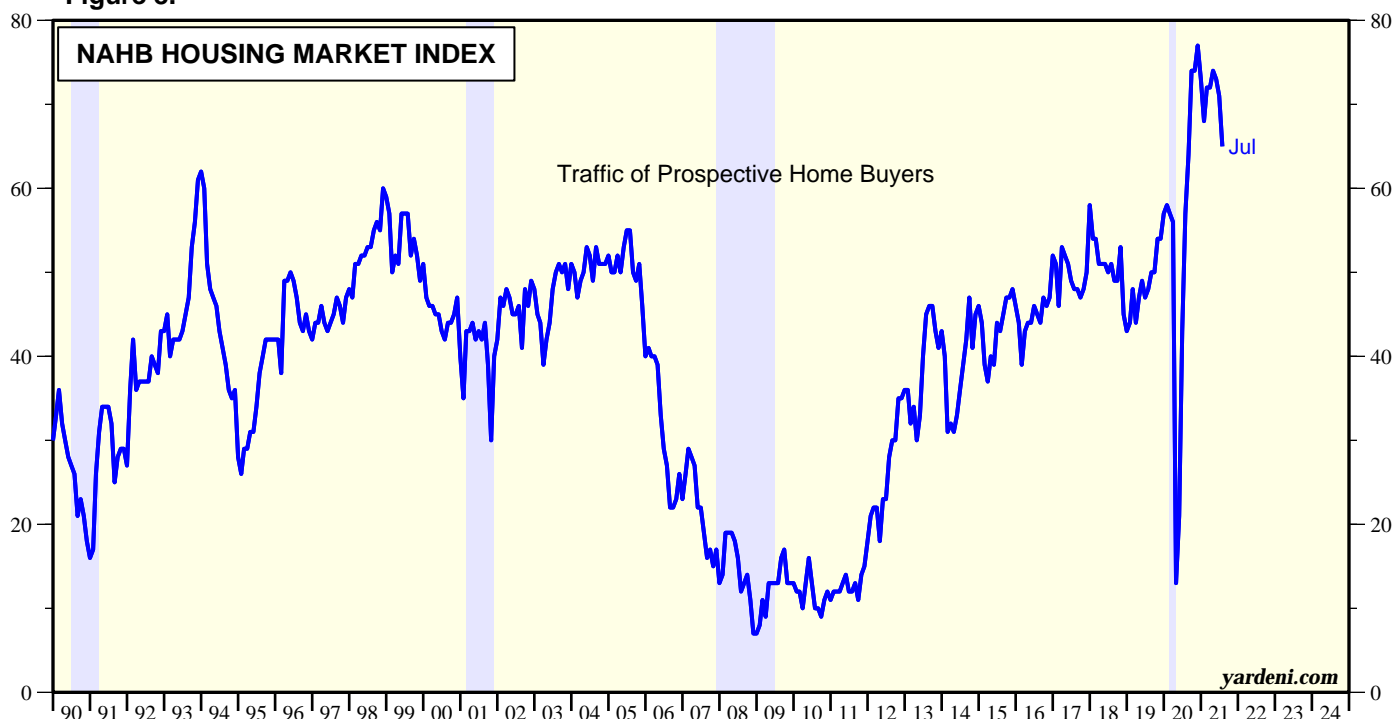
* Break-adjusted.
Source: National Association of Realtors.

Figure 7.



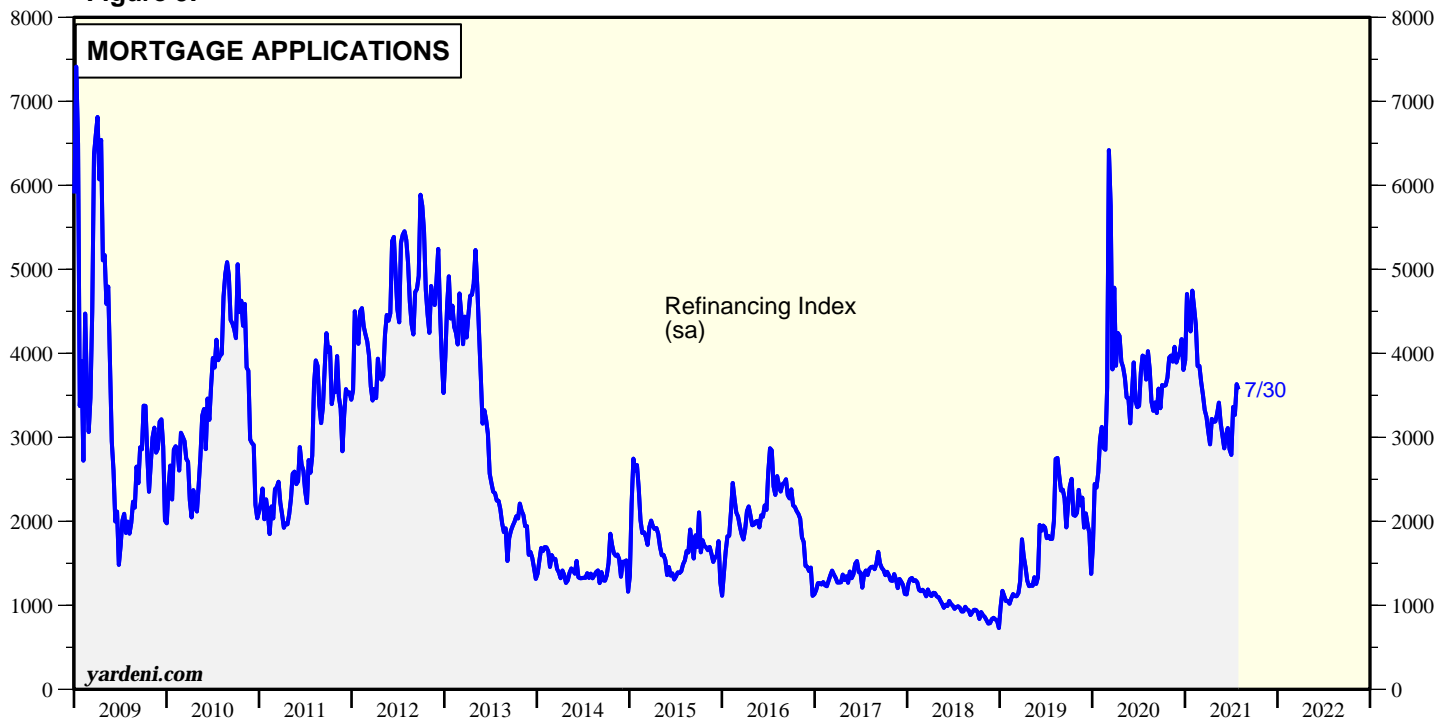
* Ratio of existing single-family homes for sale to existing single-family homes sold.
Source: National Association of Realtors.

Figure 8.



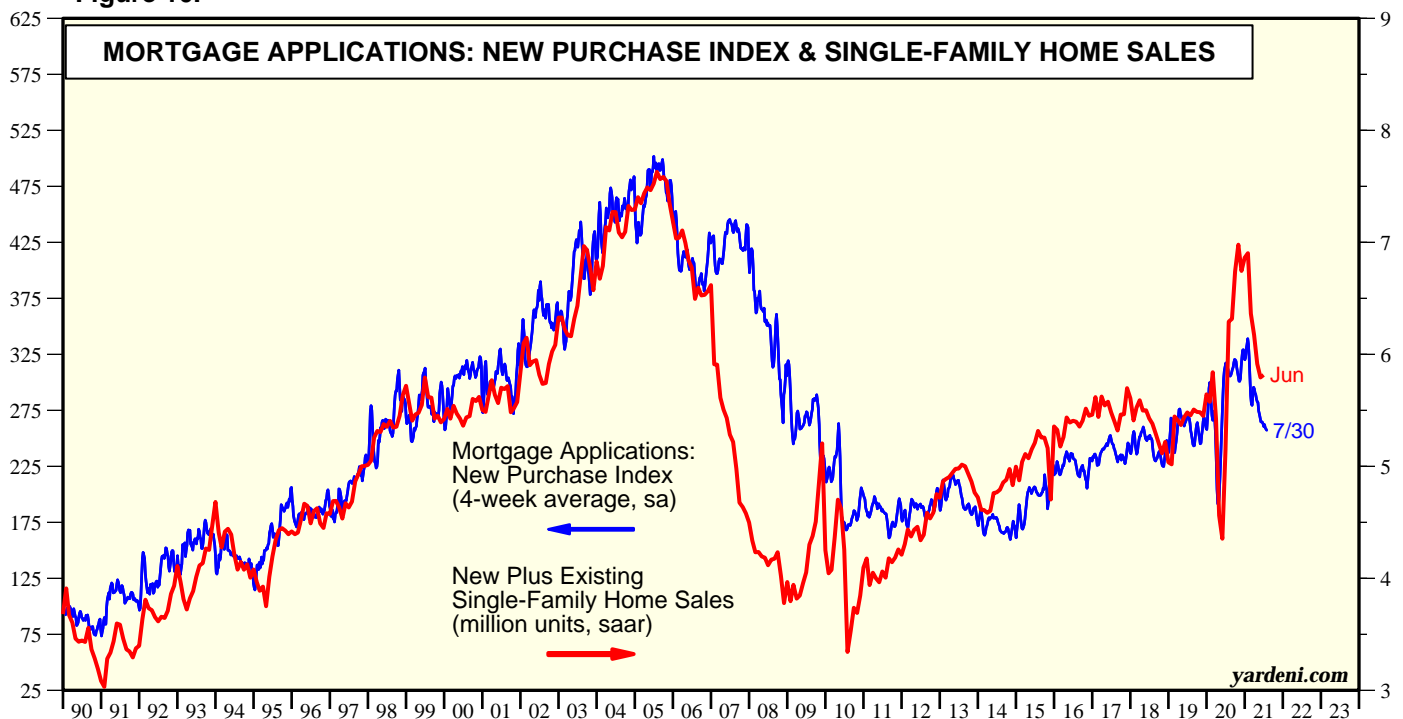
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: National Association of Home Builders.

Figure 9.



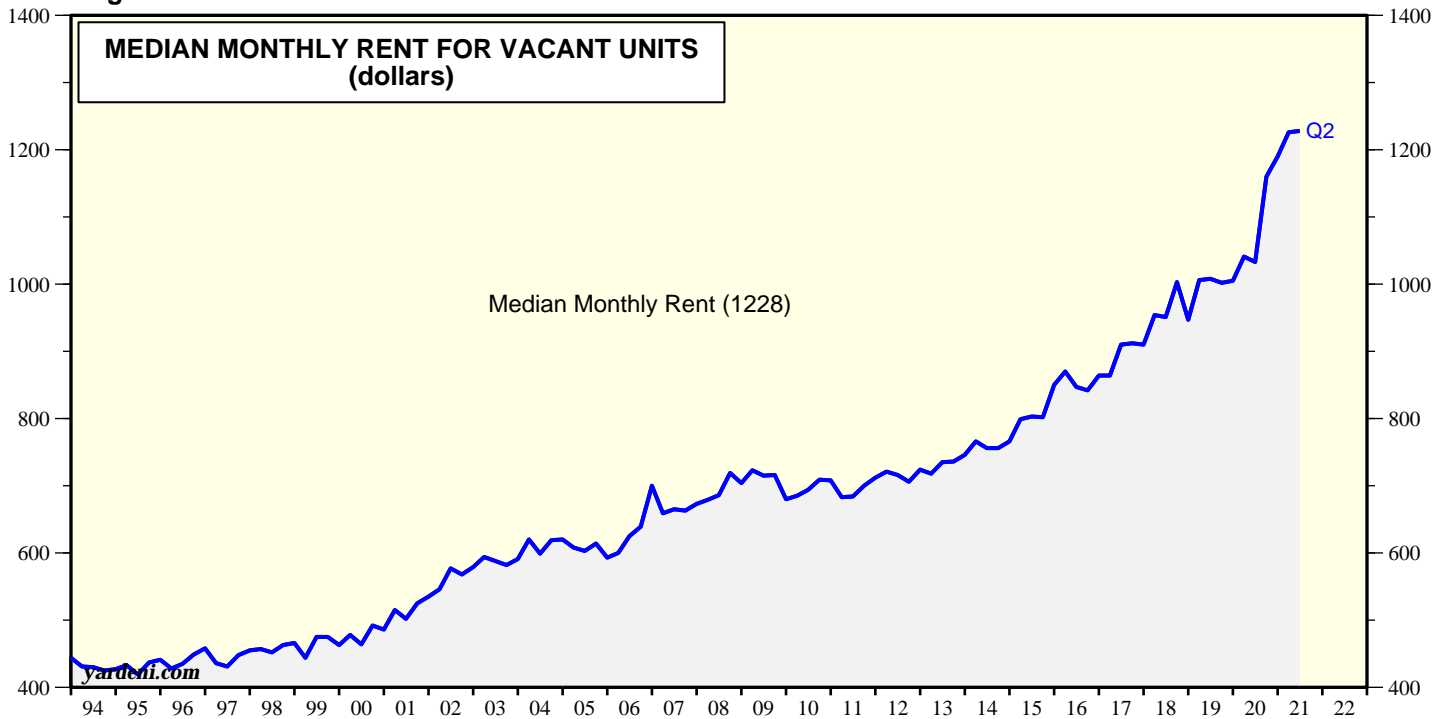
Source: Mortgage Bankers Association.

Figure 10.



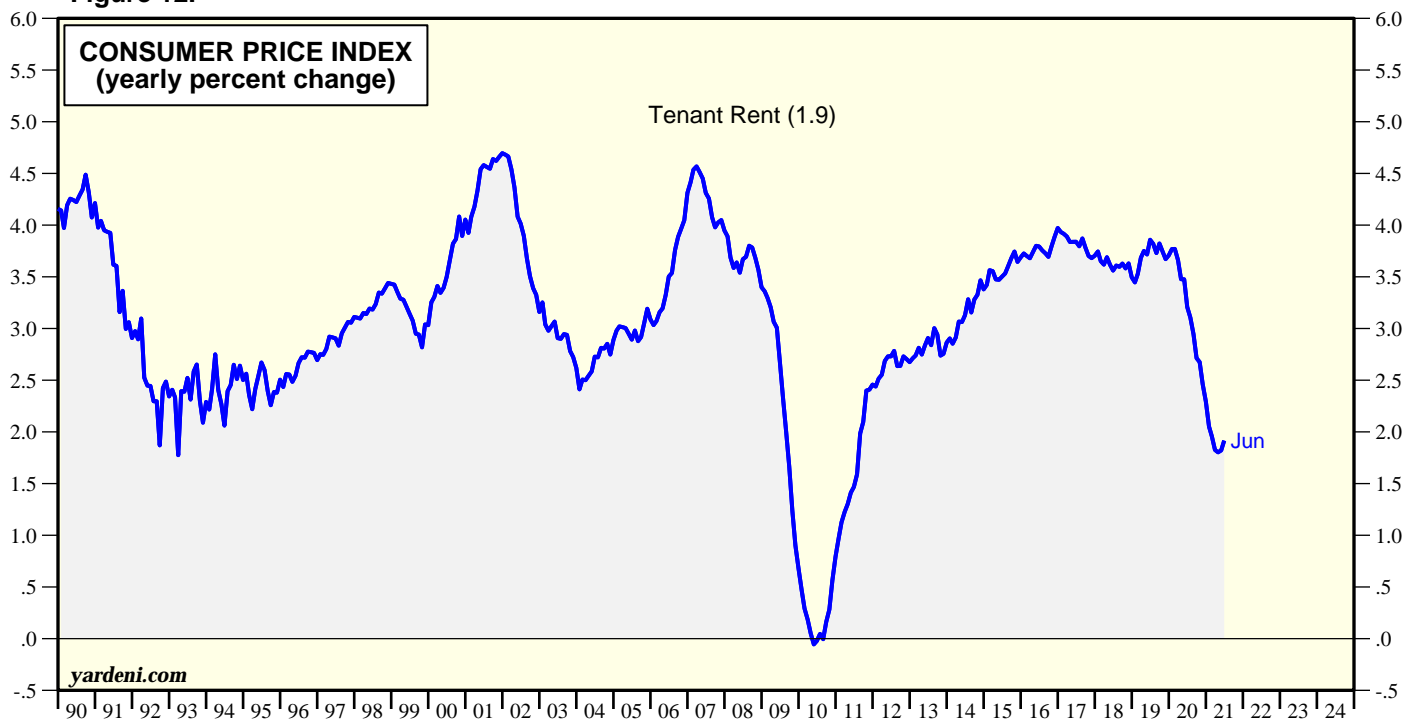
Source: Mortgage Bankers of America.

Figure 11.



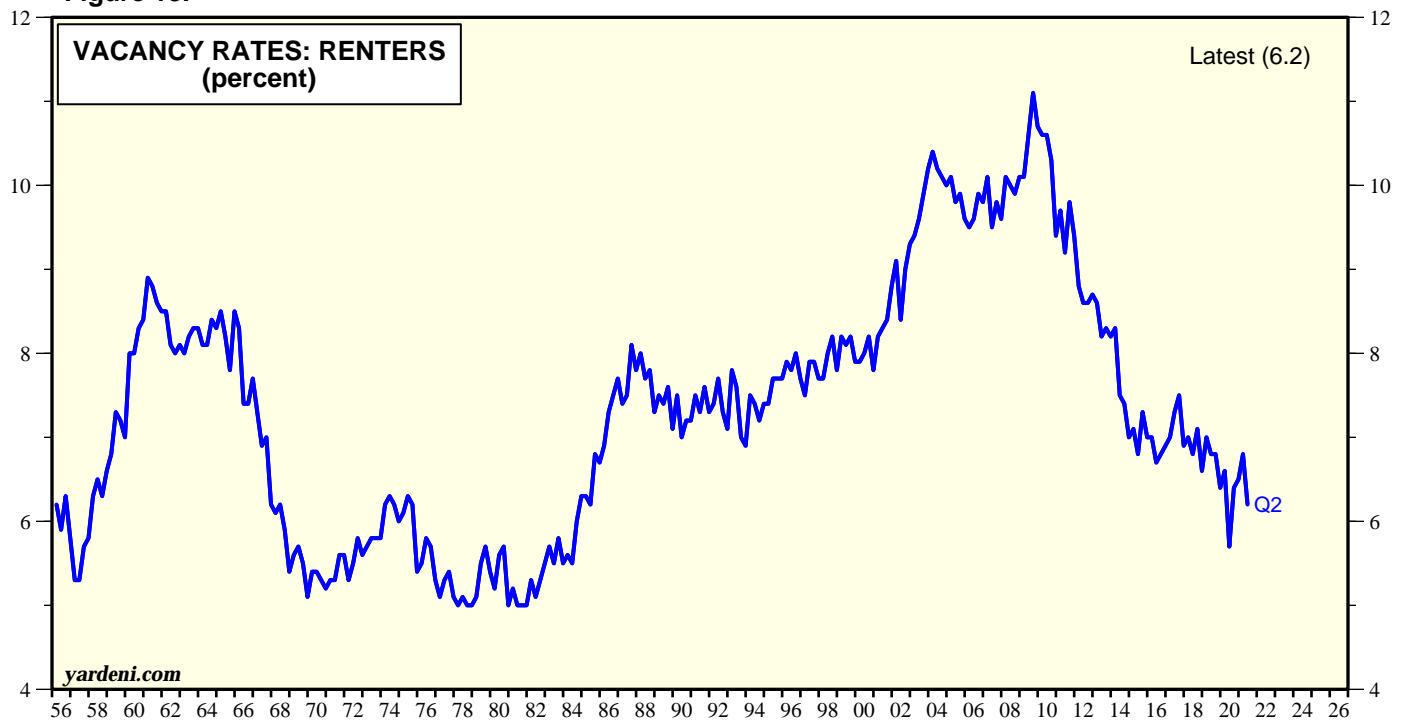
Source: Census Bureau.

Figure 12.



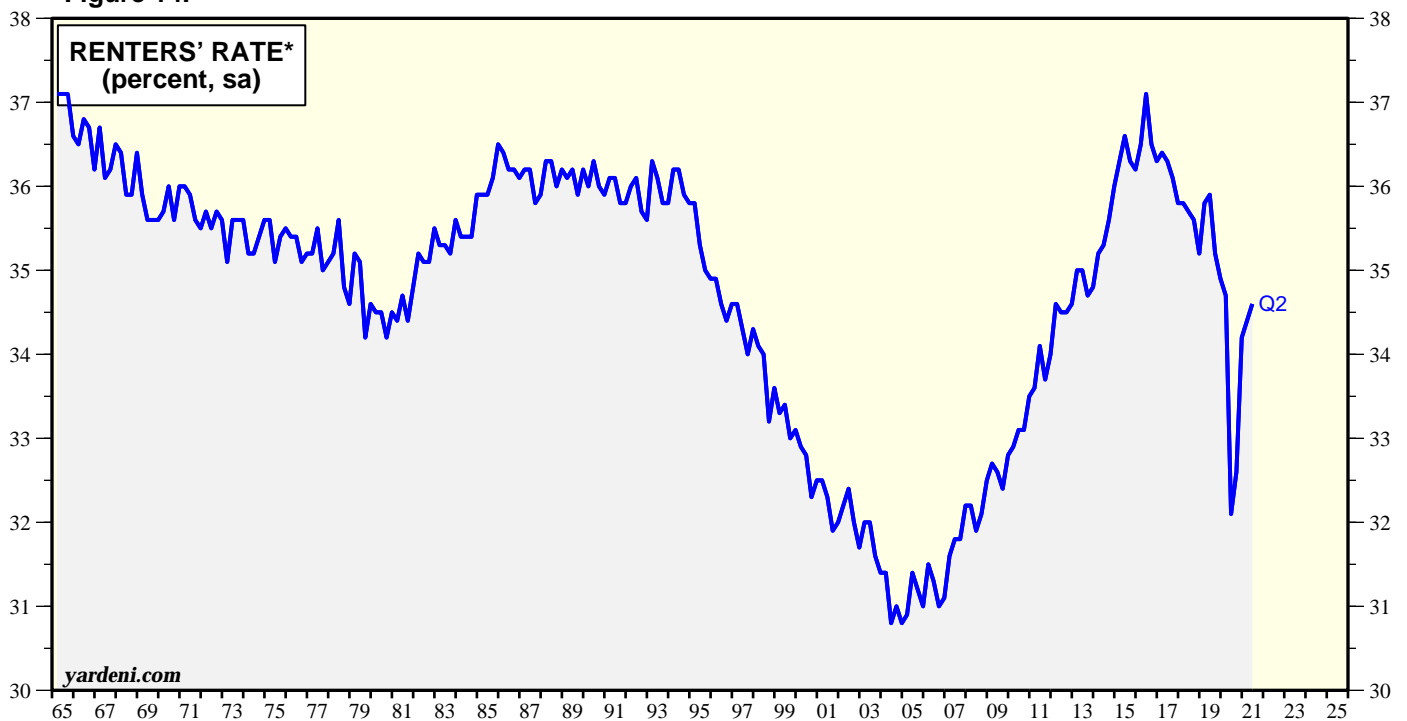
Source: US Department of Labor, Bureau of Labor Statistics.

Figure 13.



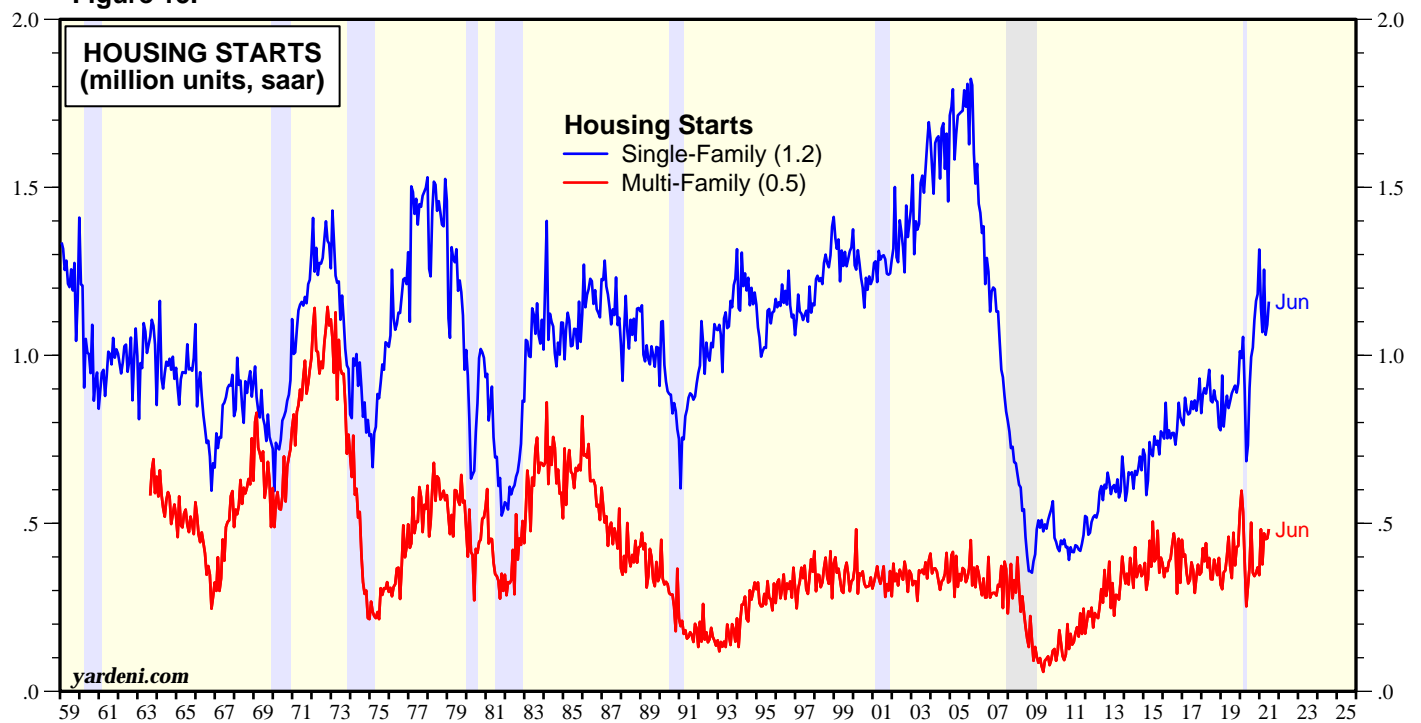
Source: Census Bureau.

Figure 14.



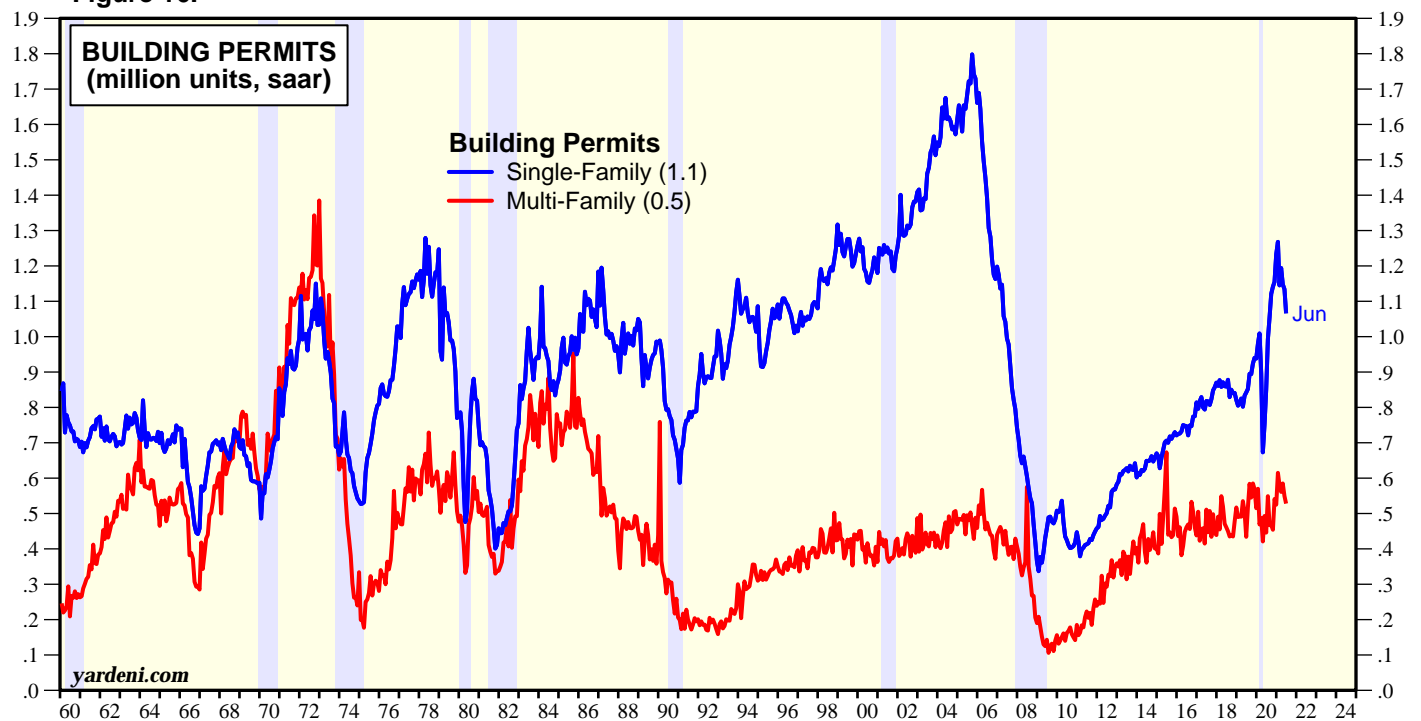
* Percent of households renting rather than owning a housing unit.
Source: Census Bureau.

Figure 15.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 16.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 17.

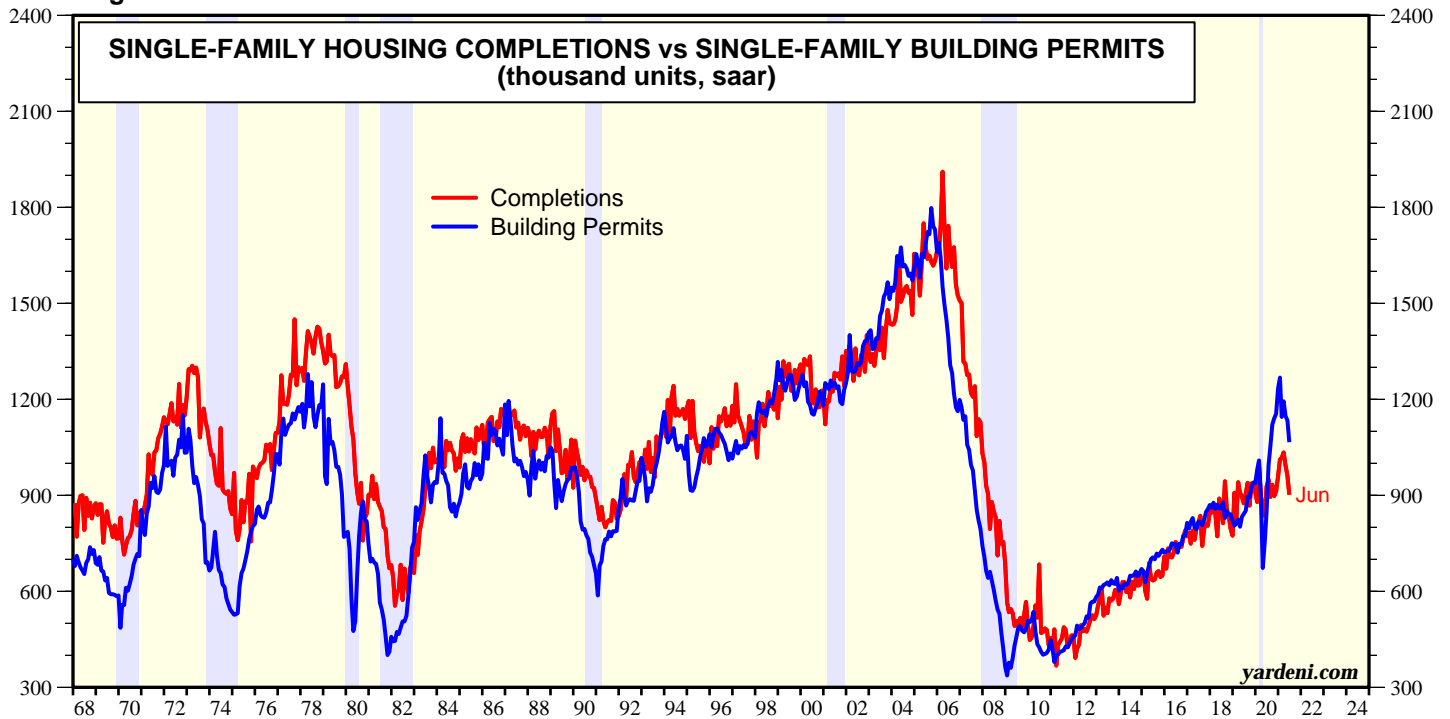
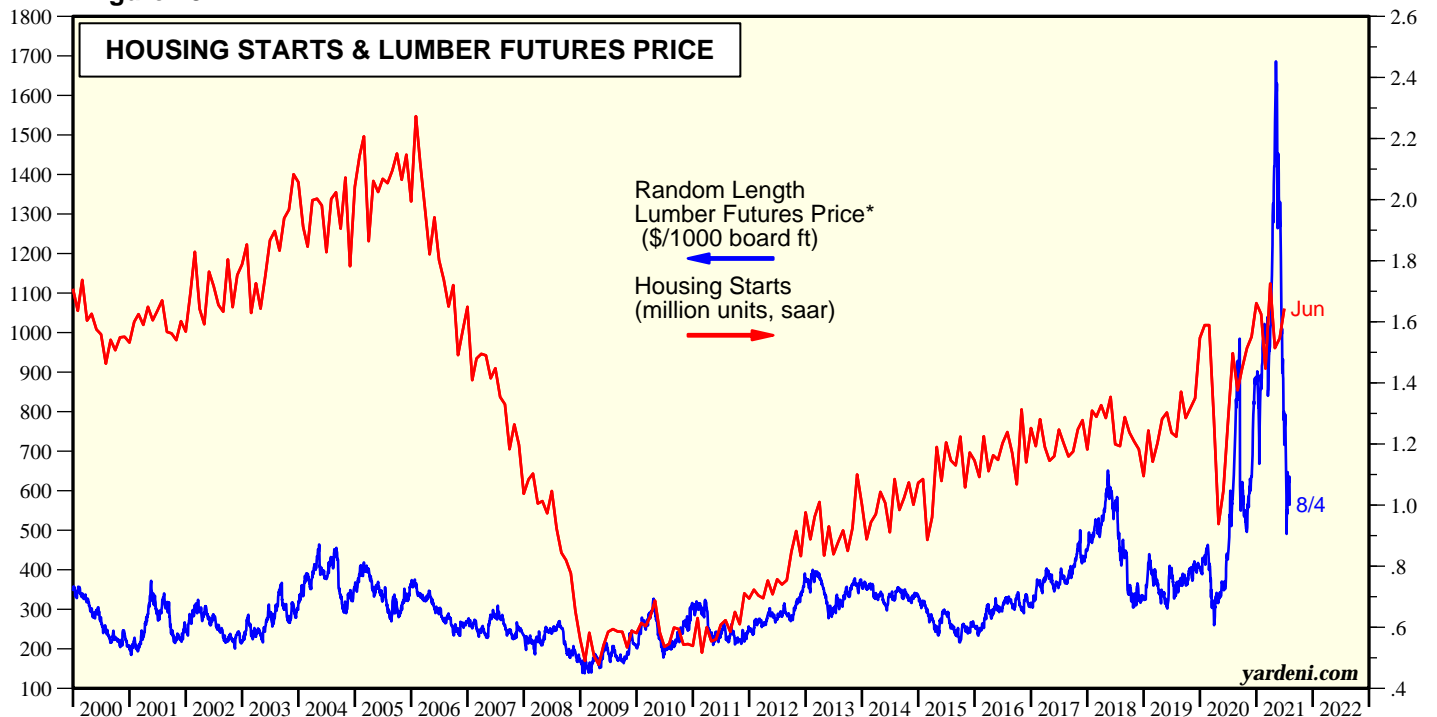
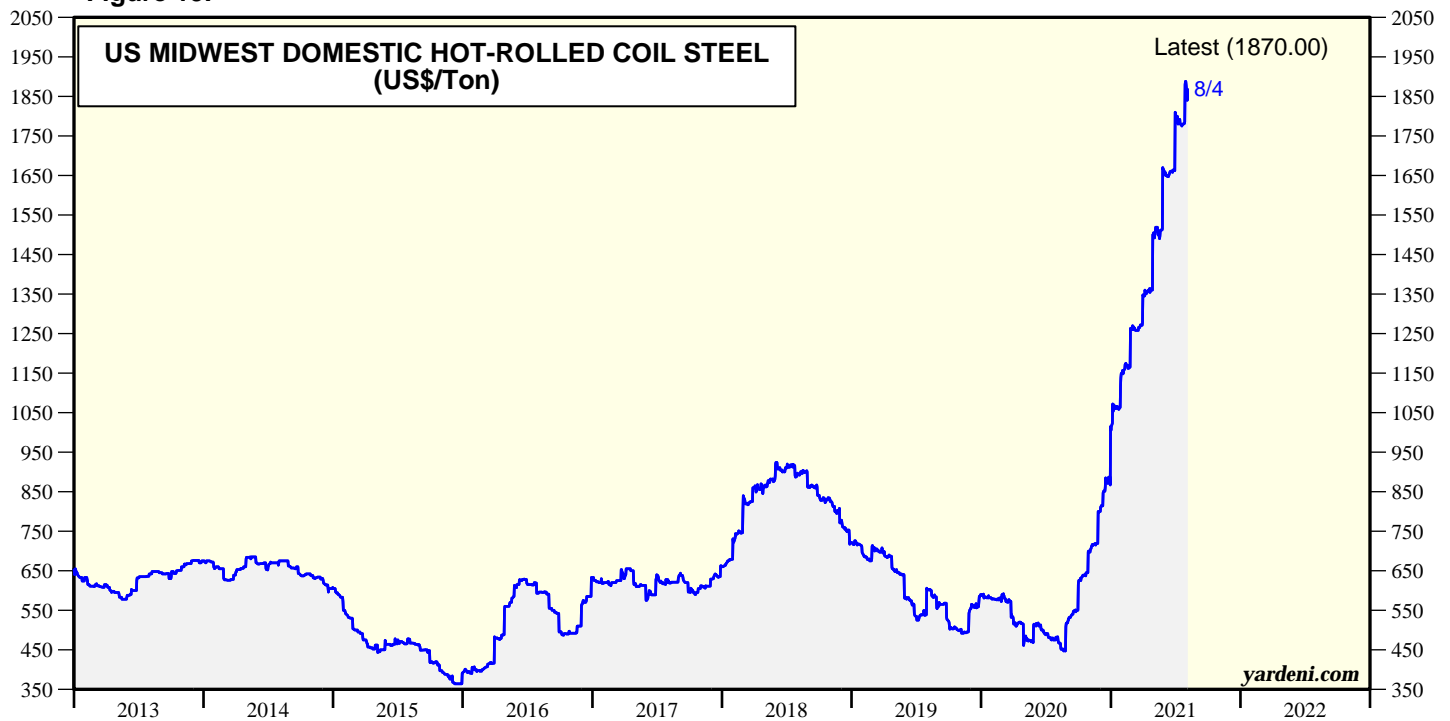


Figure 18.



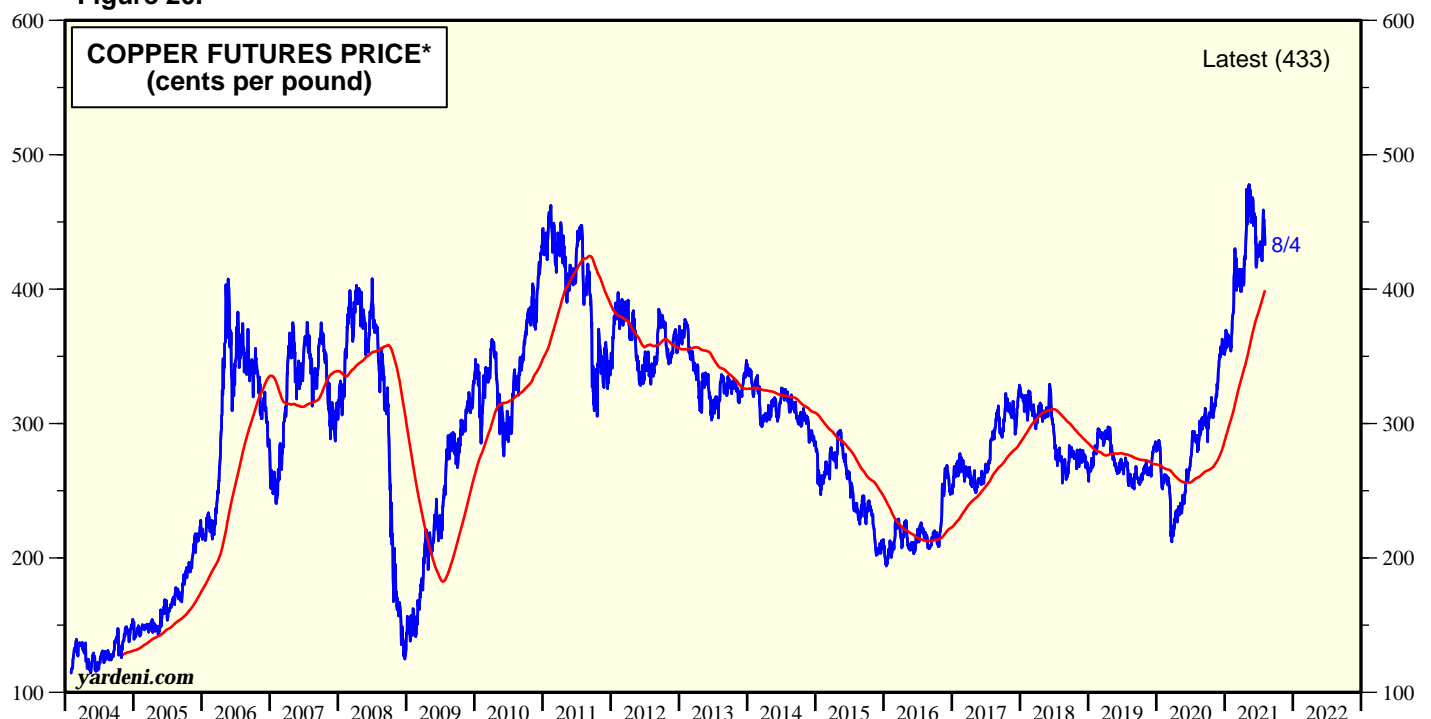
* Nearby contract.
Source: Census Bureau and Chicago Mercantile Exchange.

Figure 19.



Source: Wall Street Journal.

Figure 20.



— 200-day moving average

* Nearby futures contract.

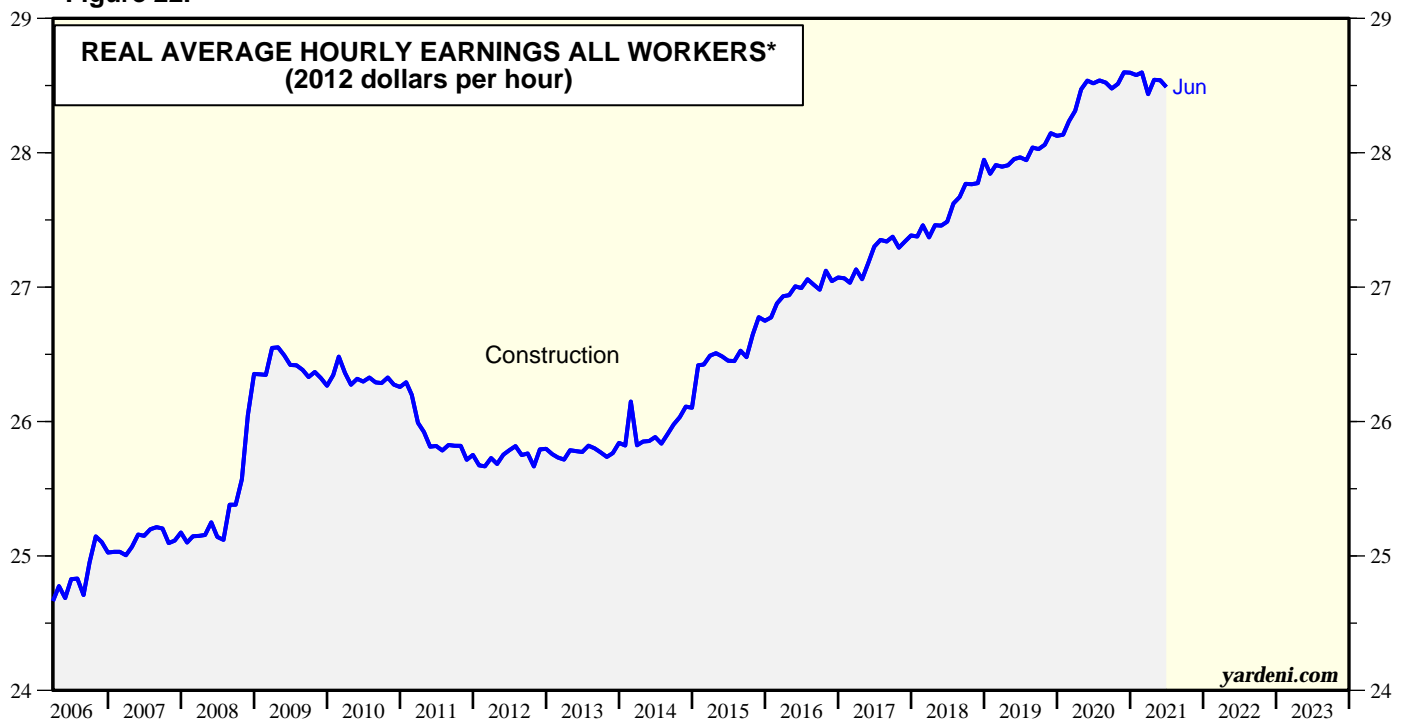
Source: Haver Analytics.

Figure 21.



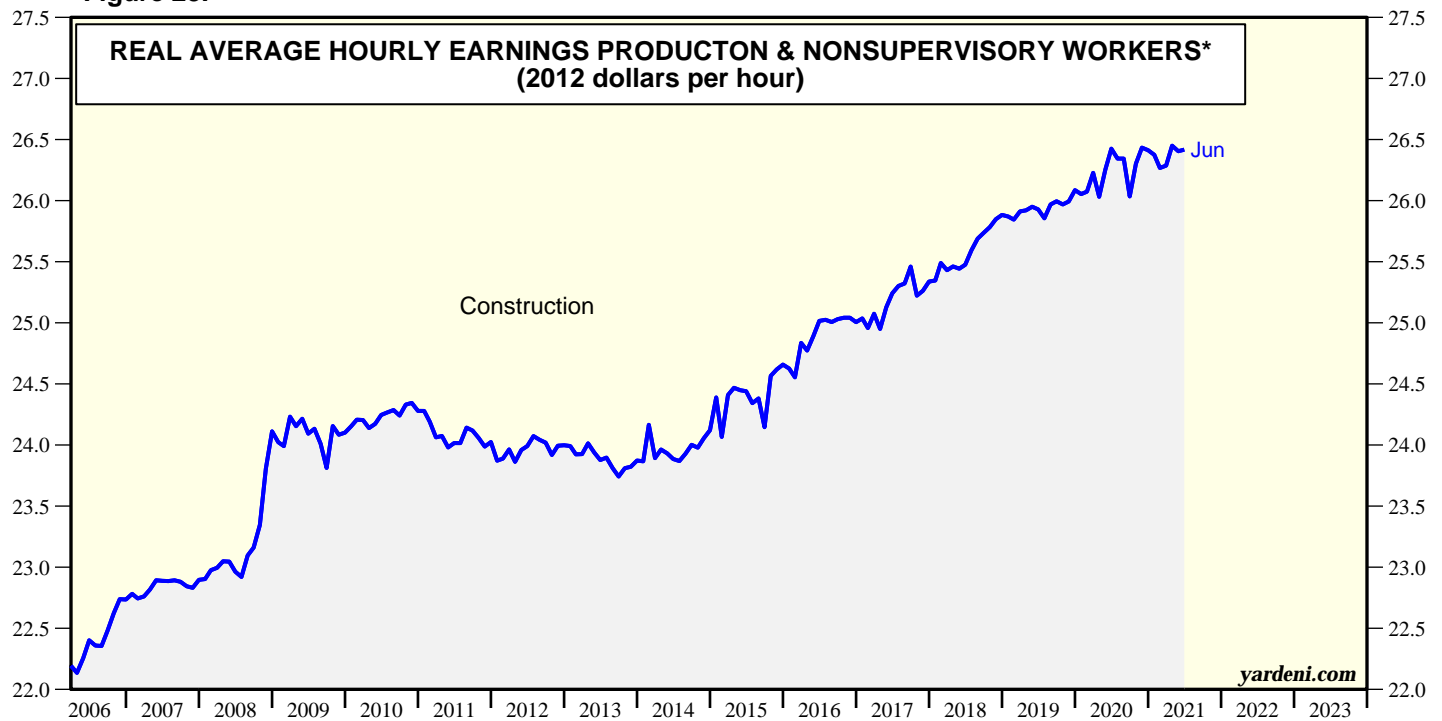
Source: Bureau of Labor Statistics.

Figure 22.



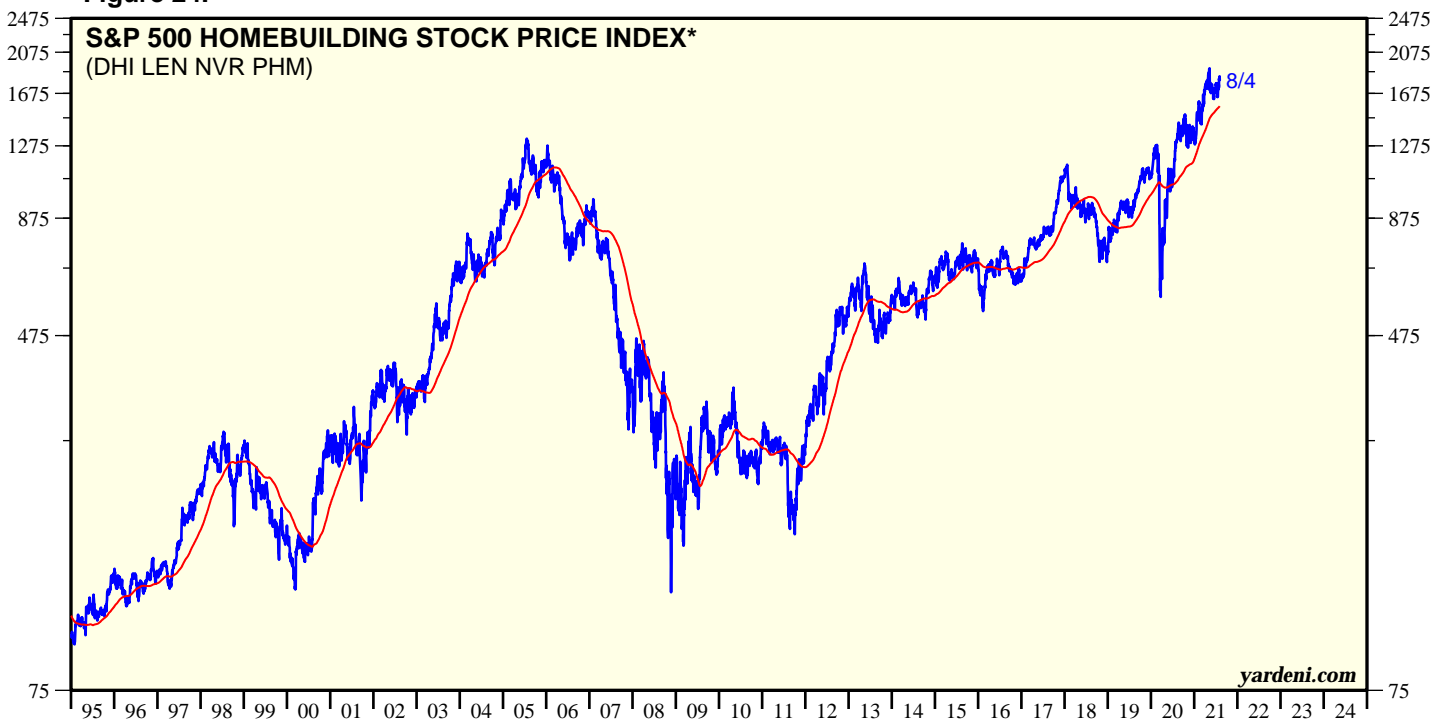
* Average hourly earnings deflated by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

Figure 23.



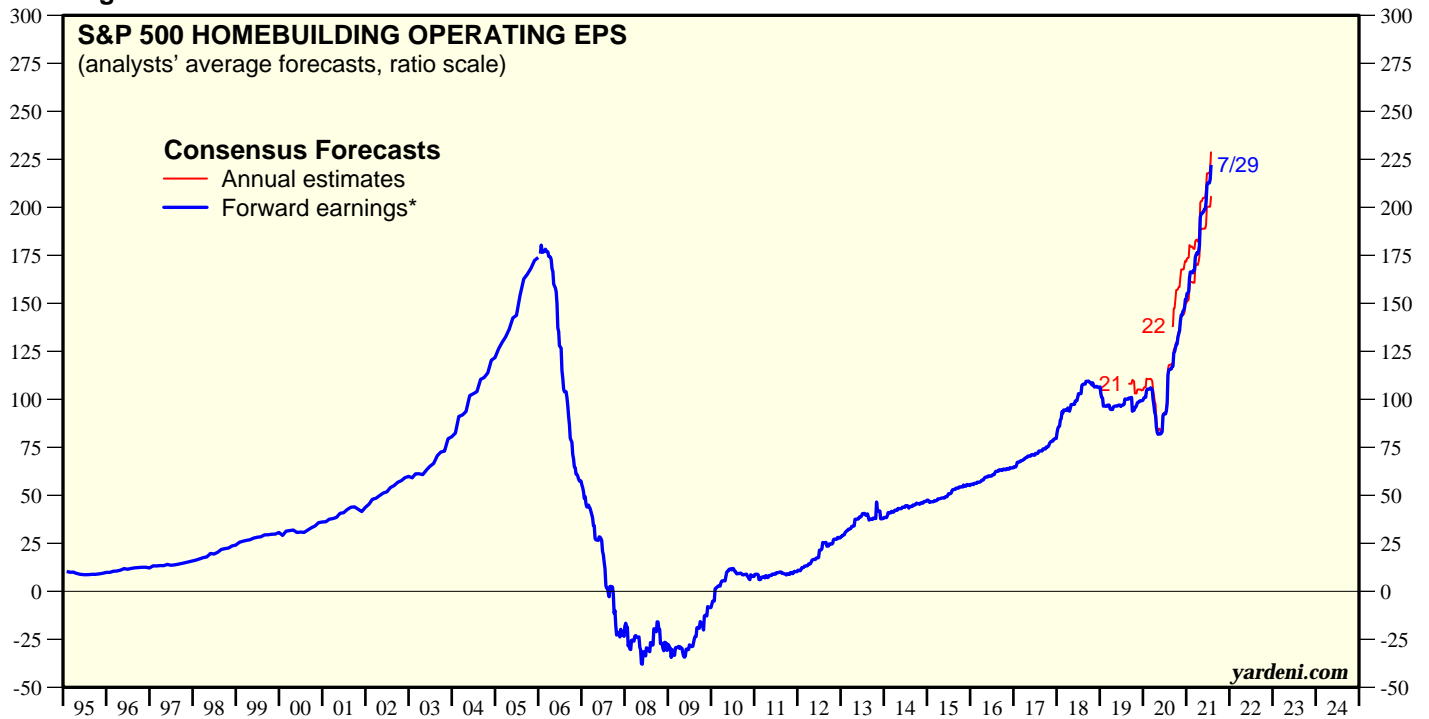
* Average hourly earnings deflated by personal consumption expenditures deflator.
Source: Bureau of Labor Statistics, Bureau of Economic Analysis, and Haver Analytics.

Figure 24.



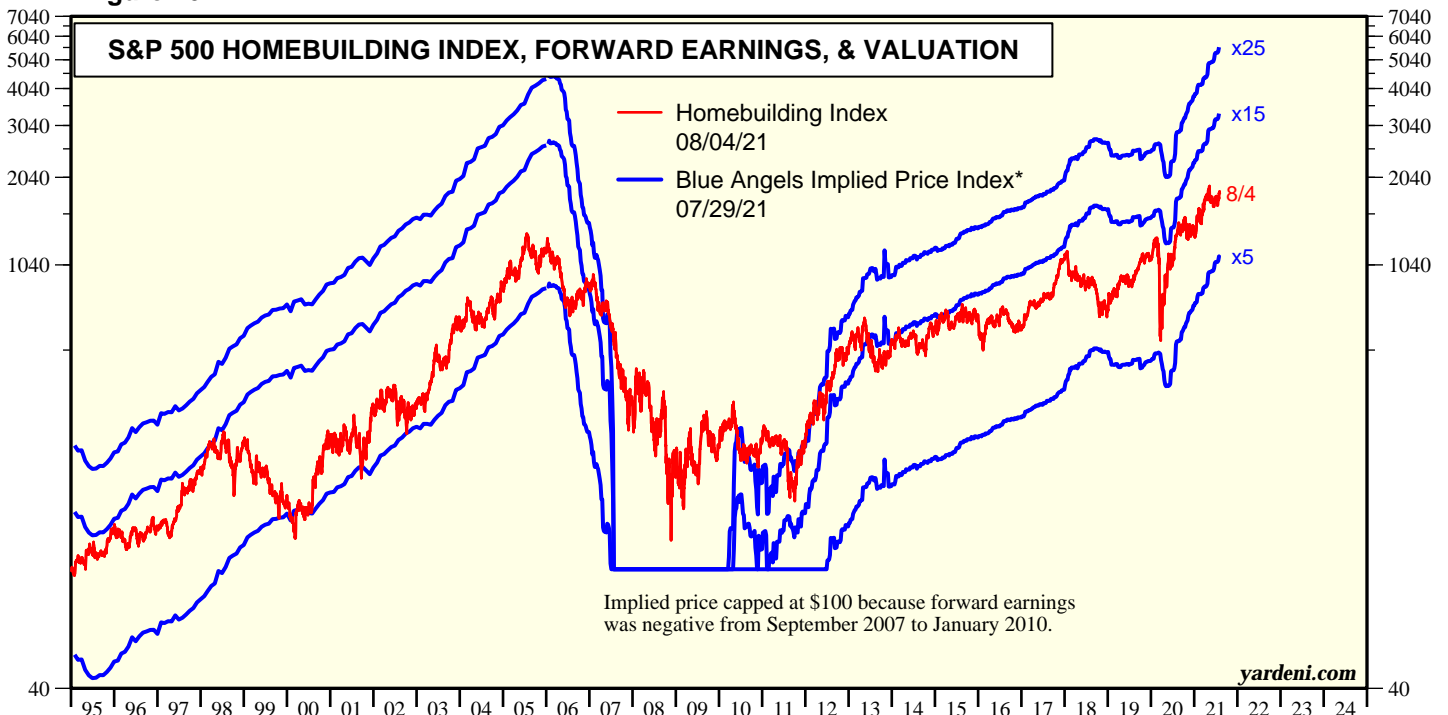
— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 25.



* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 26.



* Implied price index calculated using forward earnings times forward P/Es.
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

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