

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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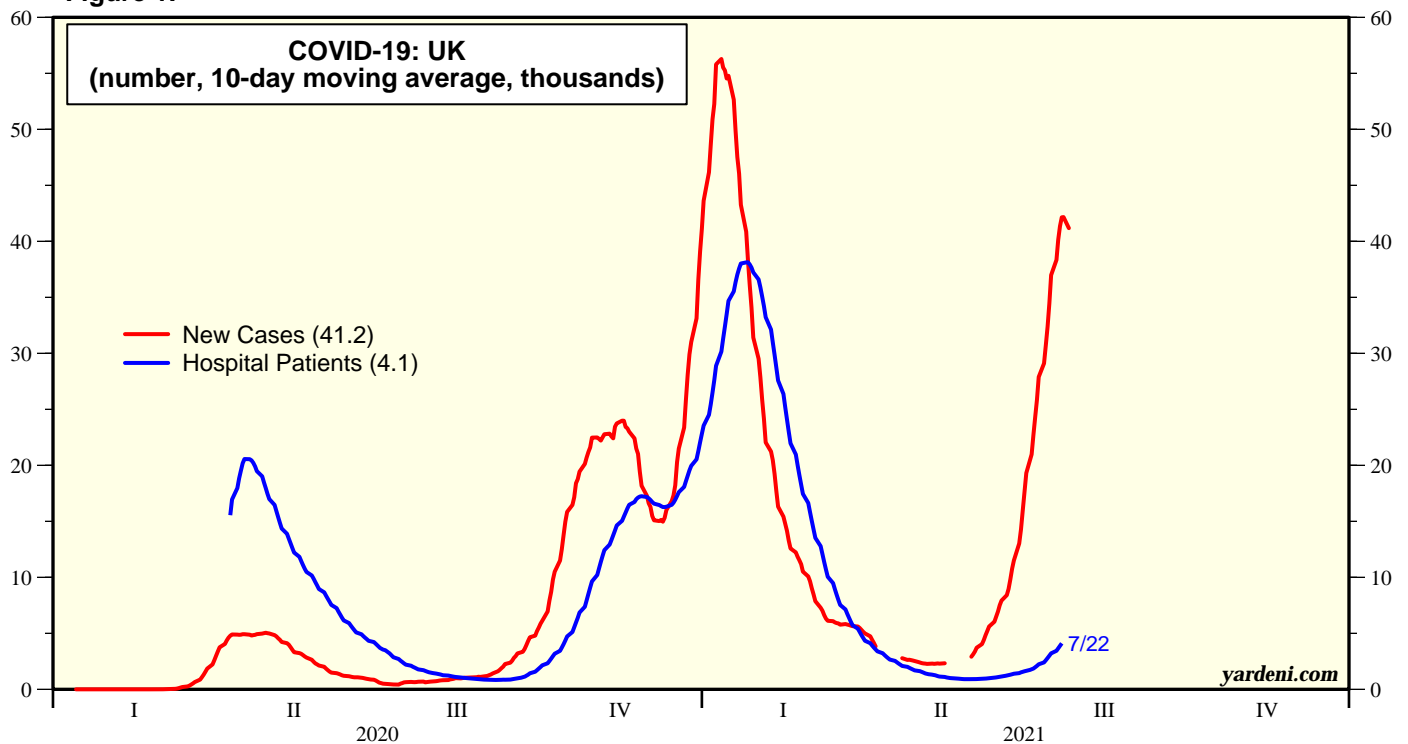
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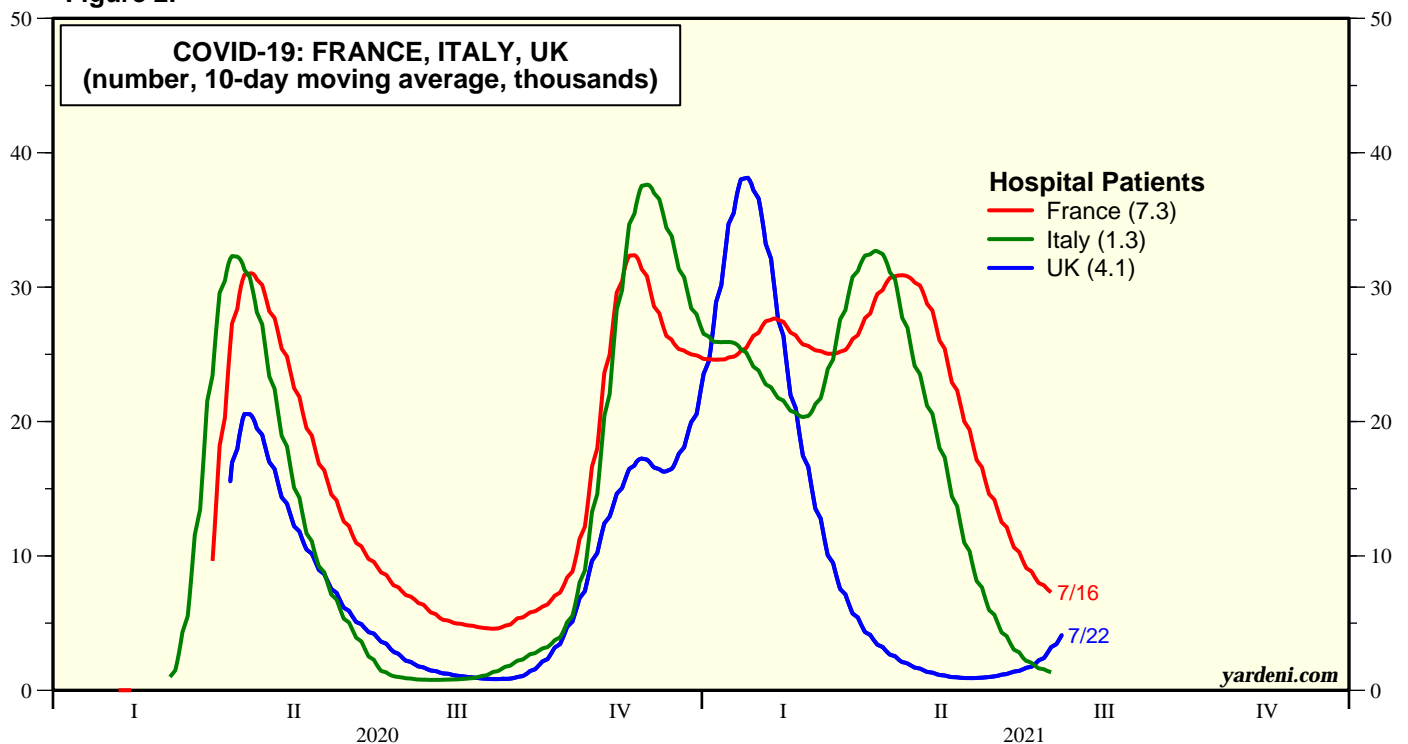
*thinking outside the box*

**Figure 1.**



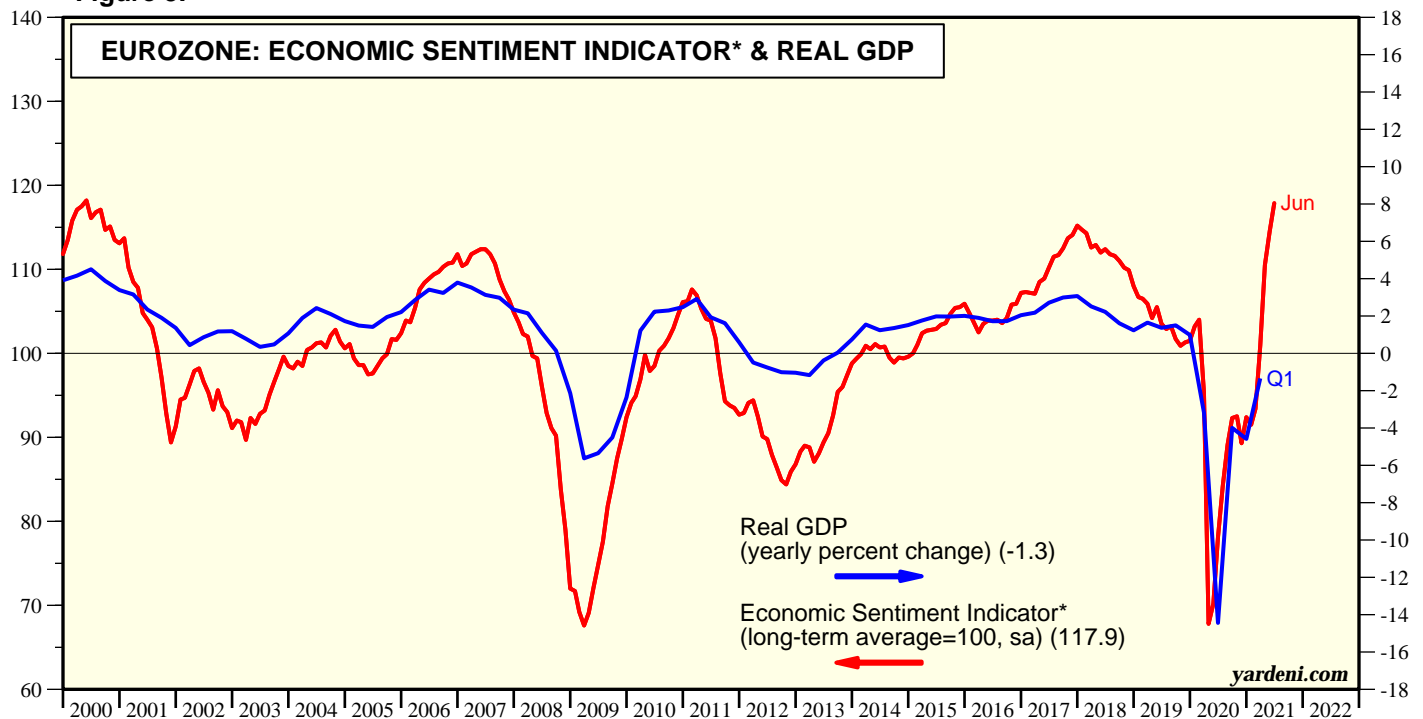
Source: Oxford University.

**Figure 2.**



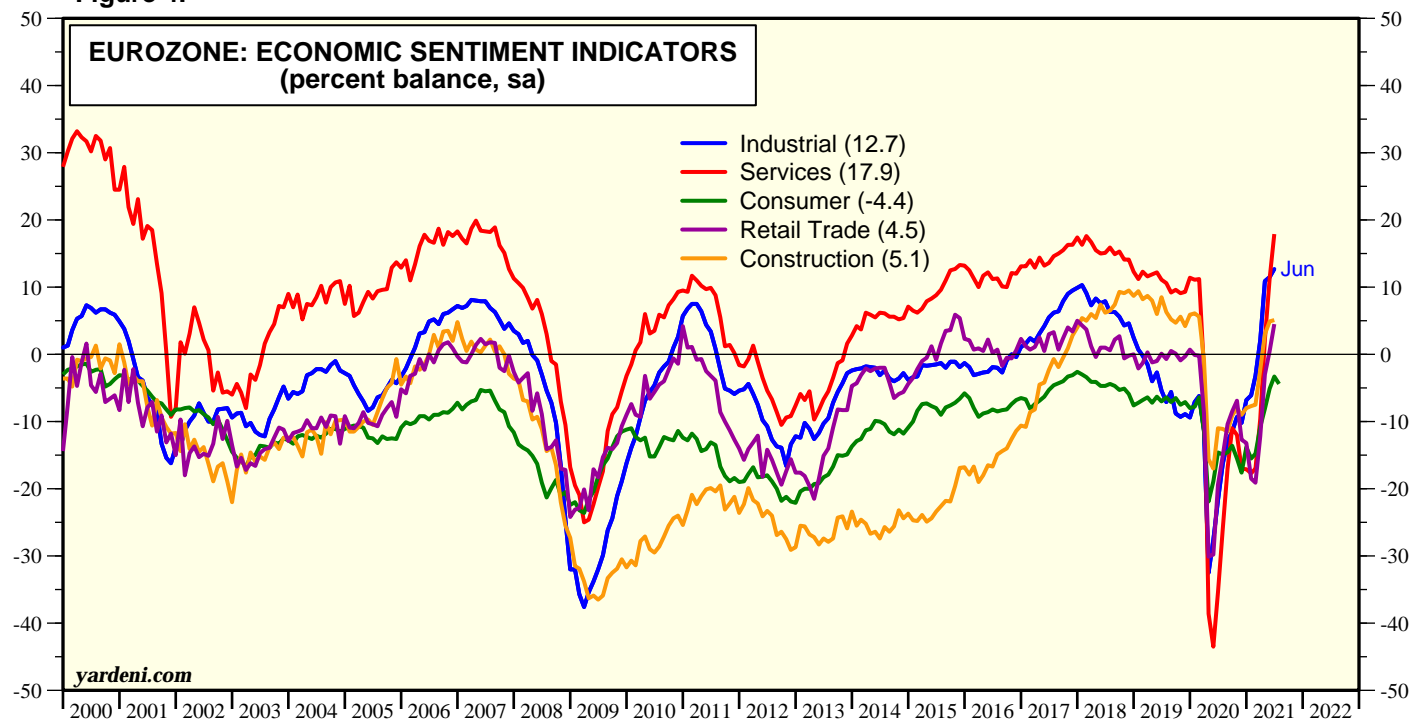
Source: Oxford University.

**Figure 3.**



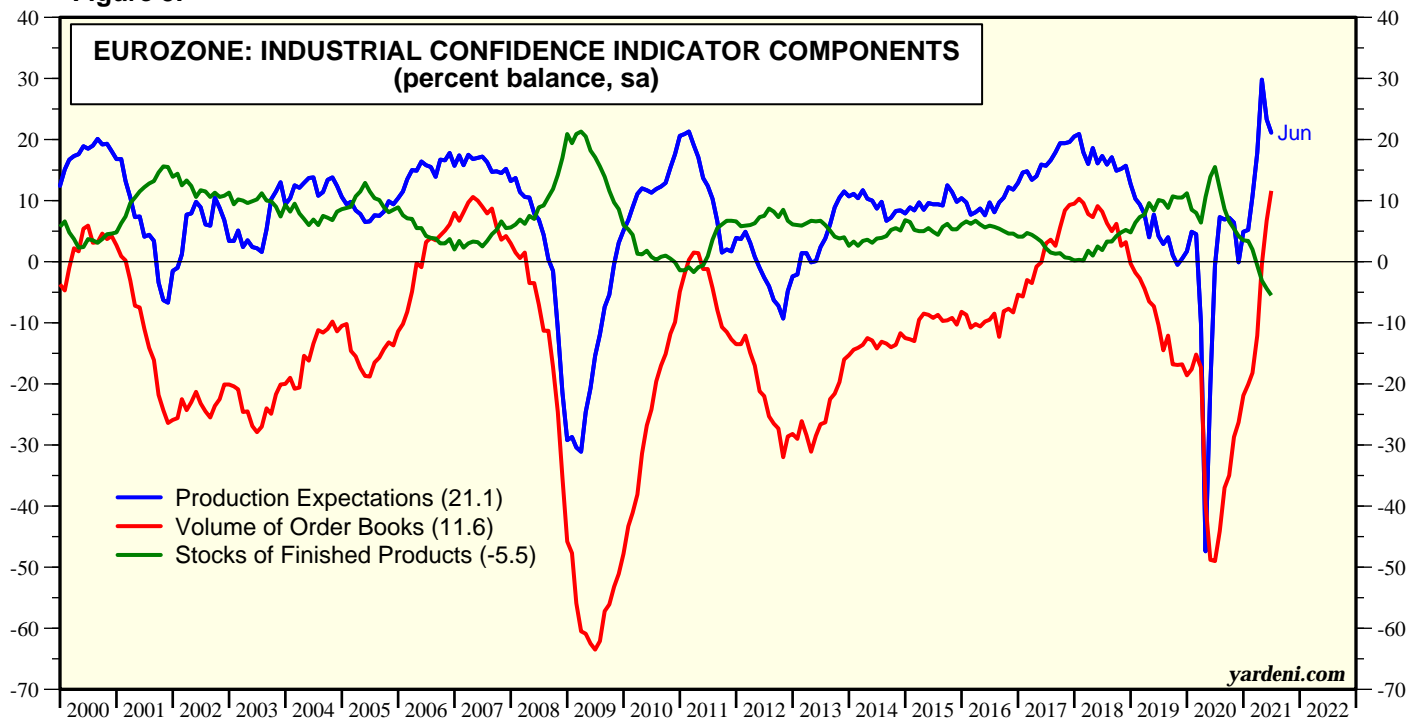
\* The overall economic sentiment indicator (ESI) is derived from the industrial (weight 40%), service (30%), consumer (20%), construction (5%), and retail trade (5%) confidence indicators.  
Source: Statistical Office of the European Communities, European Commission, and Haver Analytics.

**Figure 4.**



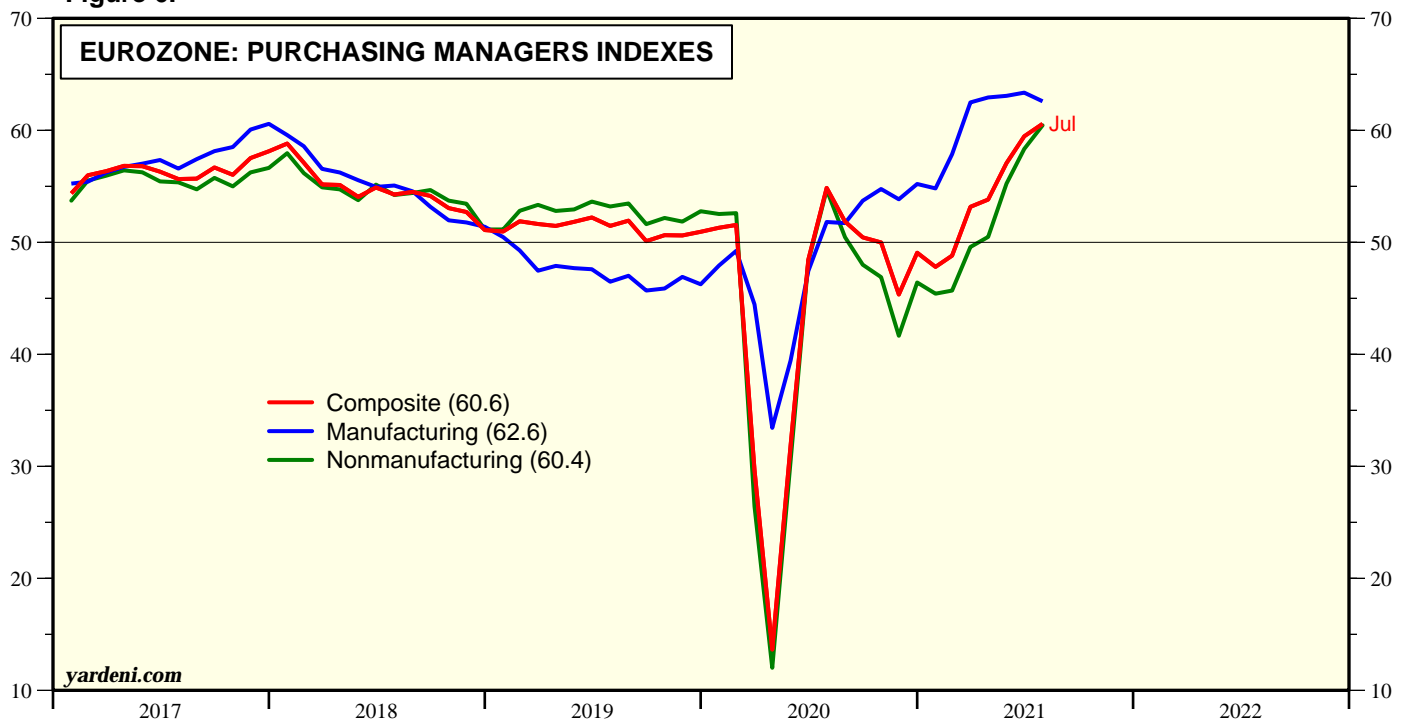
Source: European Commission.

Figure 5.



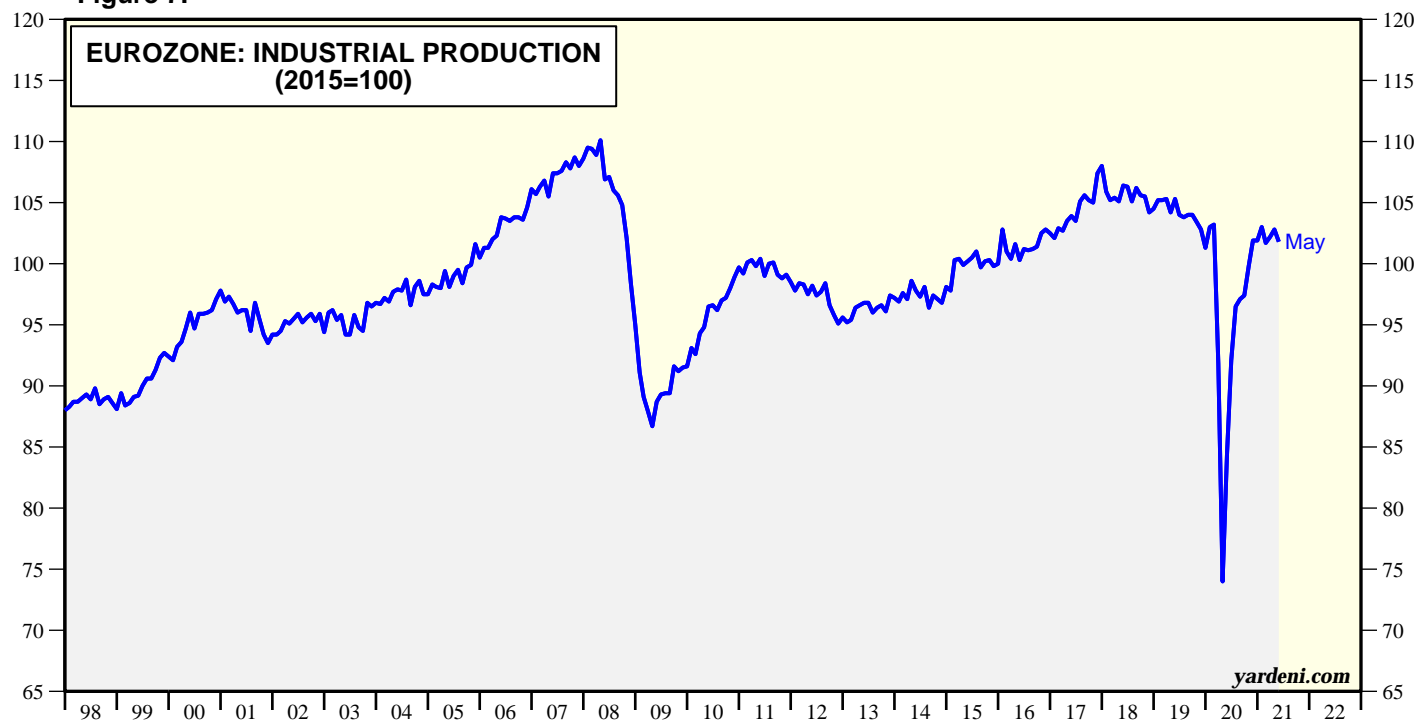
Source: European Commission.

Figure 6.



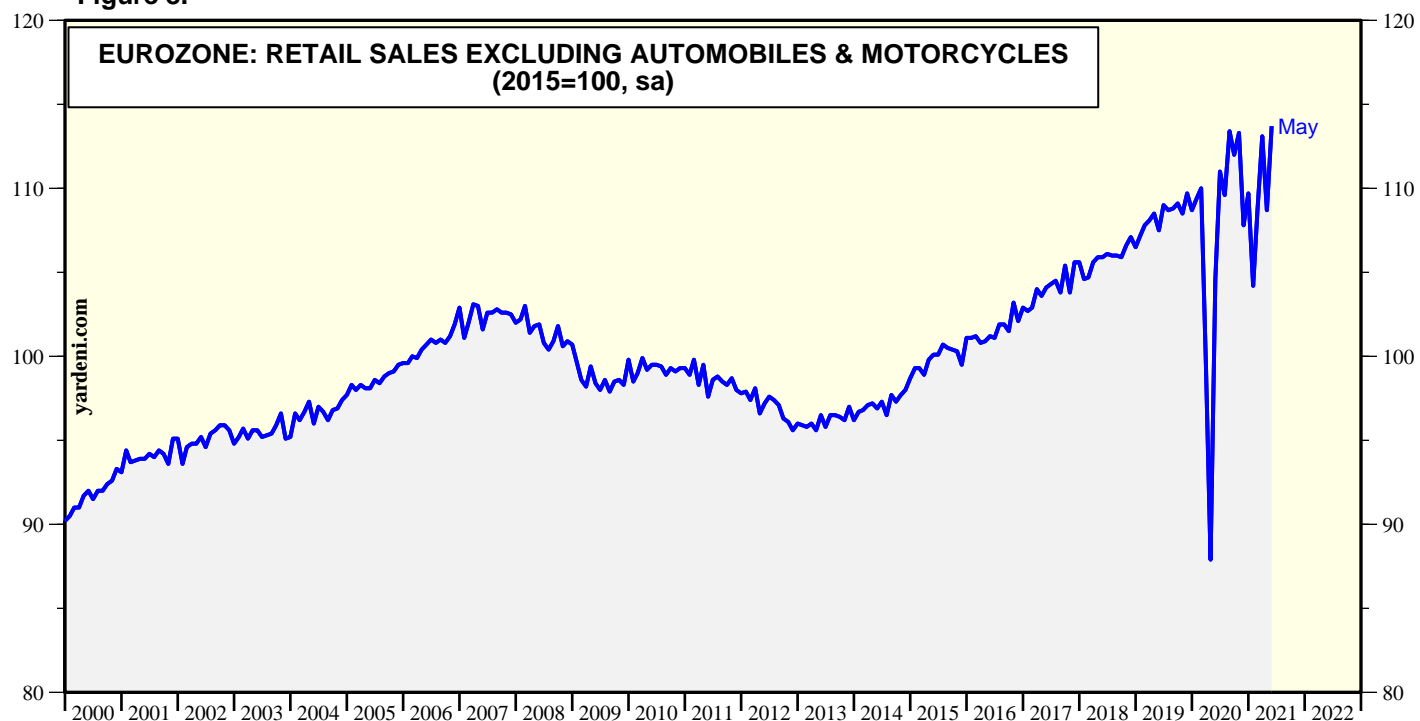
Source: Markit and Haver Analytics.

**Figure 7.**



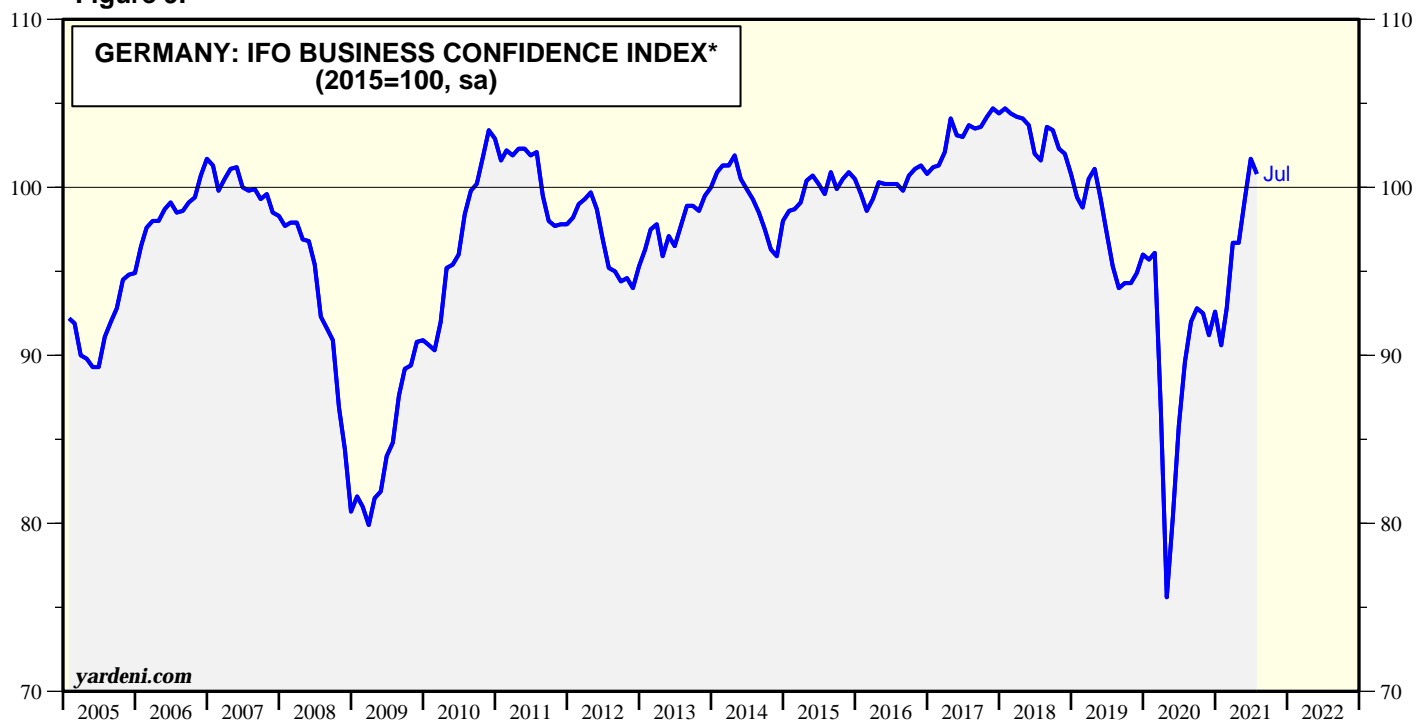
Source: Statistical Office of the European Communities and Haver Analytics.

**Figure 8.**



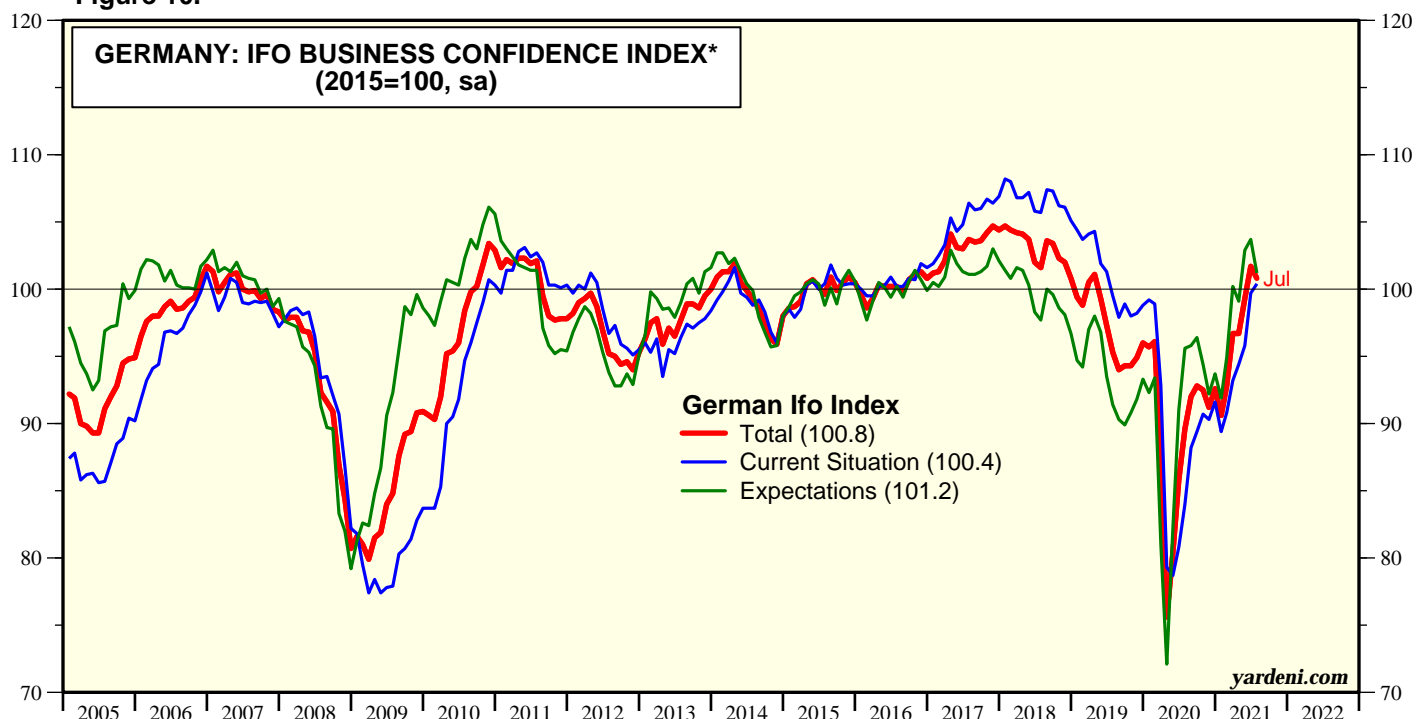
Source: Statistical Office of the European Communities.

**Figure 9.**



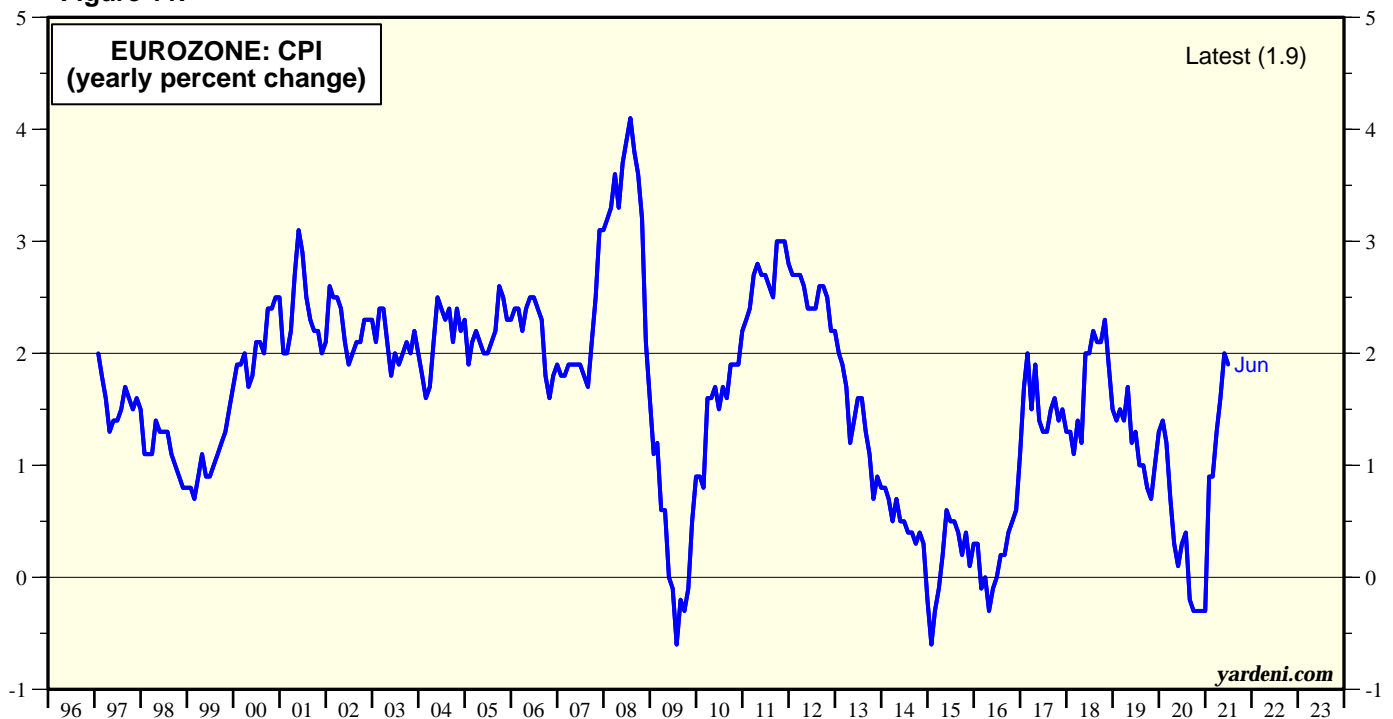
\* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.  
Source: Ifo-Institut Fur Wirtschaftsforschung.

**Figure 10.**



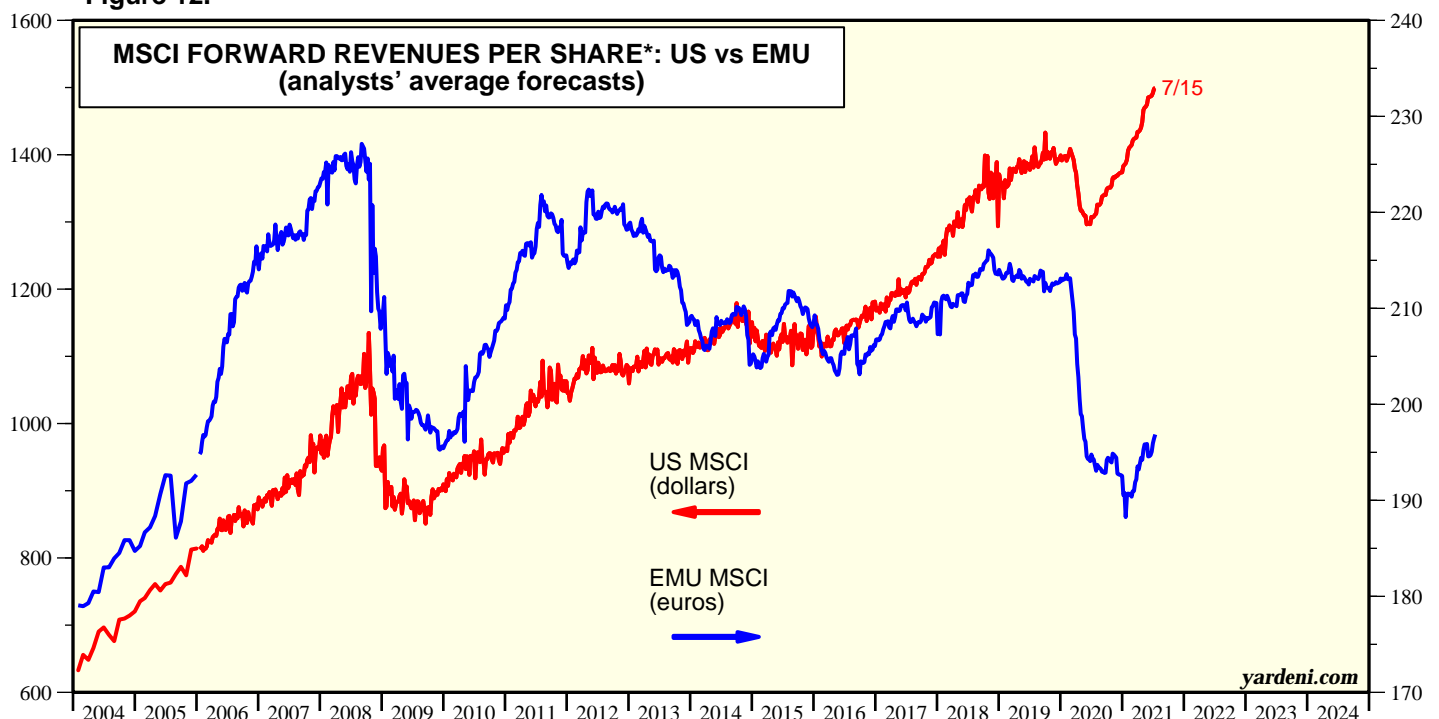
\* Ifo introduced new series, which include services for the first time, drastically reducing the weight of the manufacturing sector within the measures.  
Source: Ifo-Institut Fur Wirtschaftsforschung.

Figure 11.



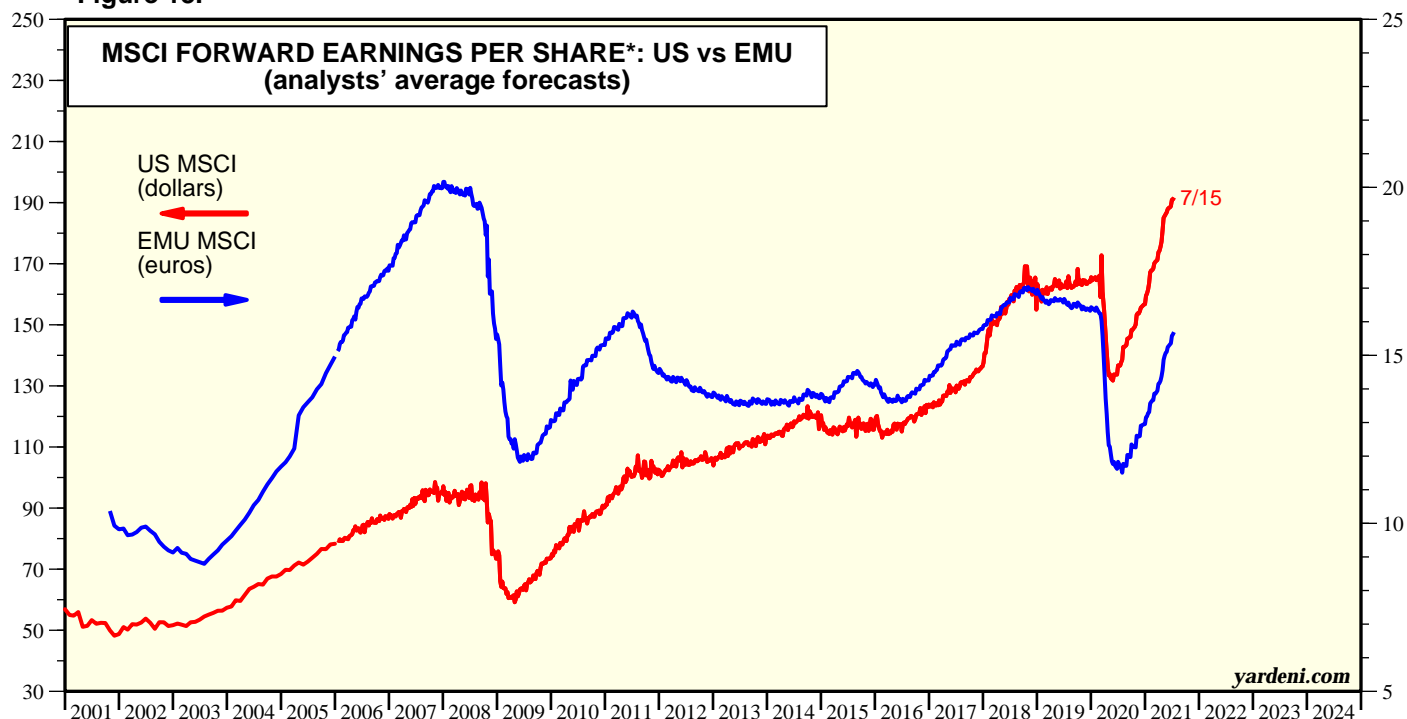
Source: Statistical Office of European Communities and Haver Analytics.

Figure 12.



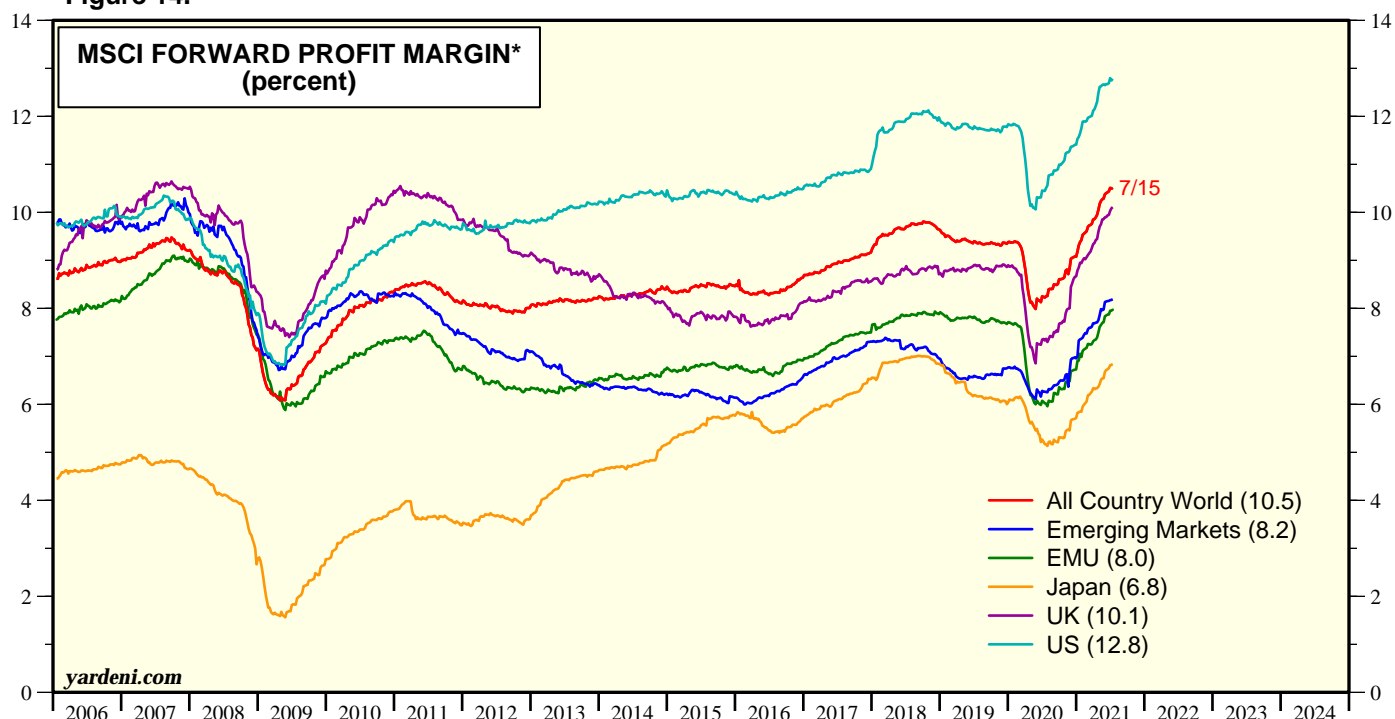
\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: Thomson Reuters I/B/E/S.

Figure 13.



\* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, weekly thereafter.  
Source: I/B/E/S data by Refinitiv.

Figure 14.



\* All MSCI regions in US\$ except EMU in euros. All MSCI countries in local currency except Peru and Russia in US\$.  
Source: I/B/E/S data by Refinitiv.



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