

Chart Collection for Morning Briefing

Yardeni Research, Inc.

July 14, 2021

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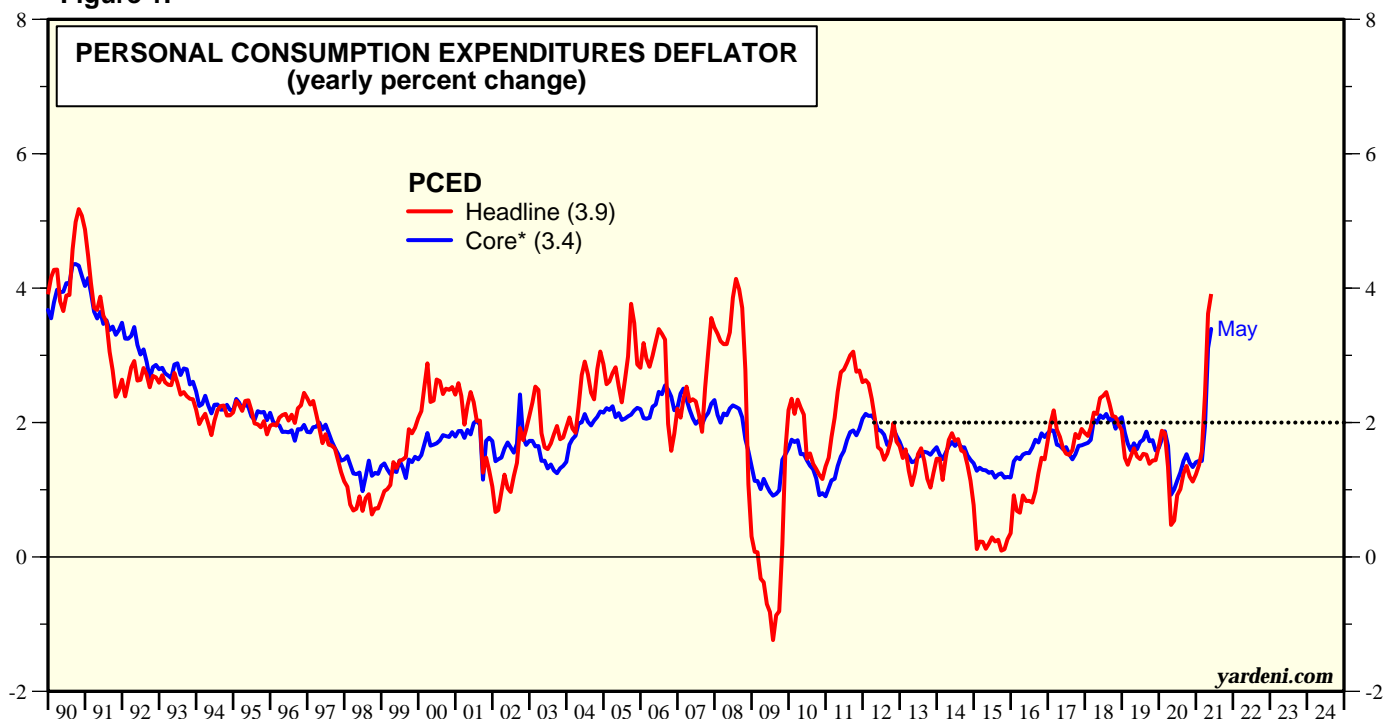
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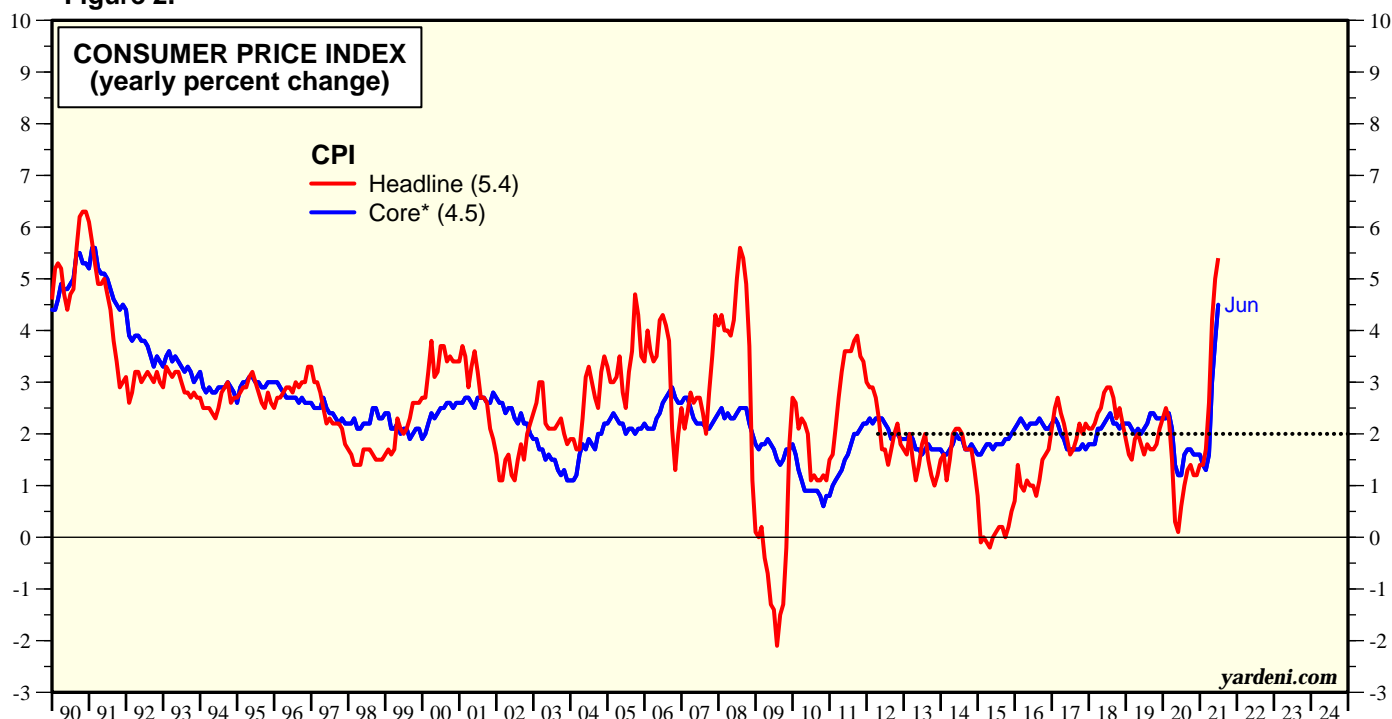
thinking outside the box

Figure 1.



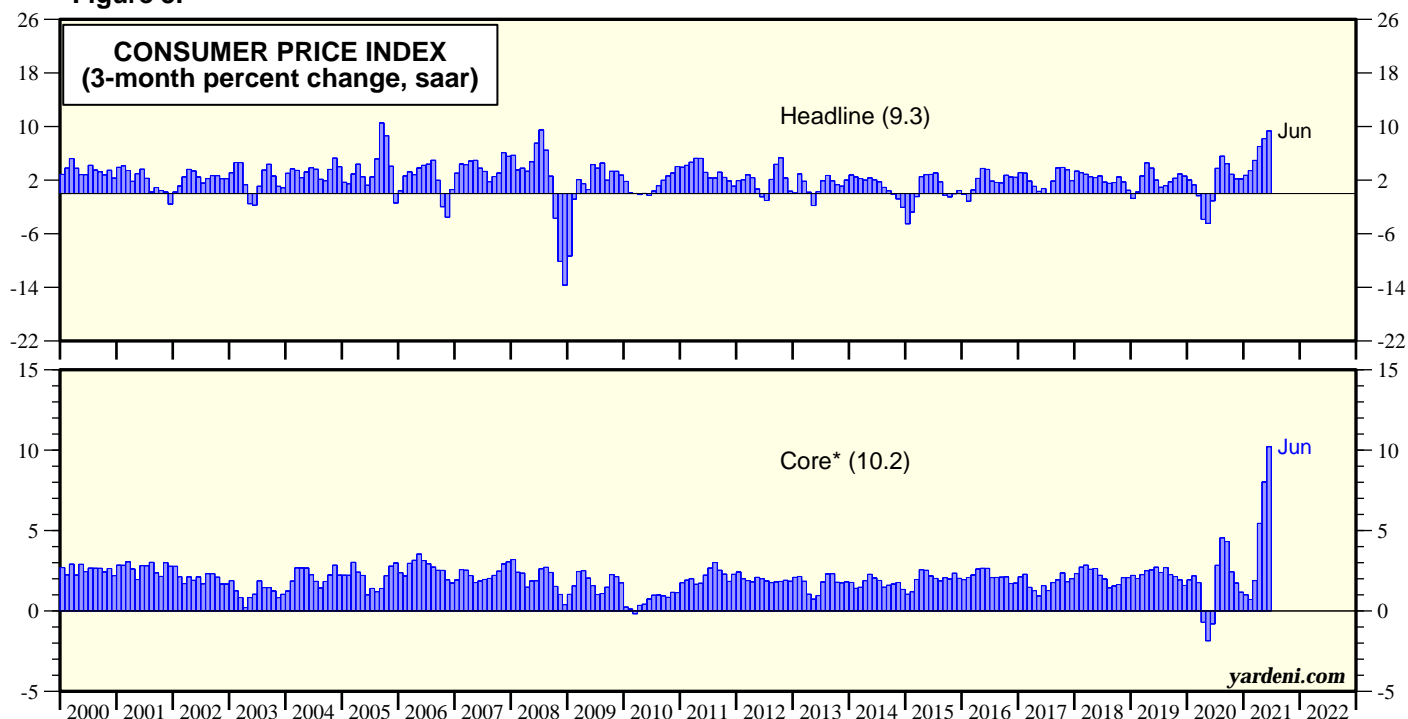
* Excluding food and energy prices.
 Note: Dotted line is the Fed's official target set during January 2012.
 Source: Bureau of Economic Analysis.

Figure 2.



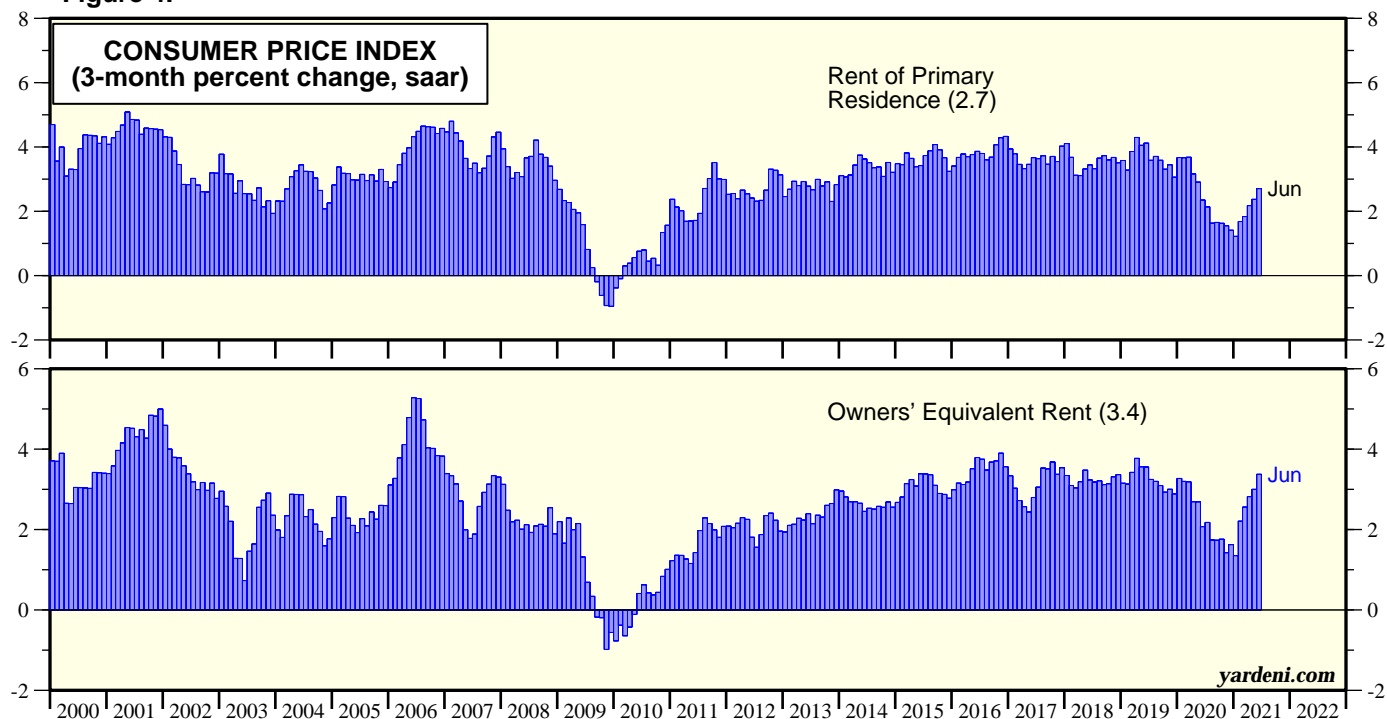
* Excluding food and energy prices.
 Note: Dotted line is the Fed's official 2% inflation target for the personal consumption expenditures deflator measure of inflation.
 Source: Bureau of Labor Statistics.

Figure 3.



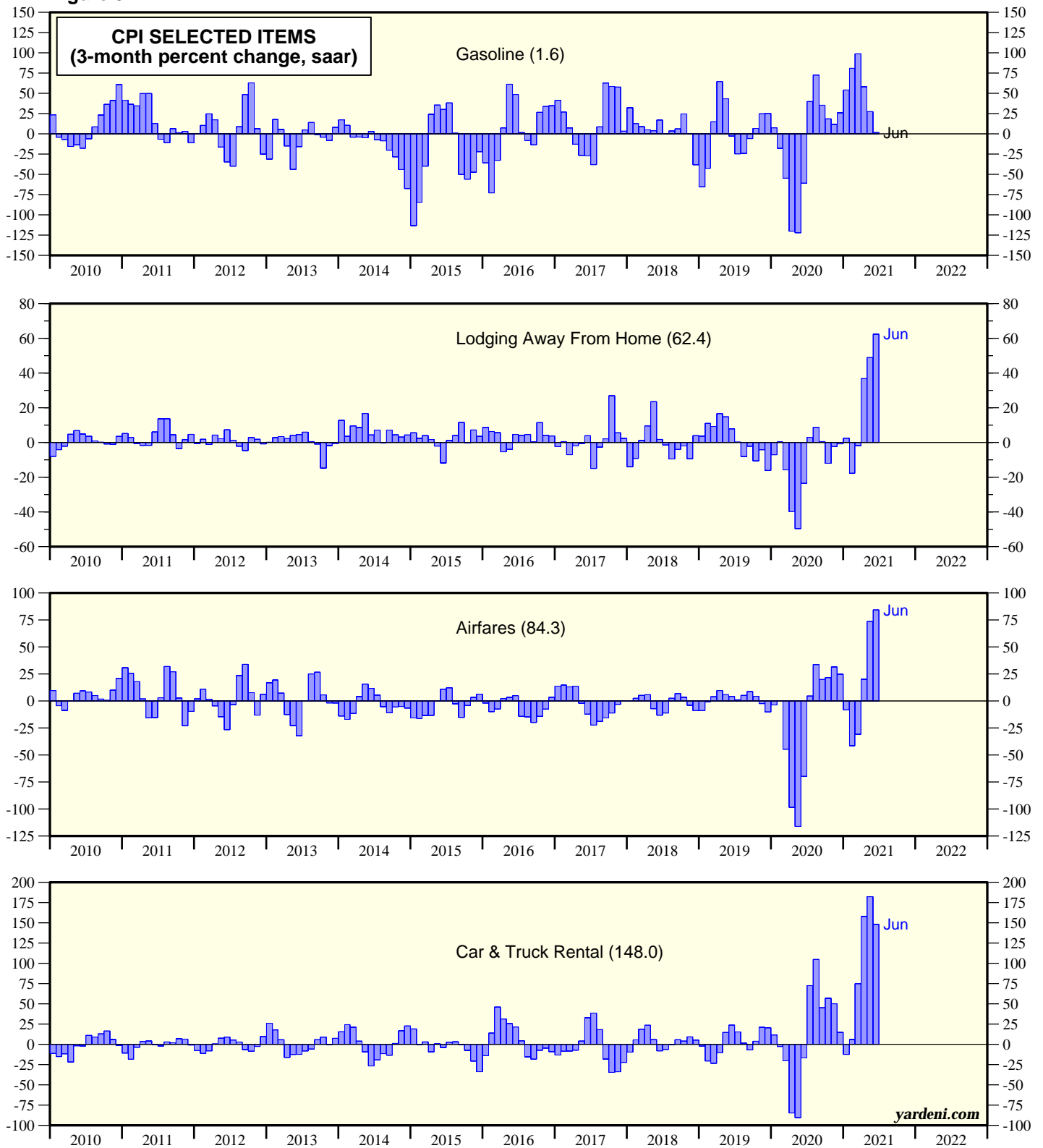
* Excluding food and energy prices.
Source: Bureau of Economic Analysis.

Figure 4.



Source: Bureau of Economic Analysis.

Figure 5.



Source: Bureau of Economic Analysis.

Figure 6.

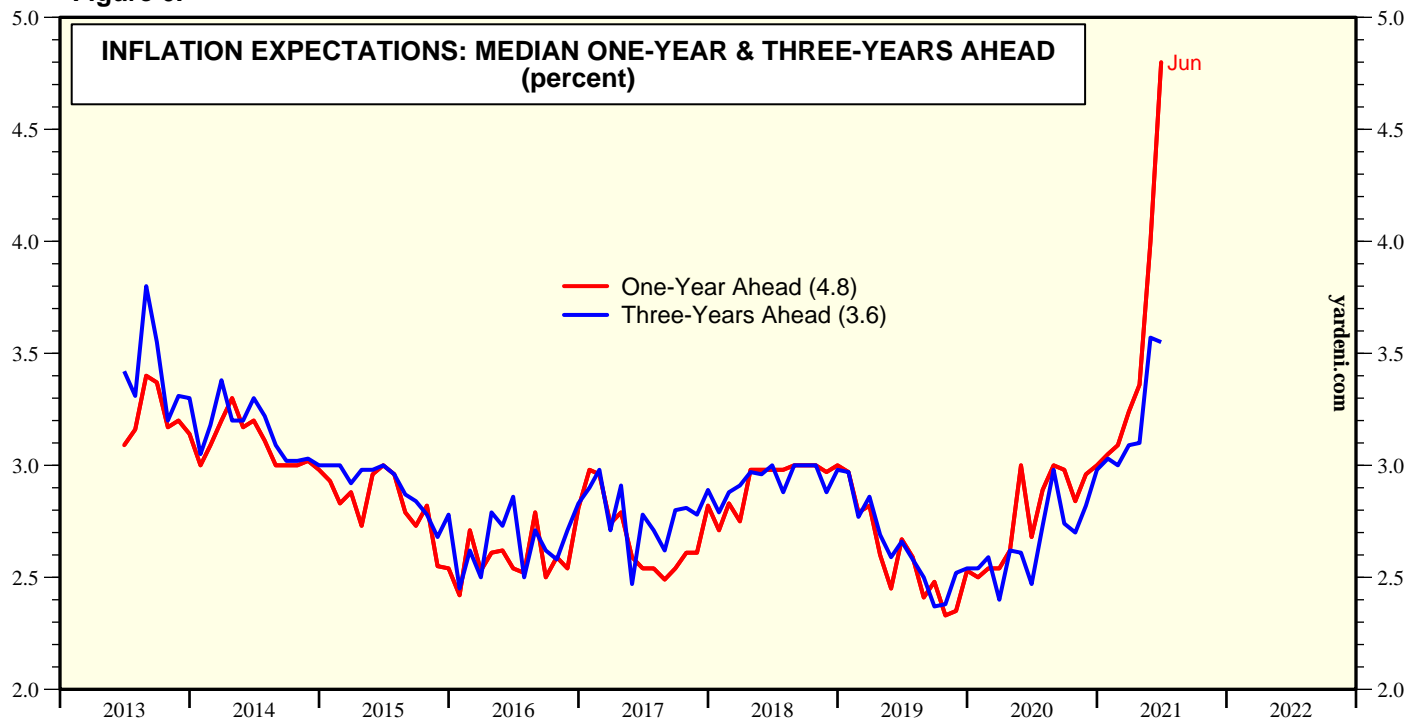


Figure 7.

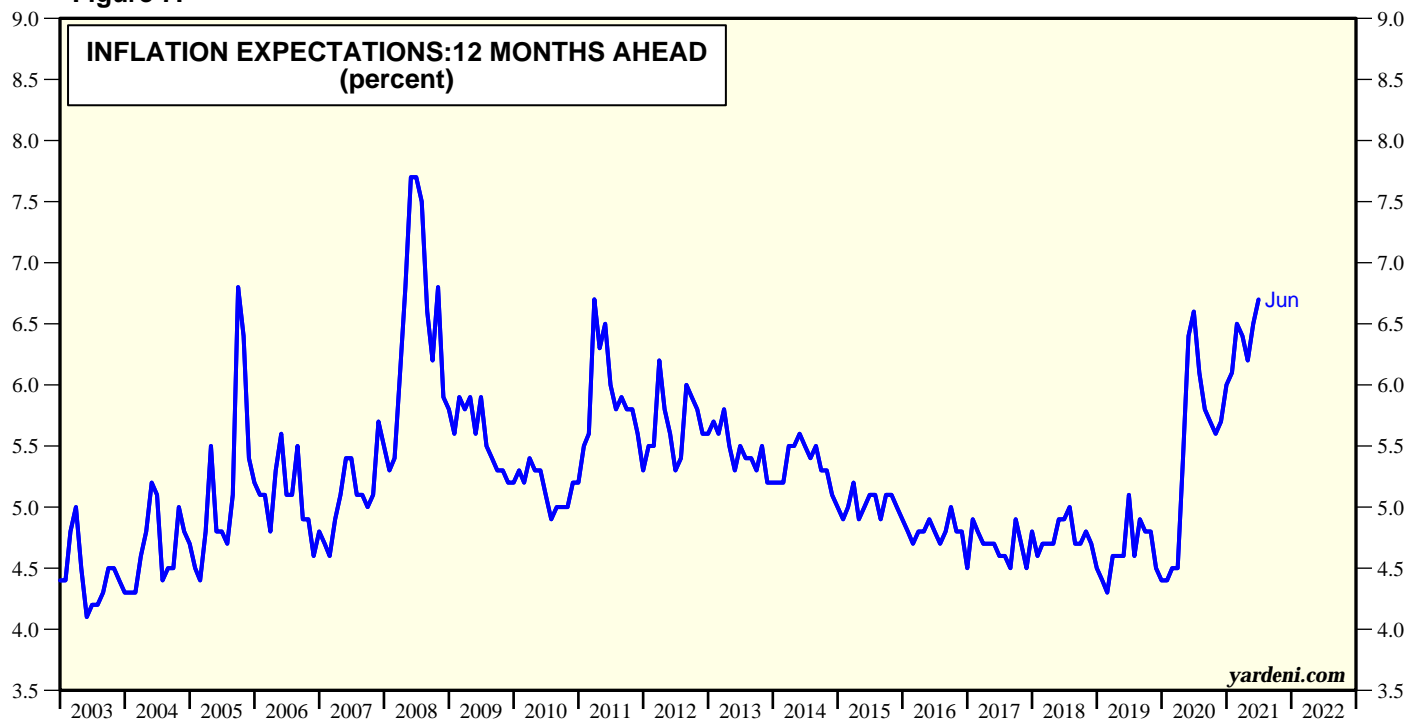
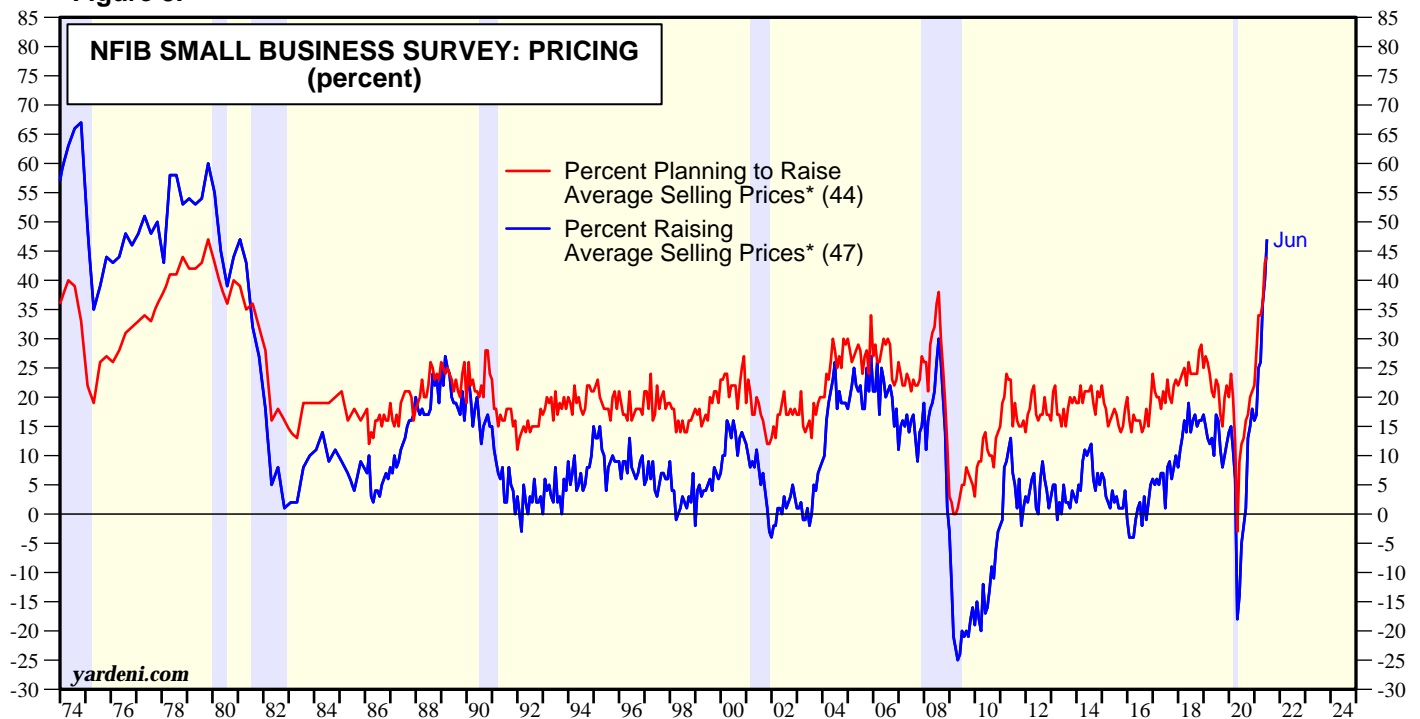
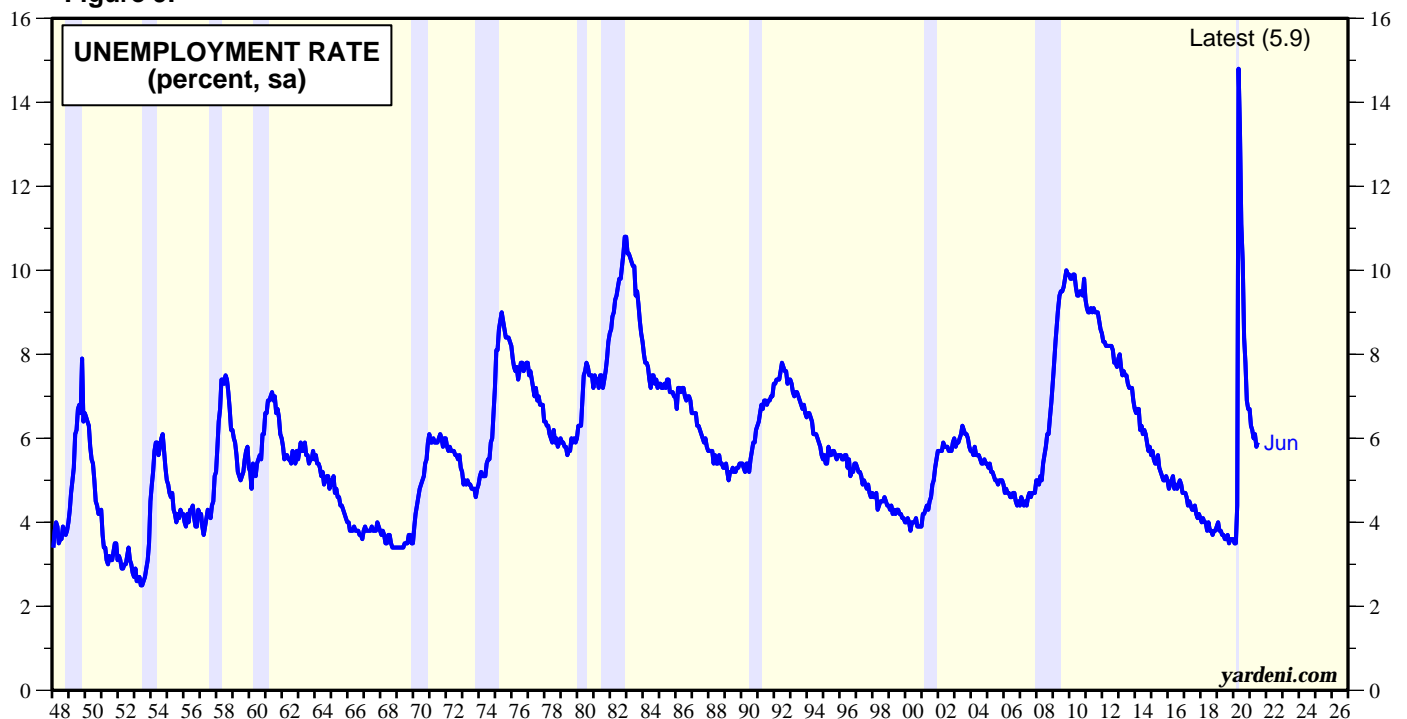


Figure 8.



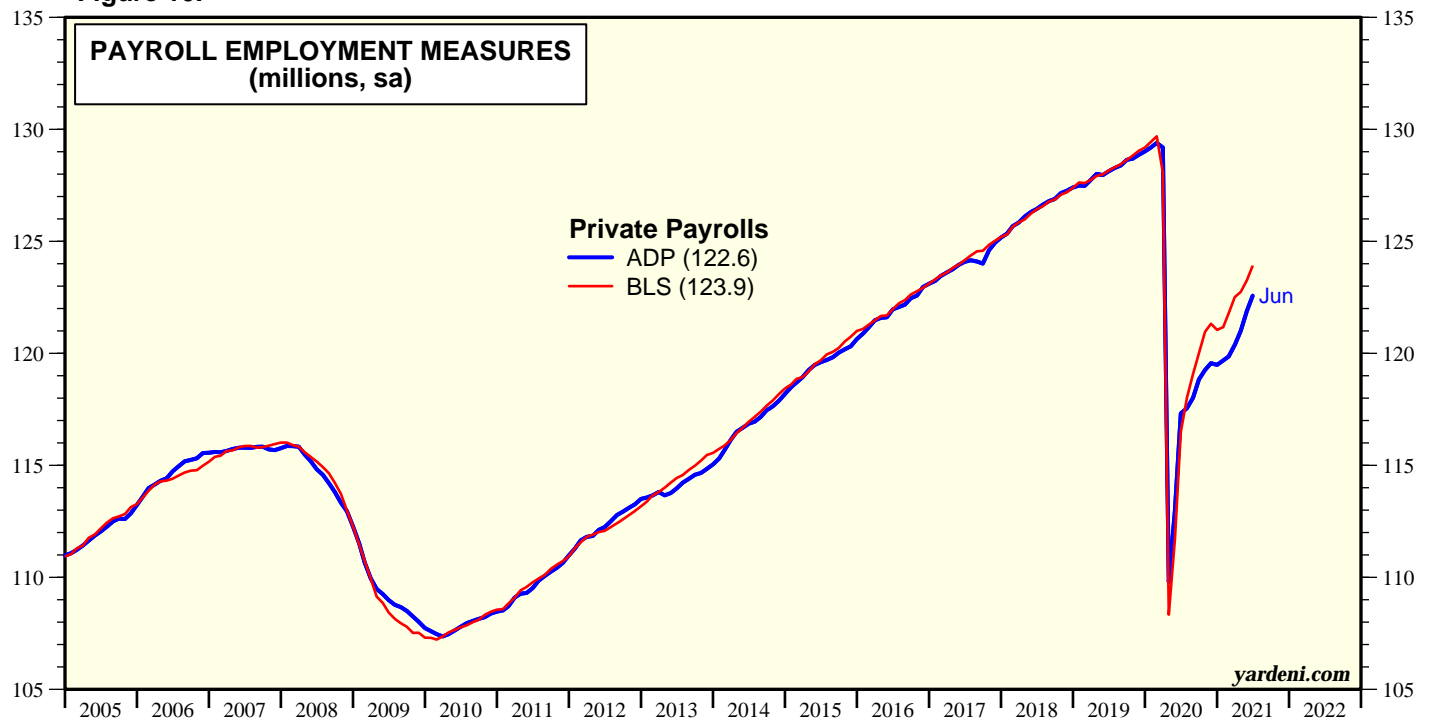
* First month of every quarter from 1974 to 1986, then monthly.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: National Federation of Independent Business.

Figure 9.



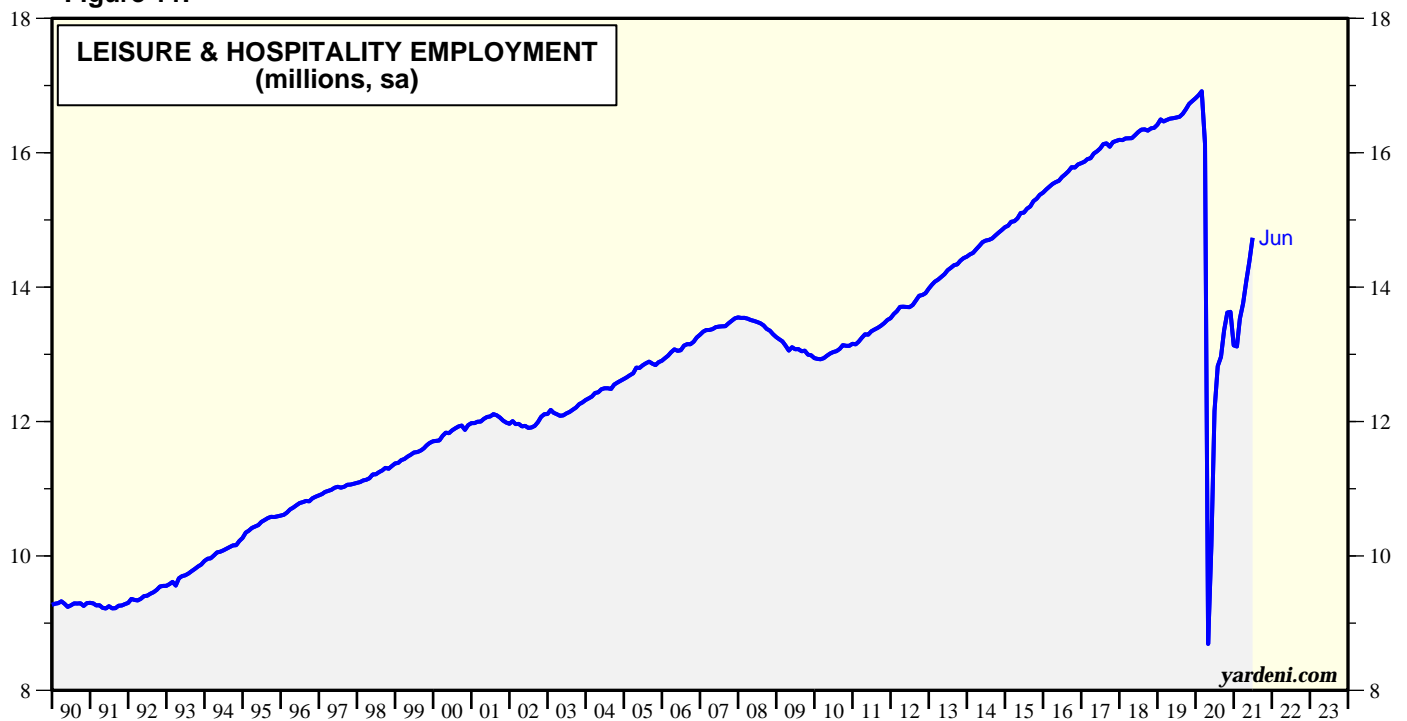
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Bureau of Labor Statistics.

Figure 10.



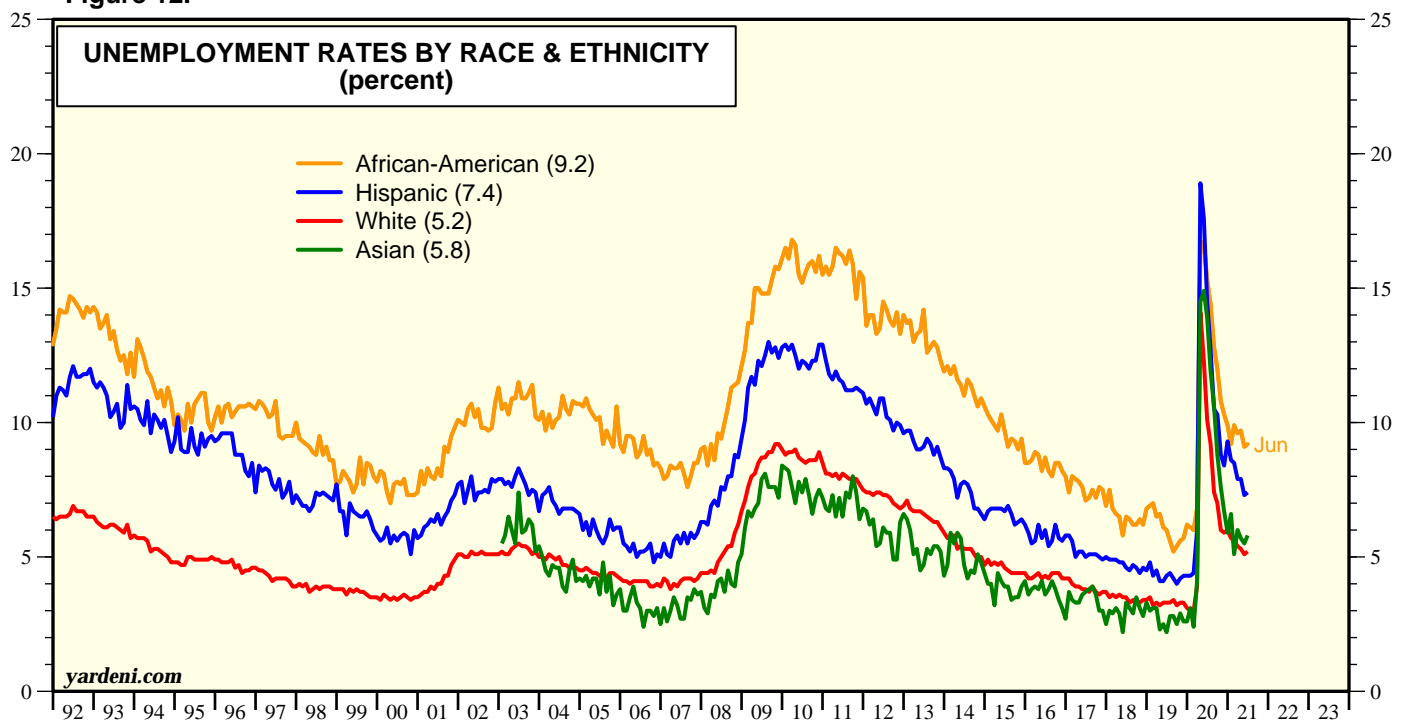
Source: Bureau of Labor Statistics and ADP.

Figure 11.



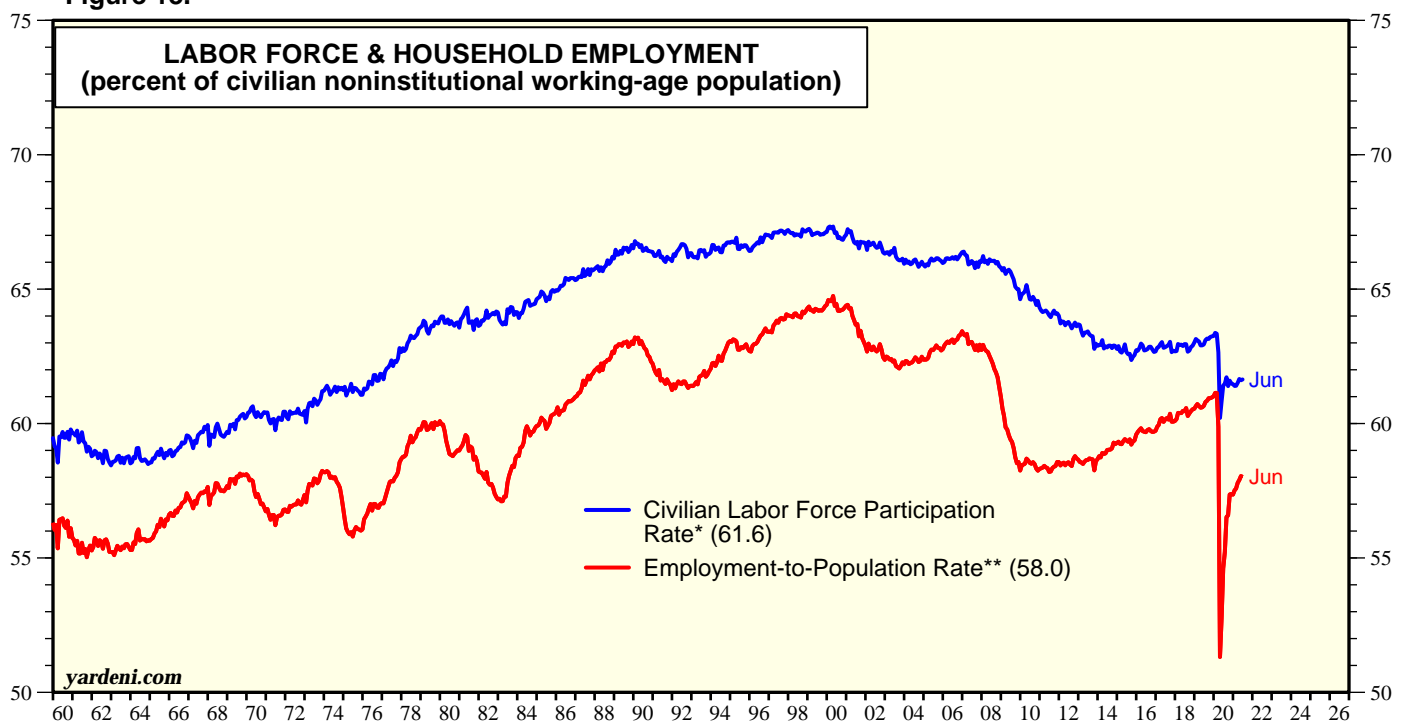
Source: Bureau of Labor Statistics.

Figure 12.



Source: Bureau of Labor Statistics.

Figure 13.



* Labor force divided by working-age population.

** Household employment divided by working-age population.
Source: Bureau of Labor Statistics.

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