

Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 29, 2021

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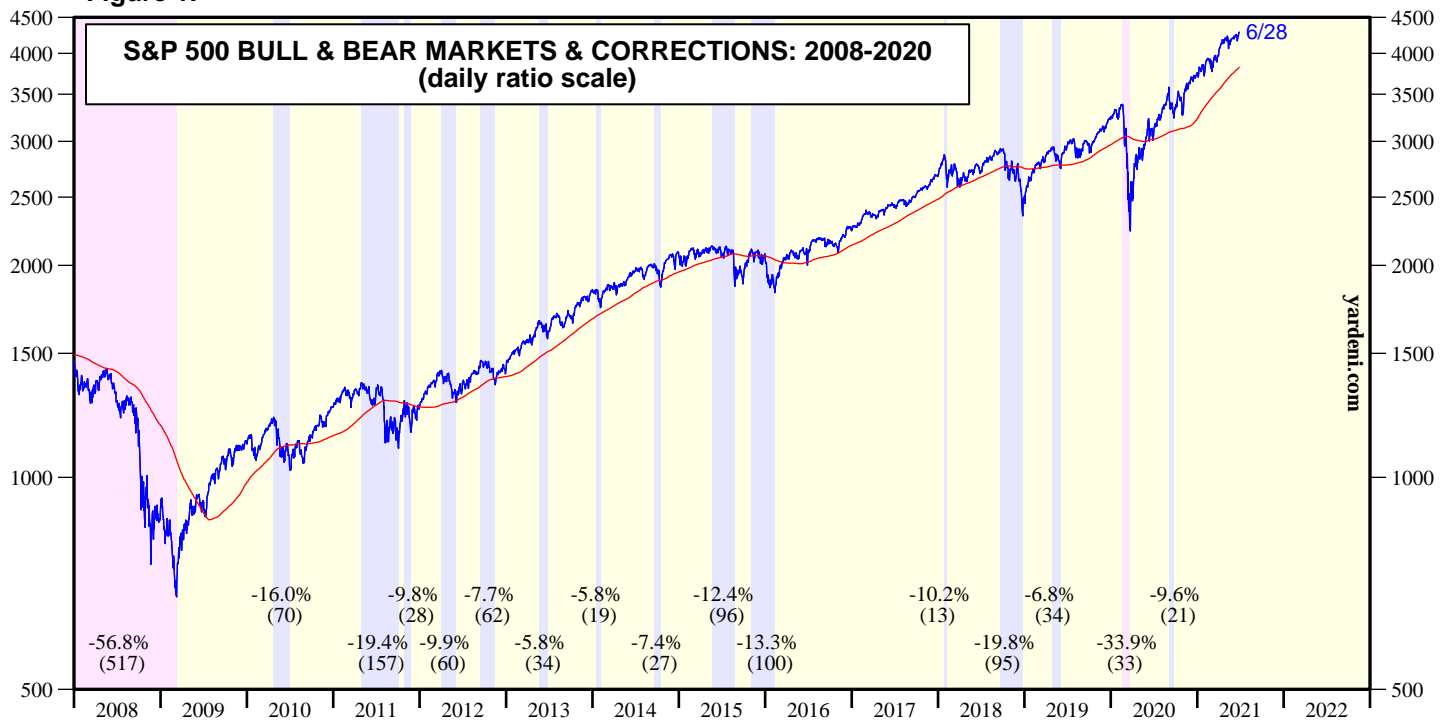
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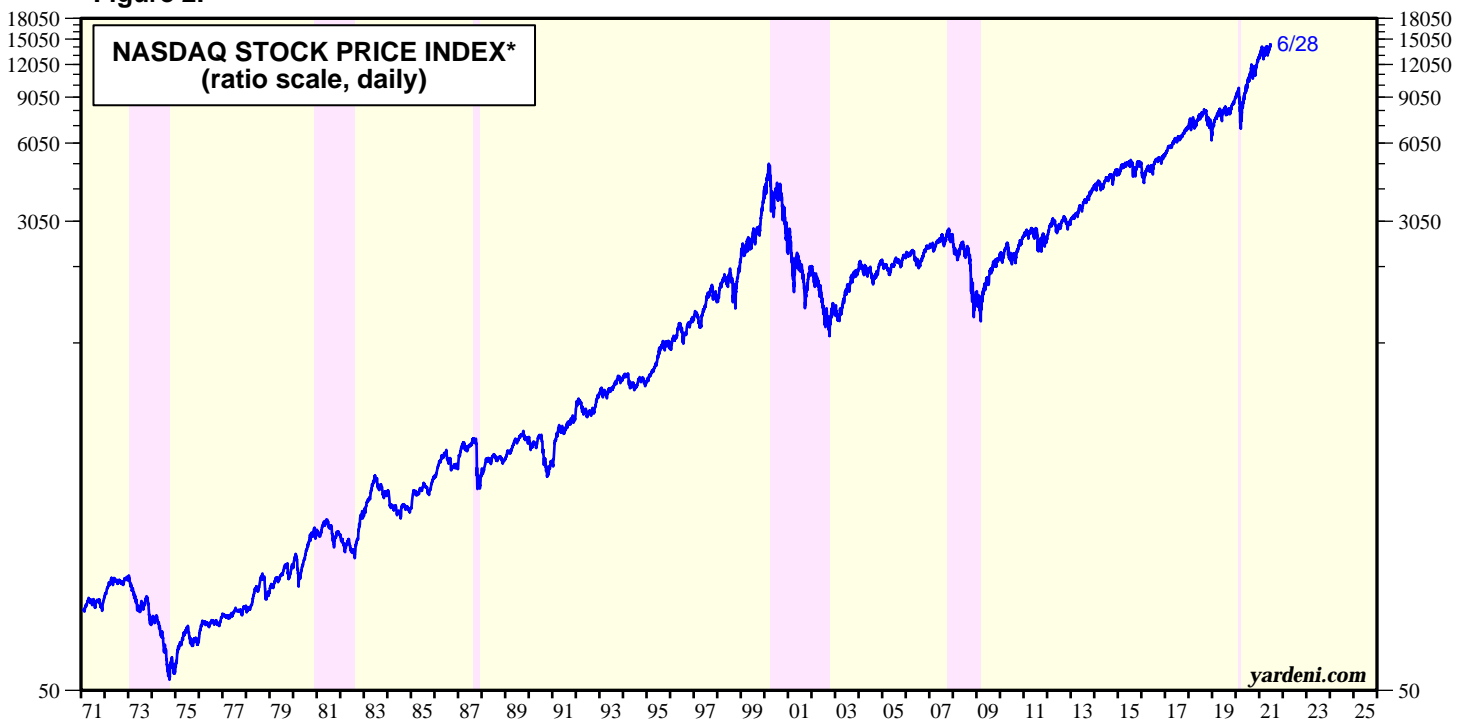
thinking outside the box

Figure 1.



Note: Corrections are declines of 10% or more, but less than 20%, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: Standard & Poor's.

Figure 2.



* Ratio scale.
Note: Shaded red areas are S&P 500 bear market declines of 20% or more. Yellow areas show bull markets.
Source: Wall Street Journal and Haver Analytics.

Figure 3.

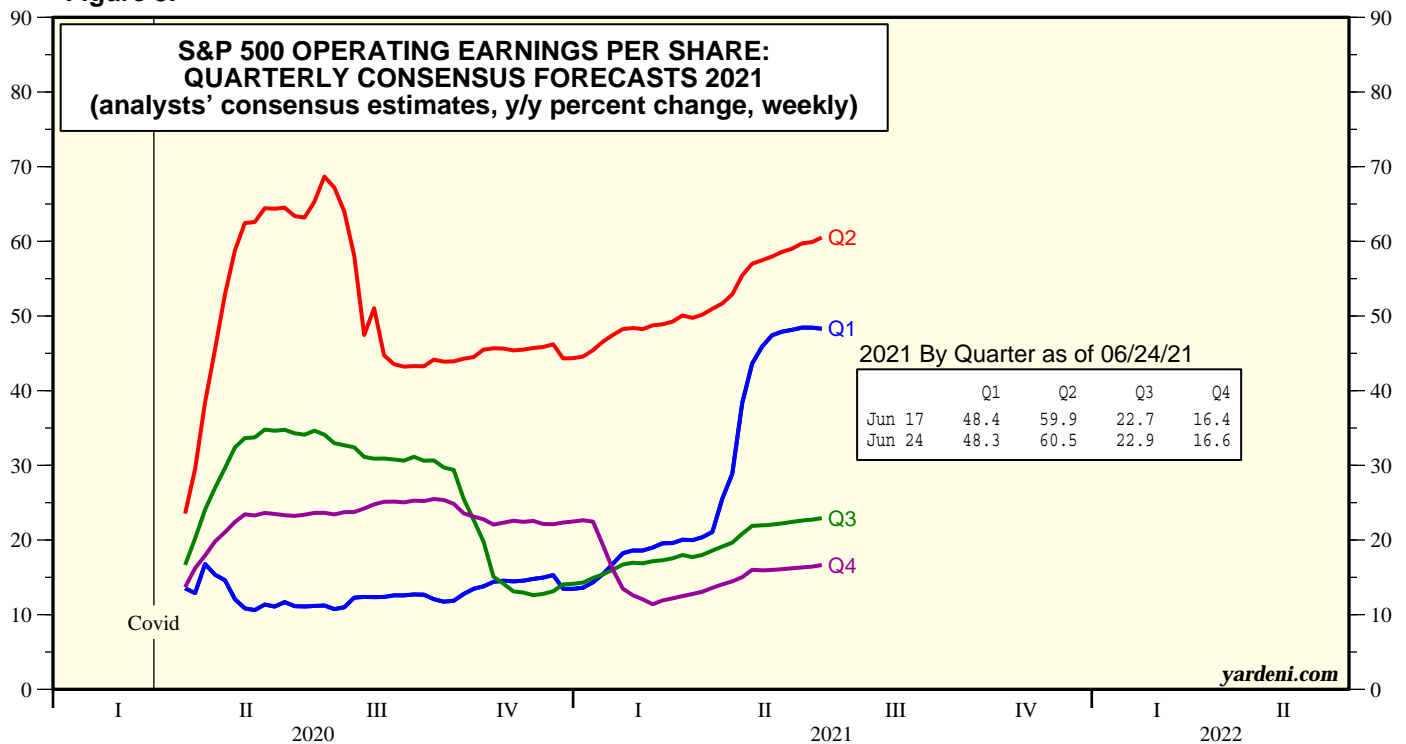


Figure 4.

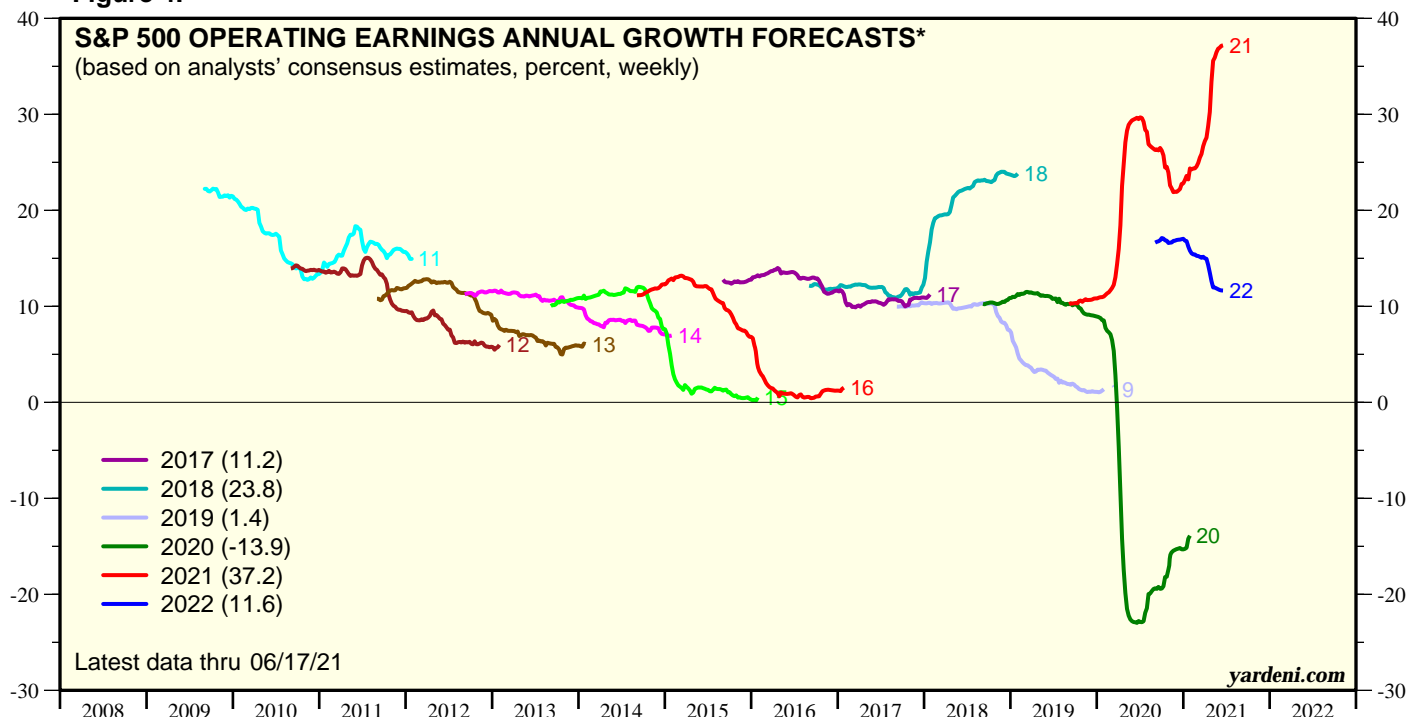
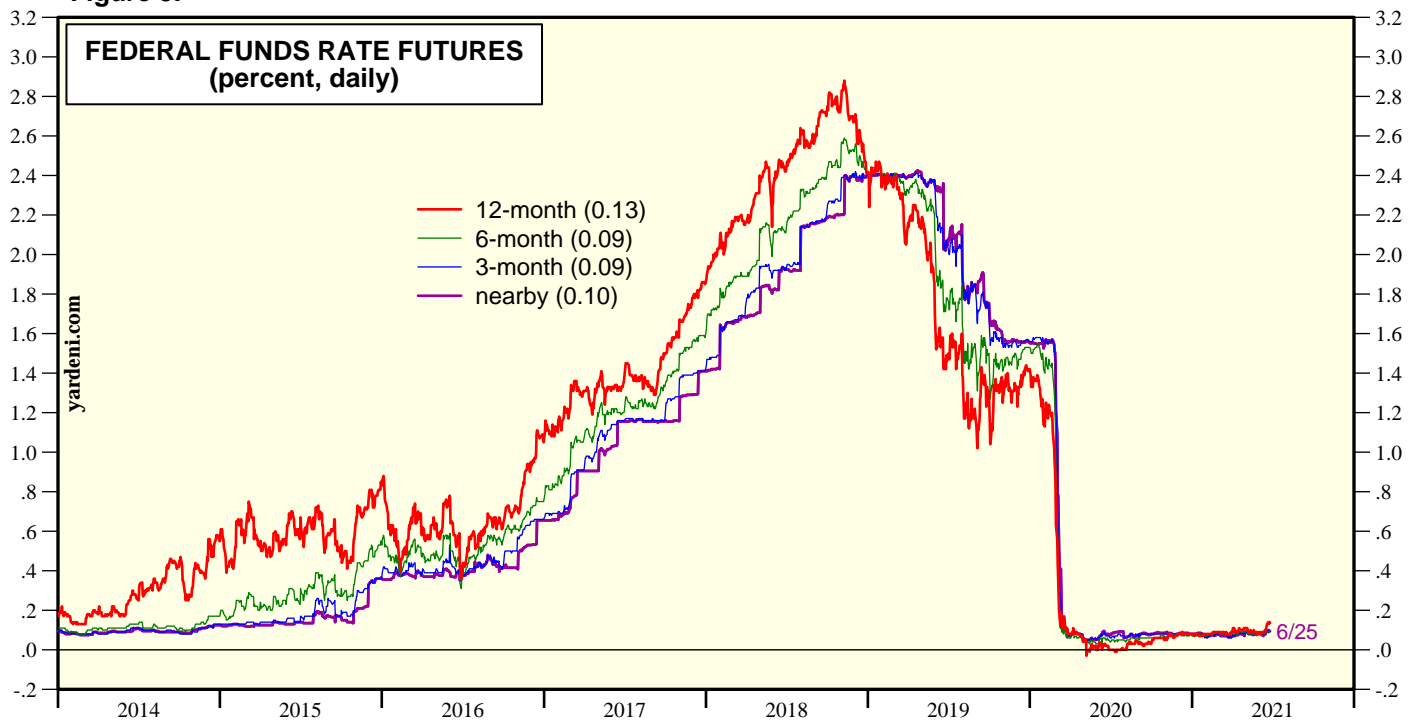
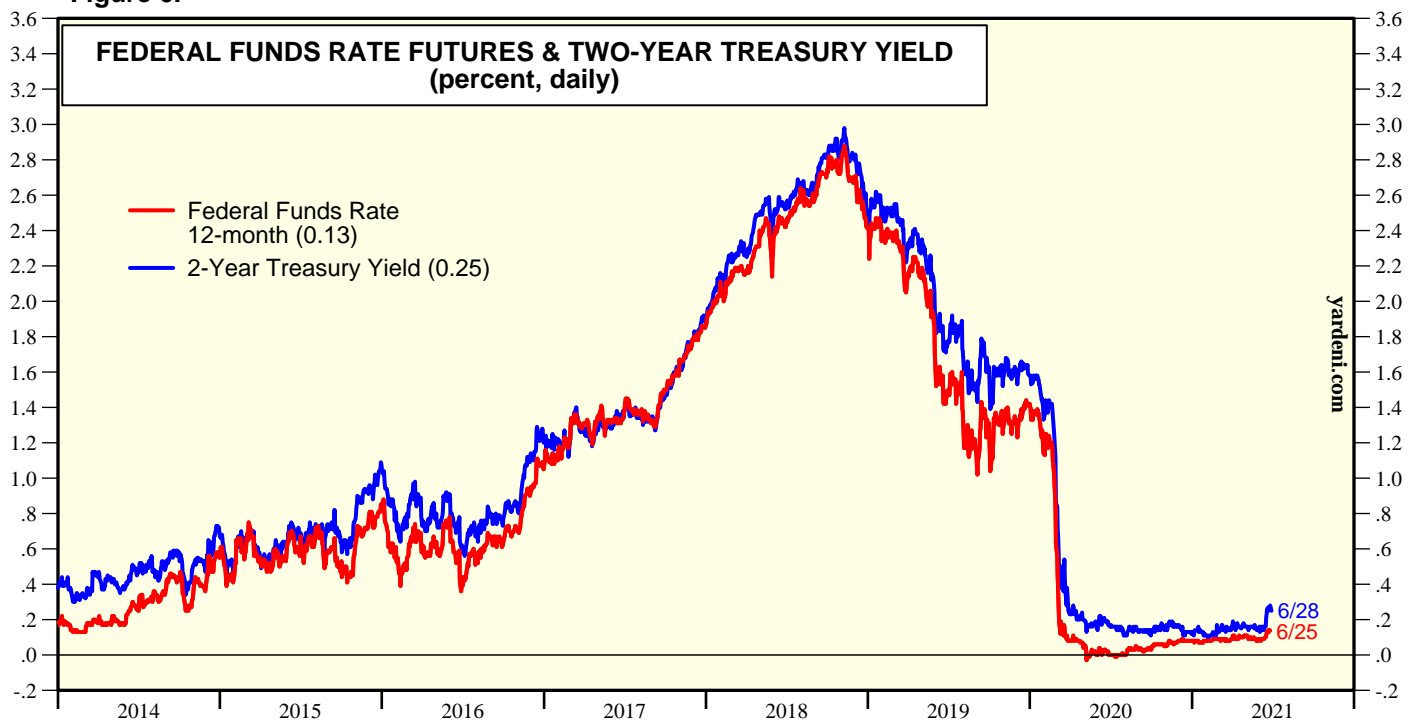


Figure 5.



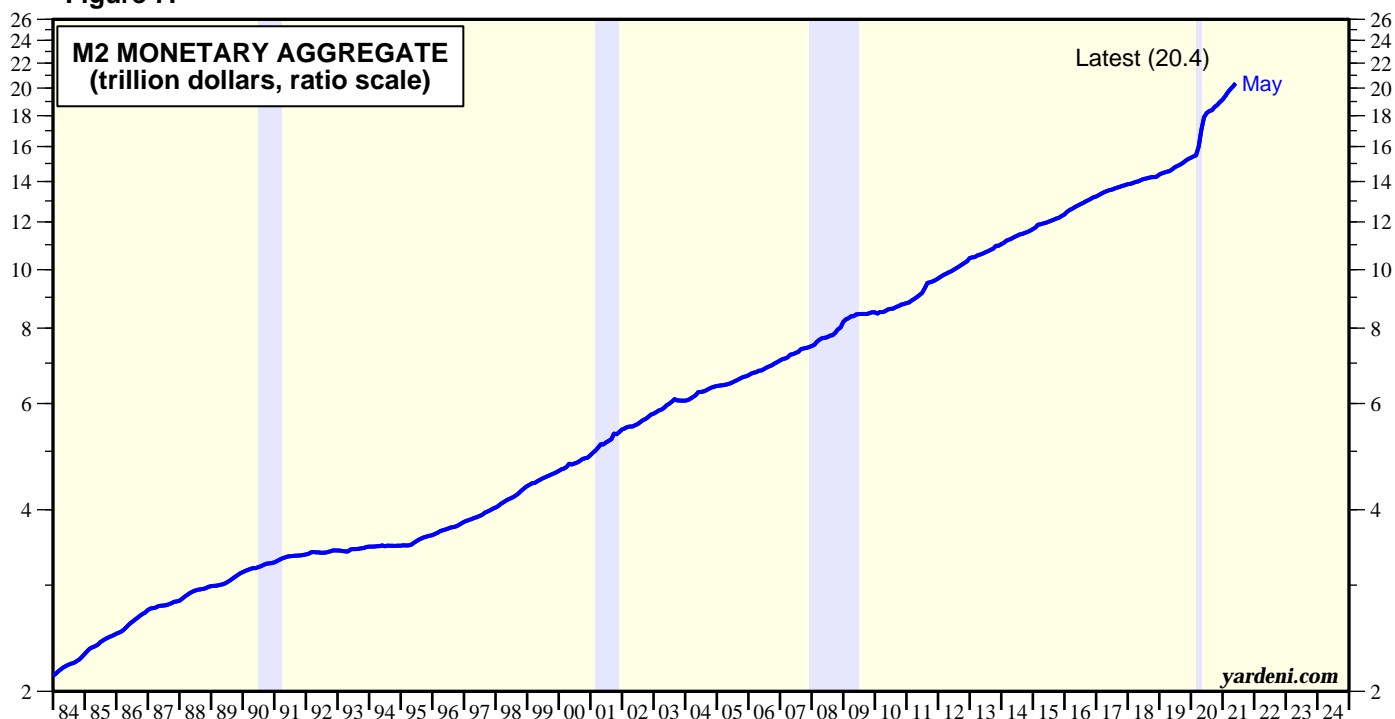
Source: Chicago Mercantile Exchange.

Figure 6.



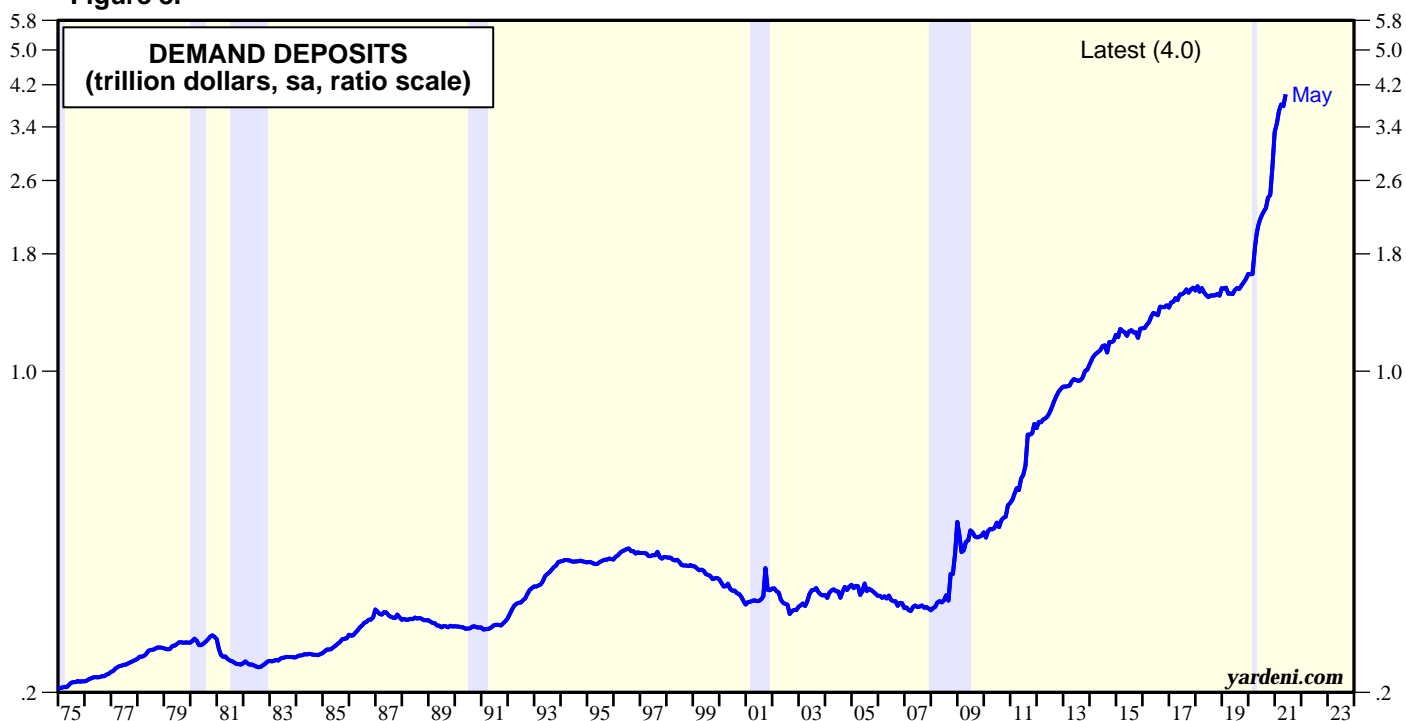
Source: Chicago Mercantile Exchange and Federal Reserve Board.

Figure 7.



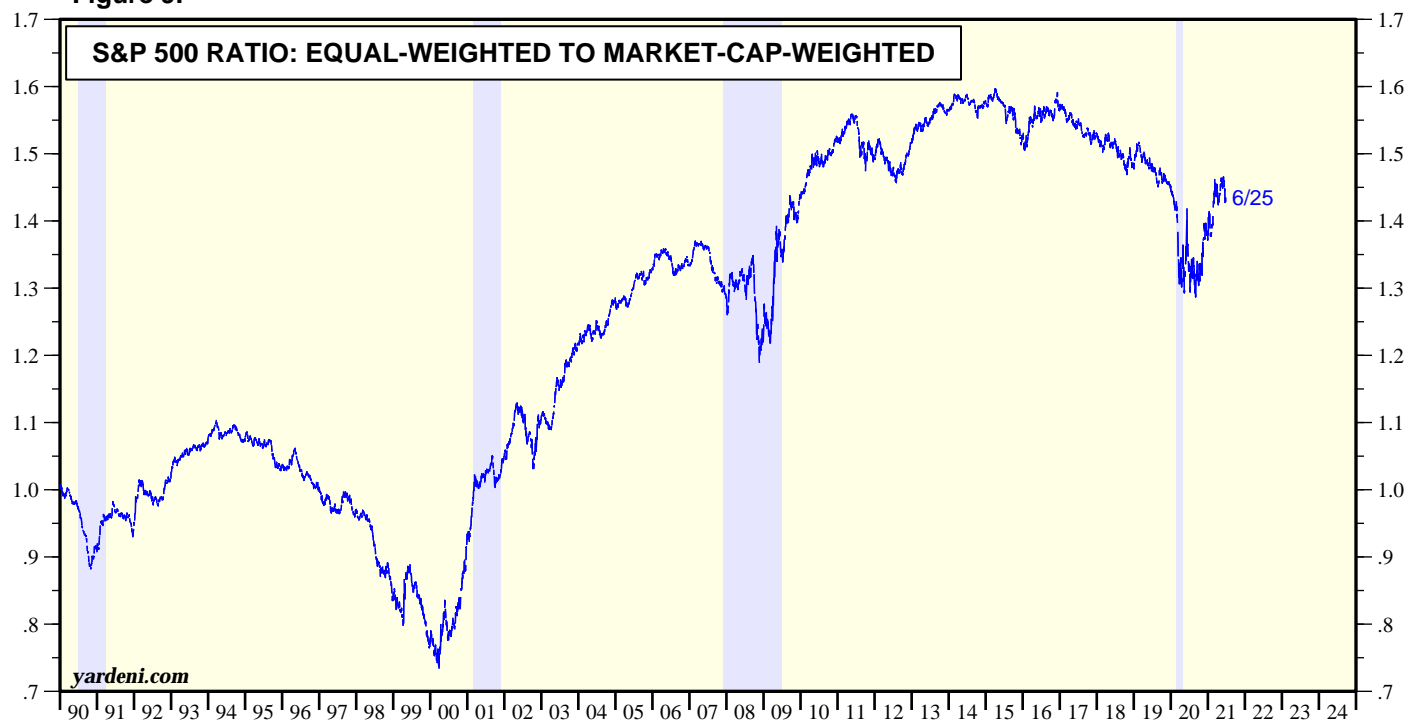
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Board of Governors of the Federal Reserve System.

Figure 8.



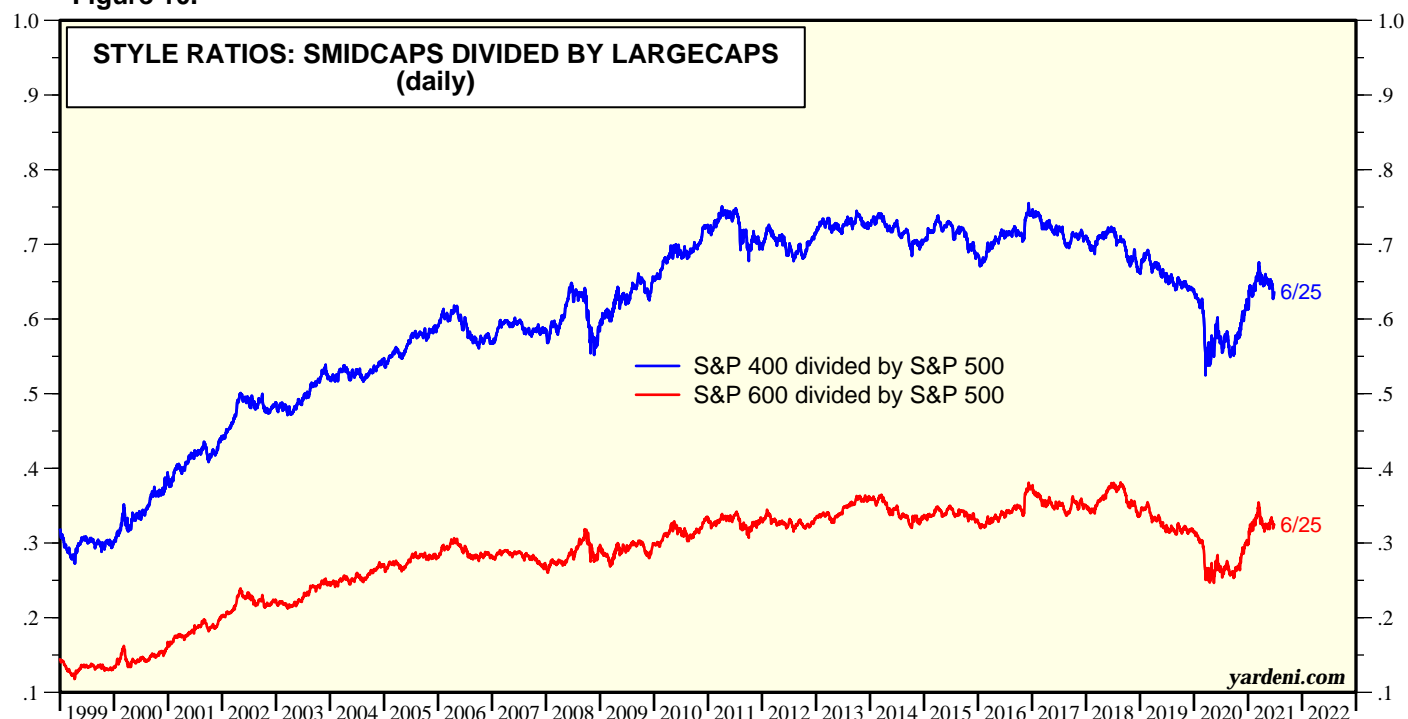
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Federal Reserve Board.

Figure 9.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Haver Analytics and Standard & Poor's.

Figure 10.



Source: Standard & Poor's.

Figure 11.

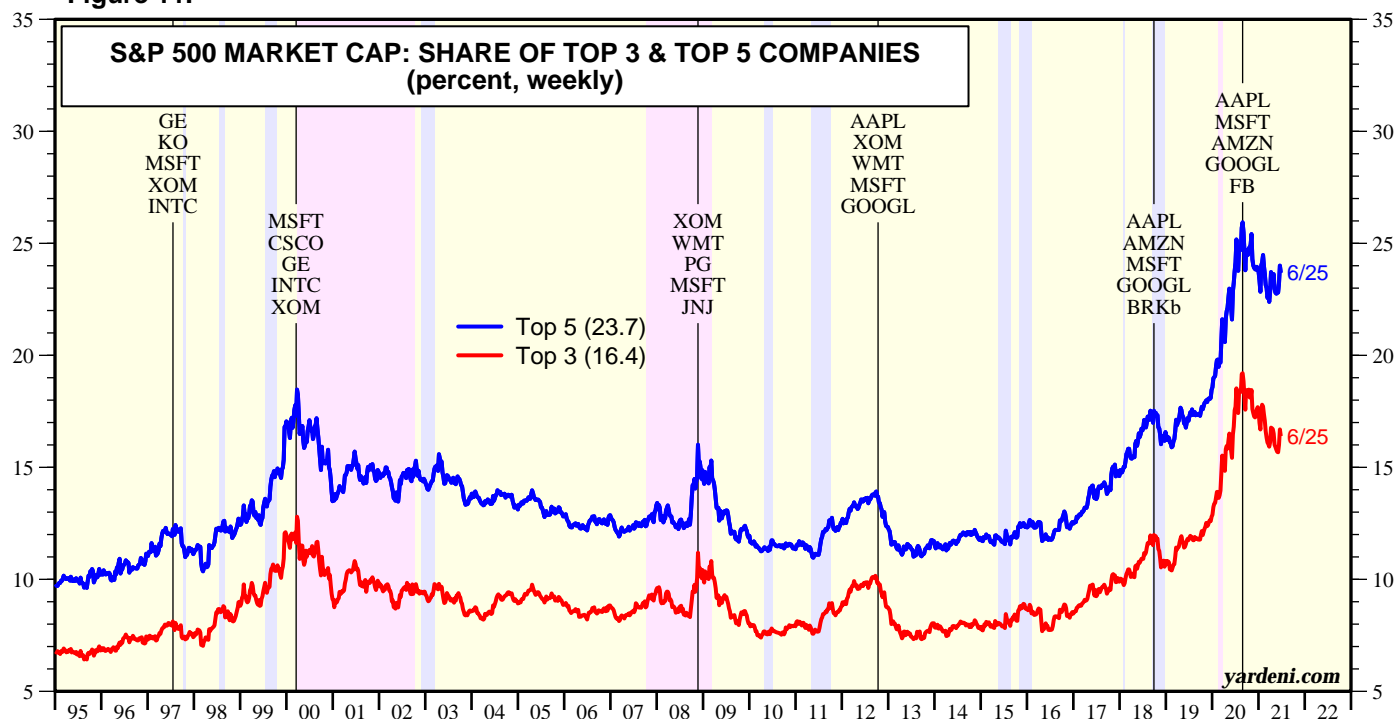


Figure 12.

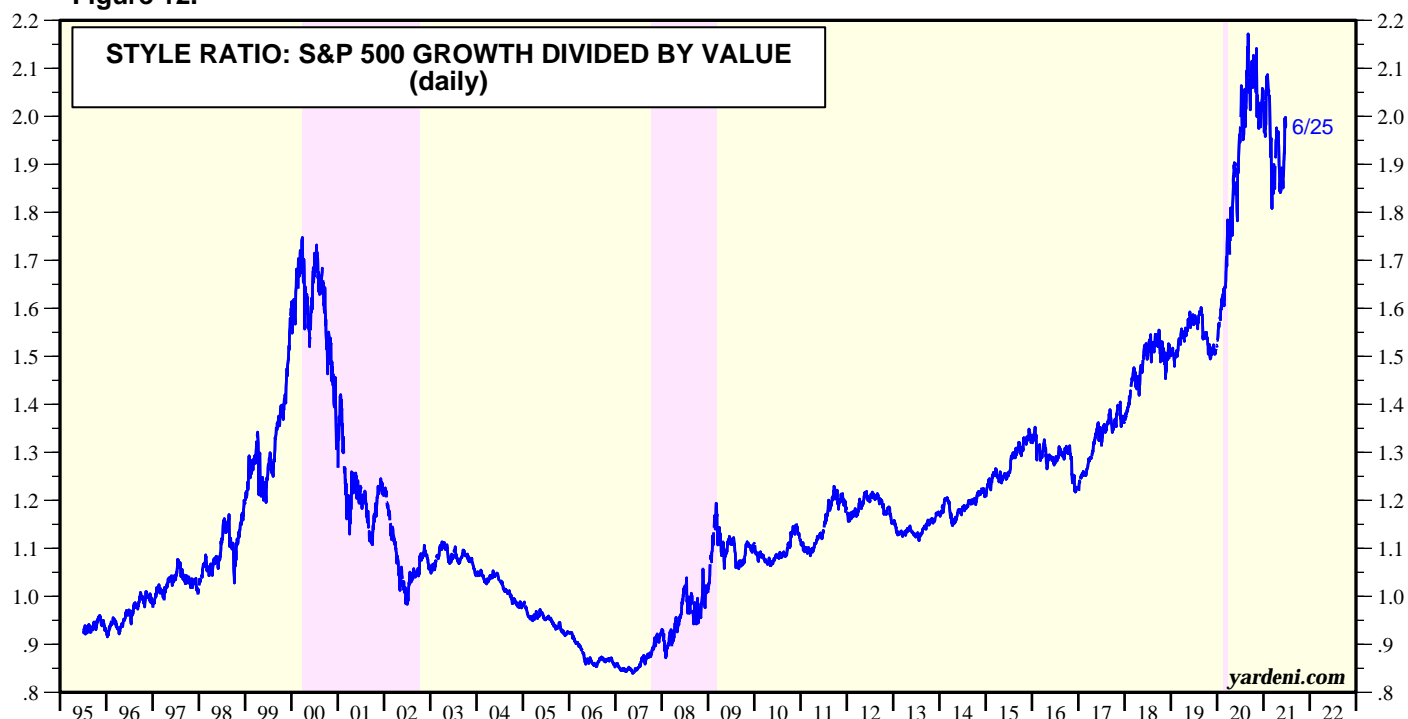
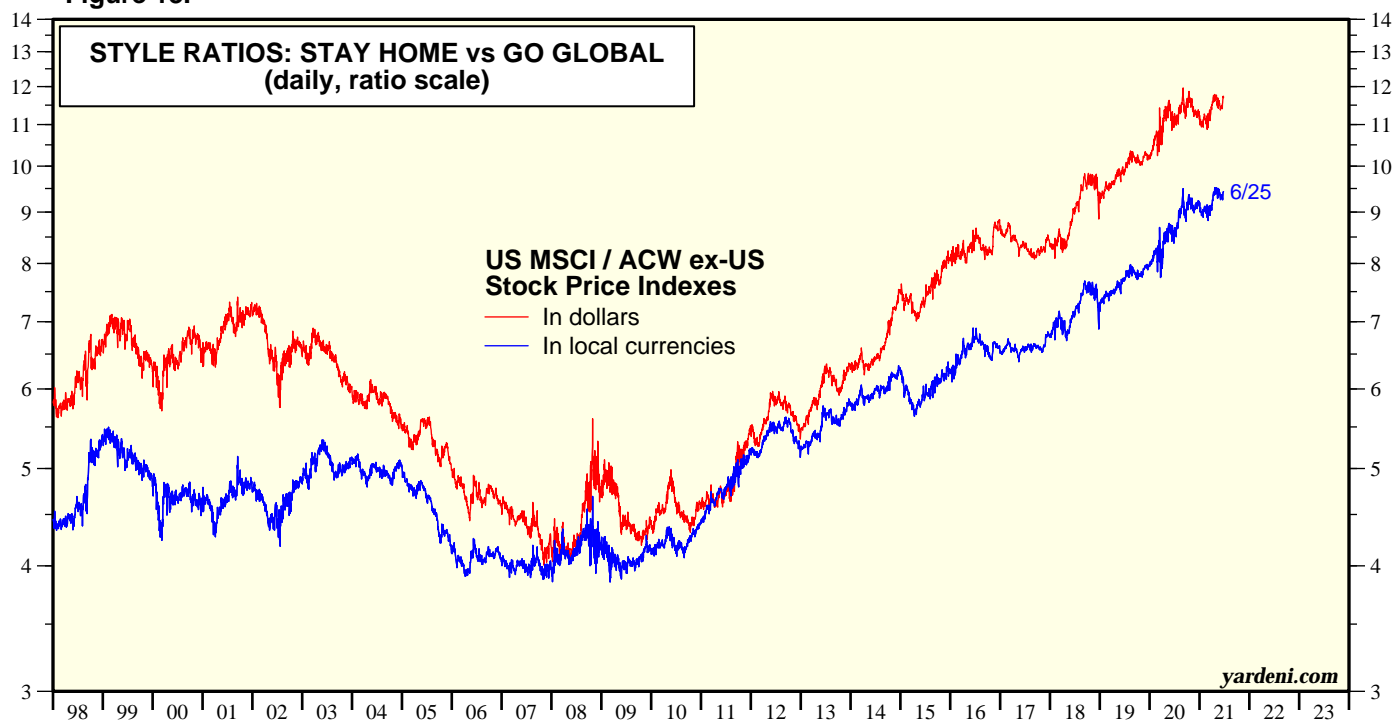
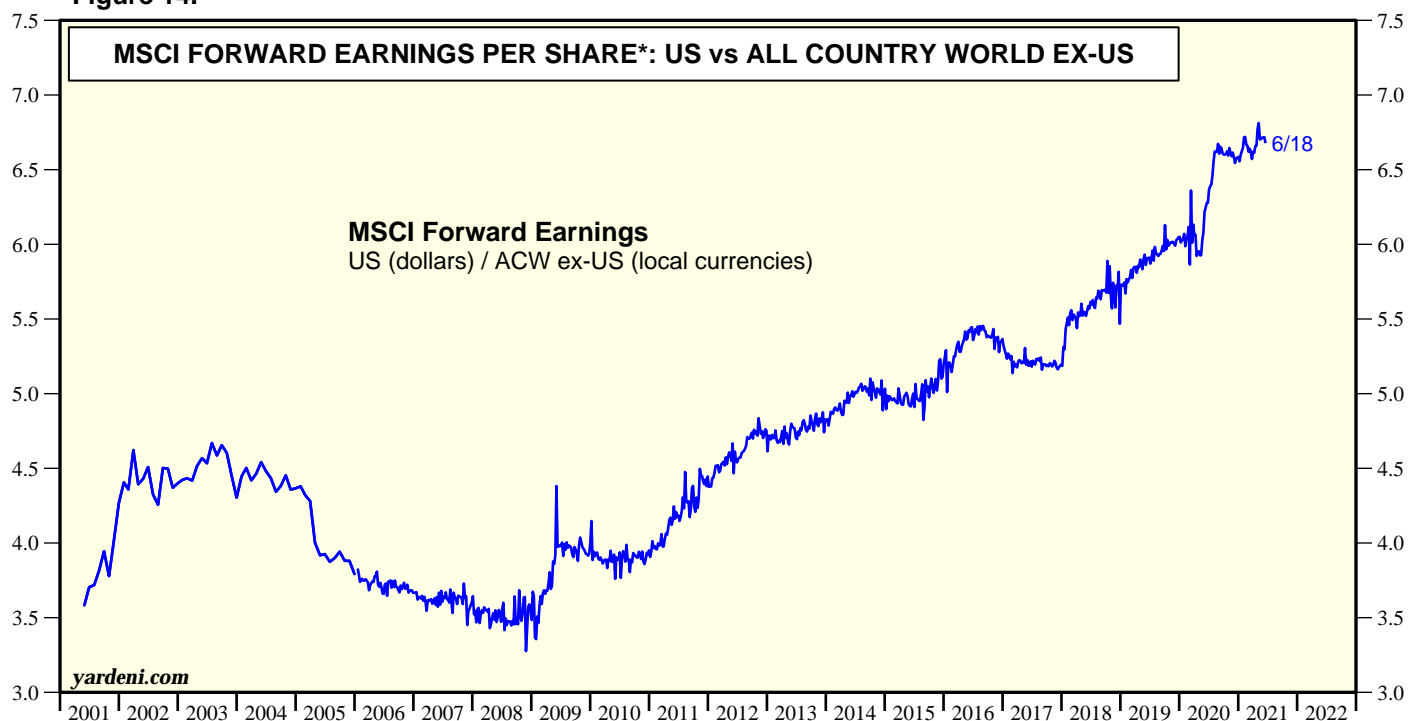


Figure 13.



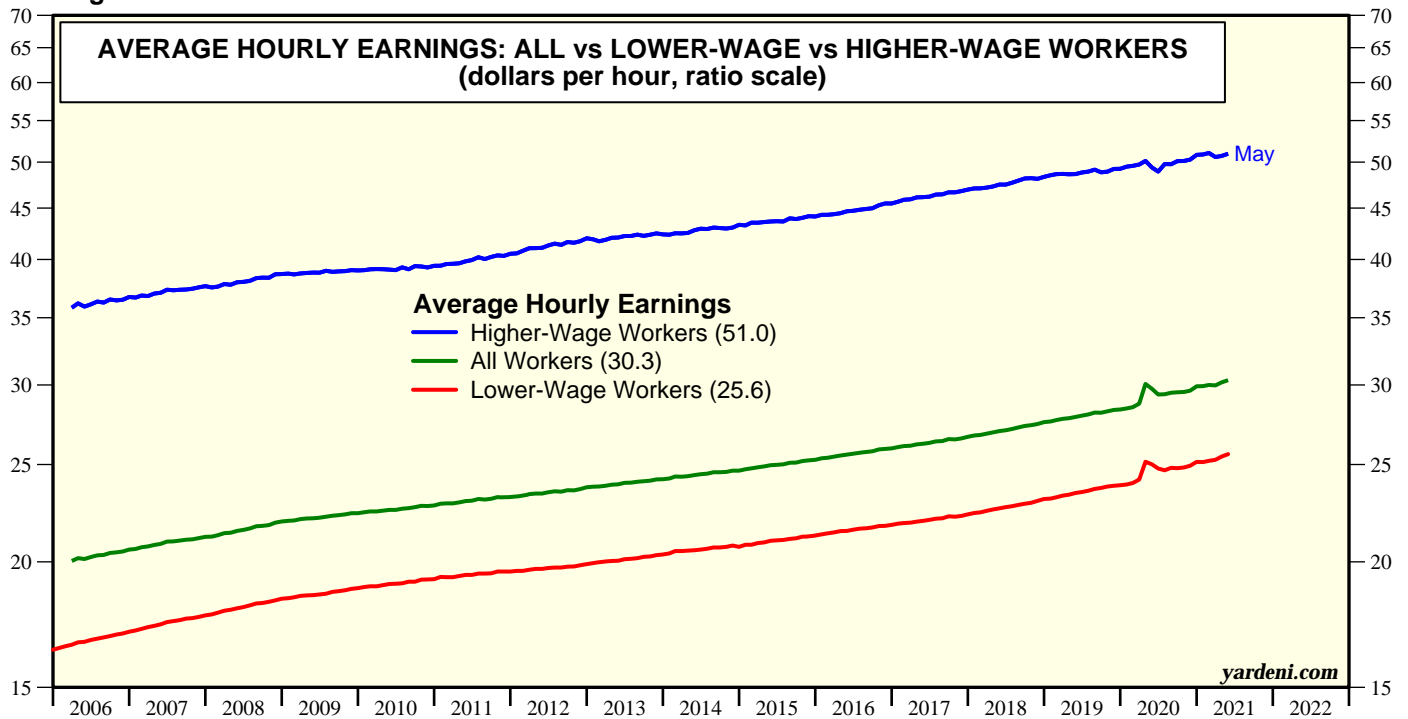
Source: MSCI.

Figure 14.



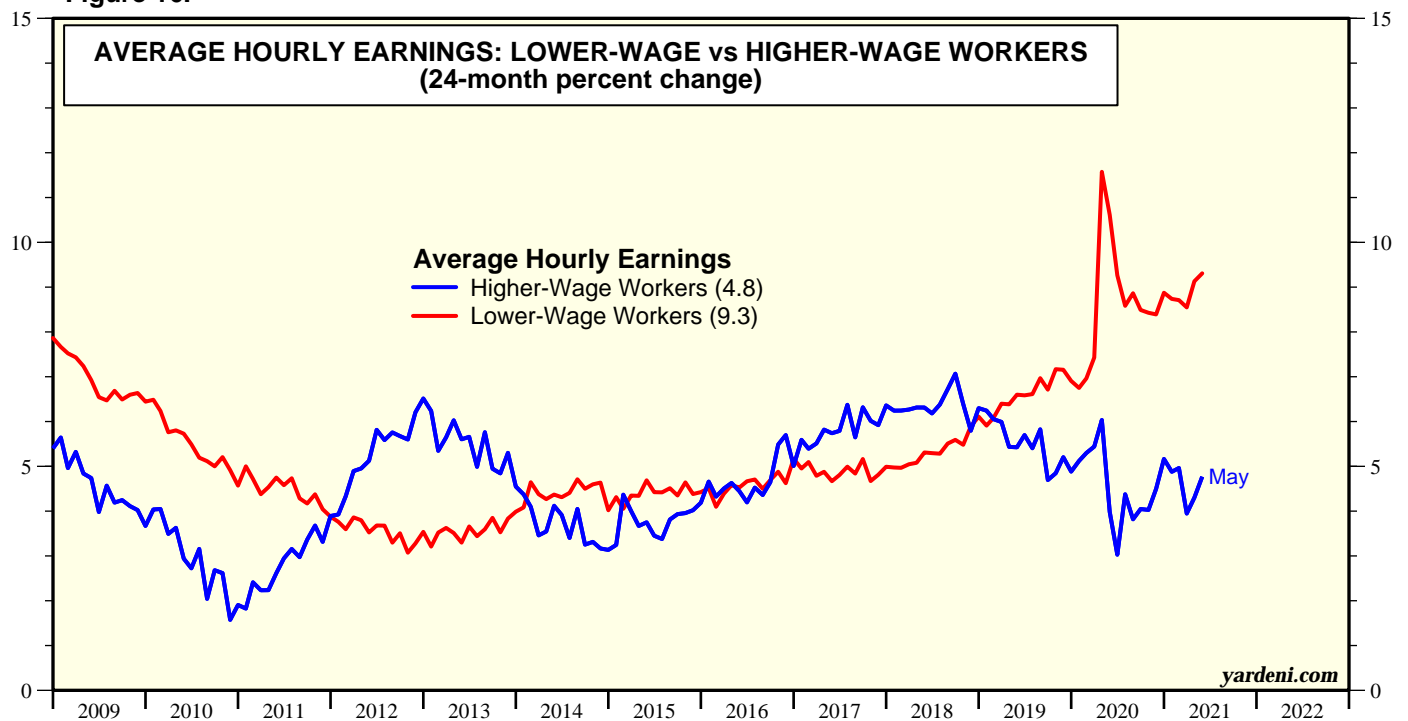
* Time-weighted average of the consensus earnings estimates for current and next year. Monthly through December 2005, then weekly.
Source: MSCI.

Figure 15.



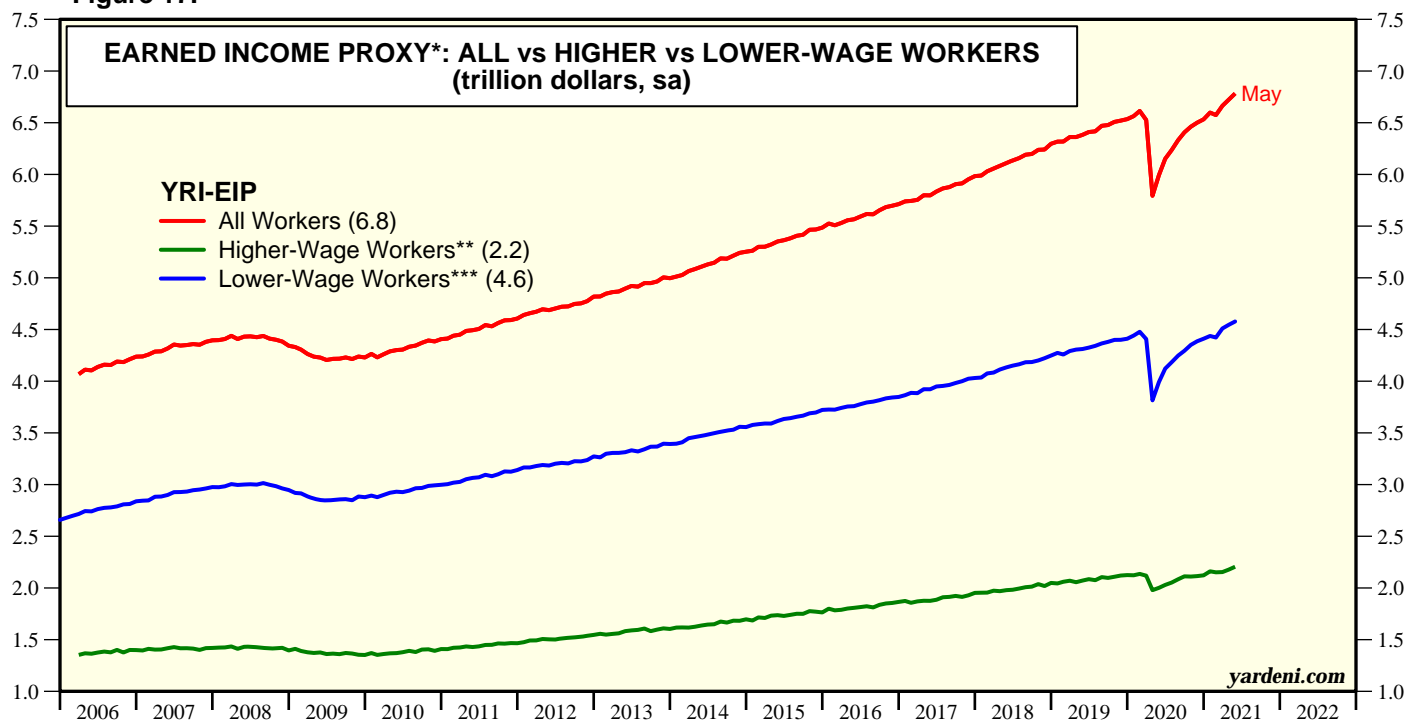
Source: Bureau of Labor Statistics.

Figure 16.



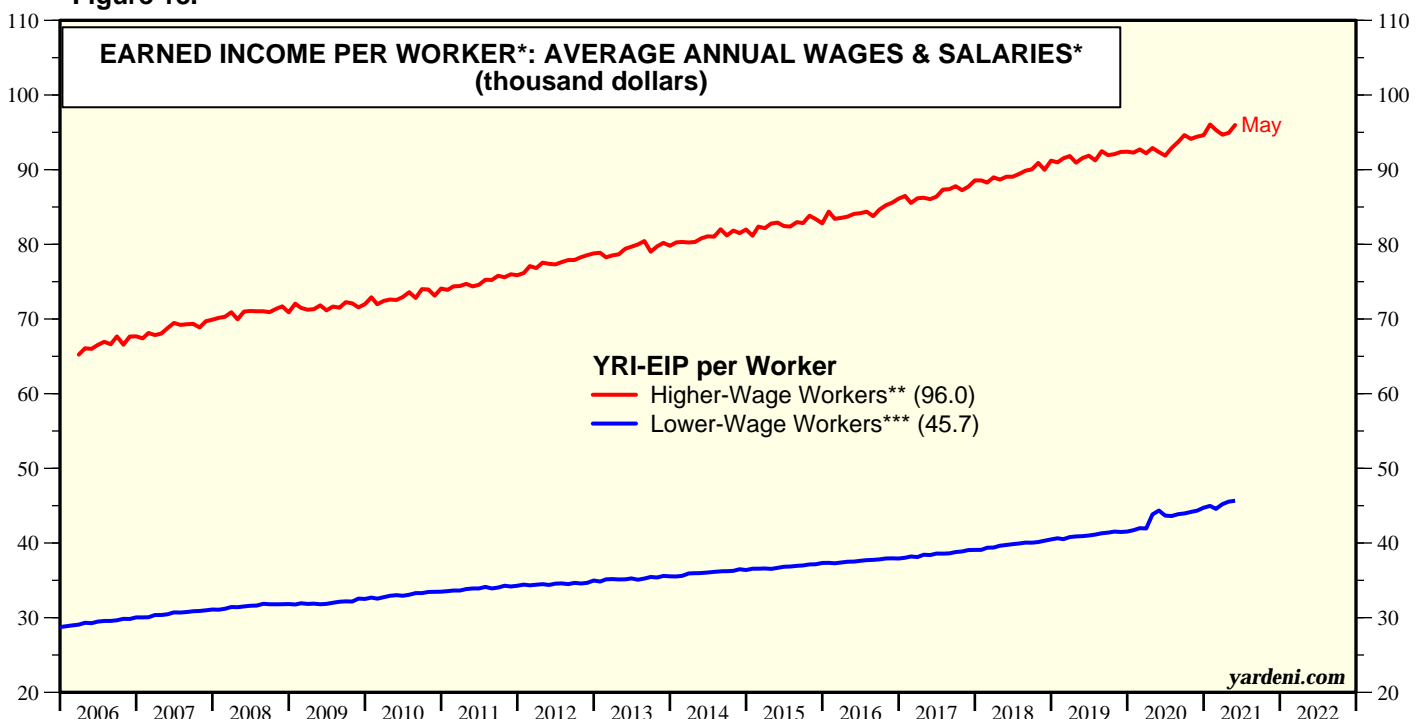
Source: Bureau of Labor Statistics.

Figure 17.



* Aggregate weekly hours times average hourly earnings times 52 for all workers and for production & nonsupervisory workers.
 ** Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers.
 *** Production & nonsupervisory workers.
 Source: Bureau of Labor Statistics.

Figure 18.



* Aggregate weekly hours times average hourly earnings times 52 divided by number of workers for all workers and for production & nonsupervisory workers.
 ** Total EIP for all private nonfarm workers minus EIP for production & nonsupervisory workers divided by difference between nonfarm payroll employment and number of production & nonsupervisory workers.
 *** EIP of production & nonsupervisory workers divided by number of production & nonsupervisory workers.
 Source: Bureau of Labor Statistics.

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