Chart Collection for Morning Briefing

Yardeni Research, Inc.

June 24, 2021

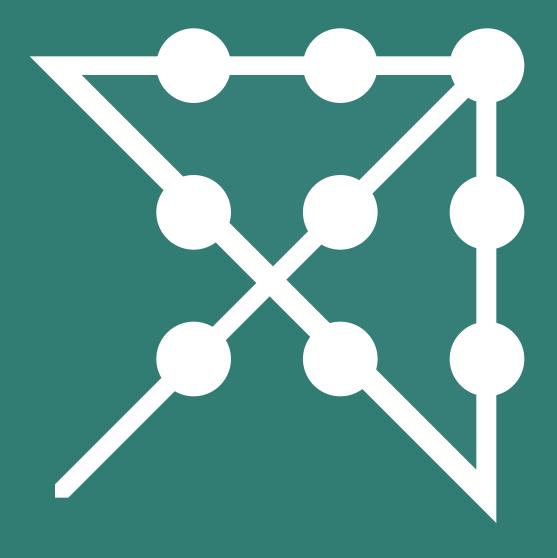
Dr. Edward Yardeni

516-972-7683 eyardeni@yardeni.com

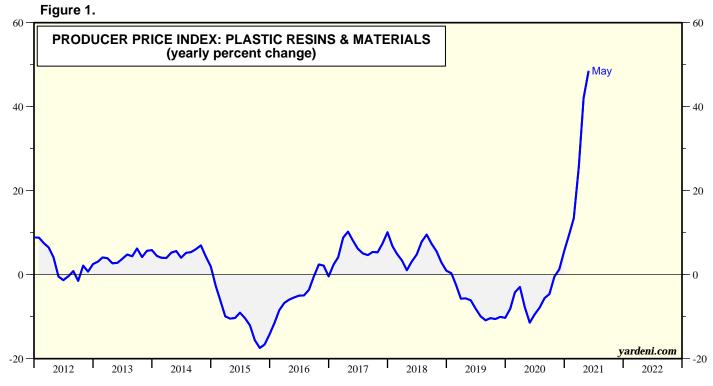
Mali Quintana

480-664-1333 aquintana@yardeni.com

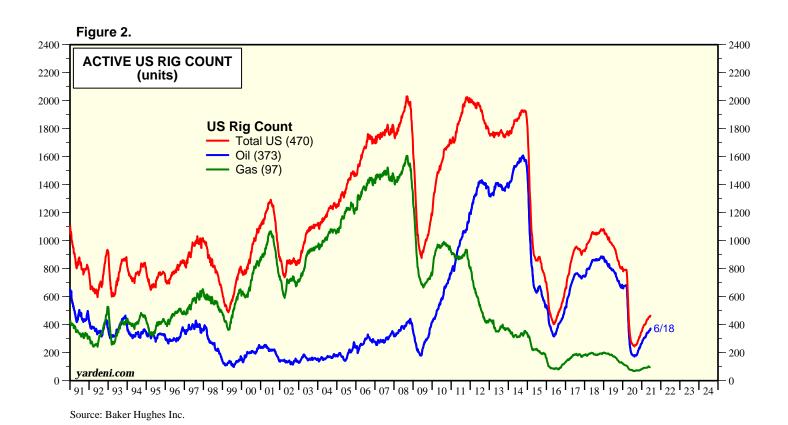
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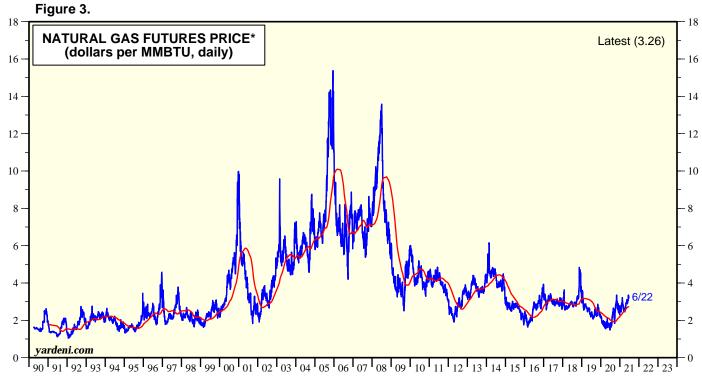


thinking outside the box

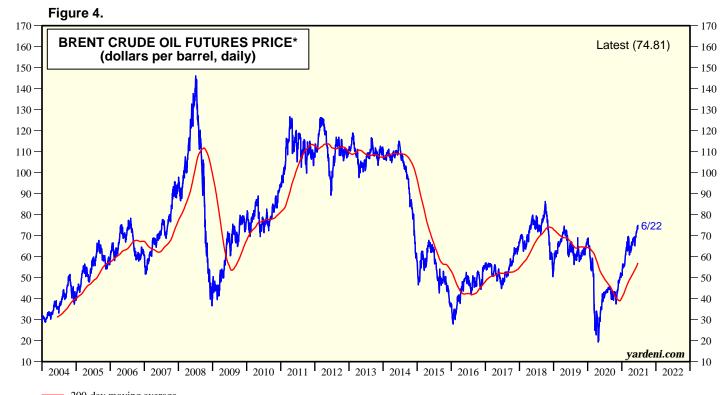


Source: Bureau of Labor Statistics.

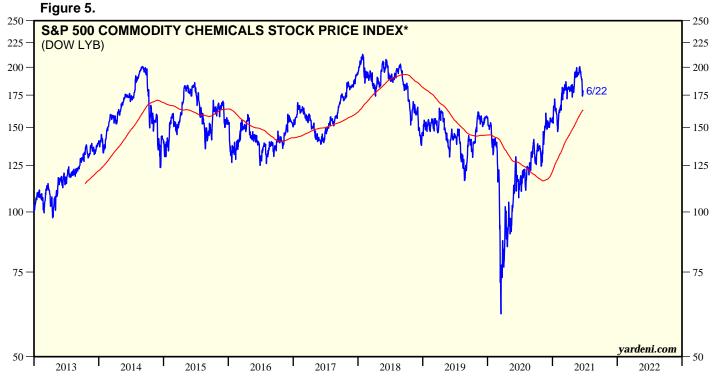




* Nearby contract. Source: Haver Analytics.

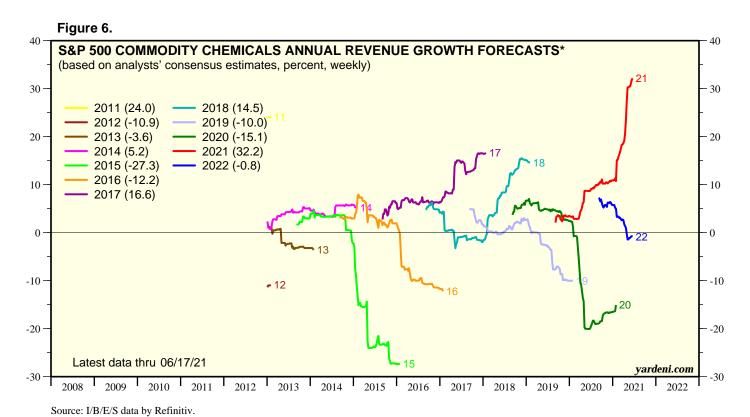


^{*} Nearby futures price. Source: Haver Analytics.

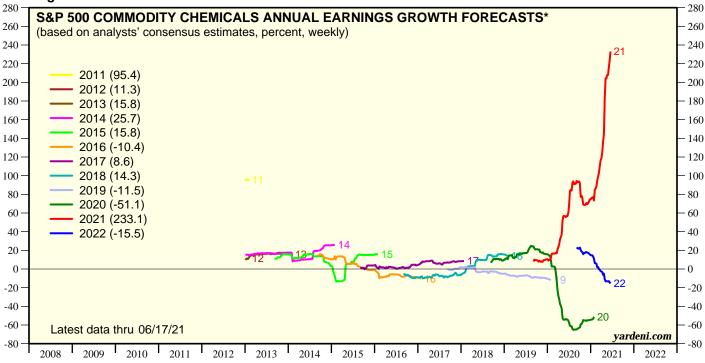


^{*} Ratio scale.

Source: Standard & Poor's and Haver Analytics.



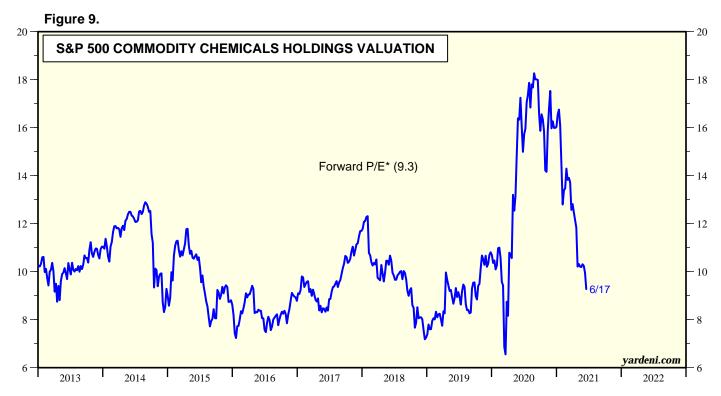




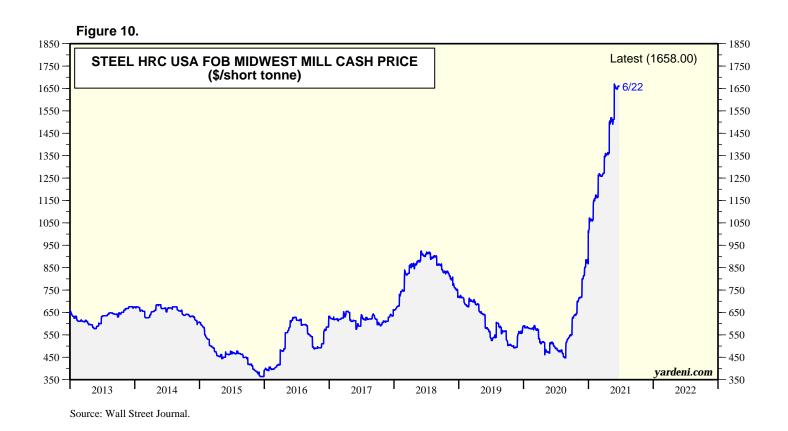
Source: I/B/E/S data by Refinitiv.

Figure 8. 80 80 **S&P 500 COMMODITY CHEMICALS NET EARNINGS REVISIONS*** 60 60 40 40 20 20 0 -20 -20 -40 -40 NERI -60 -60 62.4 Apr May 63.2 60.7 Jun yardeni.com -80 2014 2015 2017 2018 2020 2022 2012 2013 2016 2019

^{*} Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates. Source: I/B/E/S data by Refinitiv.



Frice divided by 12-month forward consensus expected operating earnings per share. Source: I/B/E/S data by Refinitiv.



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