

Chart Collection for Morning Briefing

Yardeni Research, Inc.

May 19, 2021

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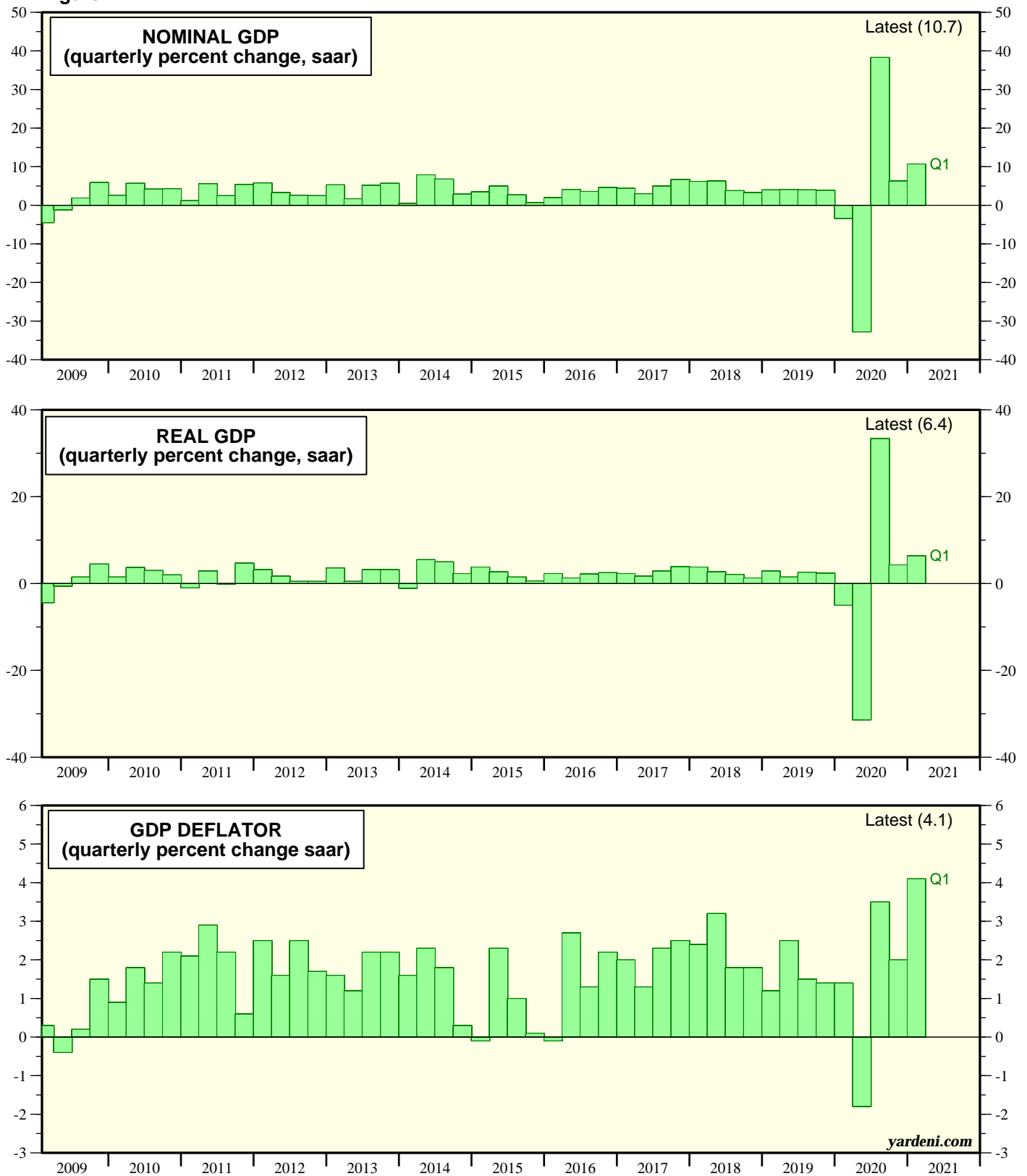
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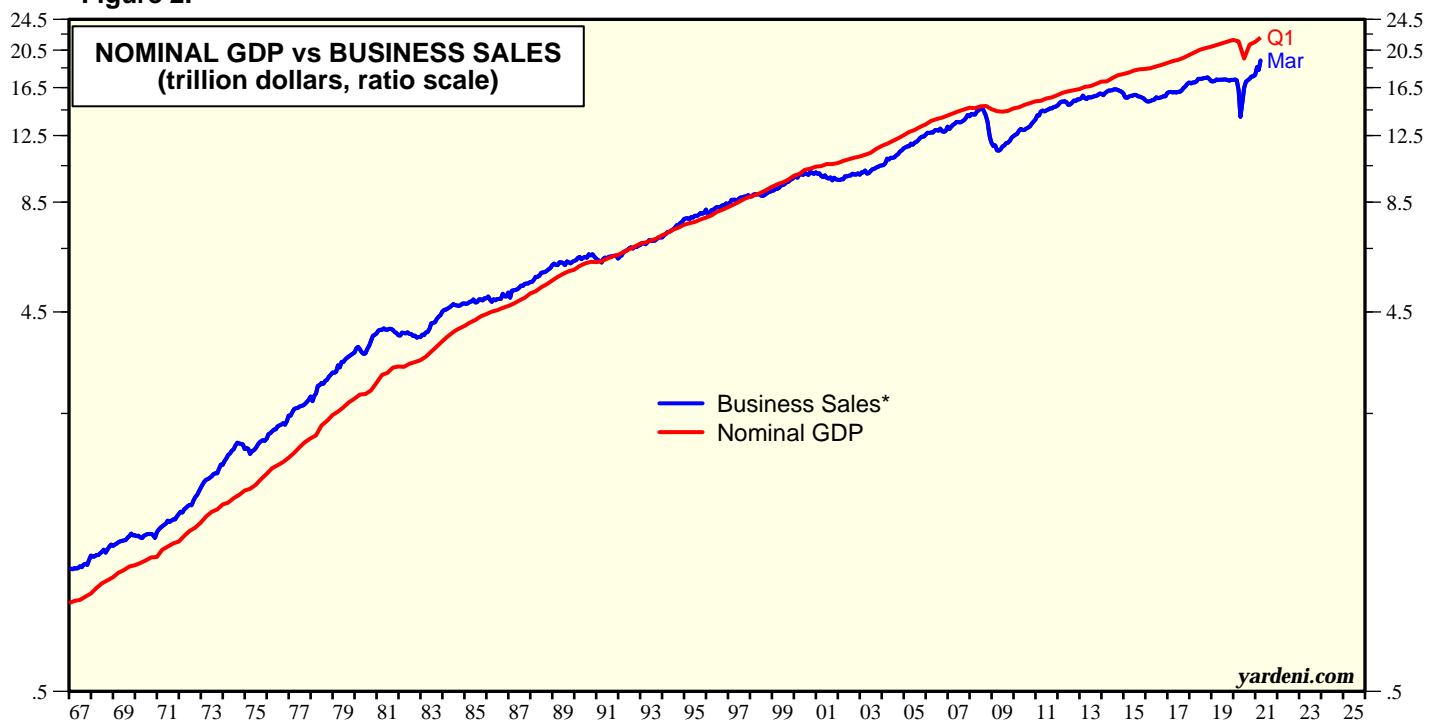
thinking outside the box

Figure 1.



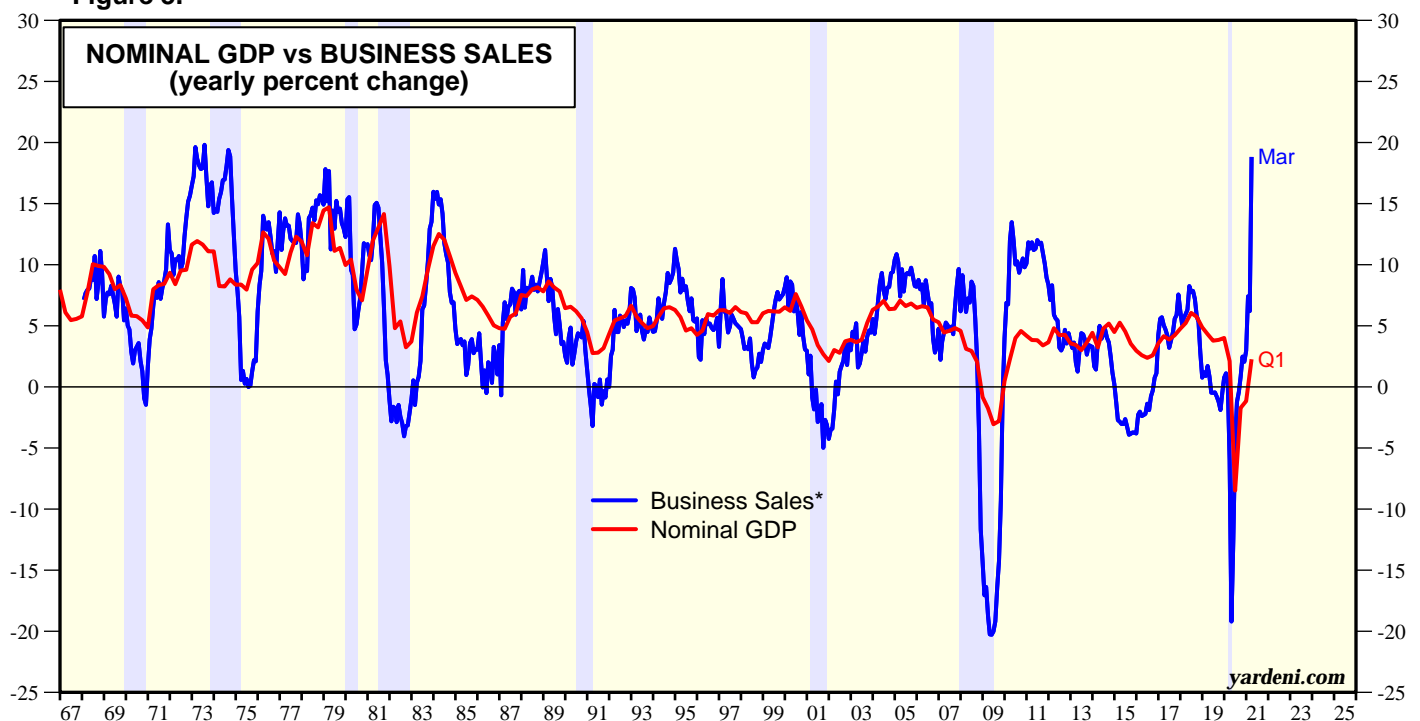
Source: Bureau of Economic Analysis.

Figure 2.



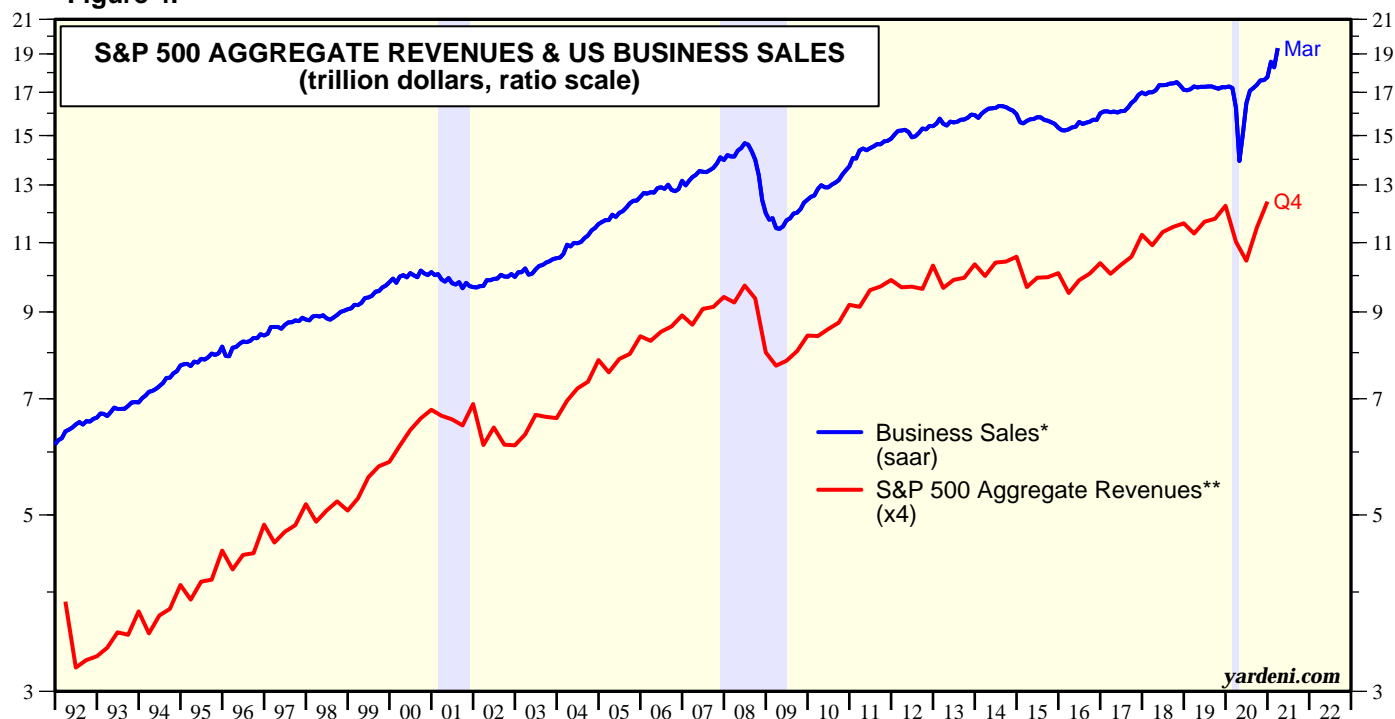
* Manufacturing & trade Sales.
Source: Census Bureau and Bureau of Economic Analysis.

Figure 3.



* Manufacturing & trade Sales.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau and Bureau of Economic Analysis.

Figure 4.



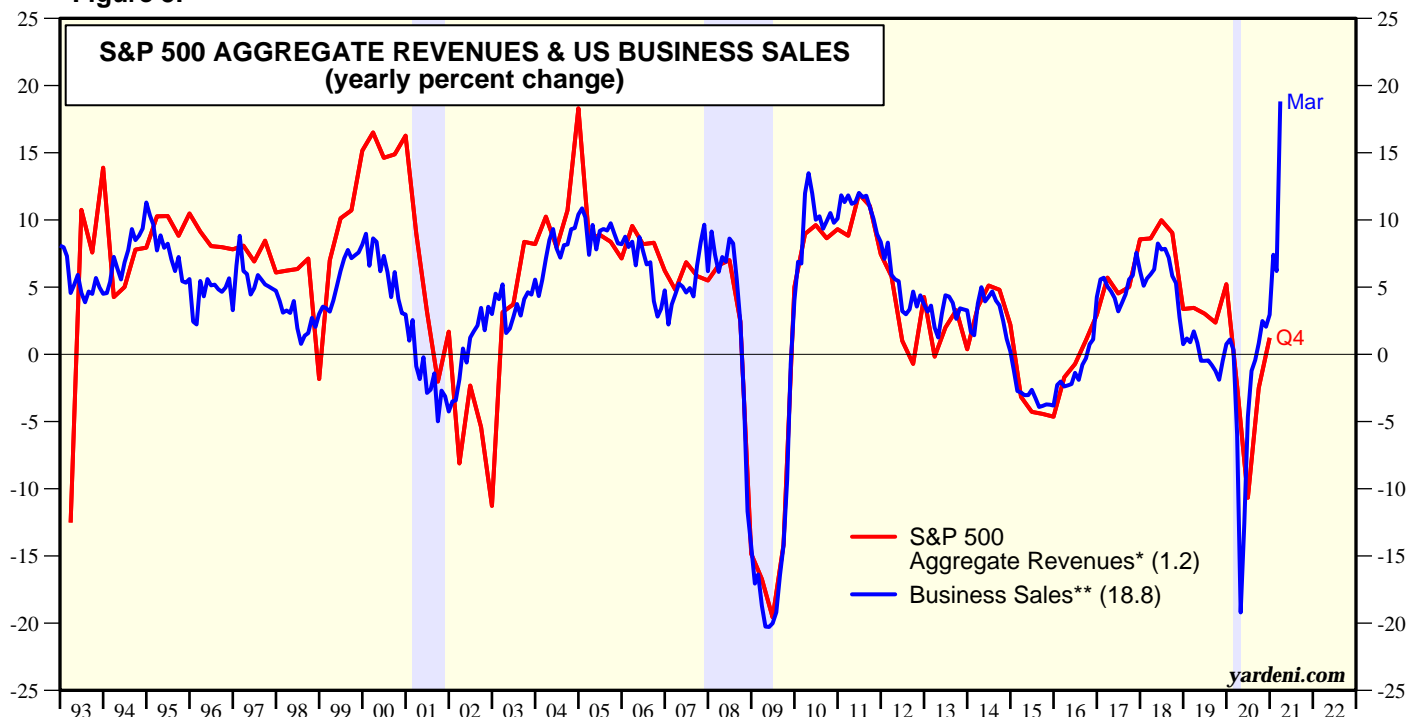
* Manufacturing and trade sales (includes goods, not services).

** S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Census Bureau and Standard & Poor's.

Figure 5.



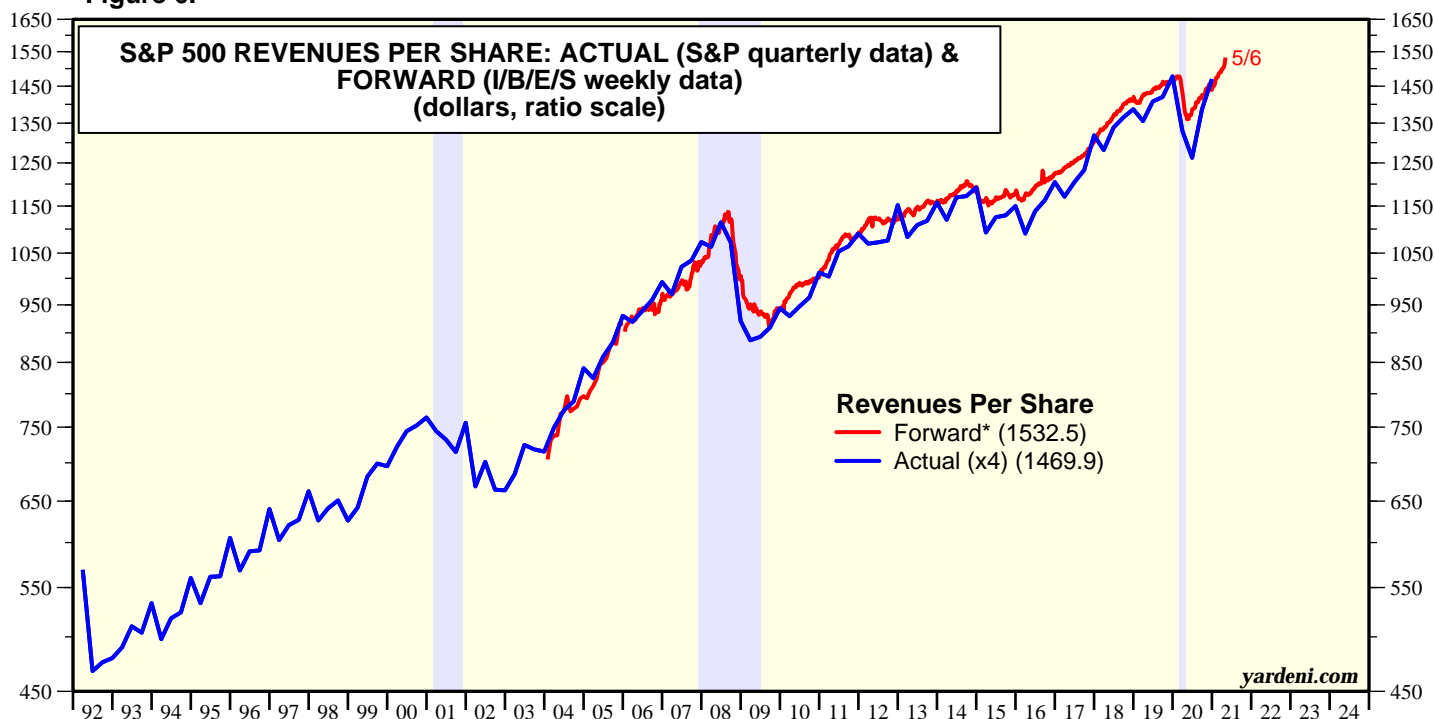
* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

** Manufacturing and trade sales.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Census Bureau and Standard & Poor's.

Figure 6.

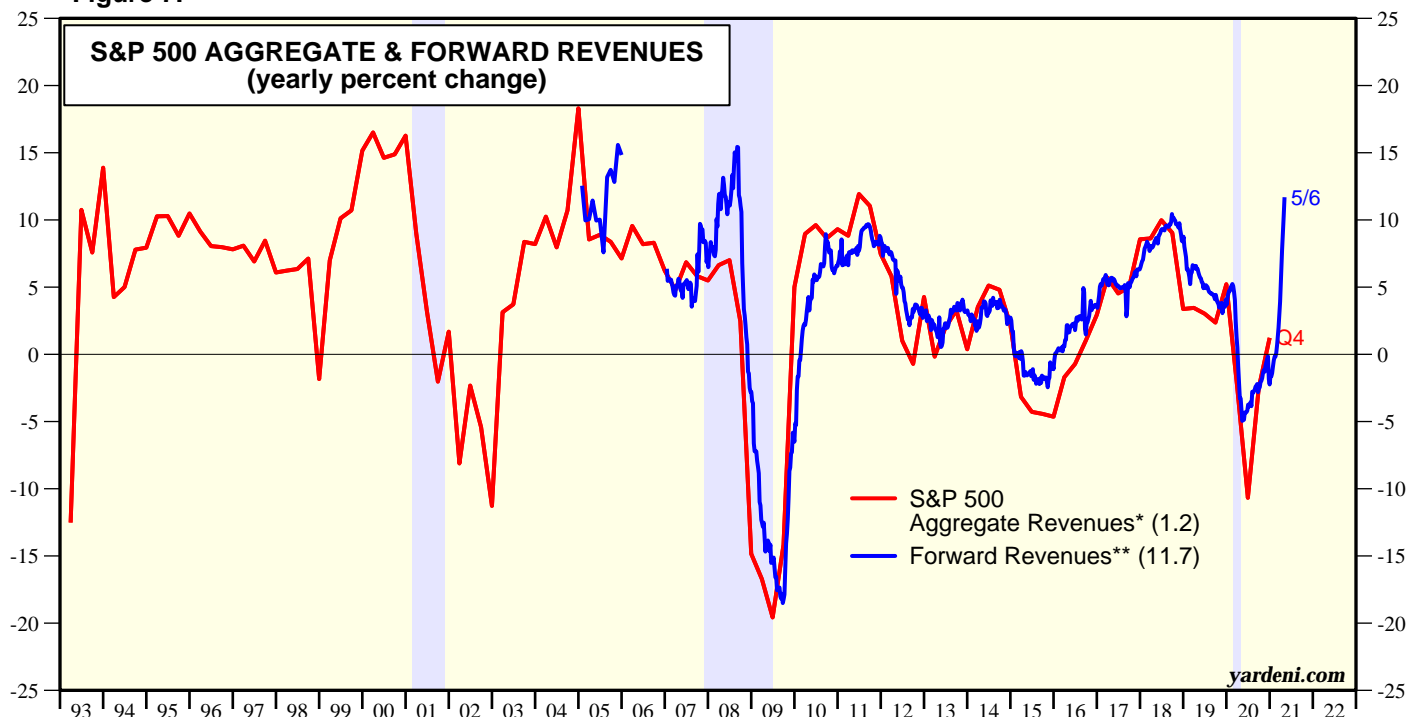


* Time-weighted average of analysts' consensus estimates for S&P 500 revenues per share for current year and next year. Monthly through December 2005, then weekly.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

Figure 7.



* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

** Time-weighted average of analysts' consensus estimates for S&P 500 revenues per share for current year and next year. Monthly through December 2005, then weekly.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Census Bureau and Standard & Poor's.

Figure 8.

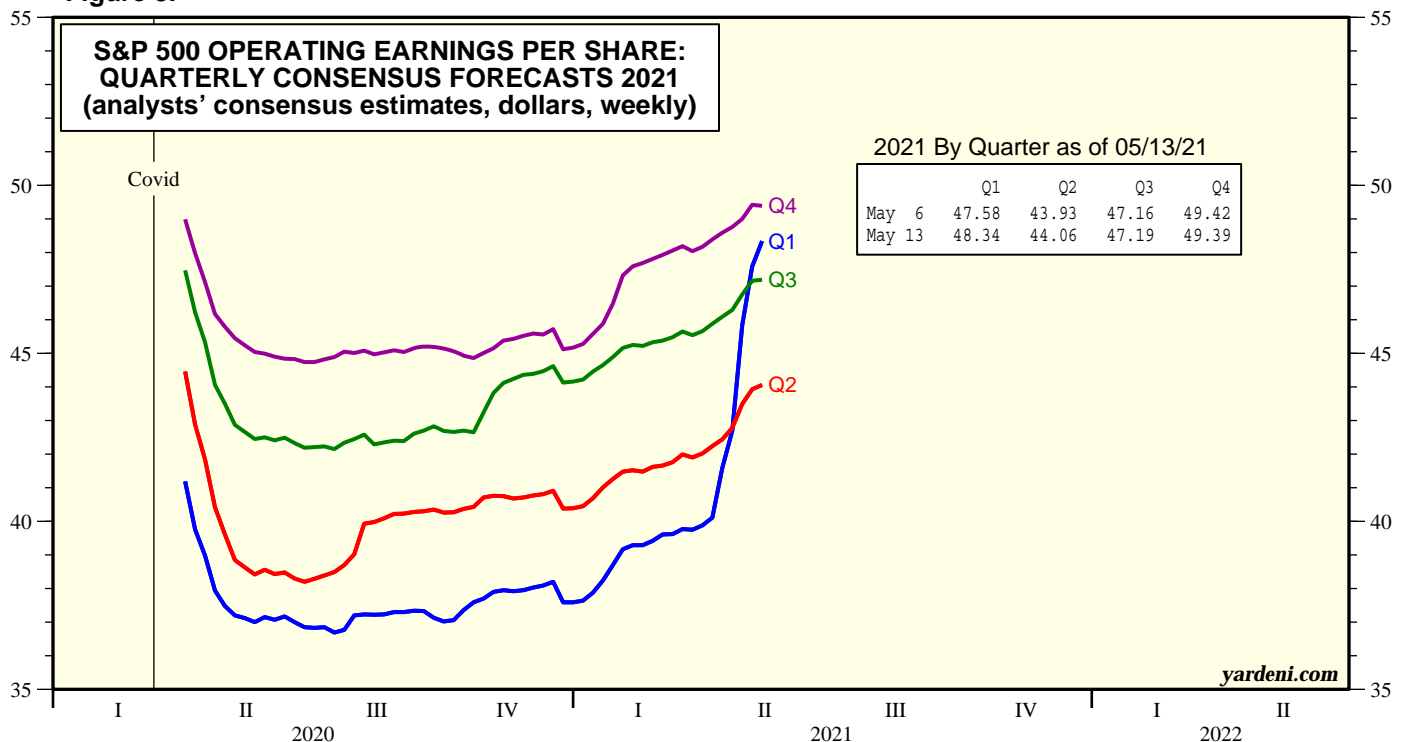


Figure 9.

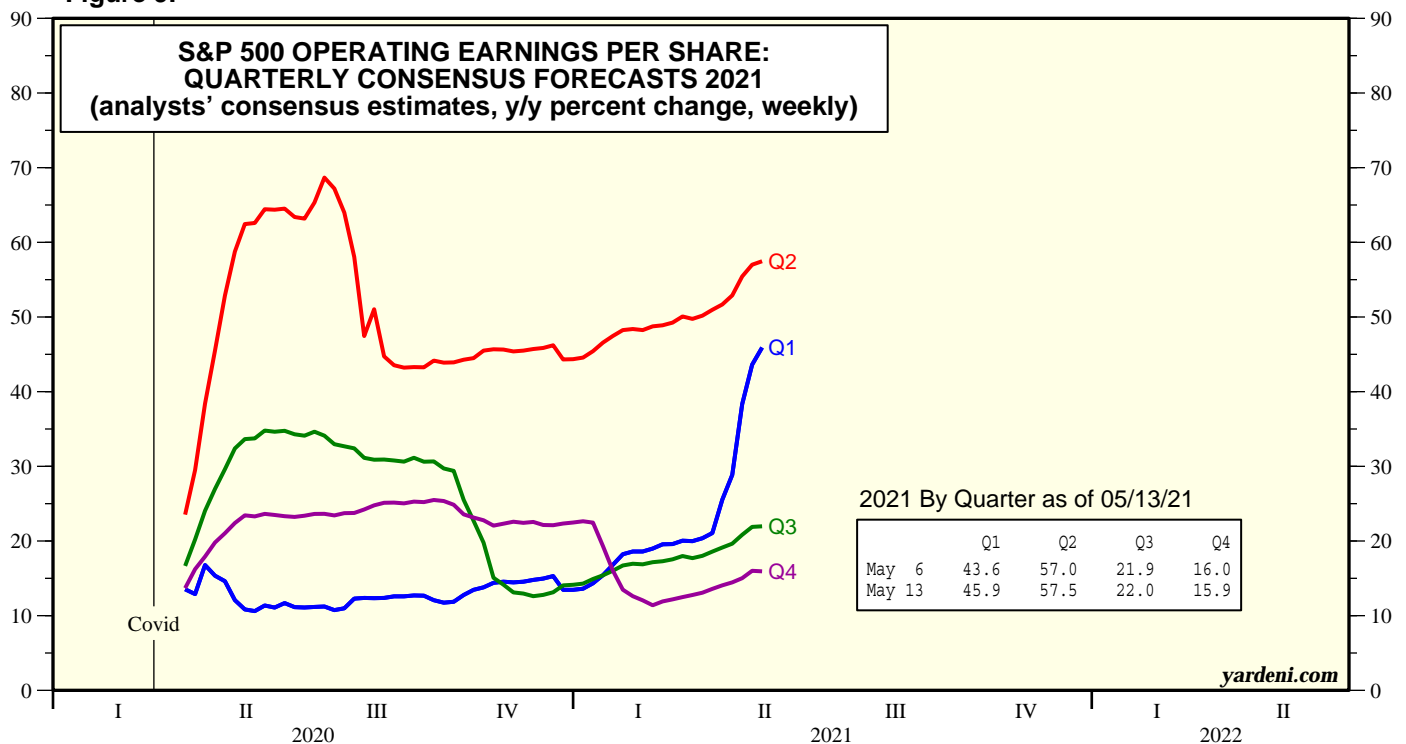
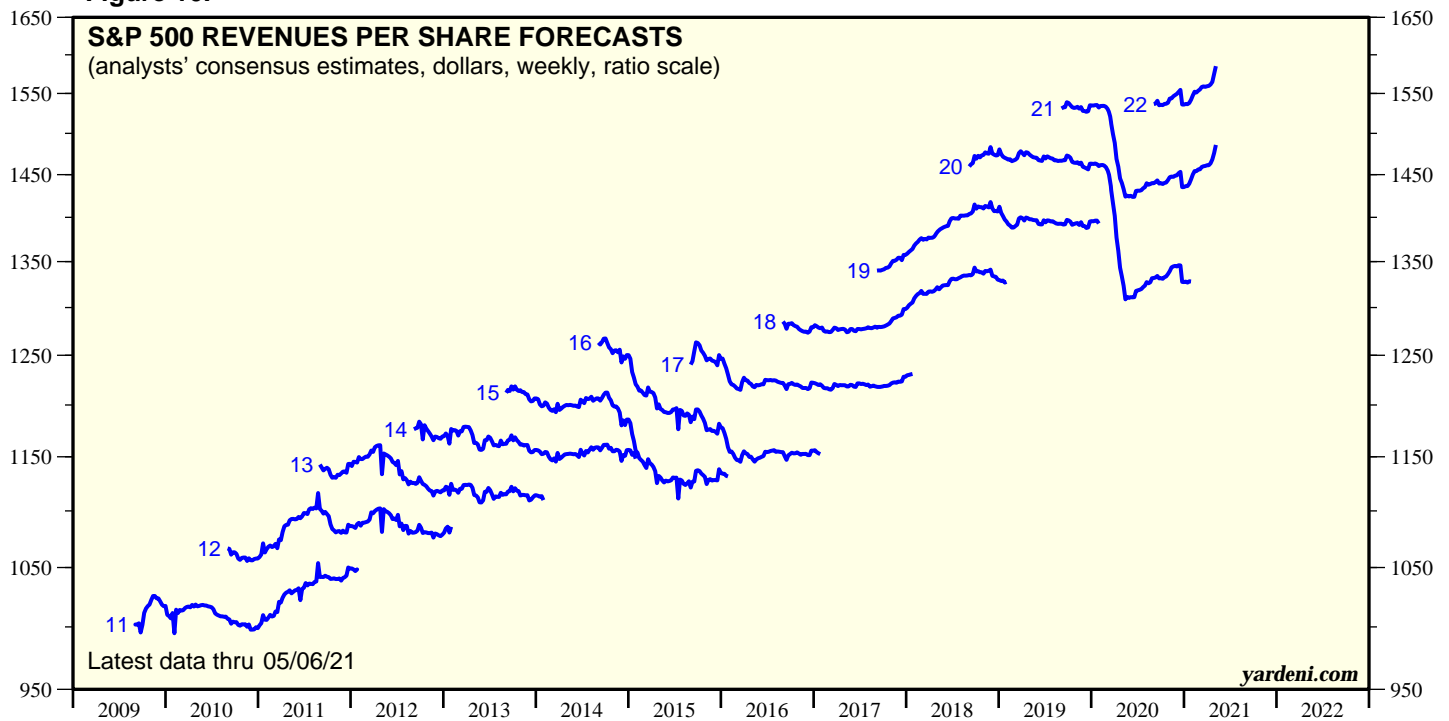
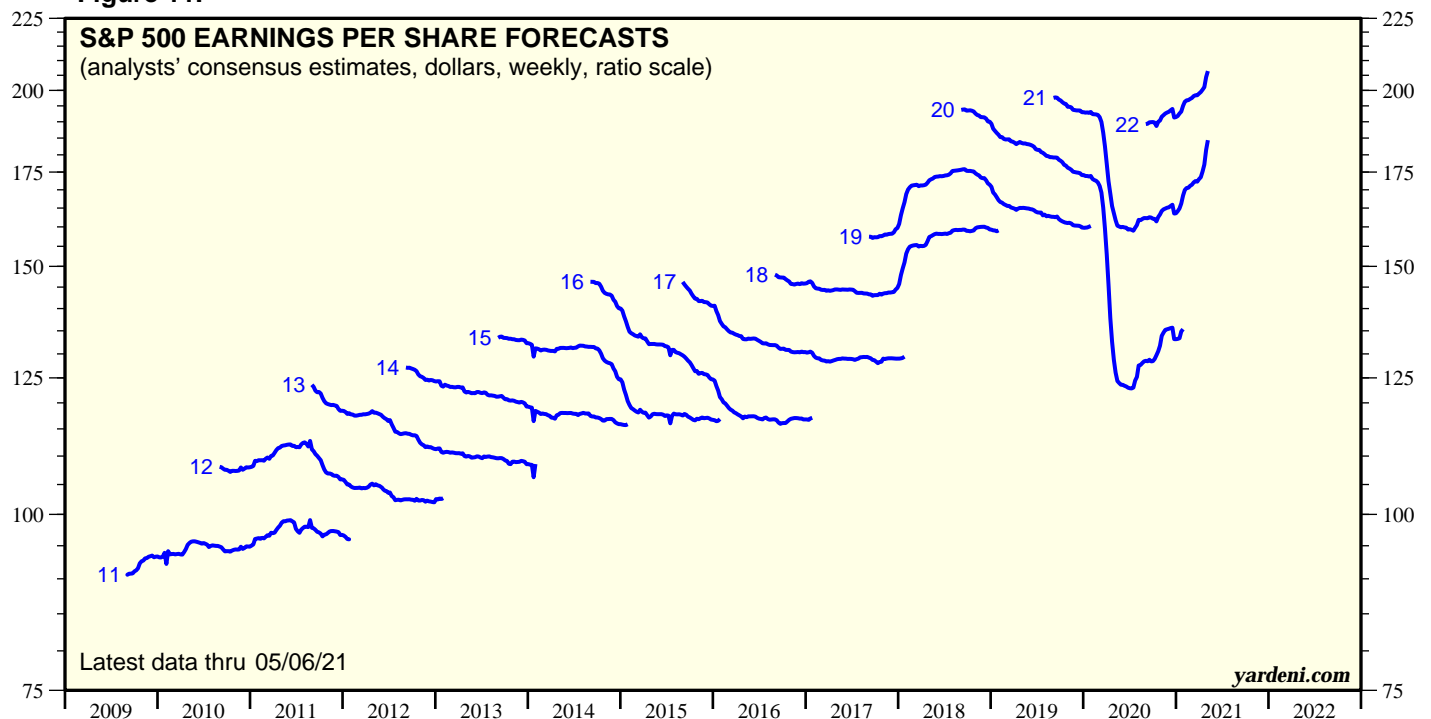


Figure 10.



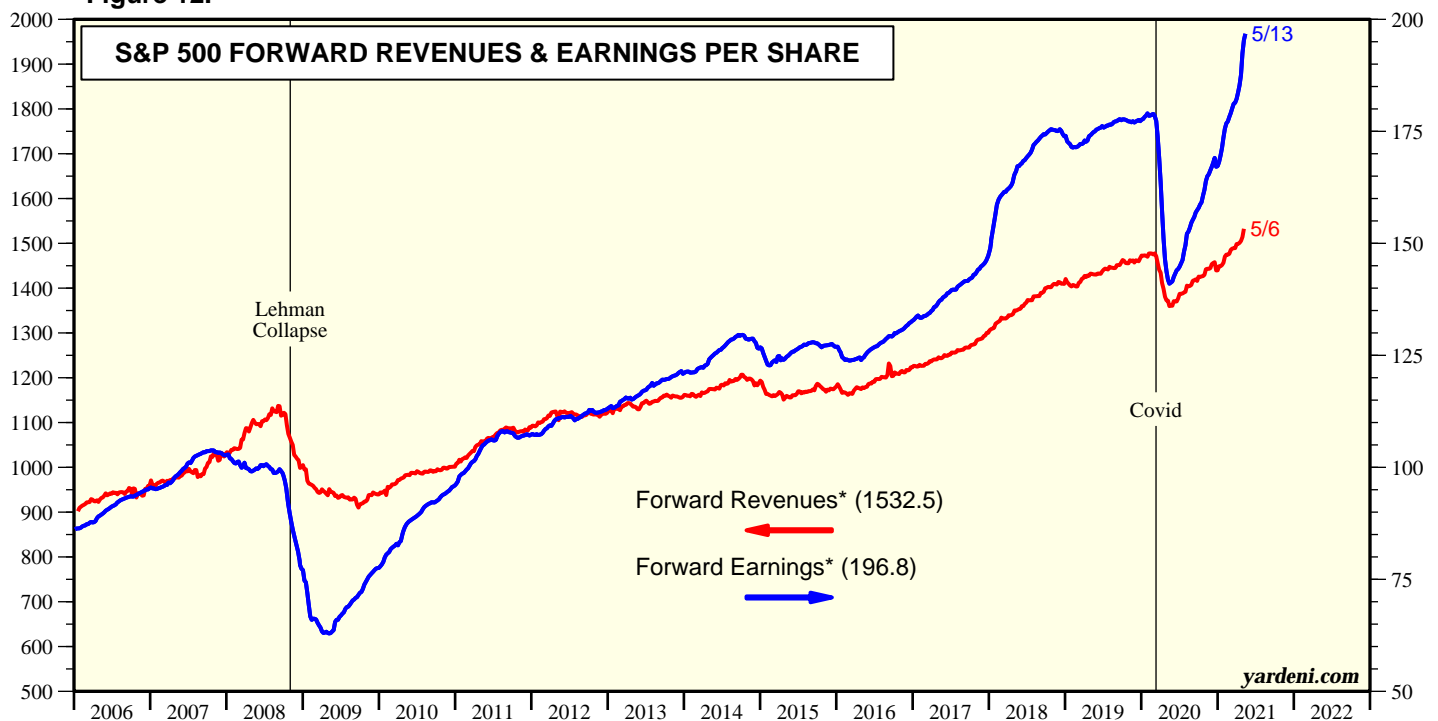
Source: I/B/E/S data by Refinitiv.

Figure 11.



Source: I/B/E/S data by Refinitiv.

Figure 12.

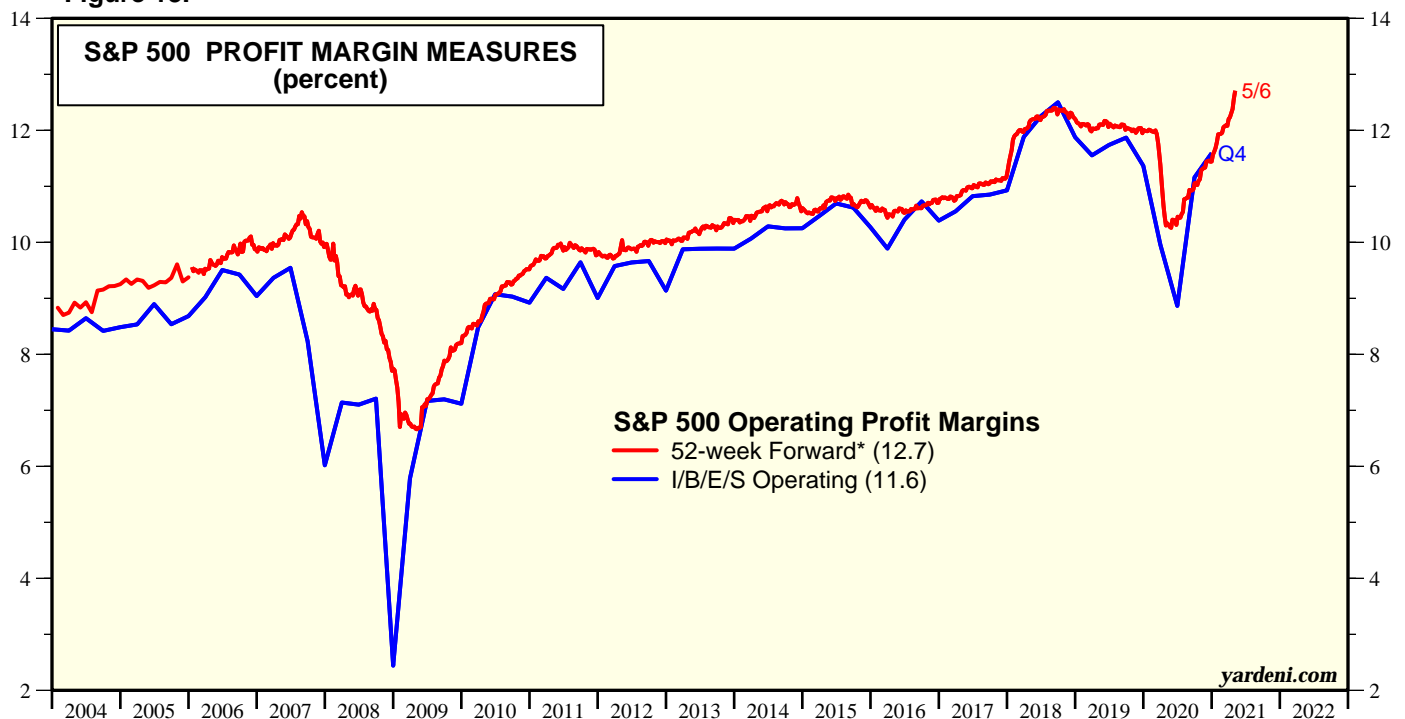


* Time-weighted average of consensus estimates for current year and next year.

Note: Covid-19 declared a global pandemic on March 11.

Source: I/B/E/S data by Refinitiv and Standard & Poor's.

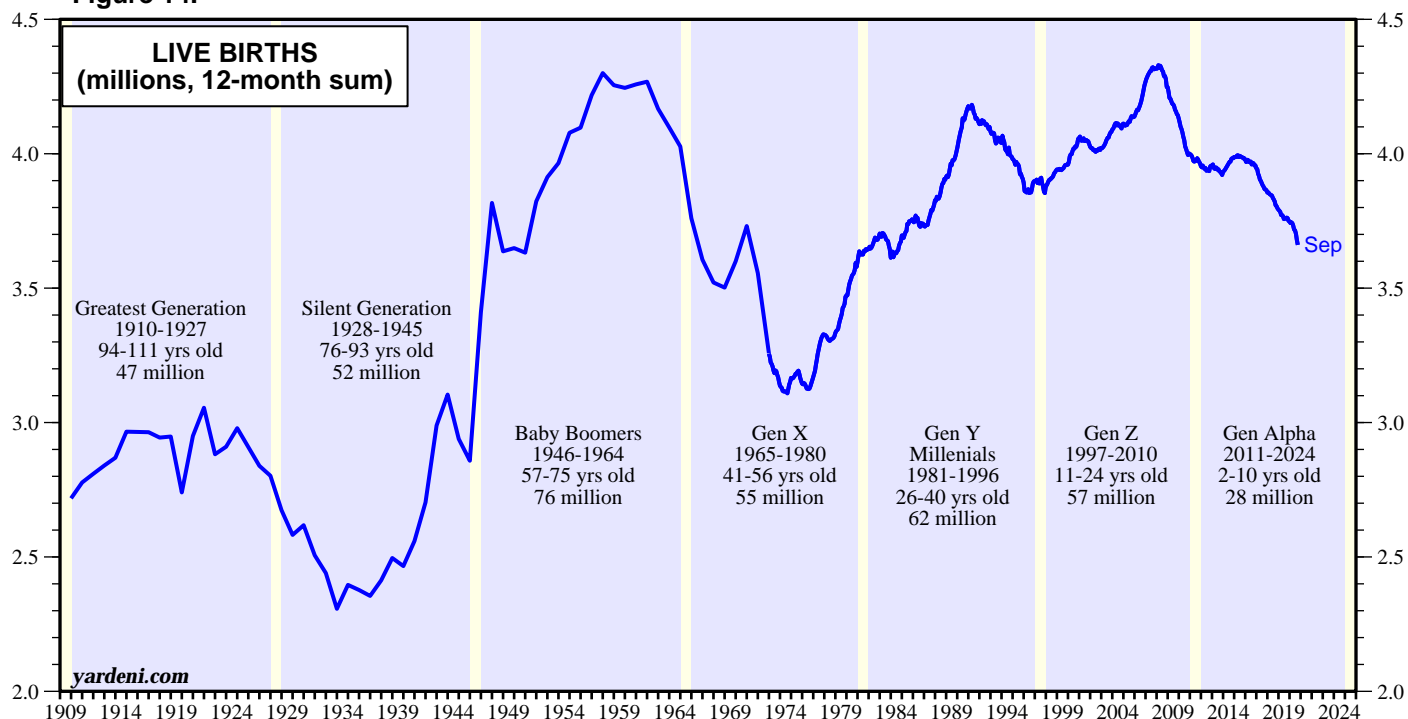
Figure 13.



* Time-weighted average of consensus operating earnings estimates for current and next years.

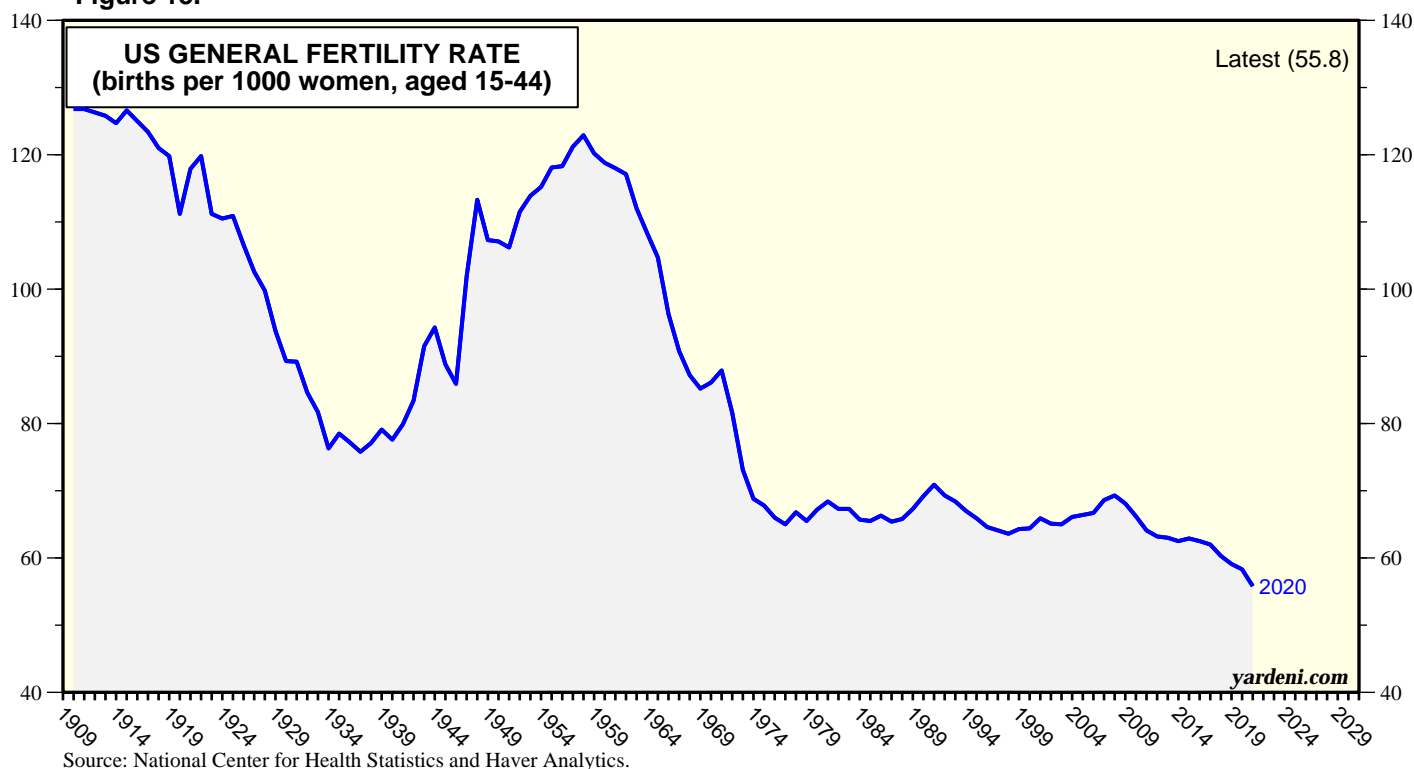
Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

Figure 14.



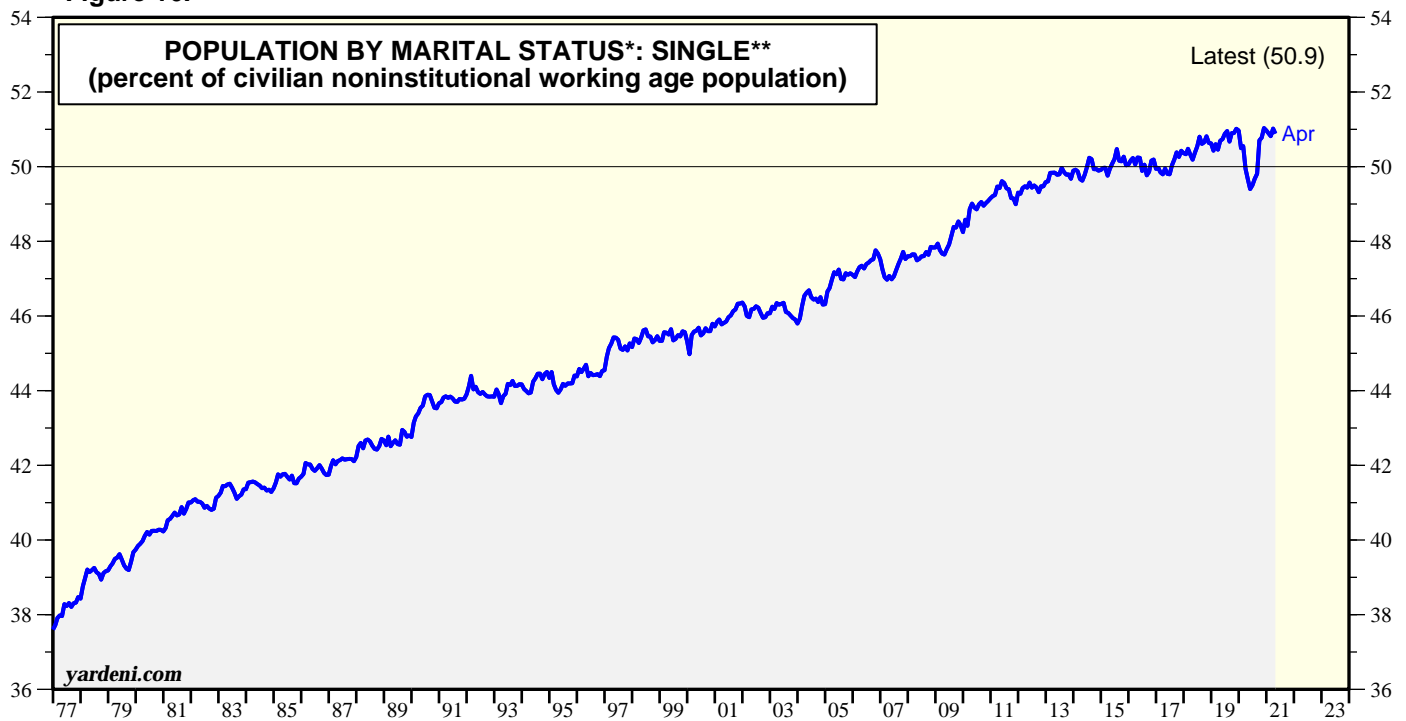
* Ages shown for each group are as of 2021. Annual data thru 1972, monthly data from 1973.
Source: National Center for Health Statistics, National Vital Statistics.

Figure 15.



Source: National Center for Health Statistics and Haver Analytics.

Figure 16.

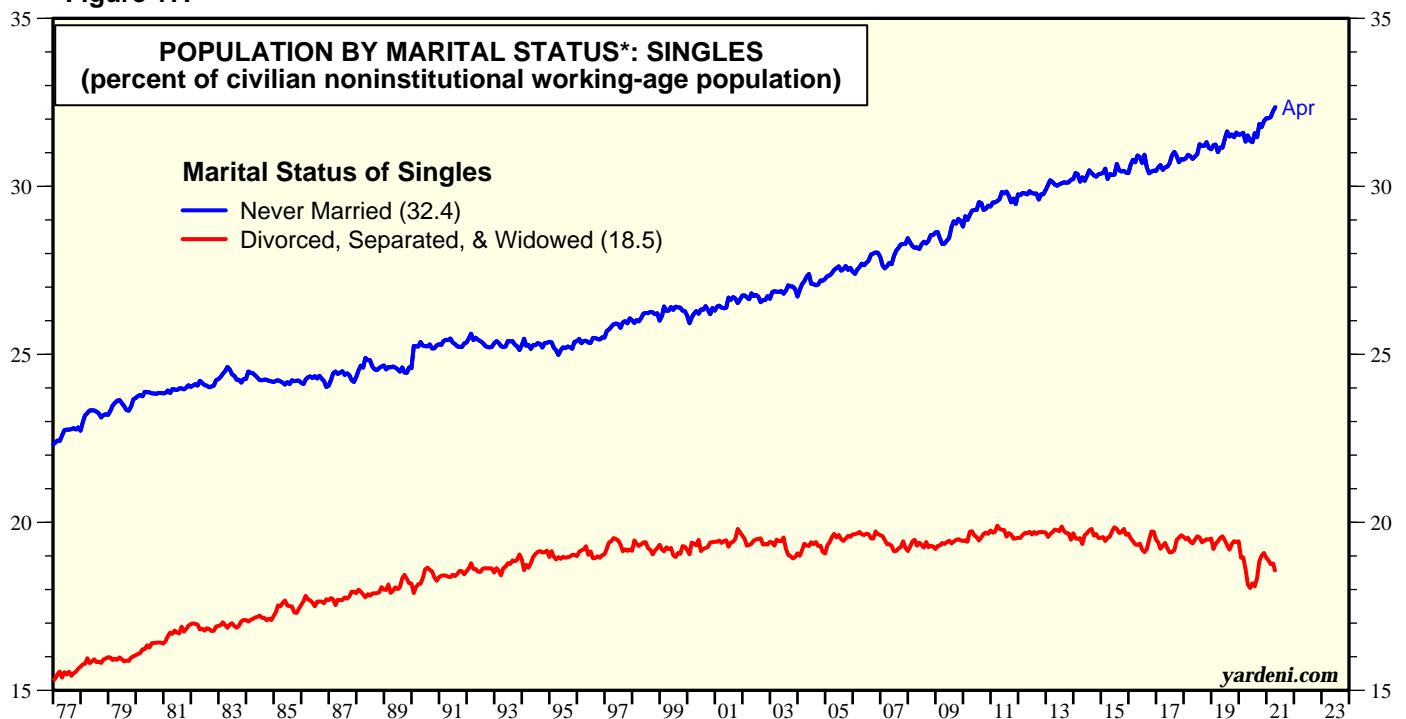


* 16 years and older.

** Includes never married, widowed, divorced, and separated.

Source: Bureau of Labor Statistics.

Figure 17.



* 16 years and older.

Source: Bureau of Labor Statistics.

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