

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

*May 5, 2021*

**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Mali Quintana**

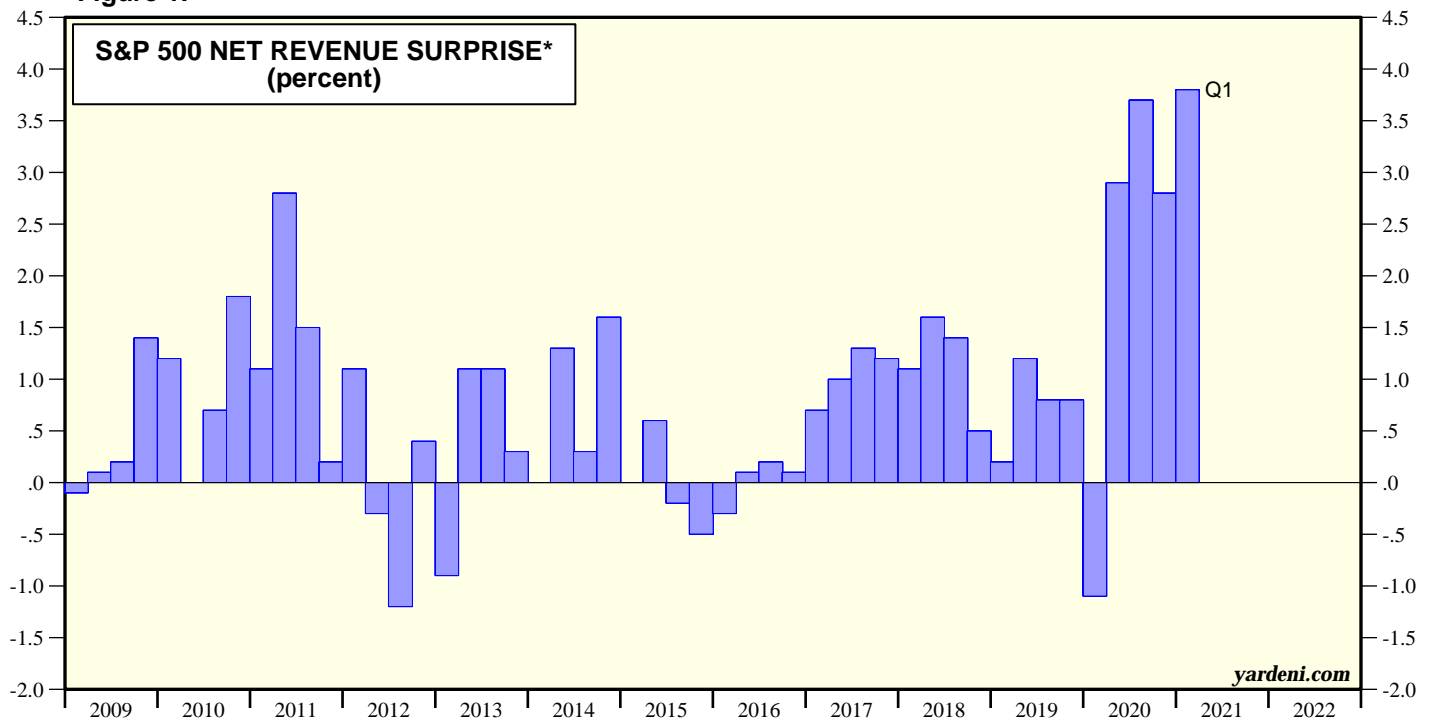
480-664-1333  
aquintana@yardeni.com

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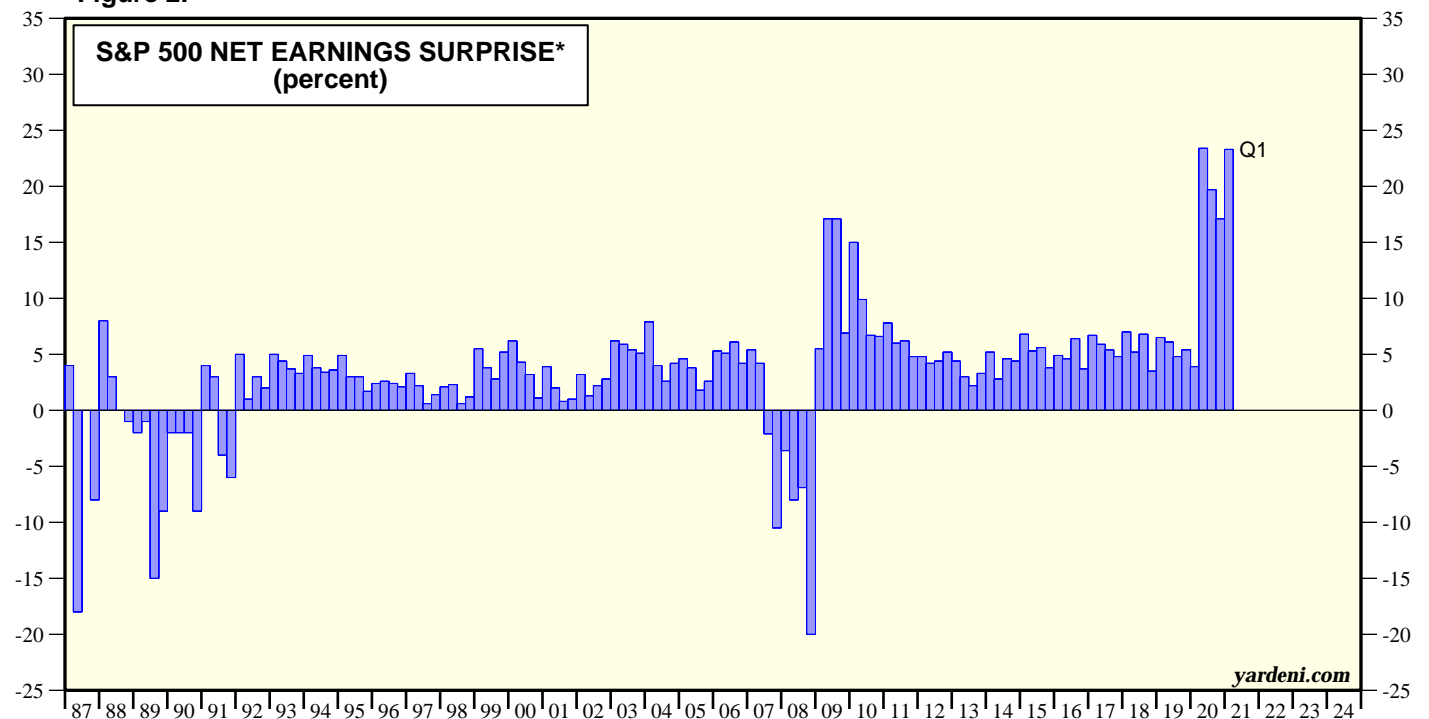
*thinking outside the box*

**Figure 1.**



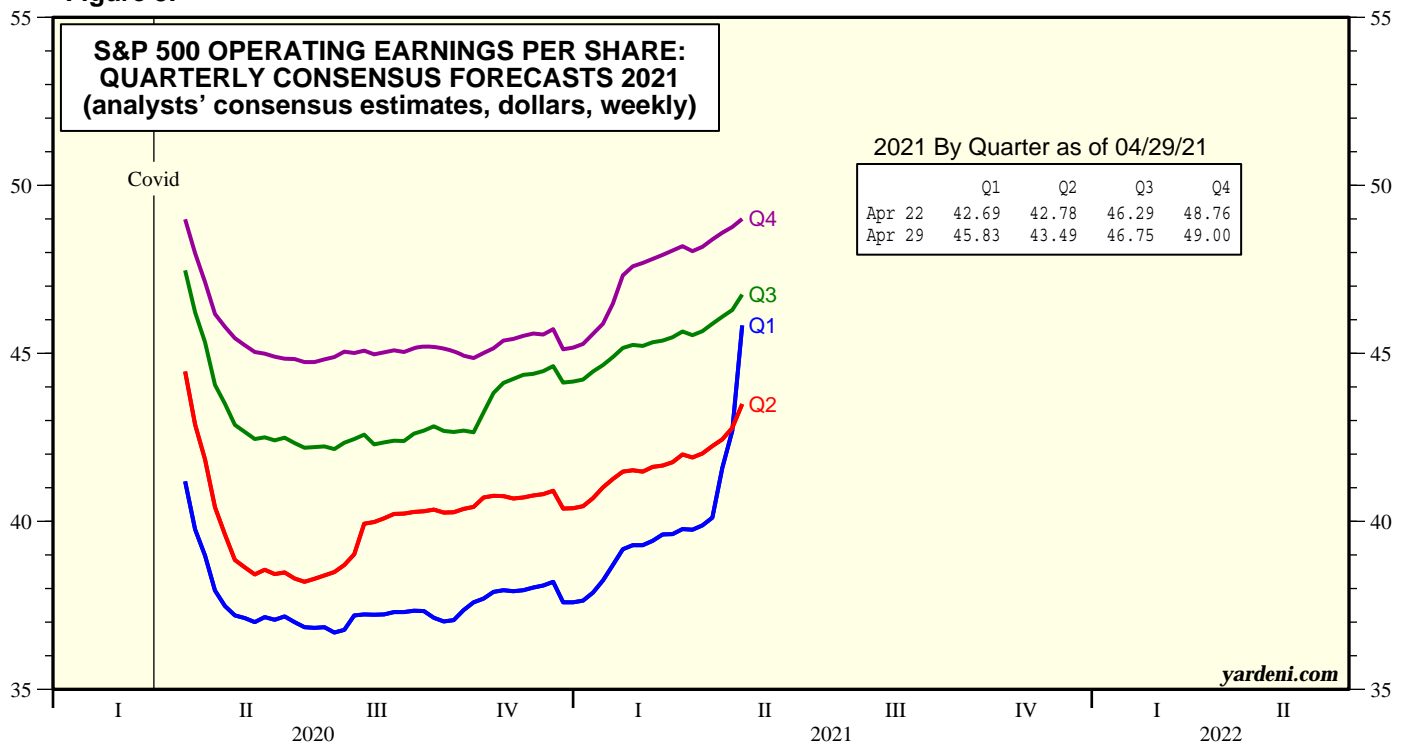
\* Percentage that S&P 500 companies reported revenues above or below the consensus estimate at the time of the earnings report.  
Source: I/B/E/S data by Refinitiv and Yardeni Research Inc.

**Figure 2.**



\* Percentage that S&P 500 companies reported earnings above or below the consensus estimate at the time of the earnings report.  
Earnings surprise capped at -20% during Q4-2008.  
Source: I/B/E/S data by Refinitiv and Yardeni Research Inc.

**Figure 3.**



**Figure 4.**

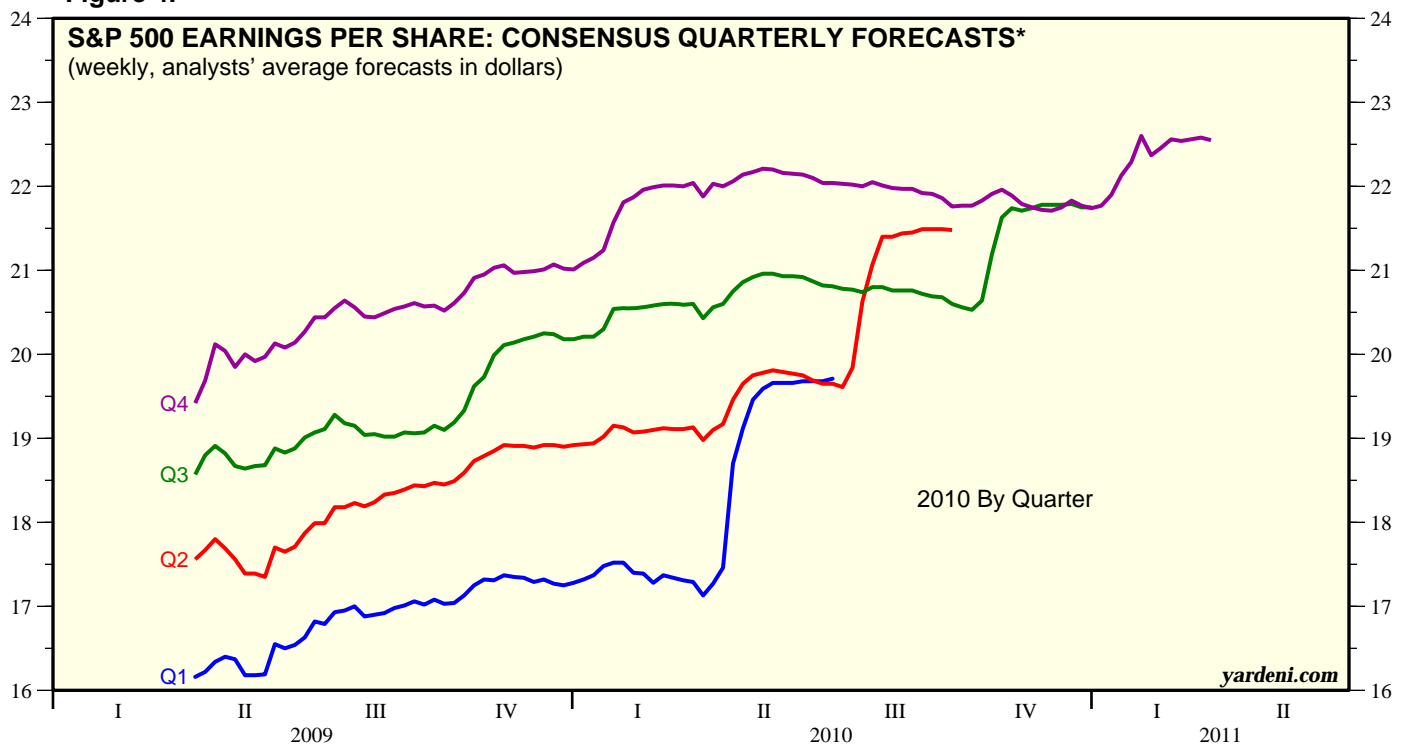
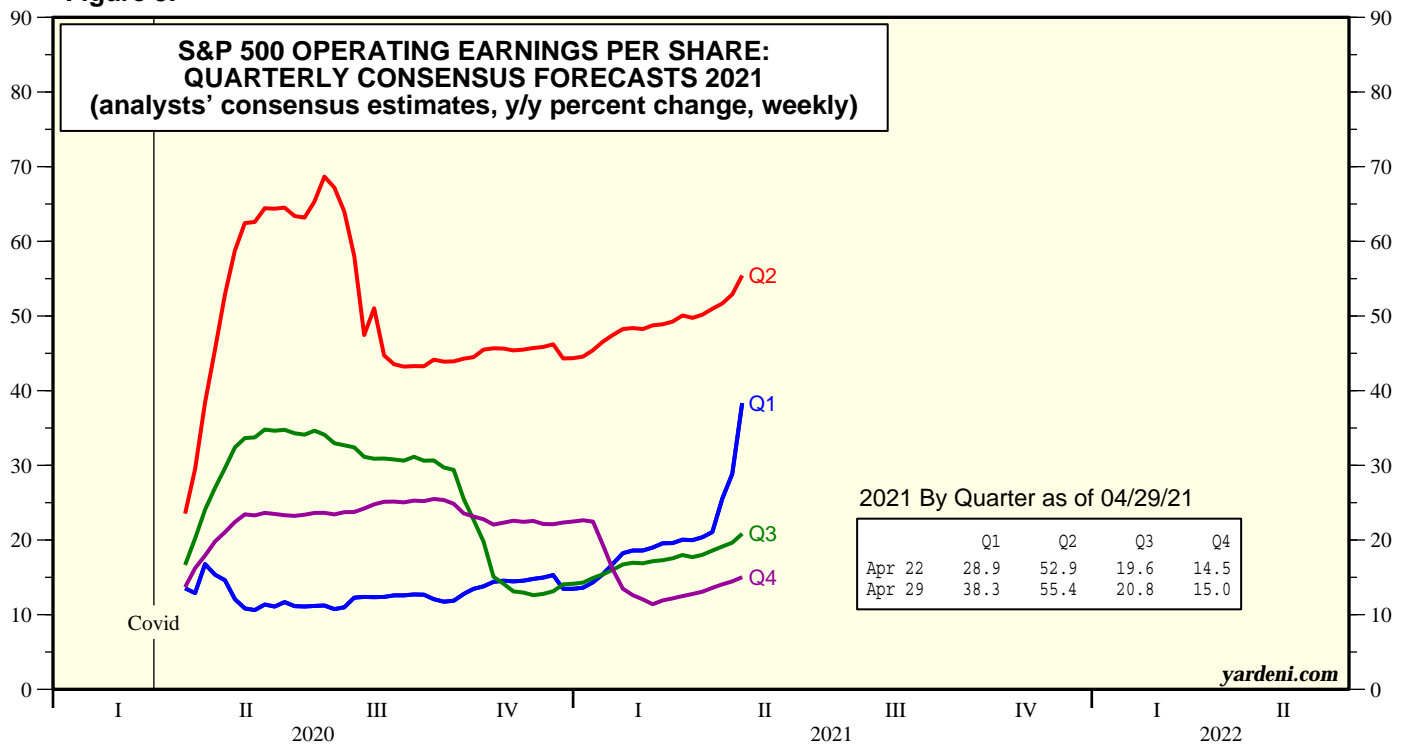
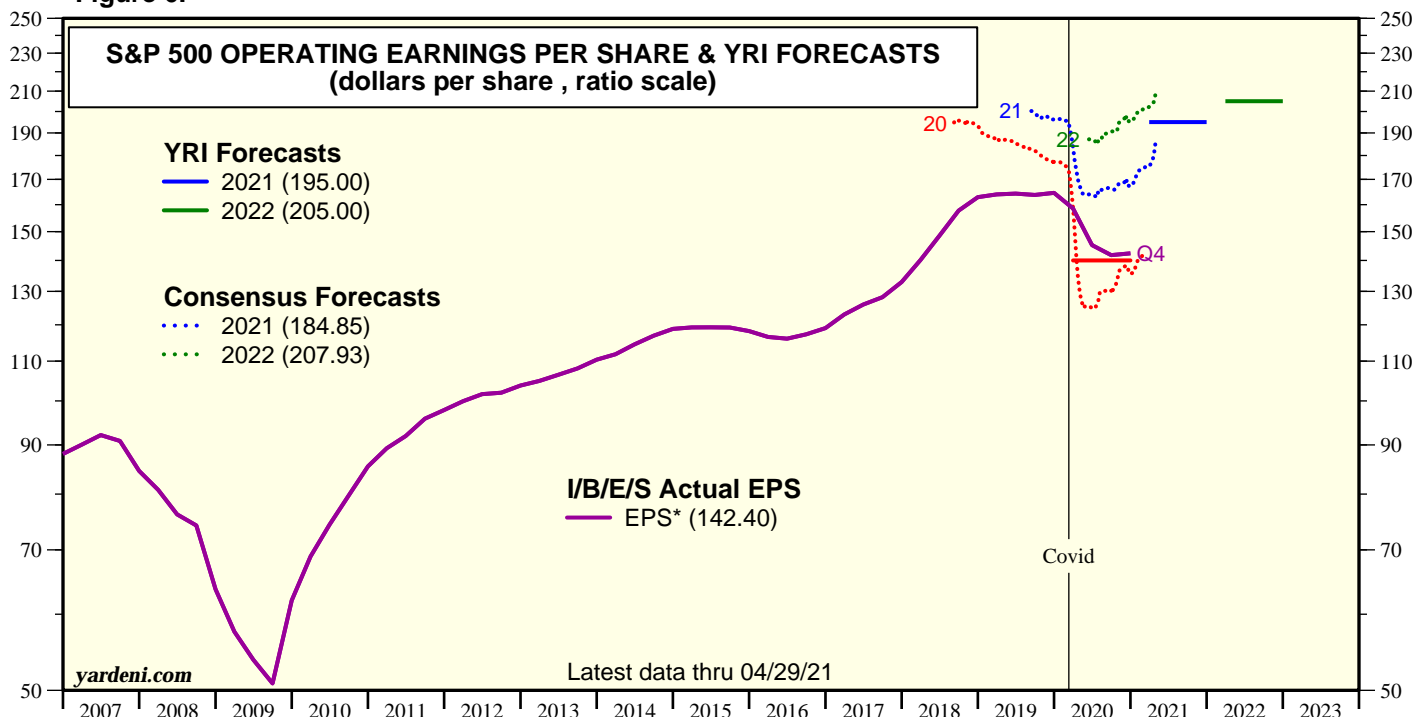


Figure 5.



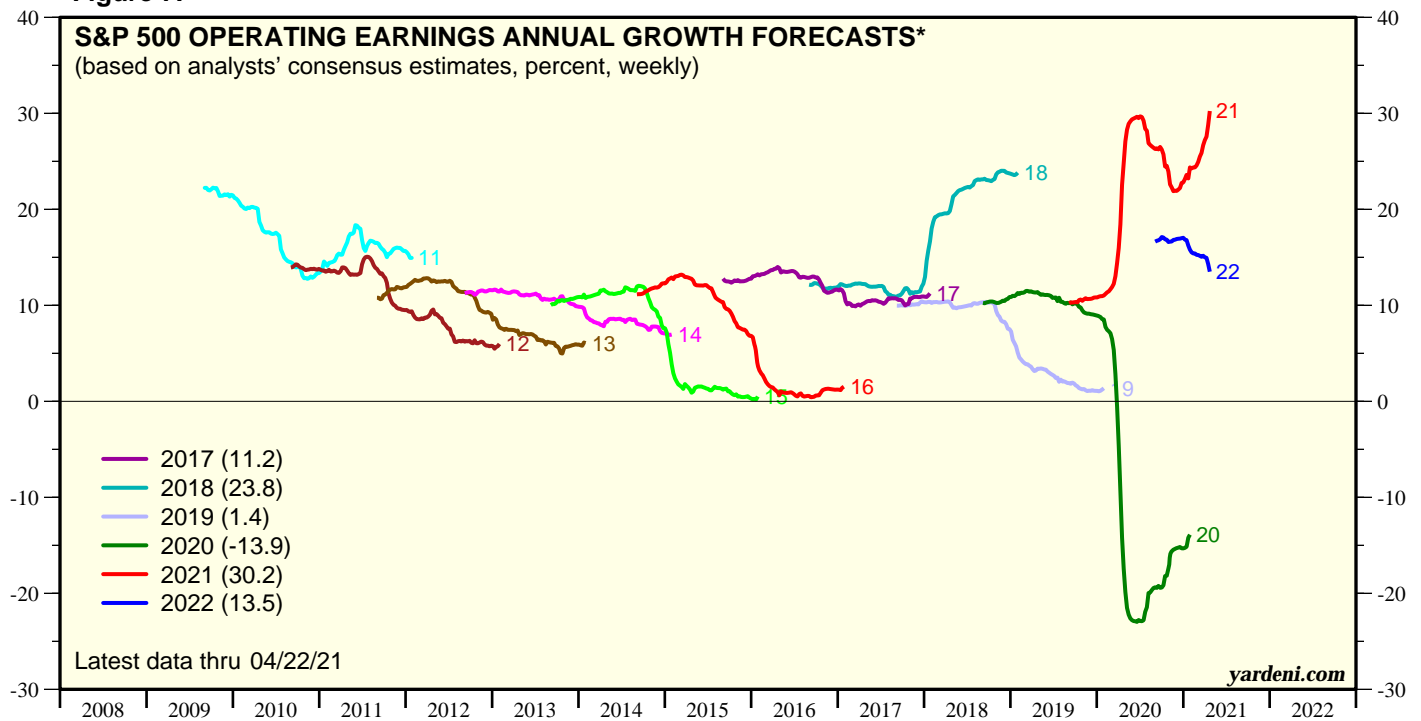
Note: COVID-19 = WHO declares global pandemic on 3/11/2020.  
Source: I/B/E/S data by Refinitiv.

Figure 6.



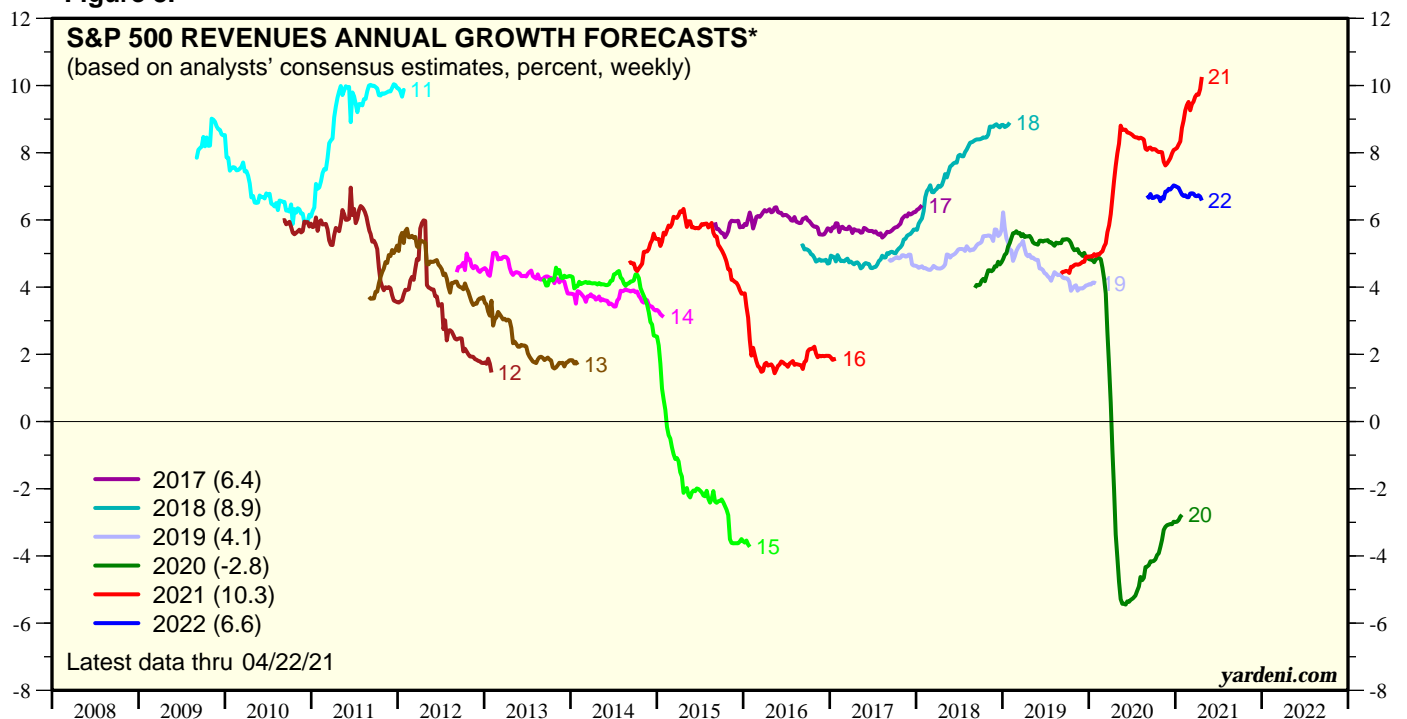
\* Four-quarter trailing sum of operating earnings per share.  
Note: Covid-19 = WHO declares global pandemic on 3/11/2020.  
Source: I/B/E/S data by Refinitiv.

**Figure 7.**



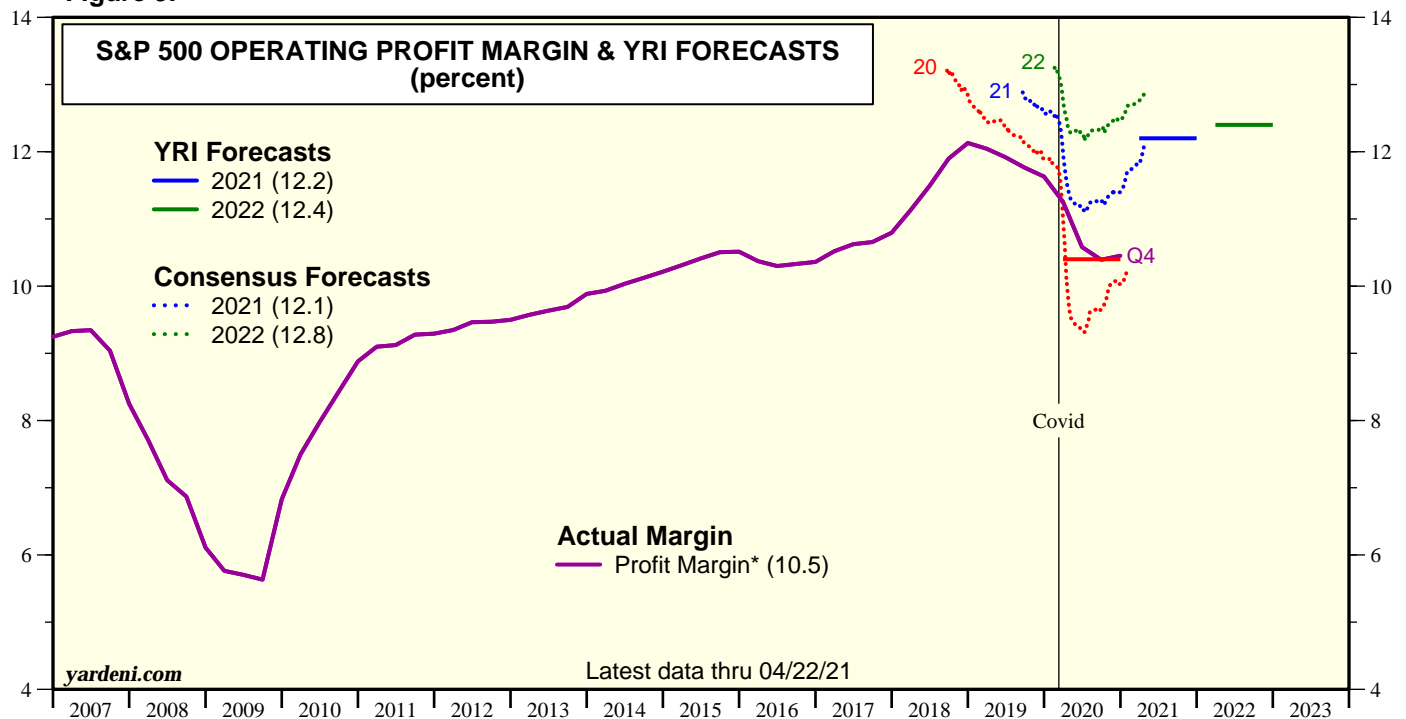
Source: I/B/E/S data by Refinitiv.

**Figure 8.**



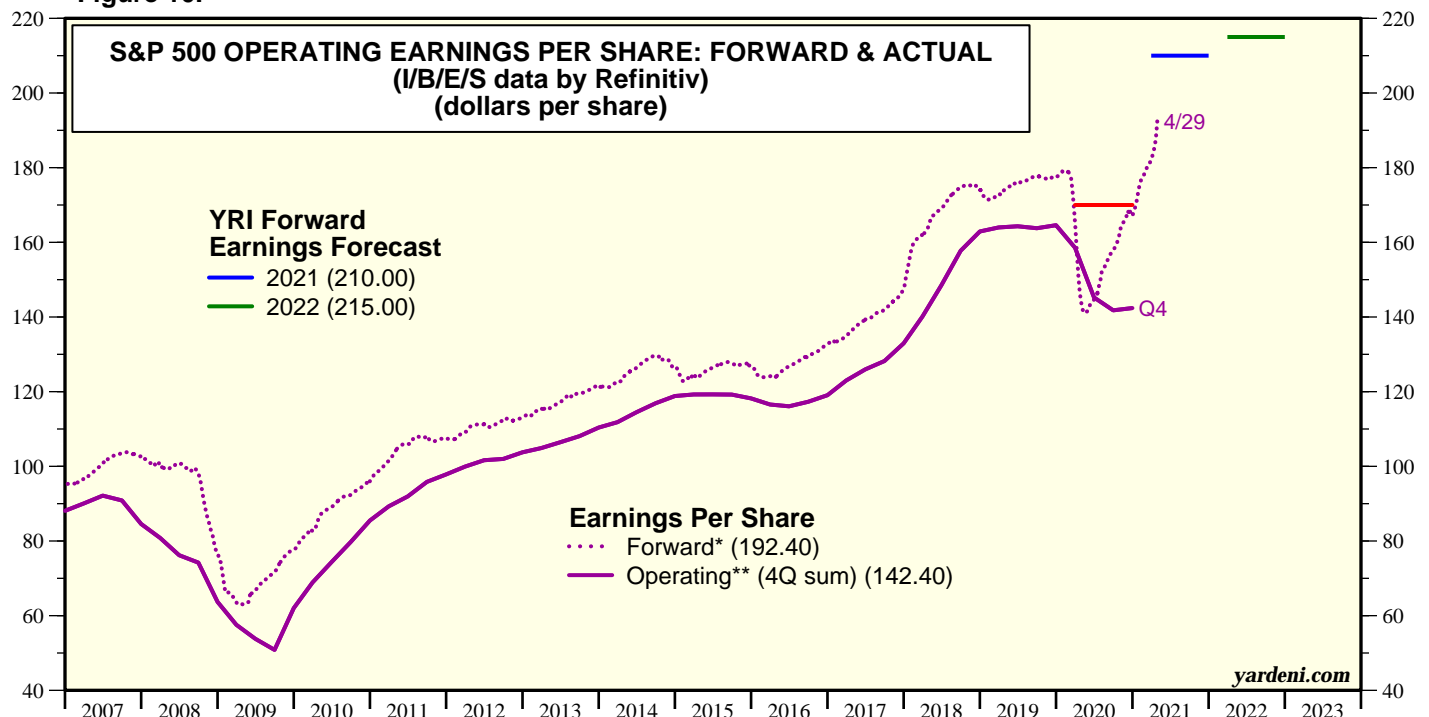
Source: I/B/E/S data by Refinitiv.

Figure 9.



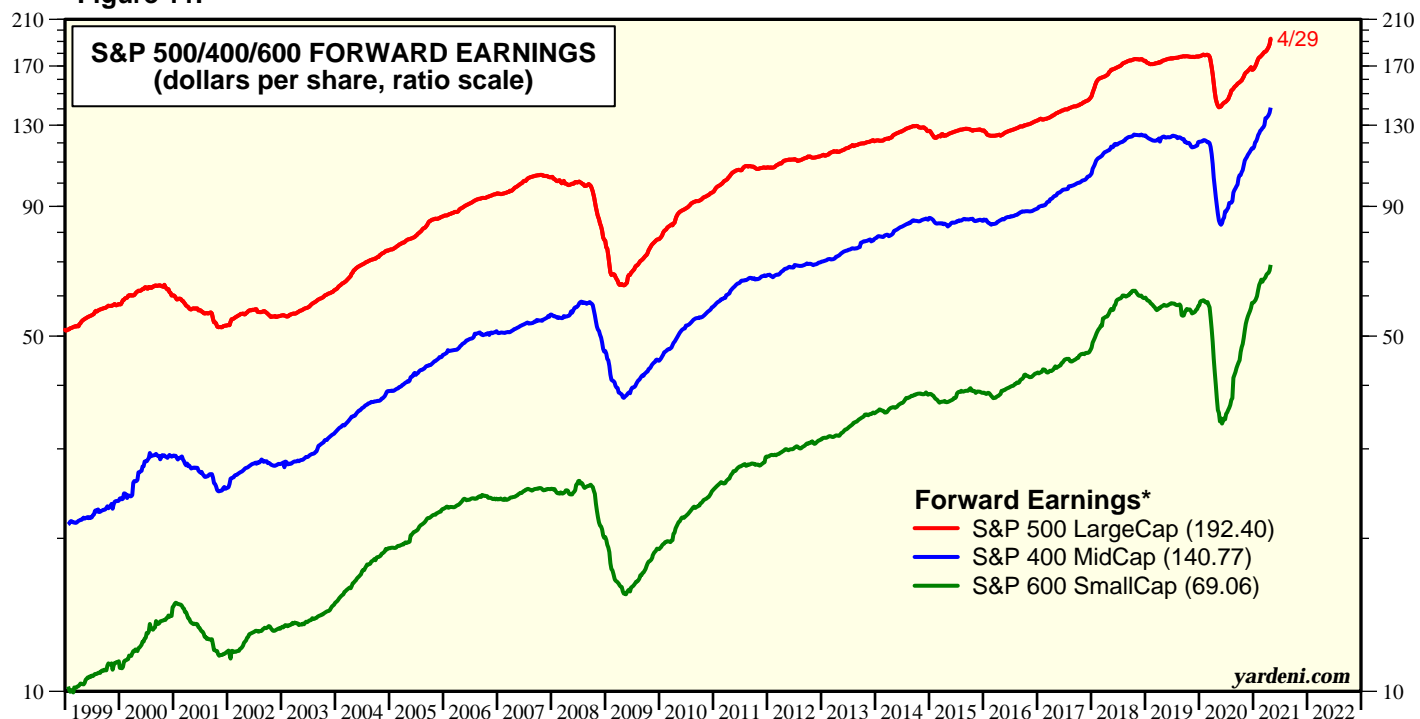
\* Four-quarter trailing operating profit margin.  
 Note: Covid-19 = WHO declares global pandemic on 3/11/2020.  
 Source: I/B/E/S data by Refinitiv and Standard & Poor's.

Figure 10.



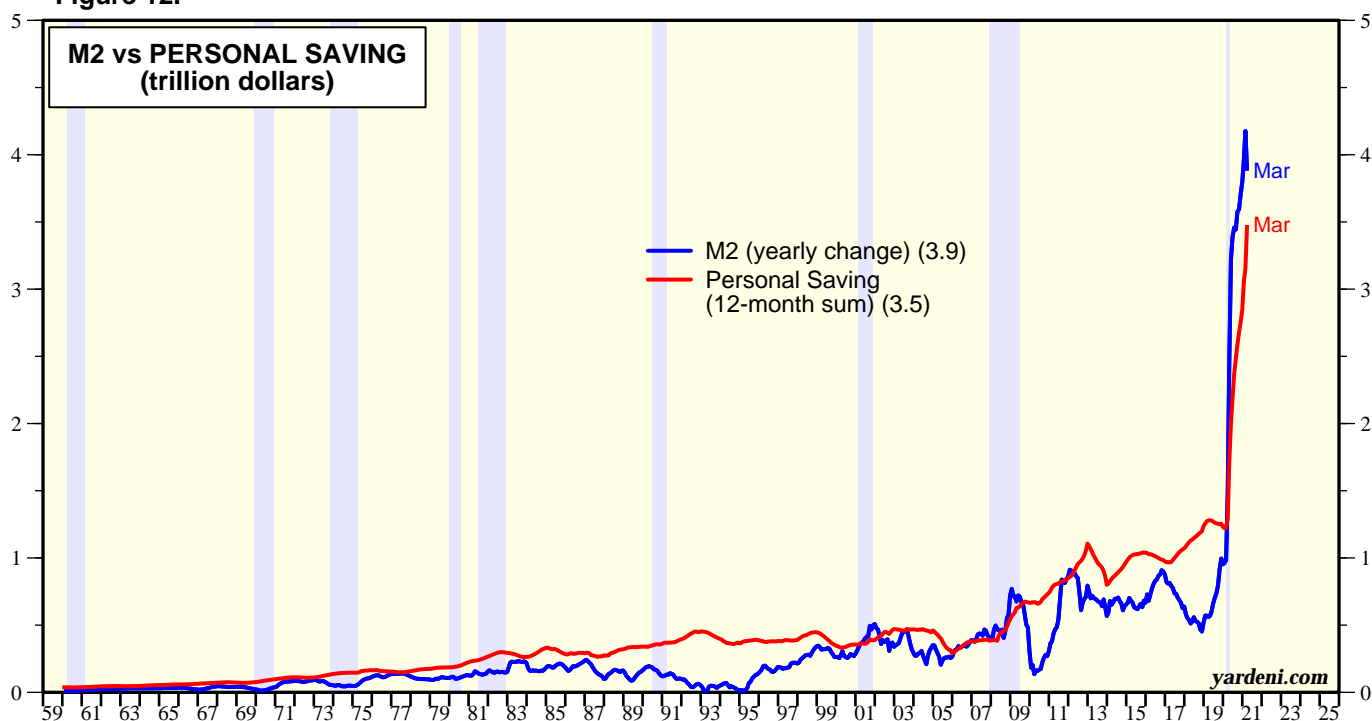
\* Time-weighted average of consensus operating earnings estimates for current and next year. Monthly through March 1994, then weekly.  
 \*\* From S&P until Q4-1993, then from I/B/E/S data by Refinitiv.  
 Source: I/B/E/S data by Refinitiv.

Figure 11.



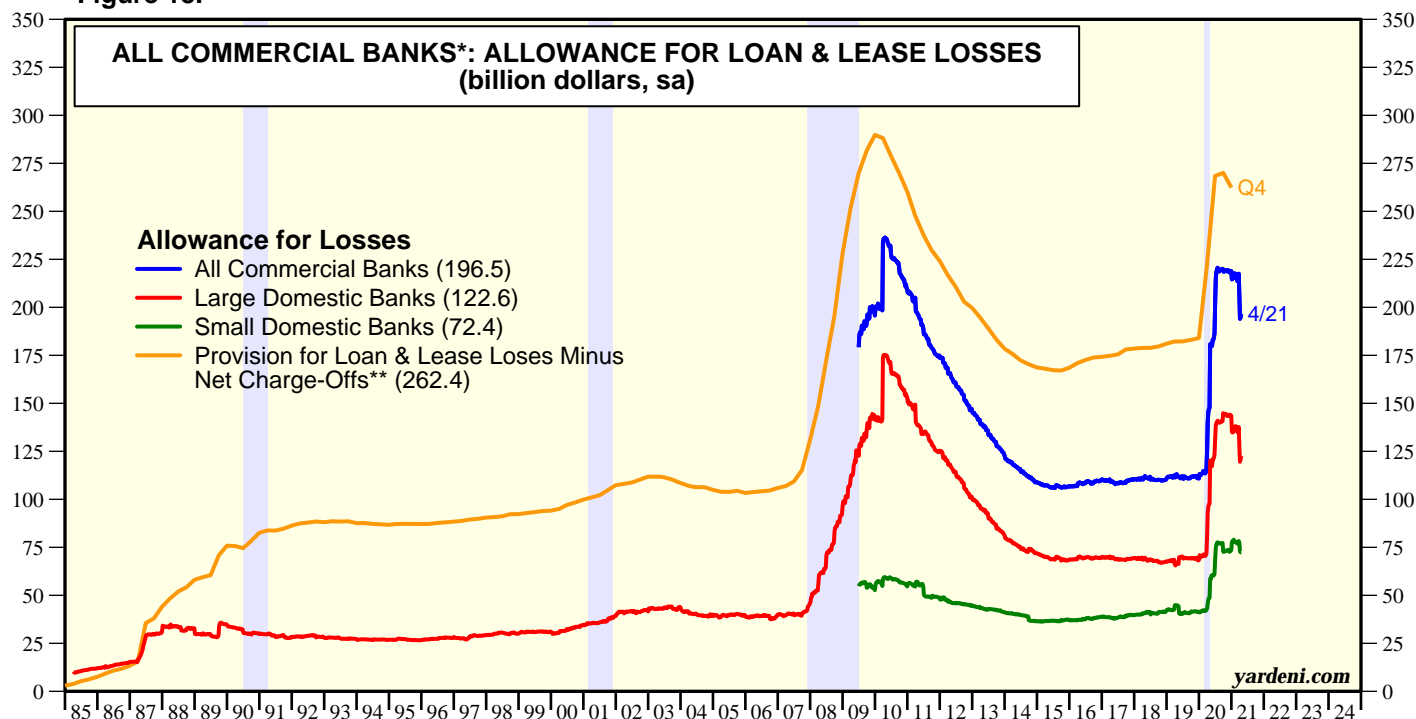
\* Time-weighted average of consensus estimates for current year and next year.  
Source: I/B/E/S data by Refinitiv.

Figure 12.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Federal Reserve Board and Haver Analytics.

**Figure 13.**



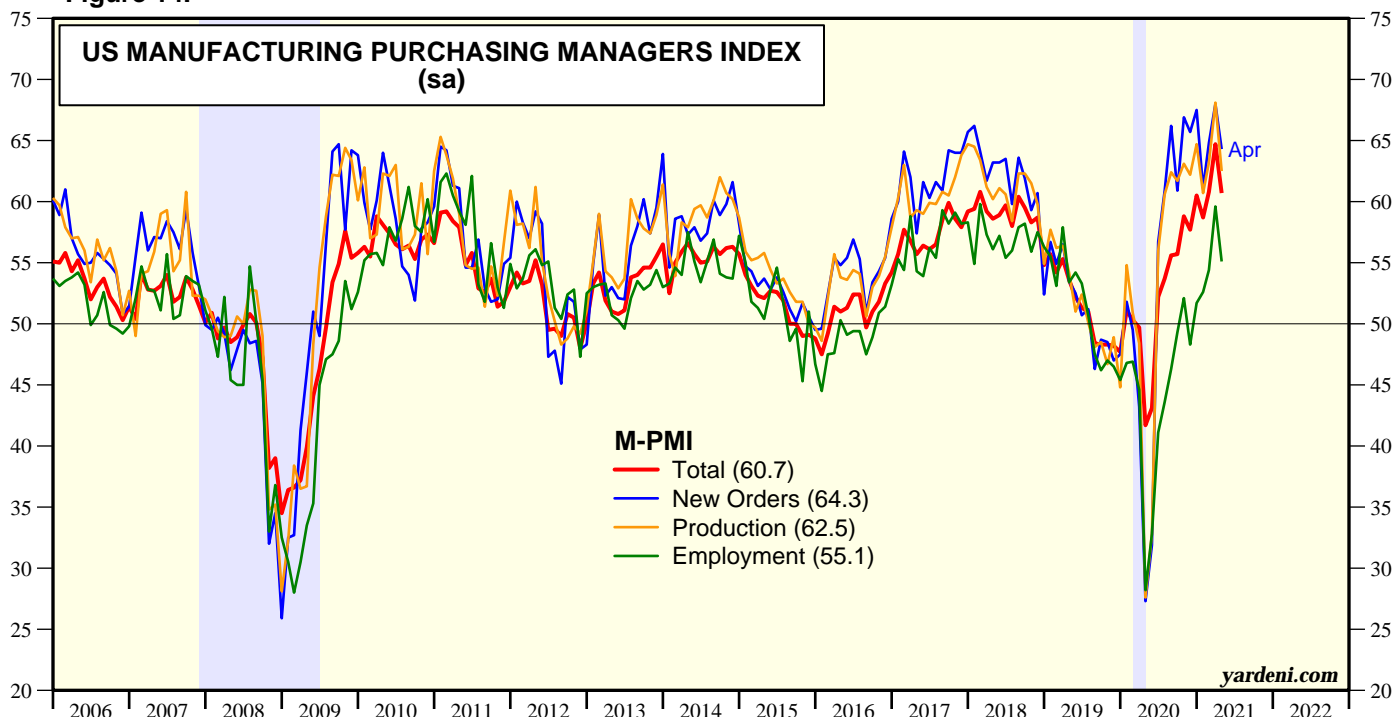
\* Includes domestically chartered commercial banks and foreign-related ones.

\*\* Cumulative change since 1984. All FDIC-insured financial institutions.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Federal Reserve Board and Federal Deposit Insurance Corporation, Quarterly Banking Profile.

**Figure 14.**

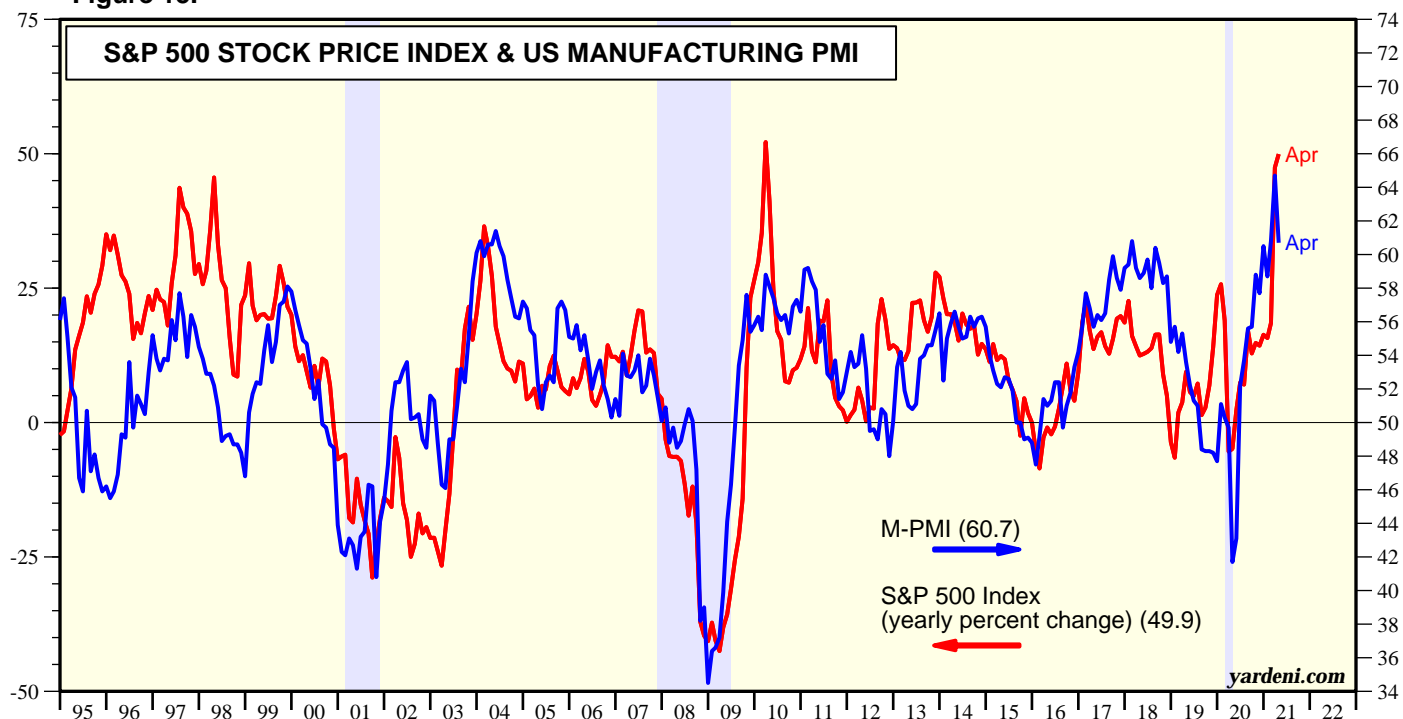


Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Institute for Supply Management.

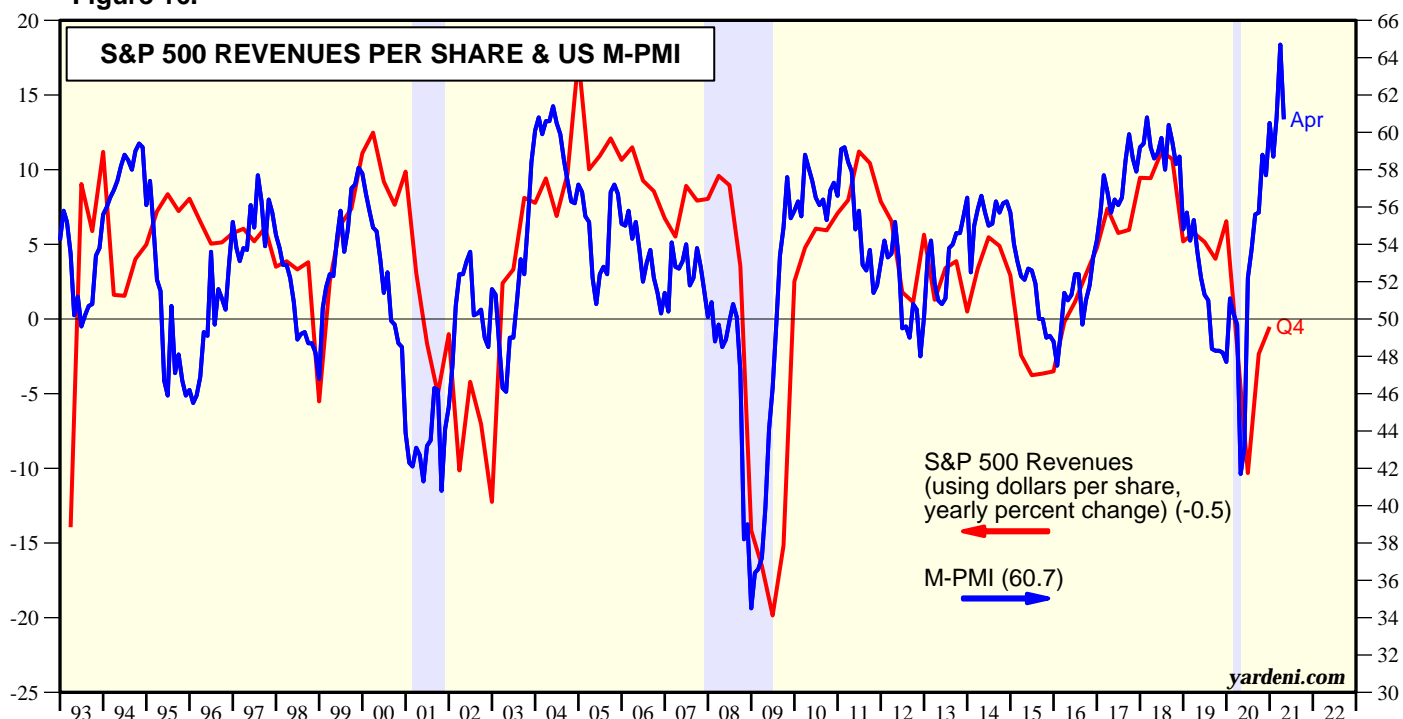


**Figure 15.**



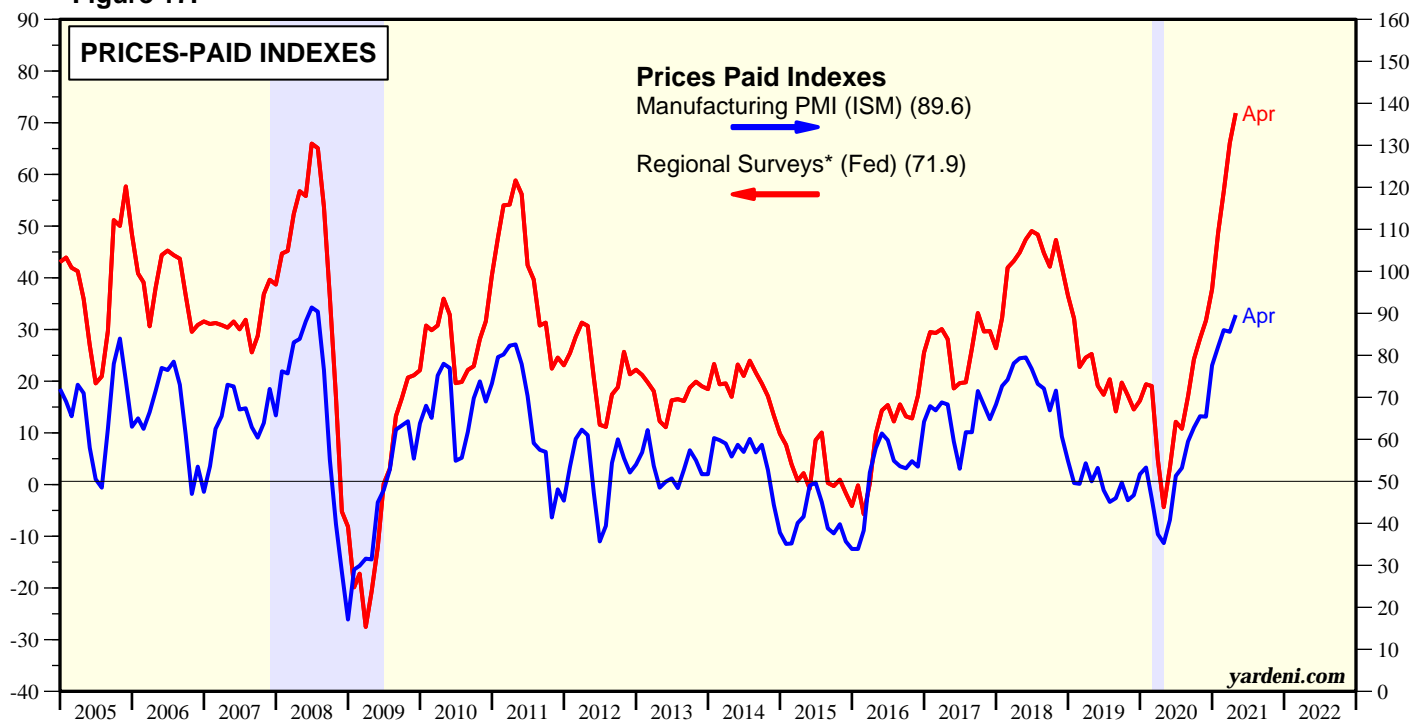
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Standard & Poor's and Institute for Supply Management.

**Figure 16.**



Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Standard & Poor's and Institute for Supply Management.

Figure 17.

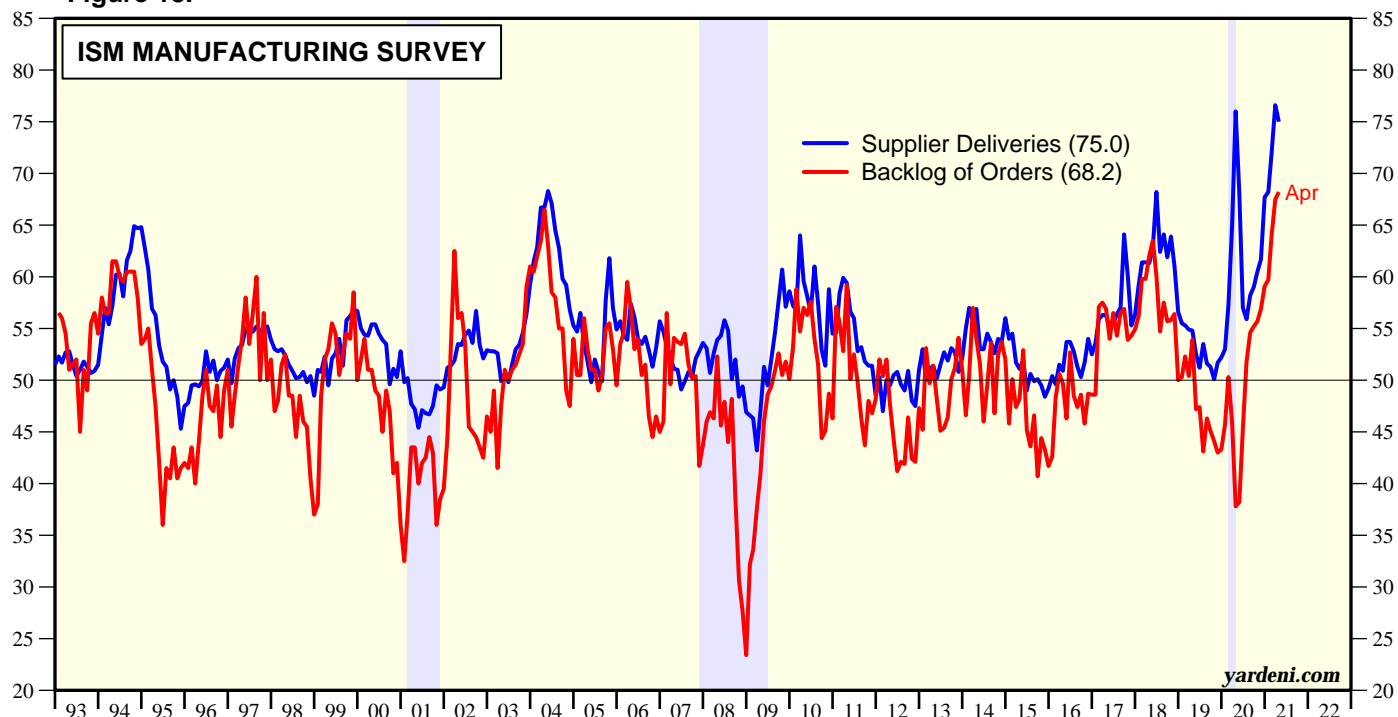


\* Average of prices paid and received in surveys conducted by Dallas, Kansas City, New York, Philly, and Richmond Fed district banks. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

Note: Shaded areas are recessions according to the National Bureau of Economic Research.

Source: Institute for Supply Management, Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.

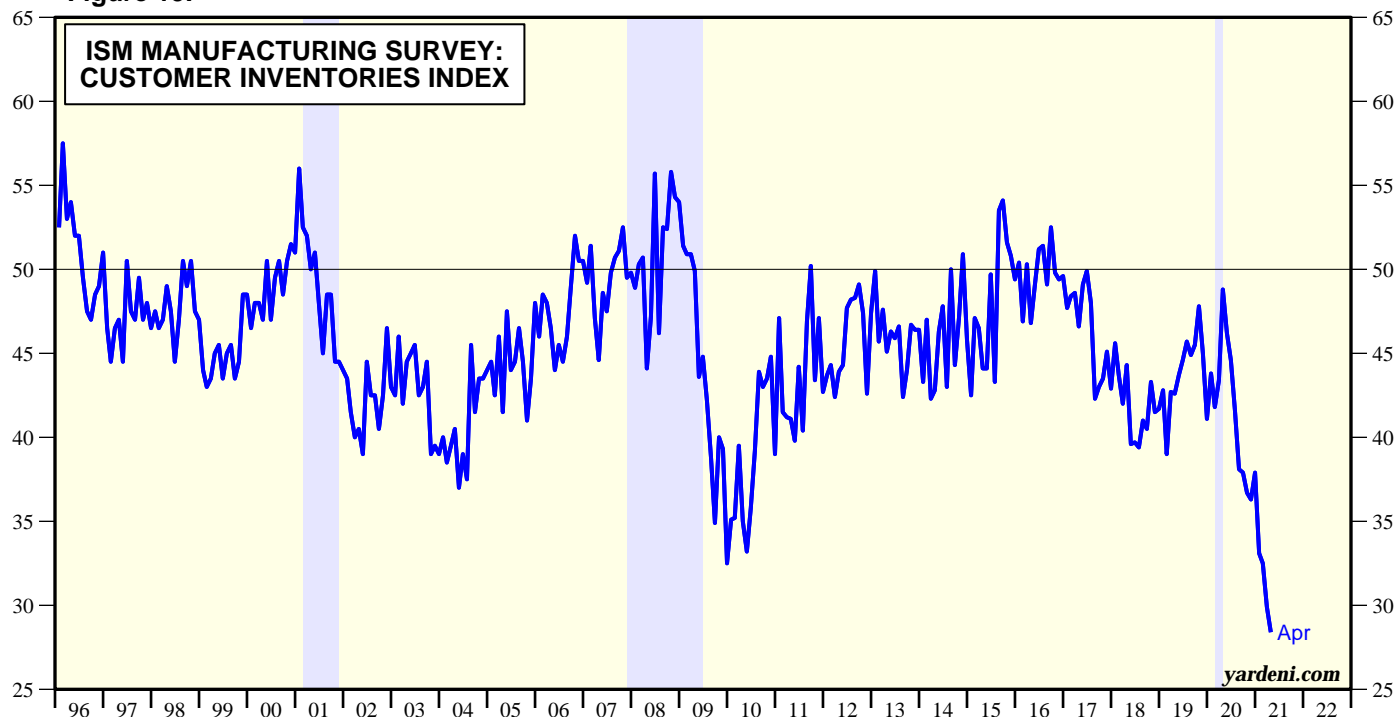
Figure 18.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.

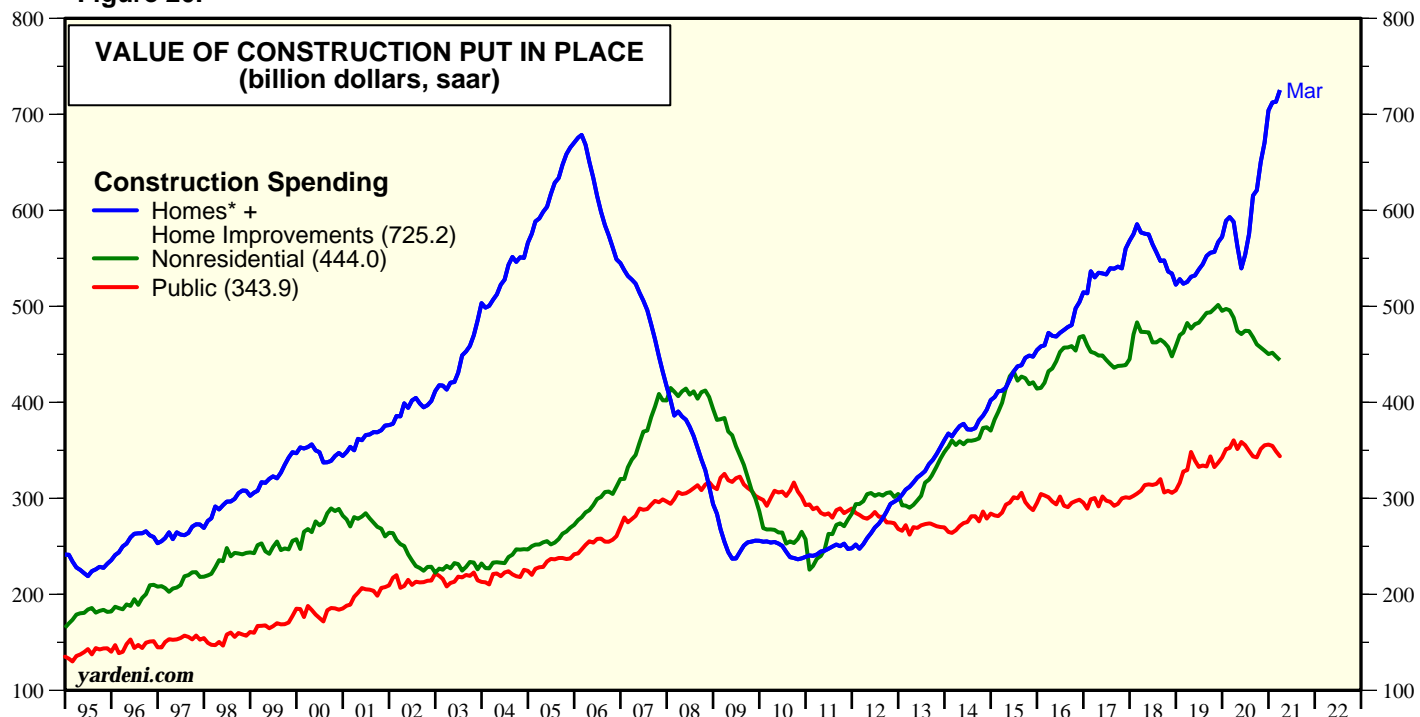
Source: Institute of Supply Management.

**Figure 19.**



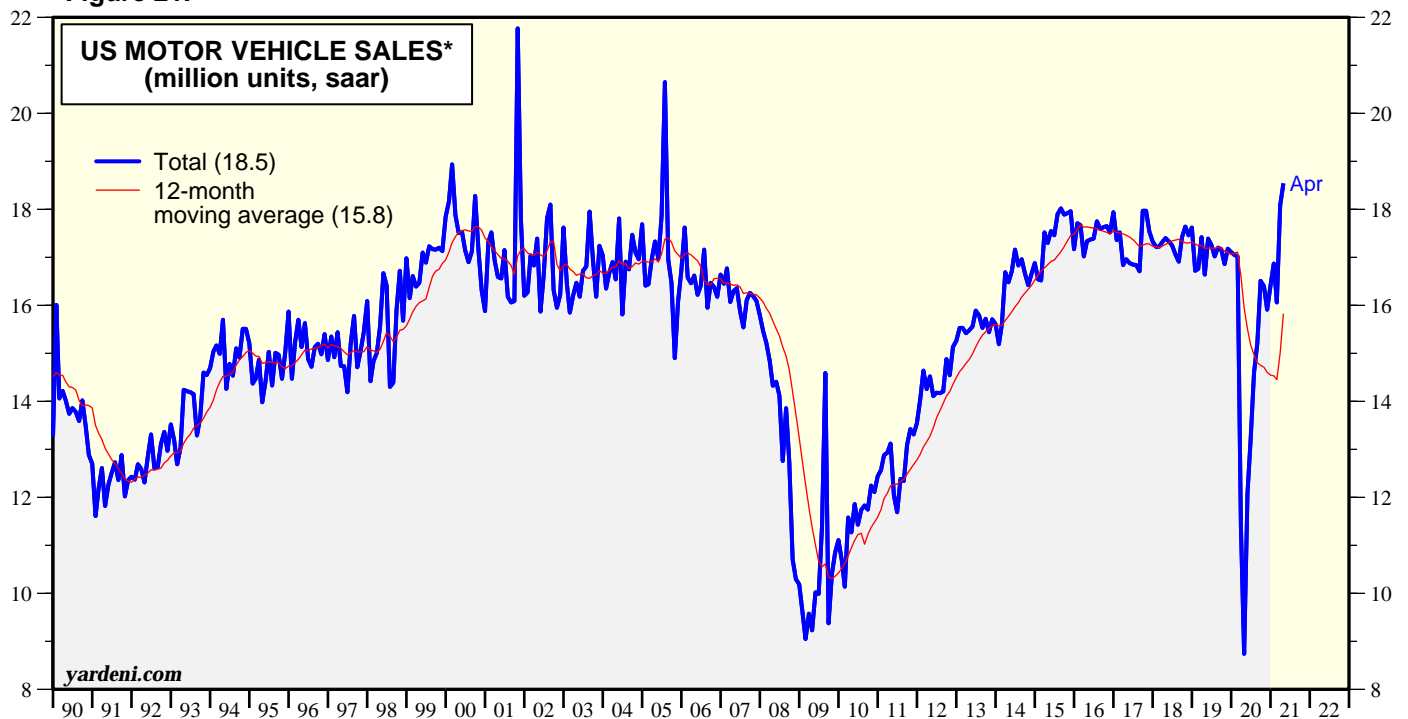
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Institute of Supply Management.

**Figure 20.**



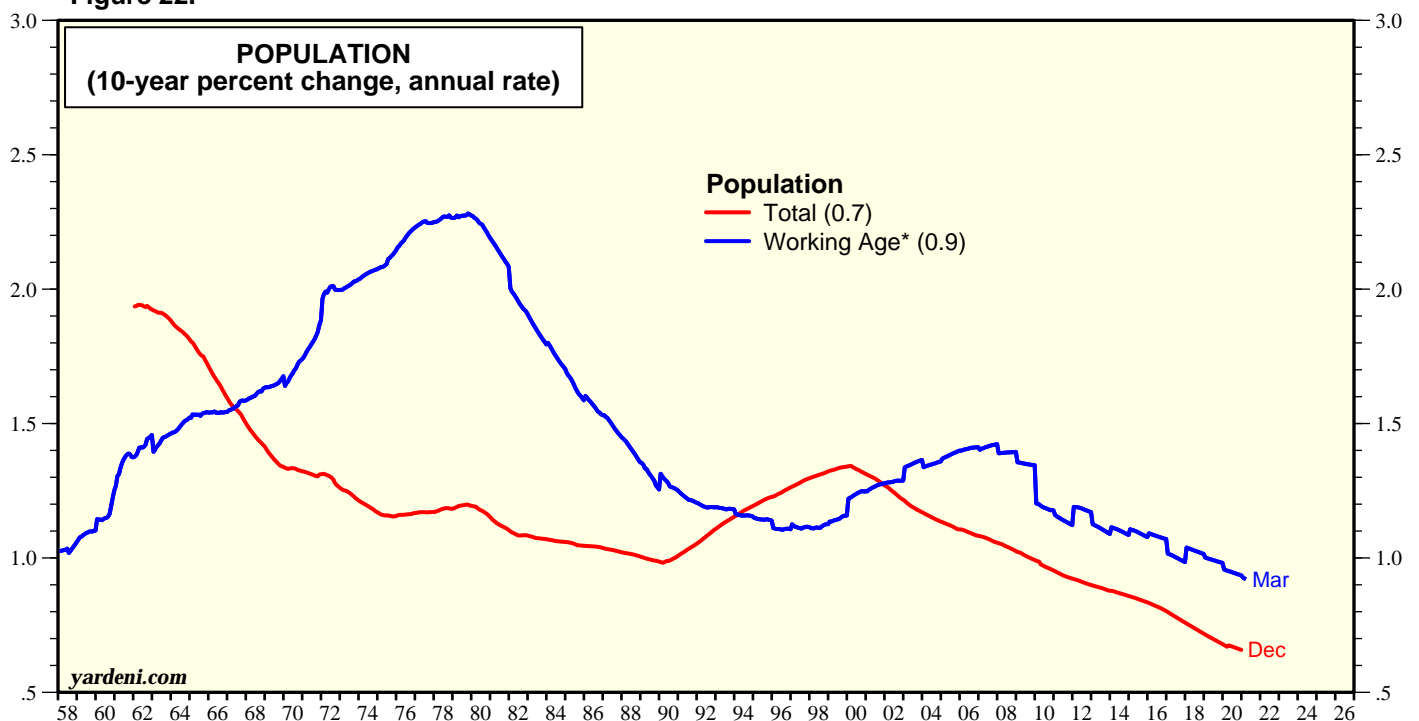
\* Includes single-family and multi-family homes.  
Source: Census Bureau.

**Figure 21.**



\* Includes domestic cars, light trucks, and imports.  
Source: Autodata and Haver Analytics.

**Figure 22.**



\* Civilian noninstitutional working age population (16 years & older).  
Source: Census Bureau and Bureau of Labor Statistics.

Figure 23.

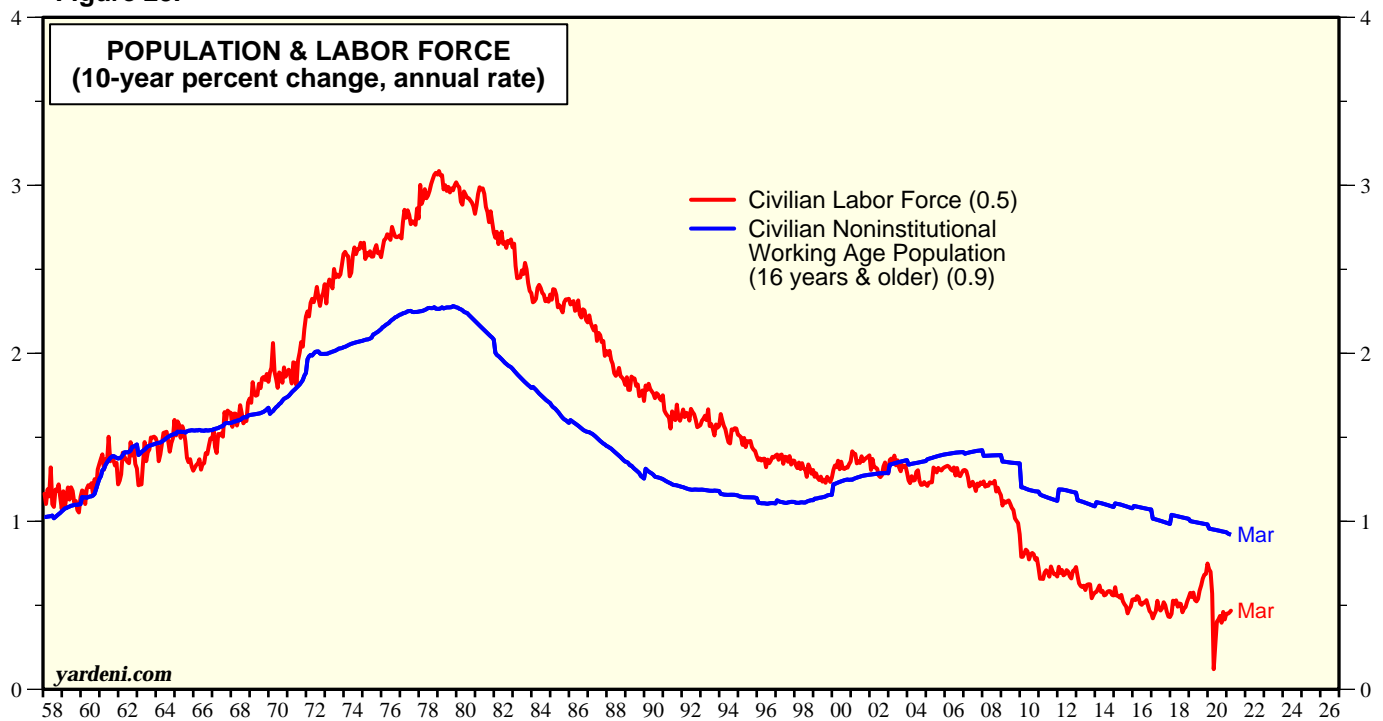
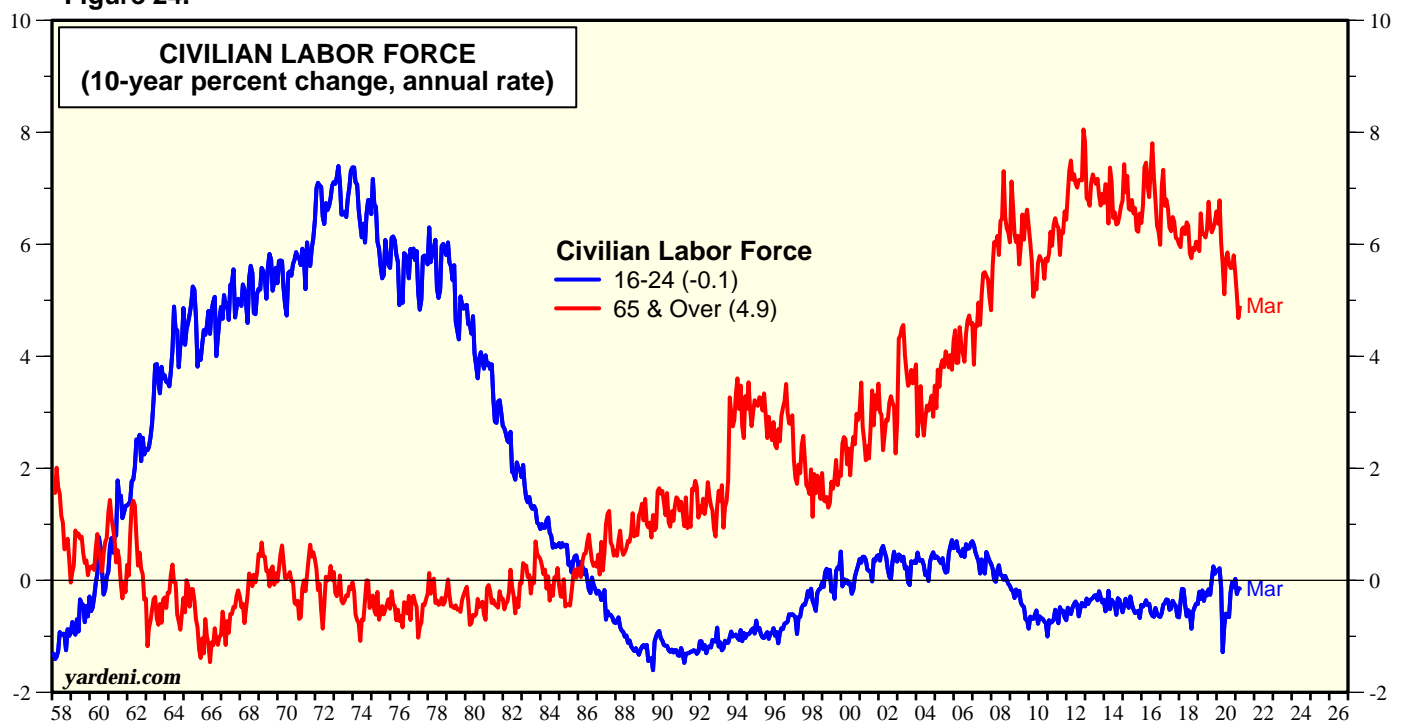


Figure 24.



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