

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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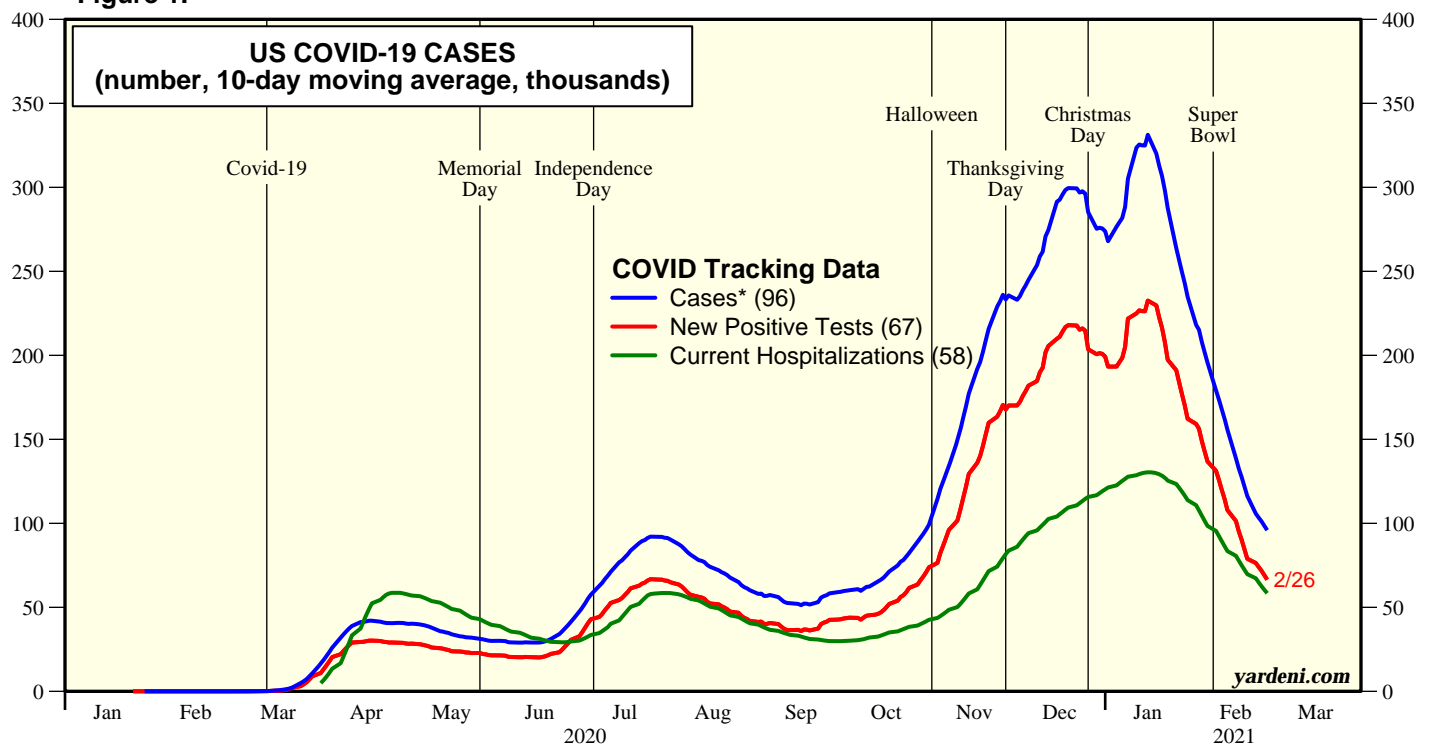
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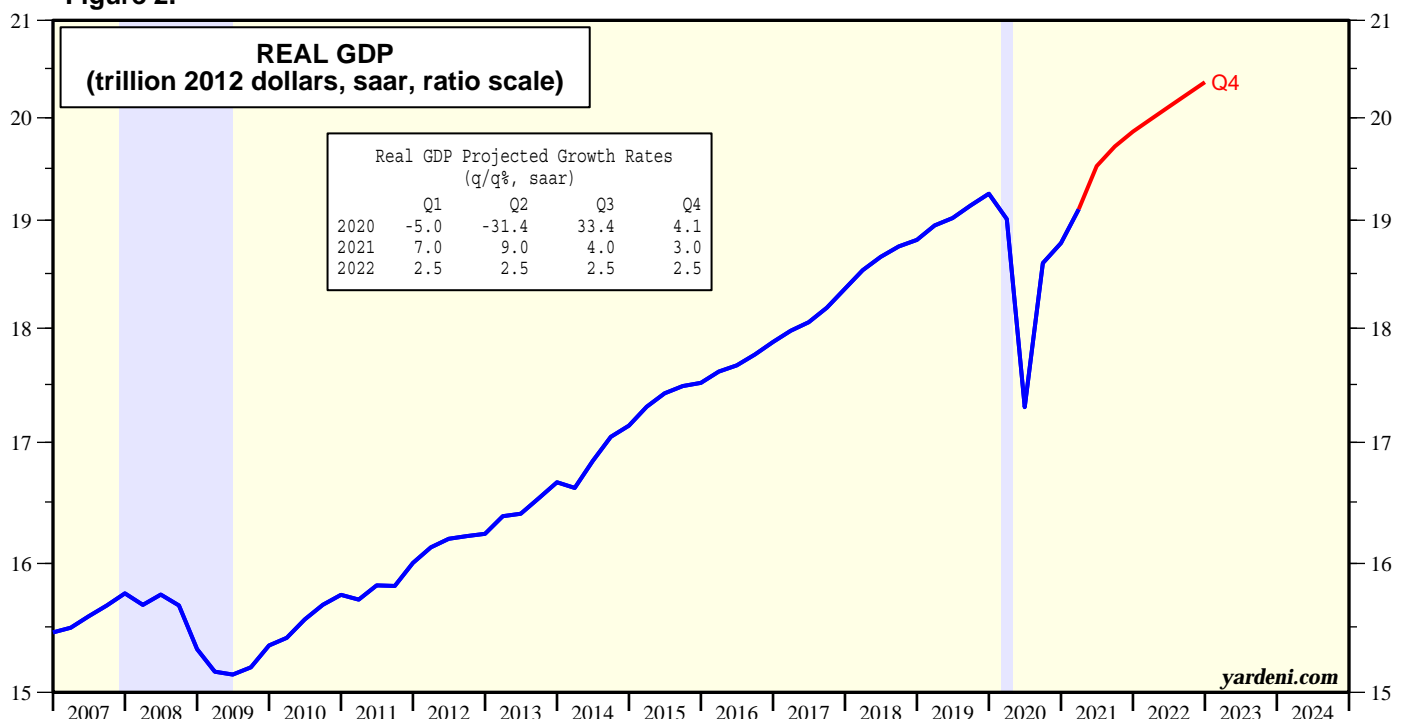
*thinking outside the box*

**Figure 1.**



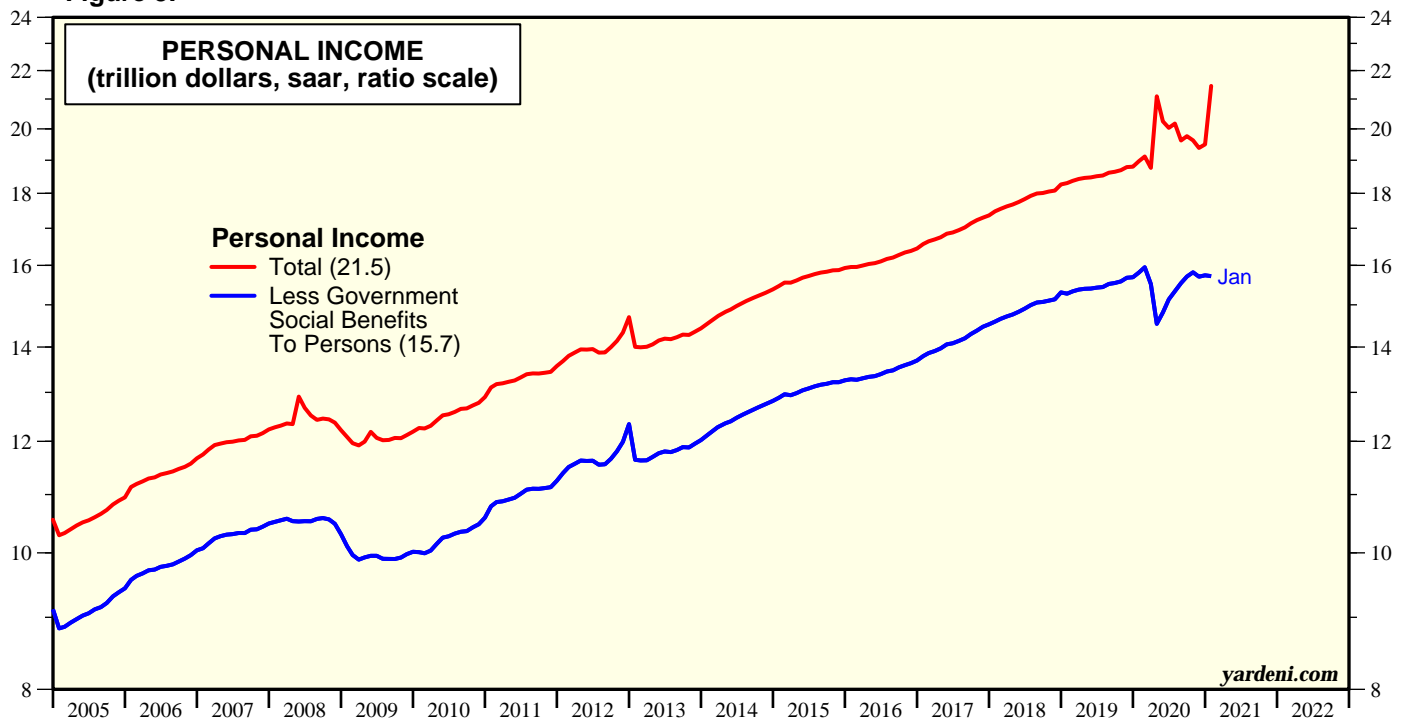
\* Cumulative daily change, 10-day average.  
Source: COVID Tracking Project.

**Figure 2.**



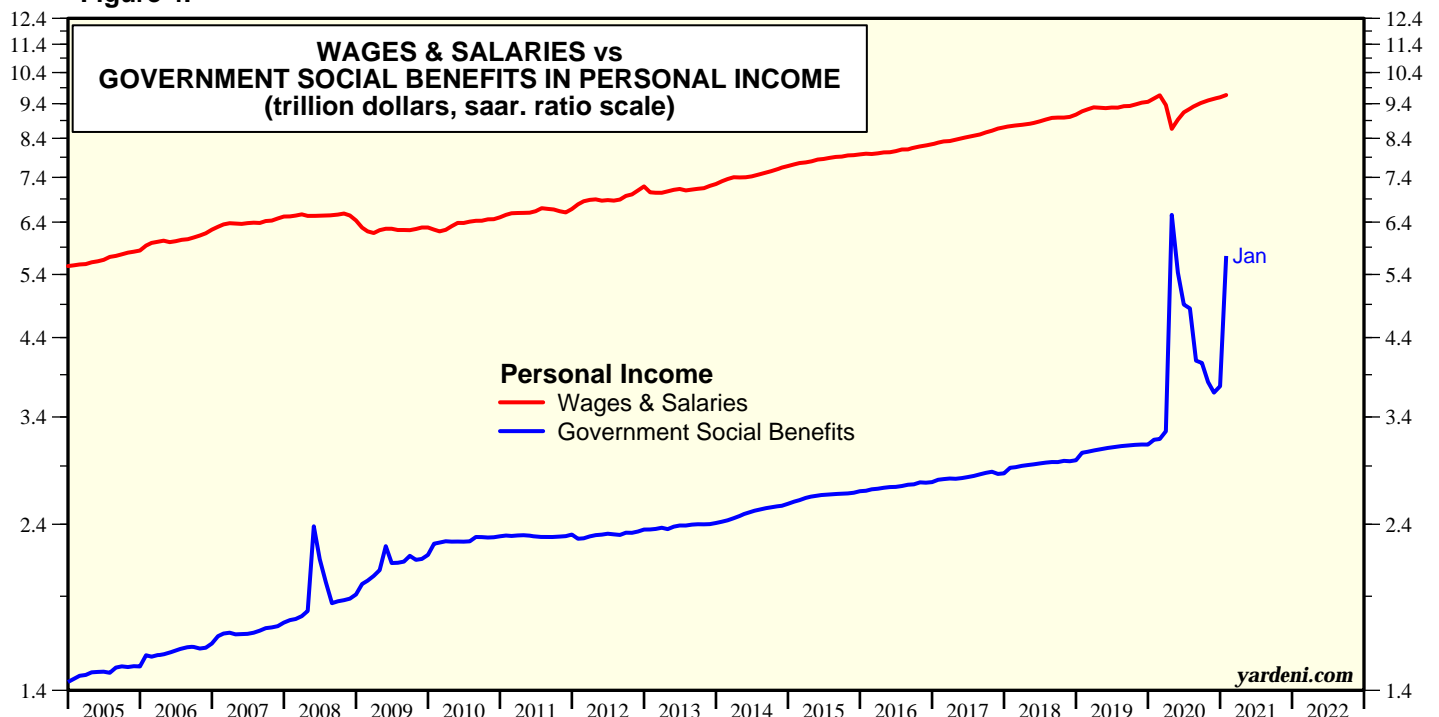
\* Red line is YRI forecast for Q1-2021 through Q4-2022.  
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Bureau of Economic Analysis.

Figure 3.



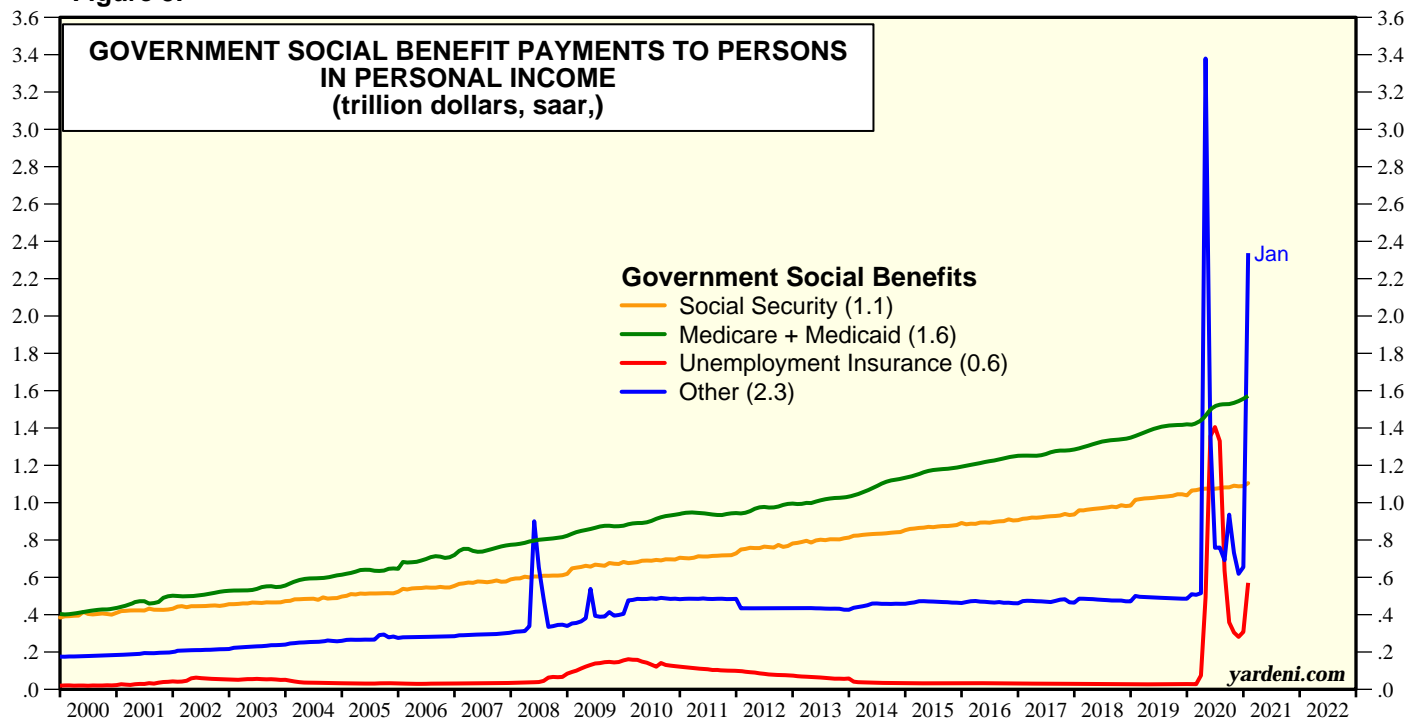
Source: Bureau of Economic Analysis.

Figure 4.



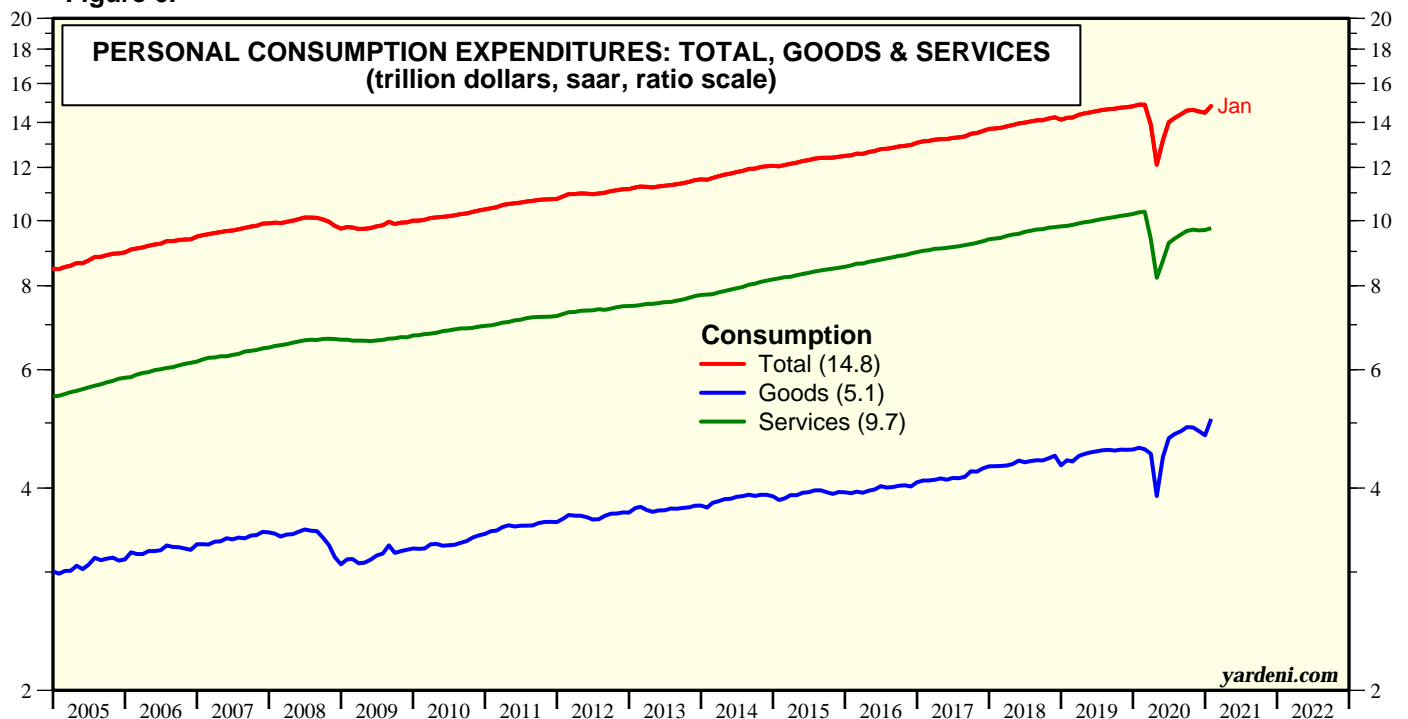
Source: Bureau of Economic Analysis.

Figure 5.



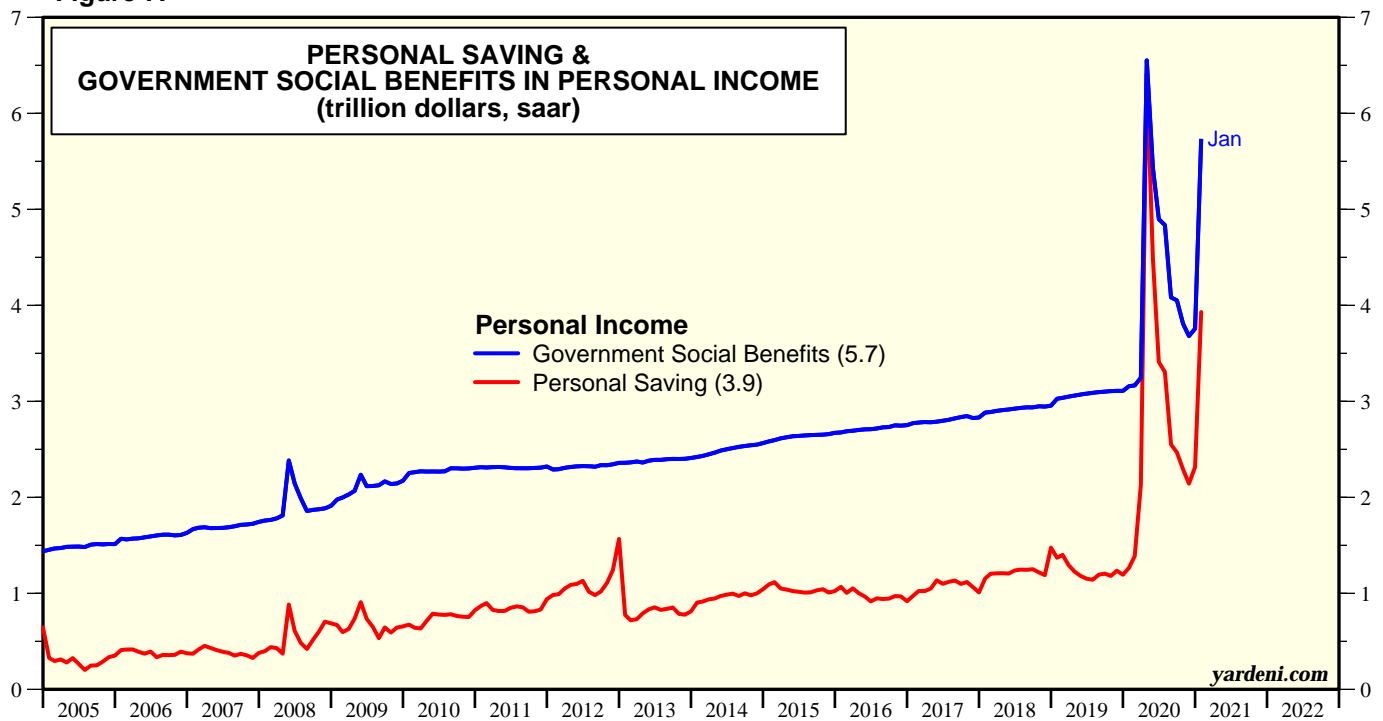
Source: Bureau of Economic Analysis.

Figure 6.



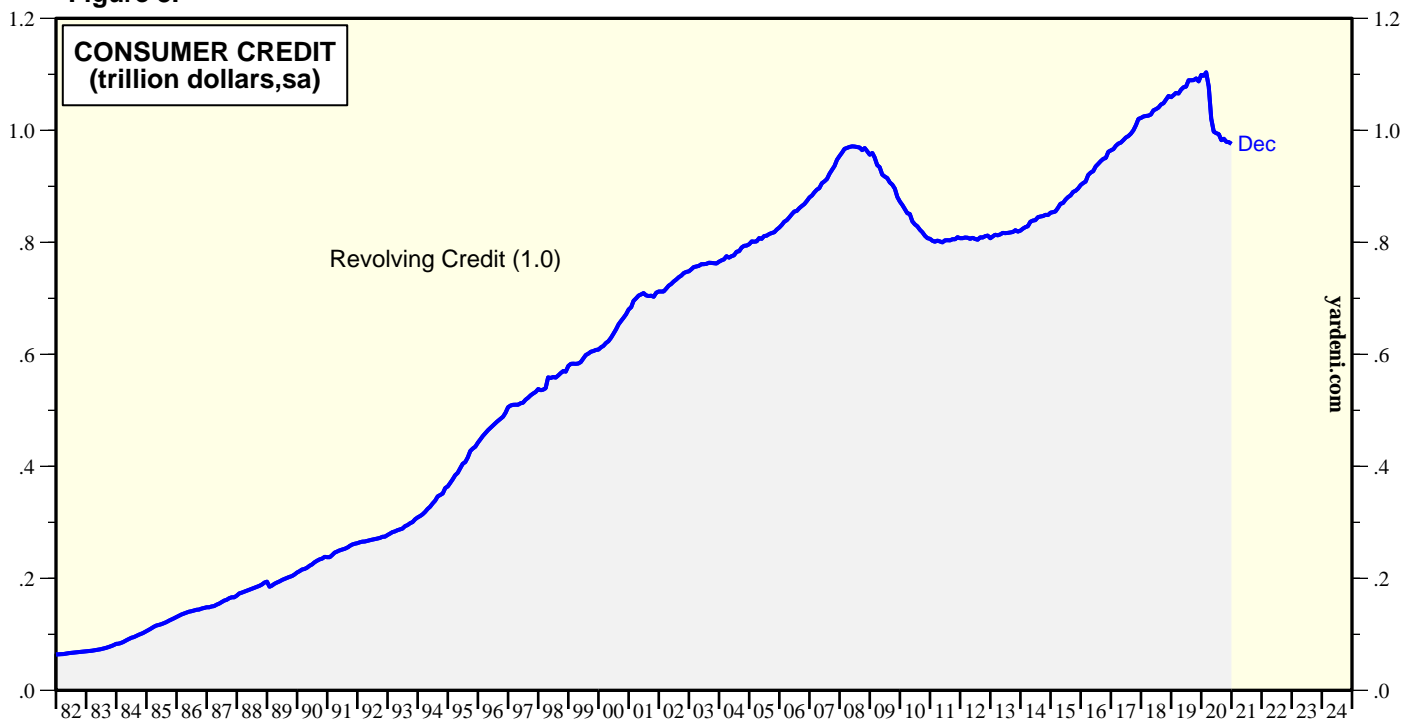
Source: Bureau of Economic Analysis.

Figure 7.



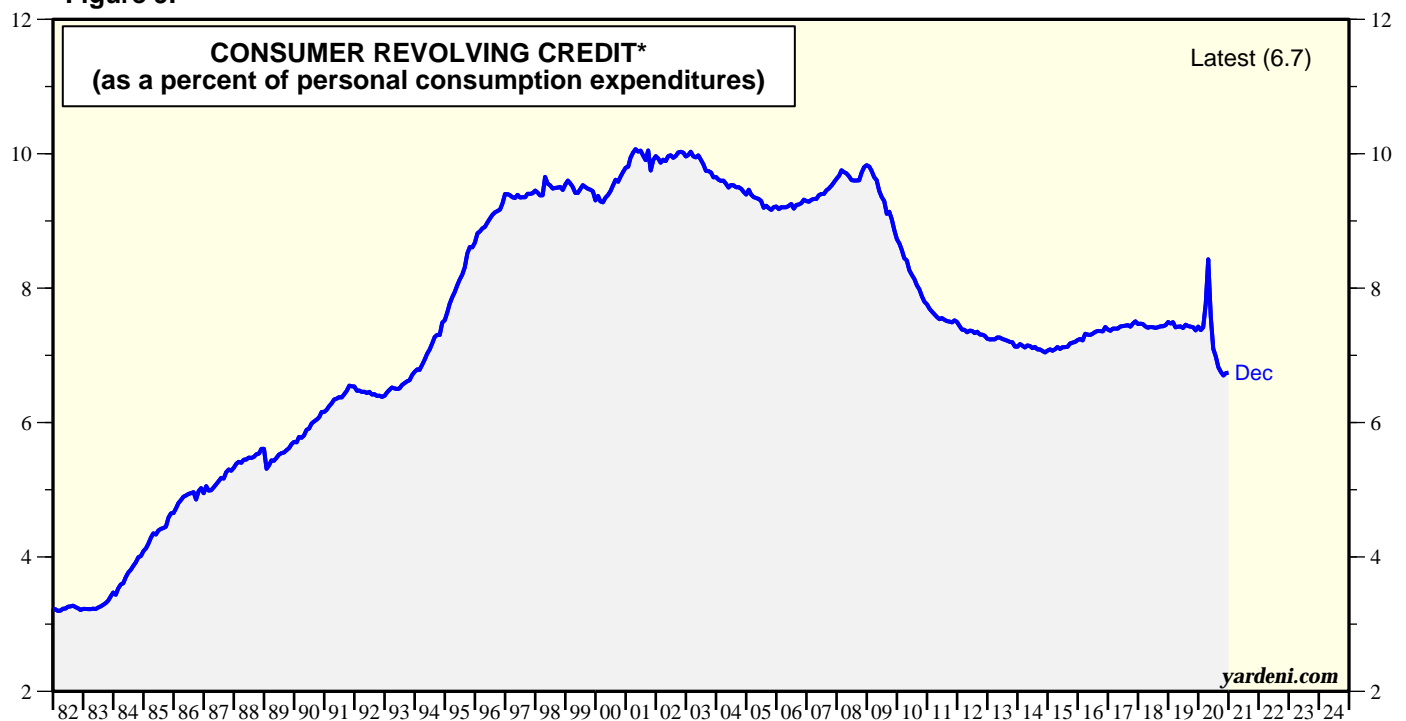
Source: Bureau of Economic Analysis.

Figure 8.



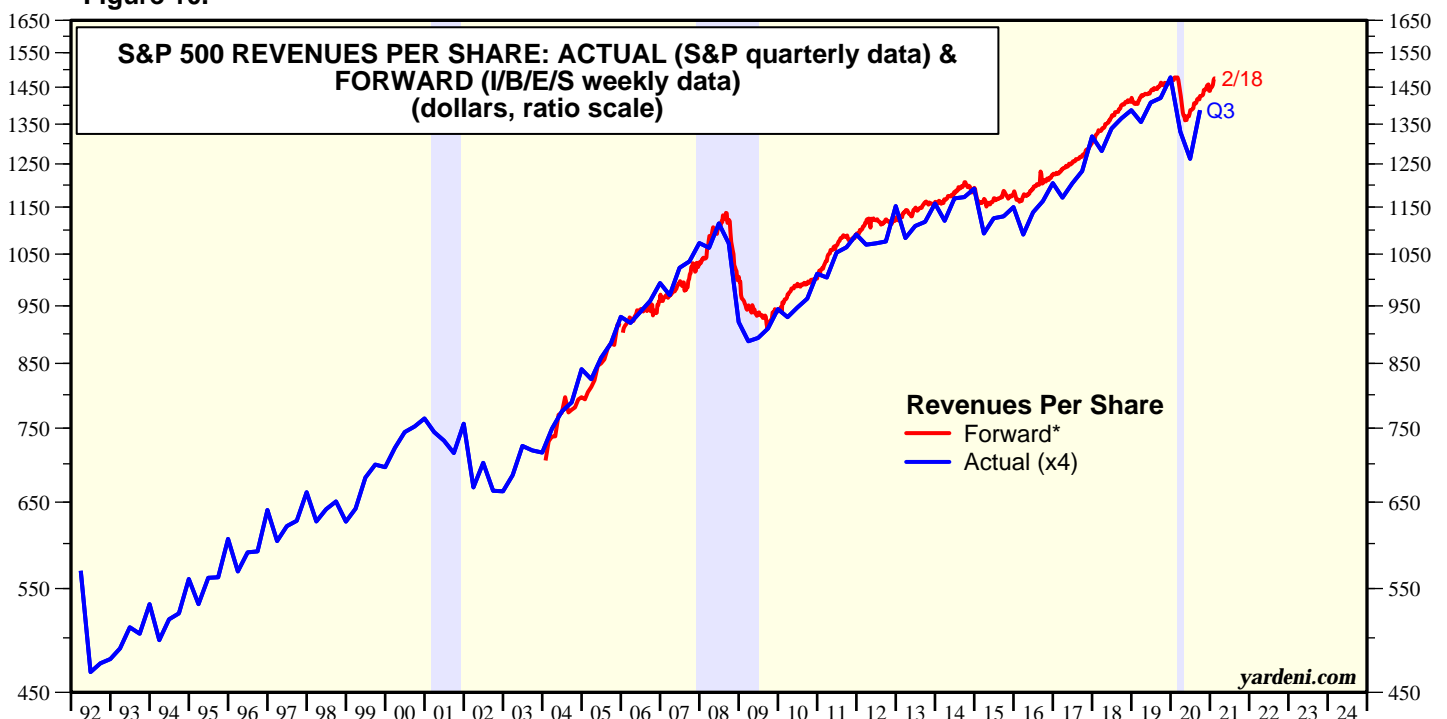
\* Break-adjusted level series are calculated by Haver Analytics using the level data and the break-adjusted percent changes reported by the FRB.  
Source: Board of Governors of the Federal Reserve System.

**Figure 9.**



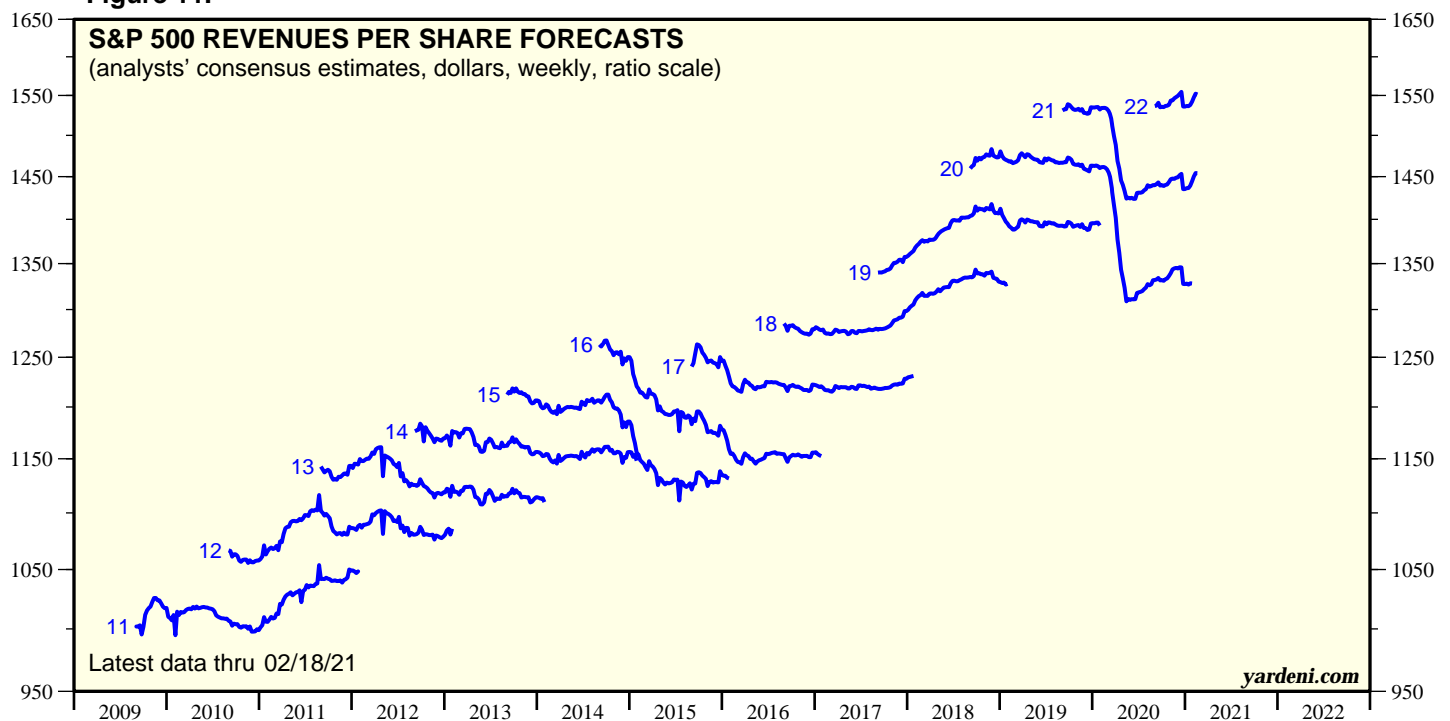
\* Break-adjusted level series are calculated by Haver Analytics using the level data and the break-adjusted percent changes reported by the FRB.  
Source: Board of Governors of the Federal Reserve System.

**Figure 10.**



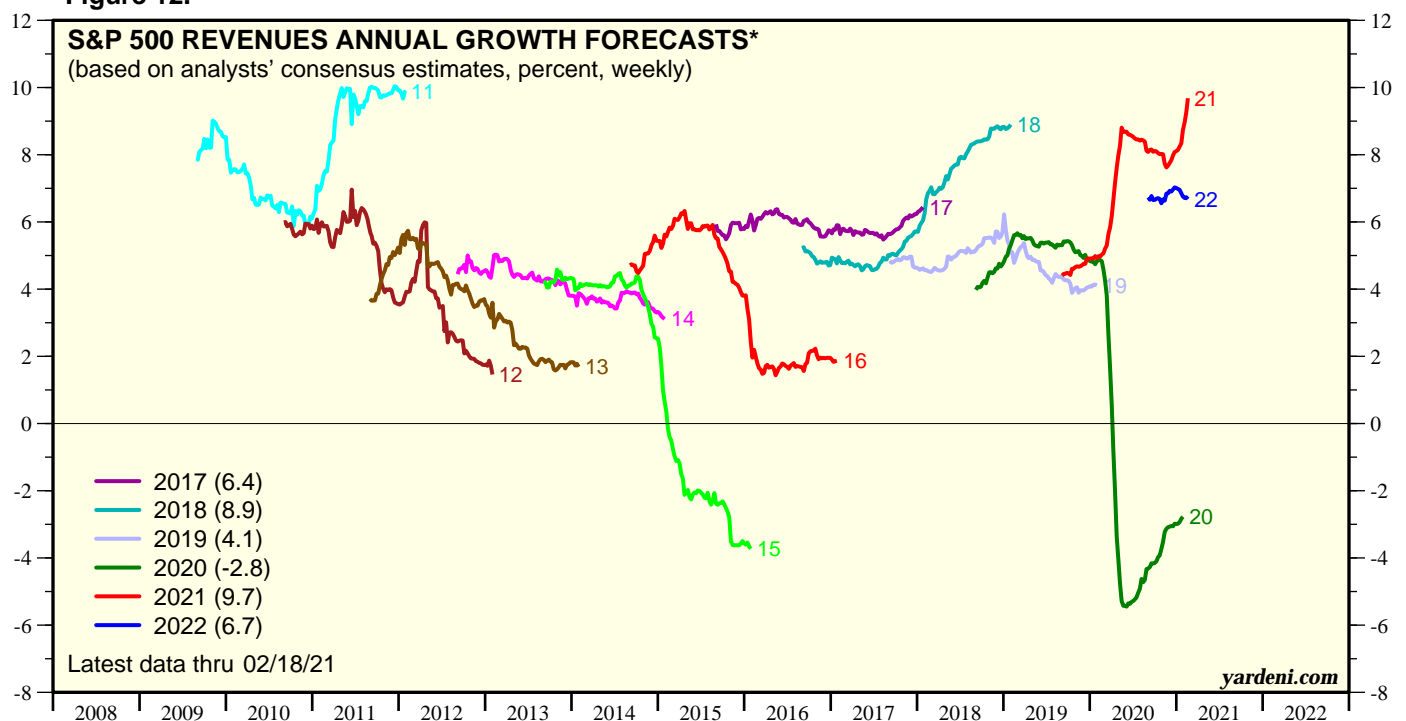
\* Time-weighted average of analysts' consensus estimates for S&P 500 revenues per share for current year and next year. Monthly through December 2005, then weekly.  
Note: Shaded areas are recessions according to the National Bureau of Economic Research.  
Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

**Figure 11.**



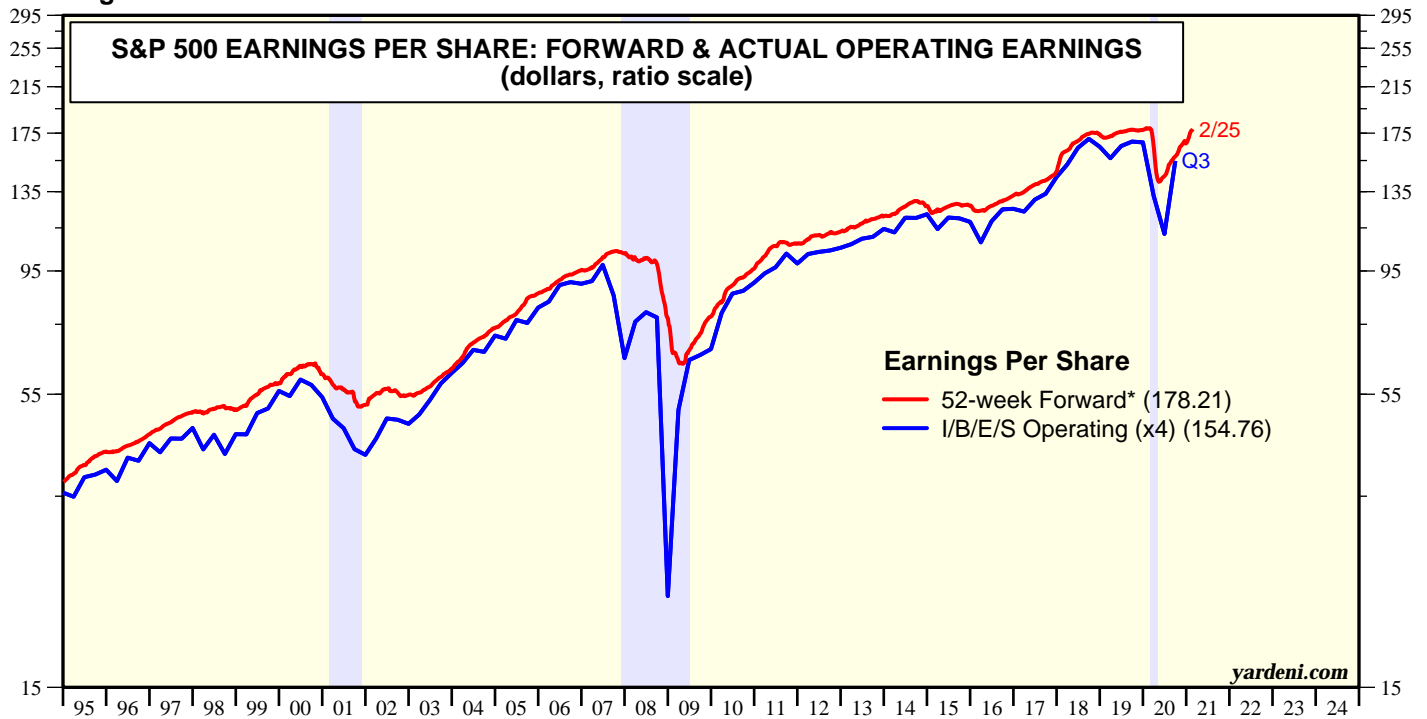
Source: I/B/E/S data by Refinitiv.

**Figure 12.**



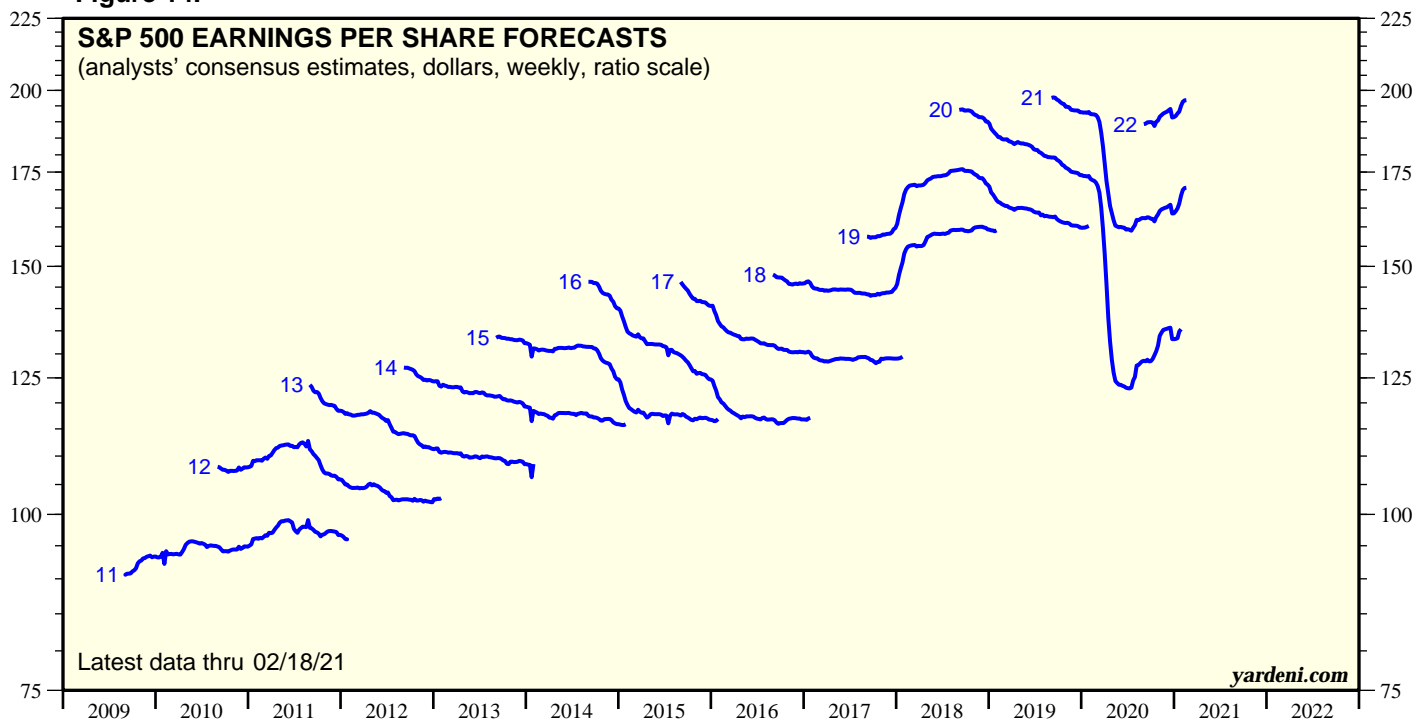
Source: I/B/E/S data by Refinitiv.

Figure 13.



\* Time-weighted average of consensus operating earnings estimates for current and next years.  
Note: Shaded areas denote recessions according to the National Bureau of Economic Research.  
Source: I/B/E/S data by Refinitiv.

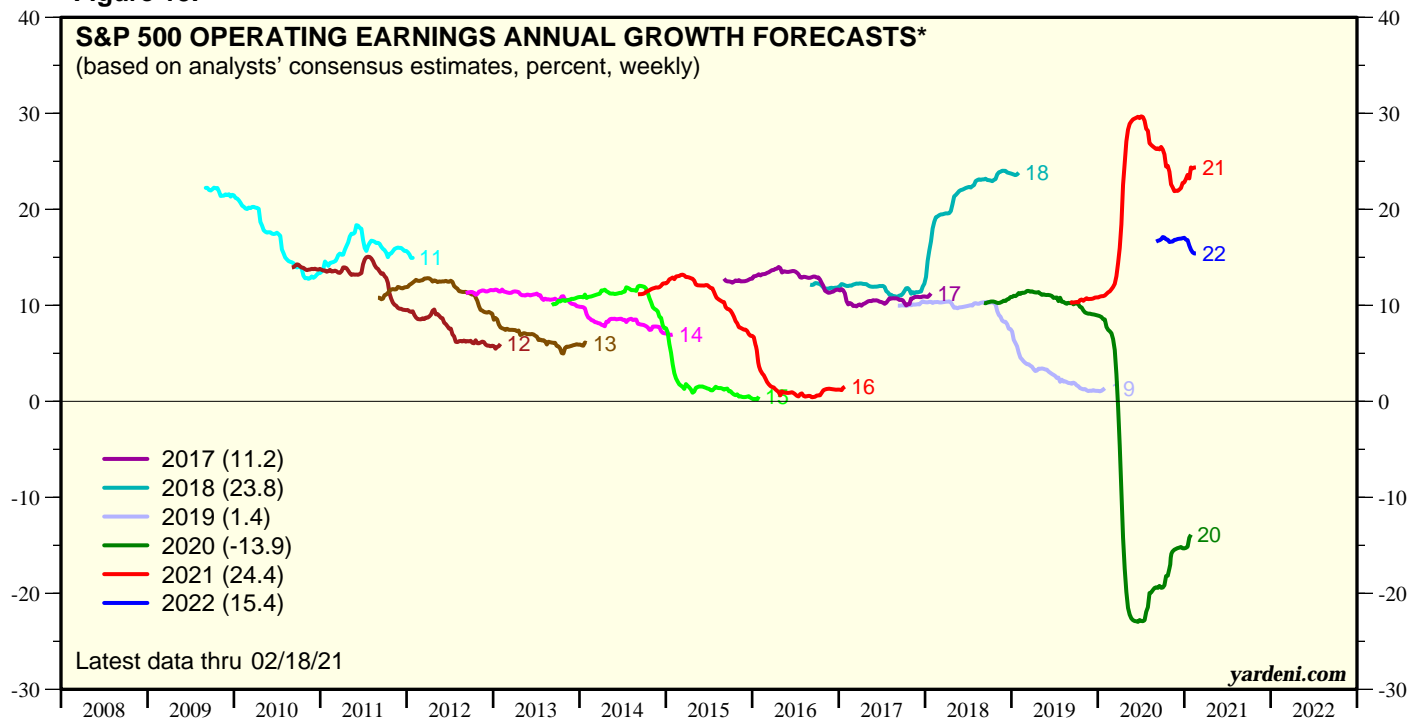
Figure 14.



Source: I/B/E/S data by Refinitiv.

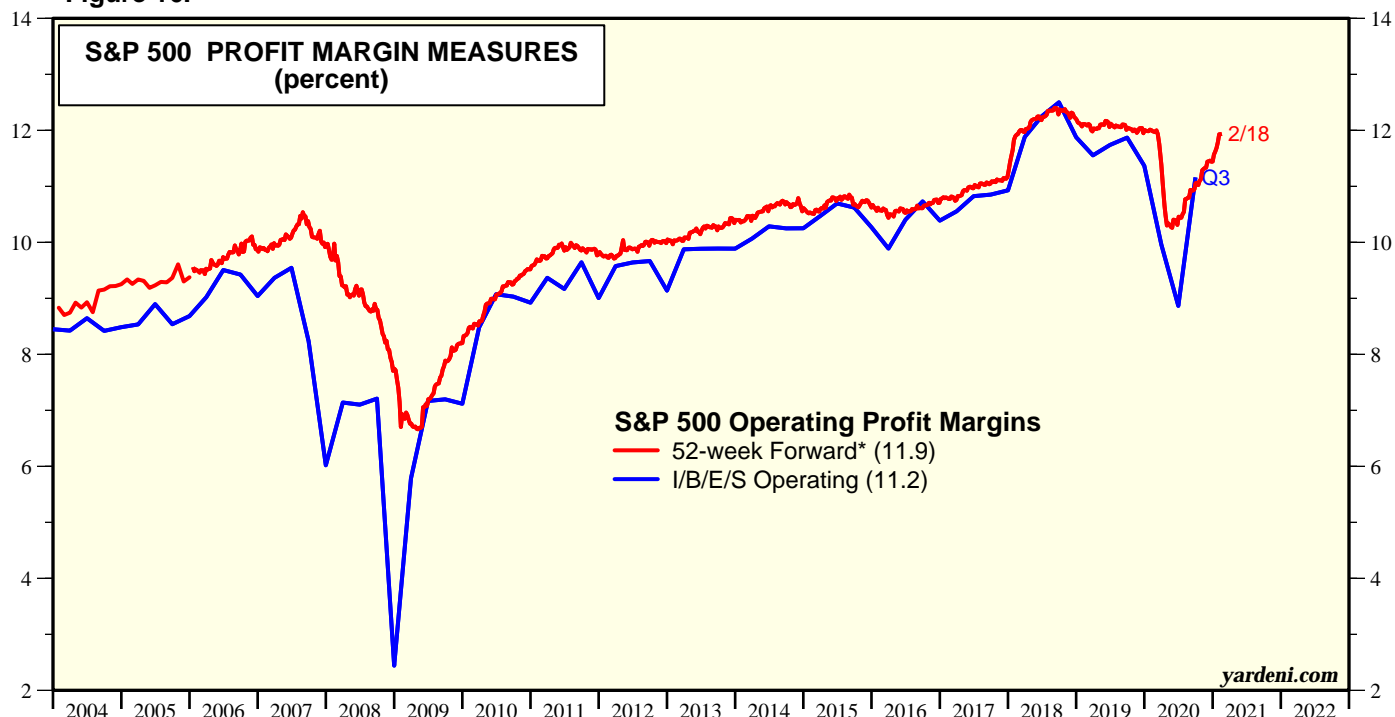


**Figure 15.**



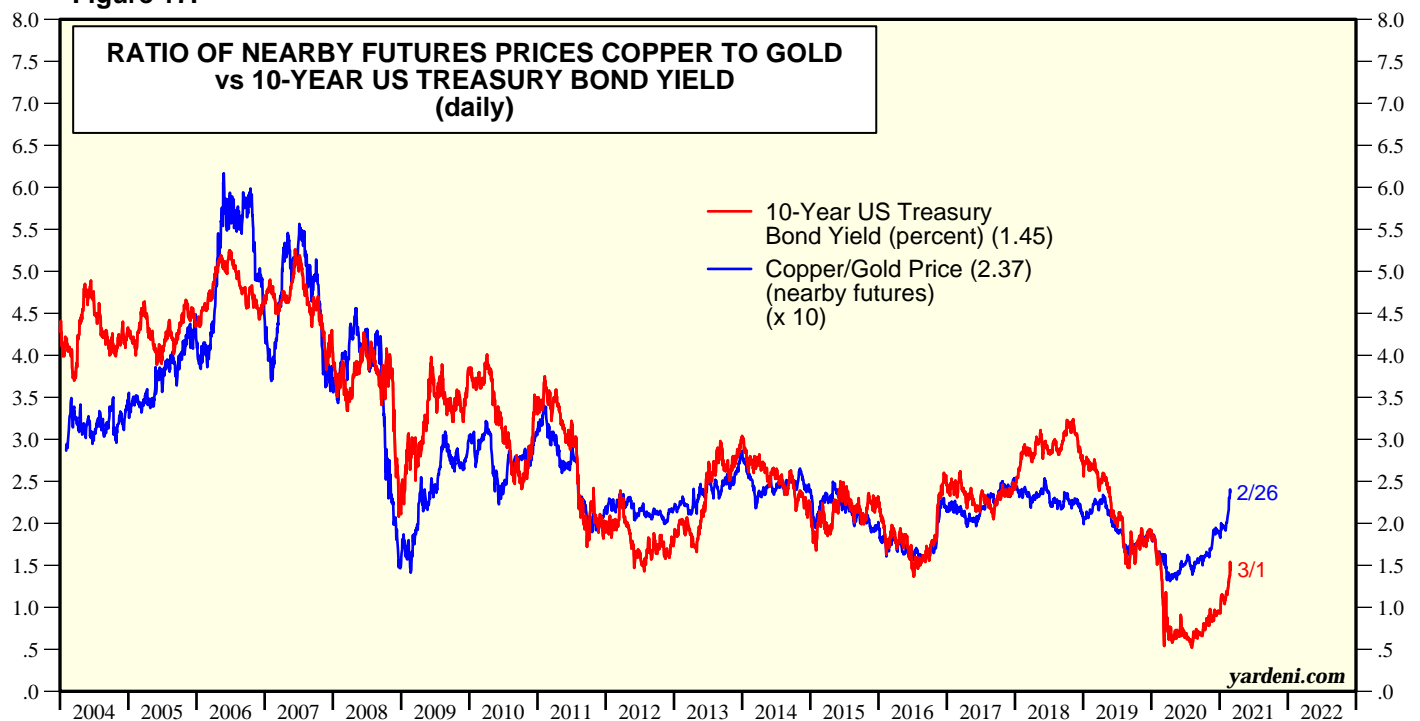
Source: I/B/E/S data by Refinitiv.

**Figure 16.**



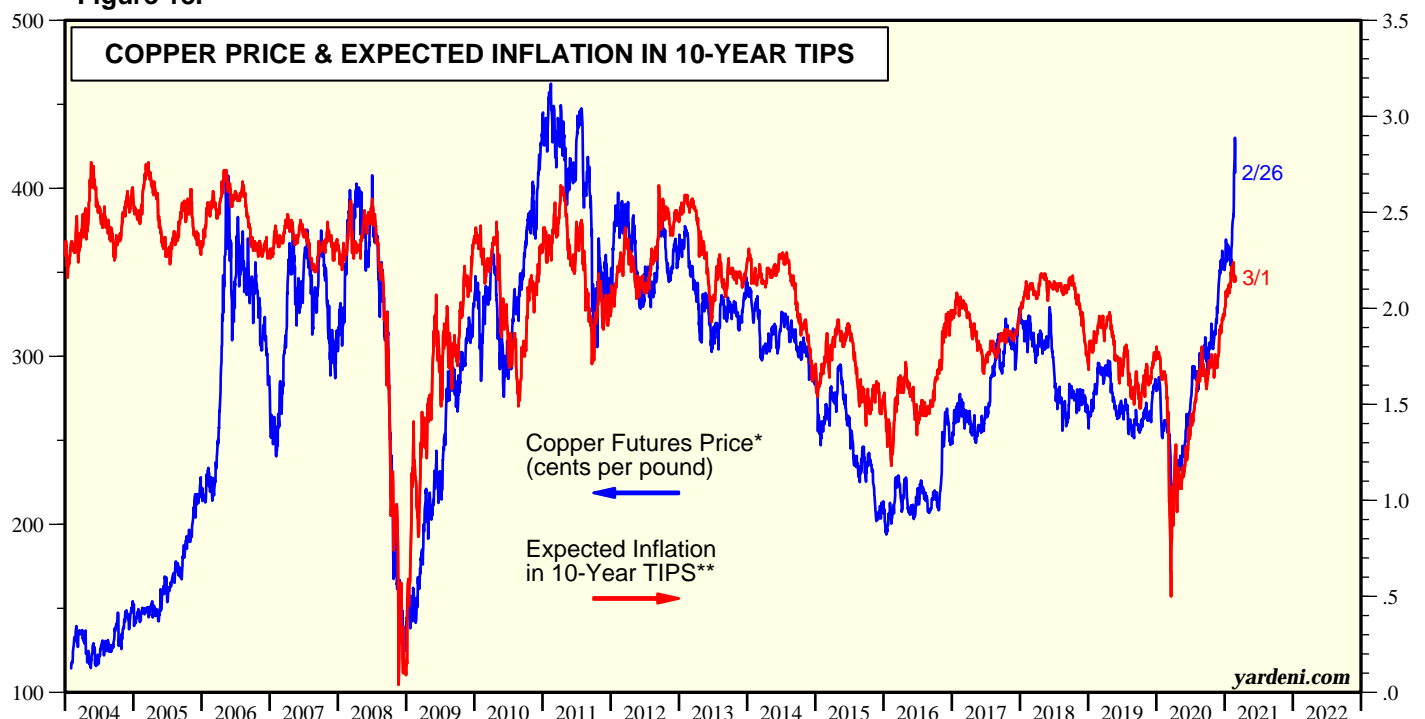
\* Time-weighted average of consensus operating earnings estimates for current and next years.  
Source: Standard & Poor's (for actual revenues) and I/B/E/S data by Refinitiv (for forward revenues).

Figure 17.



Source: Federal Reserve Board and Haver Analytics.

Figure 18.

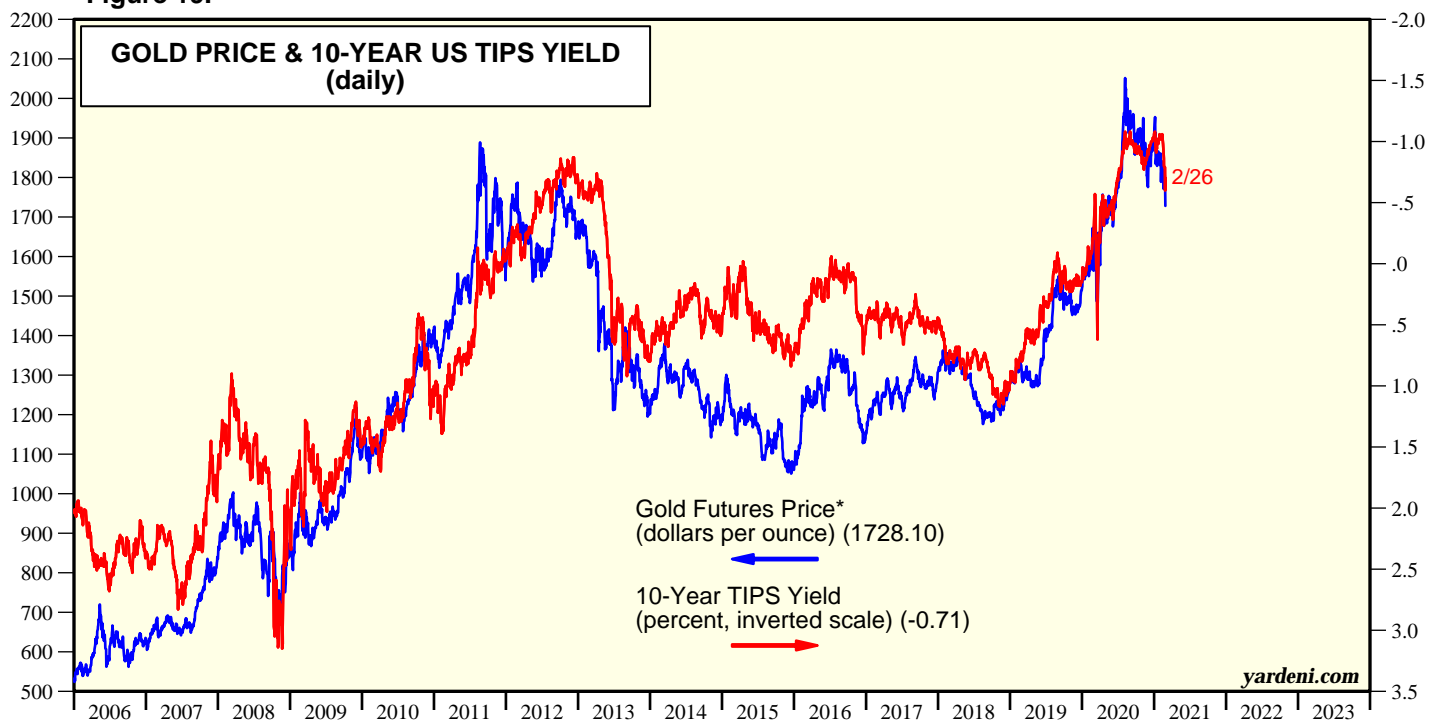


\* Nearby futures contract.

\*\* Nominal 10-year US Treasury bond yield minus 10-year TIPS yield.

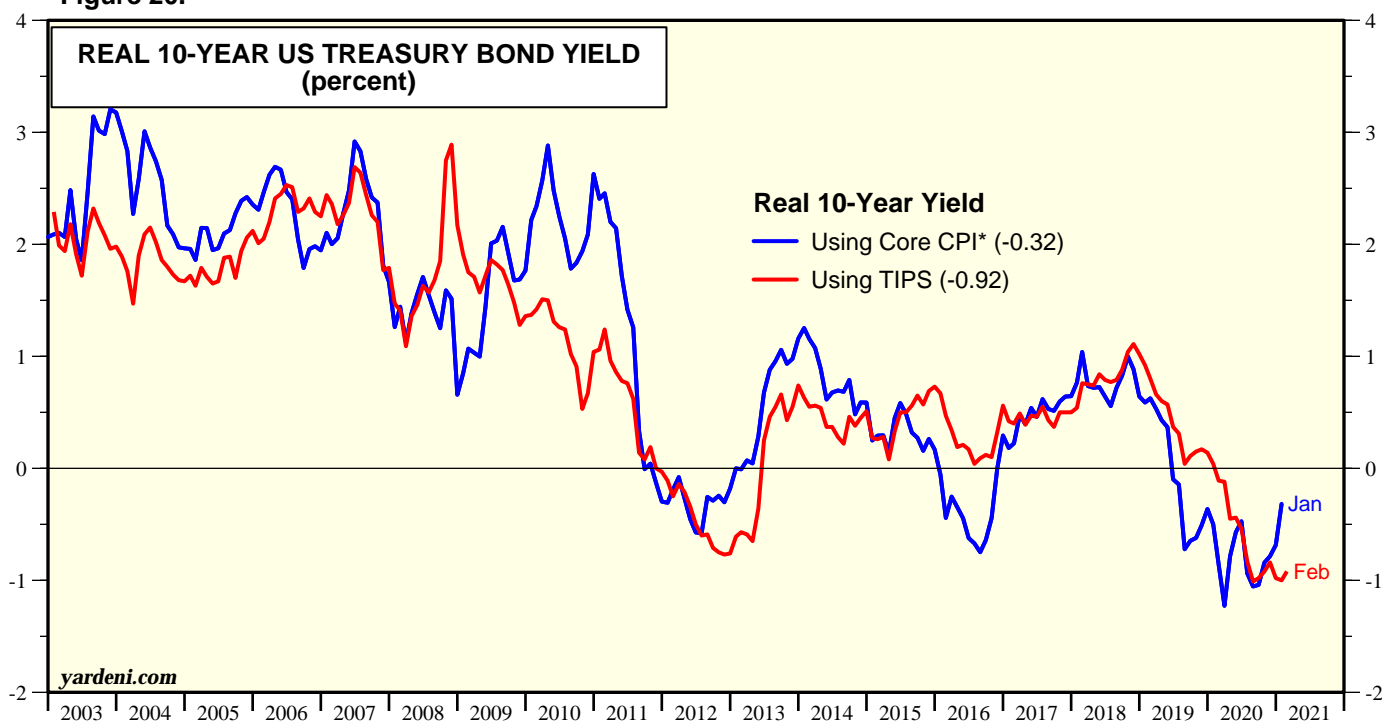
Source: Haver Analytics.

**Figure 19.**



\* Nearby contract.  
Source: Federal Reserve Board, Wall Street Journal, and Haver Analytics.

**Figure 20.**



\* 10-year US Treasury bond yield less yearly percent change in core CPI.  
Source: Federal Reserve Board and Bureau of Economic Analysis.

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