

Chart Collection for Morning Briefing

Yardeni Research, Inc.

January 25, 2021

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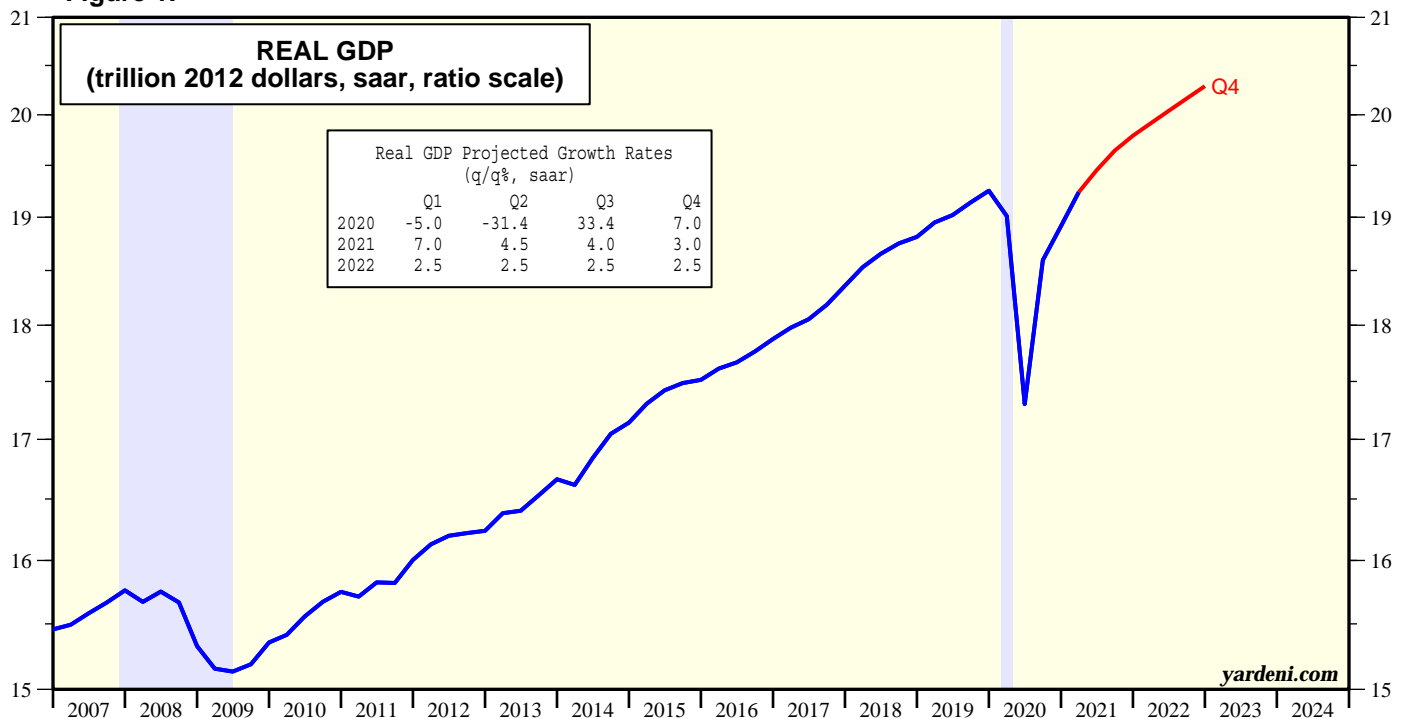
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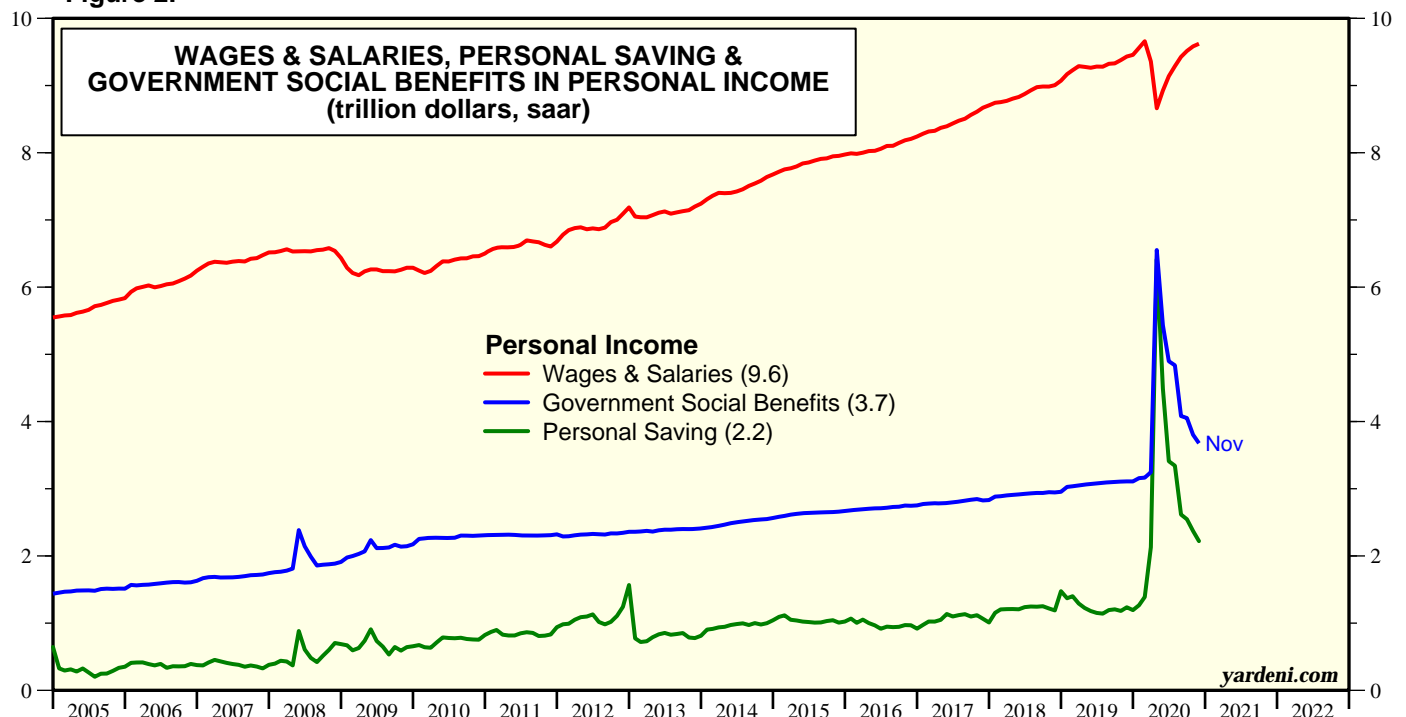
thinking outside the box

Figure 1.



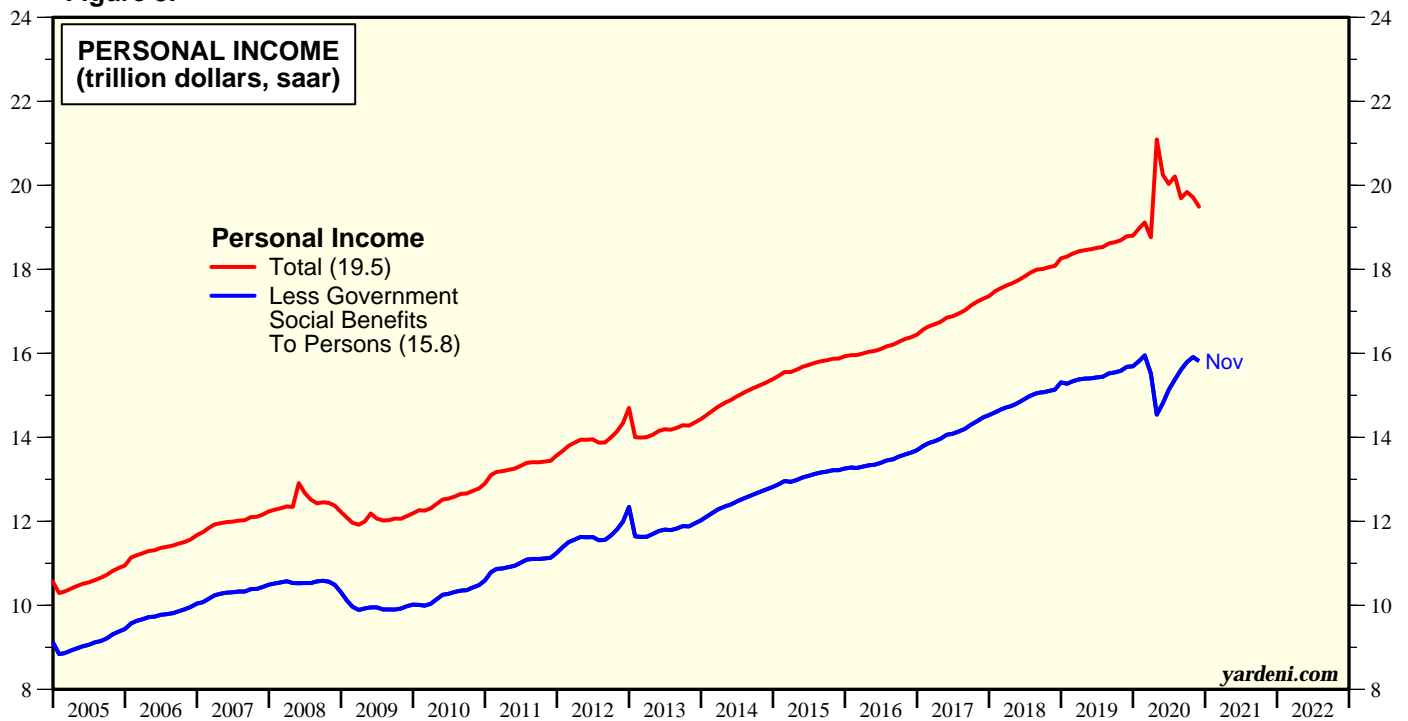
* Red line is YRI forecast for Q4-2020 through Q4-2022.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis.

Figure 2.



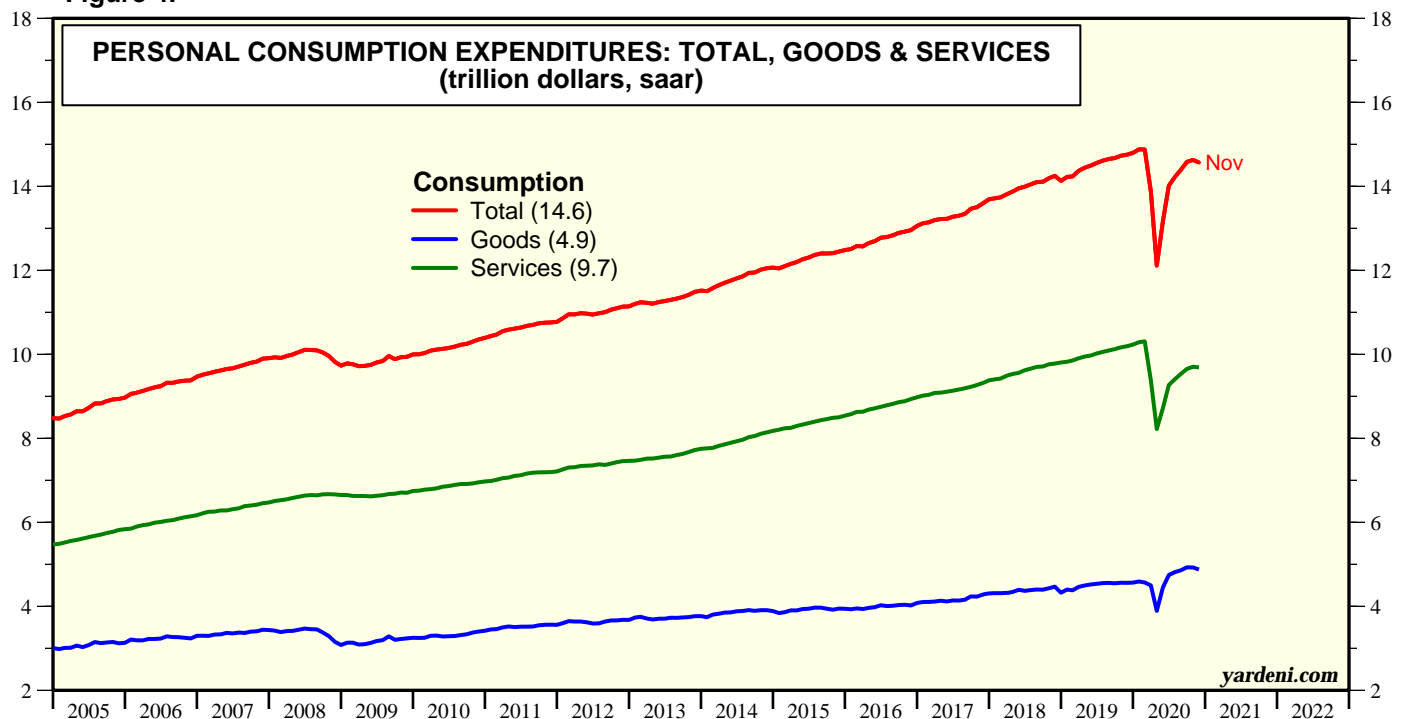
Source: Bureau of Economic Analysis.

Figure 3.



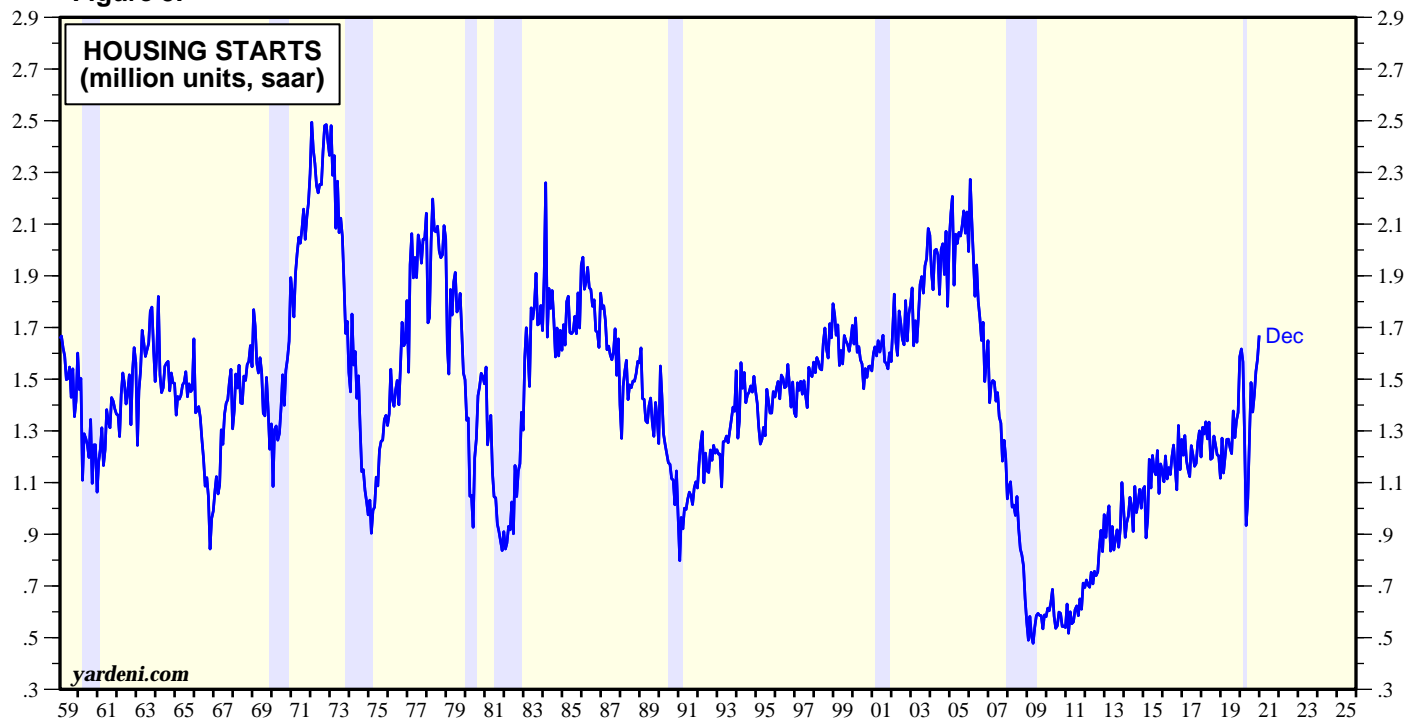
Source: Bureau of Economic Analysis.

Figure 4.



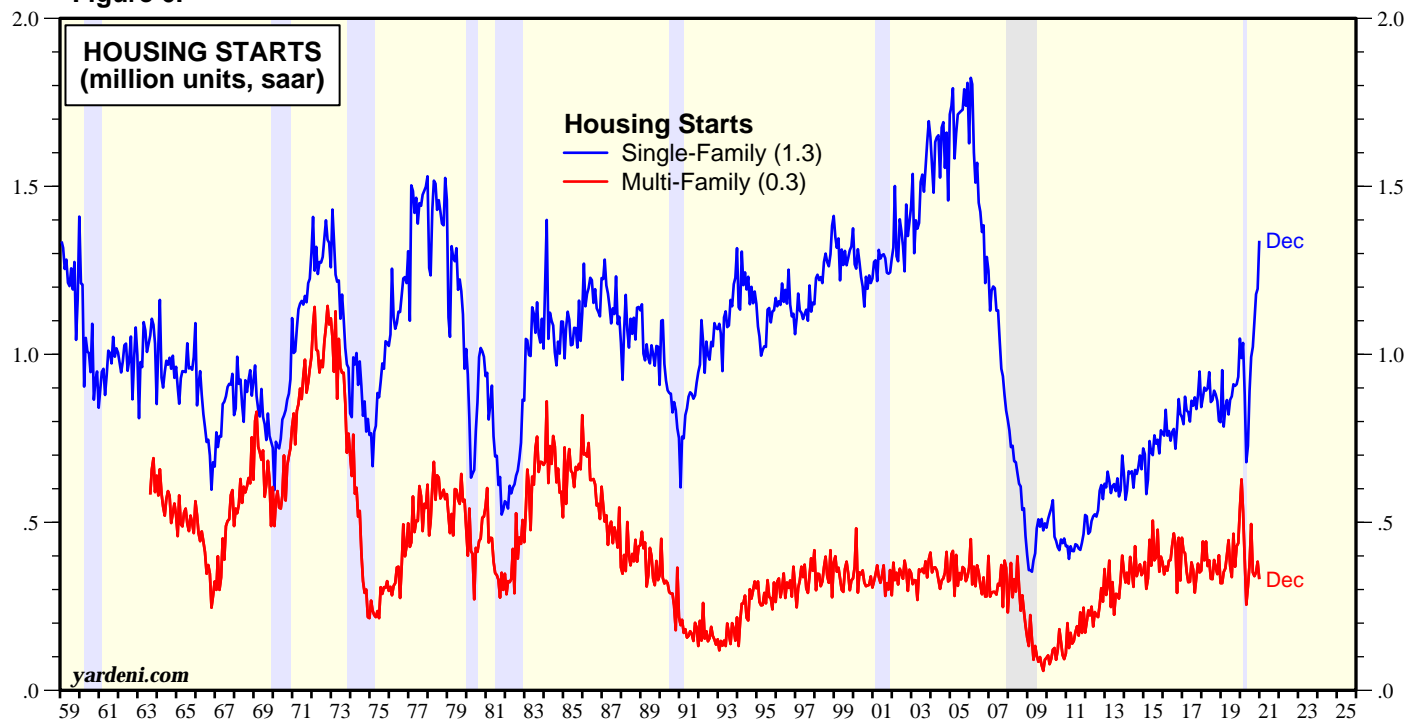
Source: Bureau of Economic Analysis.

Figure 5.



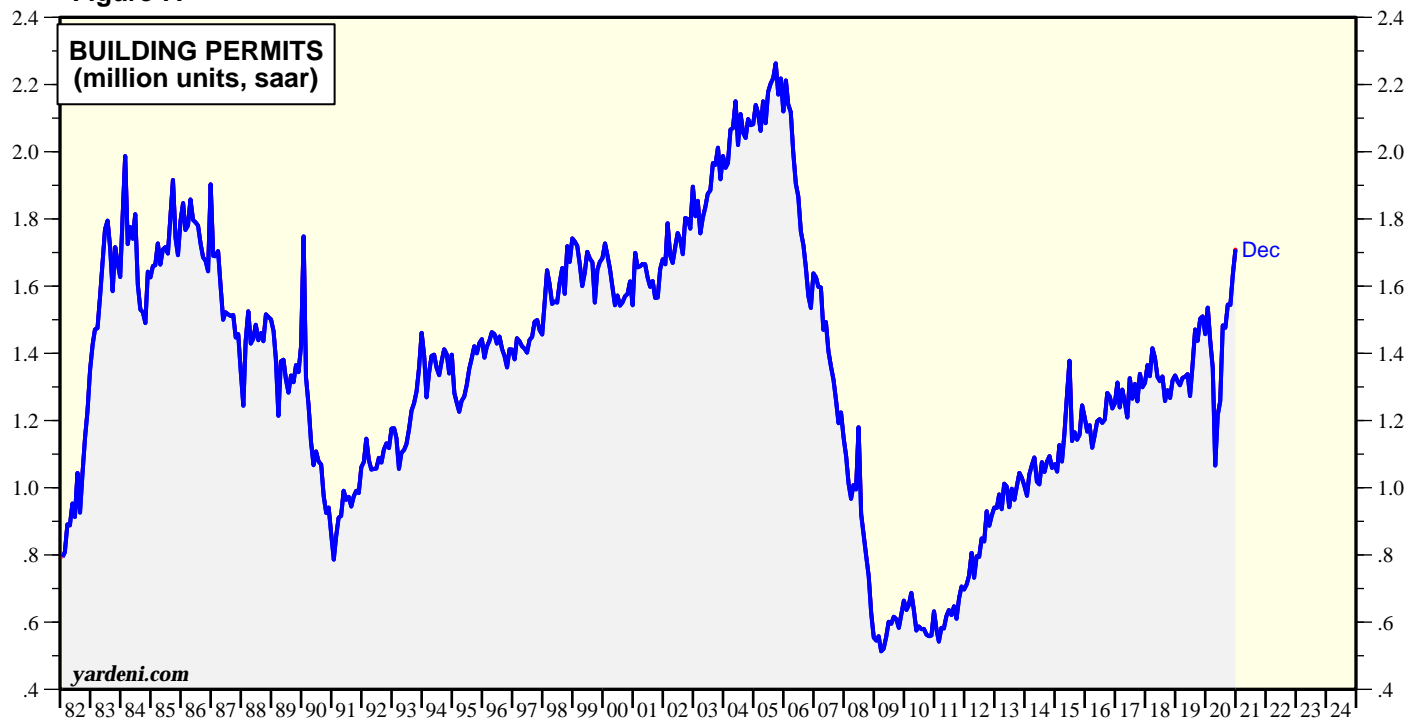
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of the Census.

Figure 6.



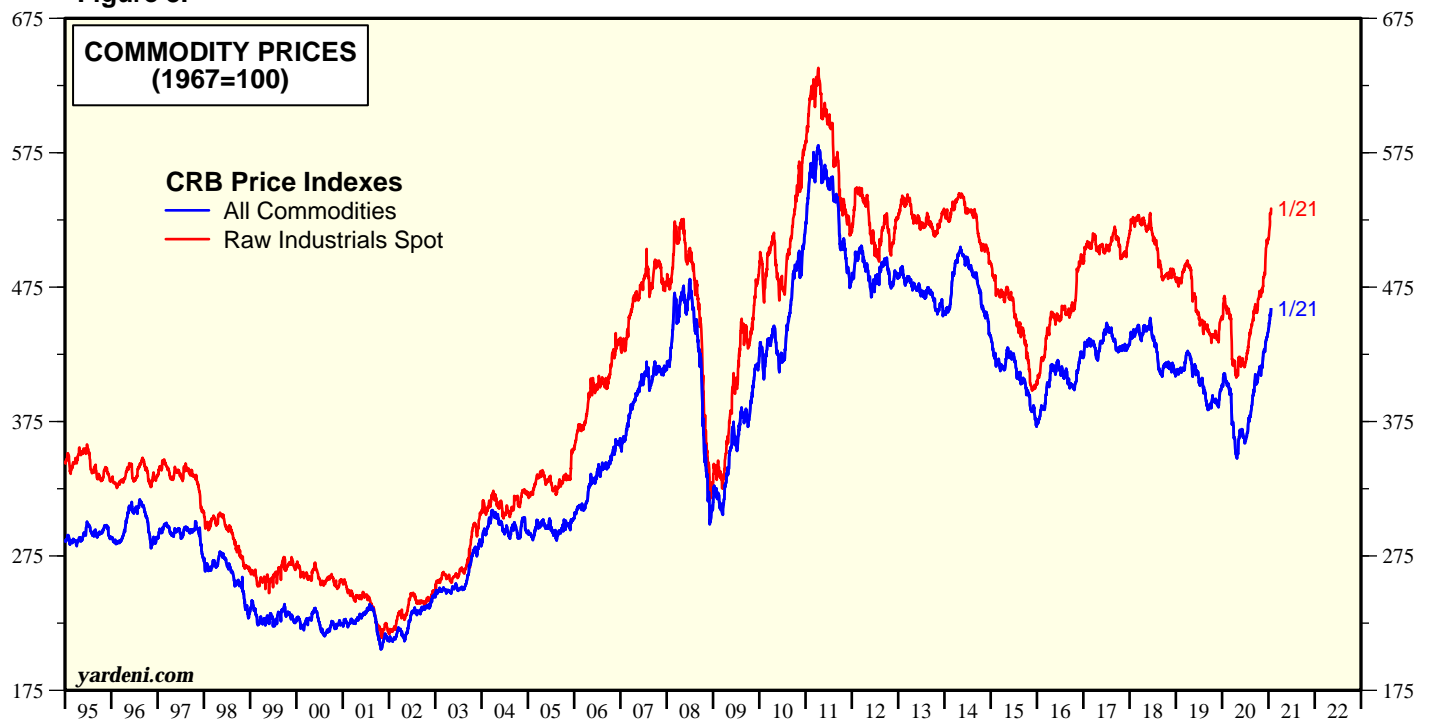
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 7.



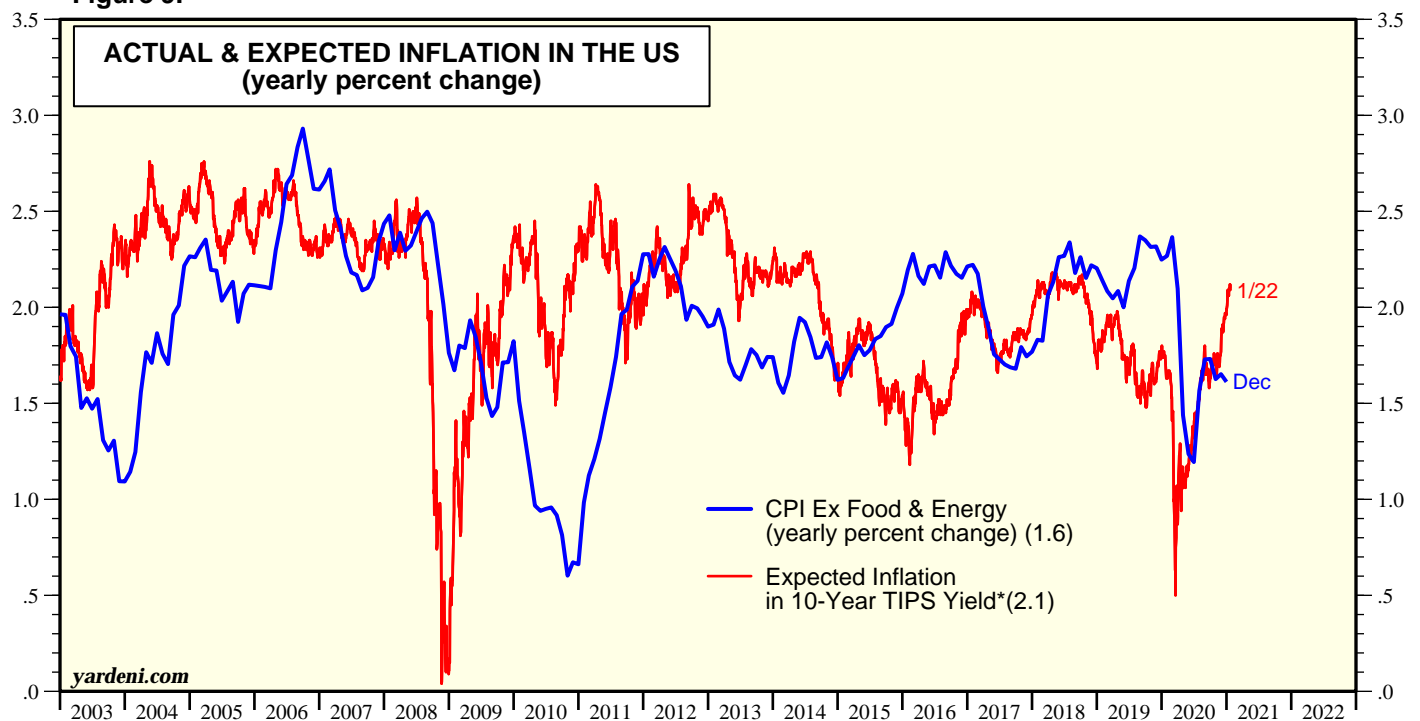
Source: US Department of Commerce, Bureau of the Census.

Figure 8.



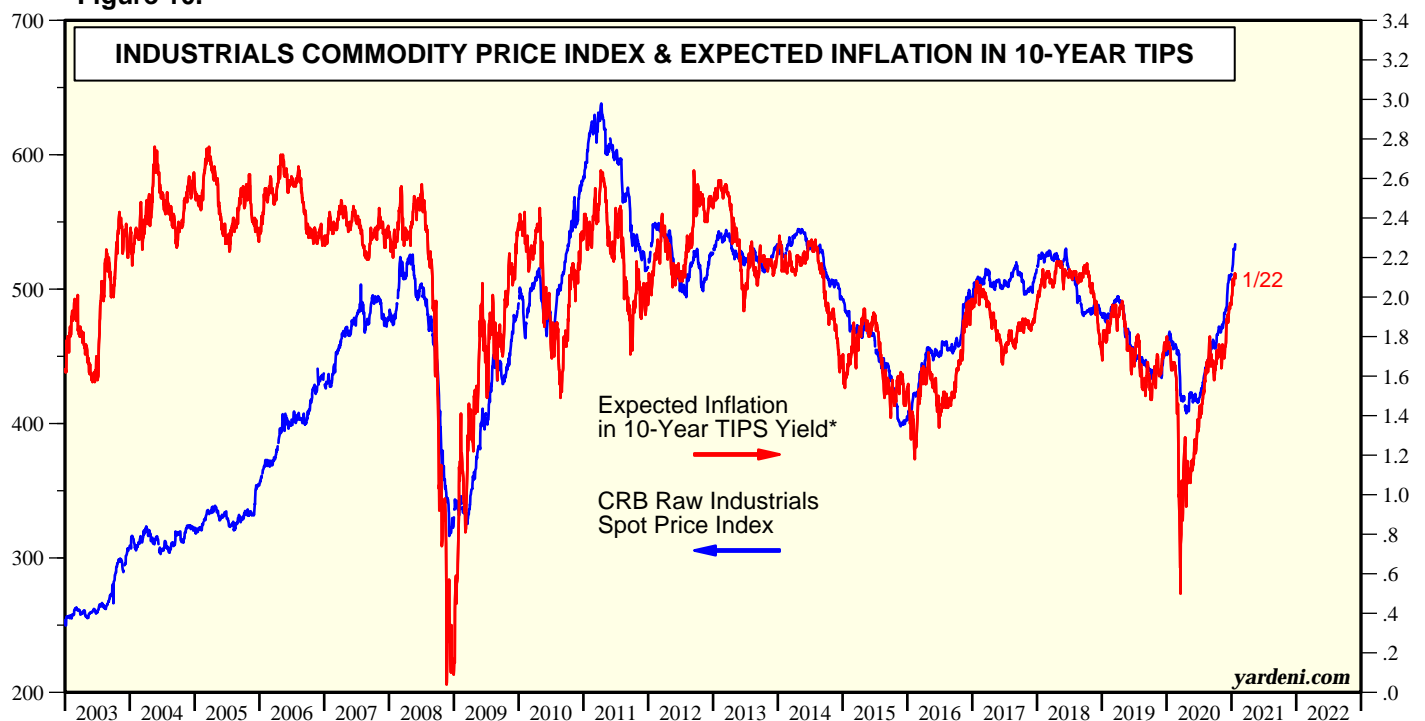
Source: Haver Analytics.

Figure 9.



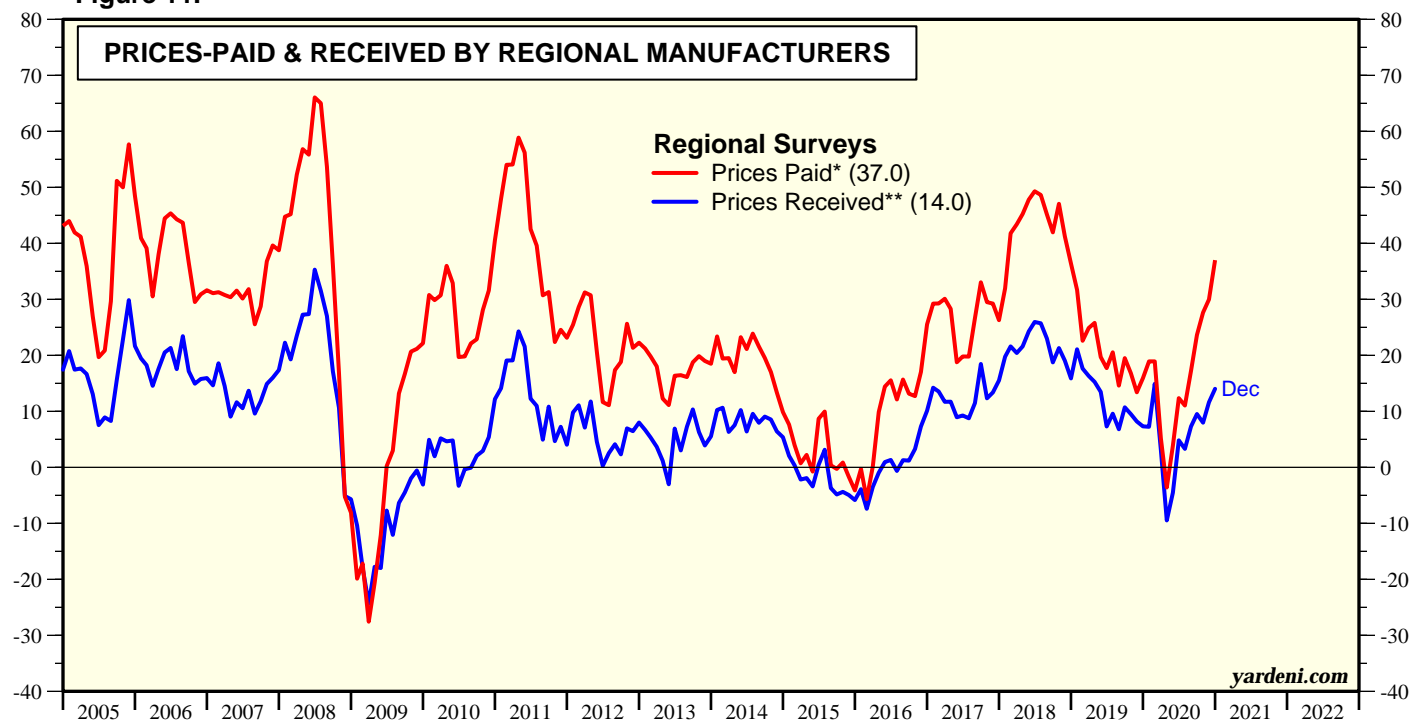
* Nominal 10-year US Treasury bond yield minus 10-year TIPS yield.
Source: Federal Reserve Board and Bureau of Labor Statistics.

Figure 10.



* Nominal 10-year US Treasury bond yield minus 10-year TIPS yield.
Source: Federal Reserve Board, US Treasury, and Bureau of Economic Analysis.

Figure 11.

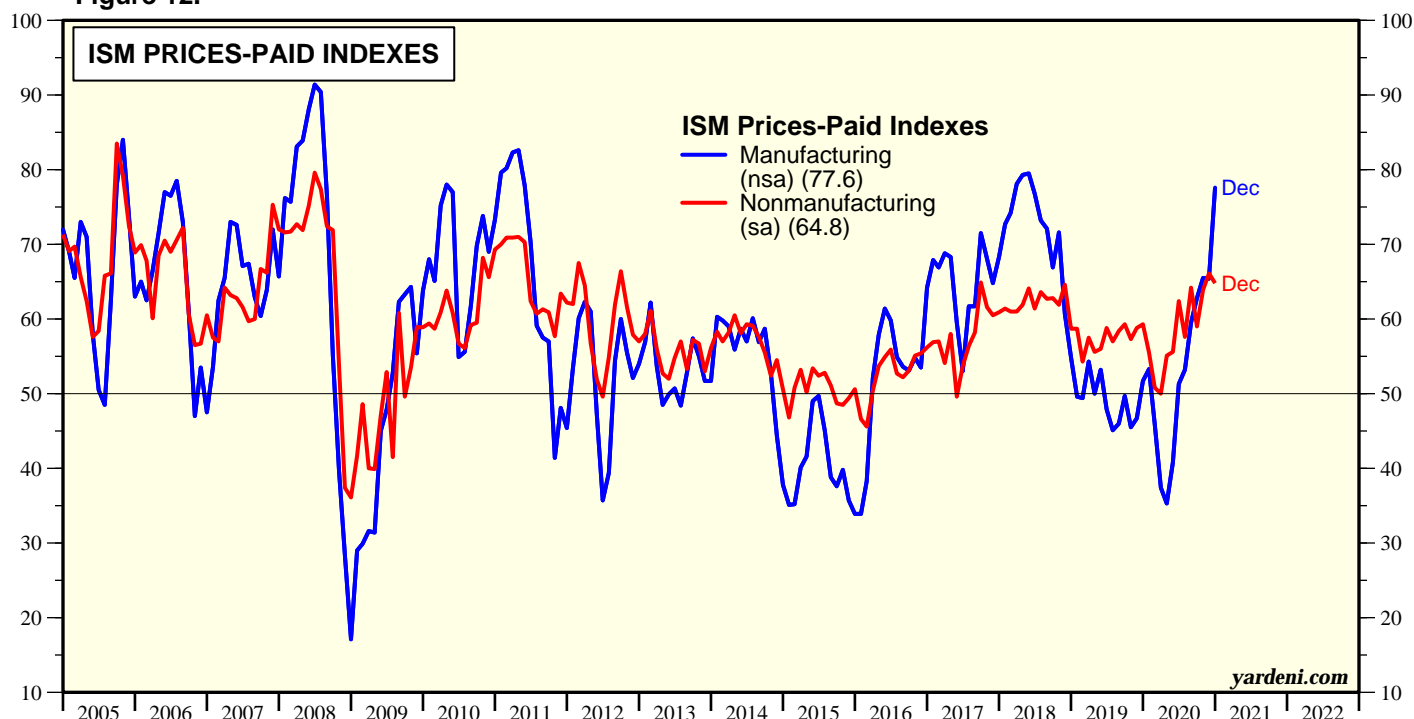


* Average of prices paid Dallas, Kansas City, New York, Philly, and Richmond. Richmond prices are not diffusion indexes, but rather average annualized inflation rates. They are multiplied by 10 in this chart for easier comparisons to other regional diffusion indexes.

** Average of prices received Dallas, Kansas City, New York, Philly, and Richmond.

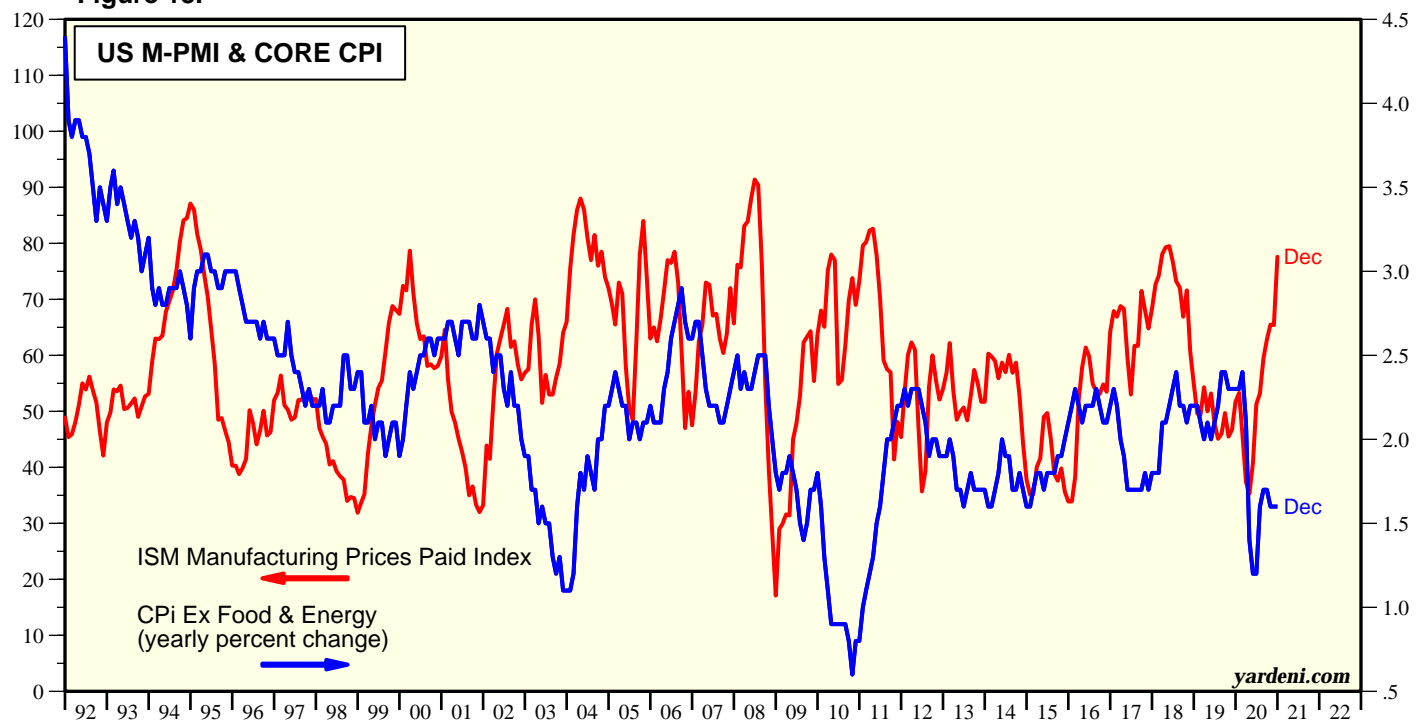
Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.

Figure 12.



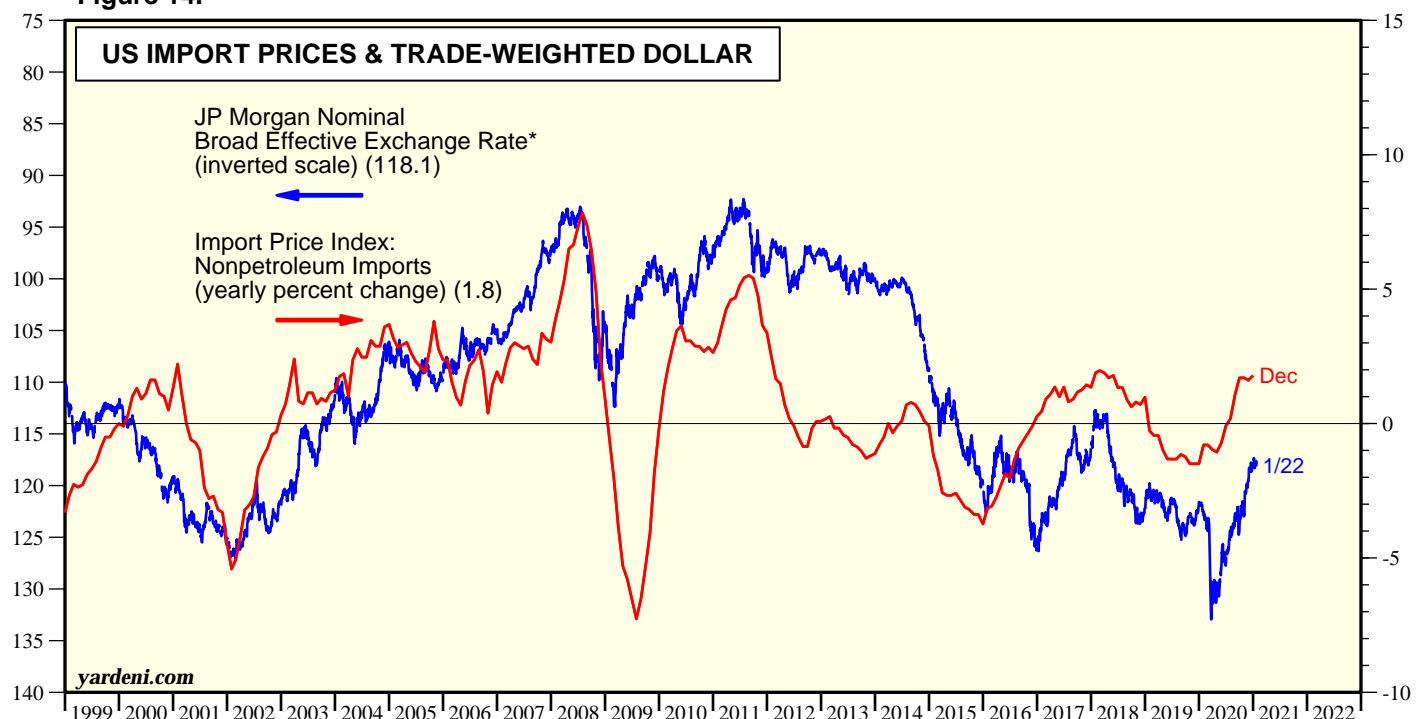
Source: Institute for Supply Management.

Figure 13.



Source: Institute for Supply Management and Bureau of Economic Analysis.

Figure 14.



* Argentina, Australia, Brazil, Bulgaria, Canada, Chile, China, Colombia, Croatia, Czech Republic, Denmark, Ecuador, Egypt, France, Germany, Hong Kong, Hungary, Japan, India, Indonesia, Israel, Italy, Korea, Kuwait, Malaysia, Mexico, Morocco, New Zealand, Nigeria, Norway, Pakistan, Panama, Peru, Philippines, Poland, Romania, Russia Saudi Arabia, Singapore, South Africa, Spain, Sweden, Switzerland, Taiwan, Thailand, Turkey, United Kingdom, Ukraine, Uruguay, Venezuela, Vietnam, and United States.
Source: Bureau of Labor Statistics and JP Morgan.

Figure 15.

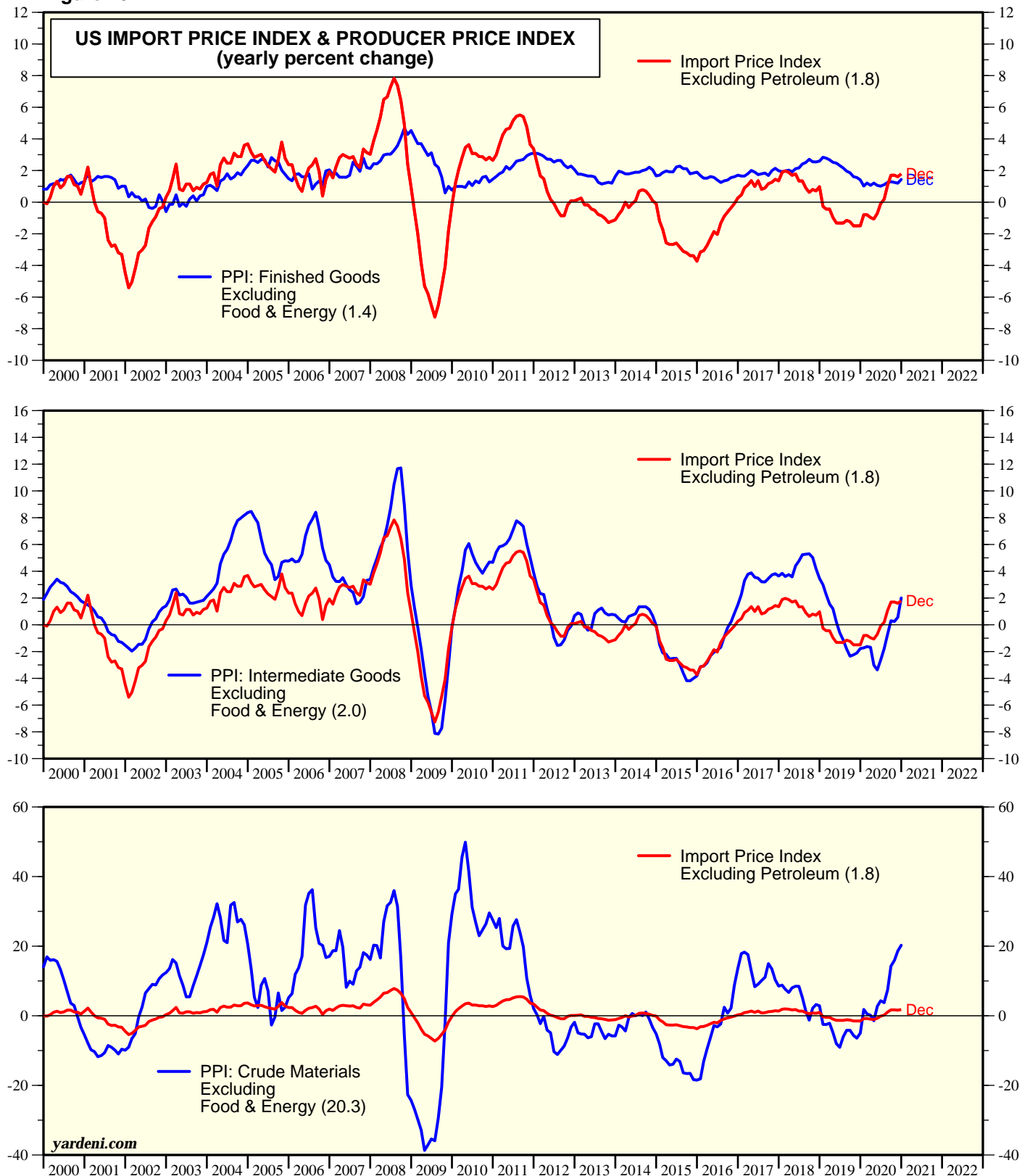
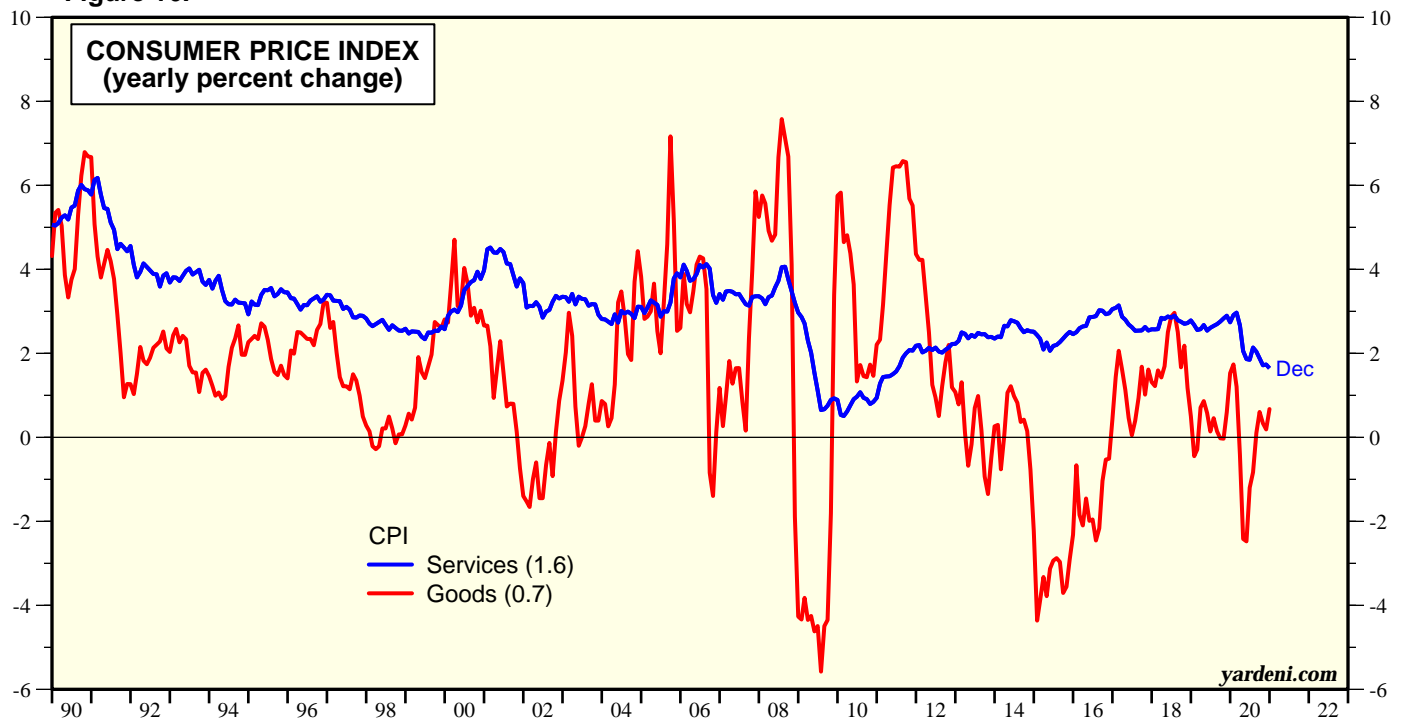
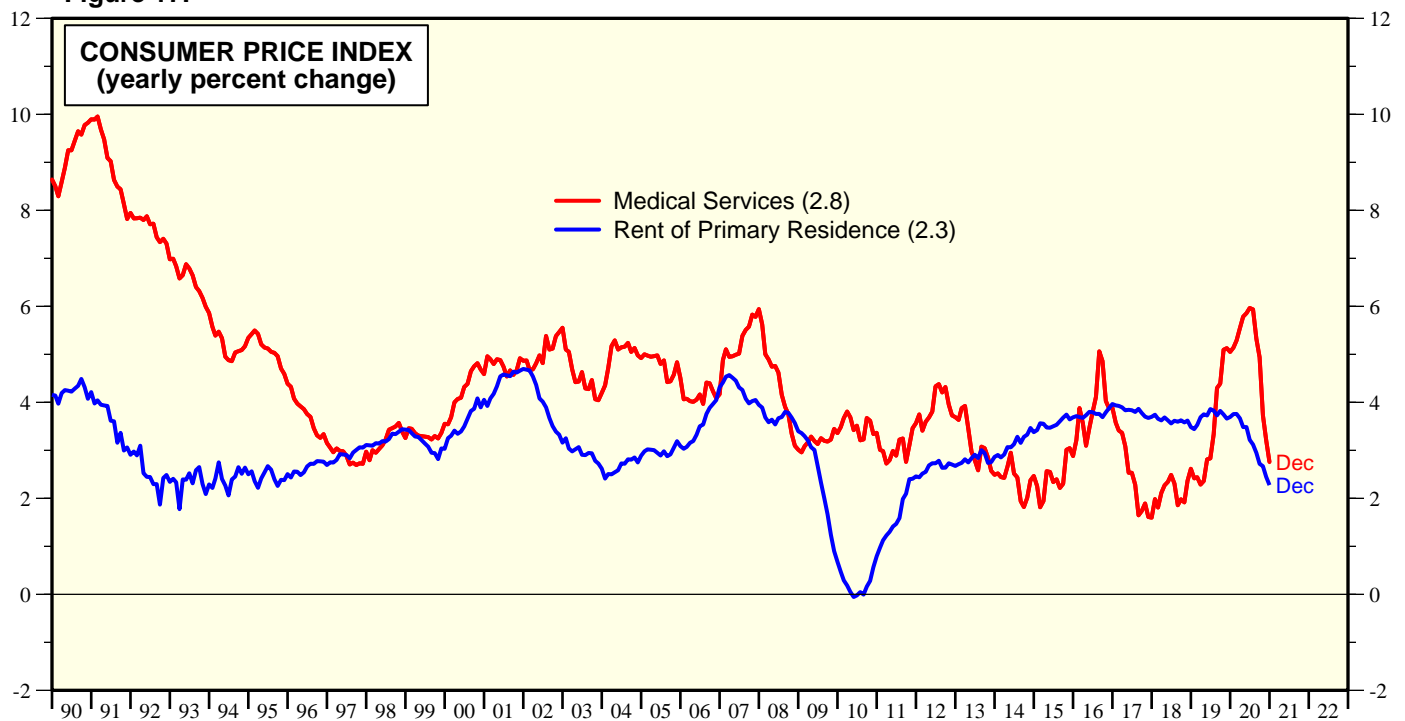


Figure 16.



Source: Bureau of Labor Statistics.

Figure 17.



Source: Bureau of Labor Statistics.

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