

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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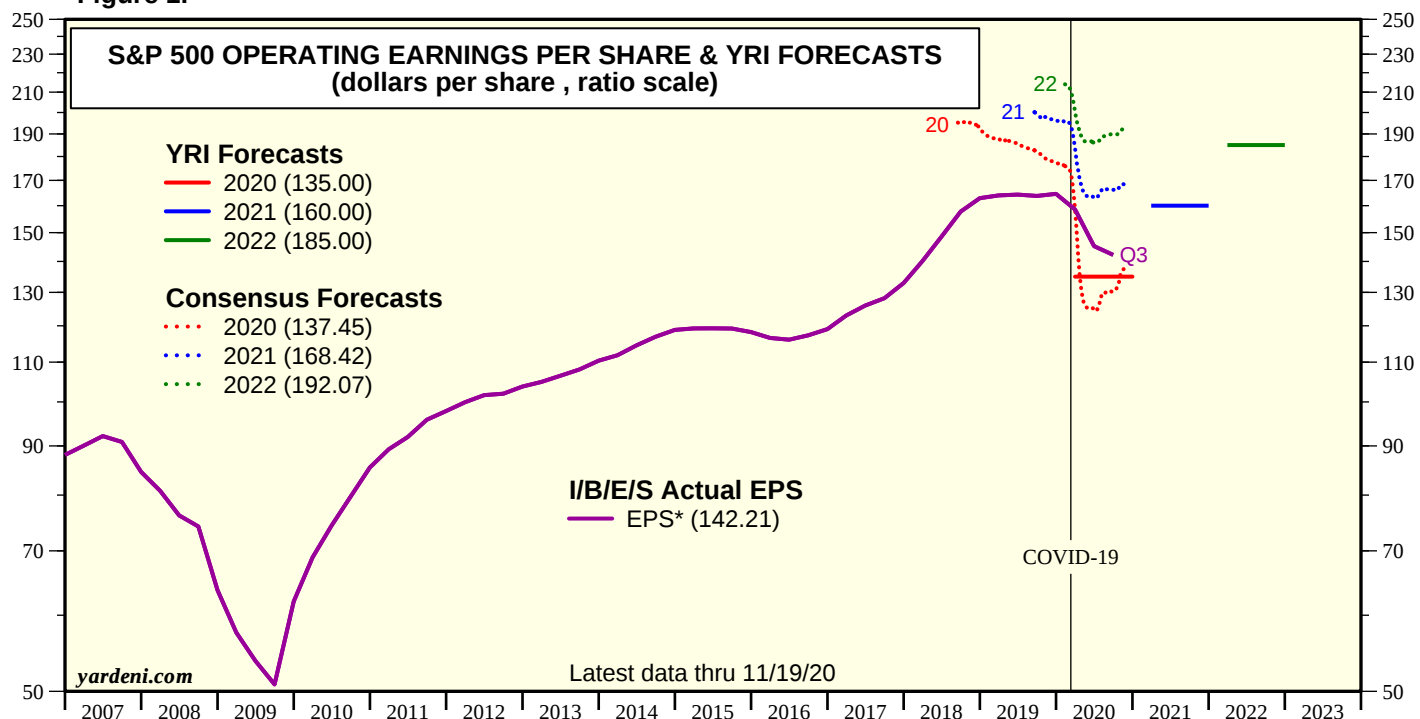
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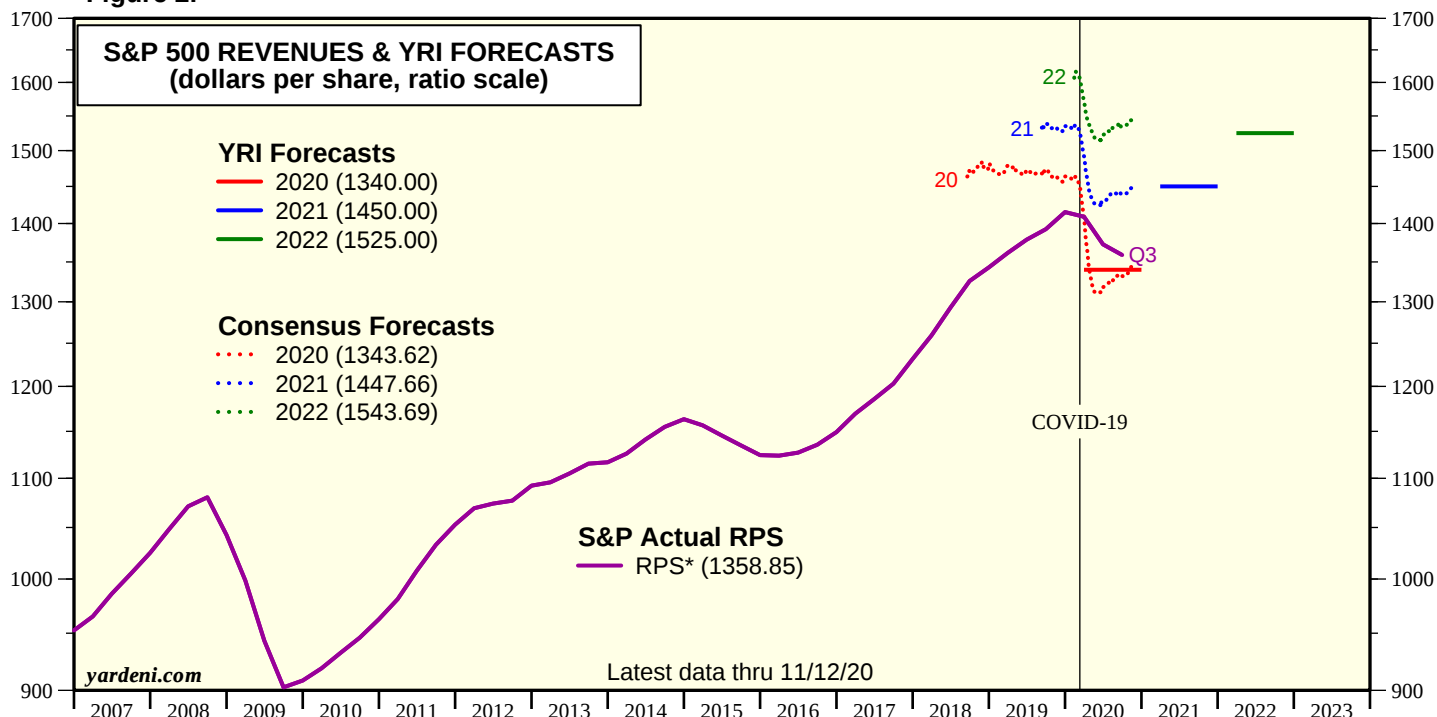
thinking outside the box

Figure 1.



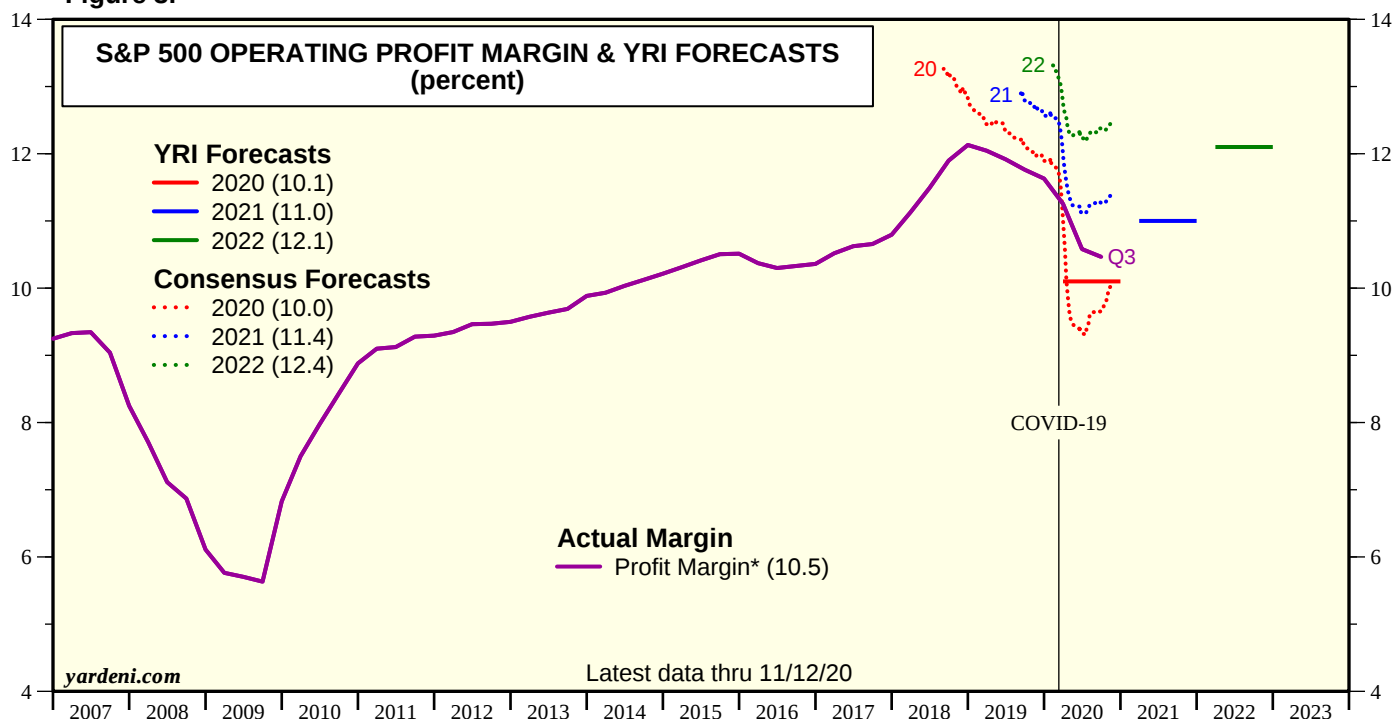
* Four-quarter trailing sum of operating earnings per share.
Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 2.



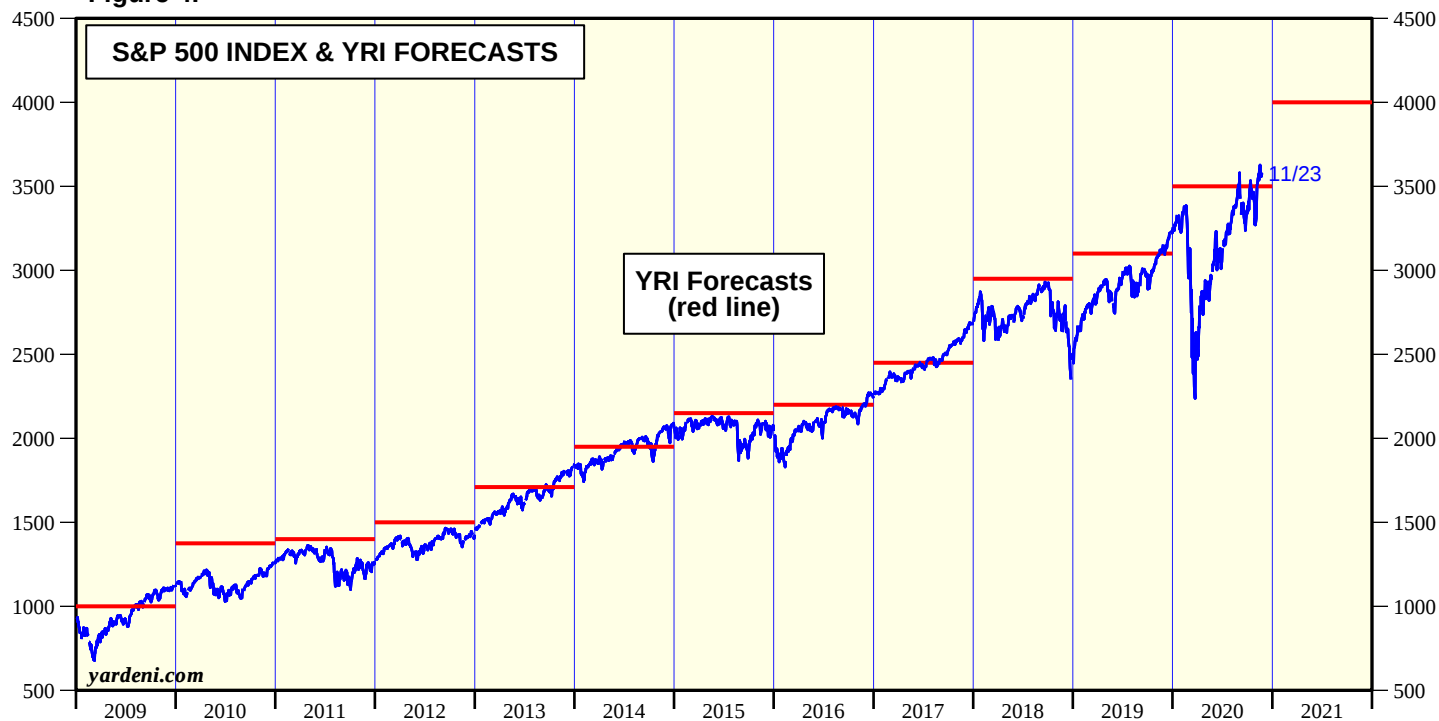
* Four-quarter trailing sum of revenues per share.
Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 3.



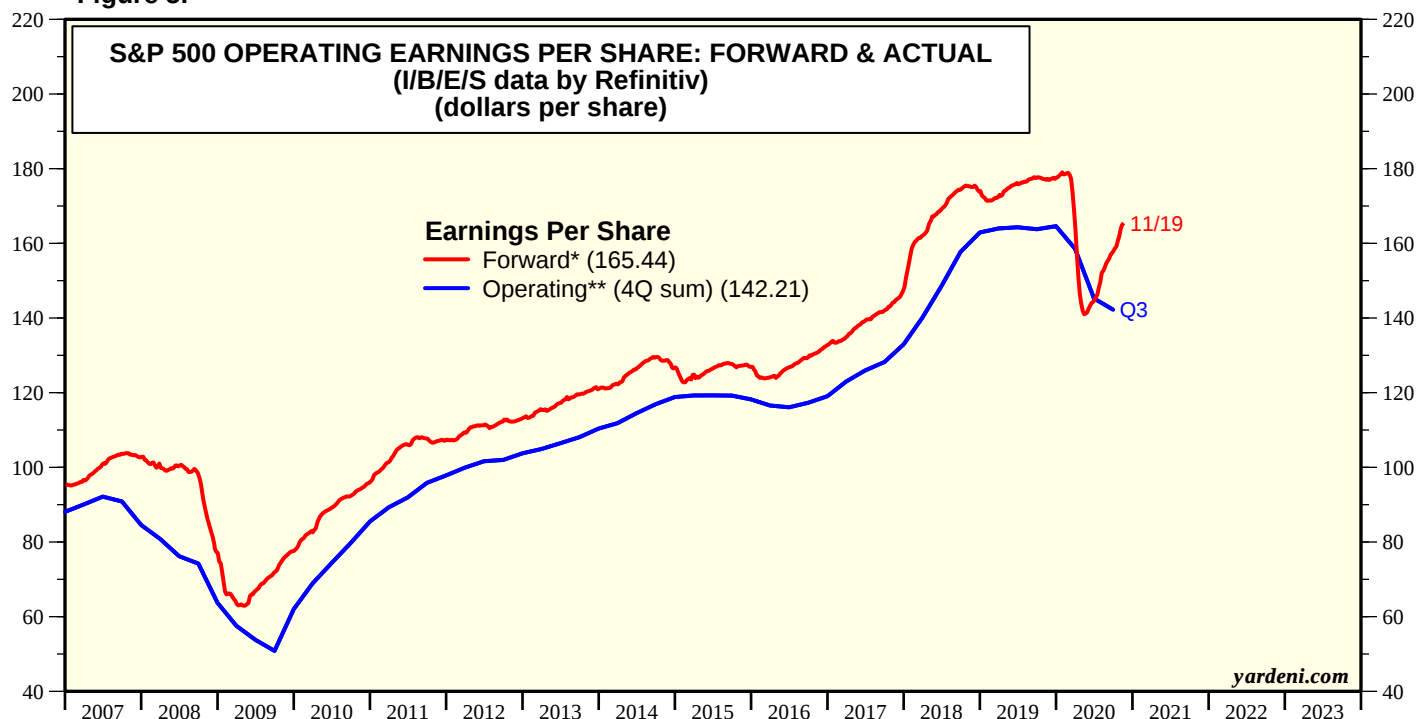
* Four-quarter trailing operating profit margin.
 Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
 Source: I/B/E/S data by Refinitiv and Standard & Poor's.

Figure 4.



Source: Standard & Poor's.

Figure 5.

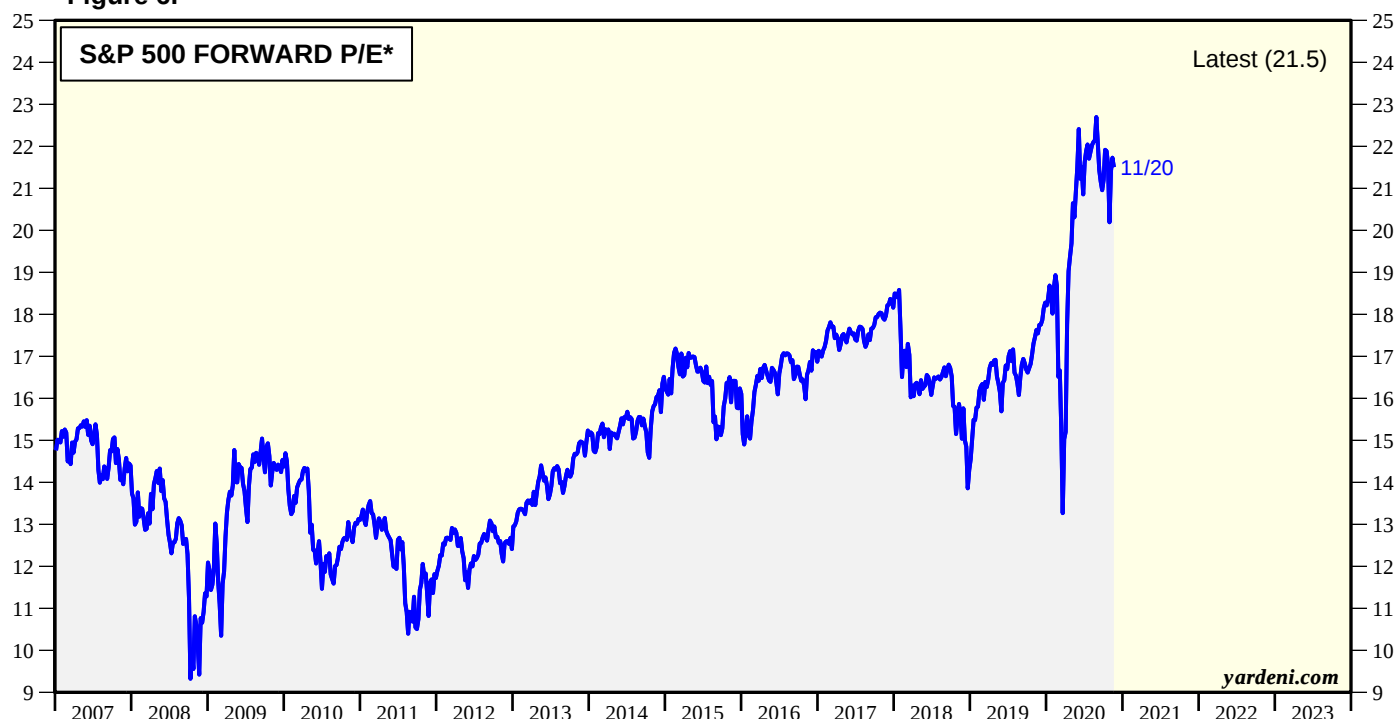


* Time-weighted average of consensus operating earnings estimates for current and next year. Monthly through March 1994, then weekly.

** From S&P until Q4-1993, then from I/B/E/S data by Refinitiv.

Source: I/B/E/S data by Refinitiv.

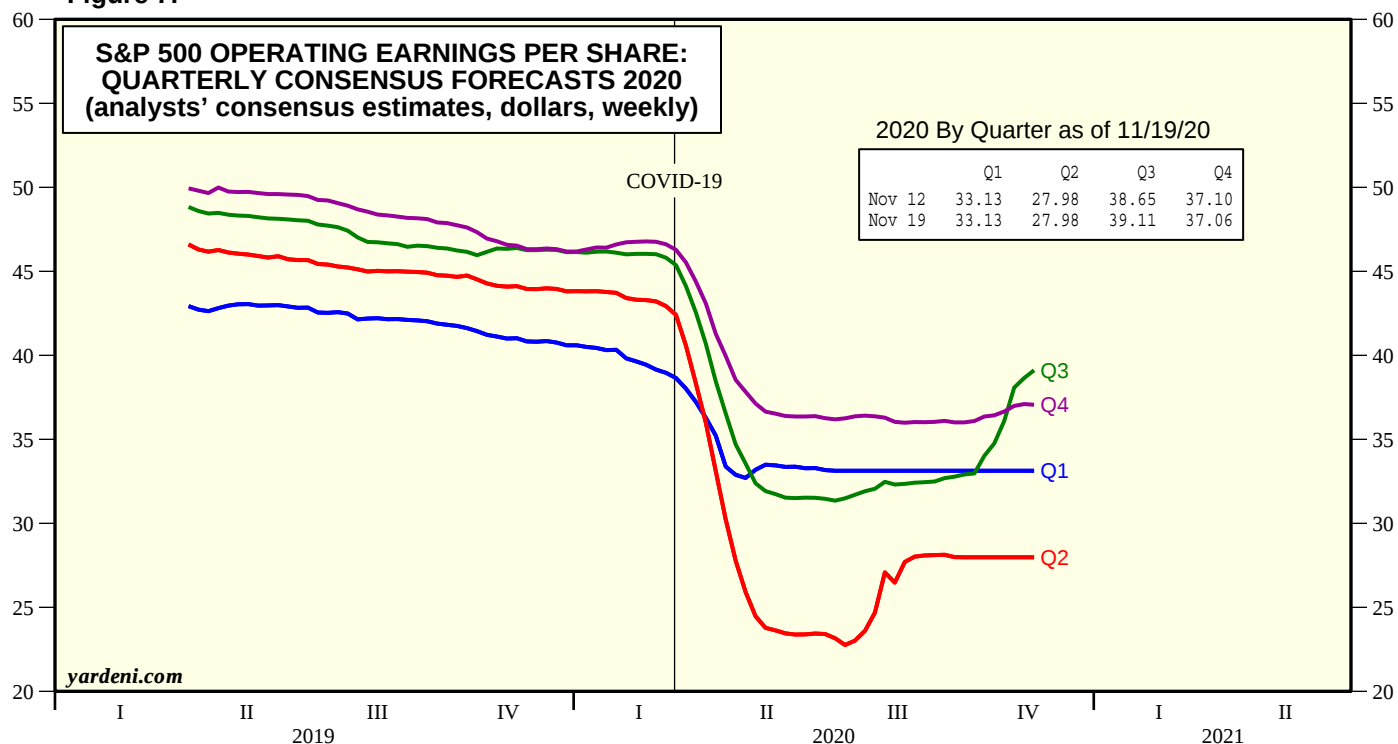
Figure 6.



* Average weekly price divided by 52-week forward consensus expected operating earnings per share.

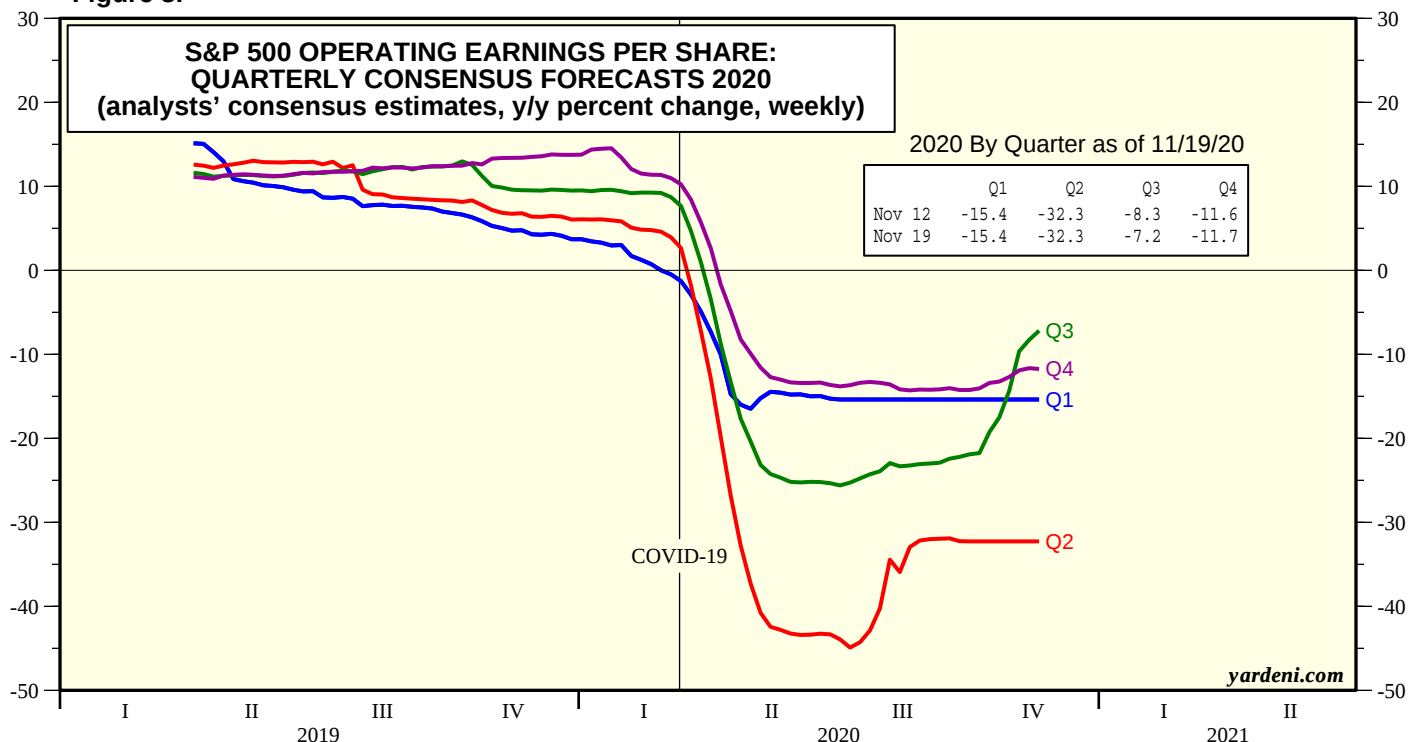
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 7.



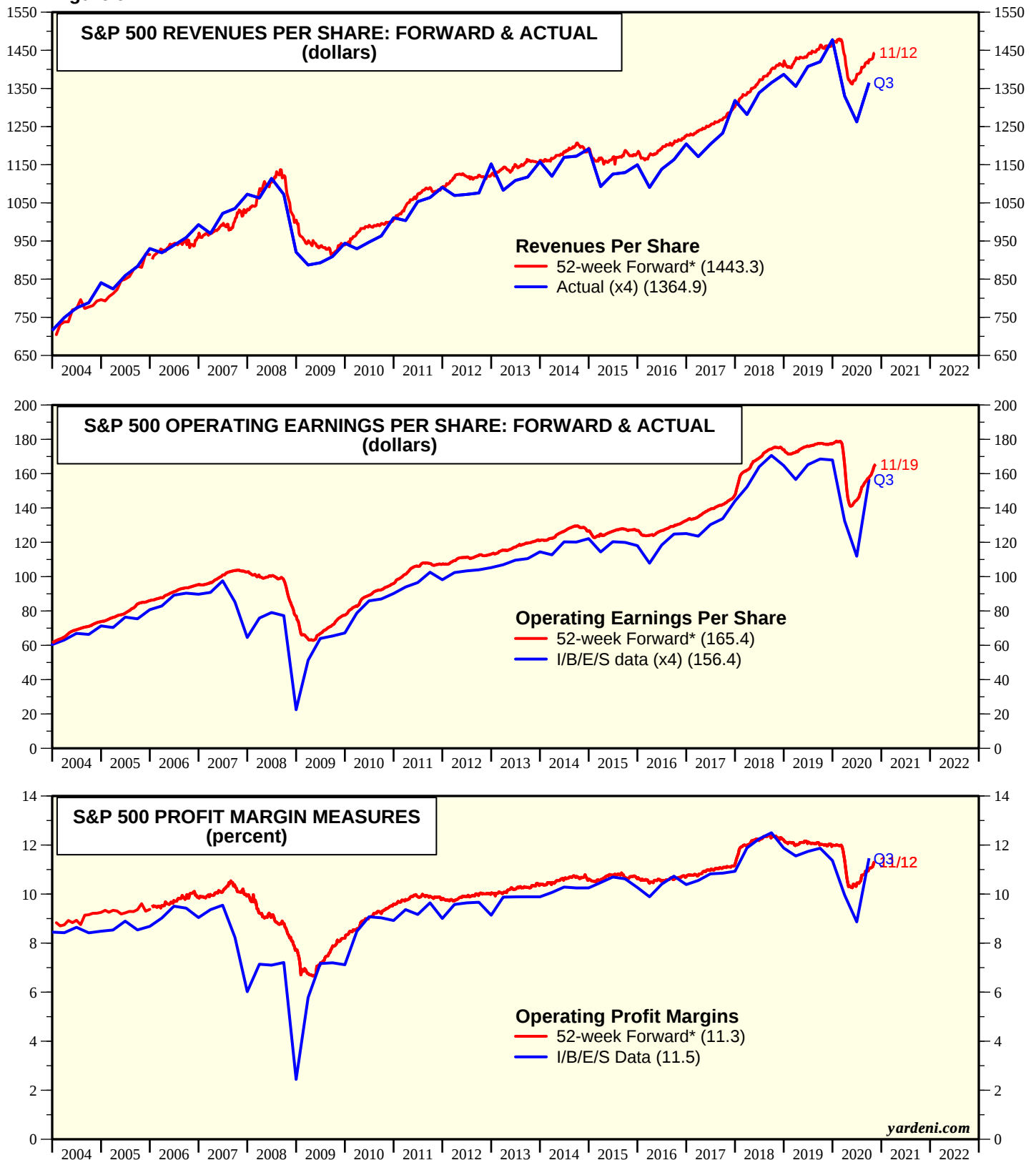
Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 8.



Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 9.



* Time-weighted average of consensus estimates for current and next years.
 Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 10.

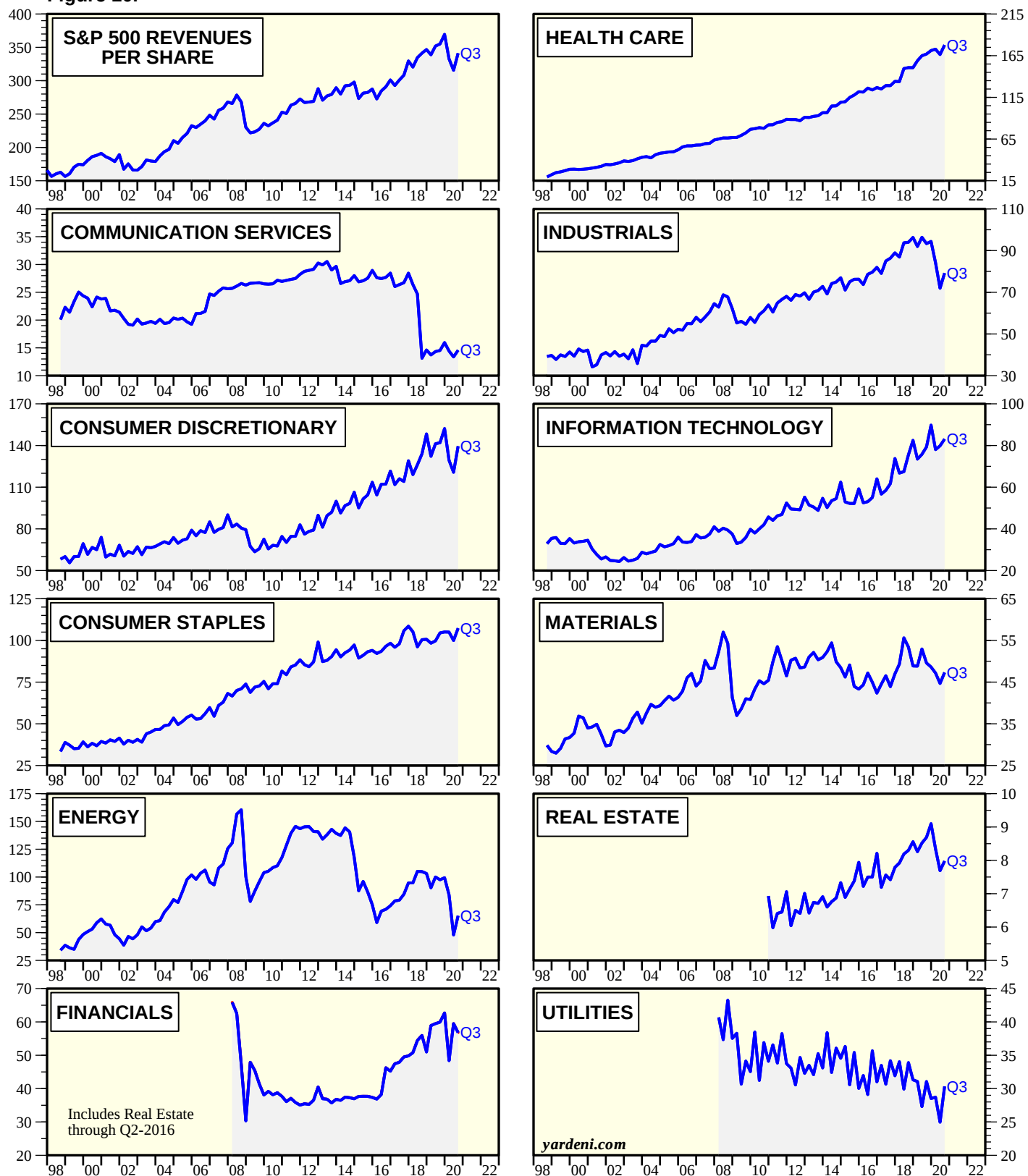
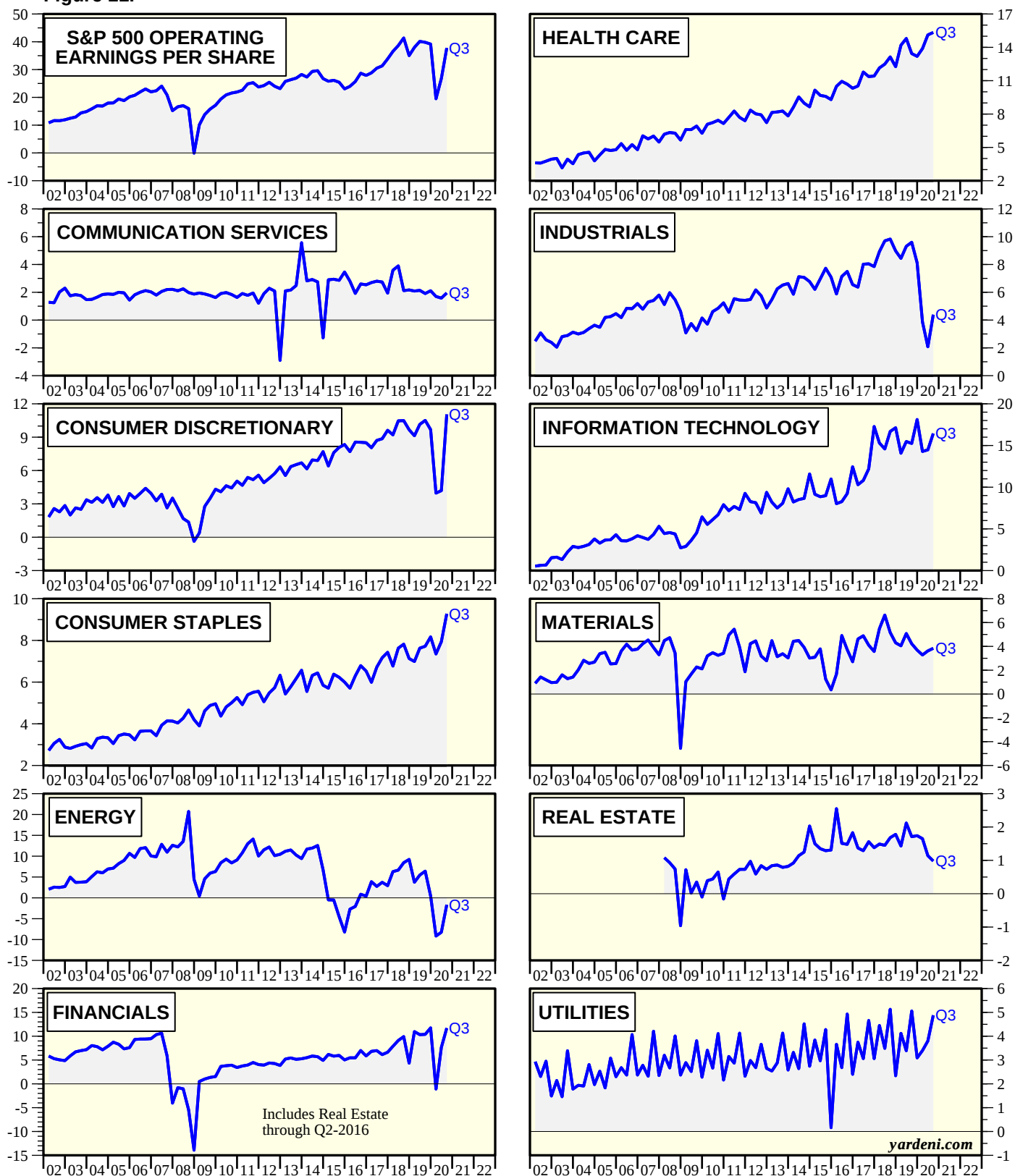
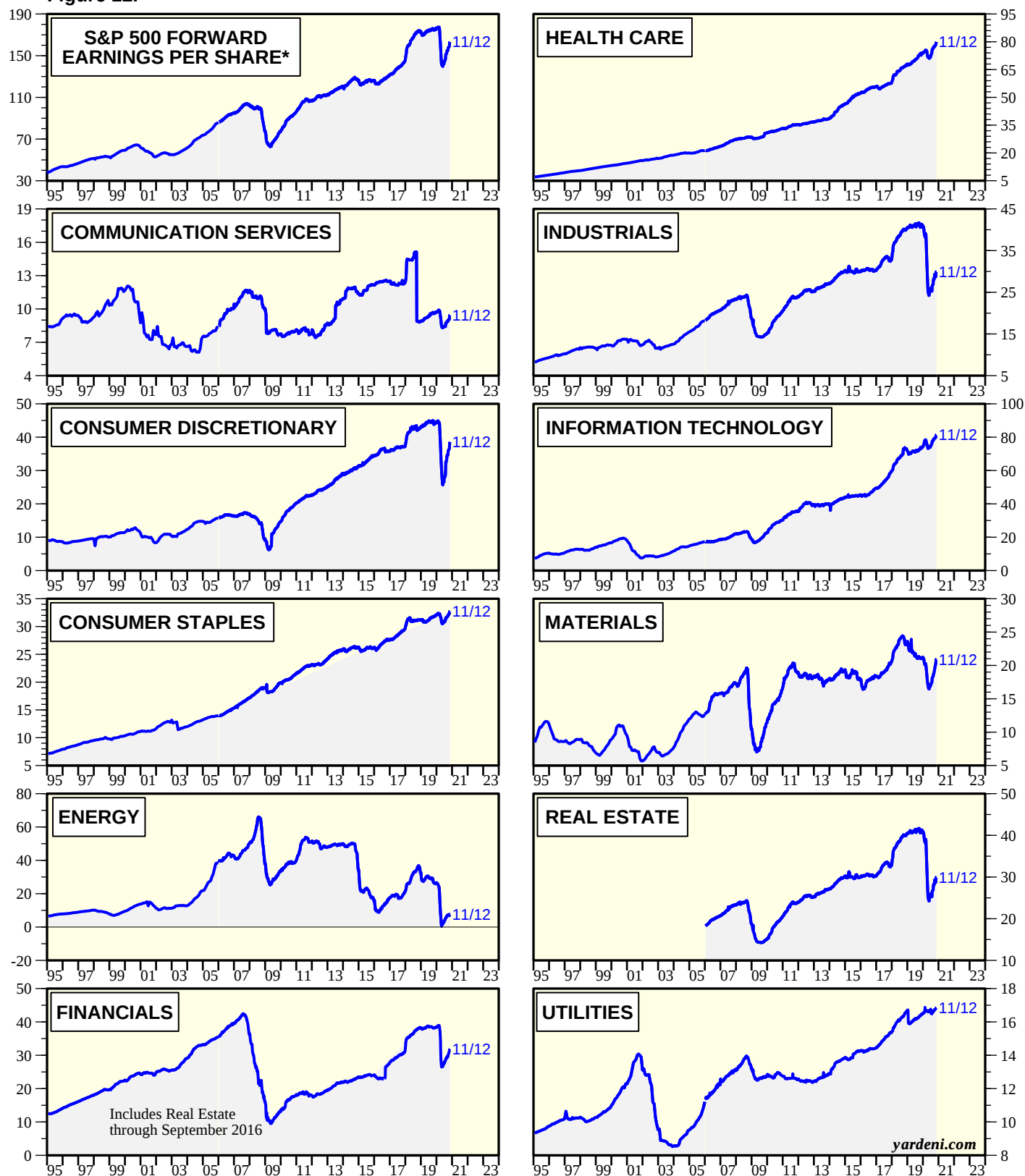


Figure 11.



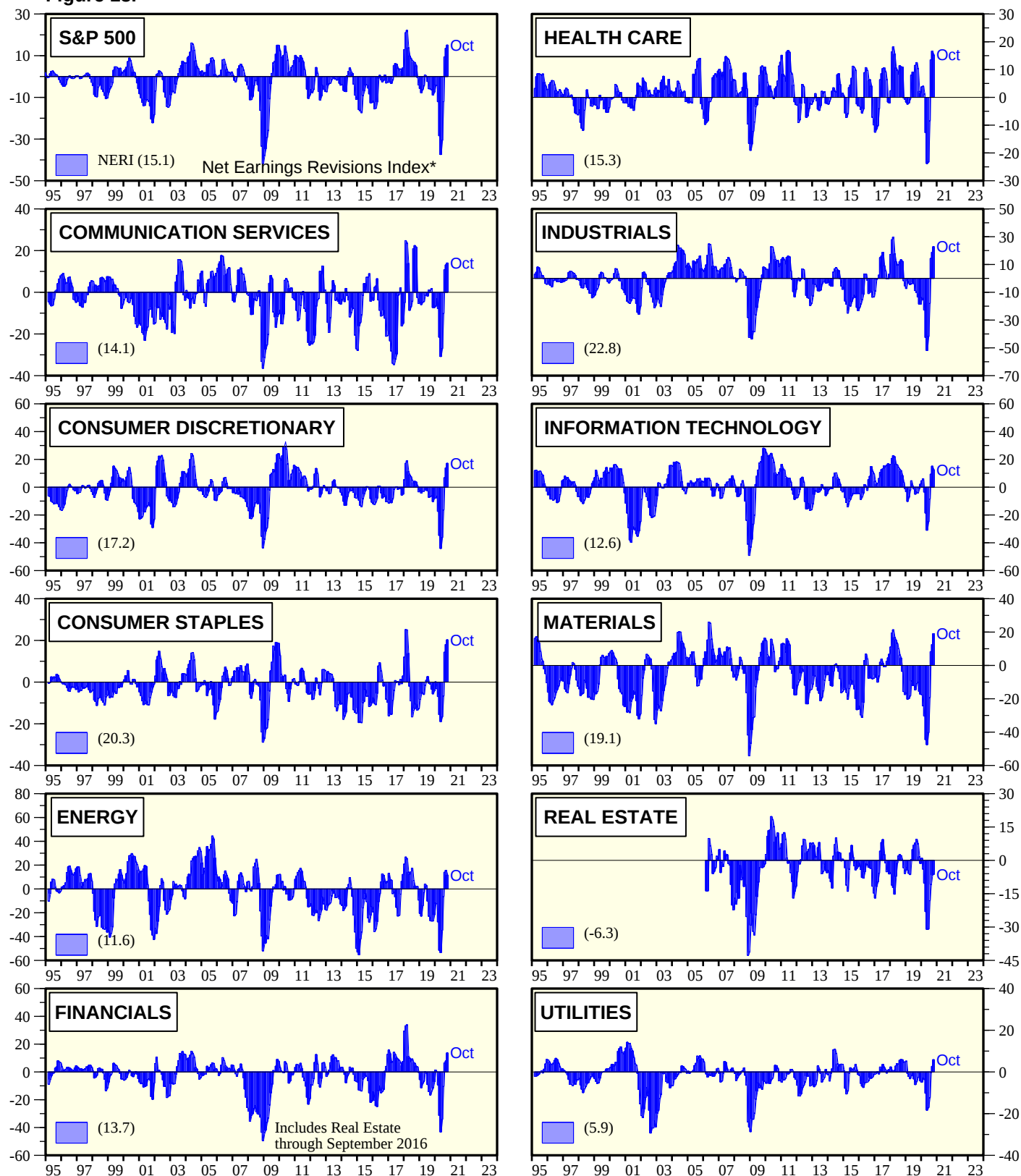
Source: Standard & Poor's.

Figure 12.



* Time-weighted average of current and next year's consensus earnings estimates.
Source: I/B/E/S data by Refinitiv.

Figure 13.



* Three-month moving average of the number of estimates up less number of estimates down, expressed as a percentage of the total number of estimates.
Source: I/B/E/S data by Refinitiv.

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