

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 10, 2020

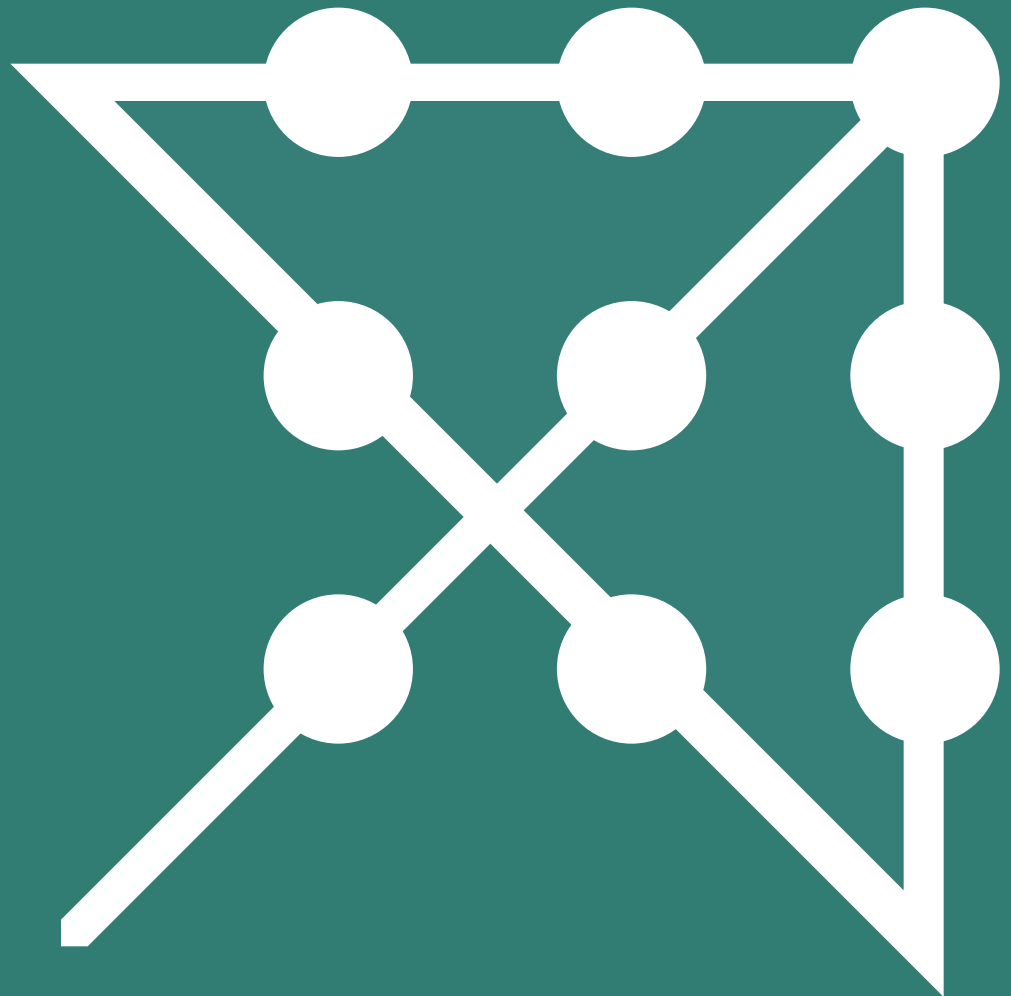
Dr. Edward Yardeni

516-972-7683
eyardeni@yardeni.com

Mali Quintana

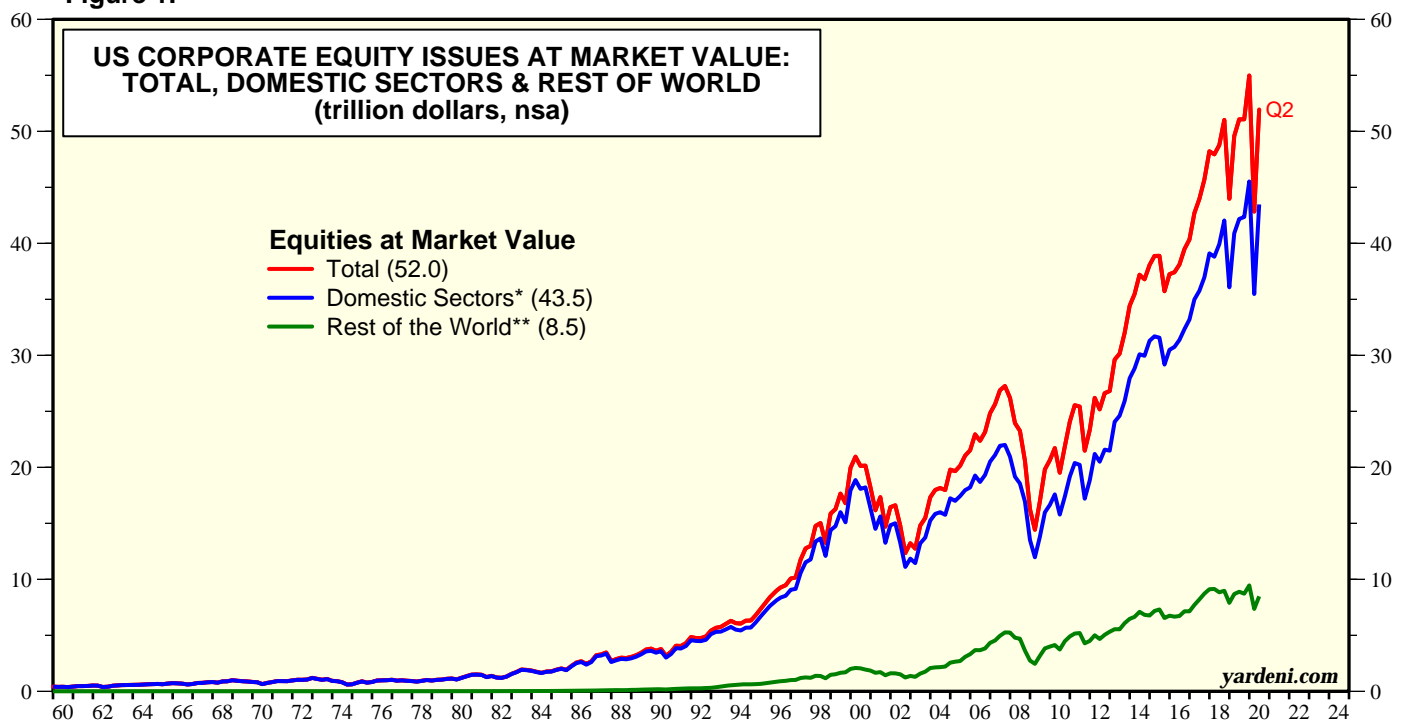
480-664-1333
aquintana@yardeni.com

Please visit our sites at
www.yardeni.com
blog.yardeni.com



thinking outside the box

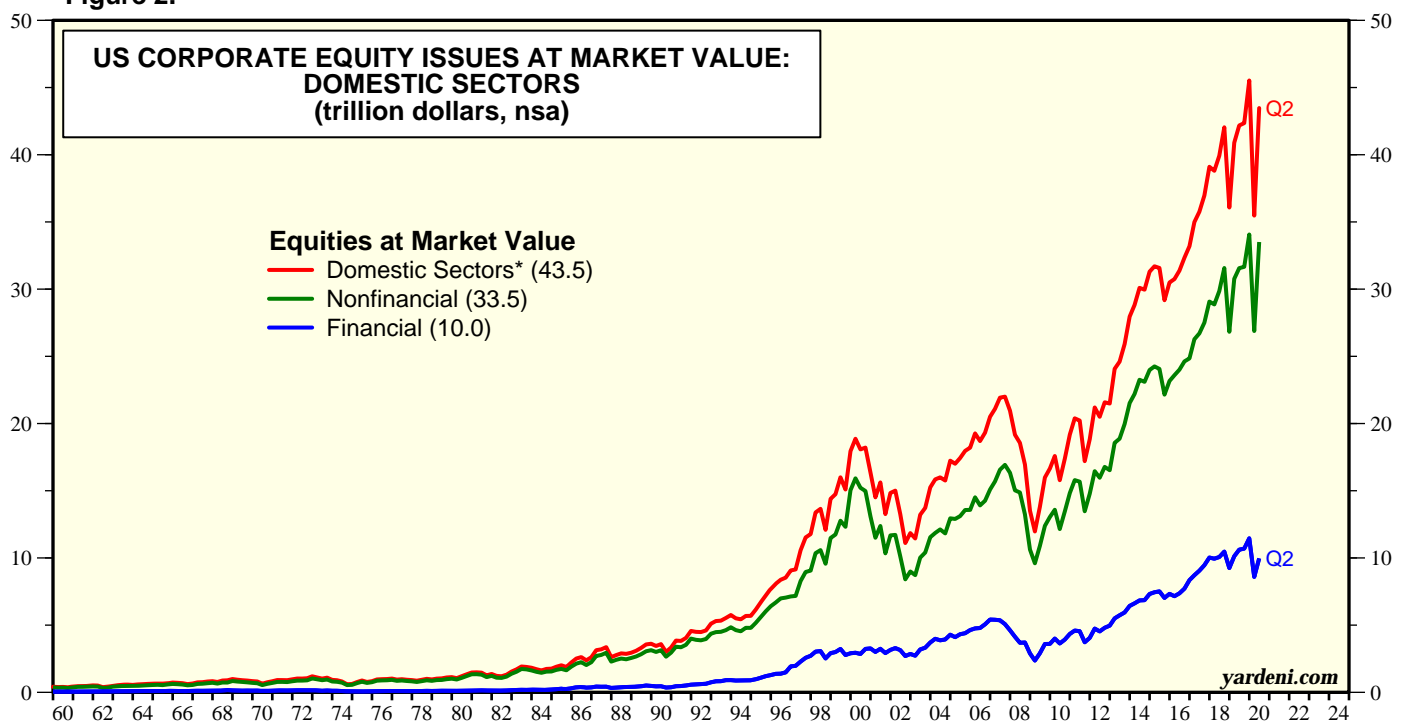
Figure 1.



* Includes nonfinancial and financial corporate issues.

** Holdings of foreign corporate equities and investment fund shares by US residents; includes American Depositary Receipts (ADRs).
Source: Federal Reserve Board Financial Accounts of the United States, Table L.123 lines 1, 2, and 9.

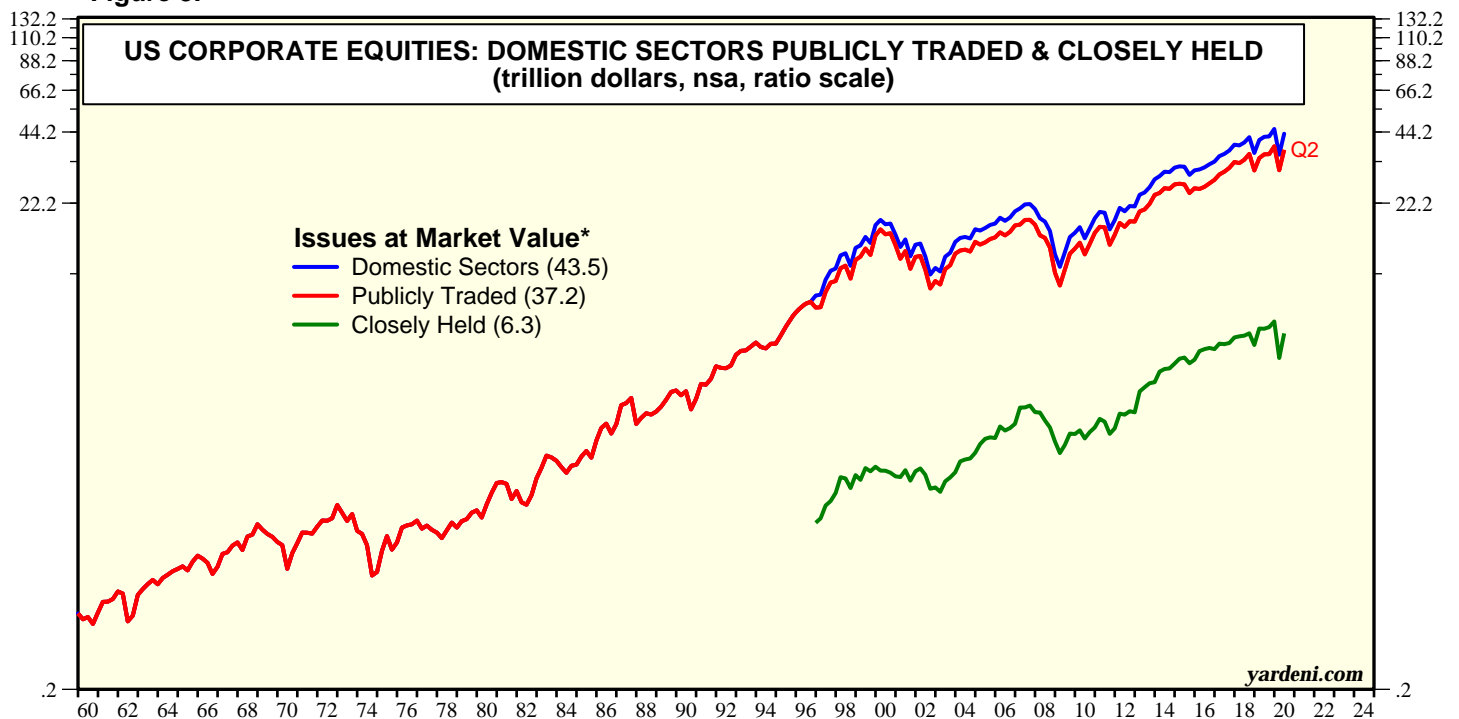
Figure 2.



* Domestic is the sum of nonfinancial and financial corporate issues.

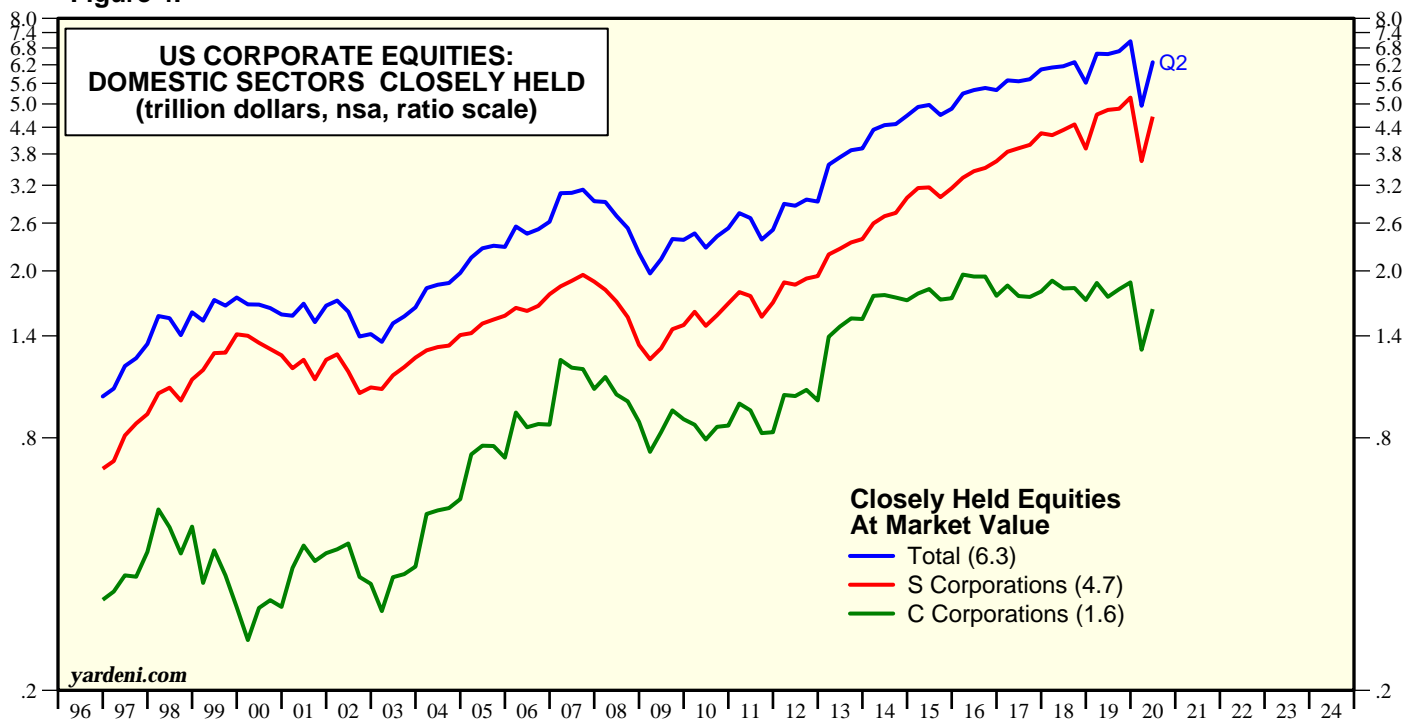
Source: Federal Reserve Board Financial Accounts of the United States, Table L.223, Lines 2, 29, and 30.

Figure 3.



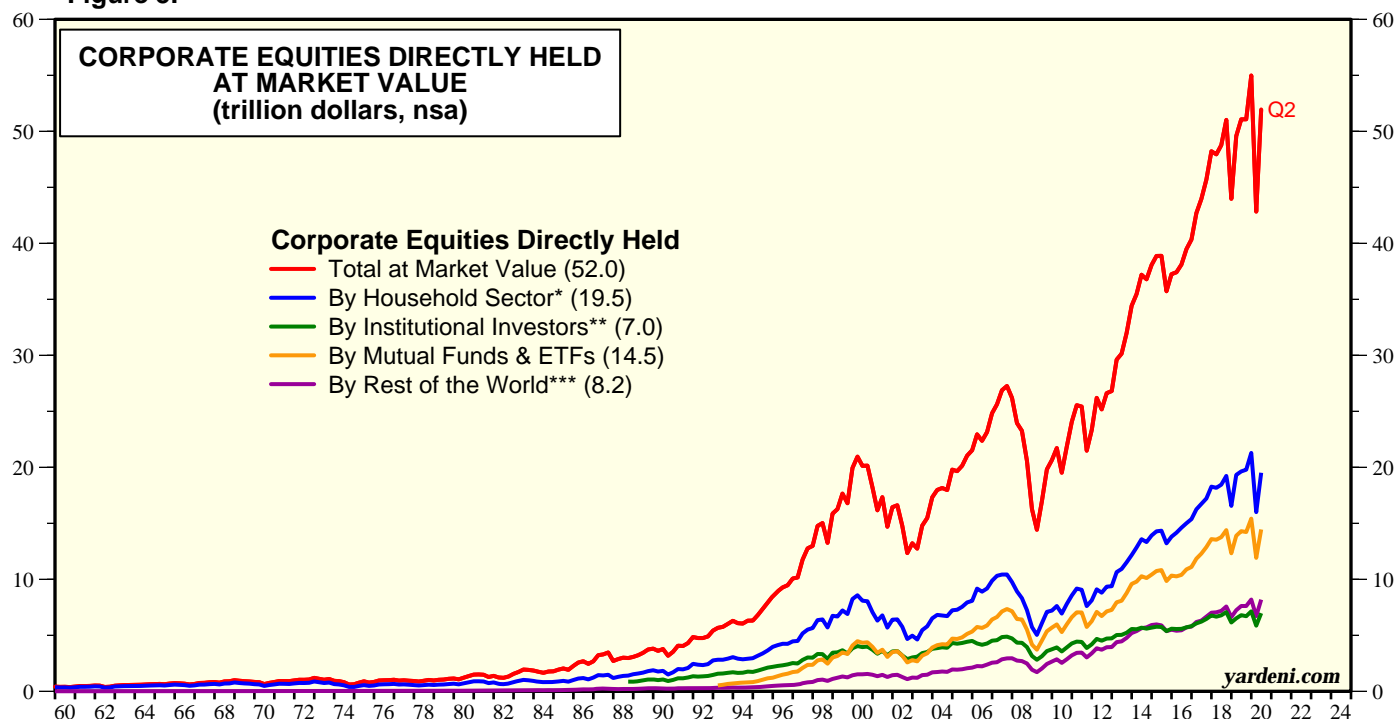
* Excluding holdings of foreign corporate equities and investment fund shares by US residents.
Source: Federal Reserve Board Financial Accounts of the United States, Table L.223, Lines 2, 29, and 30.

Figure 4.



Source: Federal Reserve Board Financial Accounts of the United States, Table L.223 Lines 30, 31, and 32.

Figure 5.



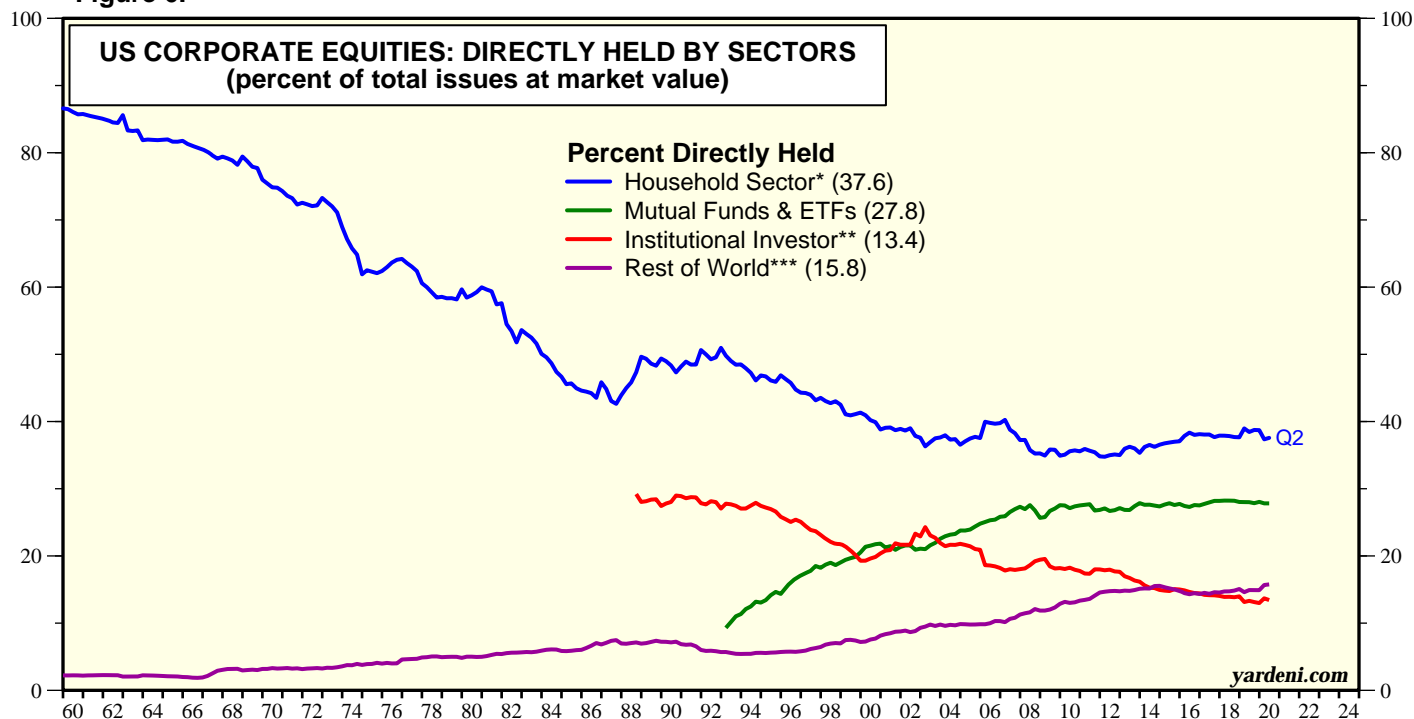
* Includes nonprofit organizations.

** Property casualty insurance companies, life insurance companies, private pension funds, federal government retirement plans, and state & local government retirement funds.

*** Holdings of US issues by foreign residents.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.223 Lines 1, 18-22, and 28.

Figure 6.



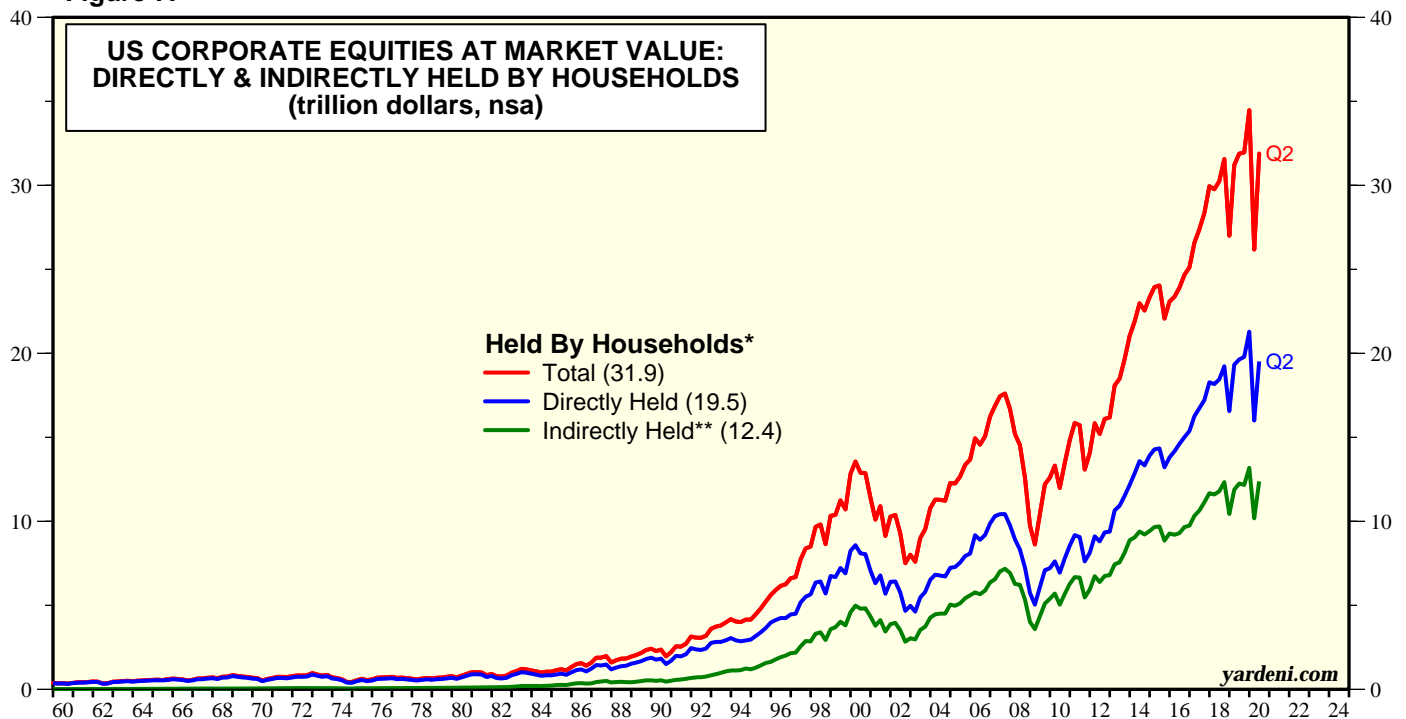
* Includes nonprofit organizations.

** Property-casualty insurance companies, life insurance companies, private pension funds, federal government retirement funds, and state and local government retirement funds.

*** Holdings of US issues by foreign residents.

Source: Federal Reserve Board Financial Accounts of the United States, Table L.223 Lines 1, 18-22, and 28.

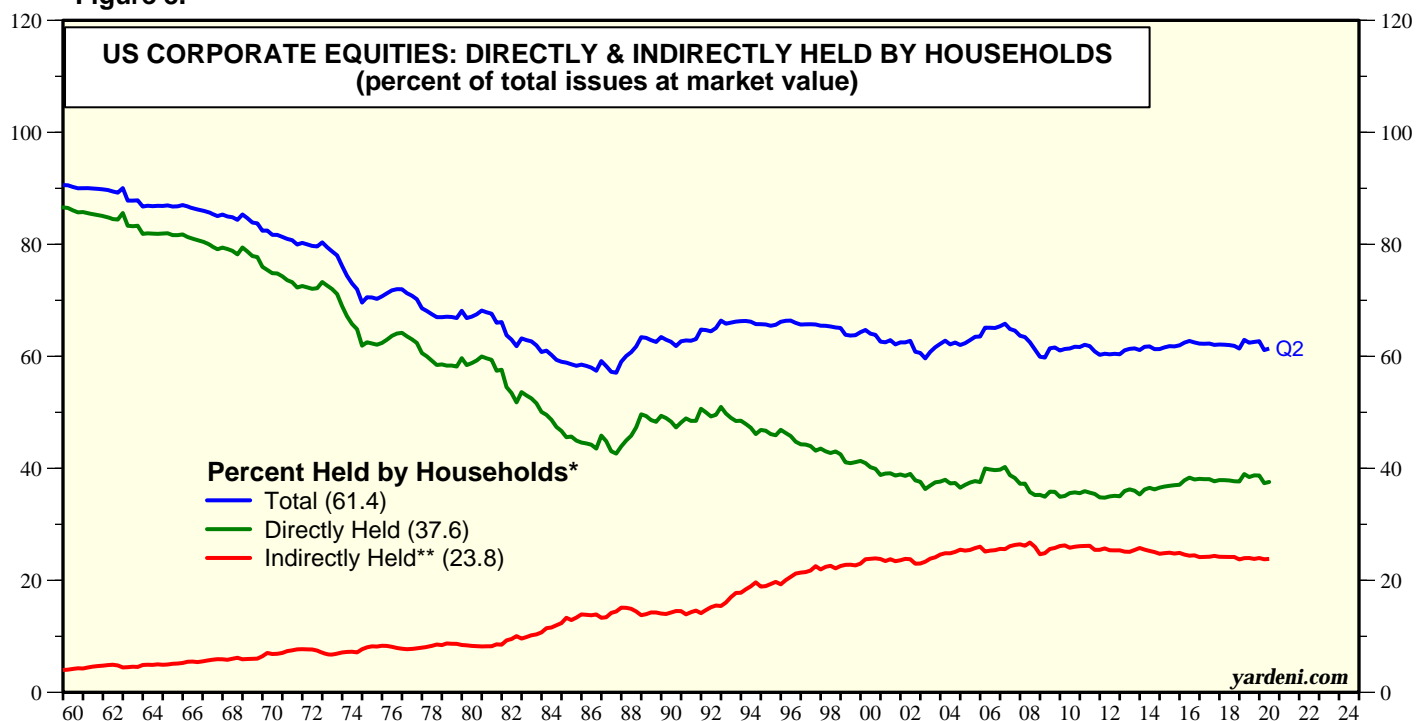
Figure 7.



* Includes nonprofit organizations.

** Through life insurance companies, private pension funds, federal government retirement funds, and state and local government retirement funds.
Source: Federal Reserve Board Financial Accounts of the United States Table B101.e lines 14, 15, and 16.

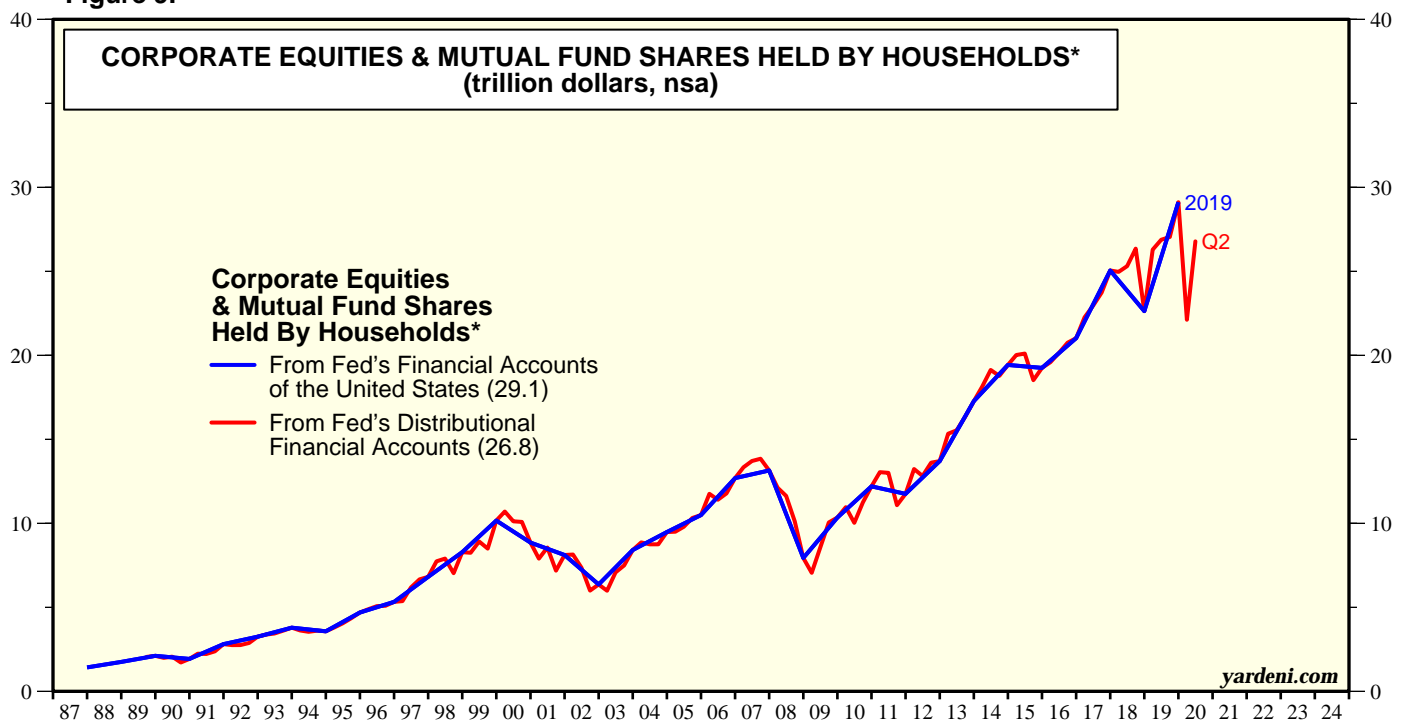
Figure 8.



* Includes nonprofit organizations.

** Through life insurance companies, private pension funds, federal government retirement funds, and state and local government retirement funds.
Source: Federal Reserve Board Financial Accounts of the United States Table B101.e lines 14, 15, and 16.

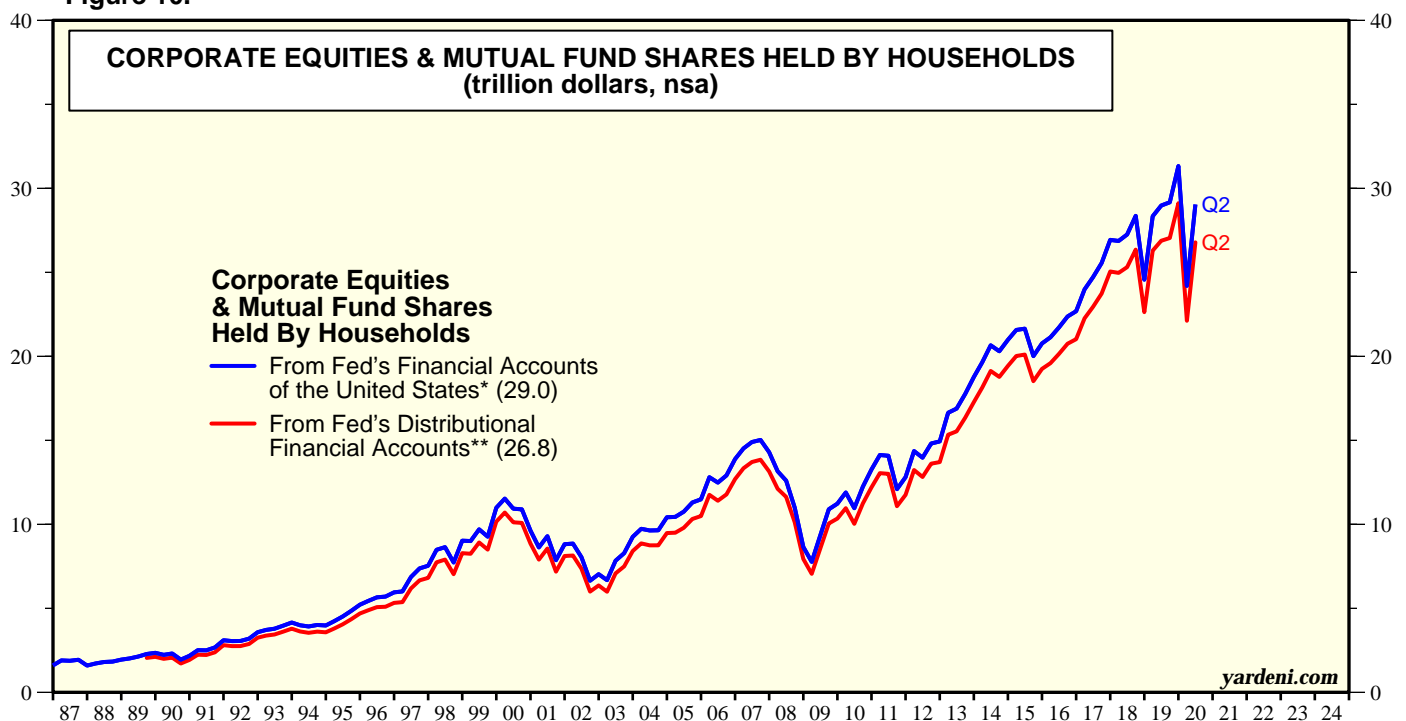
Figure 9.



* Excludes holdings of nonprofit organizations.

Source: Federal Reserve Board Financial Accounts of the United States Table B.101.h line 15.

Figure 10.



* Includes holdings of nonprofit organizations.

** Excludes holdings of nonprofit organizations.

Source: Federal Reserve Board Financial Accounts of the United States Table L.223 line 11 and L.224 line 3 and Distributional Financial Accounts (DFA).

Figure 11.

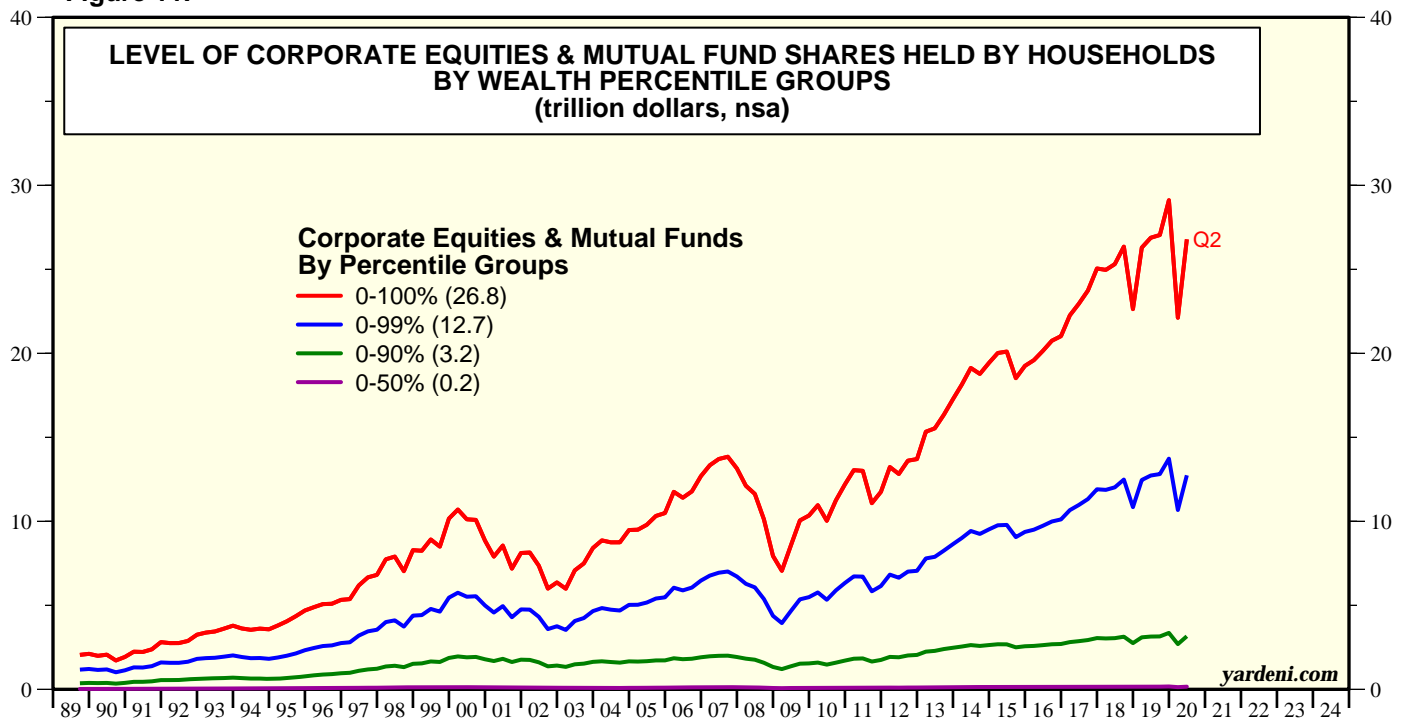


Figure 12.

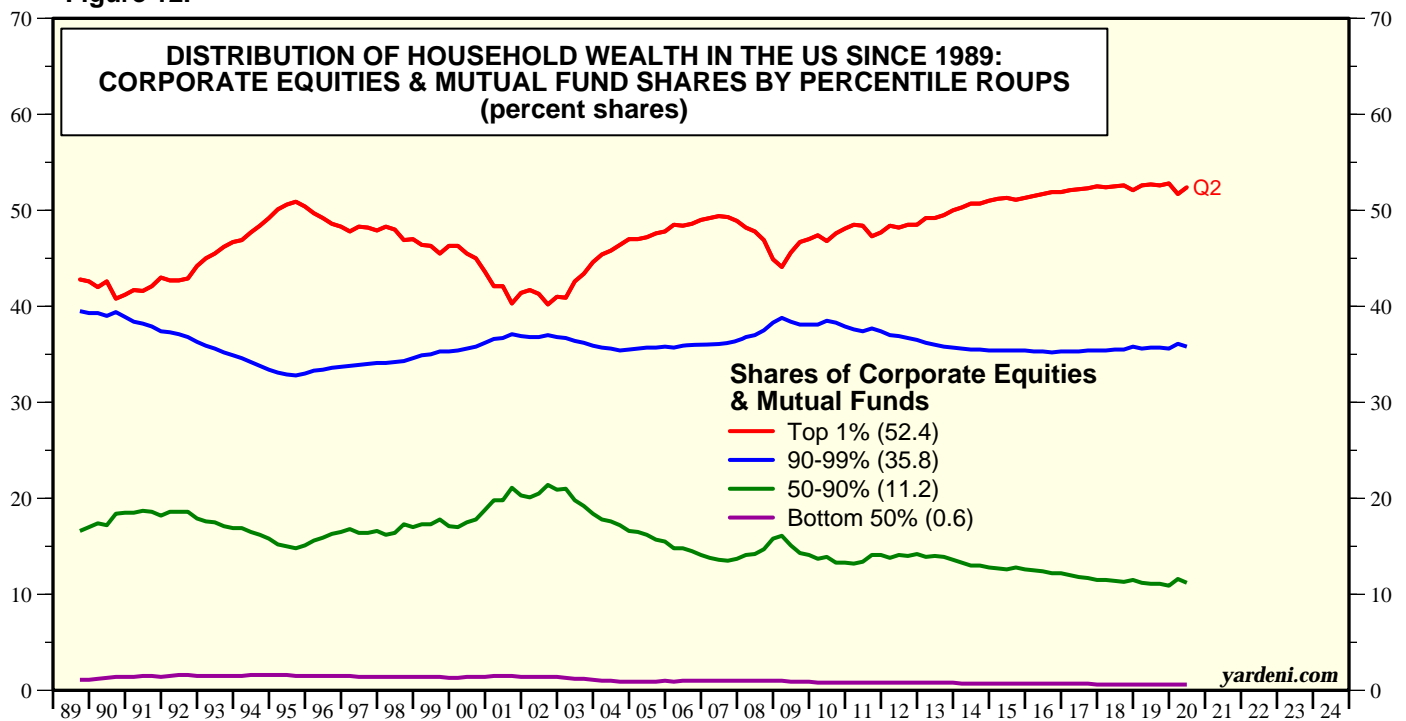
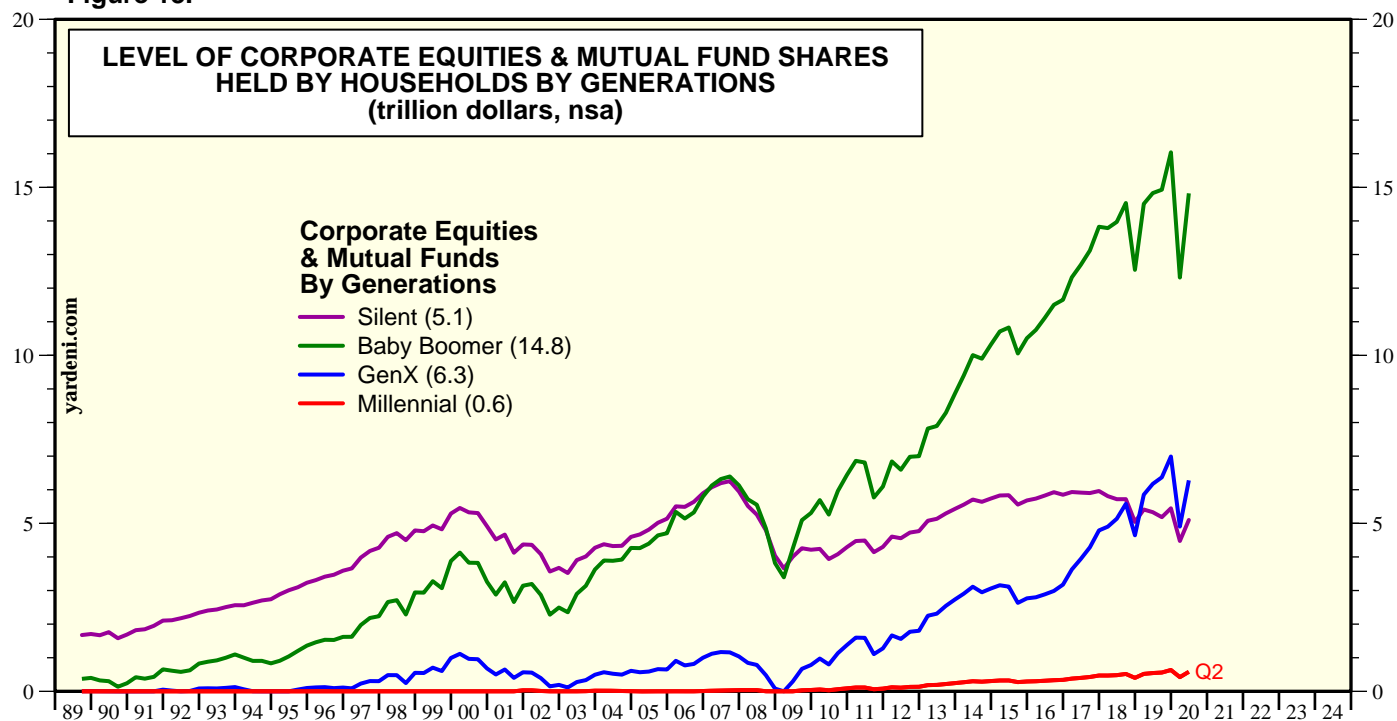
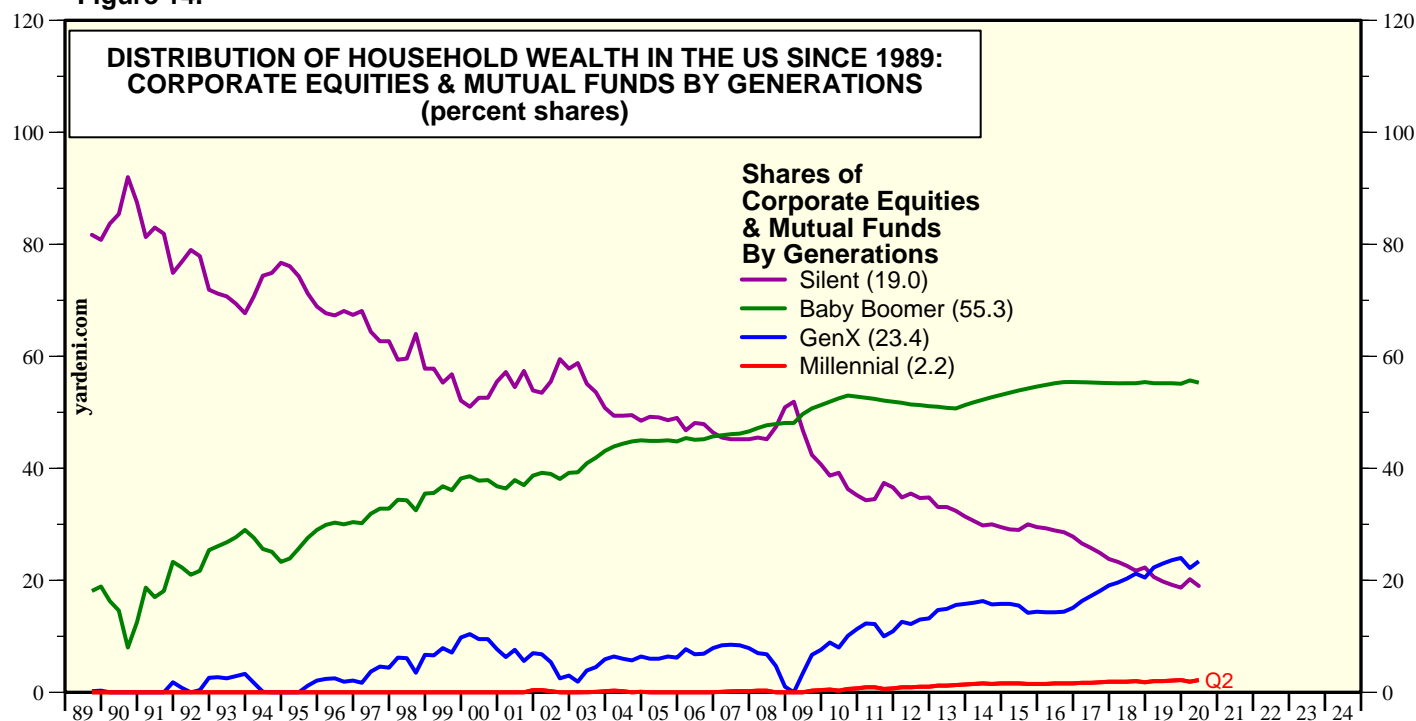


Figure 13.



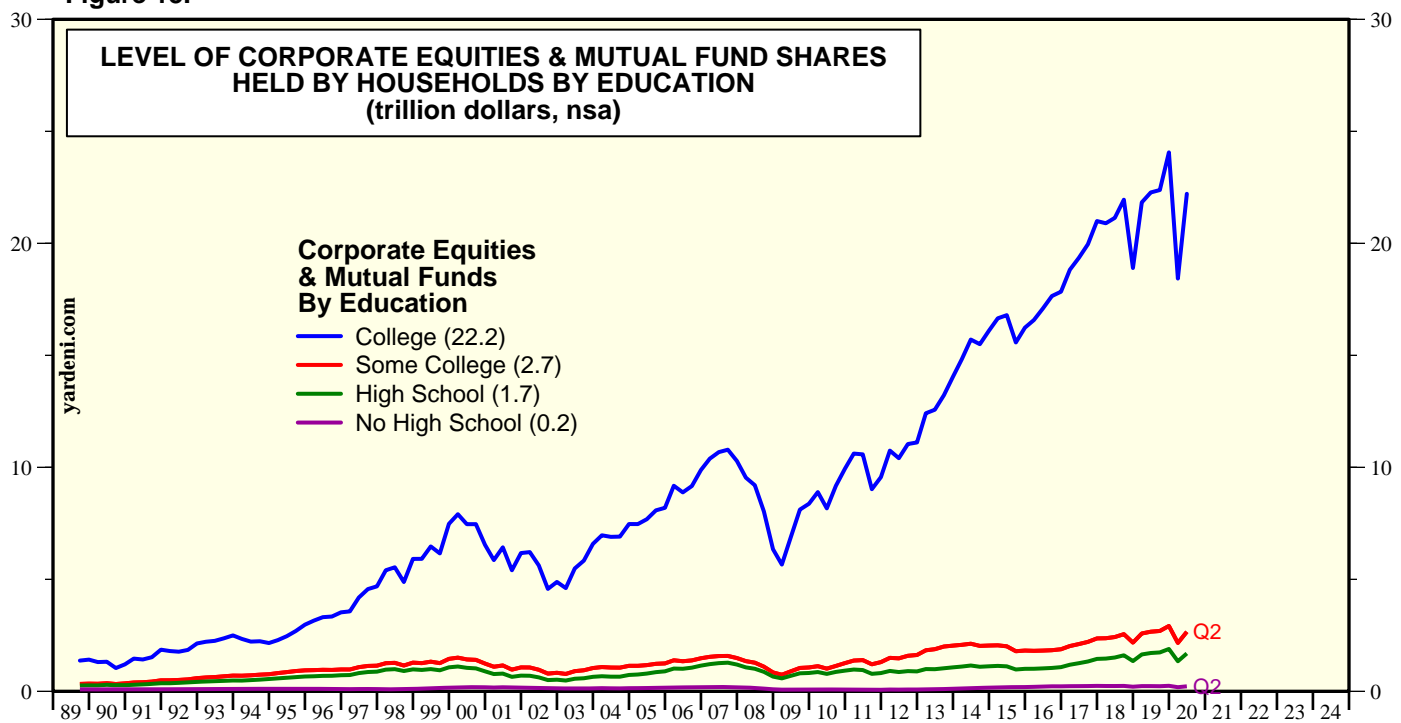
Source: Federal Reserve Board Financial Accounts of the United States, Distributional Financial Accounts (DFA).

Figure 14.



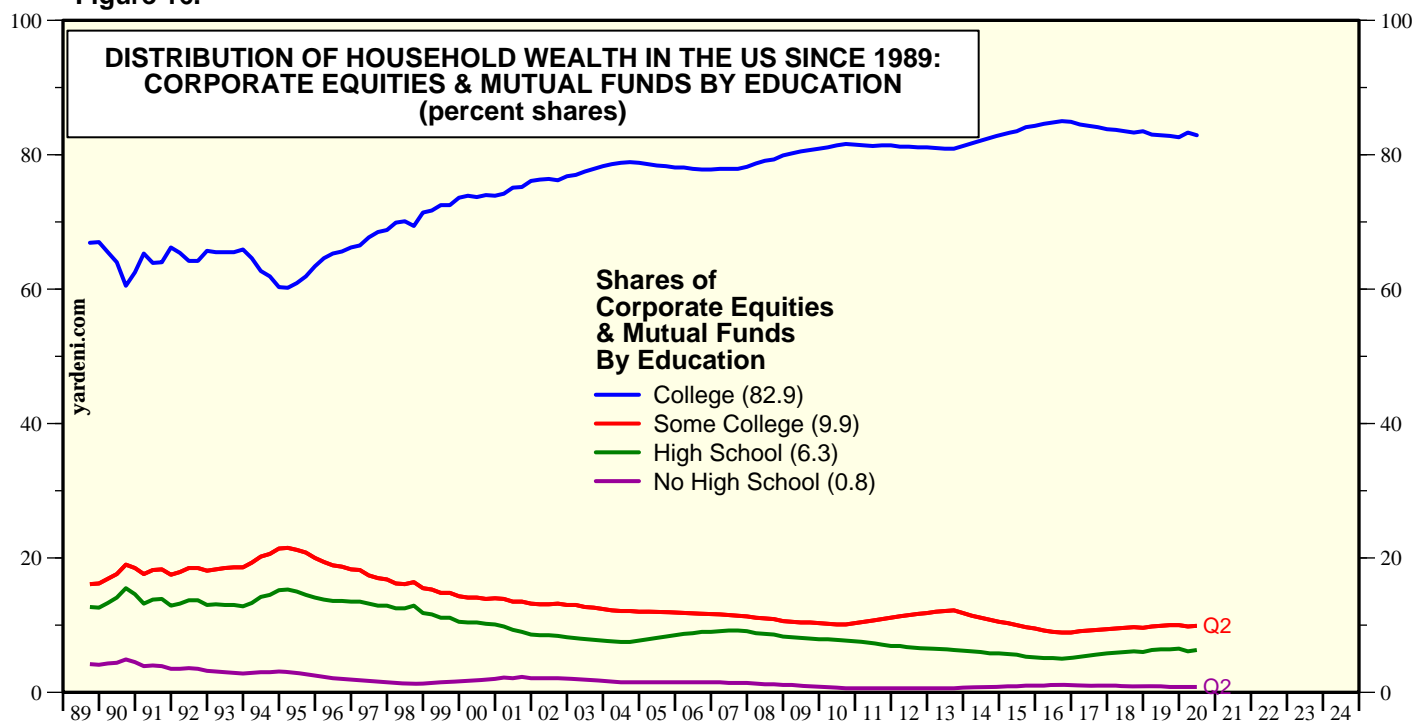
Source: Federal Reserve Board Financial Accounts of the United States, Distributional Financial Accounts (DFA).

Figure 15.



Source: Federal Reserve Board Financial Accounts of the United States, Distributional Financial Accounts (DFA).

Figure 16.



Source: Federal Reserve Board Financial Accounts of the United States, Distributional Financial Accounts (DFA).

Copyright (c) Yardeni Research, Inc. 2020. All rights reserved. The information contained herein has been obtained from sources believed to be reliable, but is not necessarily complete and its accuracy cannot be guaranteed. No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, or correctness of the information and opinions contained herein. The views and the other information provided are subject to change without notice. All reports and podcasts posted on www.yardeni.com, blog.yardeni.com, and YRI's Apps are issued without regard to the specific investment objectives, financial situation, or particular needs of any specific recipient and are not to be construed as a solicitation or an offer to buy or sell any securities or related financial instruments. Past performance is not necessarily a guide to future results. Company fundamentals and earnings may be mentioned occasionally, but should not be construed as a recommendation to buy, sell, or hold the company's stock. Predictions, forecasts, and estimates for any and all markets should not be construed as recommendations to buy, sell, or hold any security--including mutual funds, futures contracts, and exchange traded funds, or any similar instruments.

The text, images, and other materials contained or displayed on any Yardeni Research, Inc. product, service, report, email or website are proprietary to Yardeni Research, Inc. and constitute valuable intellectual property. No material from any part of www.yardeni.com, blog.yardeni.com, and YRI's Apps may be downloaded, transmitted, broadcast, transferred, assigned, reproduced or in any other way used or otherwise disseminated in any form to any person or entity, without the explicit written consent of Yardeni Research, Inc. All unauthorized reproduction or other use of material from Yardeni Research, Inc. shall be deemed willful infringement(s) of this copyright and other proprietary and intellectual property rights, including but not limited to, rights of privacy. Yardeni Research, Inc. expressly reserves all rights in connection with its intellectual property, including without limitation the right to block the transfer of its products and services and/or to track usage thereof, through electronic tracking technology, and all other lawful means, now known or hereafter devised. Yardeni Research, Inc. reserves the right, without further notice, to pursue to the fullest extent allowed by the law any and all criminal and civil remedies for the violation of its rights.

The recipient should check any email and any attachments for the presence of viruses. Yardeni Research, Inc. accepts no liability for any damage caused by any virus transmitted by this company's emails, website, blog and Apps. Additional information available on [request](#).