

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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**Dr. Edward Yardeni**

516-972-7683  
eyardeni@yardeni.com

**Mali Quintana**

480-664-1333  
aquintana@yardeni.com

Please visit our sites at  
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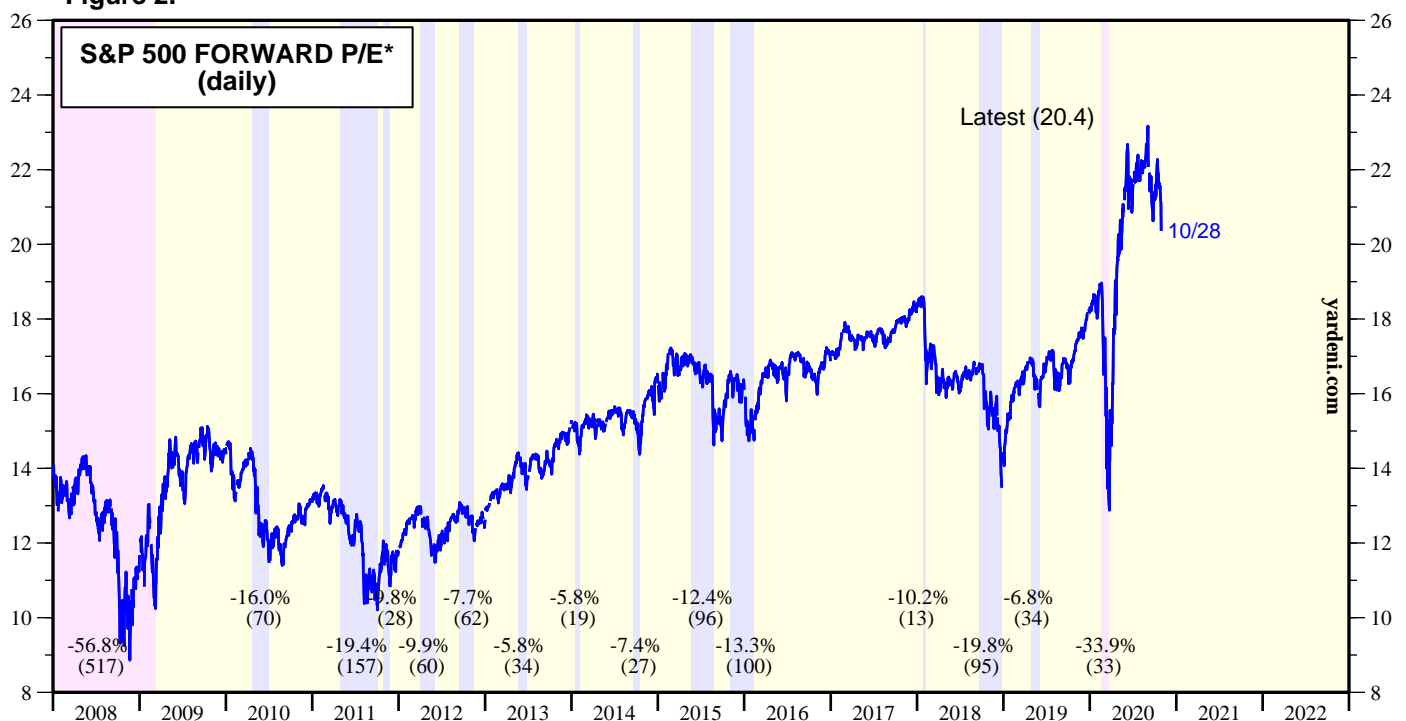
*thinking outside the box*

Figure 1.



Note: Dotted lines show previous years' closing prices.  
Source: Standard & Poor's.

Figure 2.



\* Time-weighted average of consensus S&P 500 operating earnings estimates for current year and next year.  
Note: Numbers above time line show corrections (declines of 10% or more in the S&P 500) and minor selloffs (declines of 5%-10%). Bear markets are declines of 20% or more. Number of calendar days in parentheses  
Source: Standard & Poor's.

Figure 3.

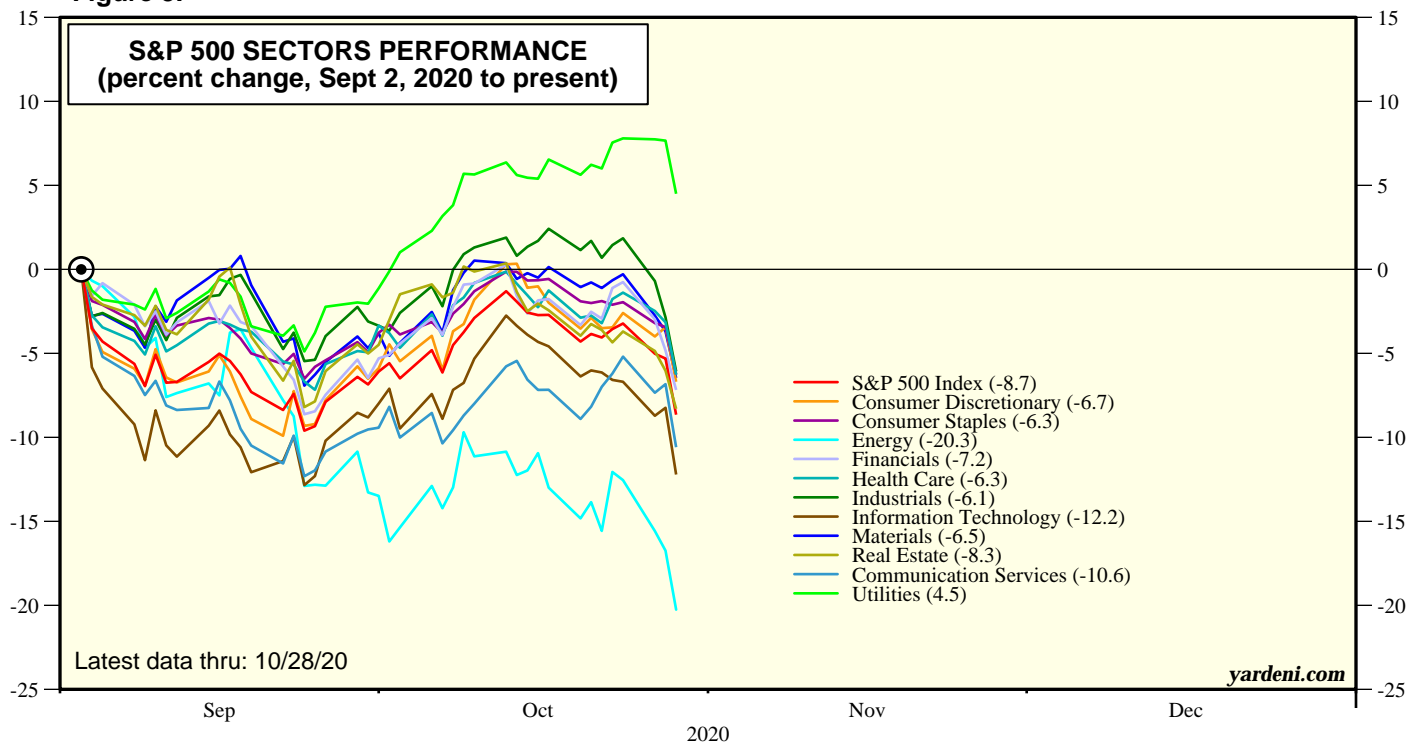
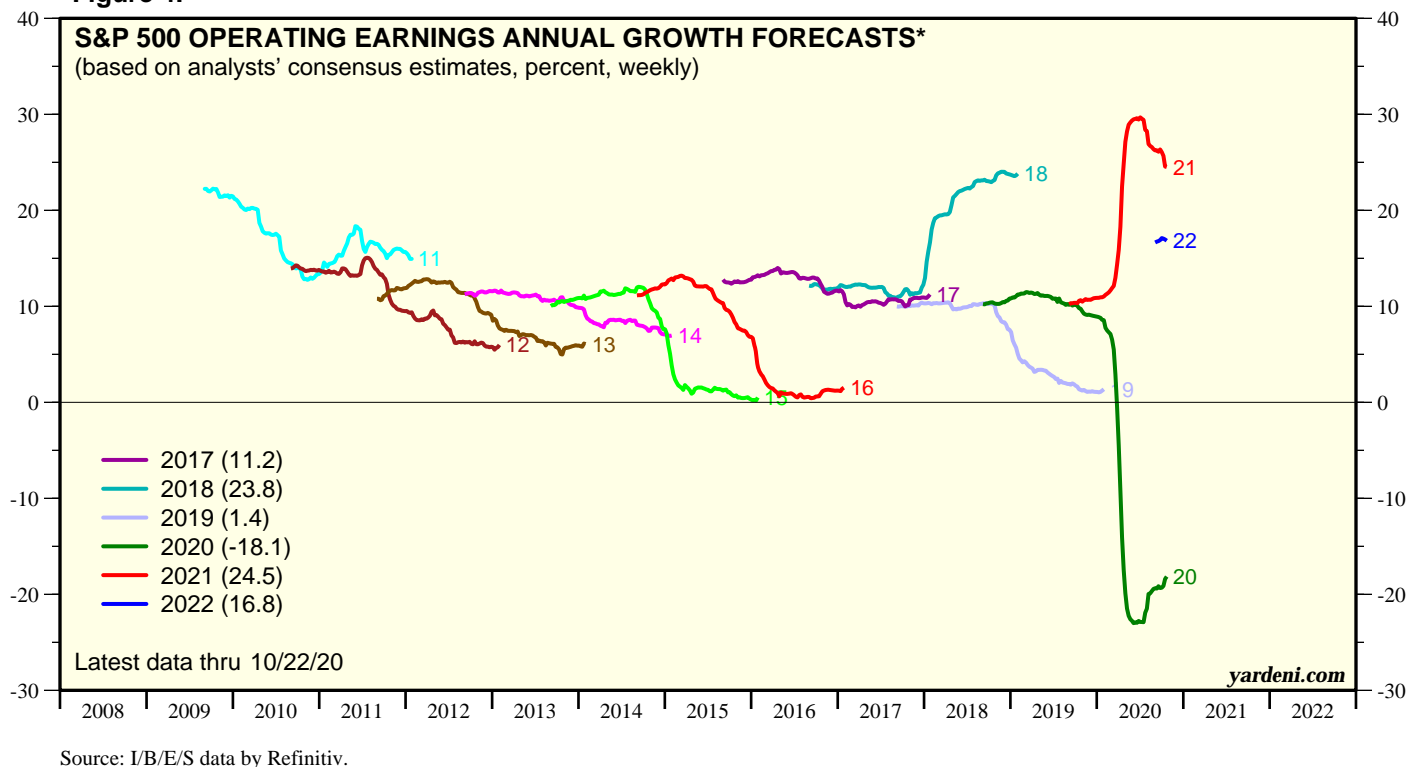


Figure 4.



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