

Chart Collection for Morning Briefing

Yardeni Research, Inc.

October 22, 2020

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516-972-7683

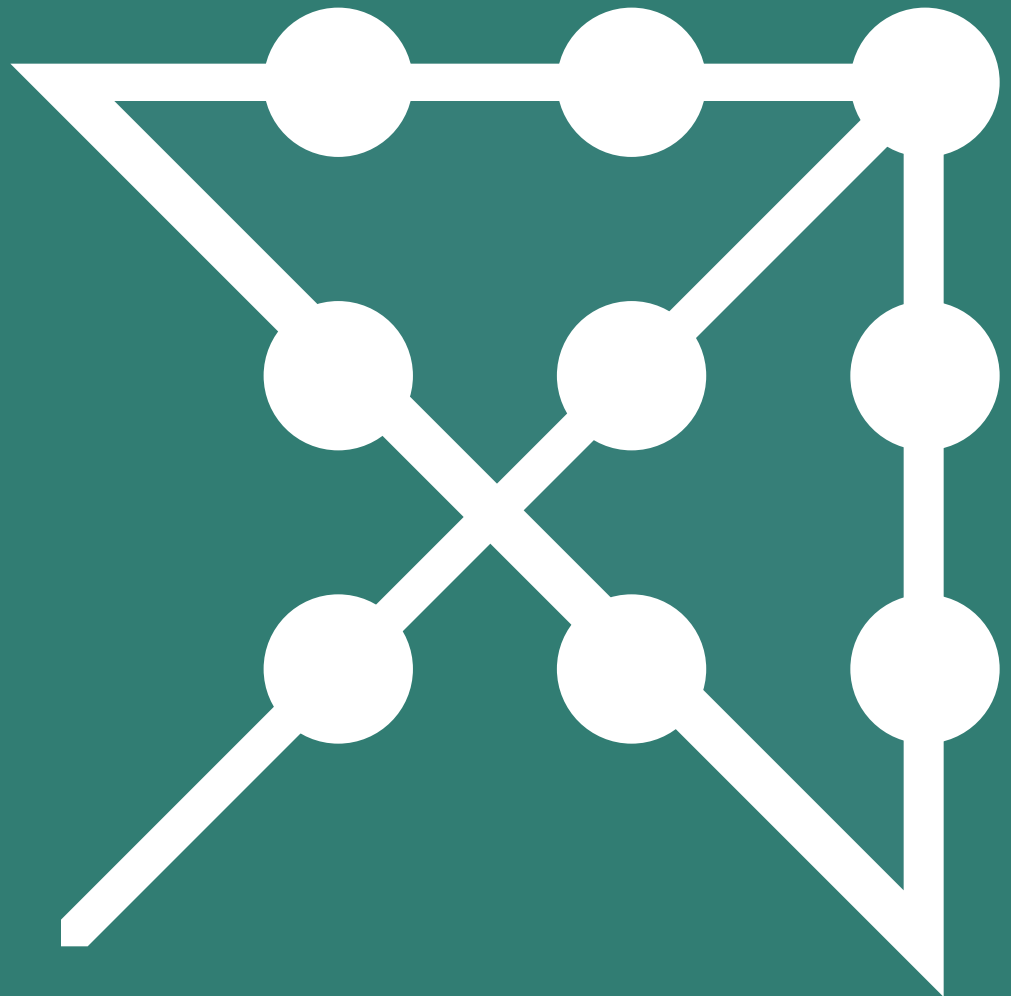
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thinking outside the box

Figure 1.

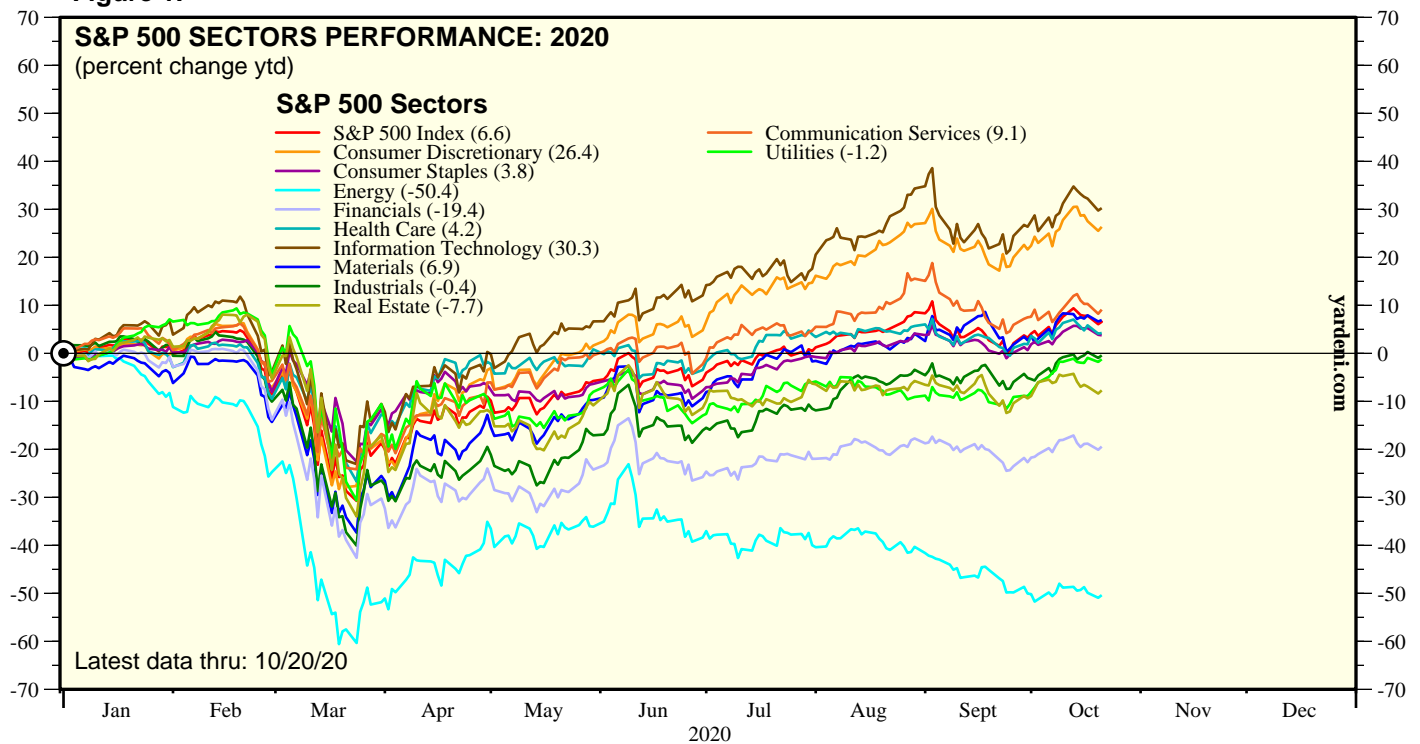
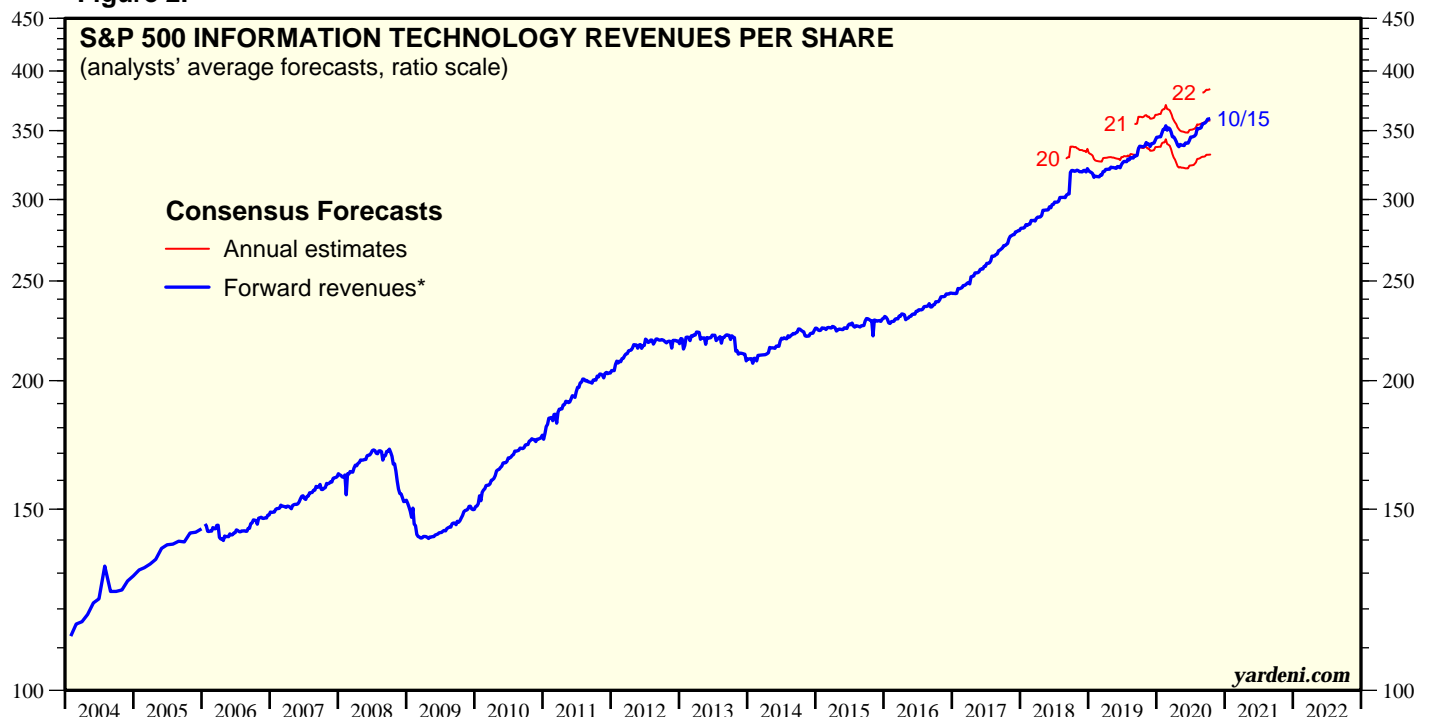
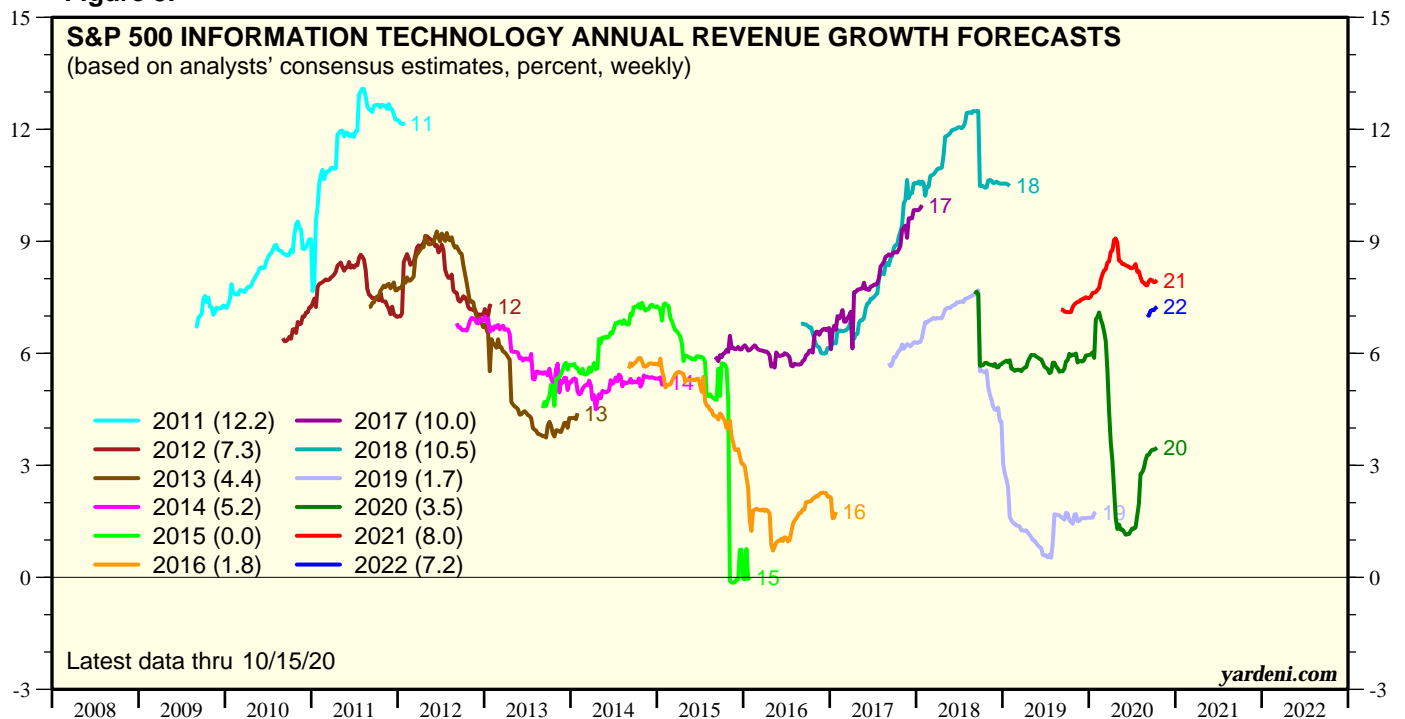


Figure 2.



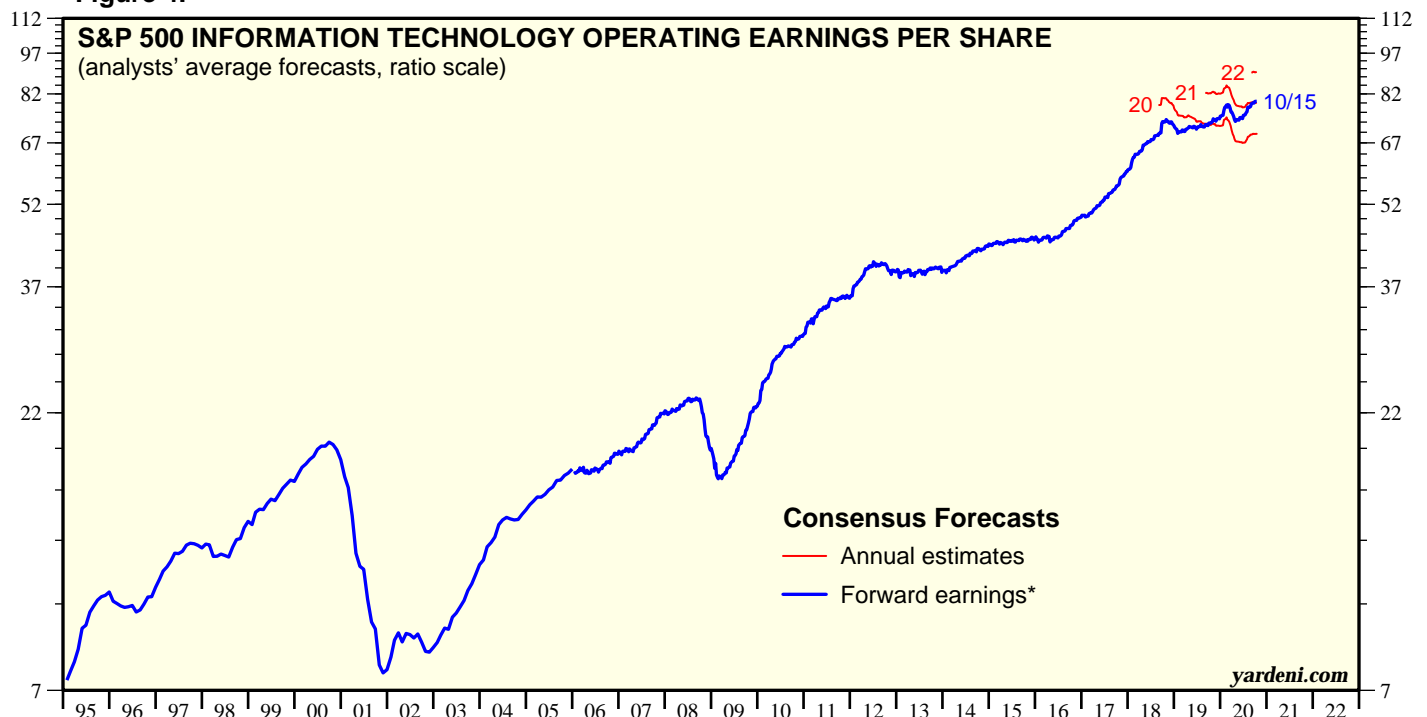
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 3.



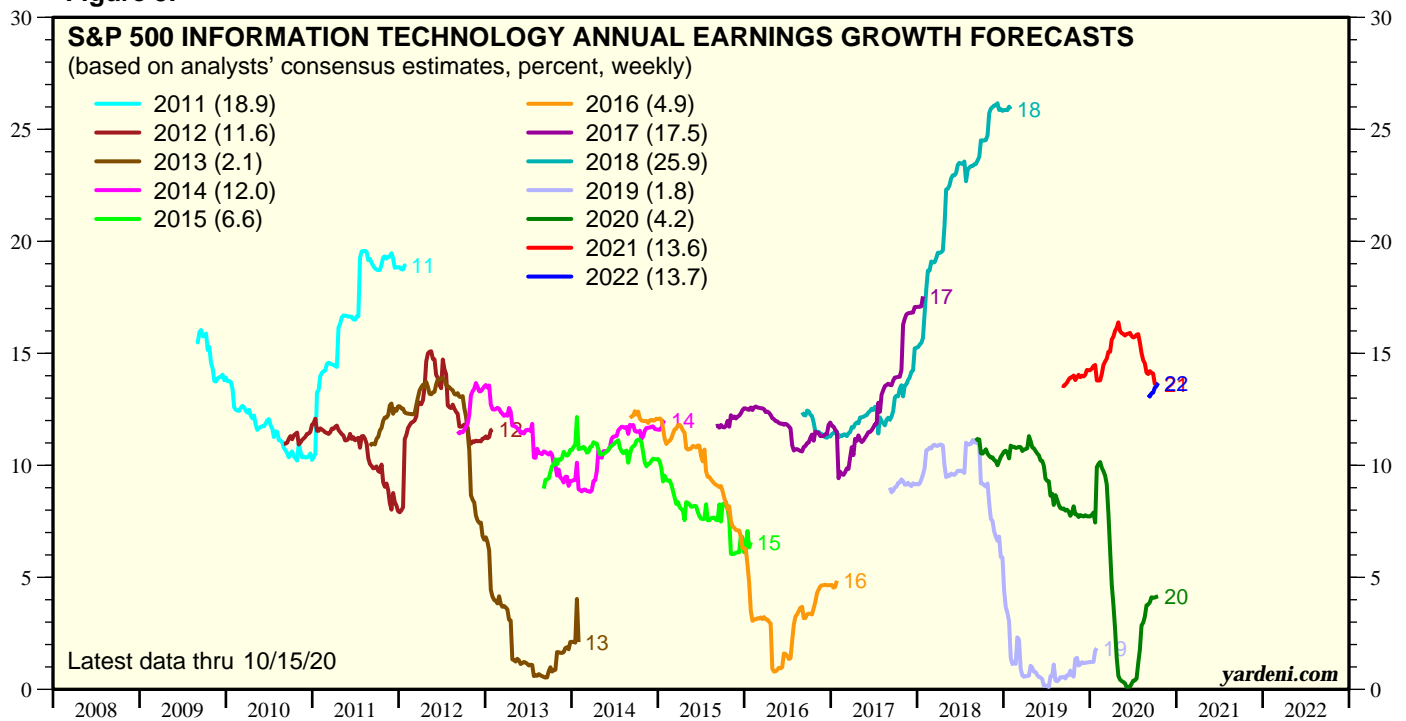
Source: I/B/E/S data by Refinitiv.

Figure 4.



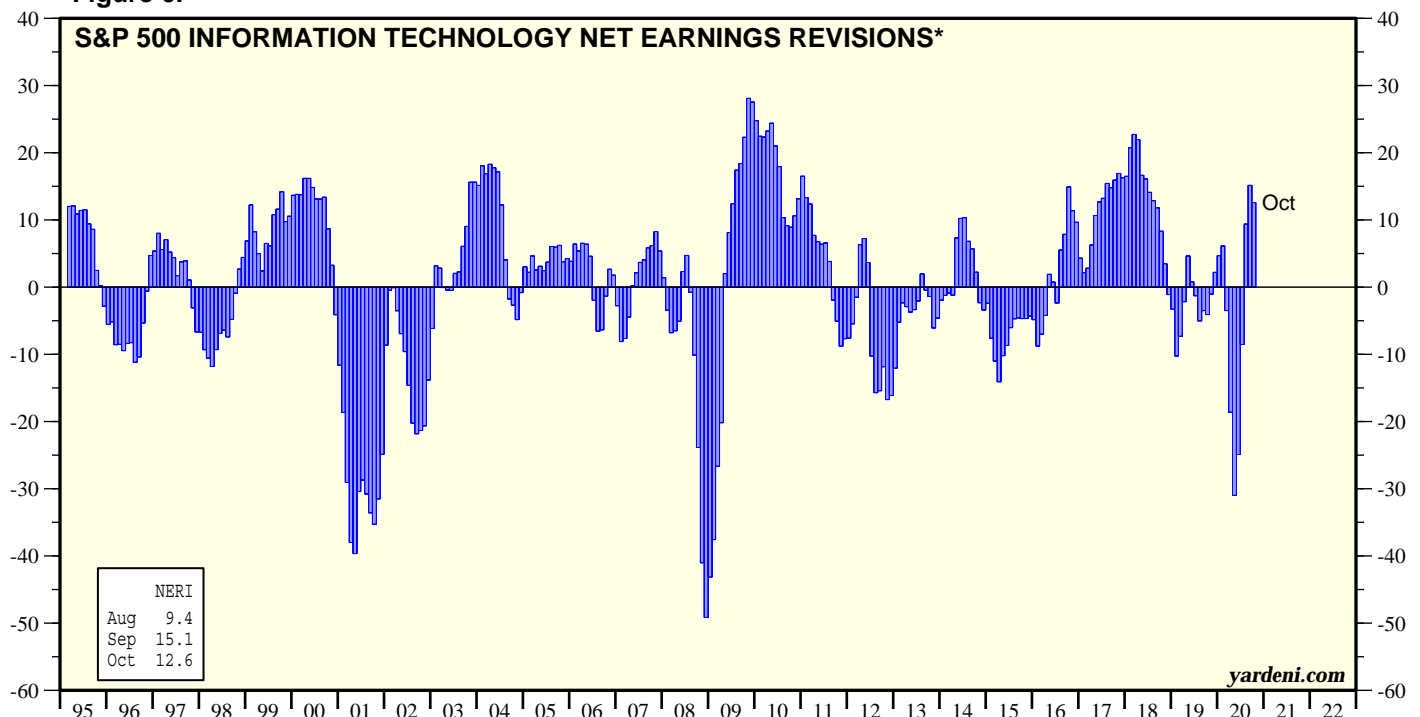
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 5.



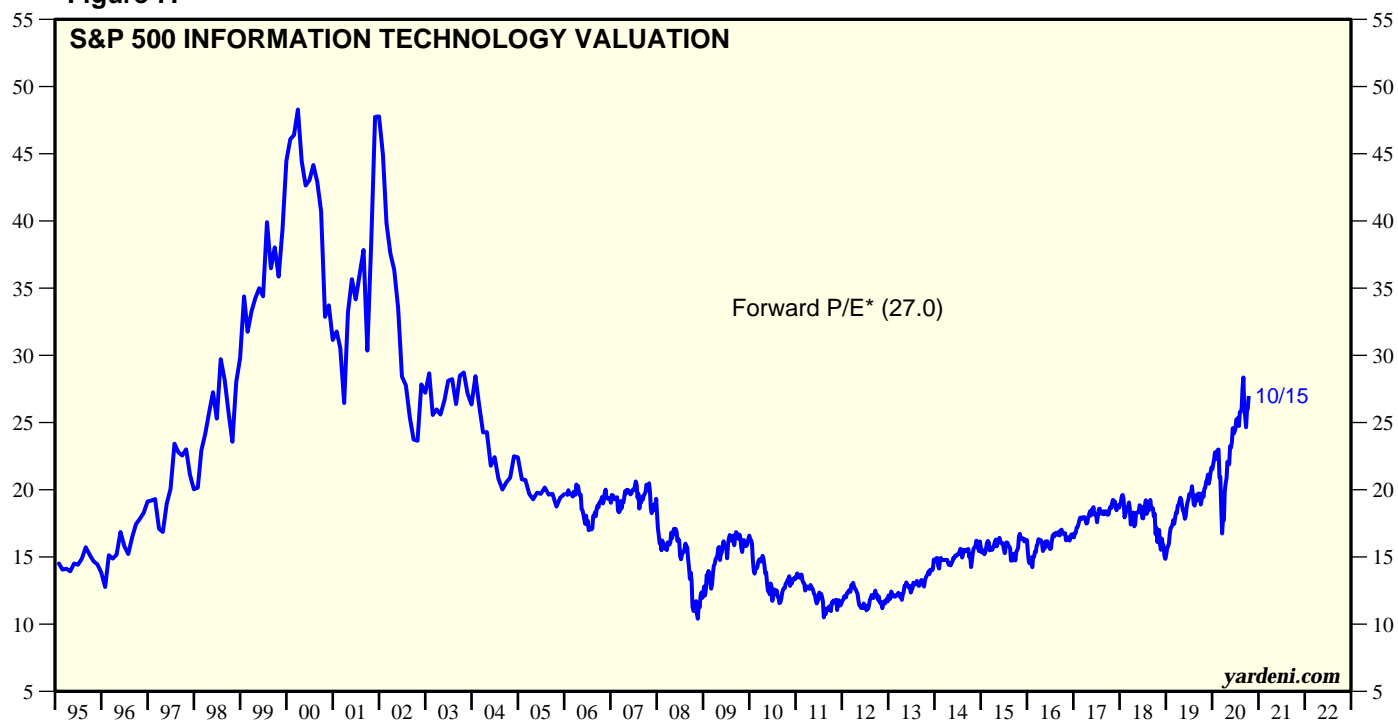
Source: I/B/E/S data by Refinitiv.

Figure 6.



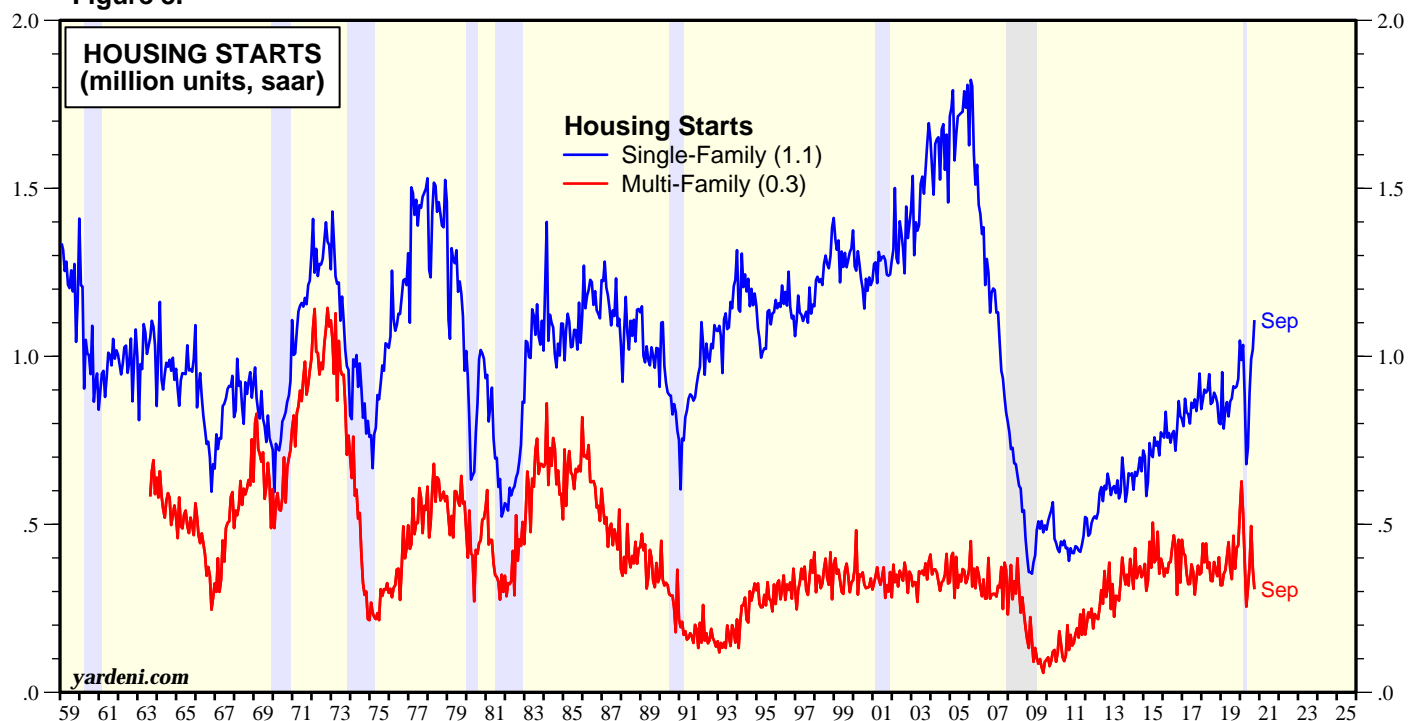
* Three-month moving average of the number of forward earnings estimates up less number of estimates down, expressed as a percentage of the total number of forward earnings estimates.
Source: I/B/E/S data by Refinitiv.

Figure 7.



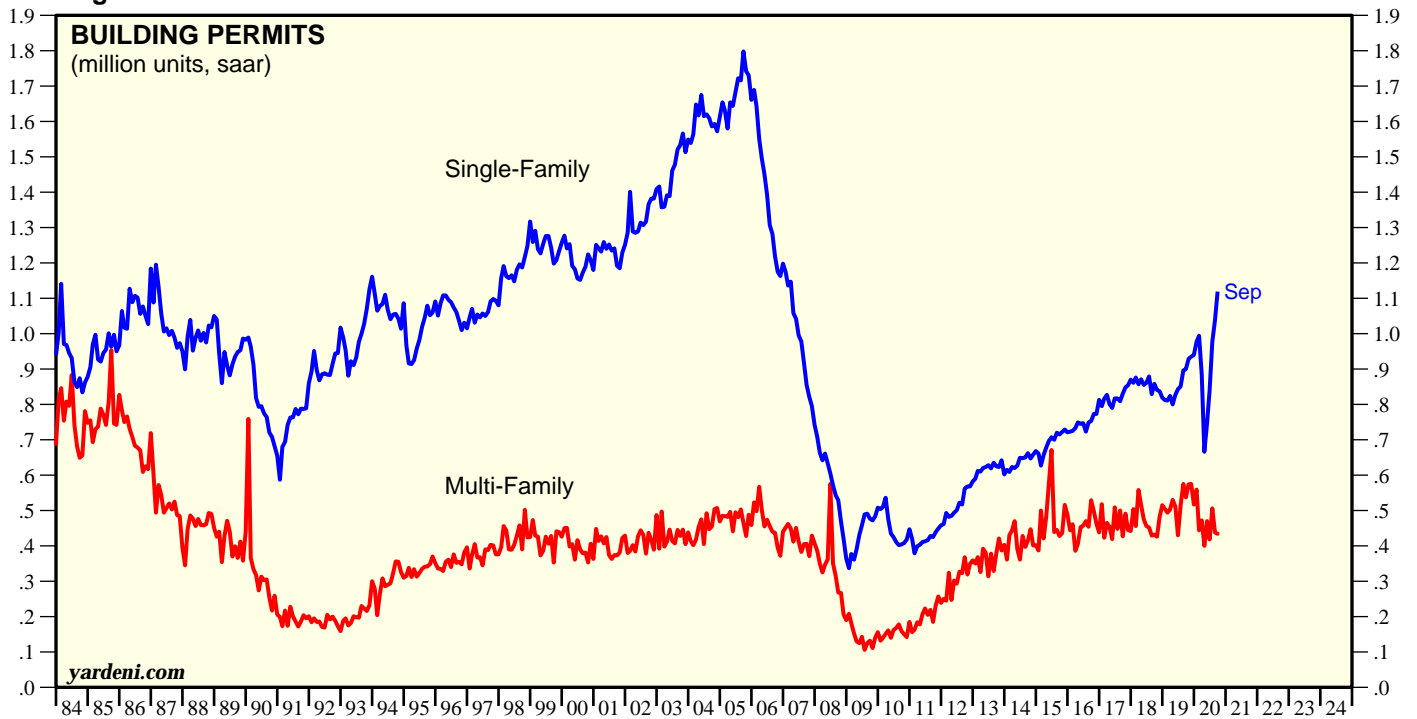
* Price divided by 12-month forward consensus expected operating earnings per share.
Source: I/B/E/S data by Refinitiv.

Figure 8.



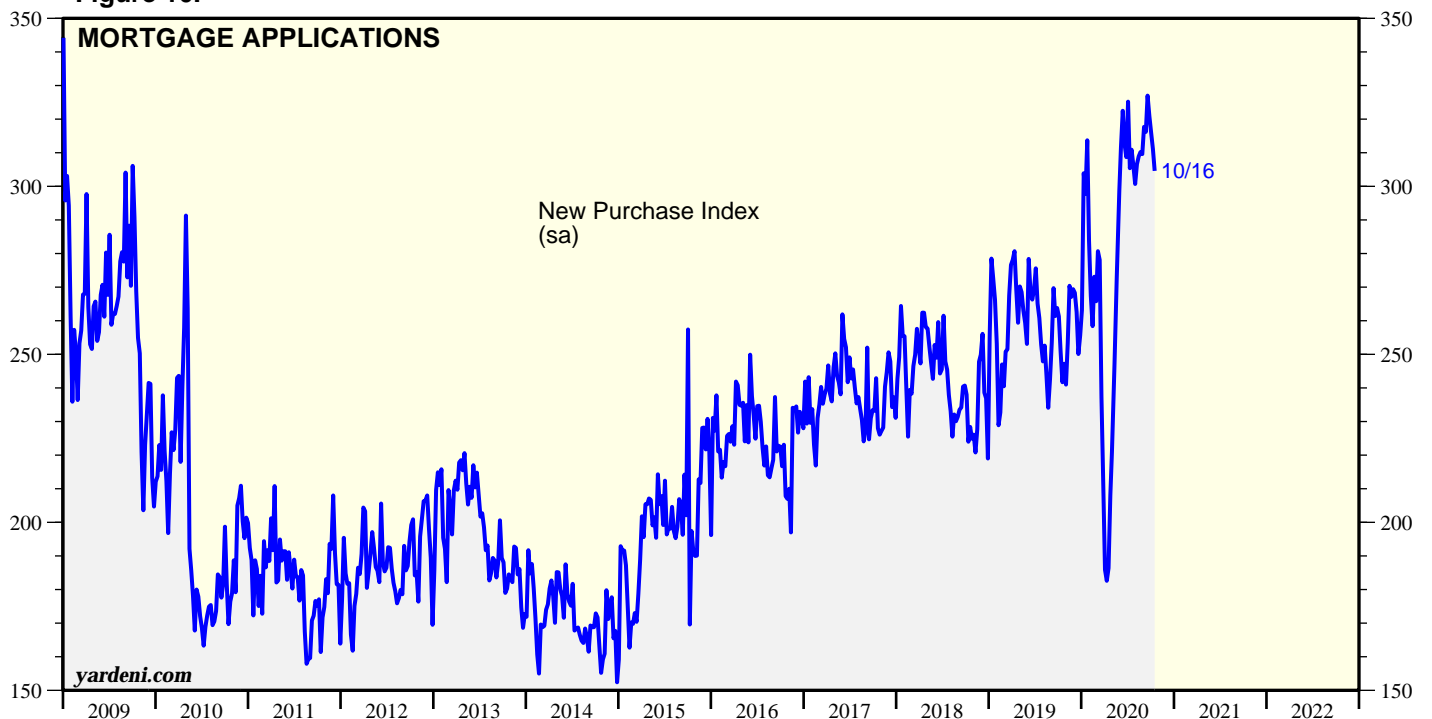
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 9.



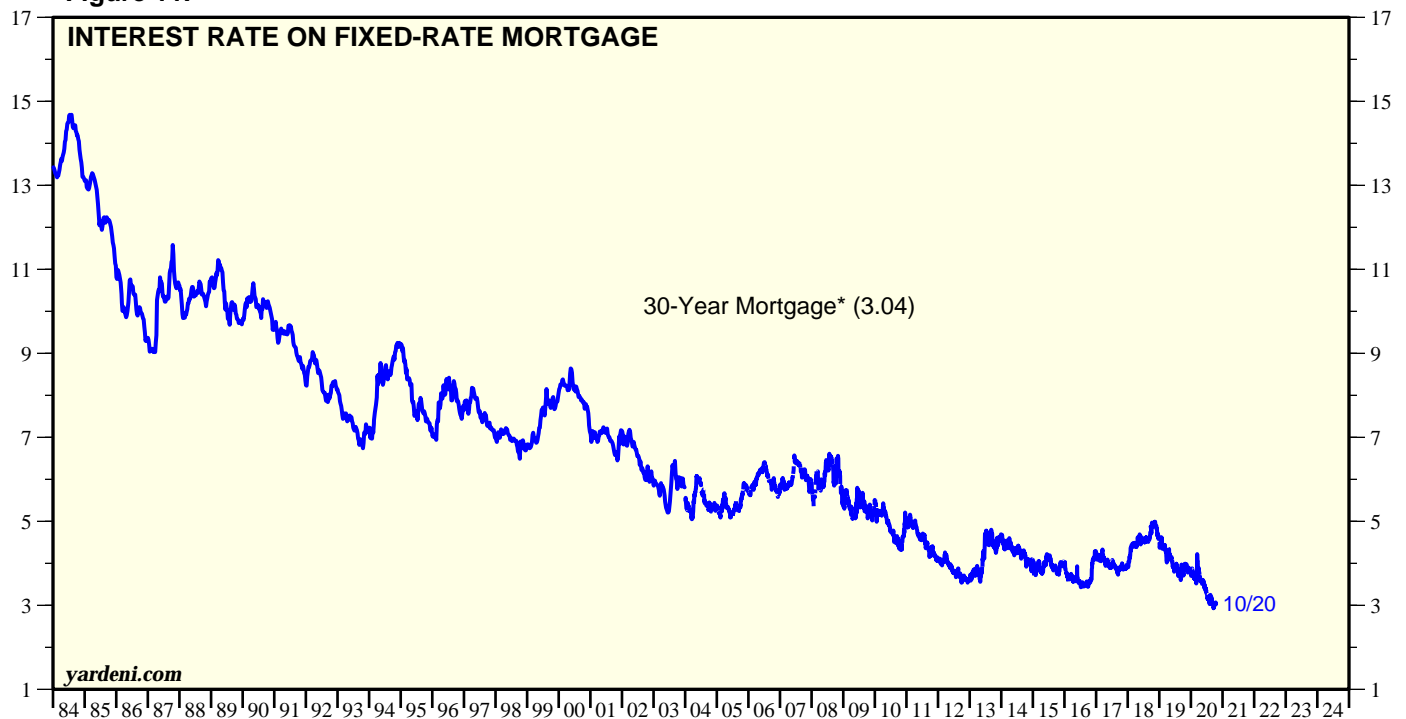
Source: Census Bureau.

Figure 10.



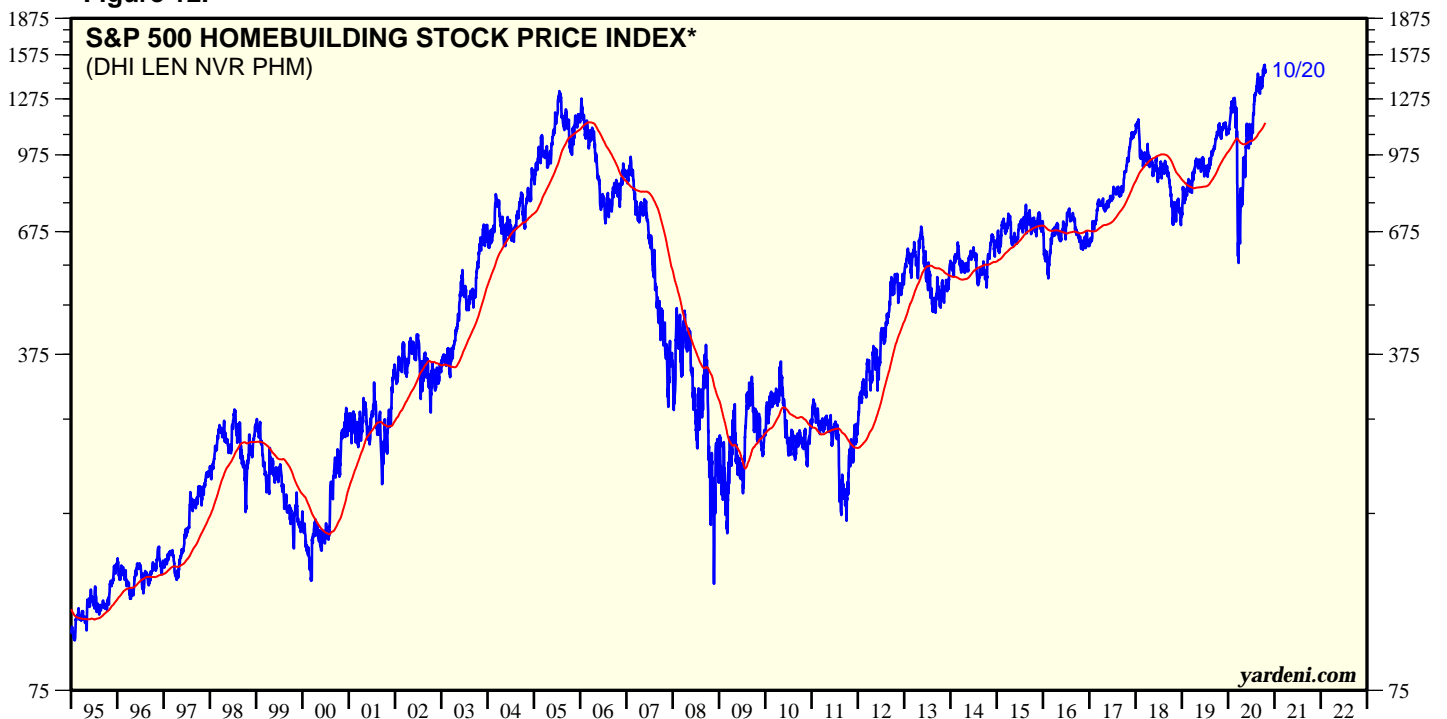
Source: Mortgage Bankers of America.

Figure 11.



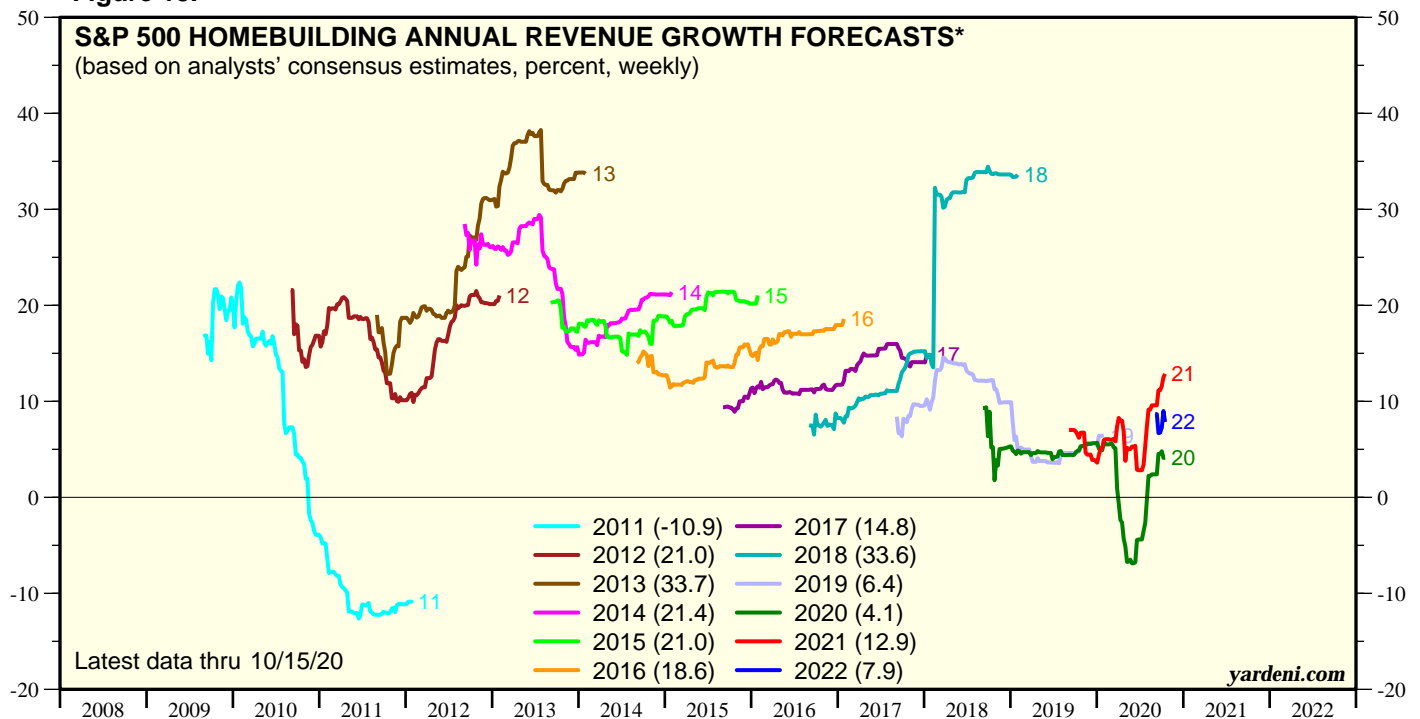
* Average conventional 30-year commitment rate. Weekly data thru December 2003, daily thereafter.
Source: FHLMC Primary Mortgage Market Survey.

Figure 12.



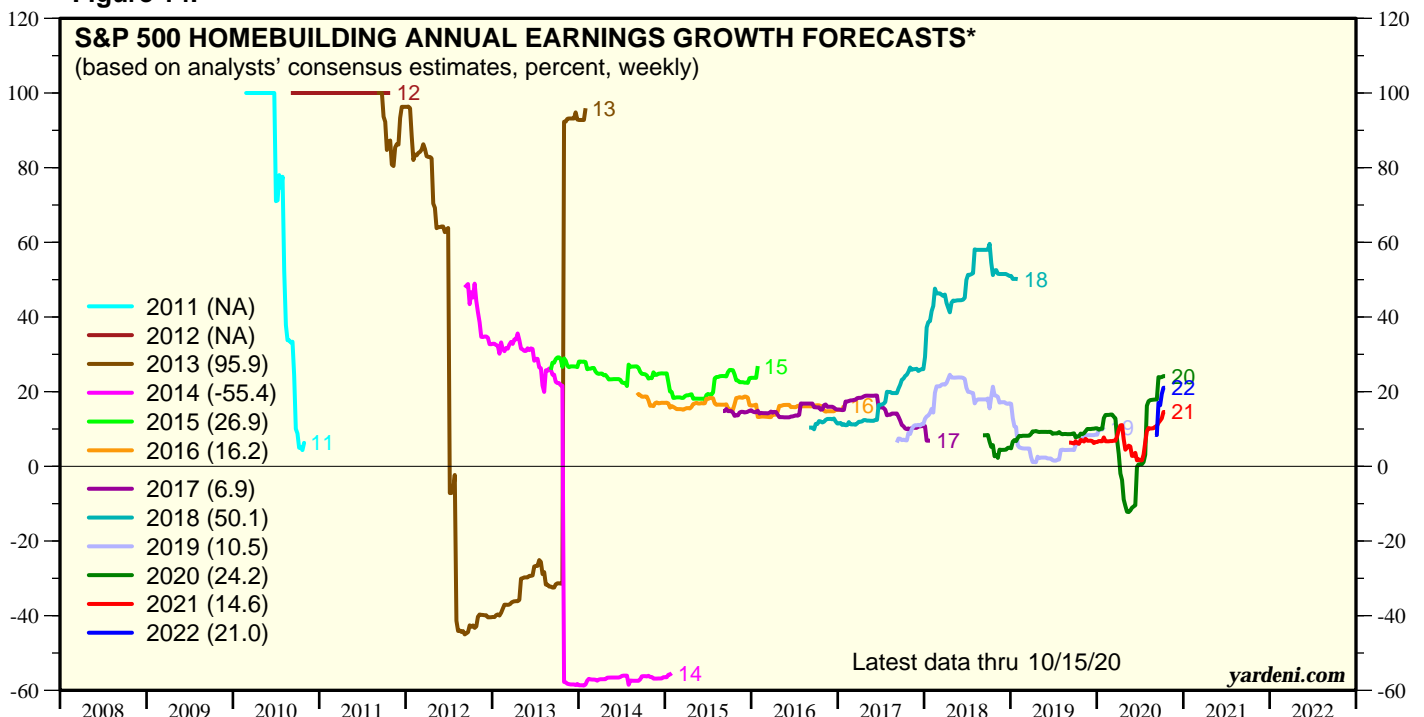
— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 13.



Source: I/B/E/S data by Refinitiv.

Figure 14.



Source: I/B/E/S data by Refinitiv.

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