

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 30, 2020

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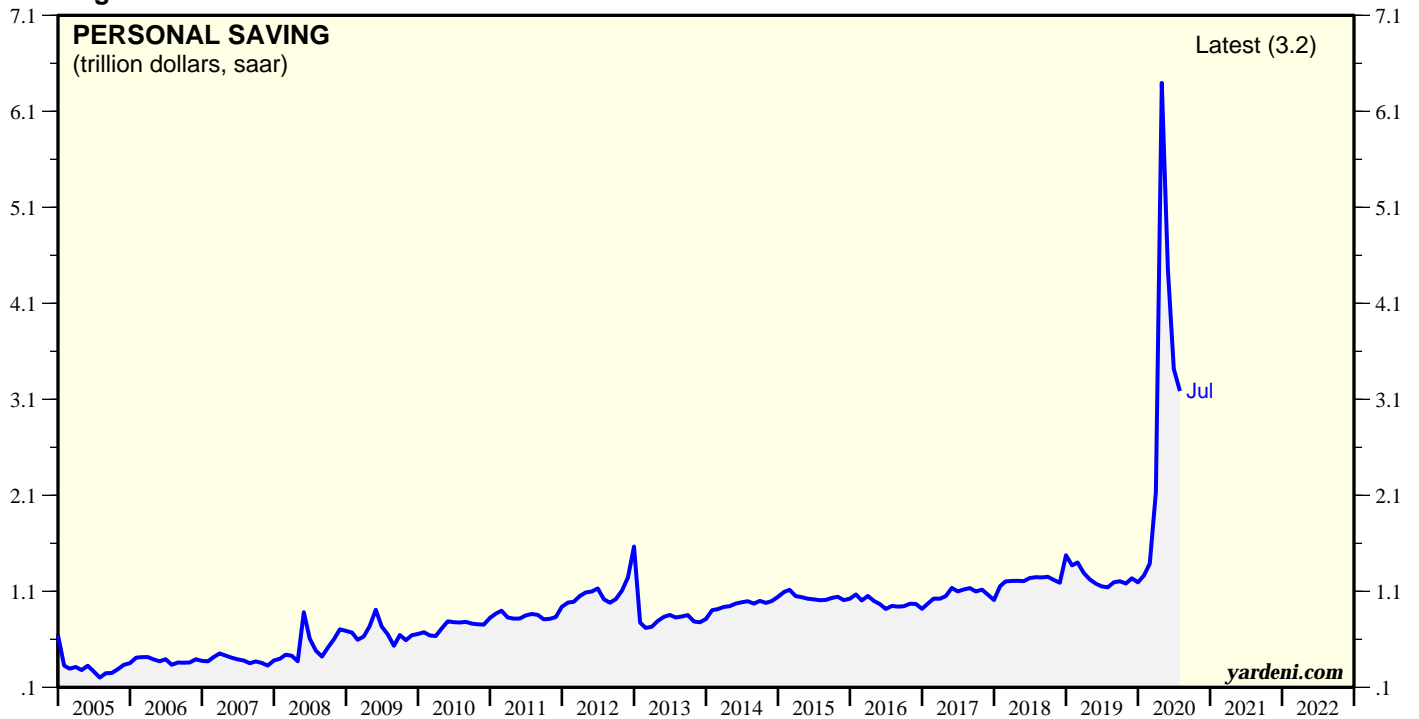
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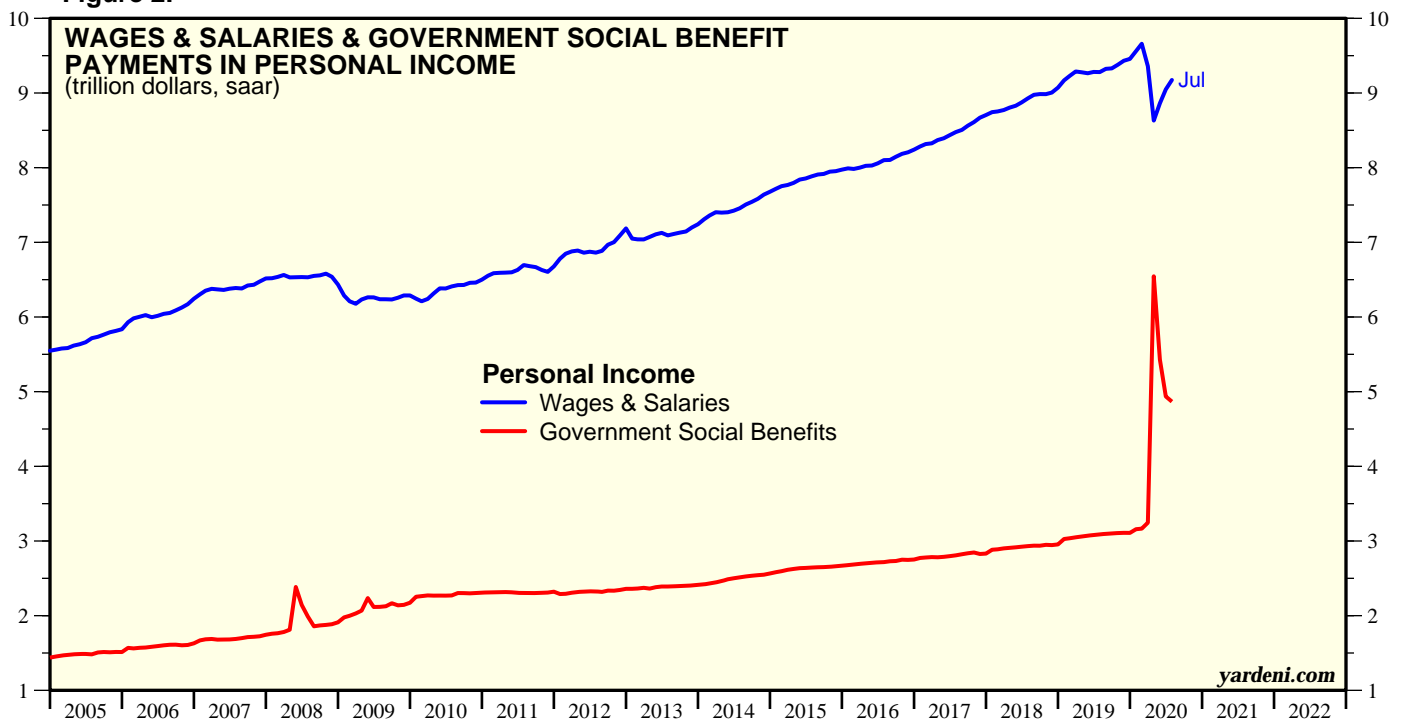
thinking outside the box

Figure 1.



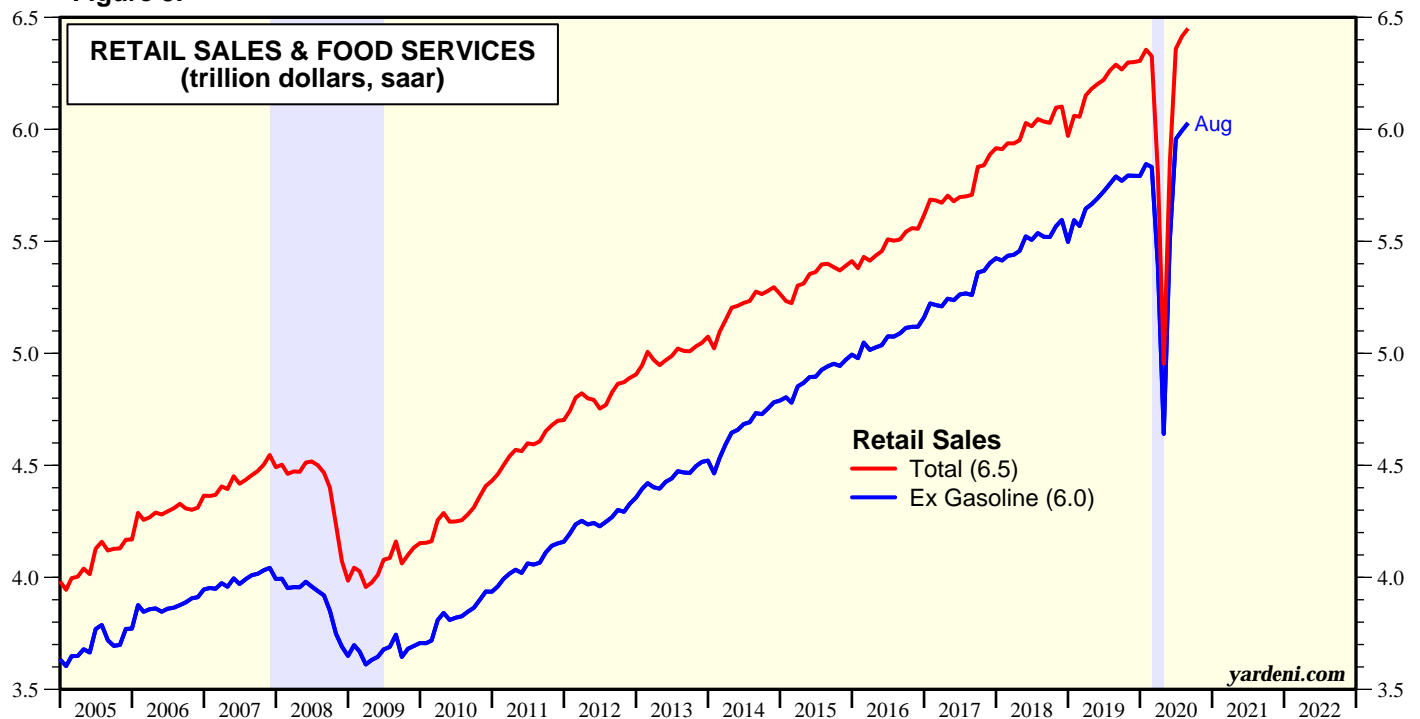
Source: Bureau of Economic Analysis.

Figure 2.



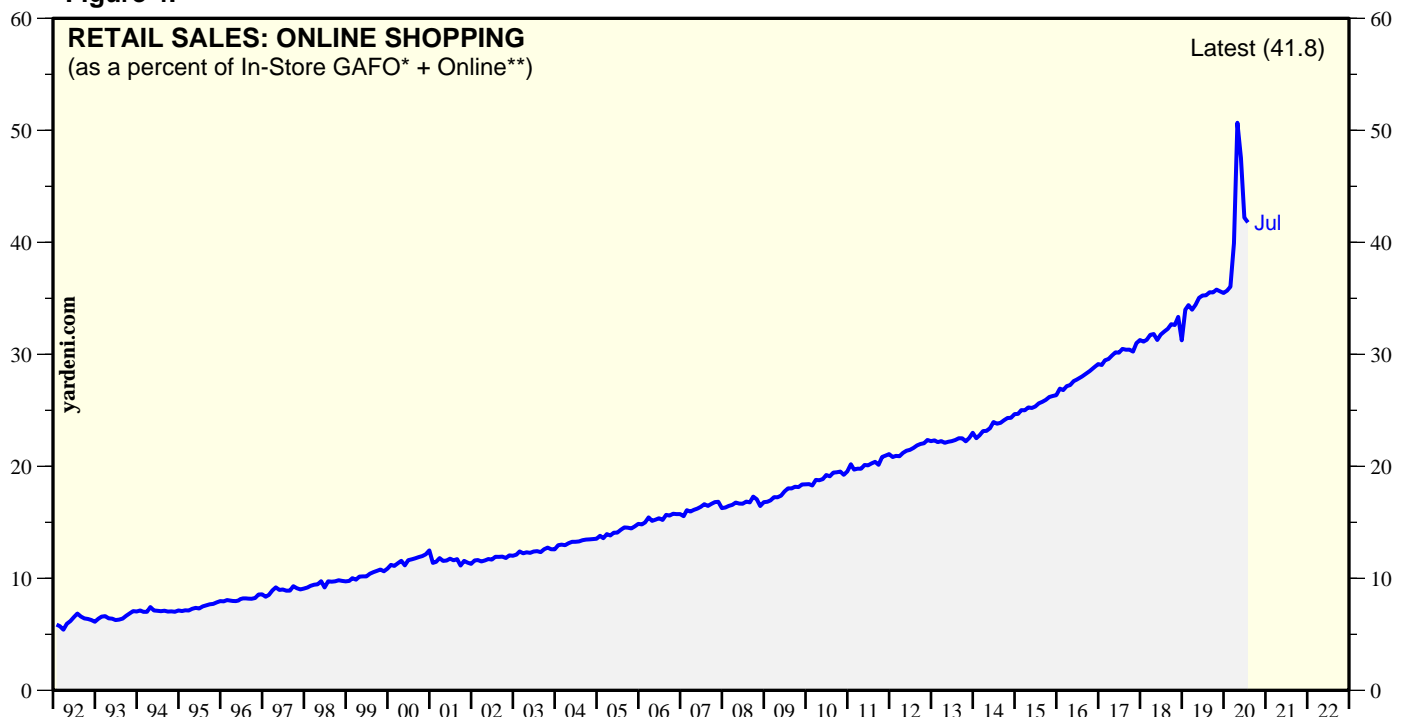
Source: Bureau of Economic Analysis.

Figure 3.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Census Bureau.

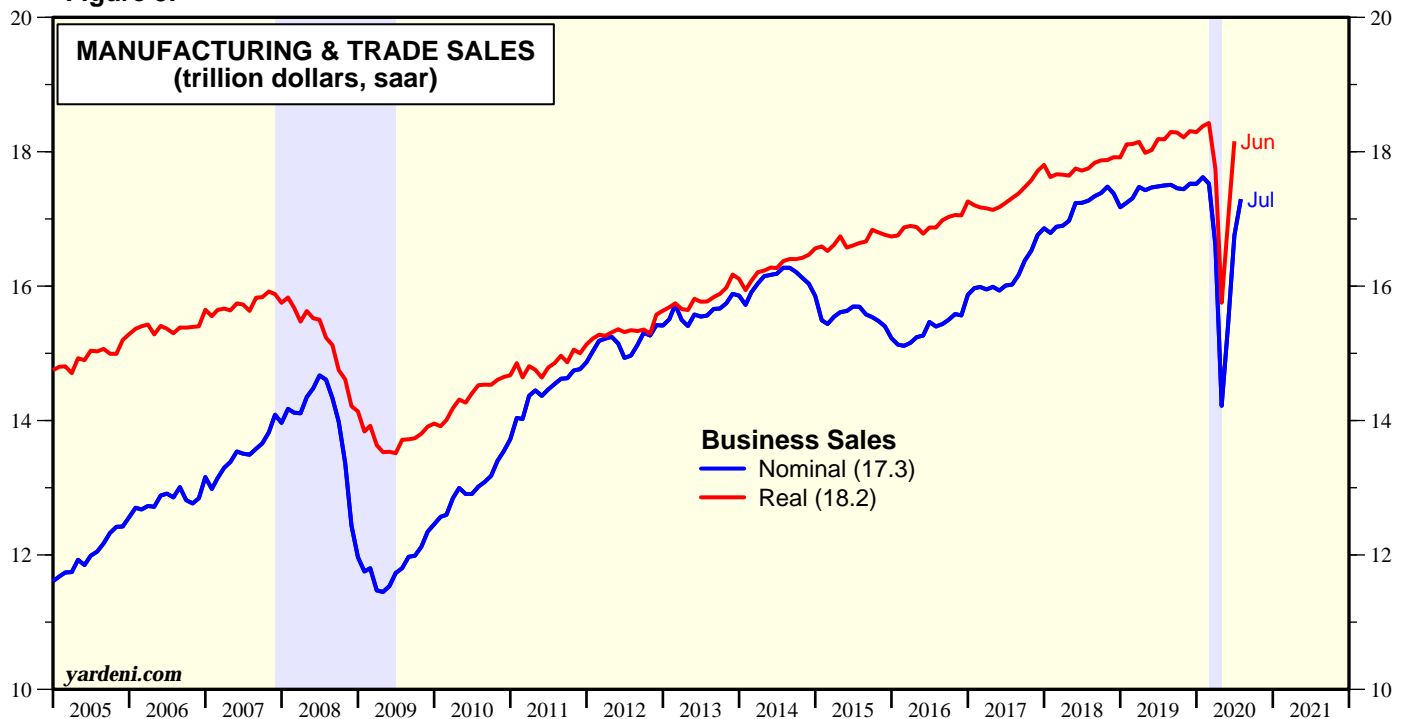
Figure 4.



* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.

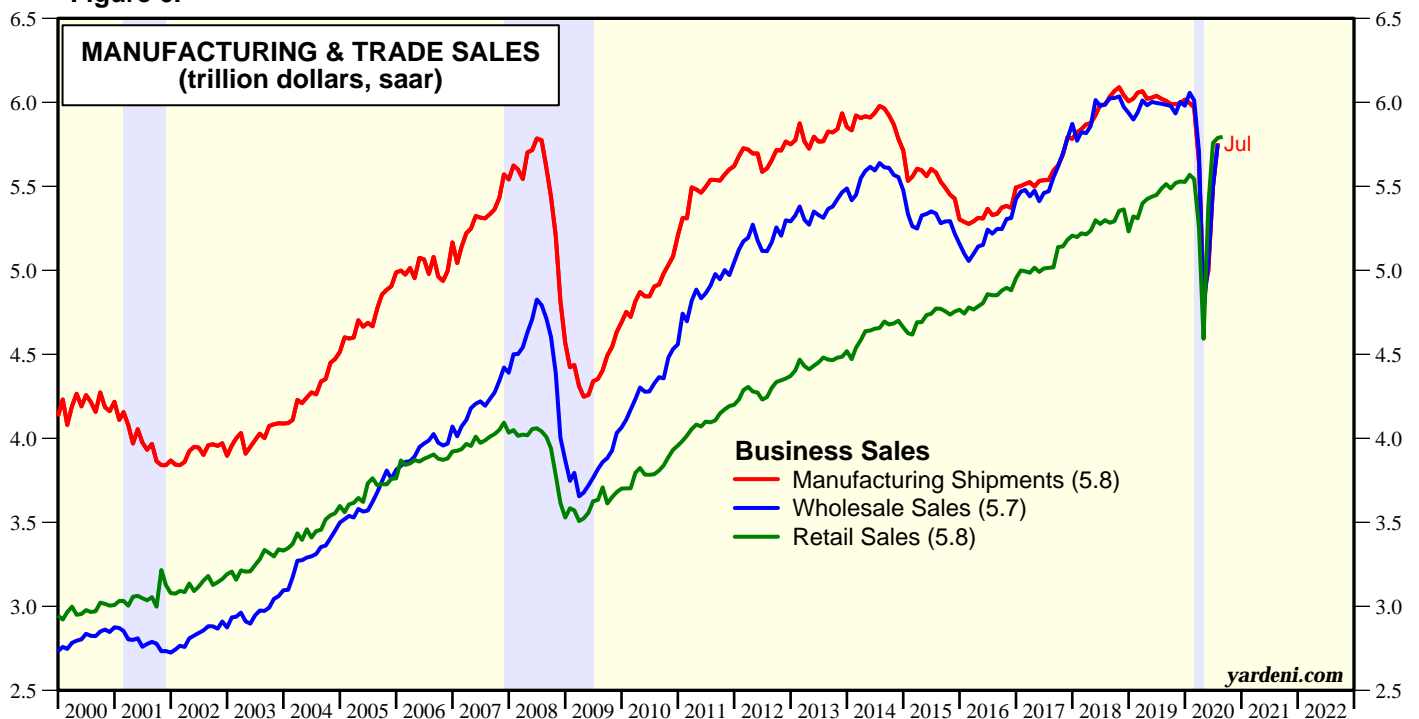
** Electronic shopping and mail order houses.
 Source: Census Bureau and Haver Analytics.

Figure 5.



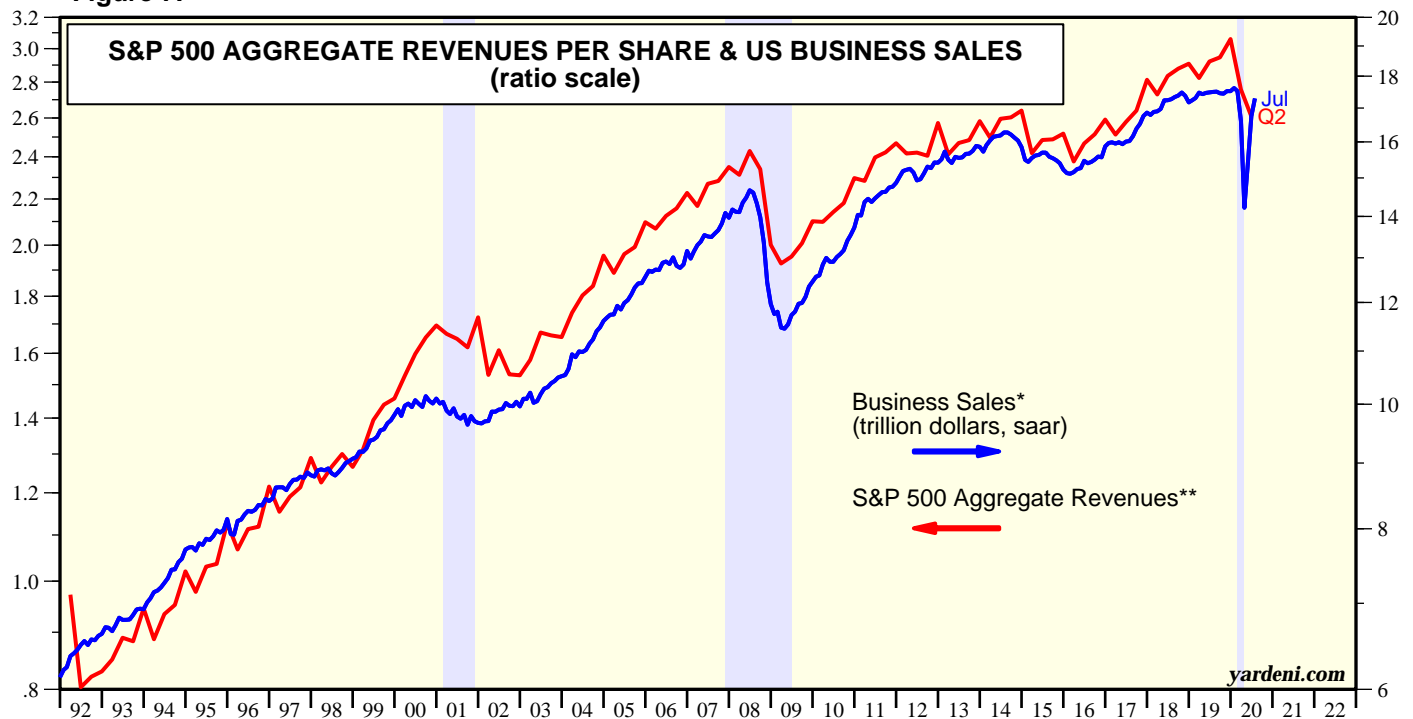
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: US Department of Commerce.

Figure 6.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

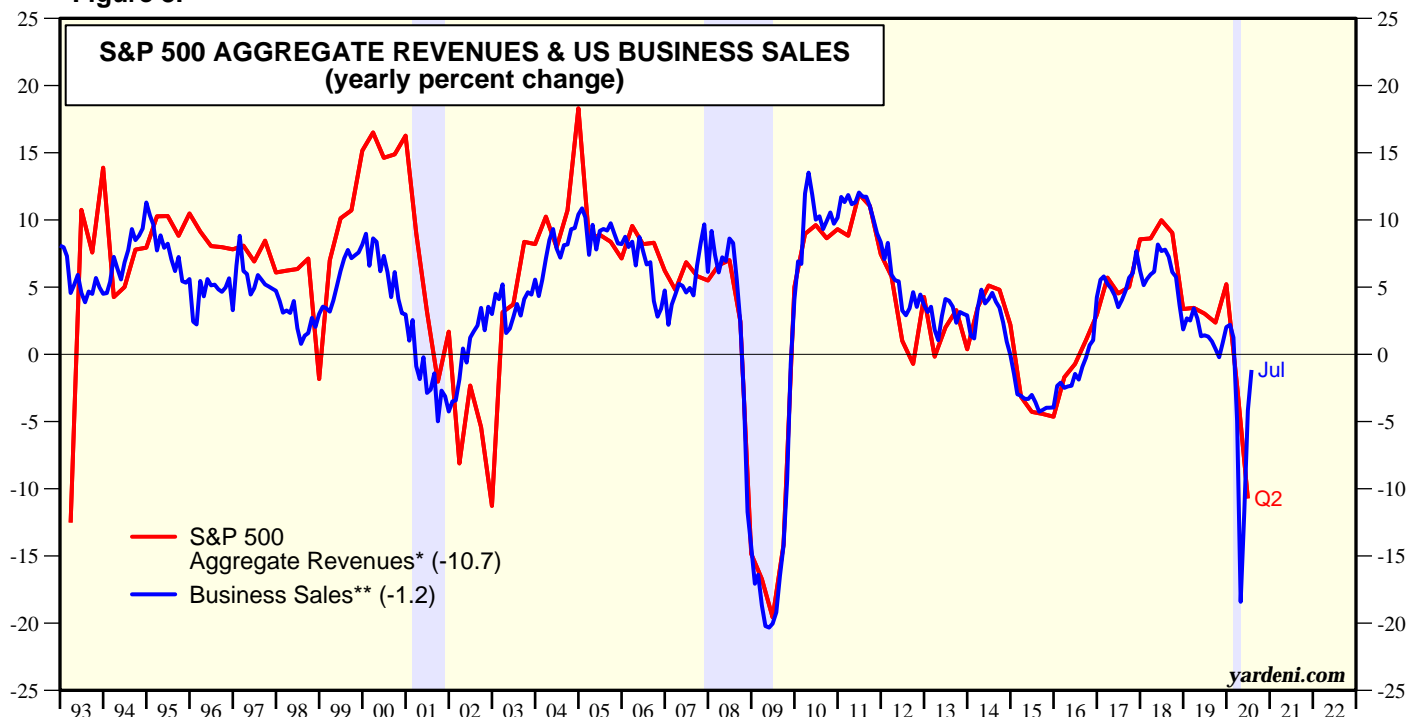
Figure 7.



* Manufacturing and trade sales.

** S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Census Bureau and Standard & Poor's.

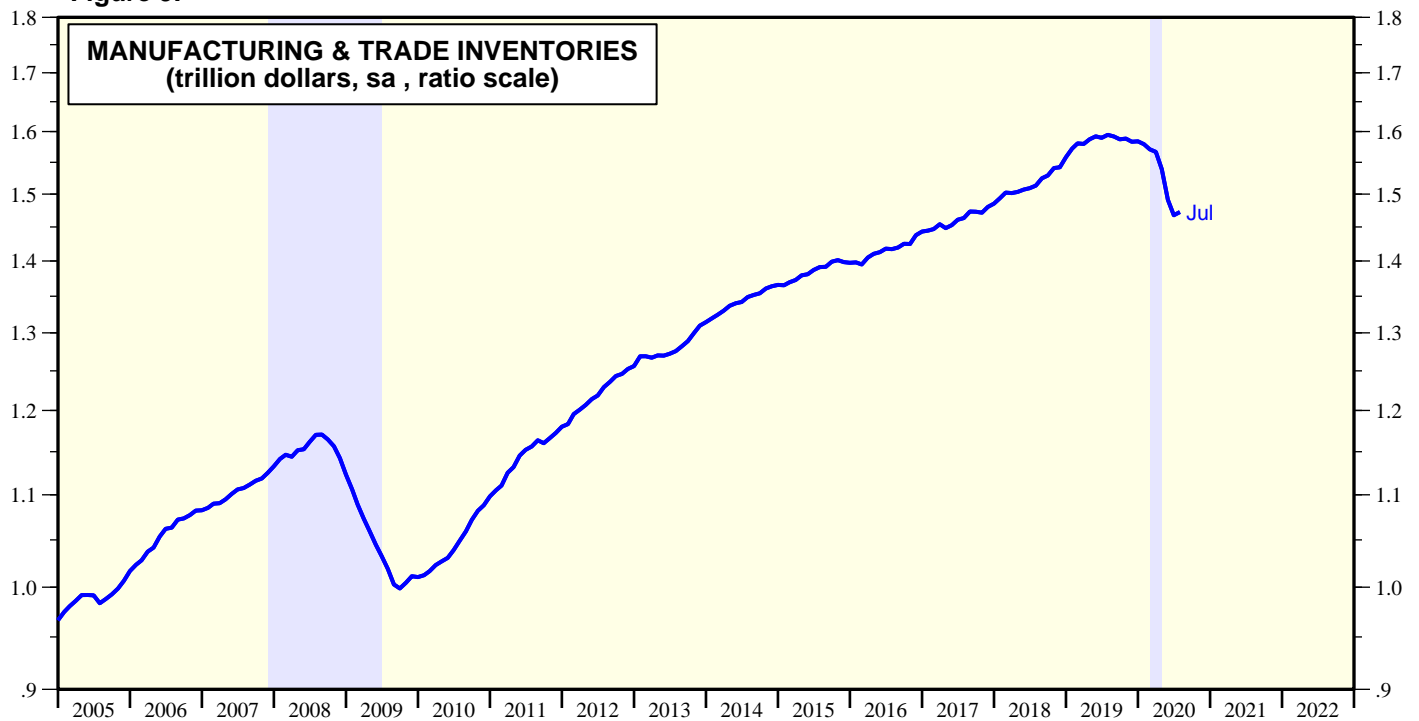
Figure 8.



* S&P quarterly data, not per share. Revenues are derived by multiplying S&P 500 revenues per share by the S&P 500 divisor for each quarter.

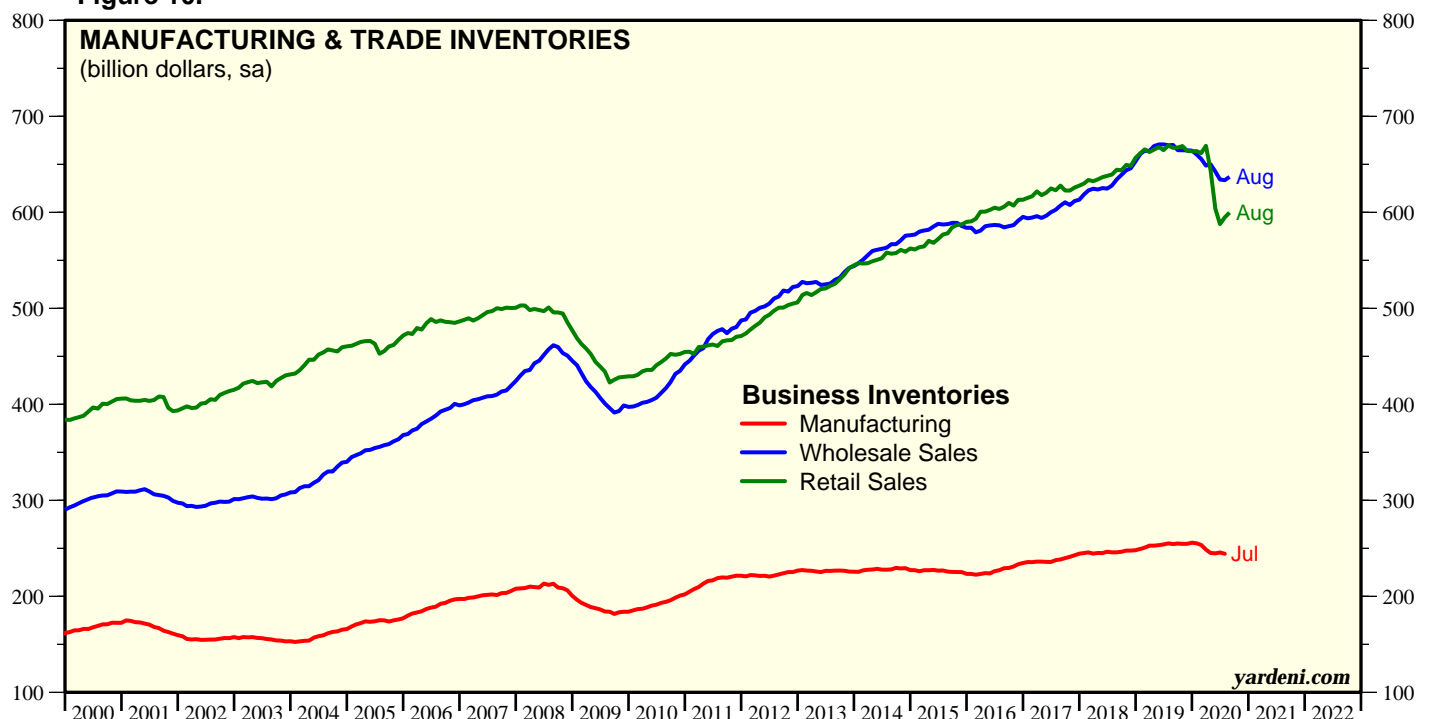
** Manufacturing and trade sales.
 Note: Shaded areas are recessions according to the National Bureau of Economic Research.
 Source: Standard & Poor's and Census Bureau.

Figure 9.



* Manufacturing inventories are finished goods inventories.
Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Census Bureau.

Figure 10.



Source: Census Bureau.

Figure 11.

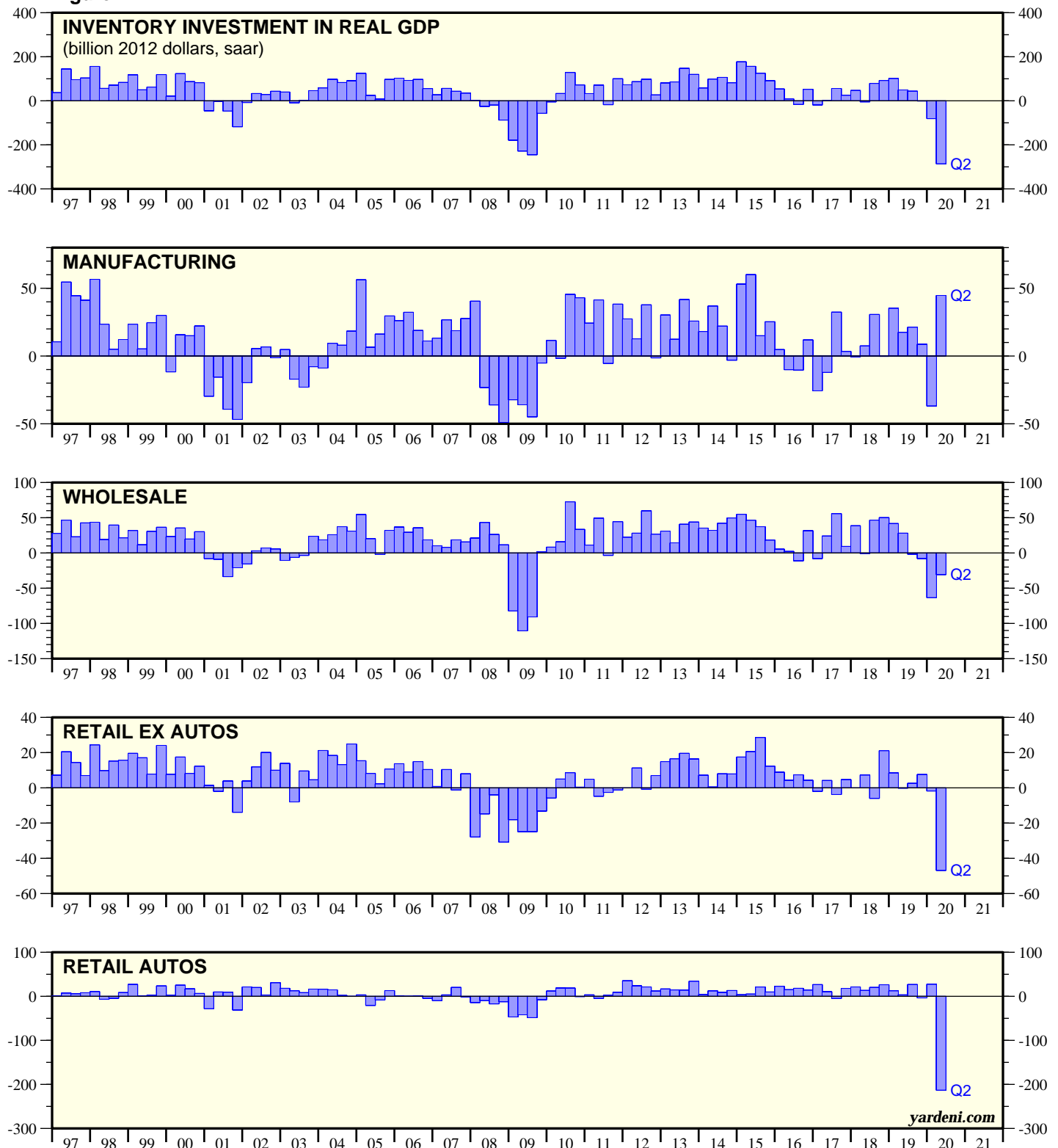
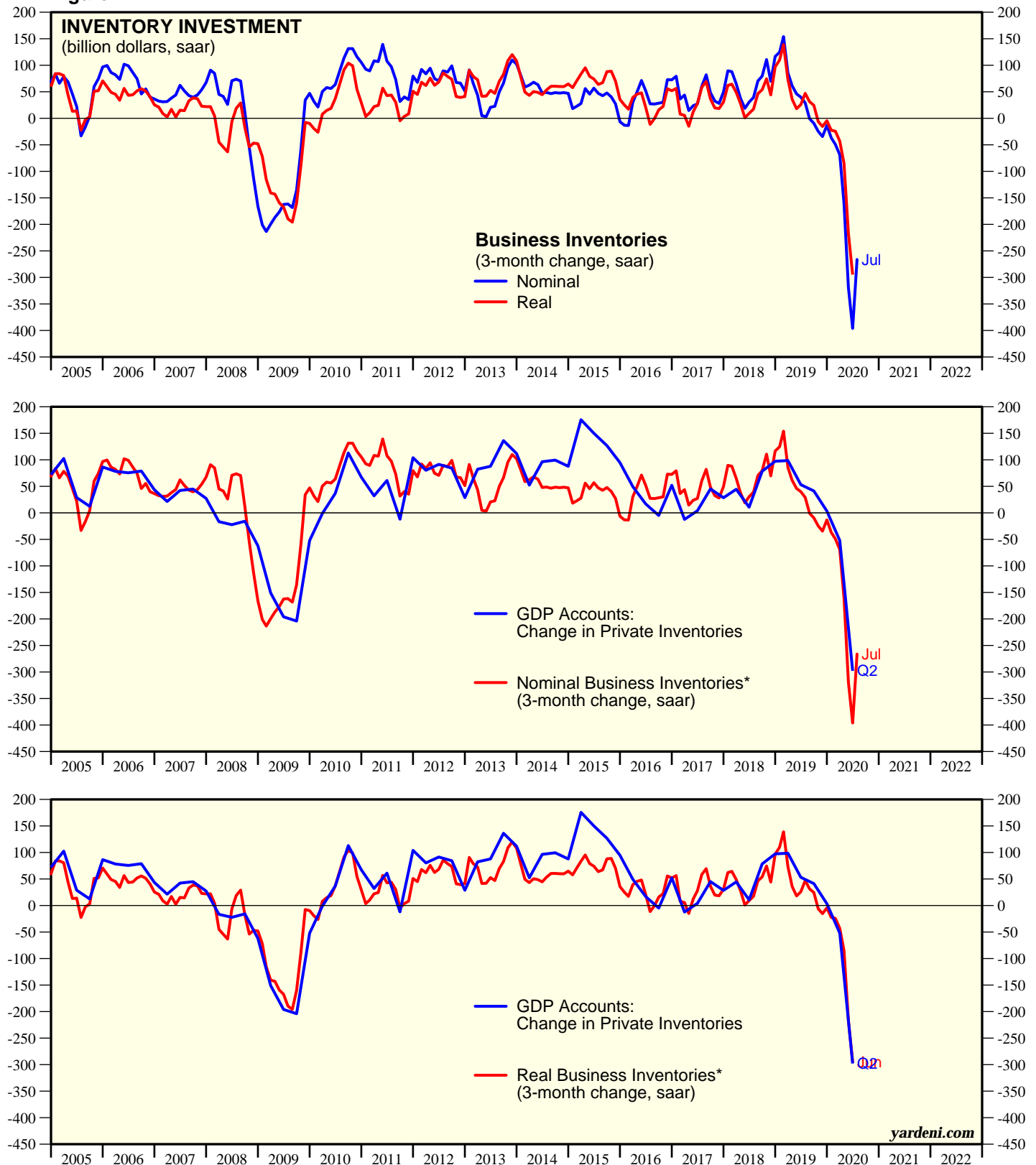


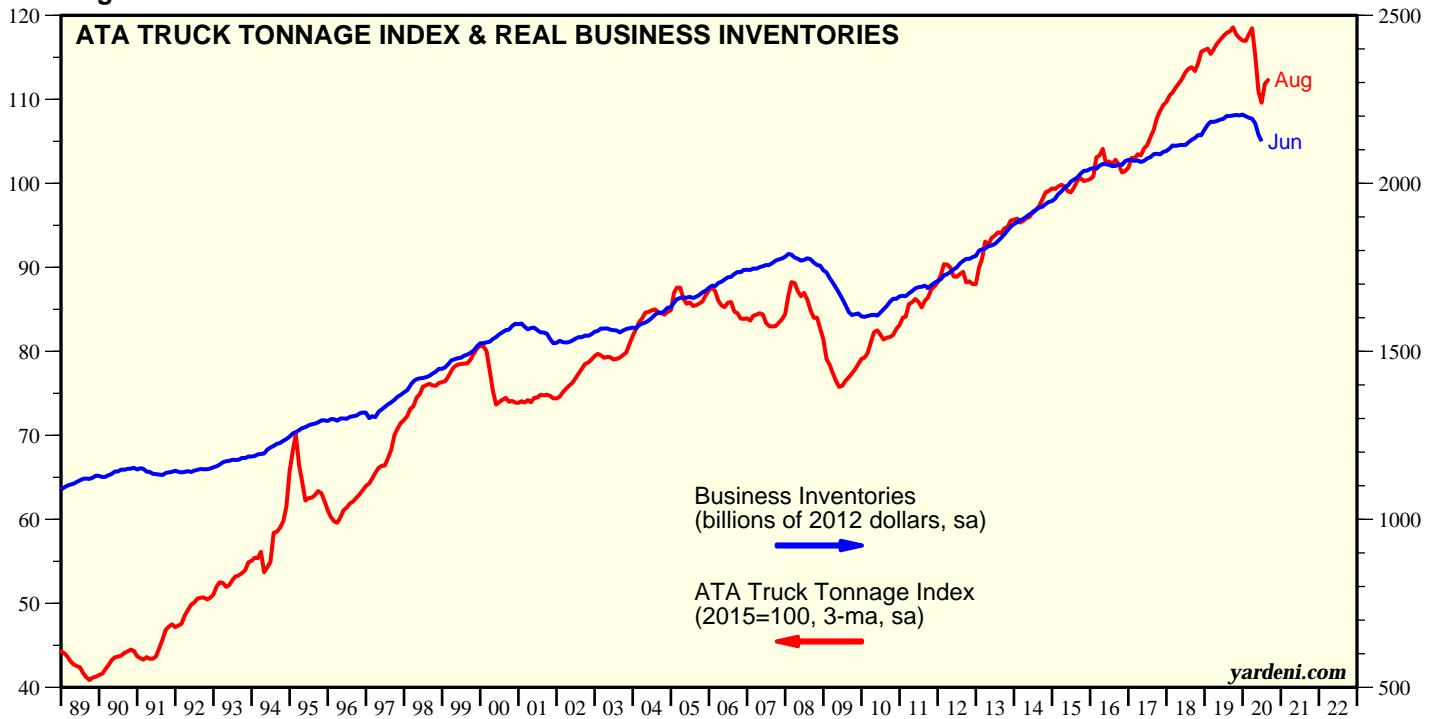
Figure 12.



* Manufacturing finished goods inventories plus wholesale and retail inventories.

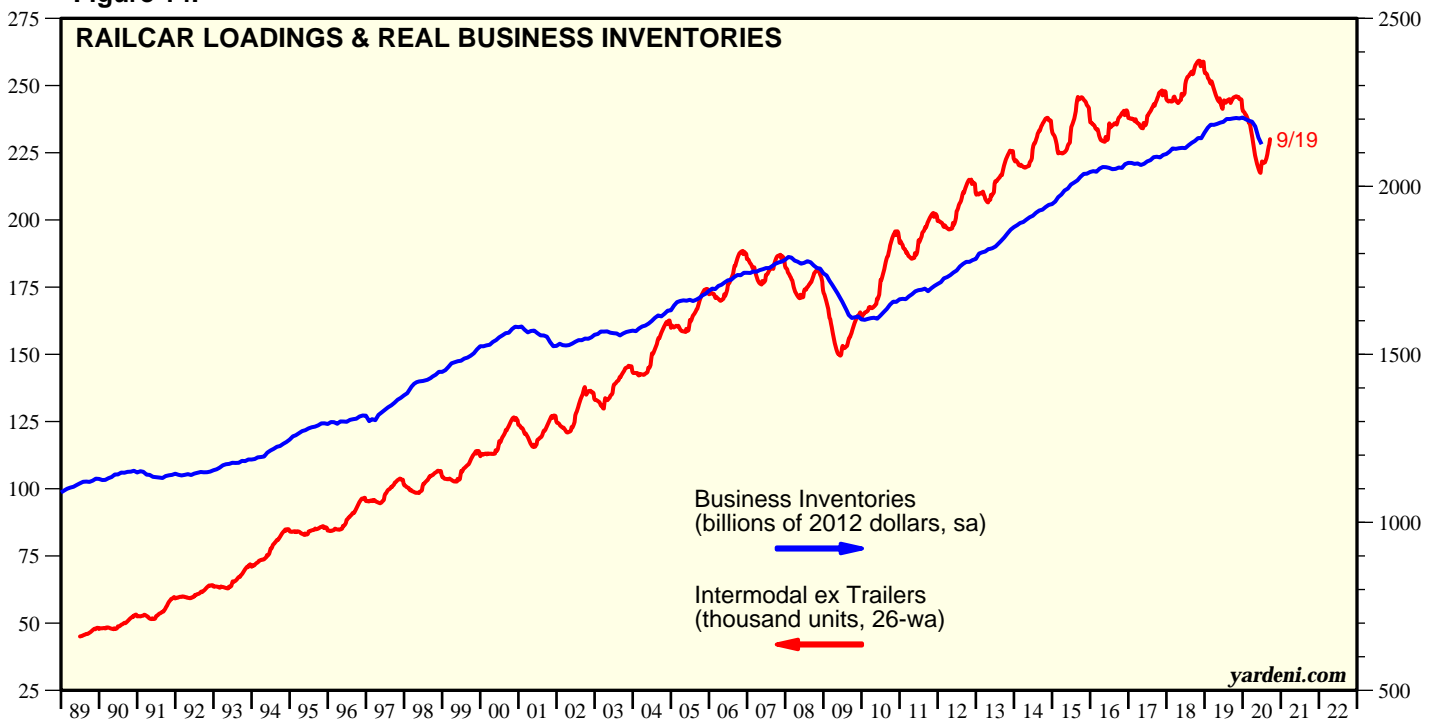
Source: Bureau of Economic Analysis.

Figure 13.



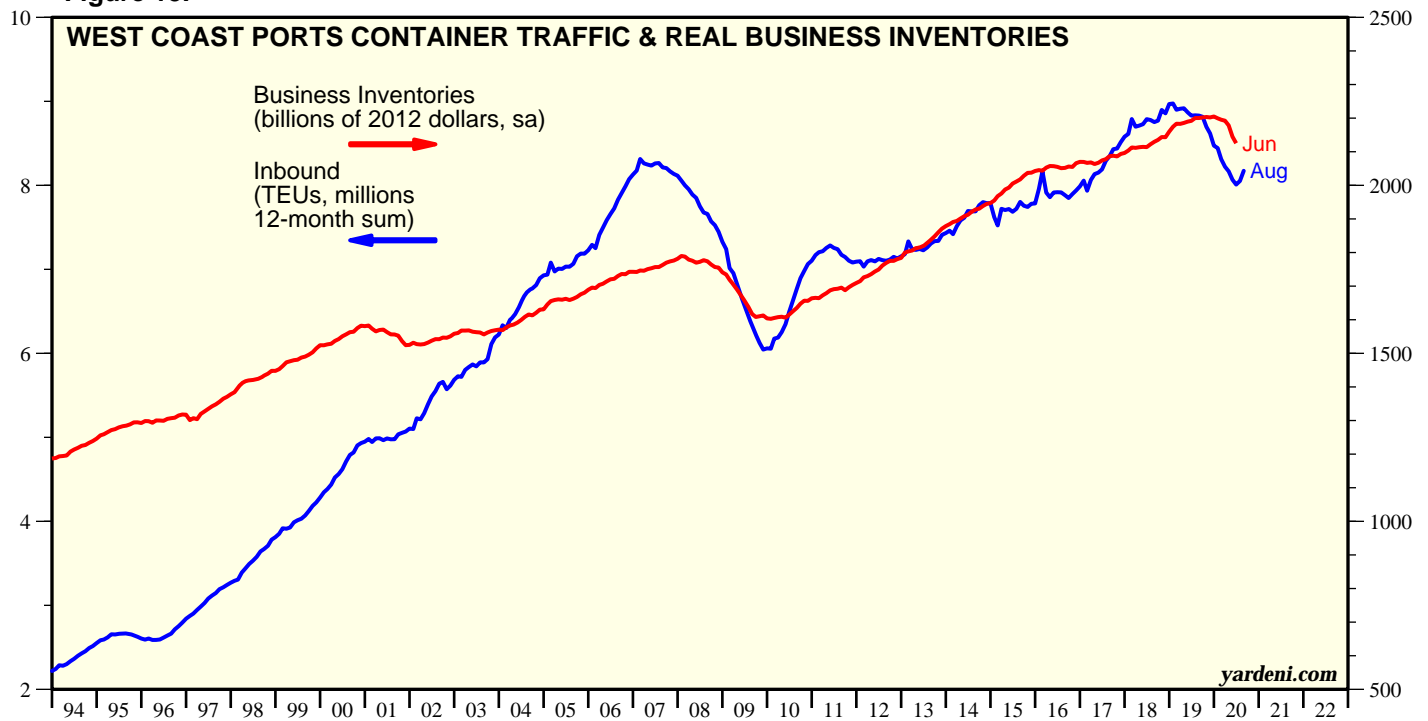
Source: American Trucking Association and Census Bureau.

Figure 14.



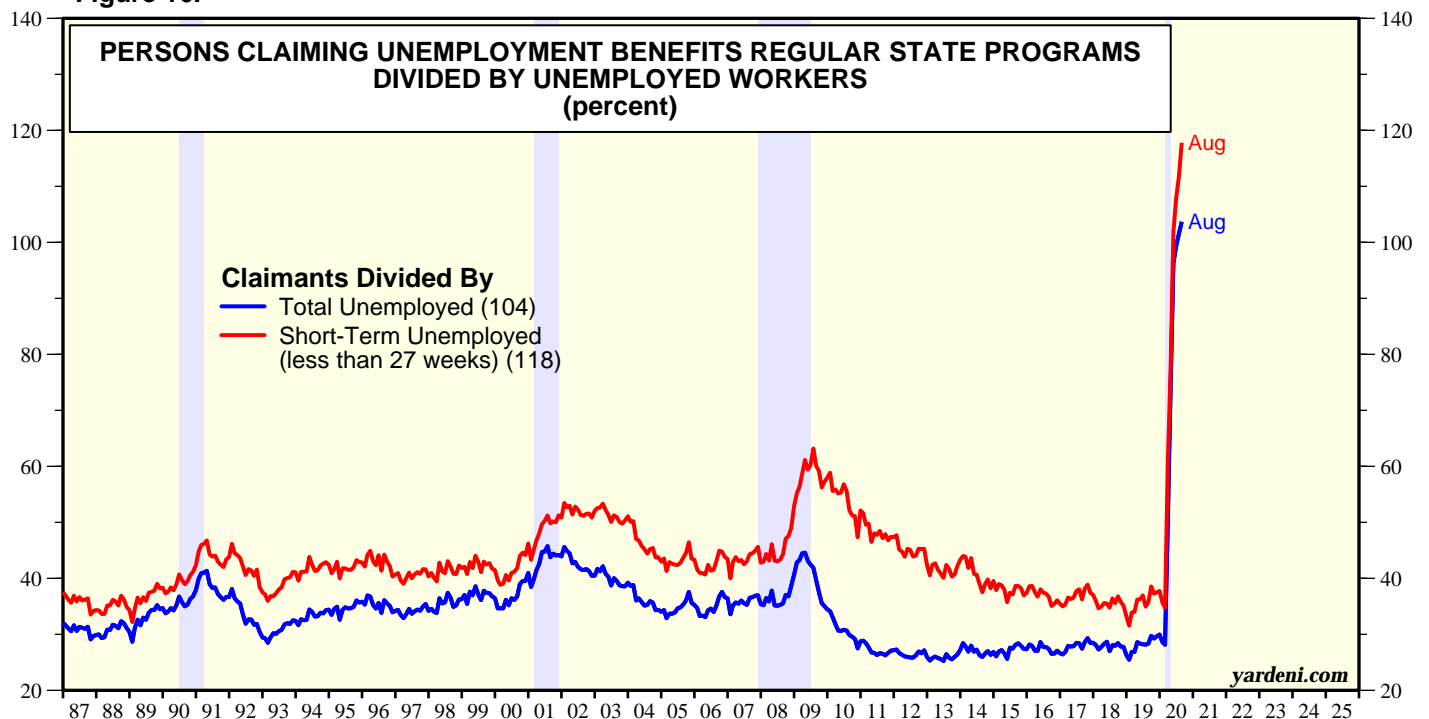
Source: Atlantic Systems and Census Bureau.

Figure 15.



Source: Ports of Los Angeles and Long Beach and Census Bureau.

Figure 16.



Note: Shaded areas are recessions according to the National Bureau of Economic Research.
Source: Bureau of Economic Analysis and Department of Labor.

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