

Chart Collection for Morning Briefing

Yardeni Research, Inc.

September 10, 2020

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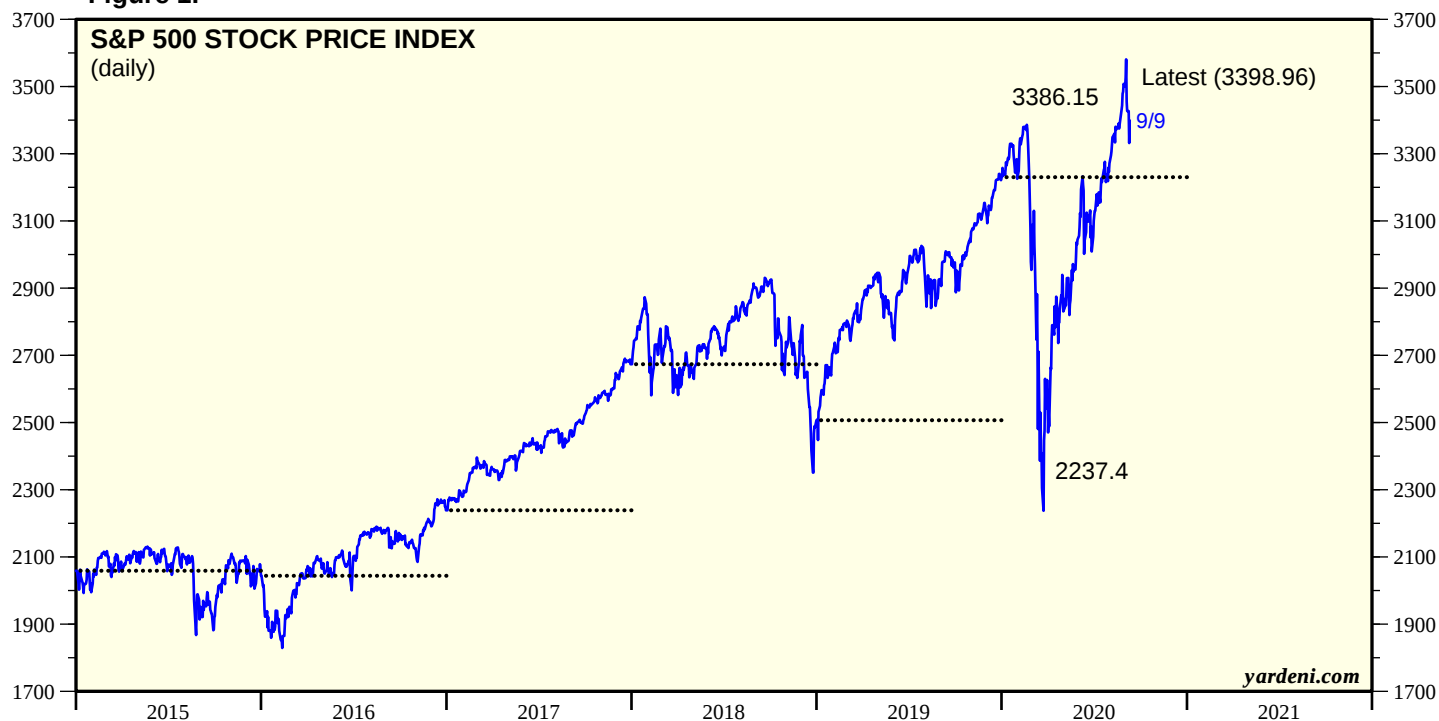
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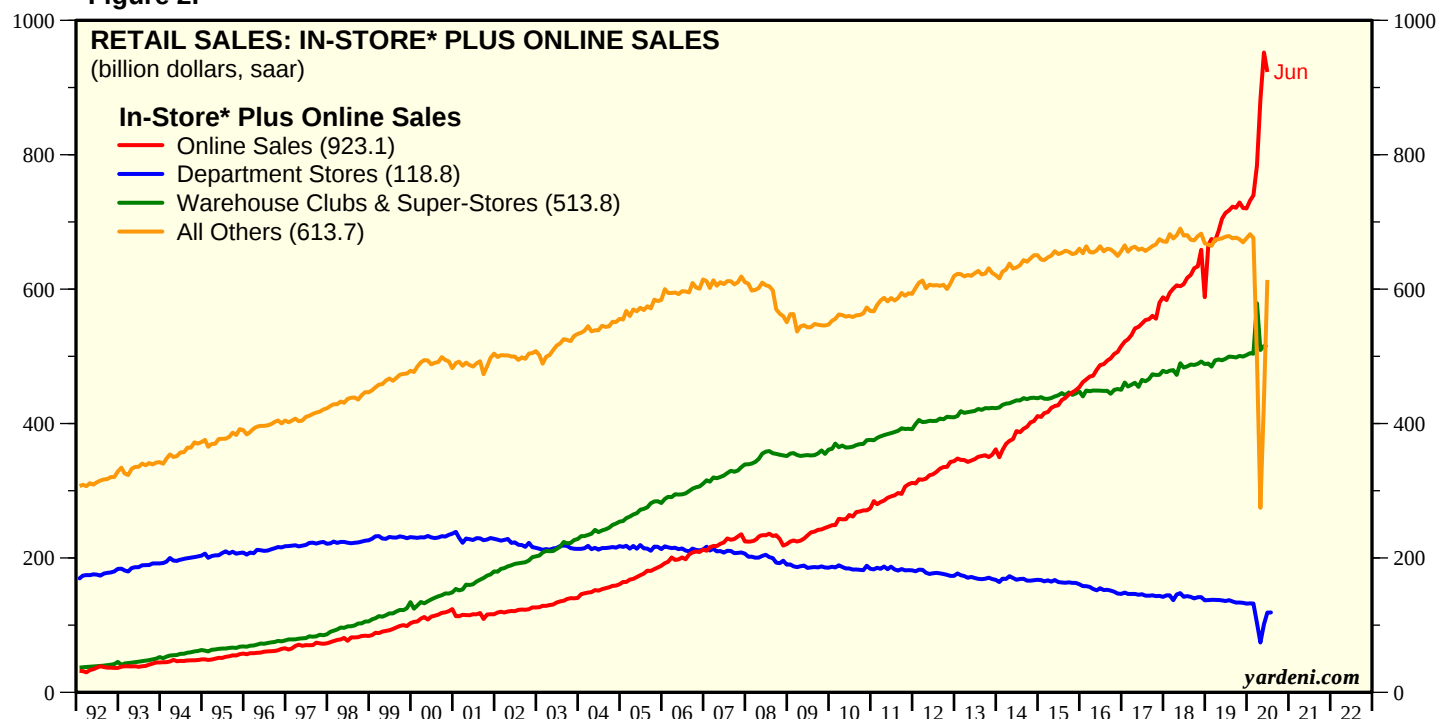
thinking outside the box

Figure 1.



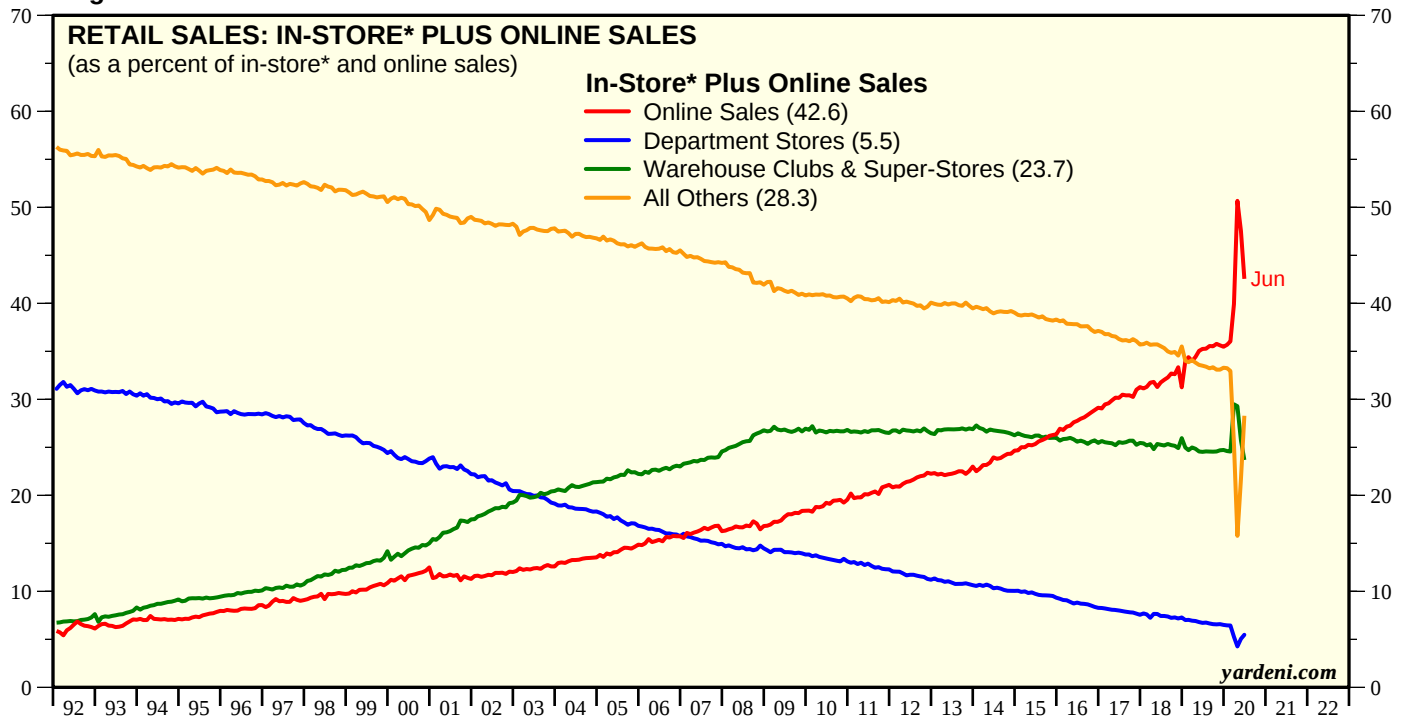
Note: Dotted lines show previous years' closing prices.
Source: Standard & Poor's.

Figure 2.



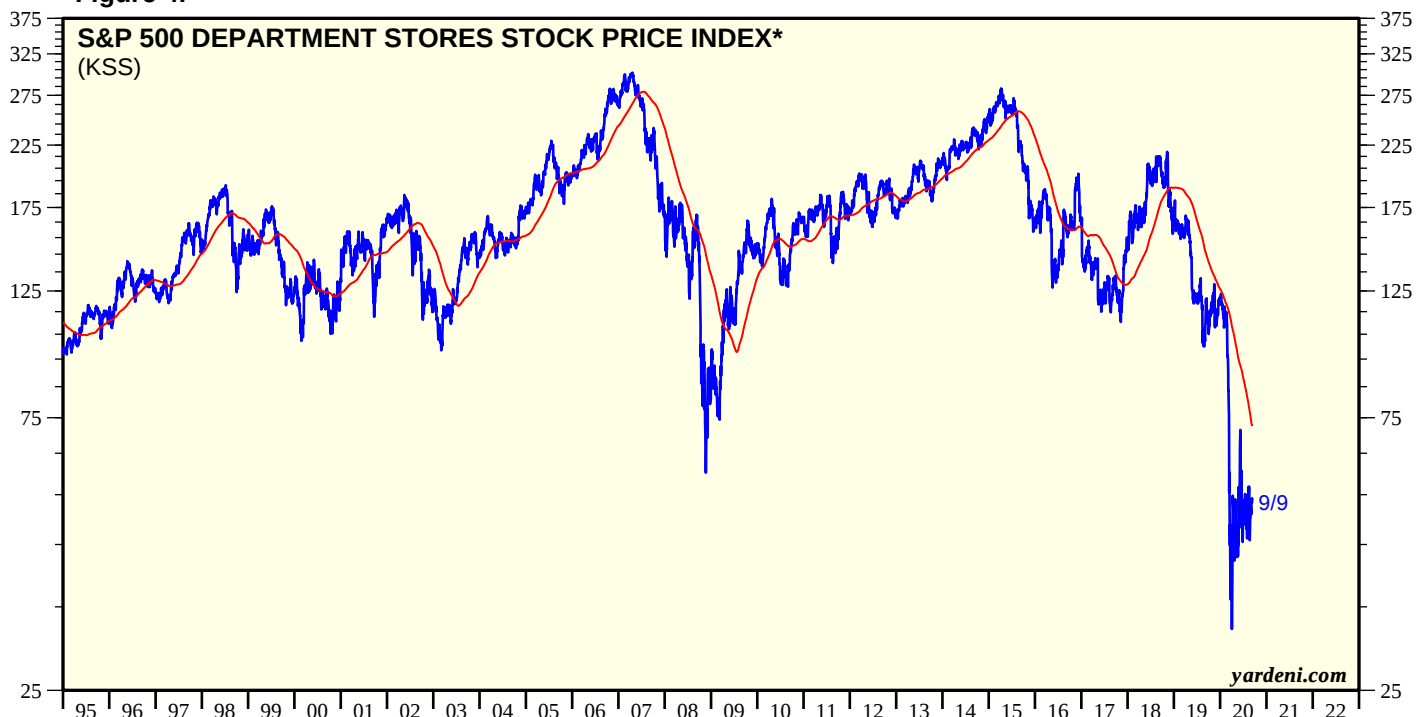
* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.
Source: Census Bureau and Haver Analytics.

Figure 3.



* GAFO (general merchandise, apparel and accessories, furniture, and other sales) includes retailers that specialize in department-store types of merchandise such as furniture & home furnishings, electronics & appliances, clothing & accessories, sporting goods, hobby, book, and music, general merchandise, office supply, stationery, and gift stores.
Source: Census Bureau and Haver Analytics.

Figure 4.



— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 5.

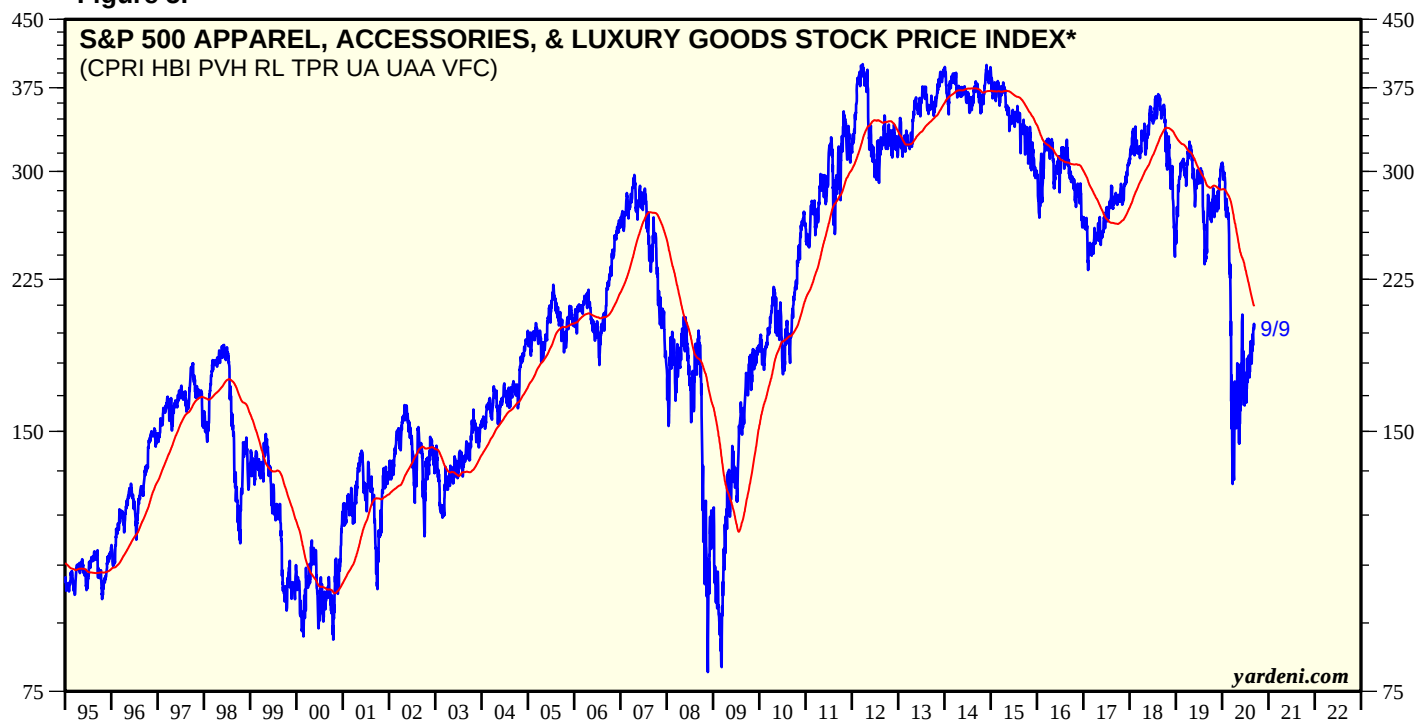
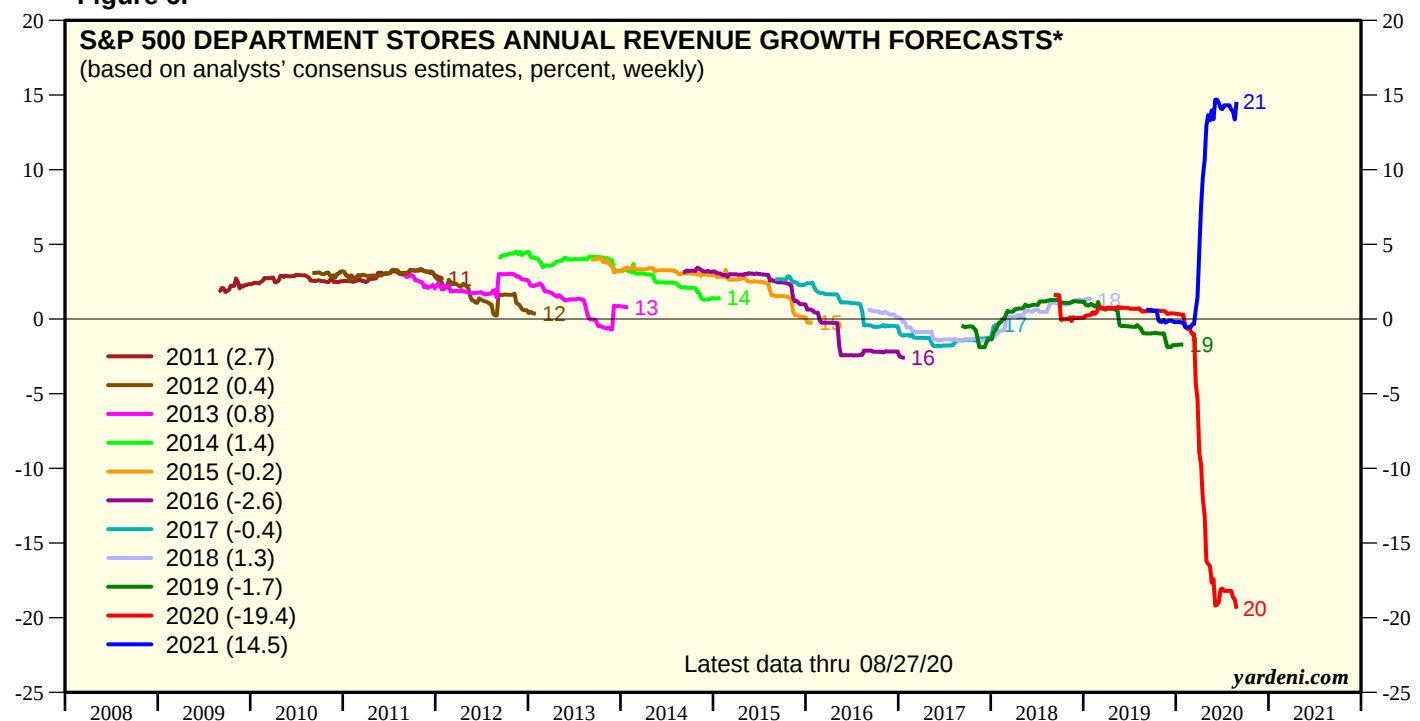
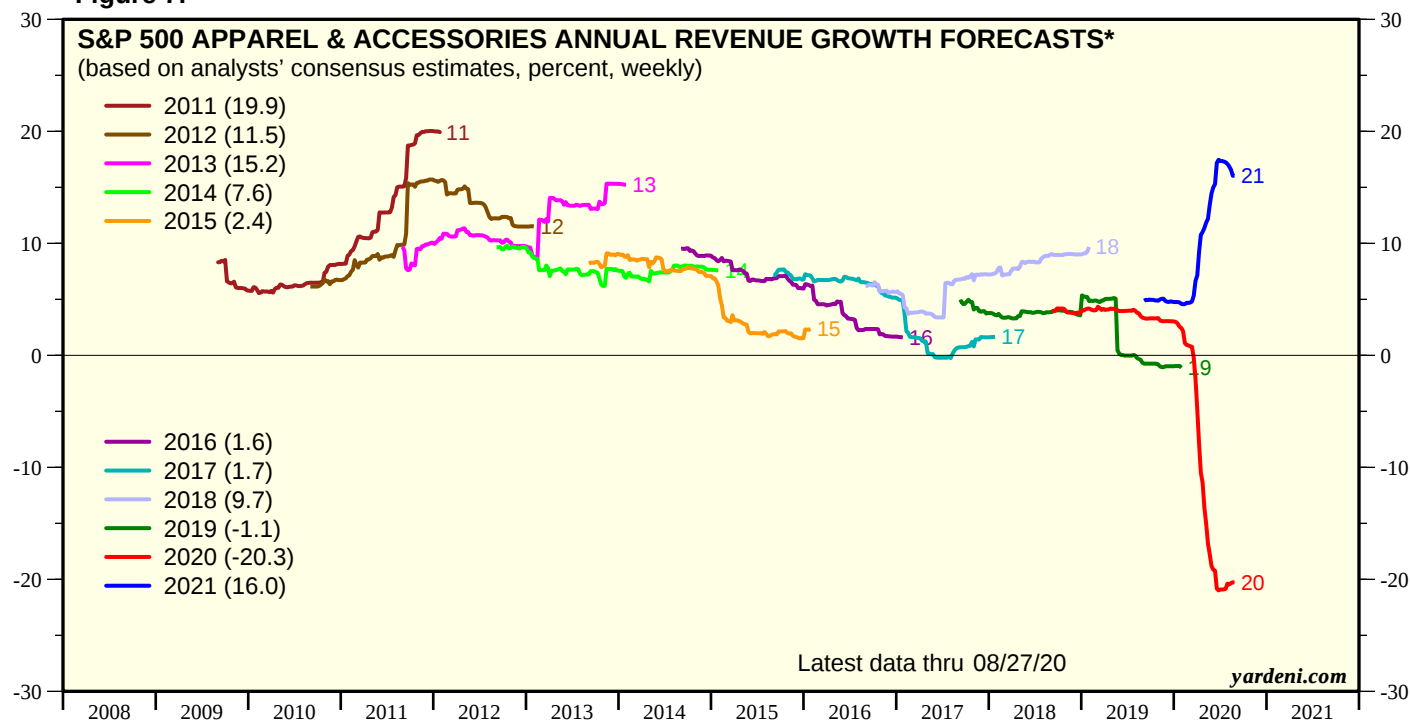


Figure 6.



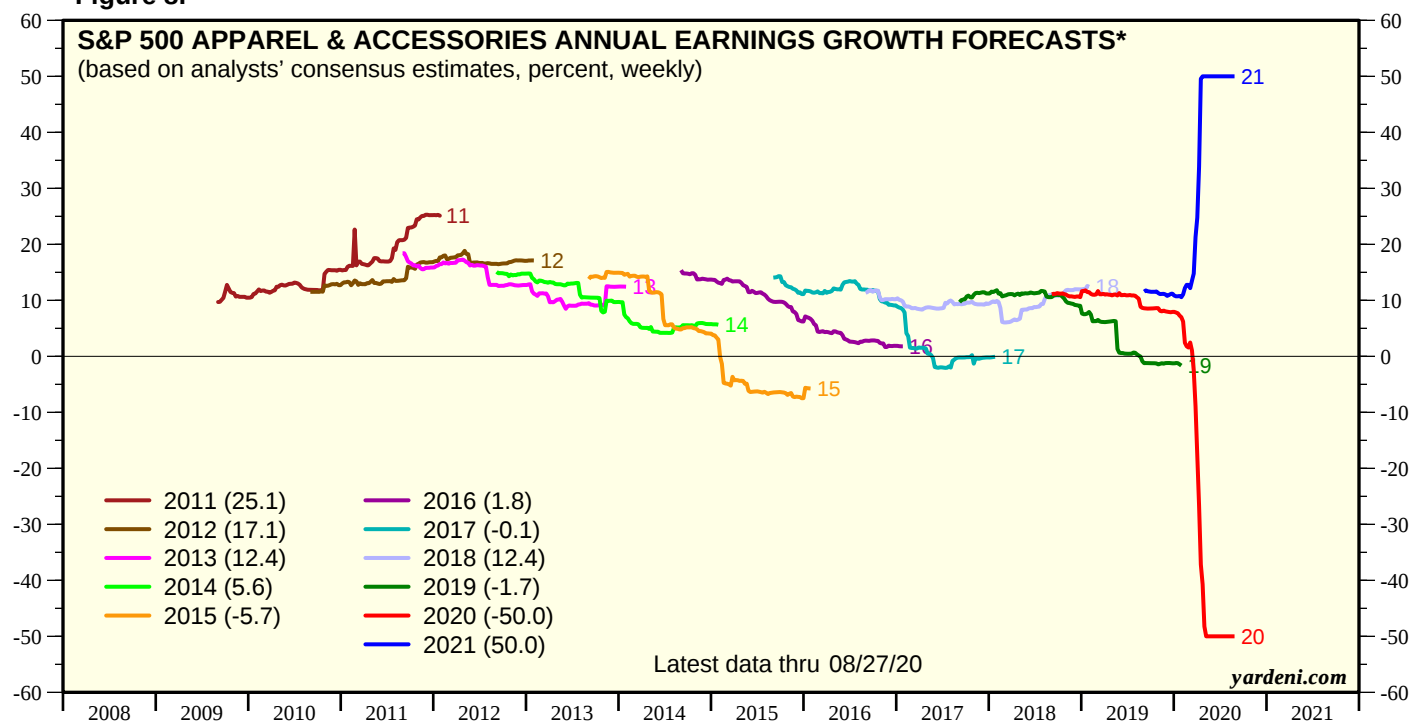
Source: I/B/E/S data by Refinitiv.

Figure 7.



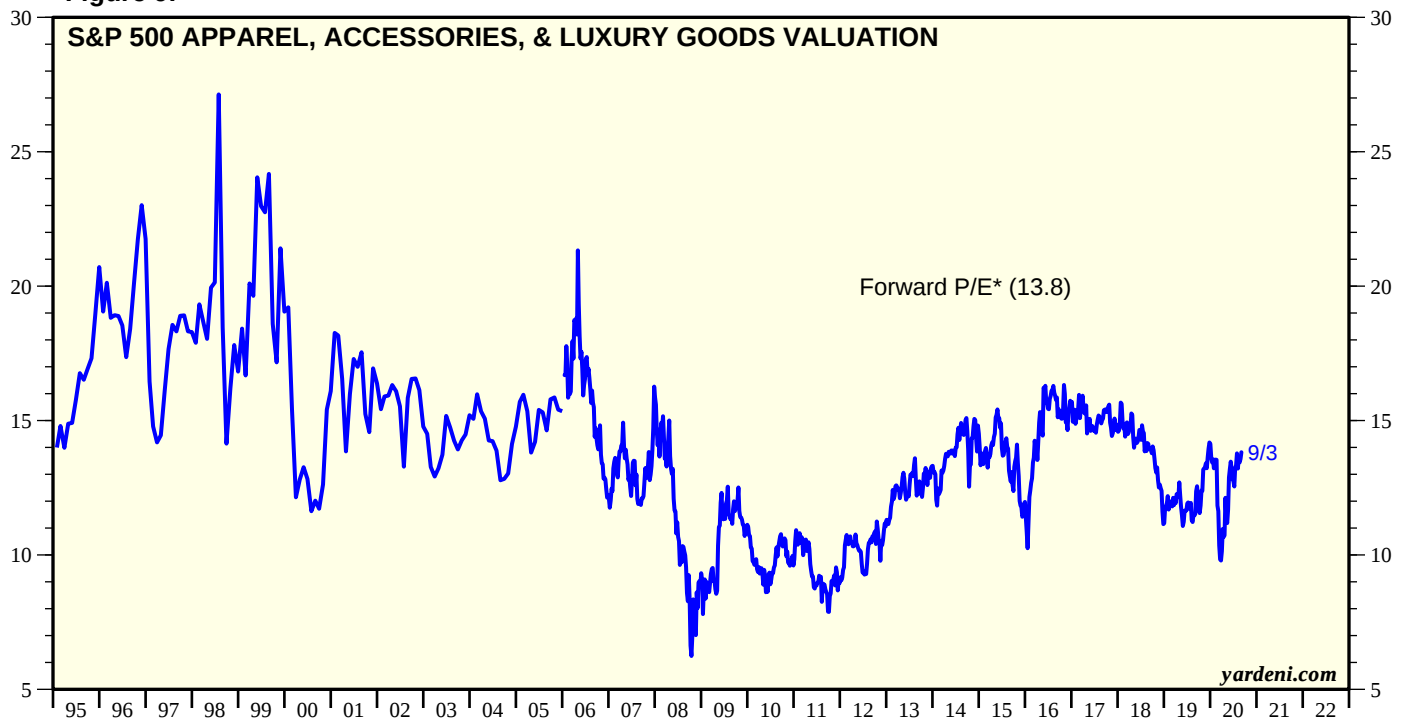
Source: I/B/E/S data by Refinitiv.

Figure 8.



Source: I/B/E/S data by Refinitiv.

Figure 9.



* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

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