

# Chart Collection for Morning Briefing

Yardeni Research, Inc.

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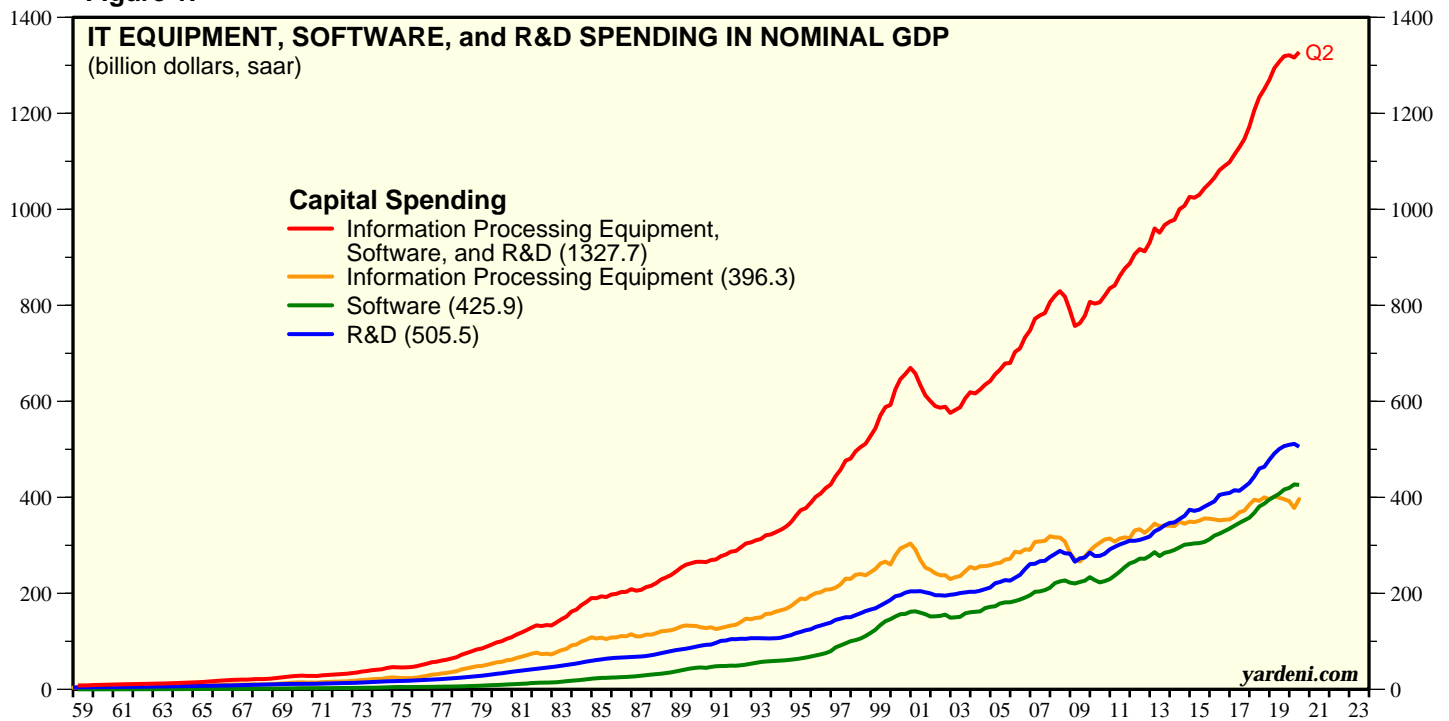
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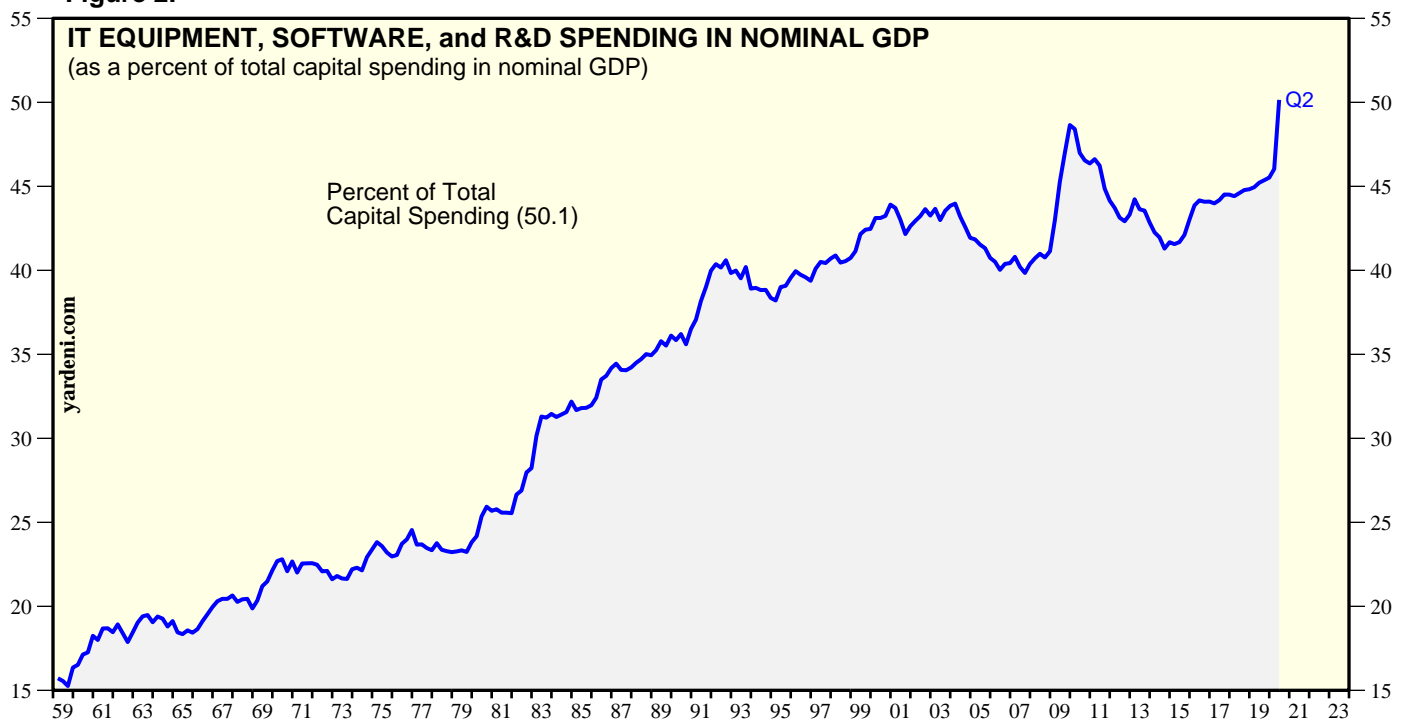
*thinking outside the box*

**Figure 1.**



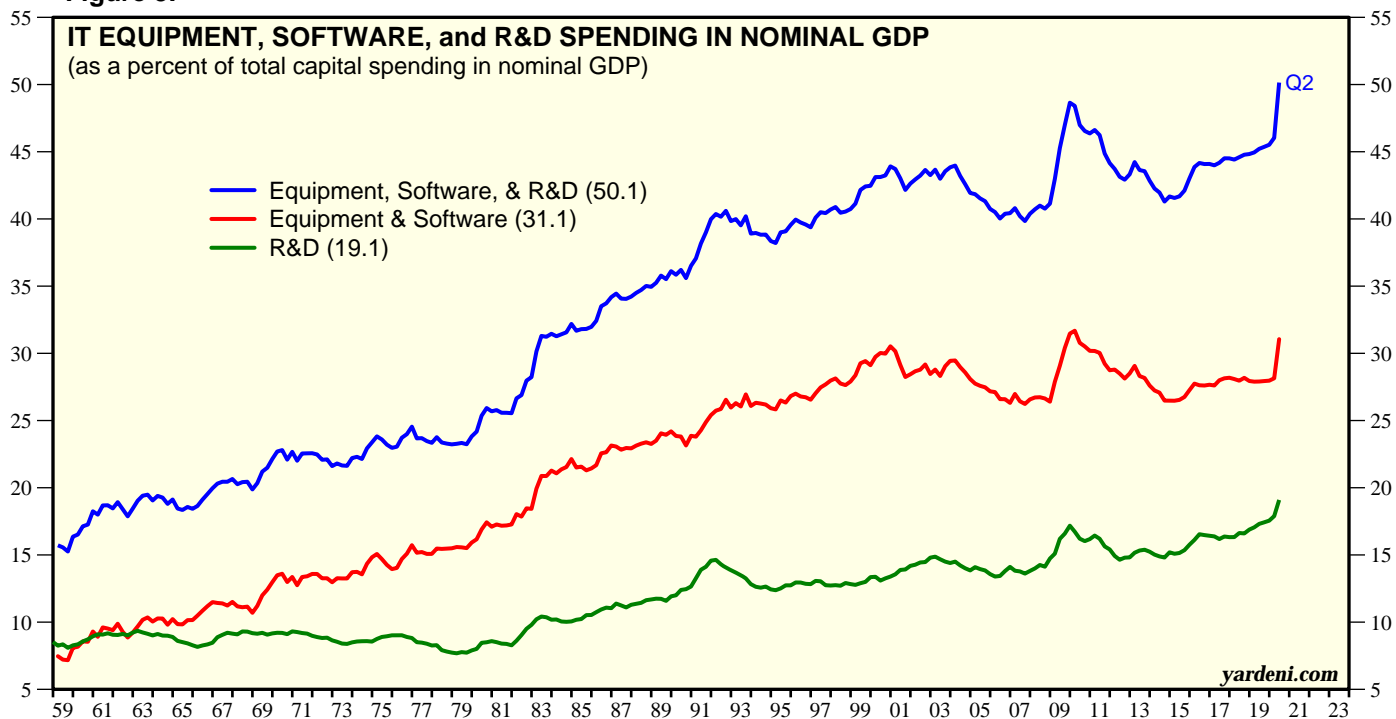
Source: Bureau of Economic Analysis.

**Figure 2.**



Source: Bureau of Economic Analysis.

**Figure 3.**



**Figure 4.**

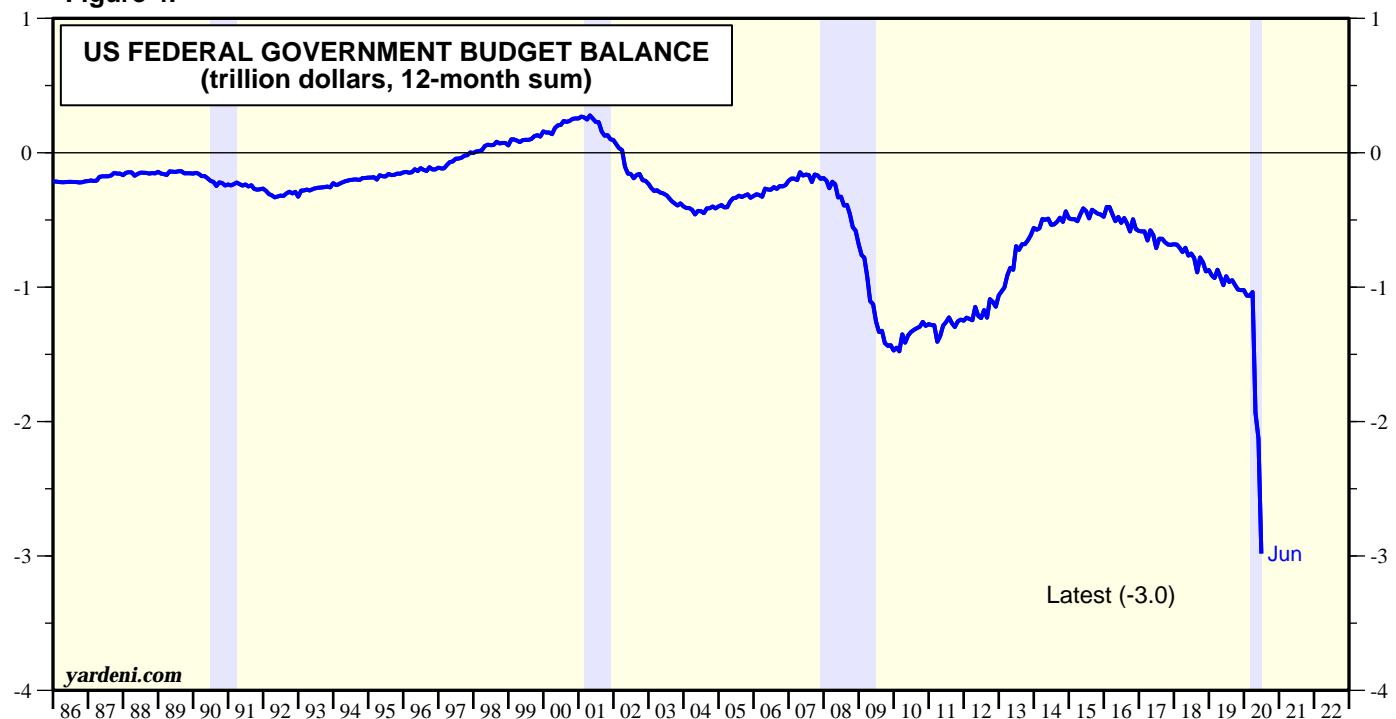
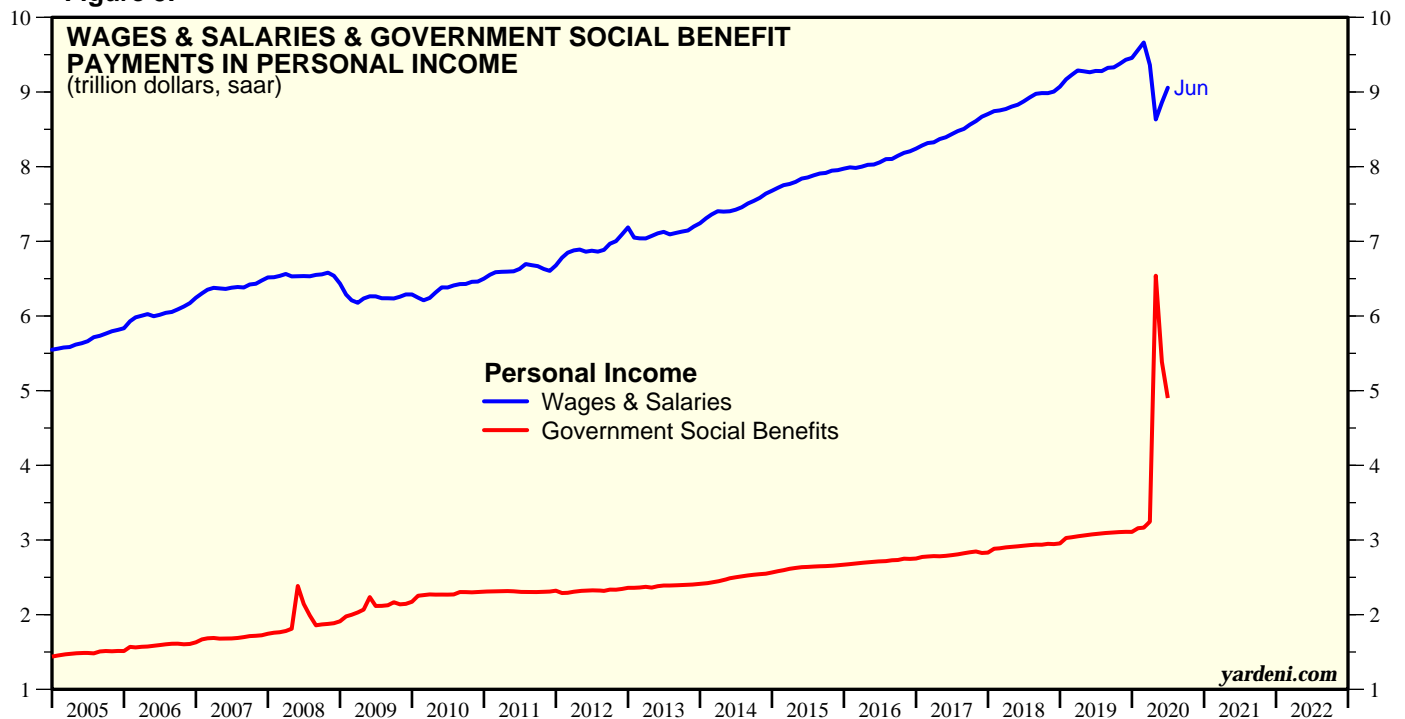
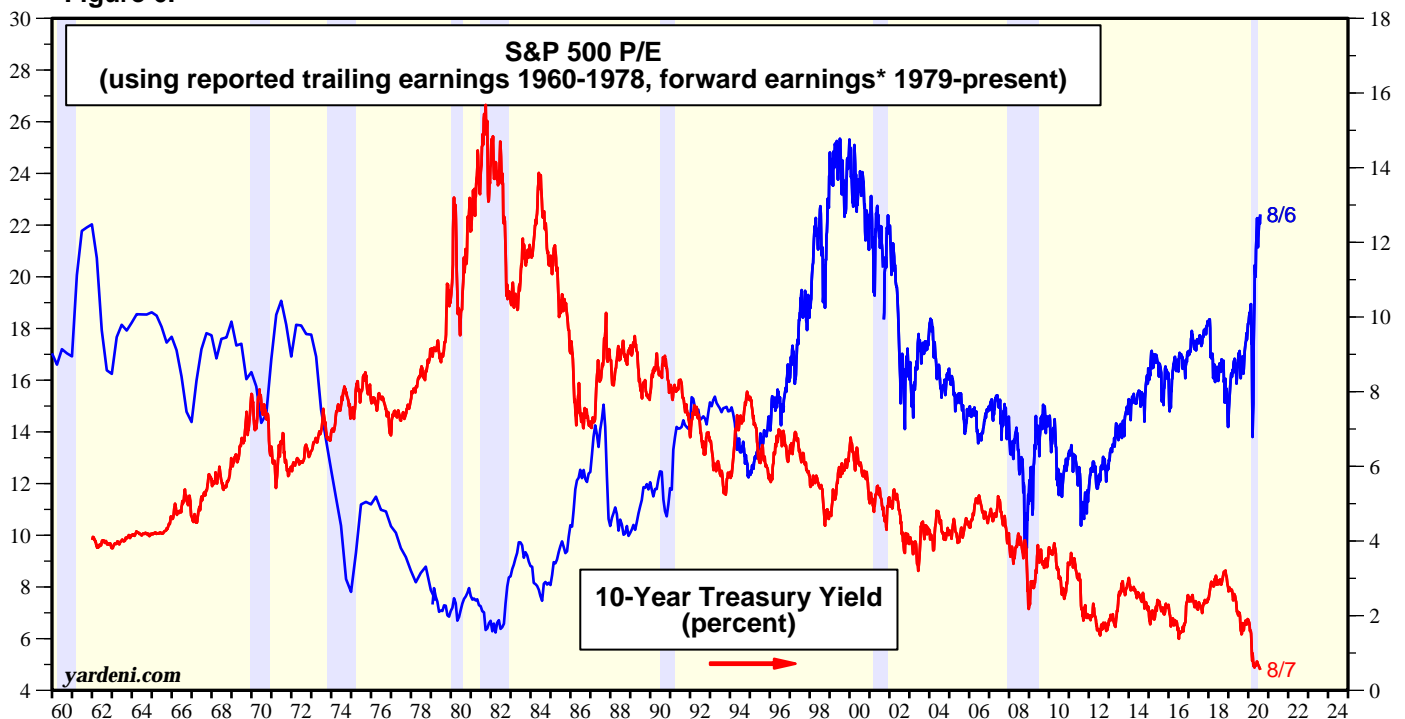


Figure 5.



Source: Bureau of Economic Analysis.

Figure 6.

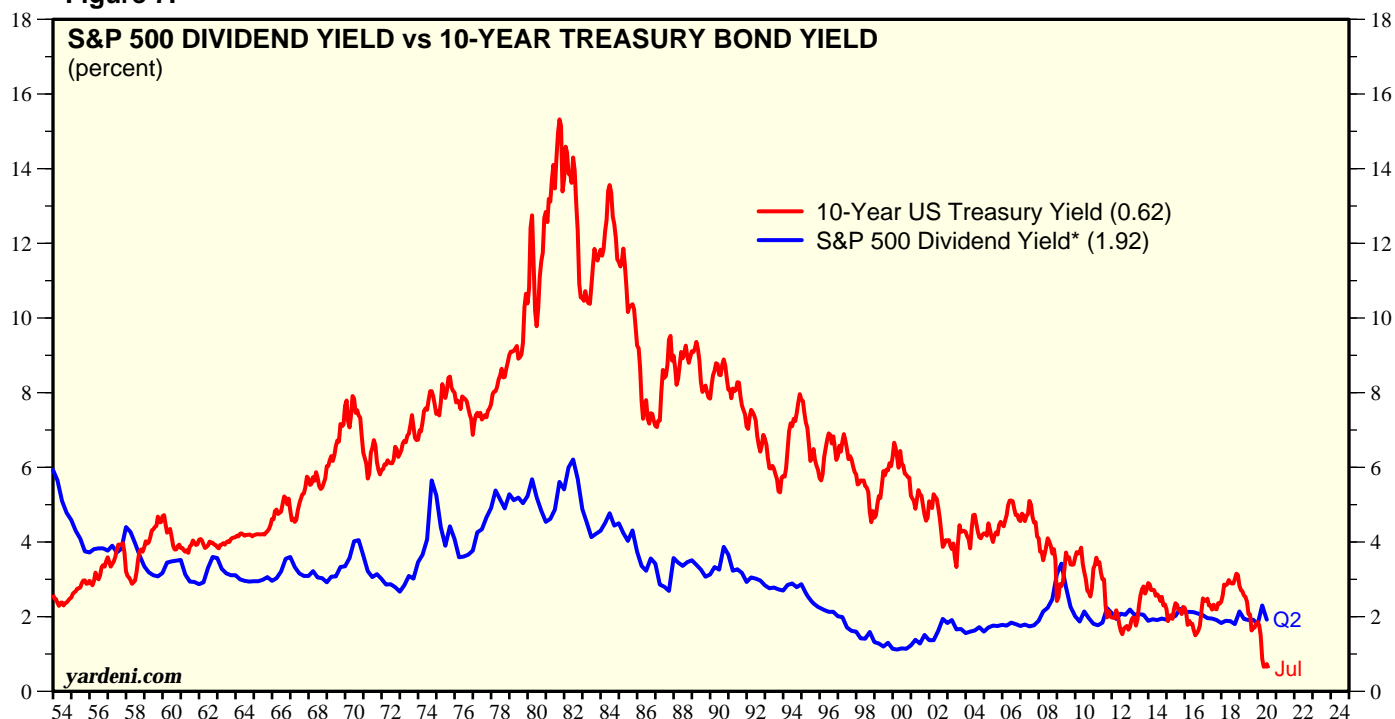


\* Time-weighted average of consensus estimates of S&P 500 operating earnings per share for current year and next year. Monthly from January 1979 through April 1994, then weekly.

Note: Shaded areas denote recessions according to the National Bureau of Economic Research.

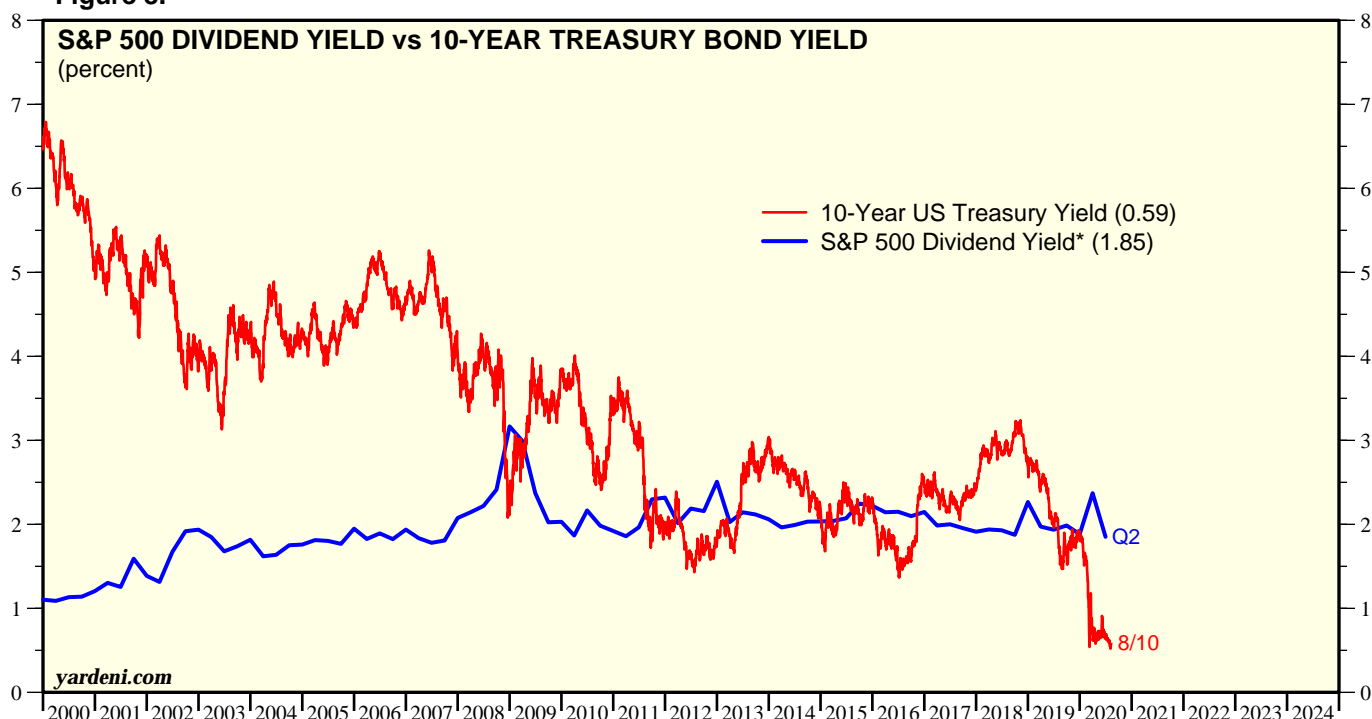
Source: I/B/E/S data by Refinitiv, Standard & Poor's, and Federal Reserve Board.

**Figure 7.**



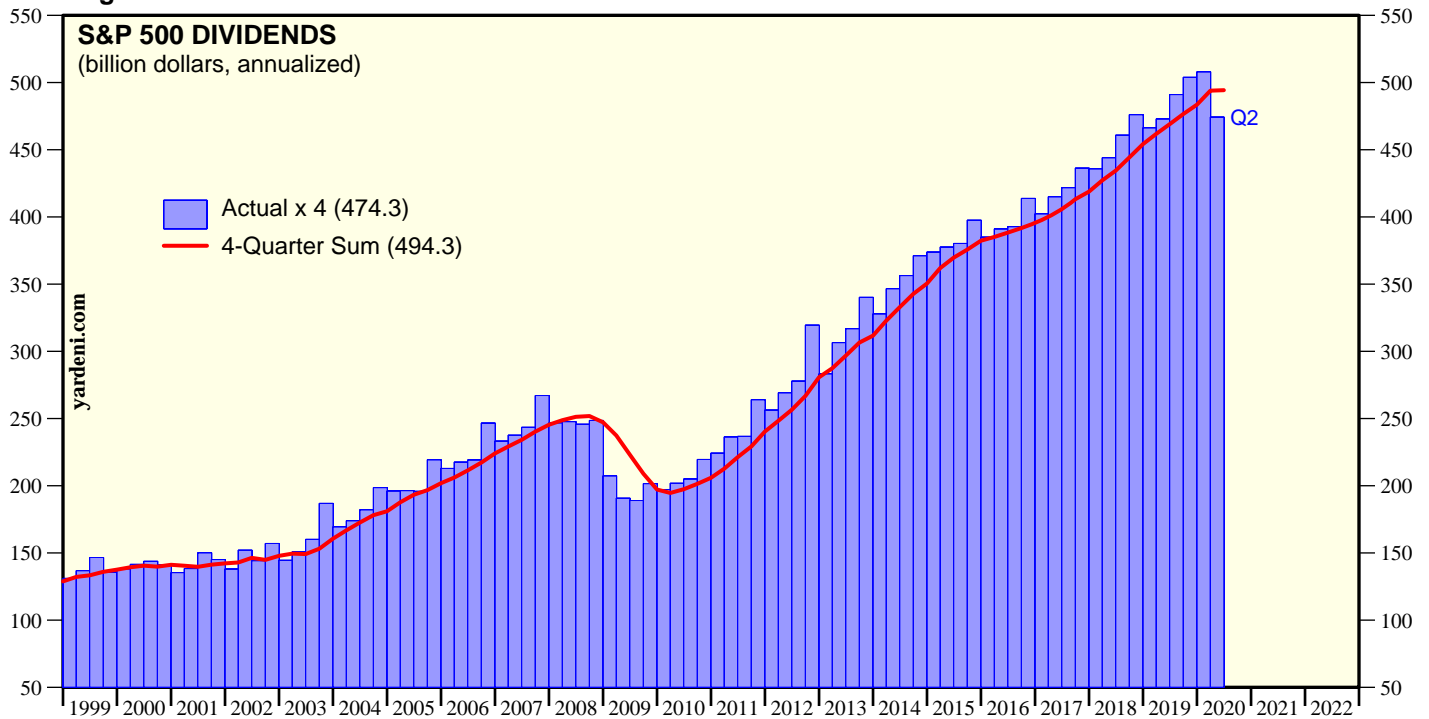
\* S&P 500 four-quarter trailing dividends per share divided by quarterly closing value of the S&P 500 index.  
Source: Standard & Poor's Corporation and Board of Governors of the Federal Reserve System.

**Figure 8.**



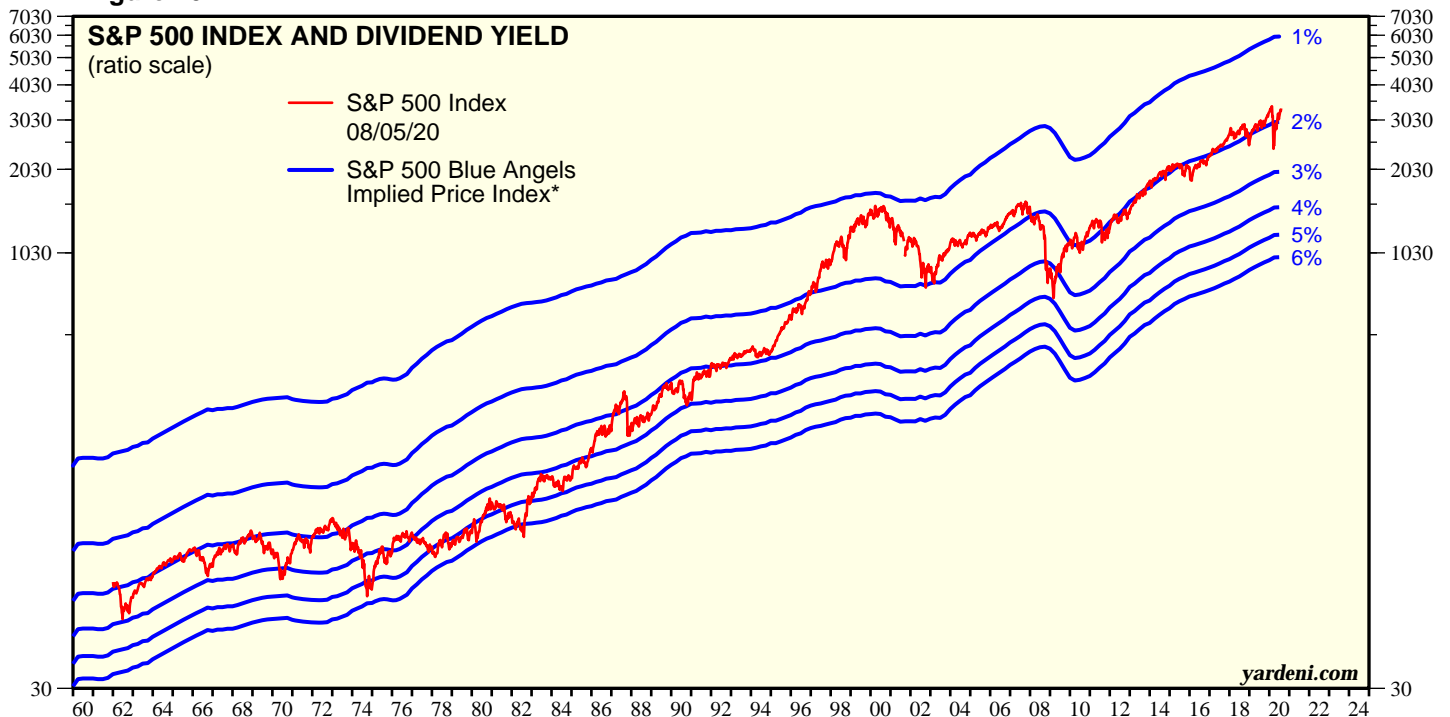
\* S&P 500 latest quarterly dividend per share on an annualized basis divided by quarterly closing value of the S&P 500 index.  
Source: Standard & Poor's Corporation and Board of Governors of the Federal Reserve System.

**Figure 9.**



Source: Standard & Poor's.

**Figure 10.**



\* Blue lines show hypothetical values of S&P 500 stock price index using actual S&P 500 dividend (4-quarter trailing sum) divided by dividend yields from 1% to 6%  
 Source: Standard & Poor's.

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