

Chart Collection for Morning Briefing

Yardeni Research, Inc.

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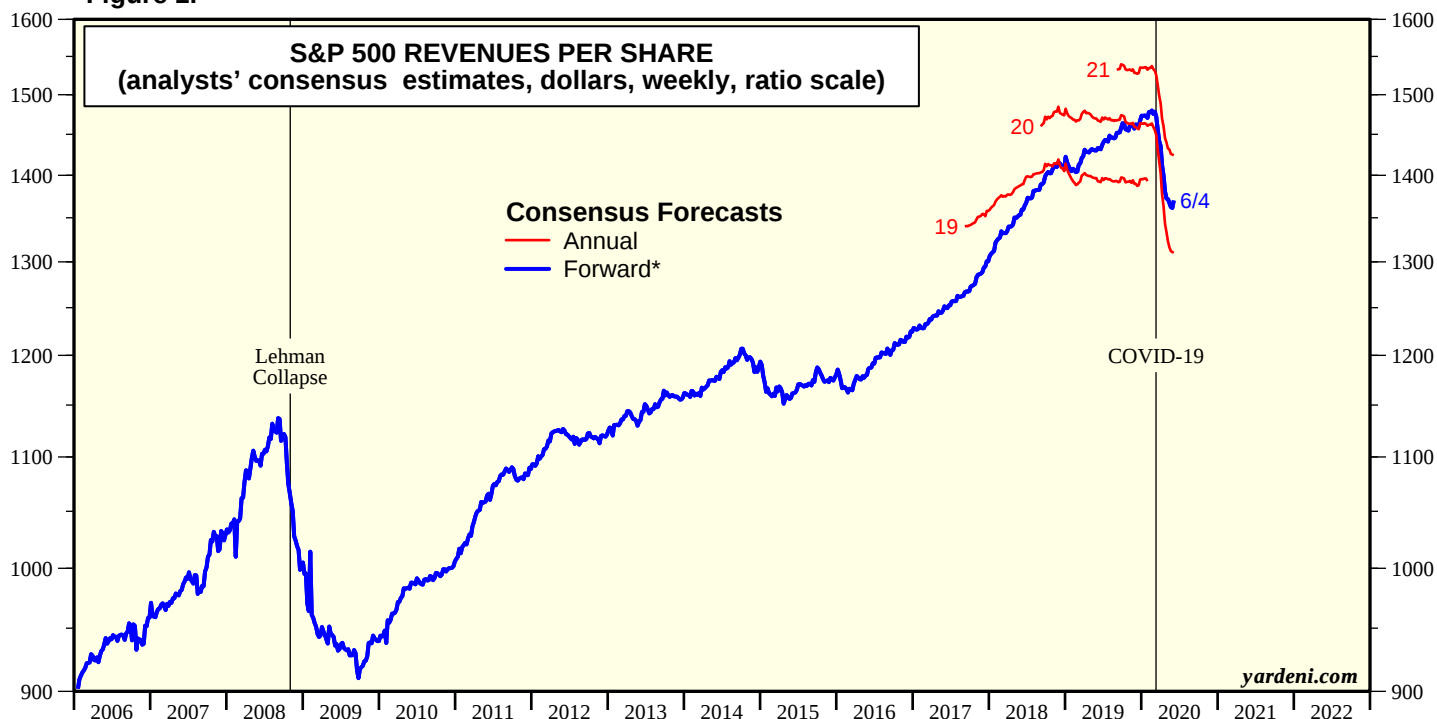
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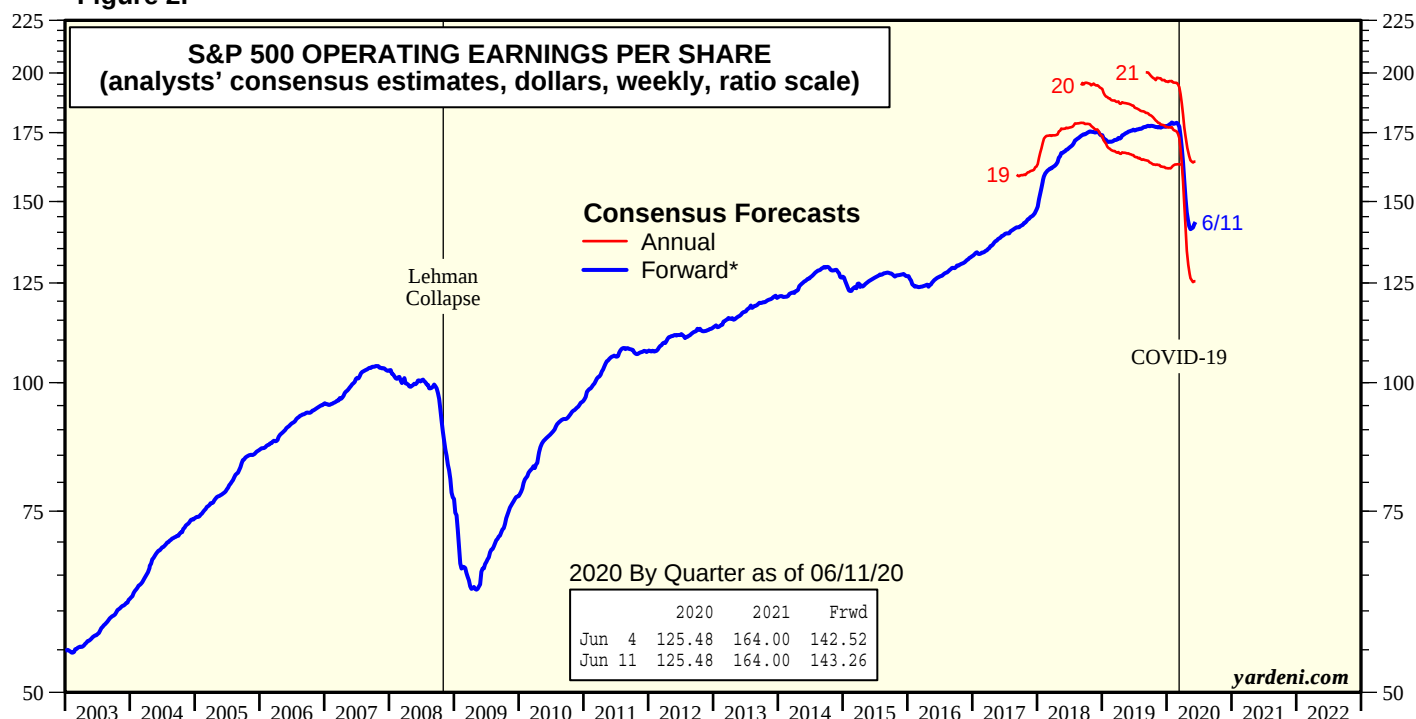
thinking outside the box

Figure 1.



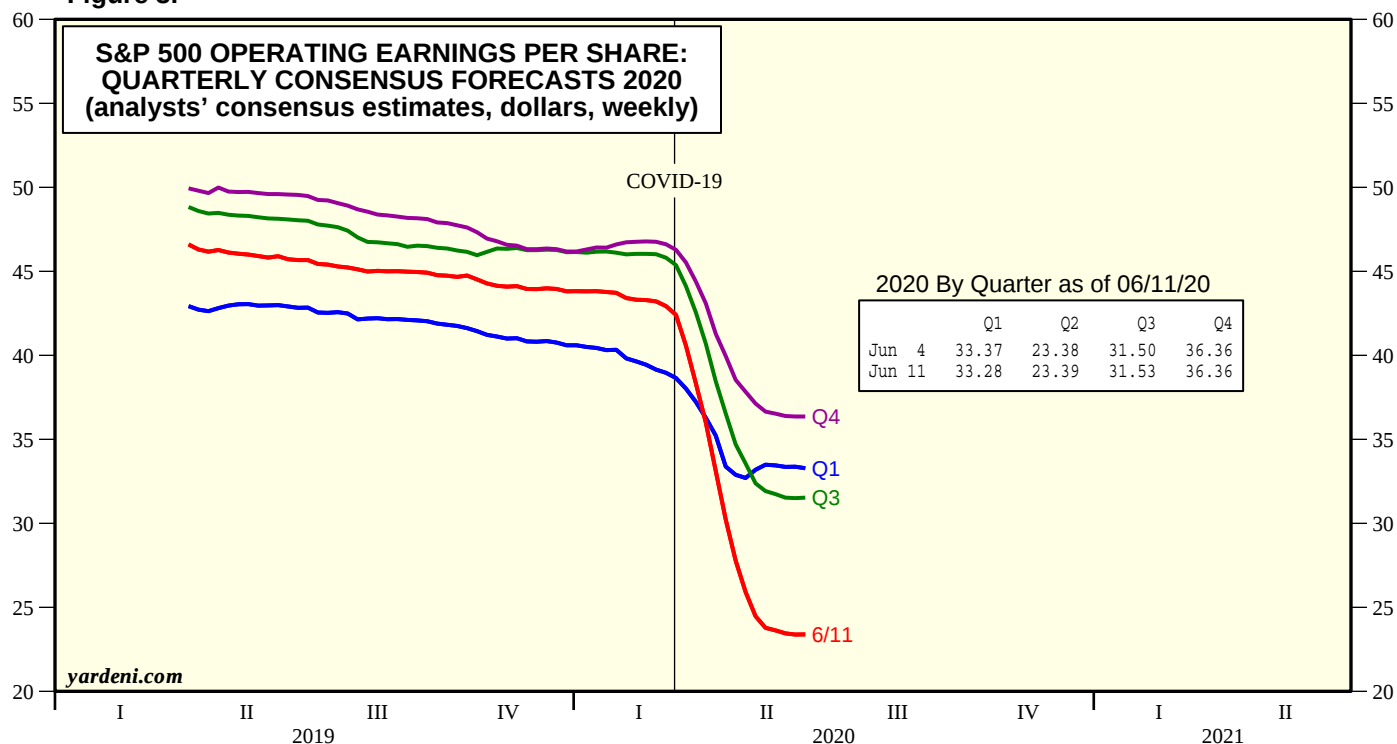
* Time-weighted average of consensus revenue estimates for current and next year.
Note: Lehman collapsed 9/15/2008. COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 2.



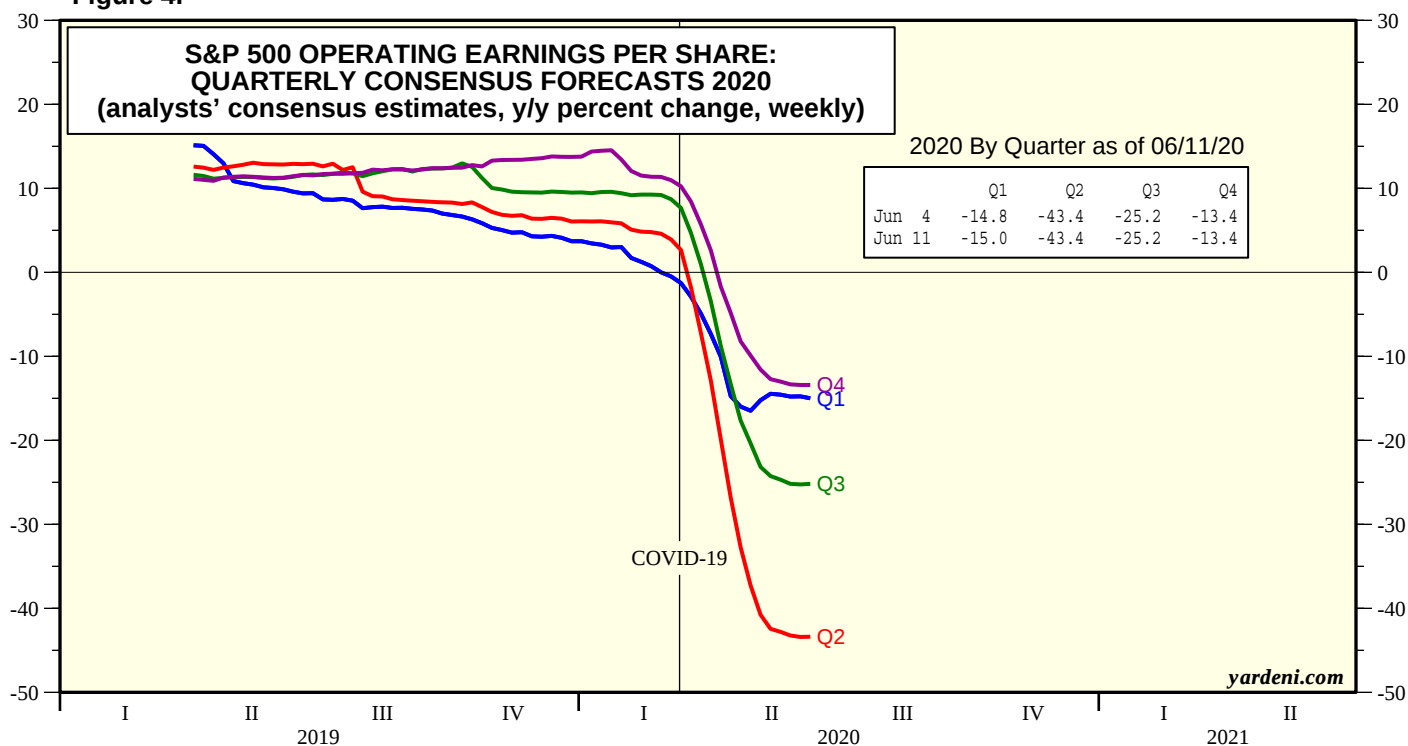
* Time-weighted average of consensus estimates for current year and next year.
Note: Lehman collapsed 9/15/2008. COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 3.



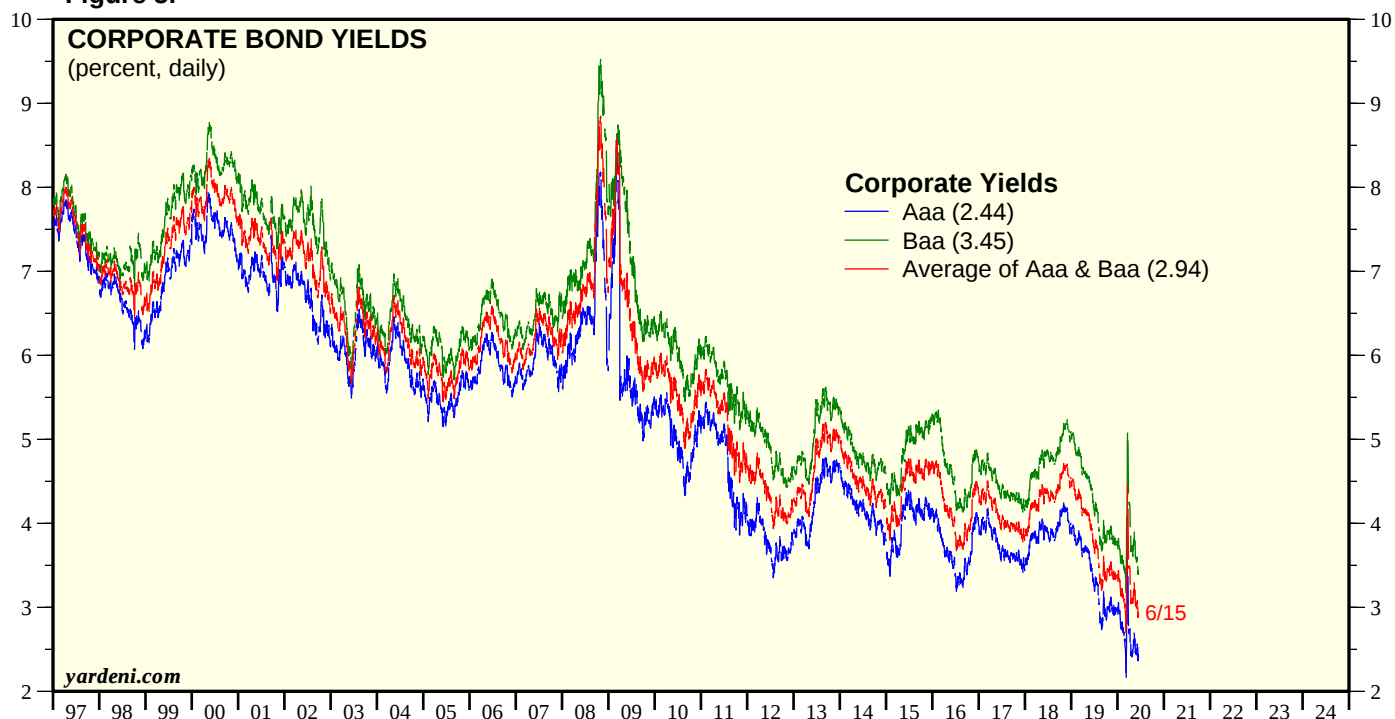
Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 4.



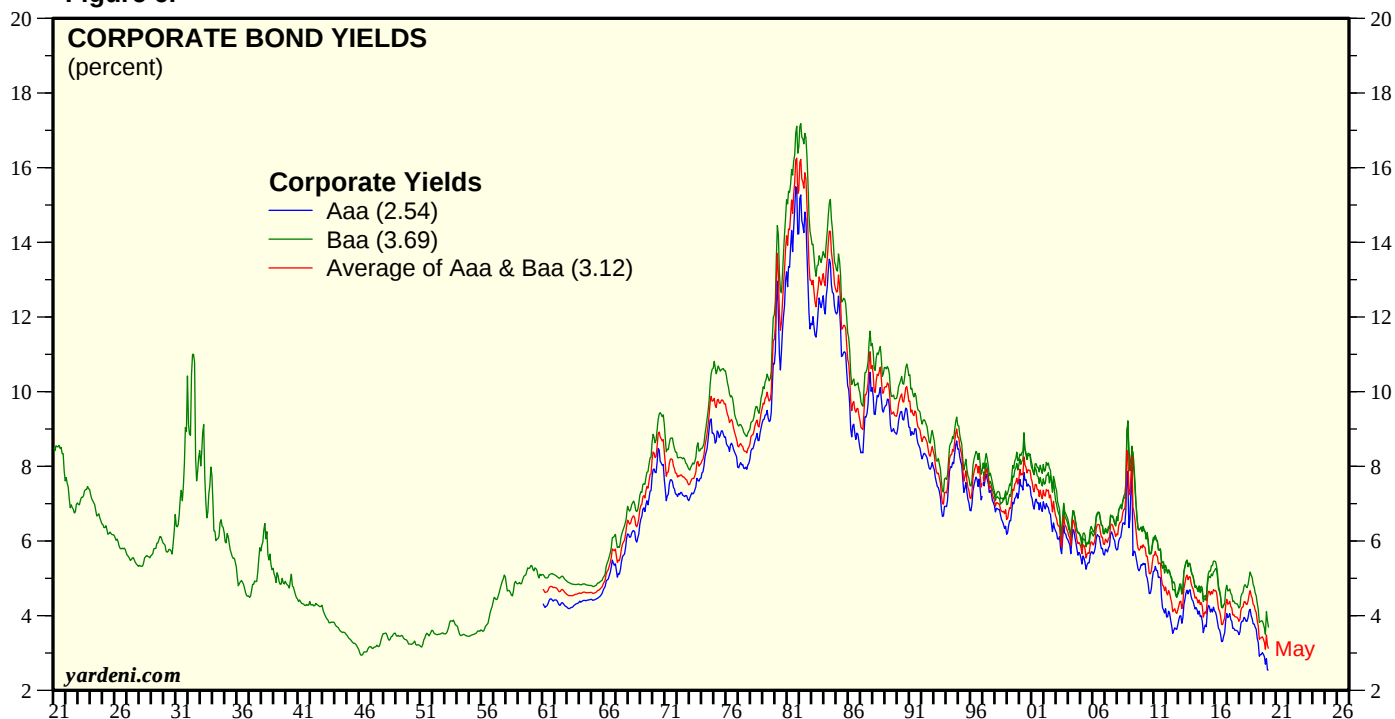
Note: COVID-19 = WHO declares global pandemic on 3/11/2020.
Source: I/B/E/S data by Refinitiv.

Figure 5.



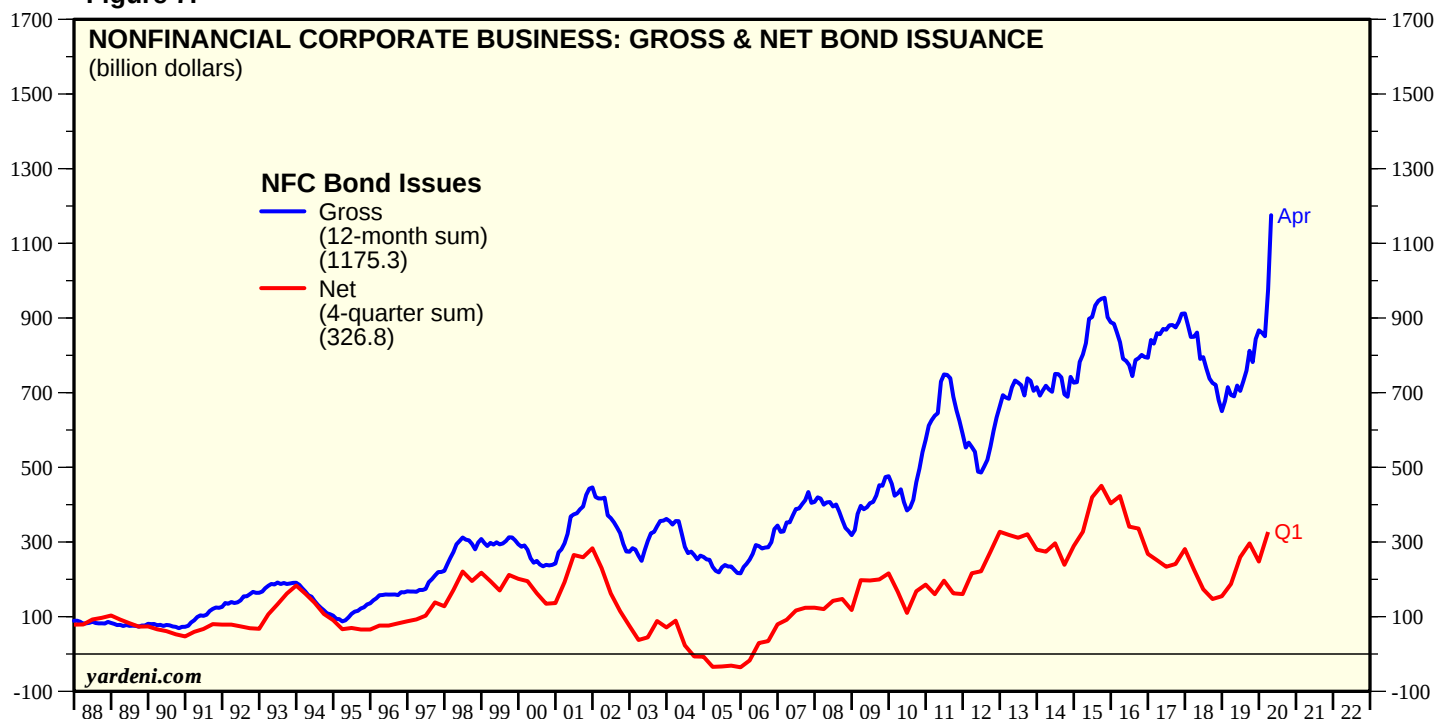
Source: Bank of America Merrill Lynch and Haver Analytics.

Figure 6.



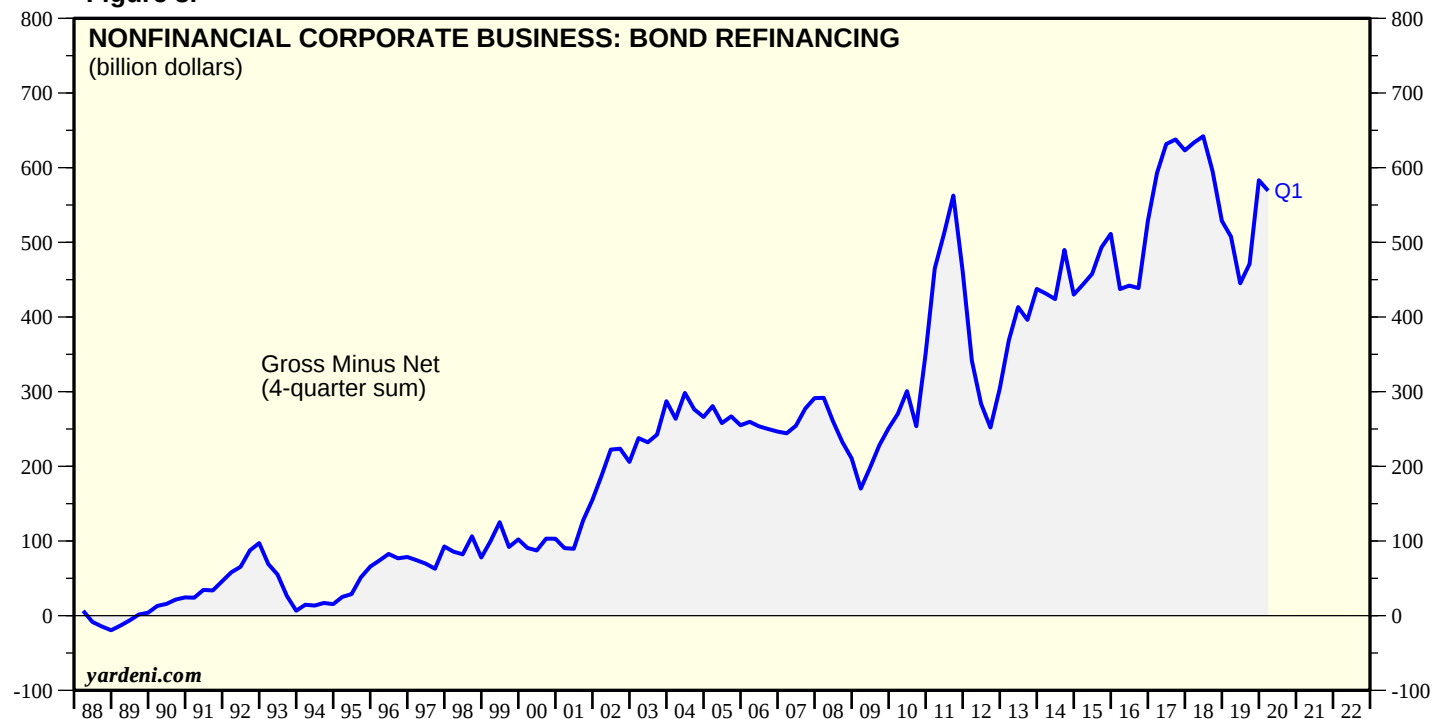
* Moody's seasoned Baa corporate bond yield from 1962 to 1996, then Bank of America Merrill Lynch A-BBB corporate bond yield.
Source: Federal Reserve Board.

Figure 7.



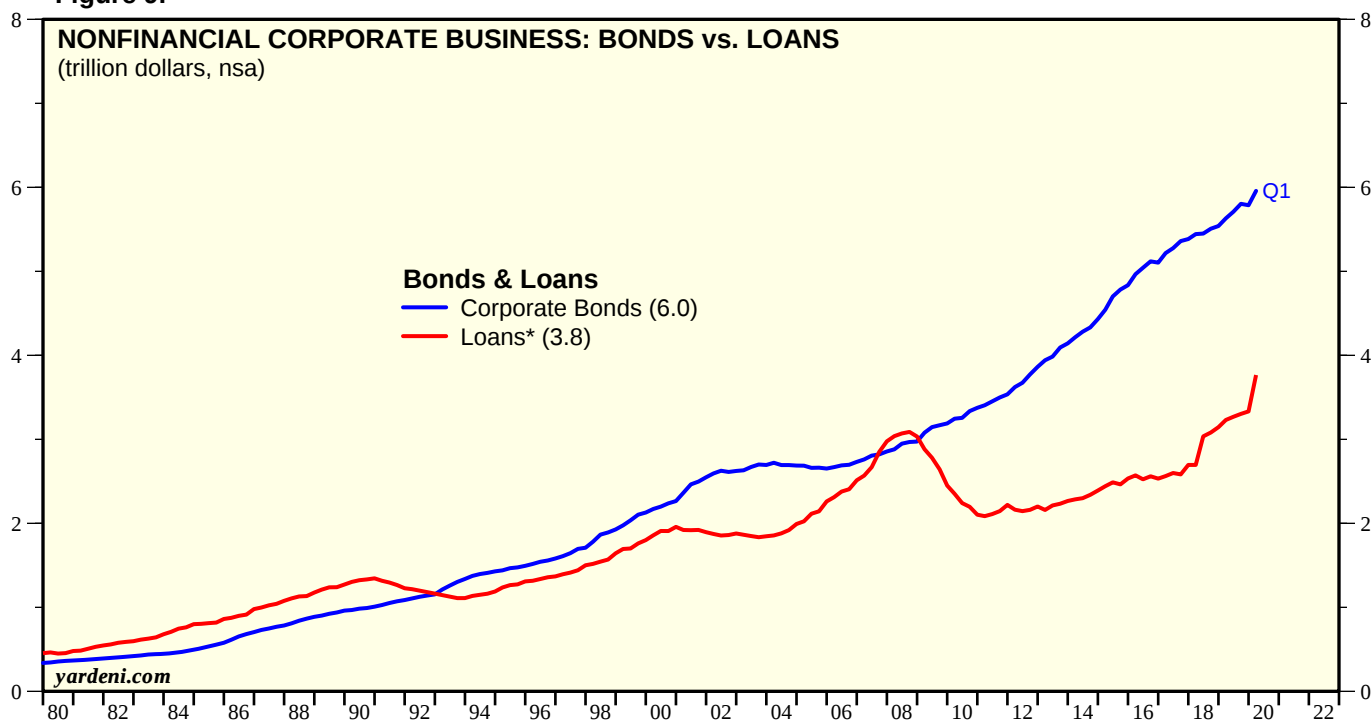
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 8.



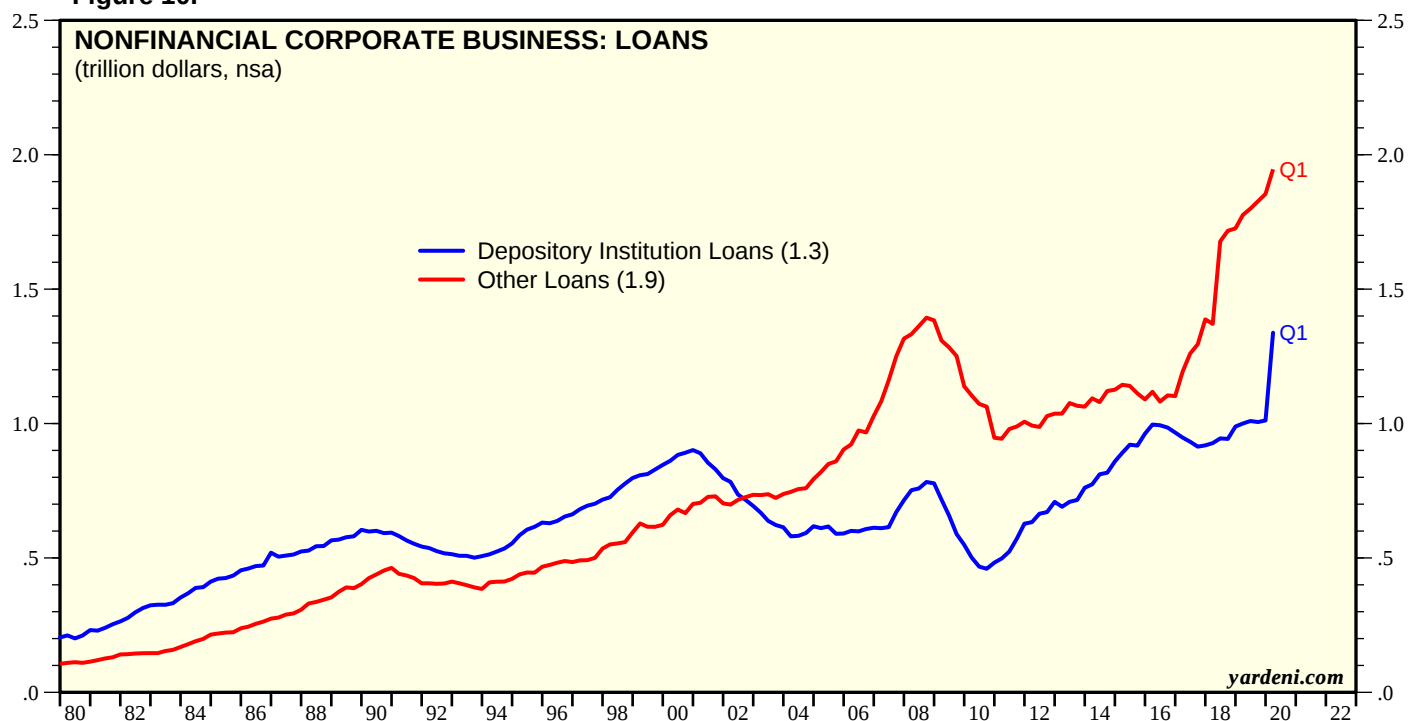
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 9.



* Loans (depository institutions loans, other loans and advances, mortgages).
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 10.



Source: Federal Reserve Board, Flow of Funds Accounts.

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