

Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 26, 2020

Dr. Edward Yardeni

516-972-7683

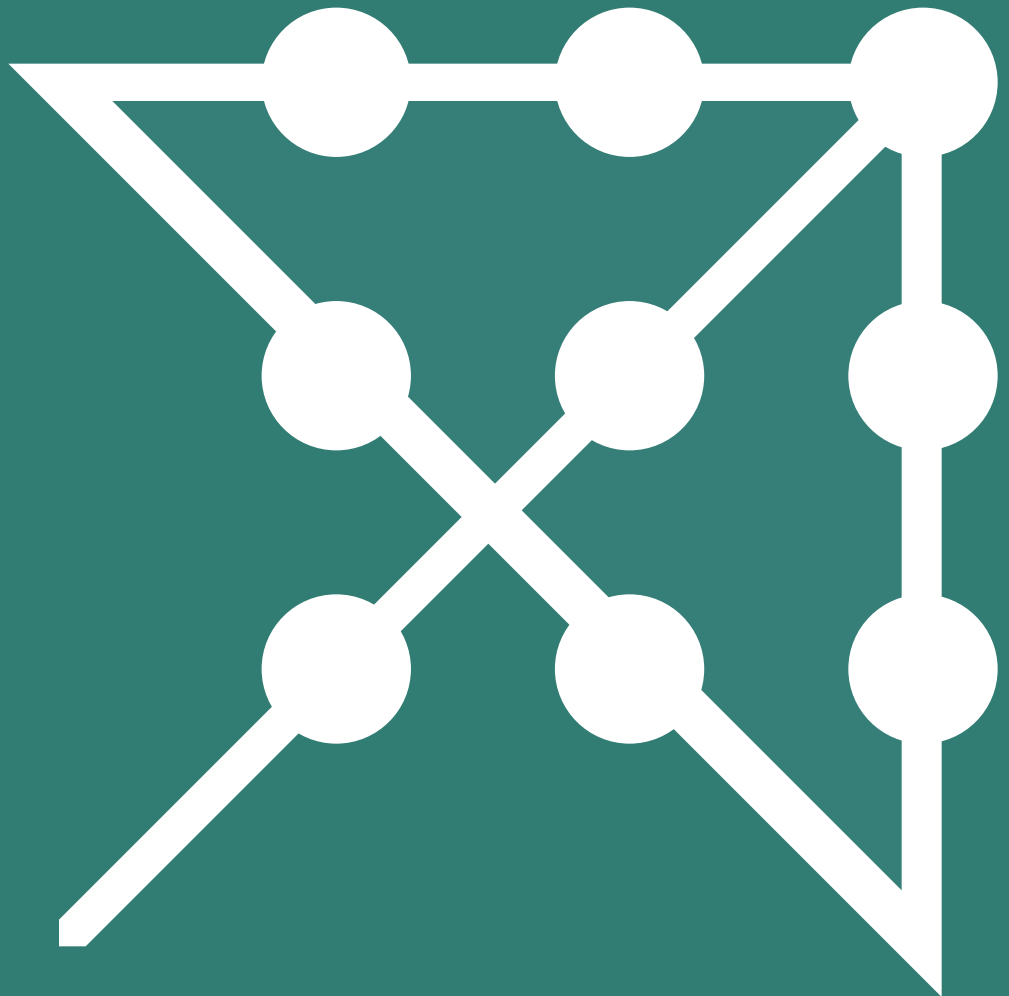
eyardeni@yardeni.com

Mali Quintana

480-664-1333

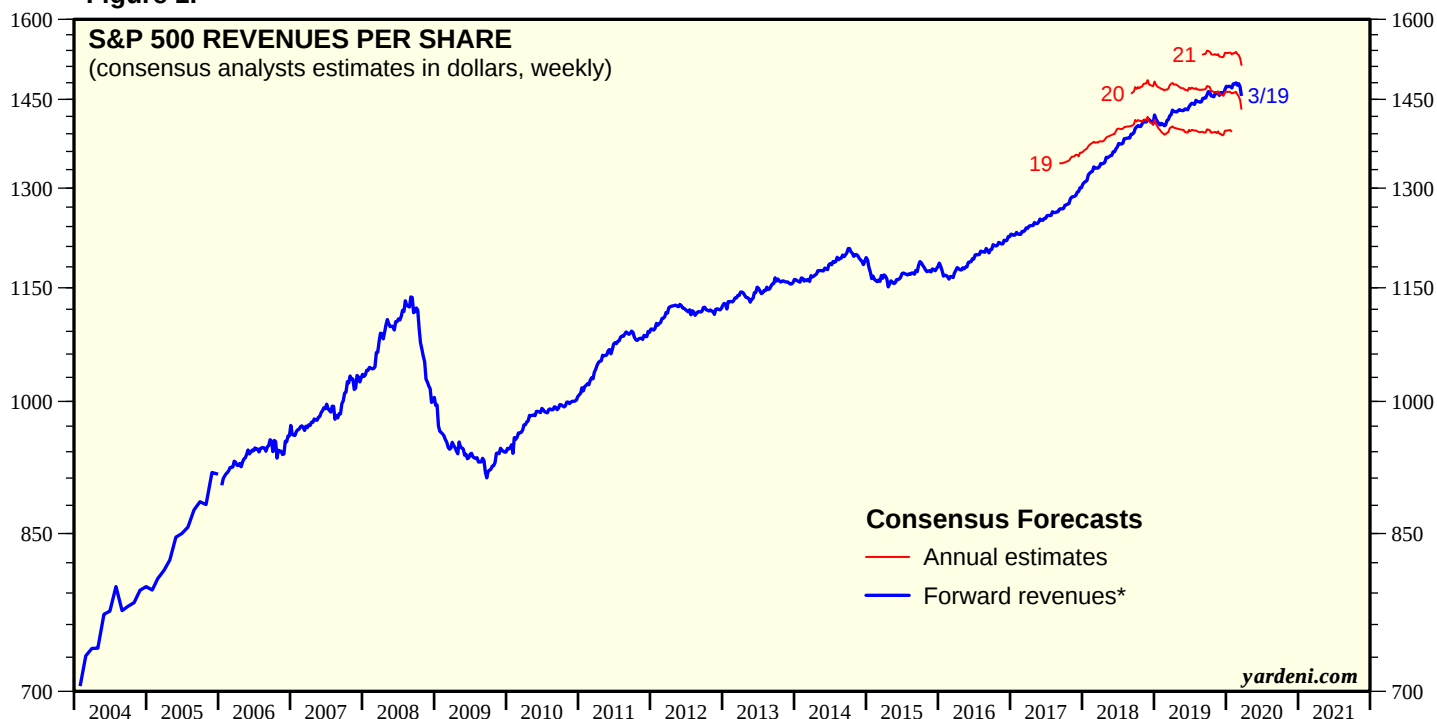
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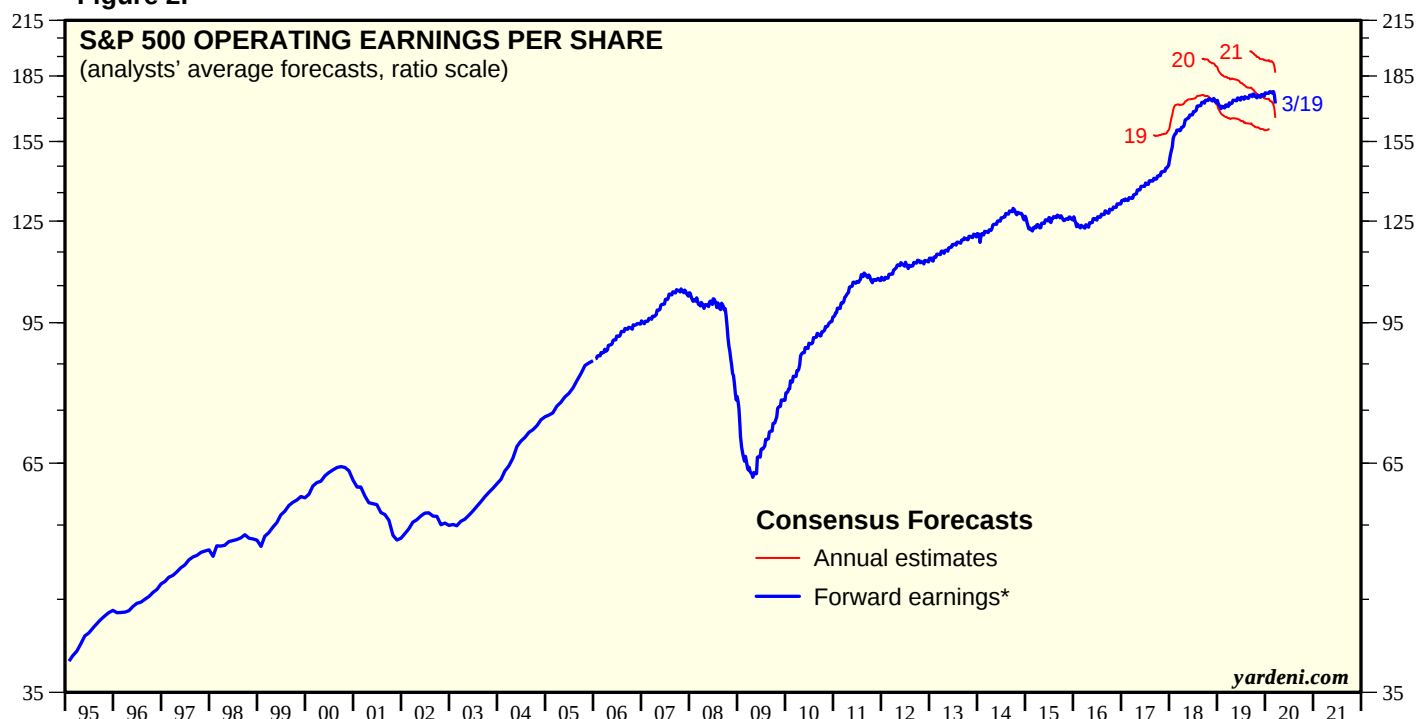
thinking outside the box

Figure 1.



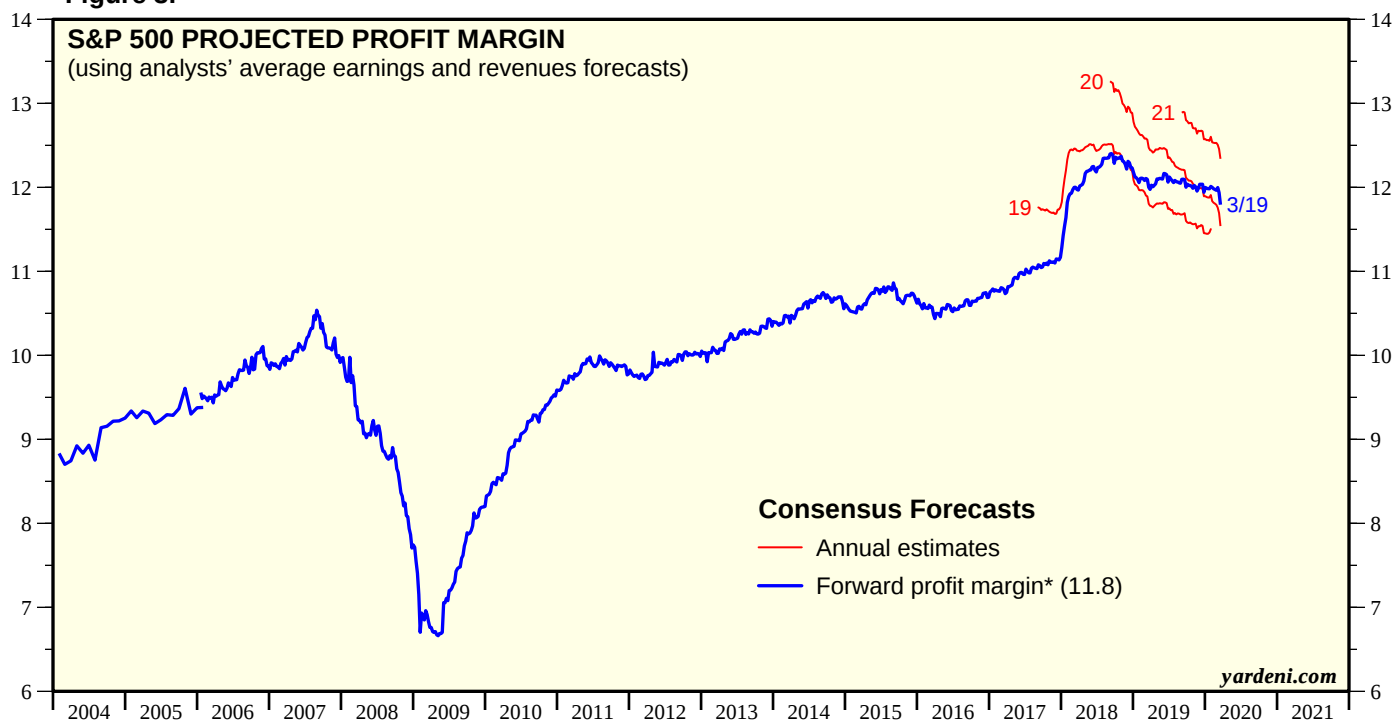
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 2.



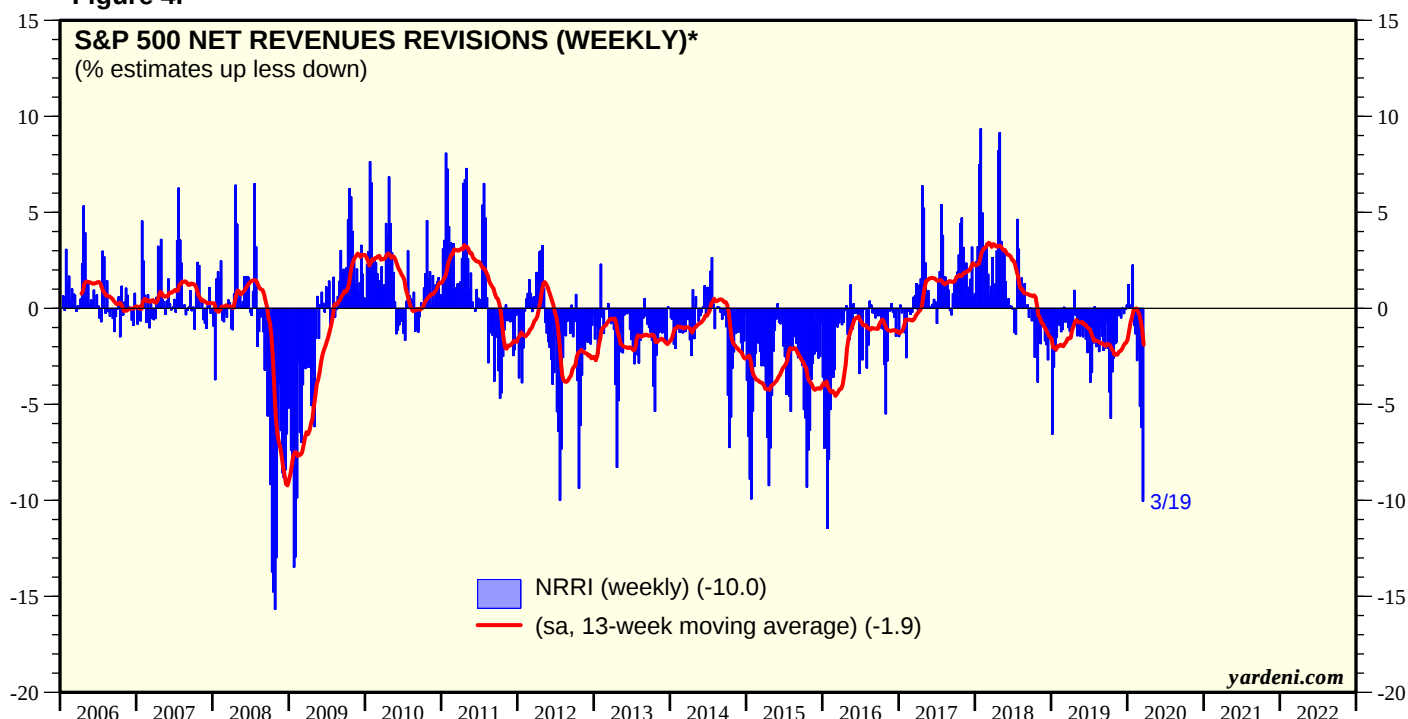
* Time-weighted average of consensus estimates for current year and next year. Monthly through December 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 3.



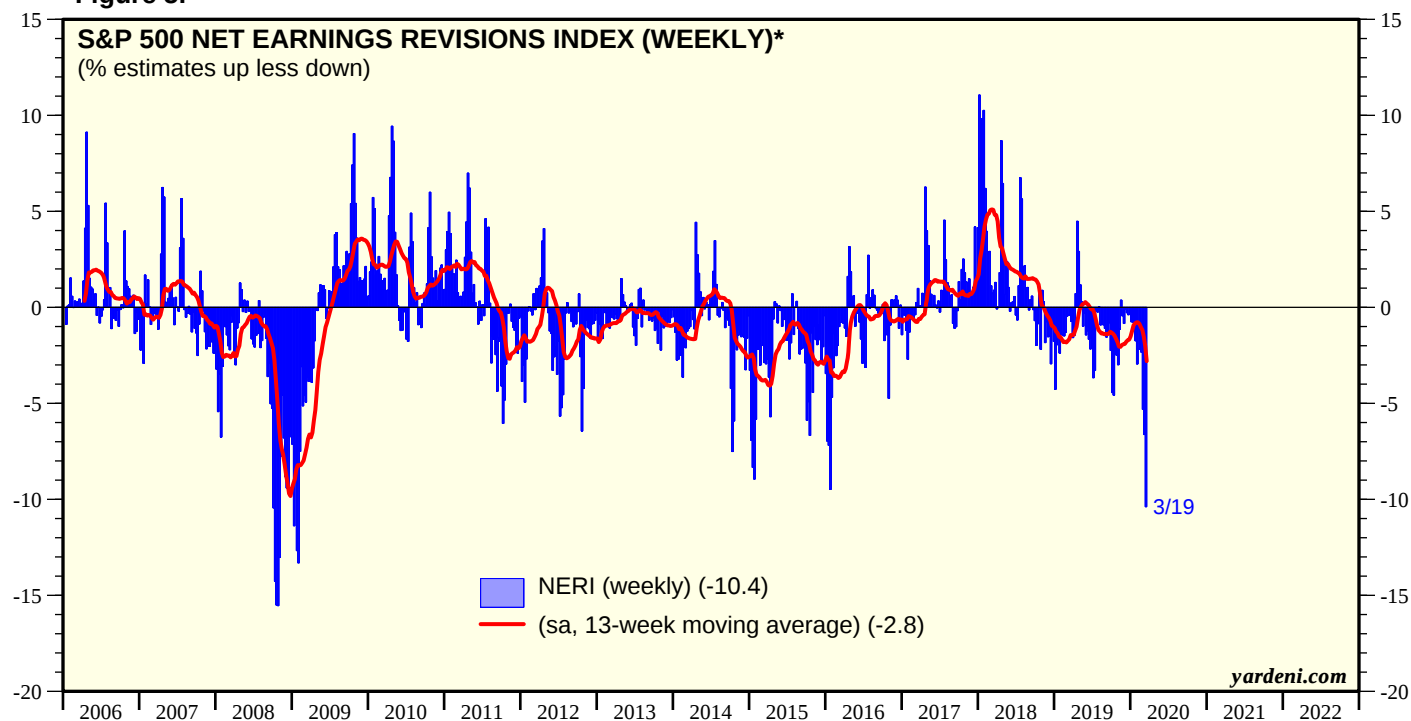
* Time-weighted average of the consensus estimates for current year and next year. Monthly through December 2005, weekly thereafter.
Source: I/B/E/S data by Refinitiv.

Figure 4.



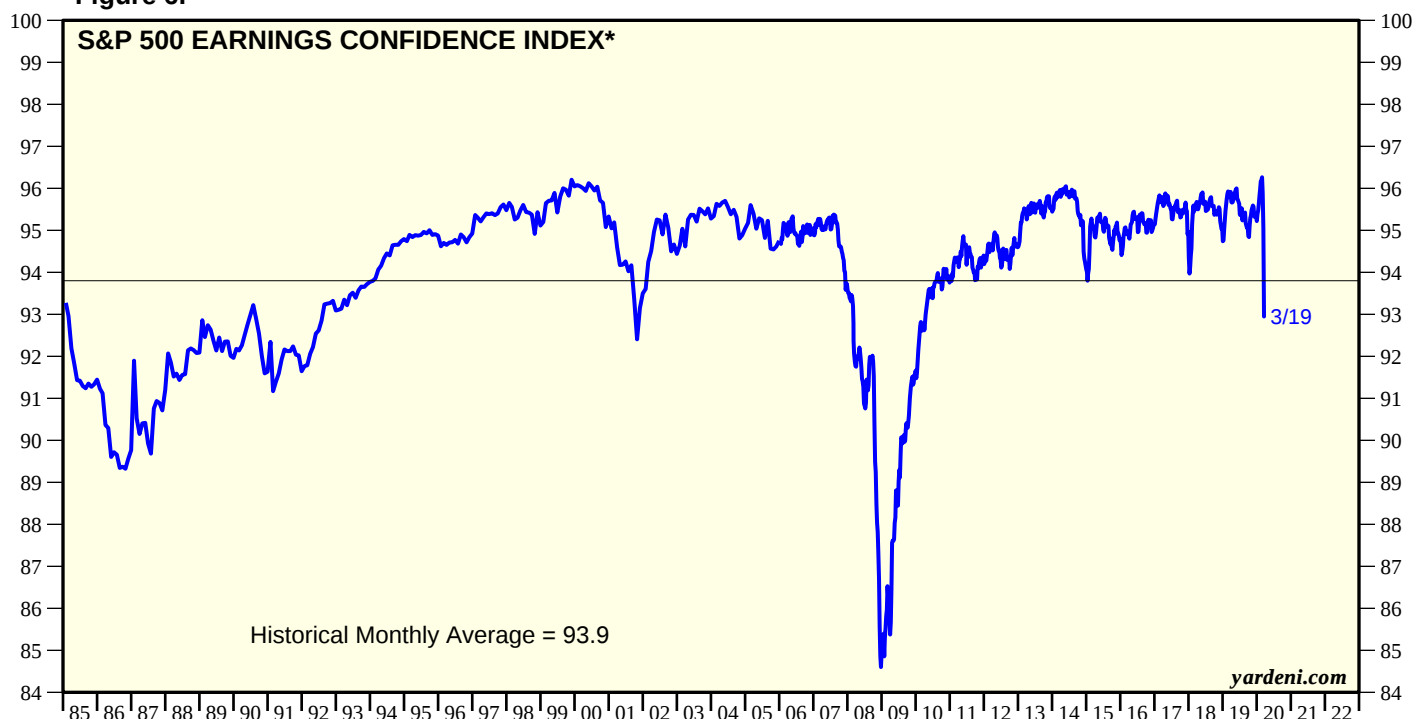
* Number of 12-month forward estimates up less number of 12-month forward estimates down, expressed as a percentage of the total number of estimates.
Source: I/B/E/S data by Refinitiv.

Figure 5.



* Number of 12-month forward estimates up less number of 12-month forward estimates down, expressed as a percentage of the total number of estimates.
 Source: I/B/E/S data by Refinitiv.

Figure 6.



* 100 minus the percent spread of 12-month forward earnings forecasts within one standard deviation of the mean.
 Source: I/B/E/S data by Refinitiv.

Figure 7.

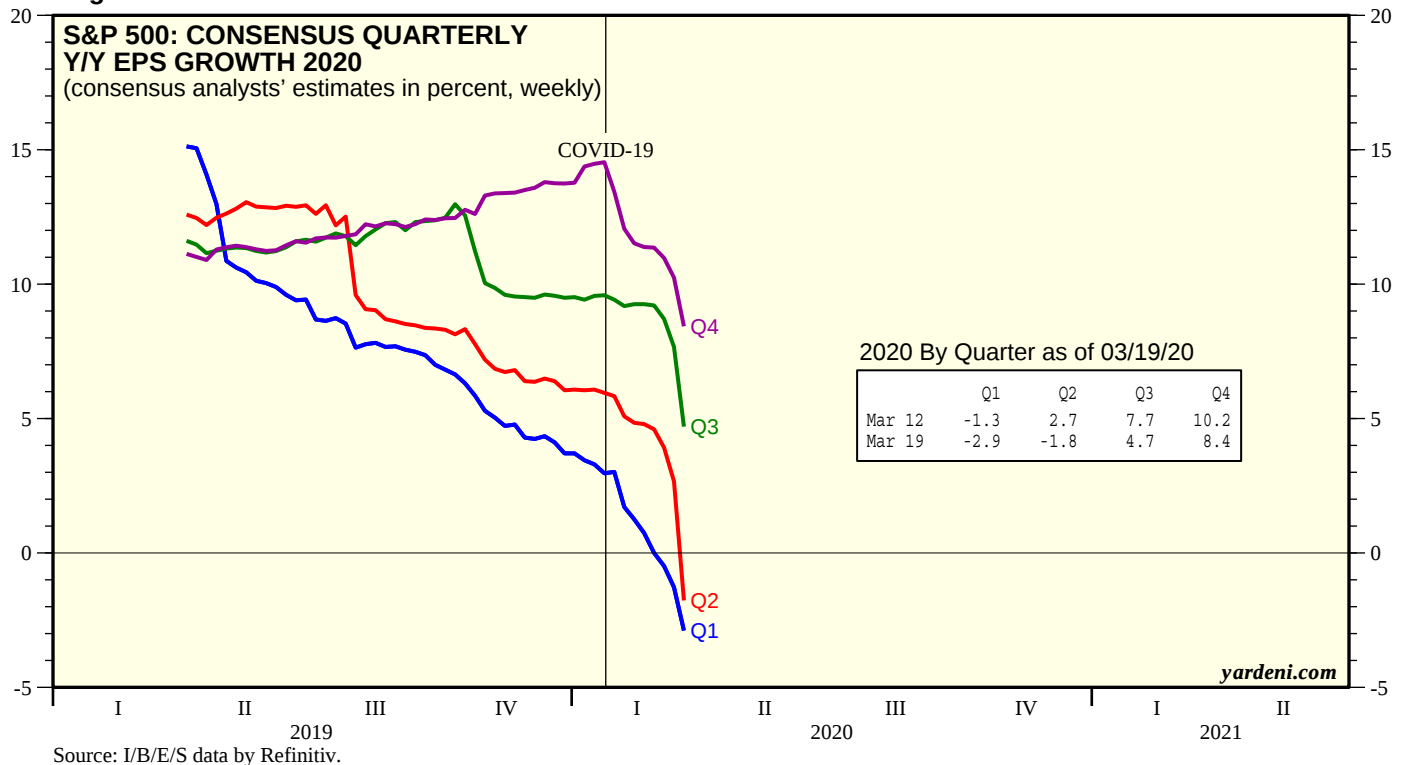
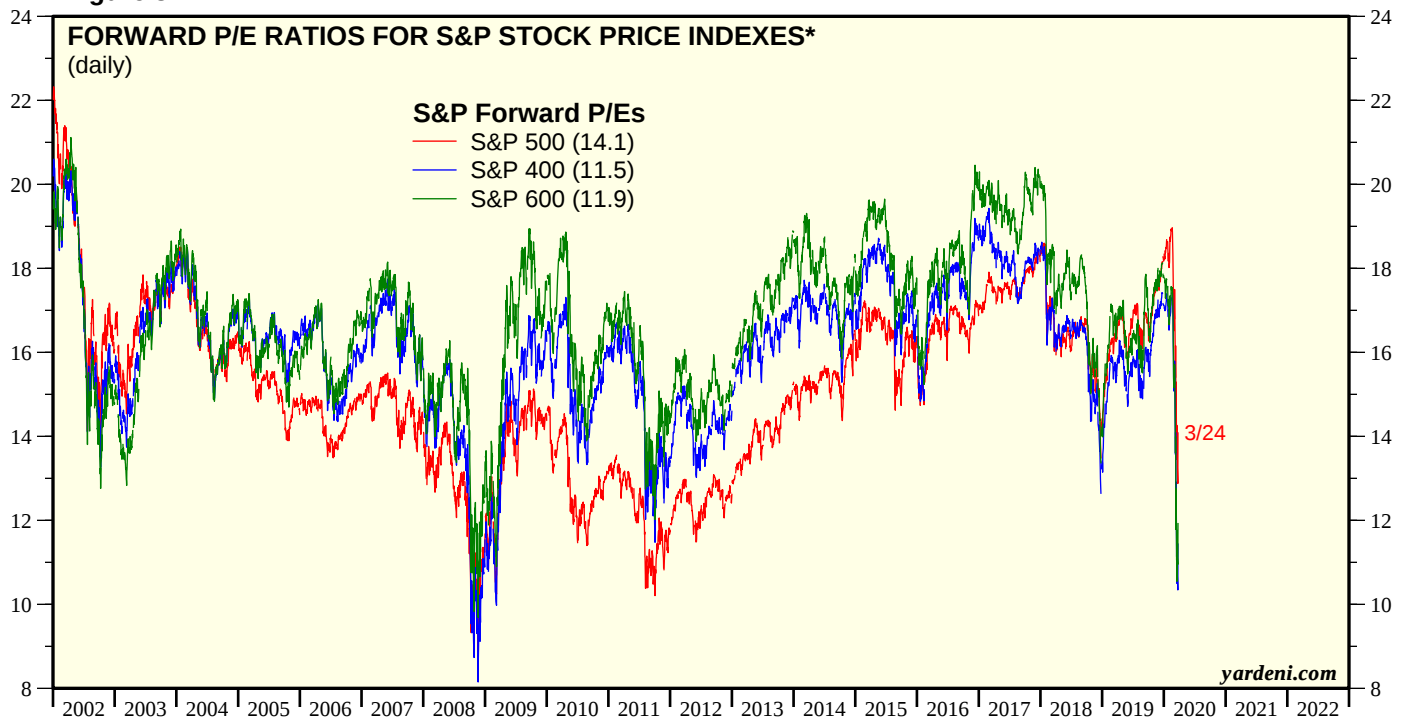
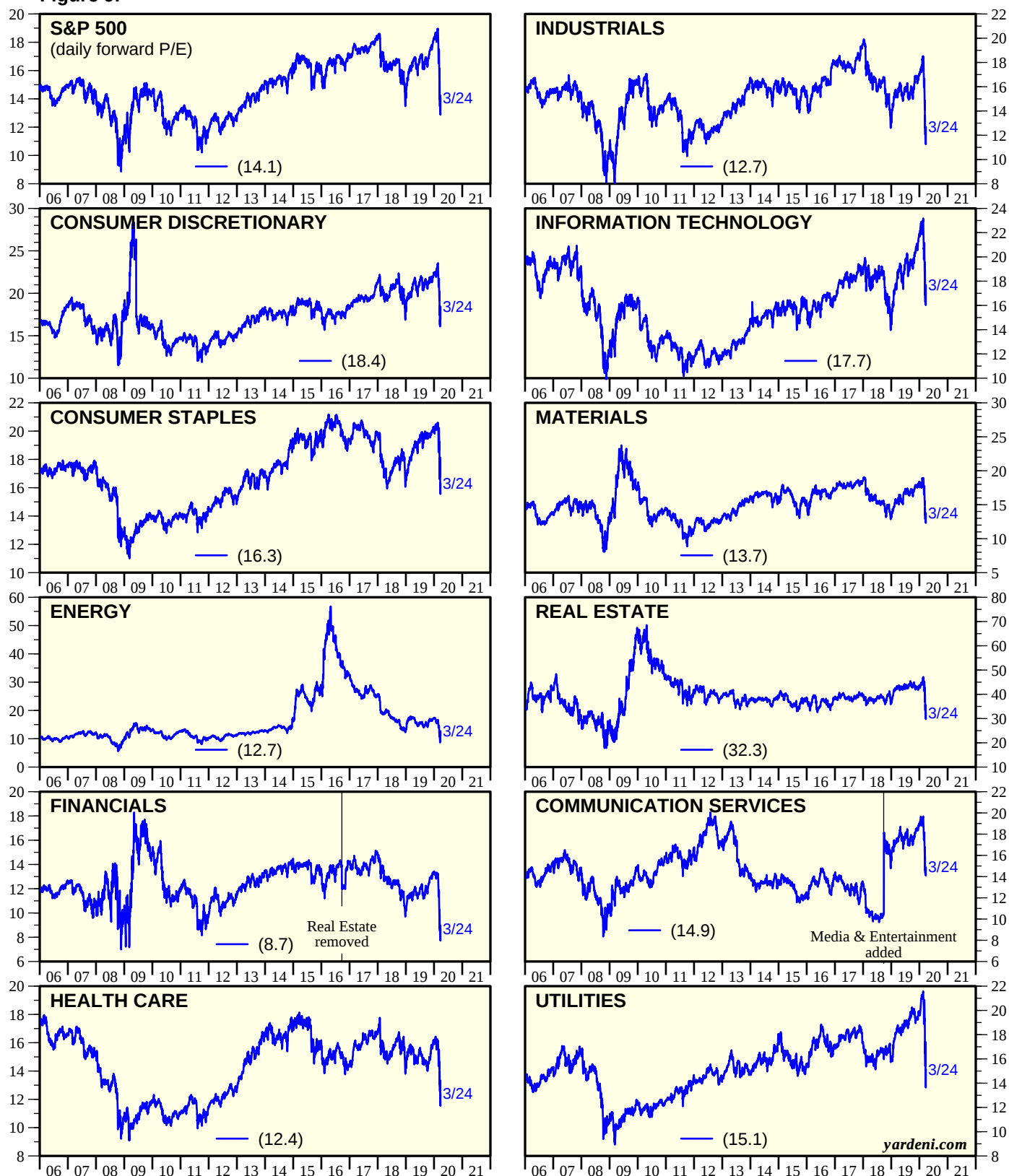


Figure 8.



* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

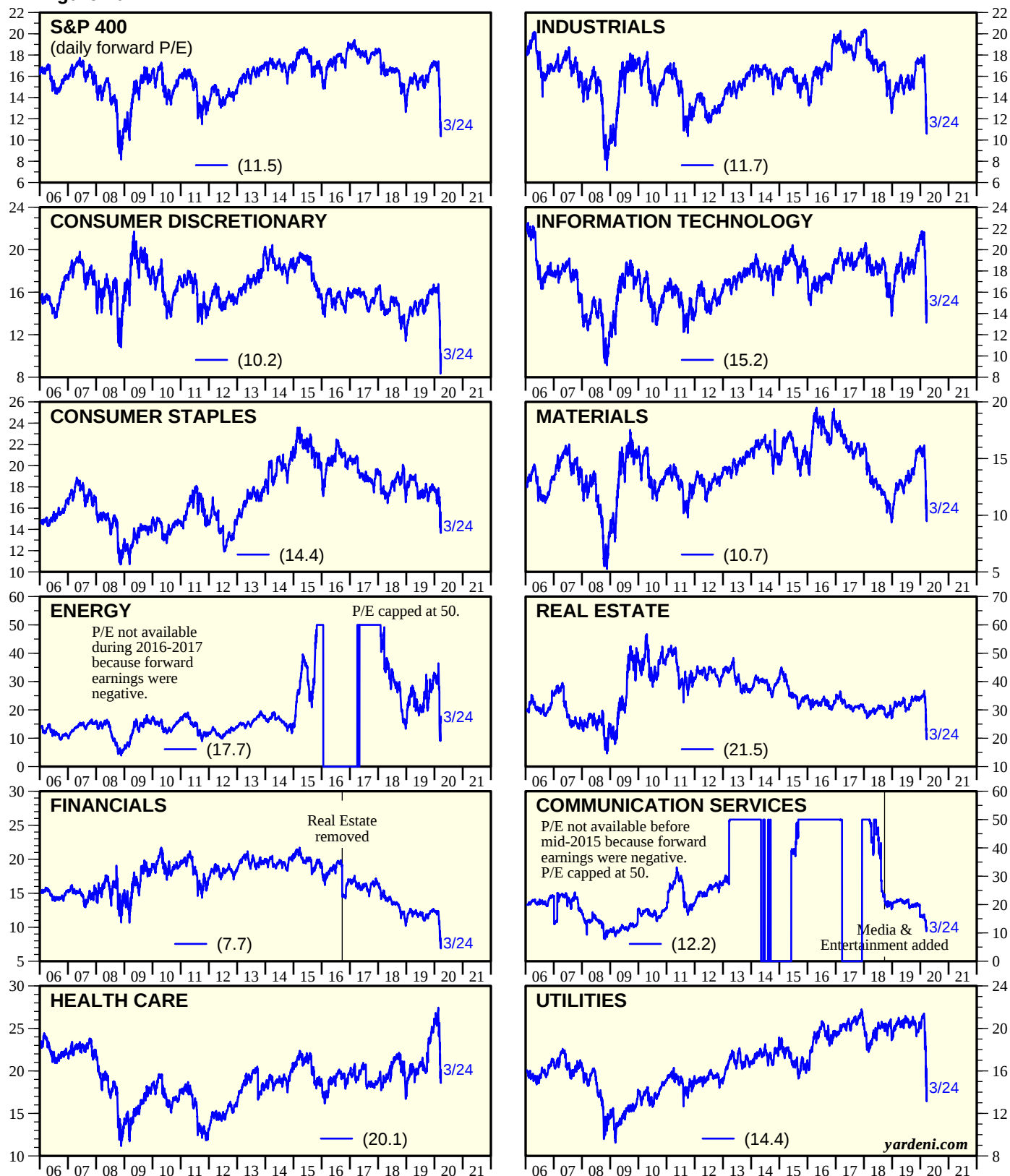
Figure 9.



* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.

Source: I/B/E/S data by Refinitiv and Standard & Poor's Corporation.

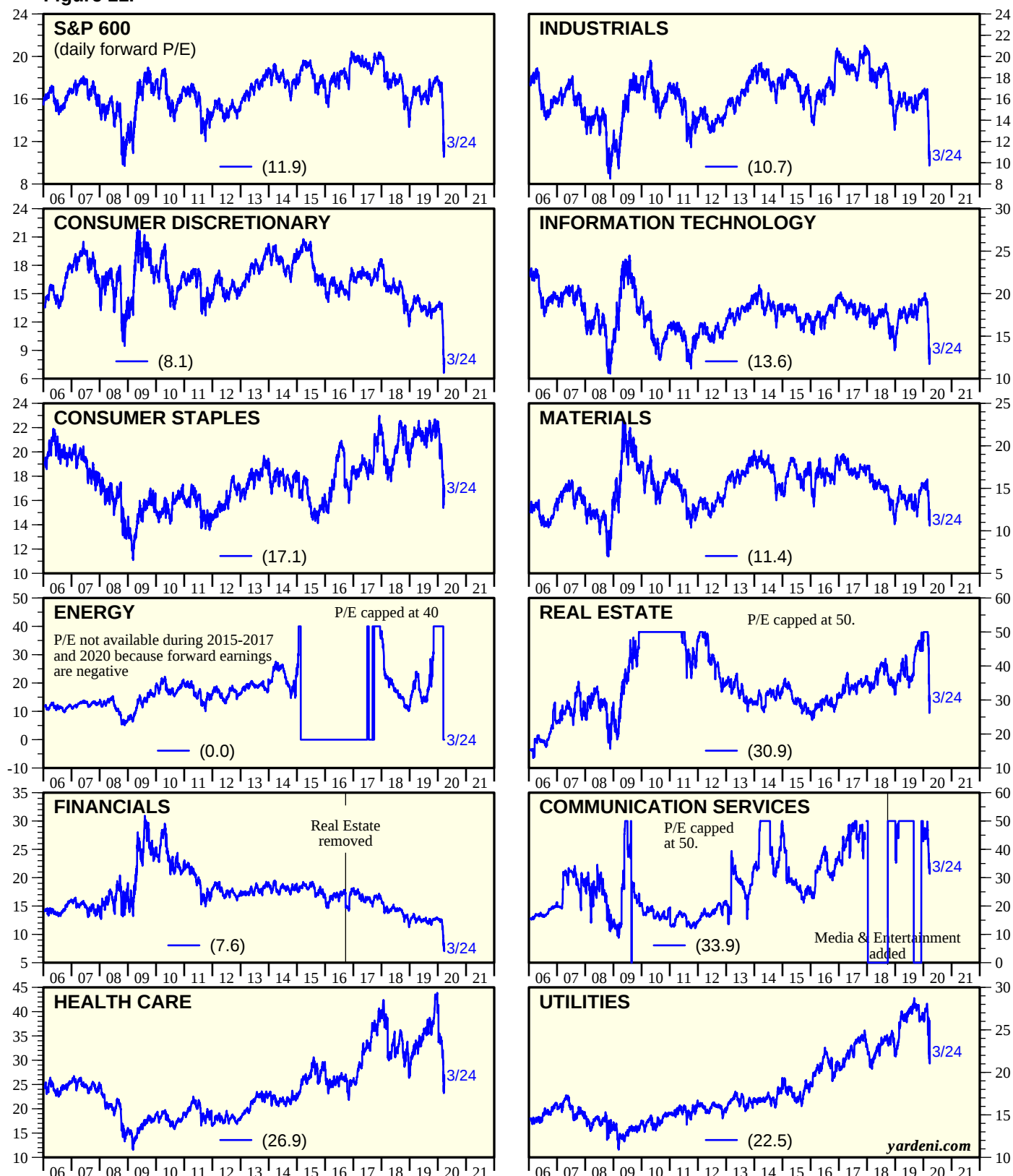
Figure 10.



* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.

Source: I/B/E/S data by Refinitiv and Standard & Poor's Corporation.

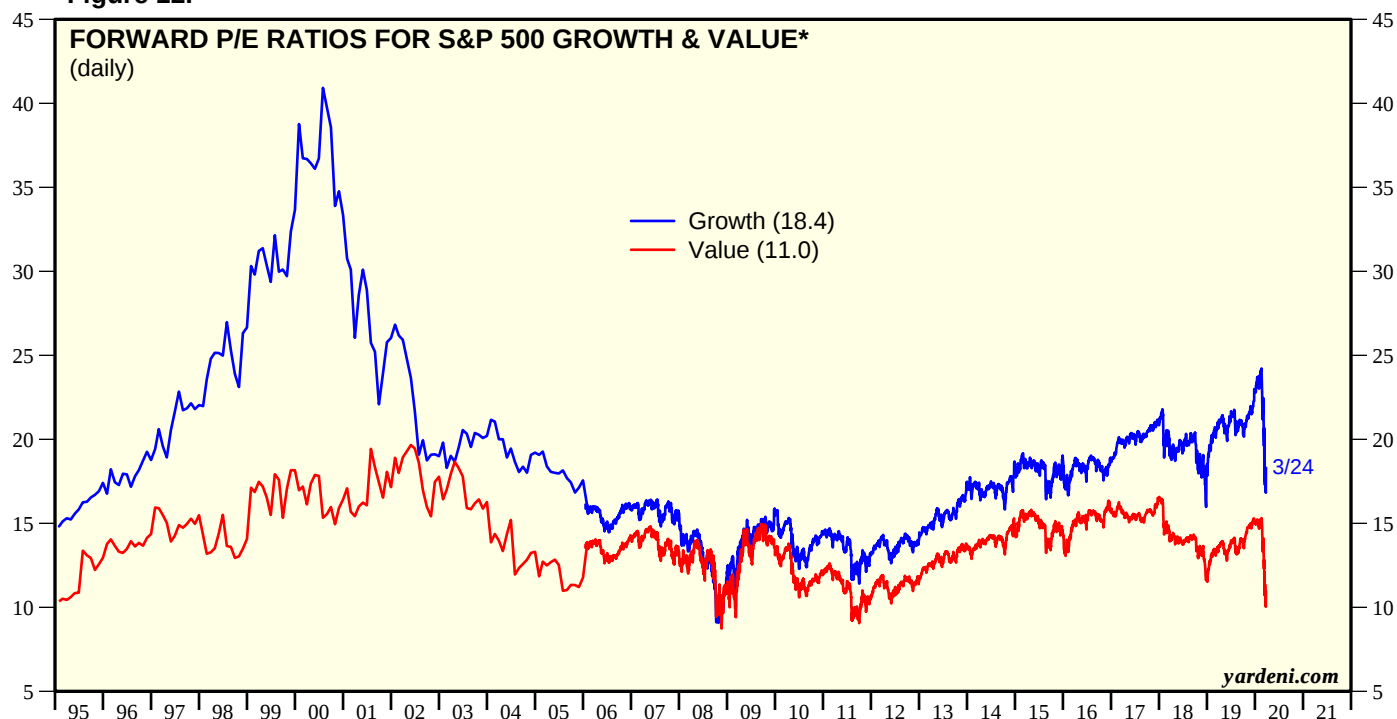
Figure 11.



* Daily stock price index divided by 52-week forward consensus expected operating earnings per share.

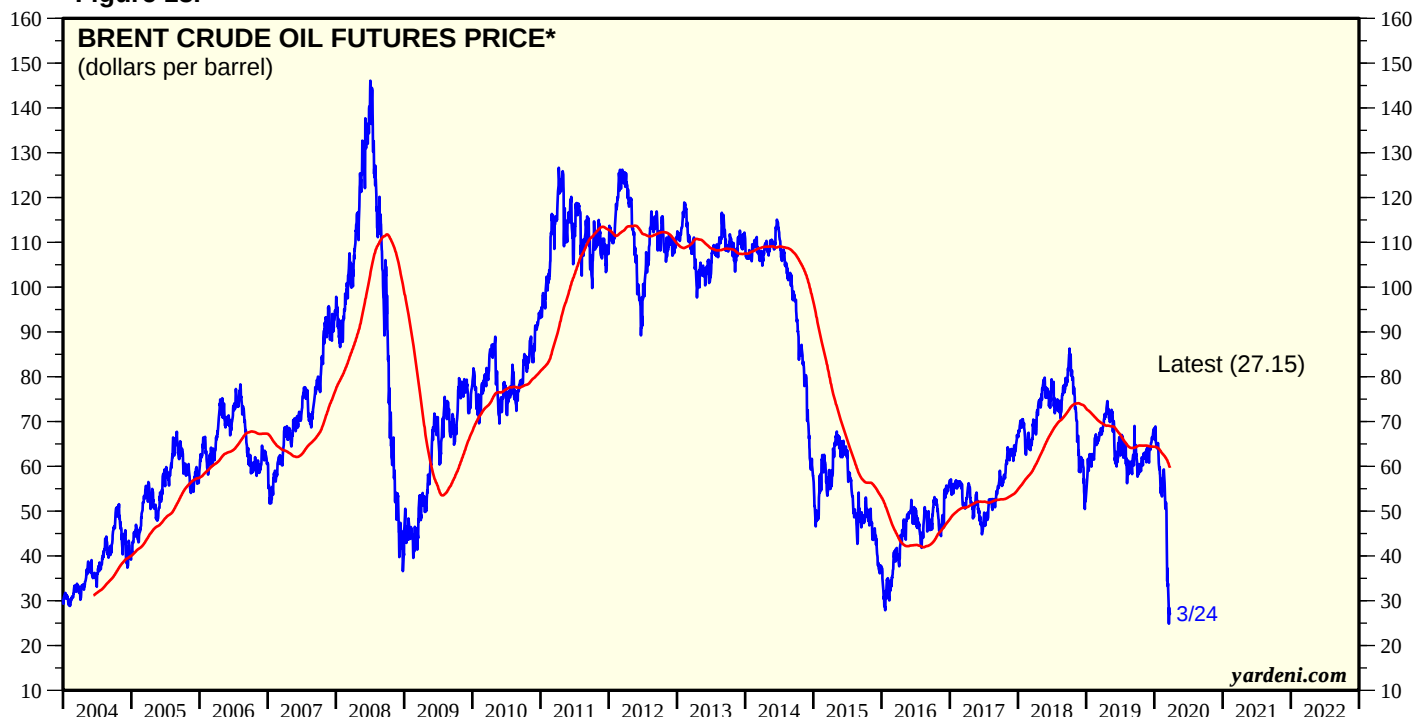
Source: I/B/E/S data by Refinitiv and Standard & Poor's Corporation.

Figure 12.



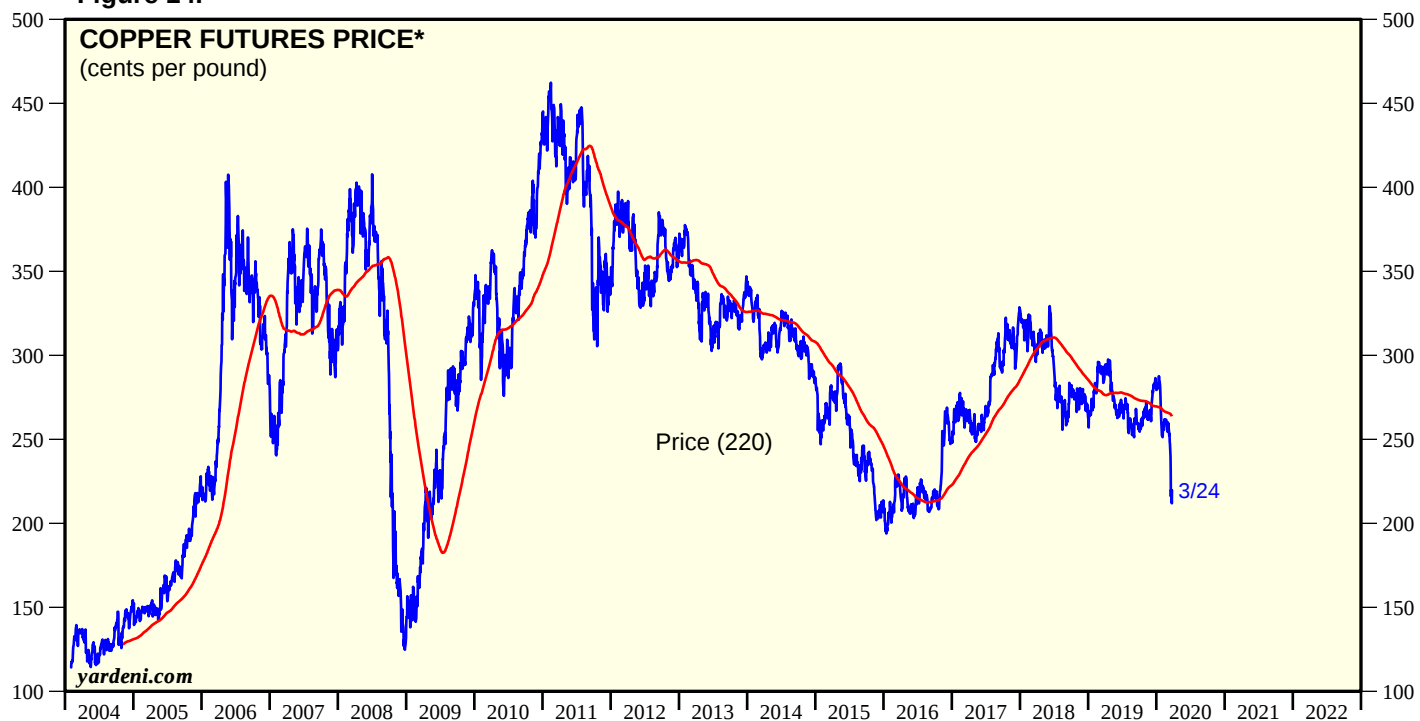
* Price divided by 12-month (52-week) forward consensus expected operating earnings per share. Monthly data through December 2005, then daily.
Source: I/B/E/S data by Refinitiv.

Figure 13.



* Nearby futures price.
Source: Haver Analytics.

Figure 14.



— 200-day moving average

* Nearby futures contract.

Source: Haver Analytics.

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