

Chart Collection for Morning Briefing

Yardeni Research, Inc.

March 19, 2020

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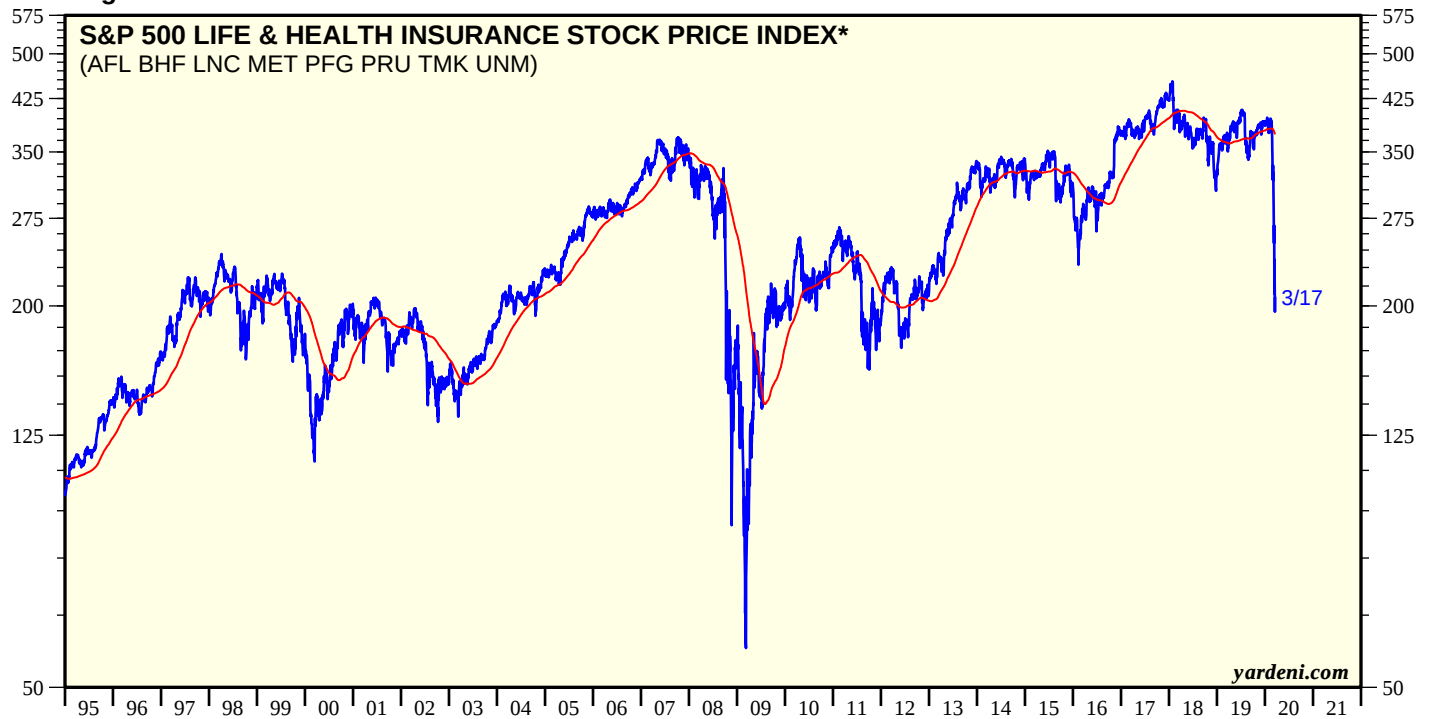
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thinking outside the box

Figure 1.



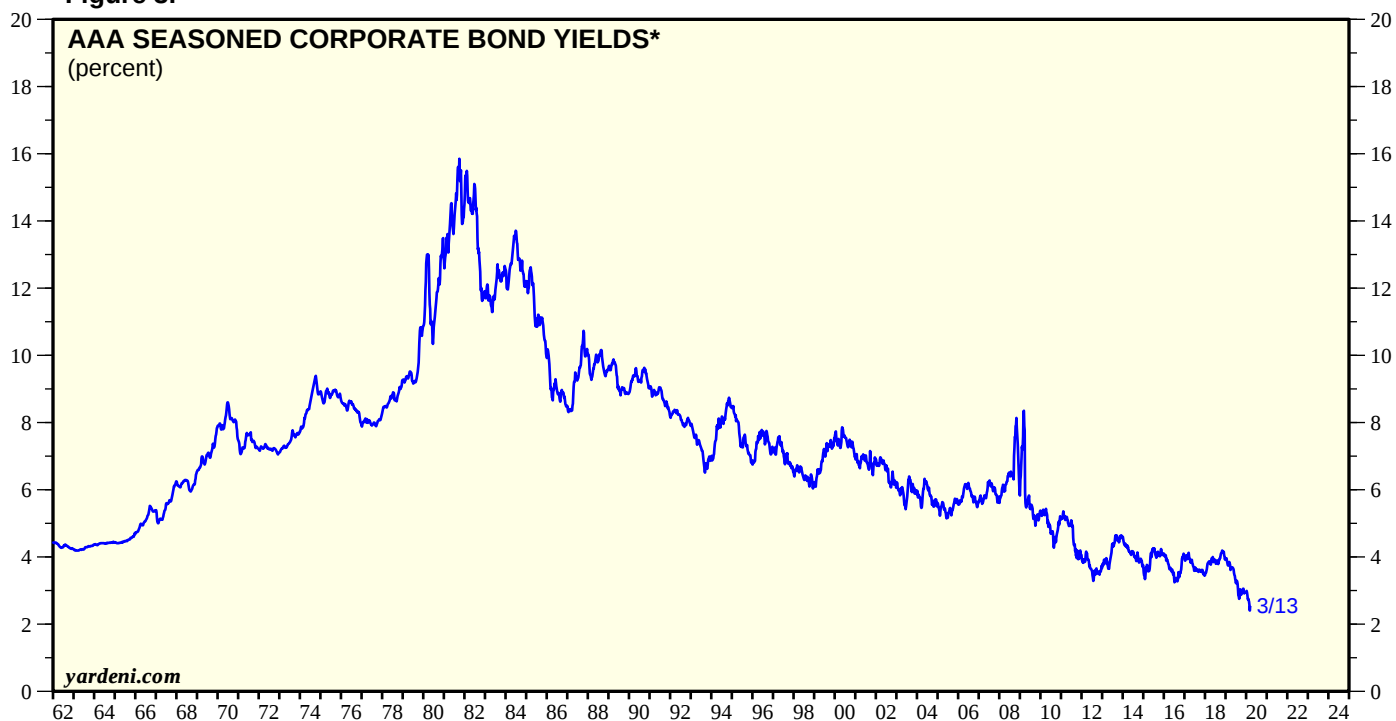
— 200-day moving average.
* Ratio scale.
Source: Standard & Poor's and Haver Analytics.

Figure 2.



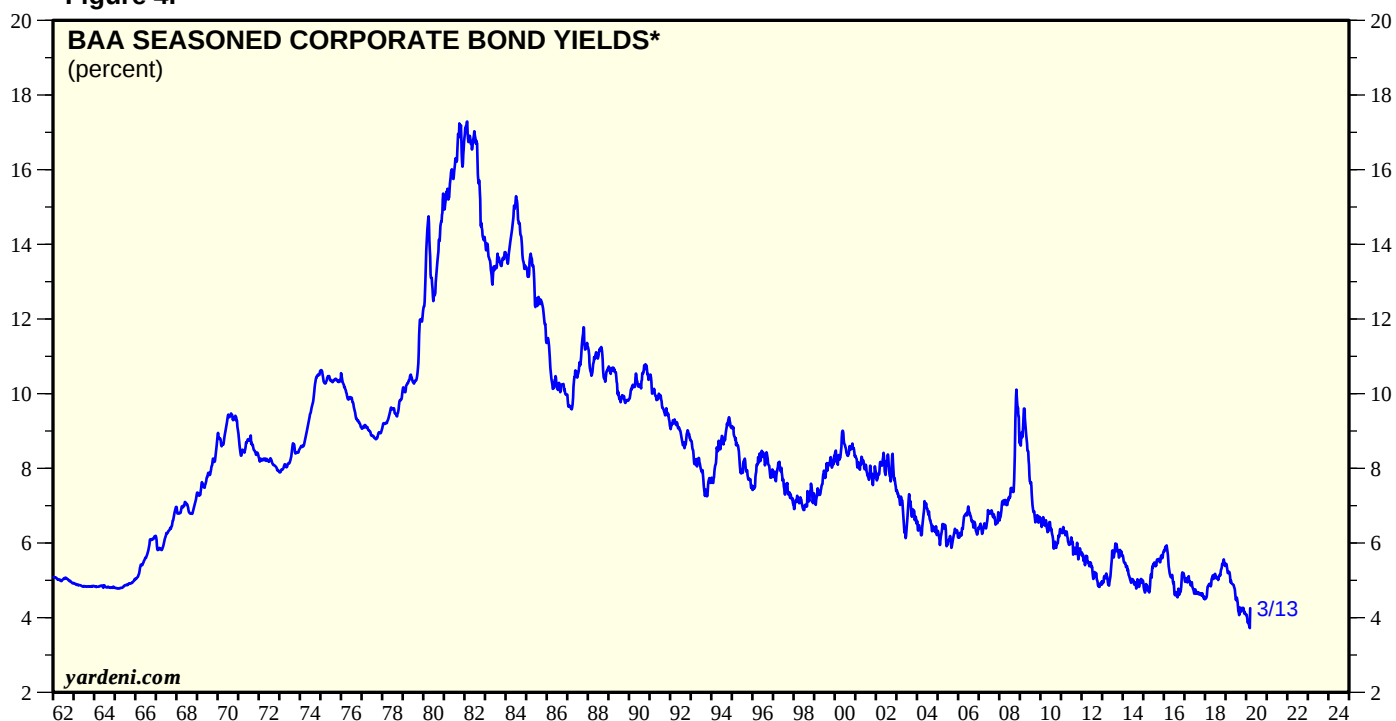
Source: Federal Reserve Board.

Figure 3.



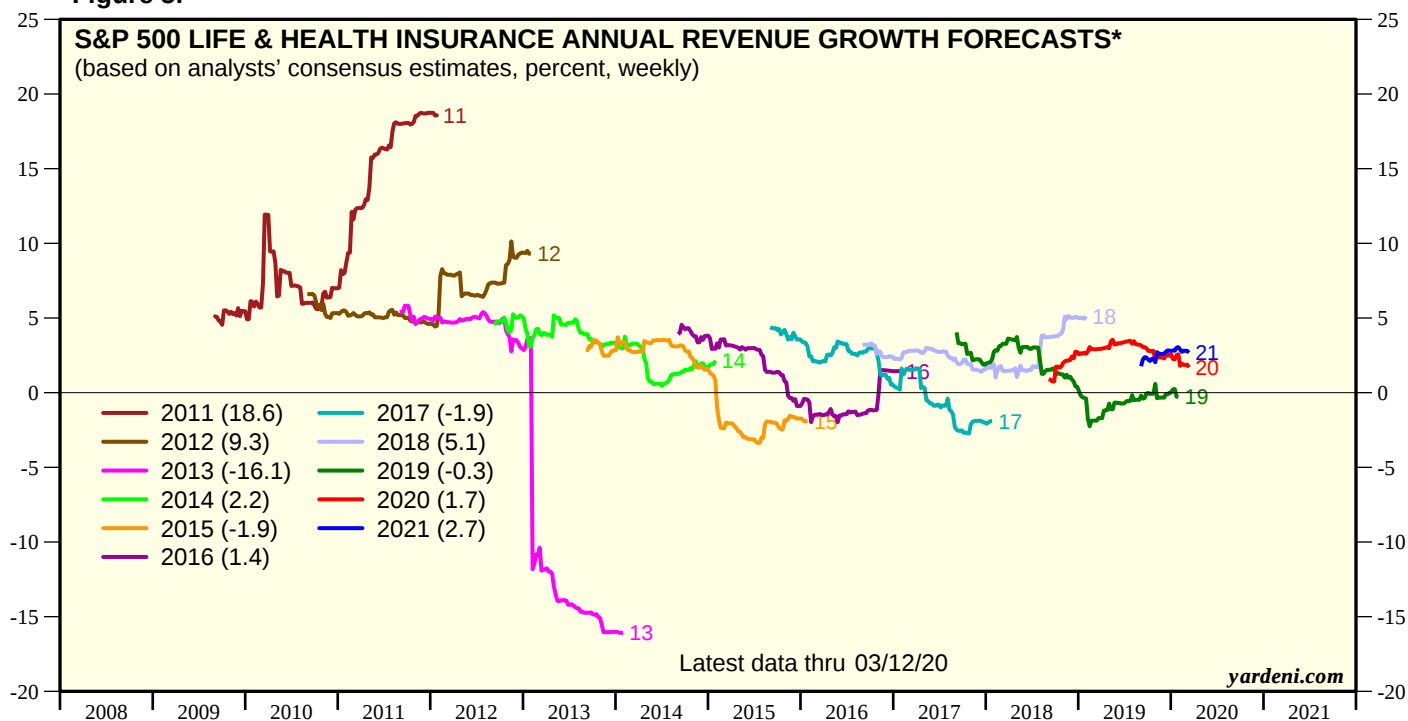
* Moody's seasoned Aaa corporate bond yield from 1962 to 1996, then Bank of America Merrill Lynch AAA corporate bond yield.
Source: Federal Reserve Board and Bank of America Merrill Lynch.

Figure 4.



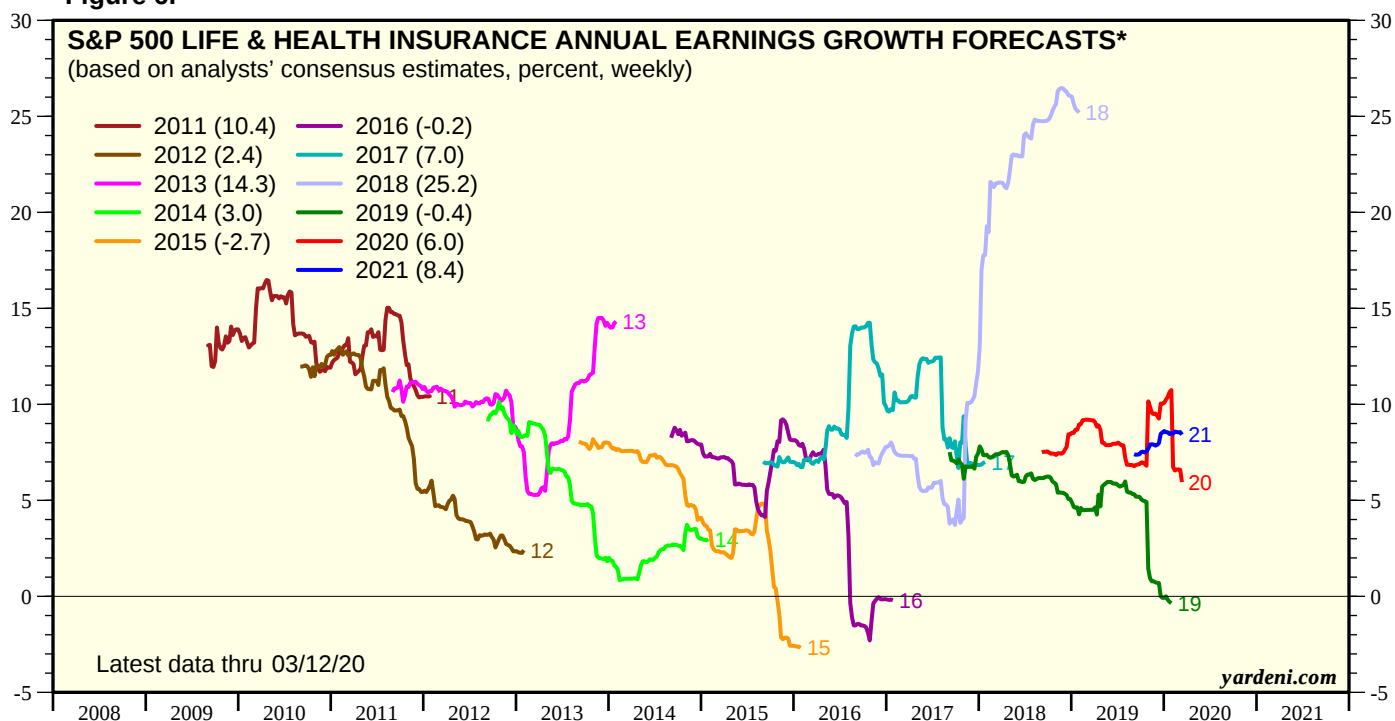
* Moody's seasoned Baa corporate bond yield from 1962 to 1996, then Bank of America Merrill Lynch BBB corporate bond yield.
Source: Federal Reserve Board and Bank of America Merrill Lynch.

Figure 5.



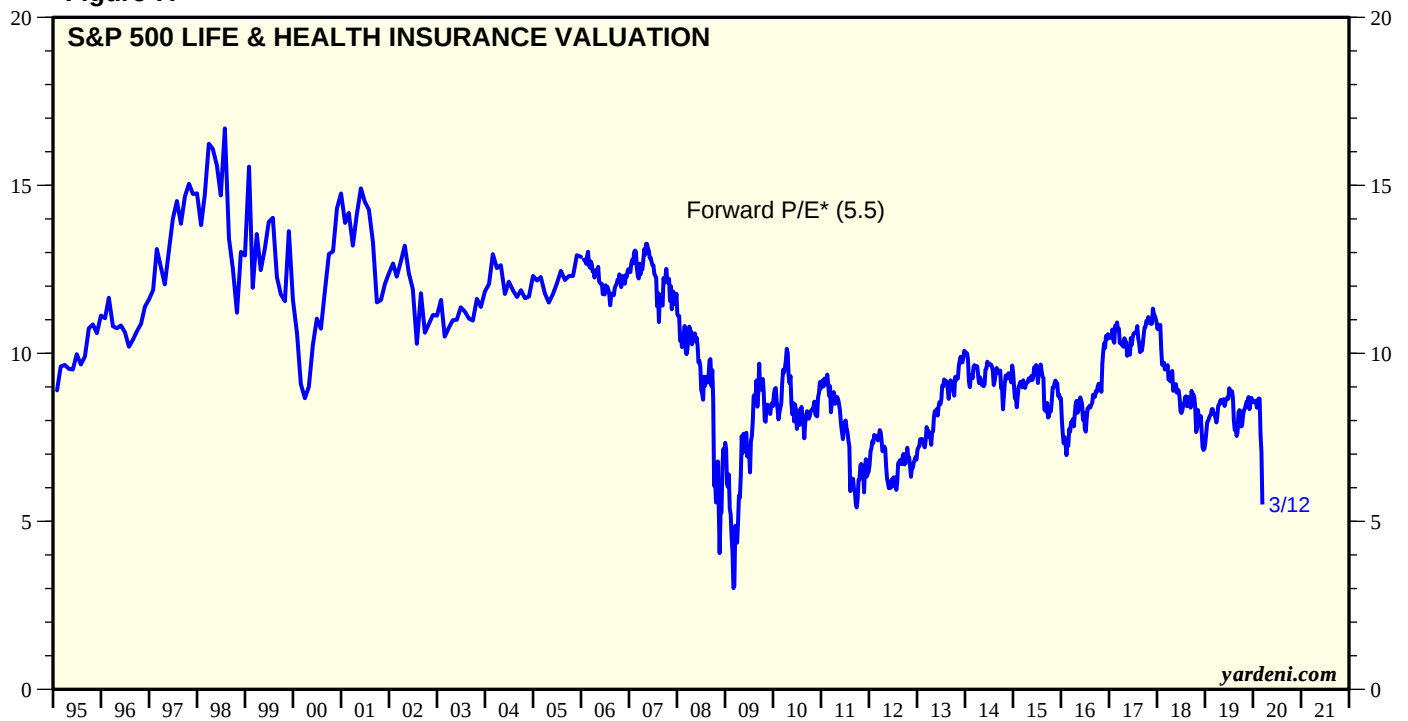
Source: I/B/E/S data by Refinitiv.

Figure 6.



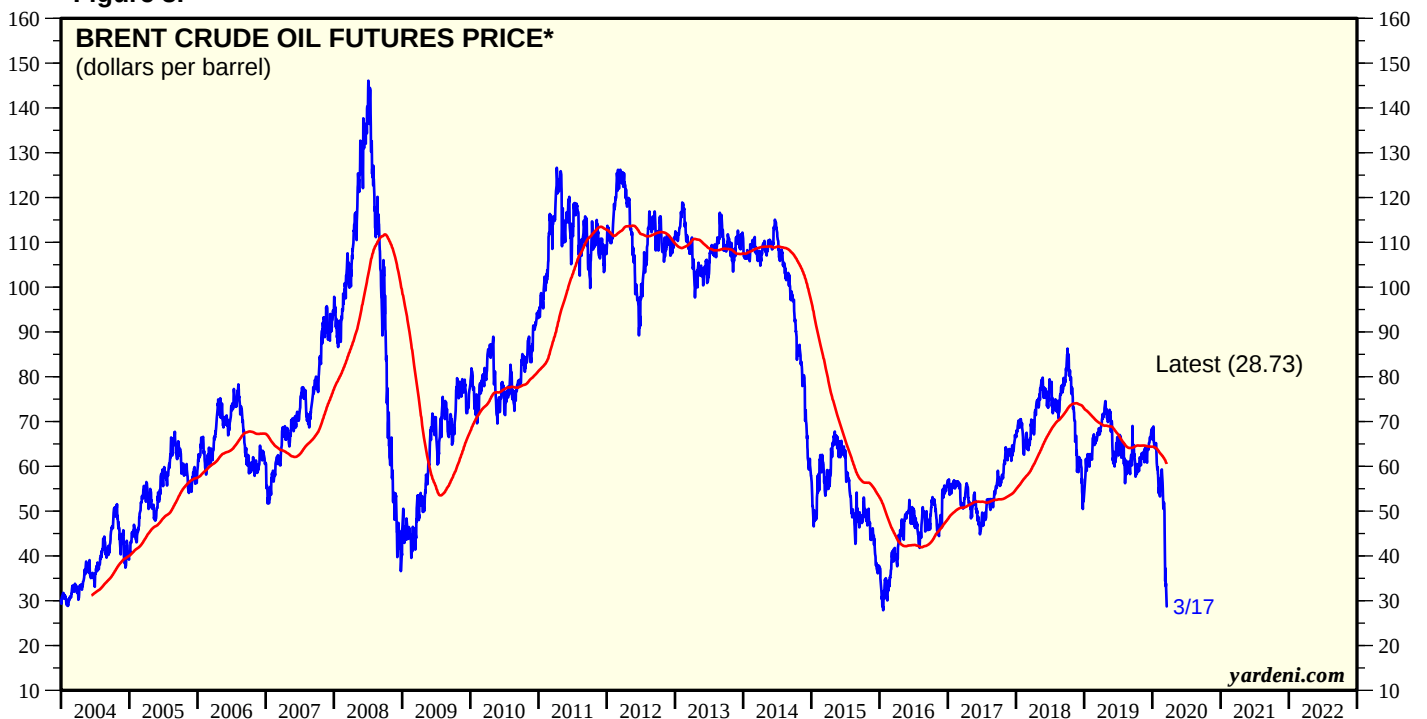
Source: I/B/E/S data by Refinitiv.

Figure 7.



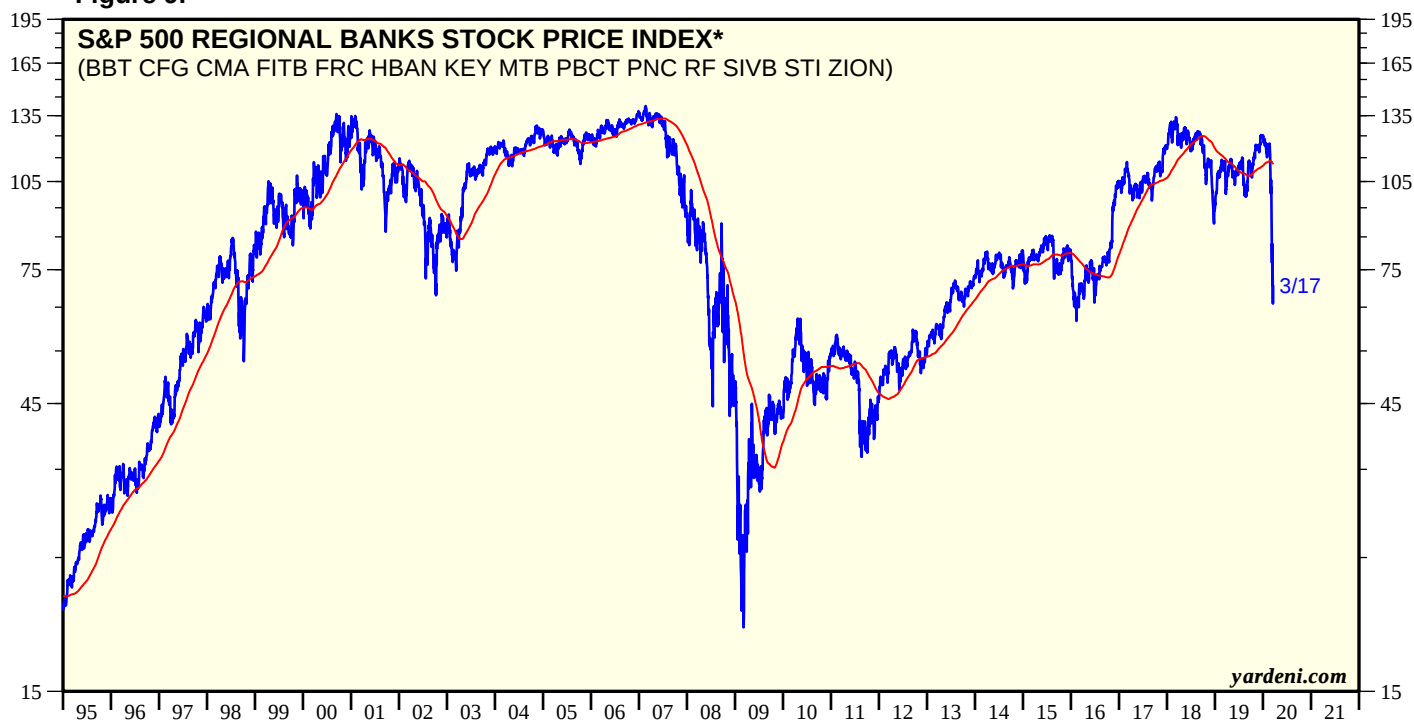
* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: Thomson Reuters I/B/E/S.

Figure 8.



— 200-day moving average
* Nearby futures price.
Source: Haver Analytics.

Figure 9.

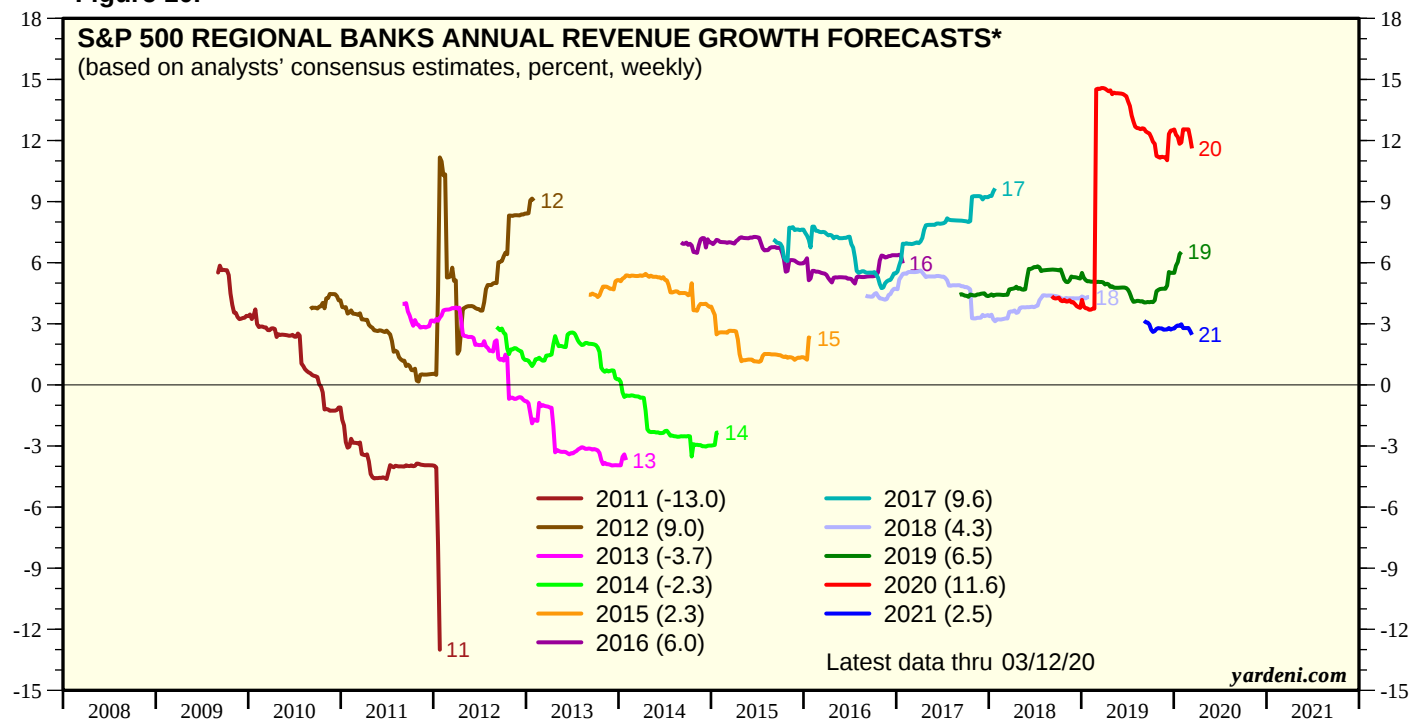


— 200-day moving average.

* Ratio scale.

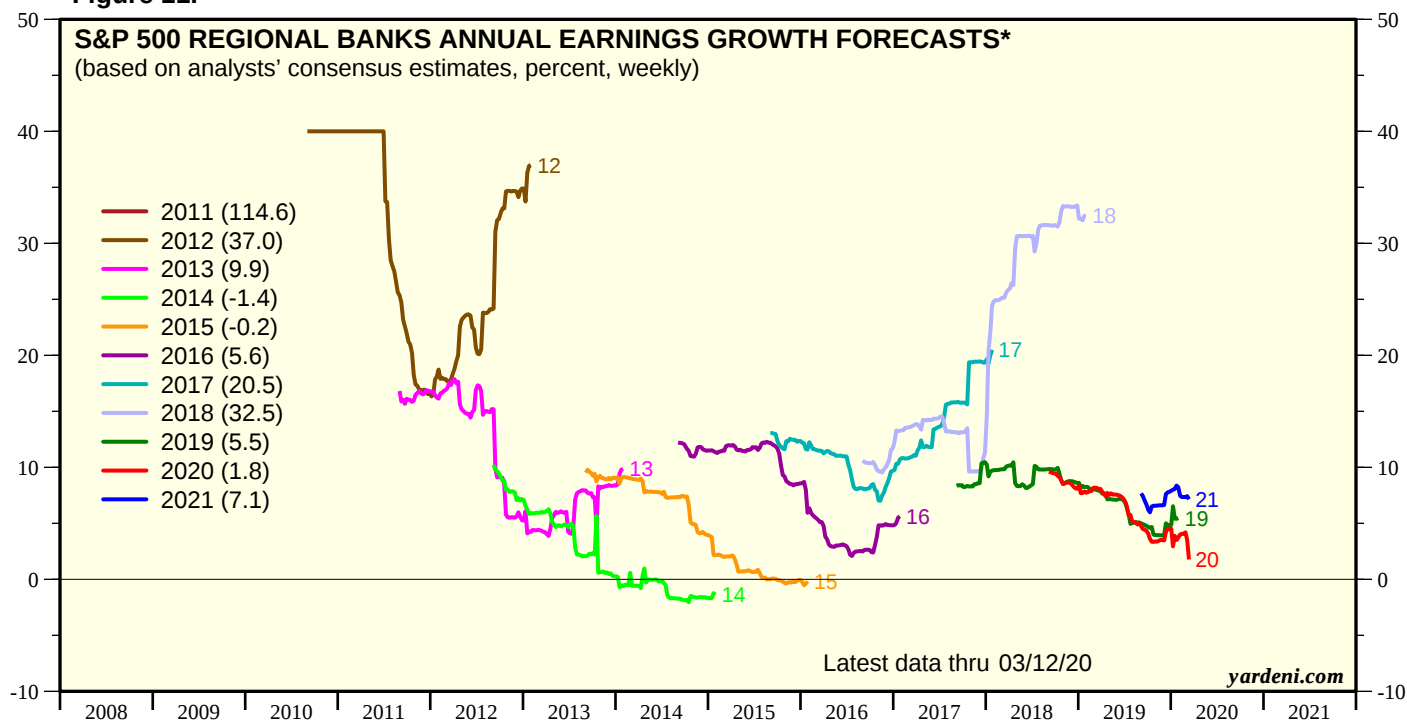
Source: Standard & Poor's and Haver Analytics.

Figure 10.



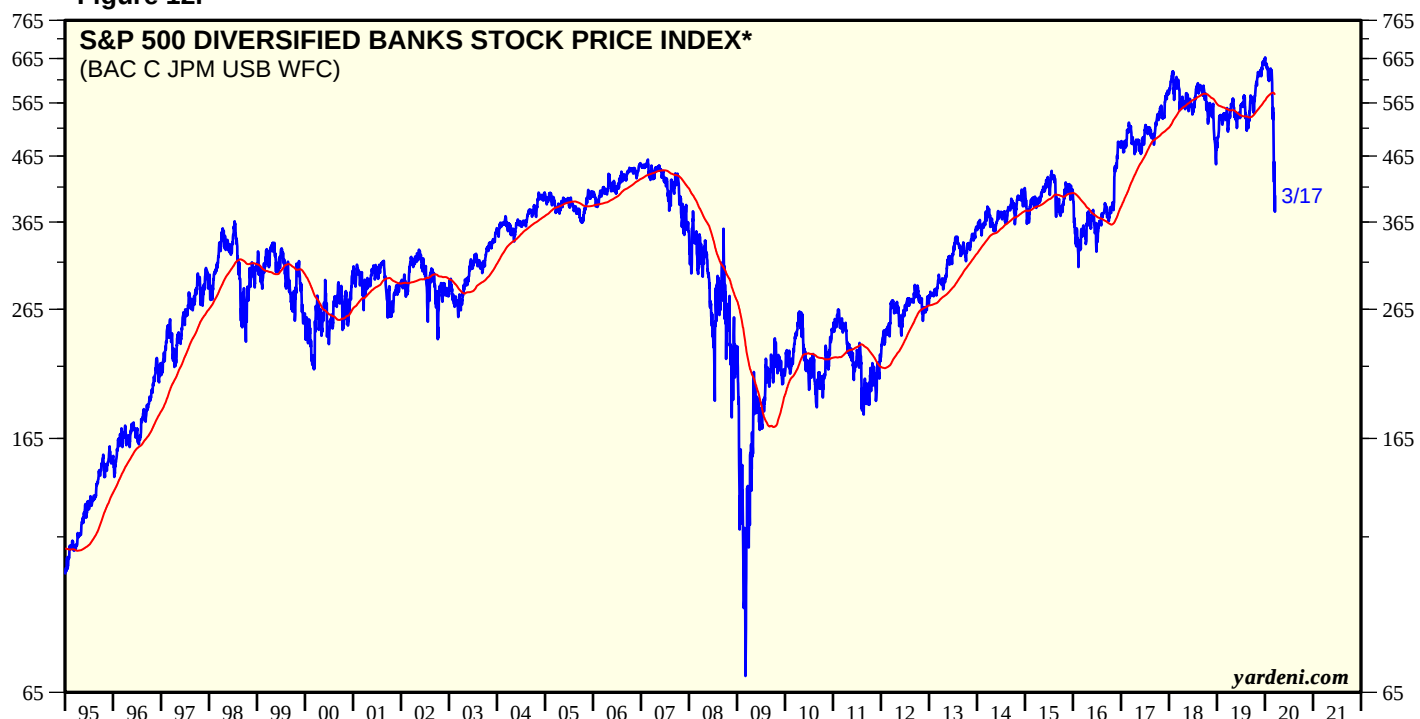
Source: I/B/E/S data by Refinitiv.

Figure 11.



Source: I/B/E/S data by Refinitiv.

Figure 12.

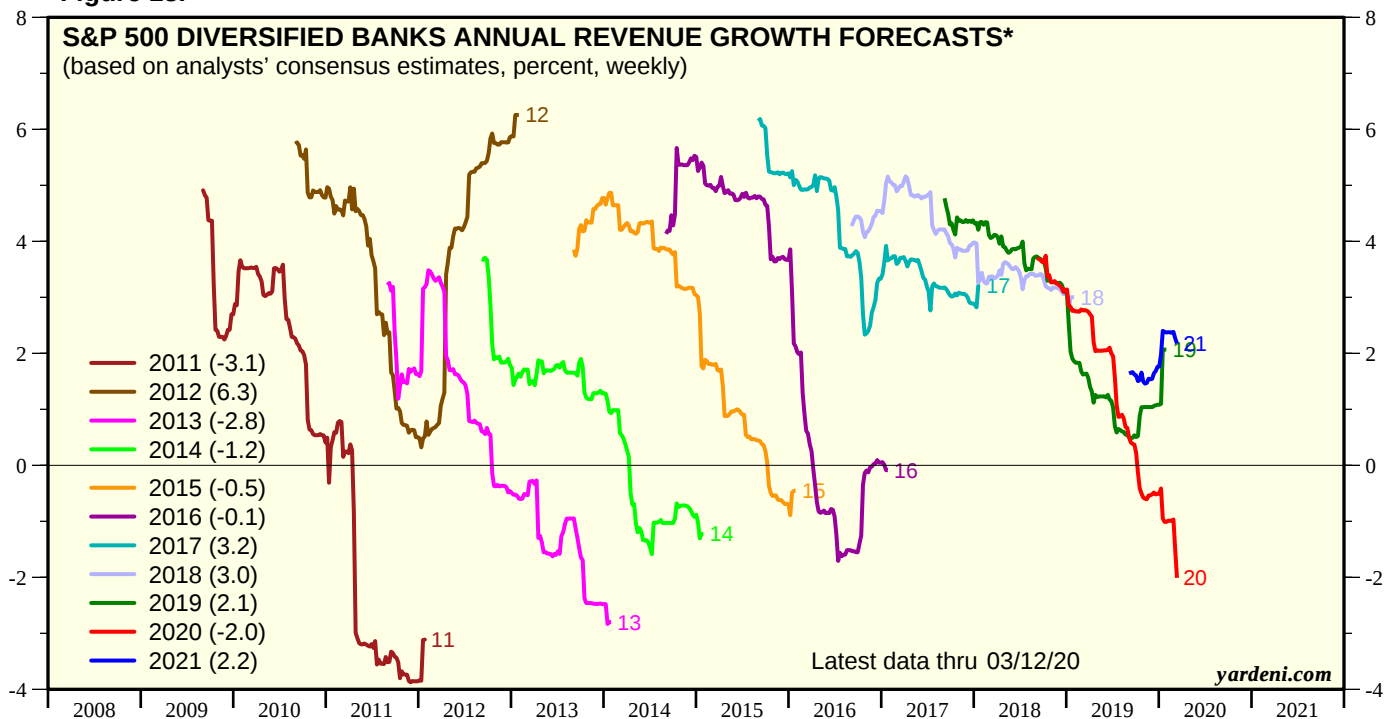


— 200-day moving average.

* Ratio scale.

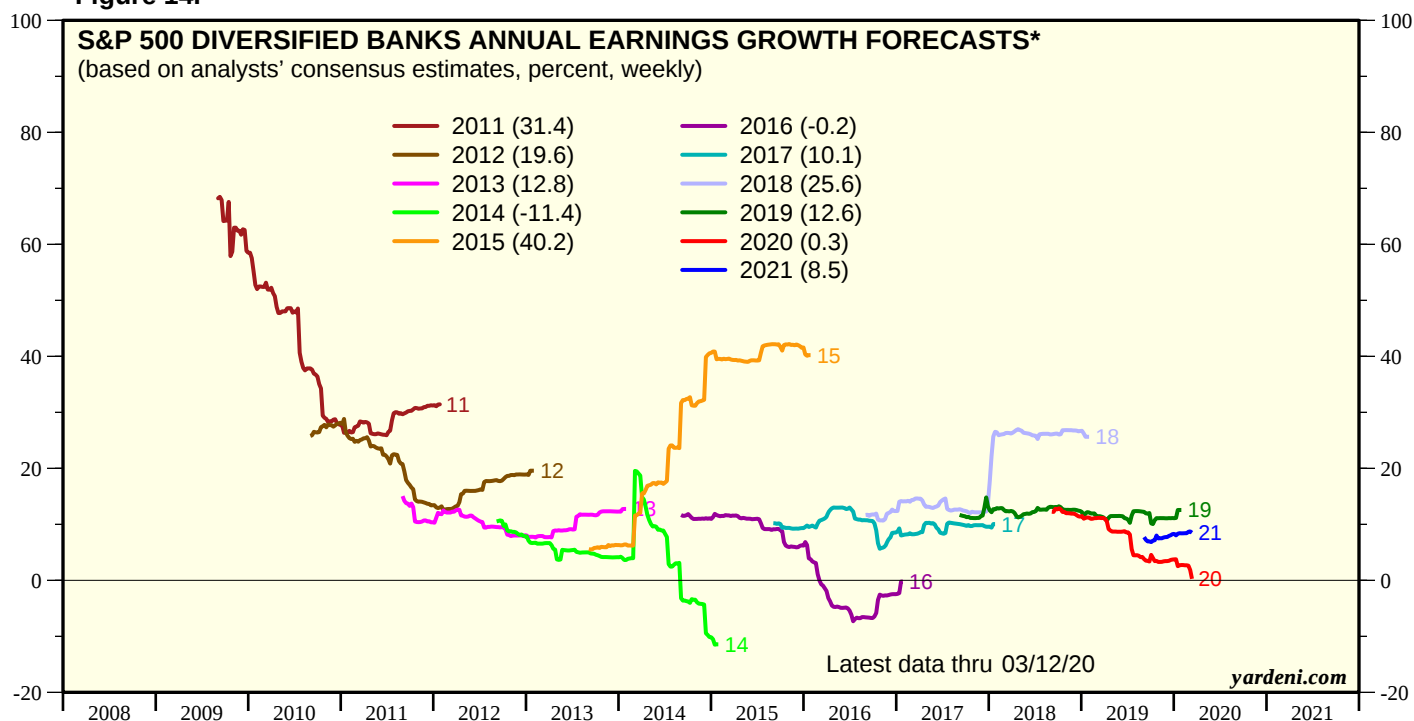
Source: Standard & Poor's and Haver Analytics.

Figure 13.



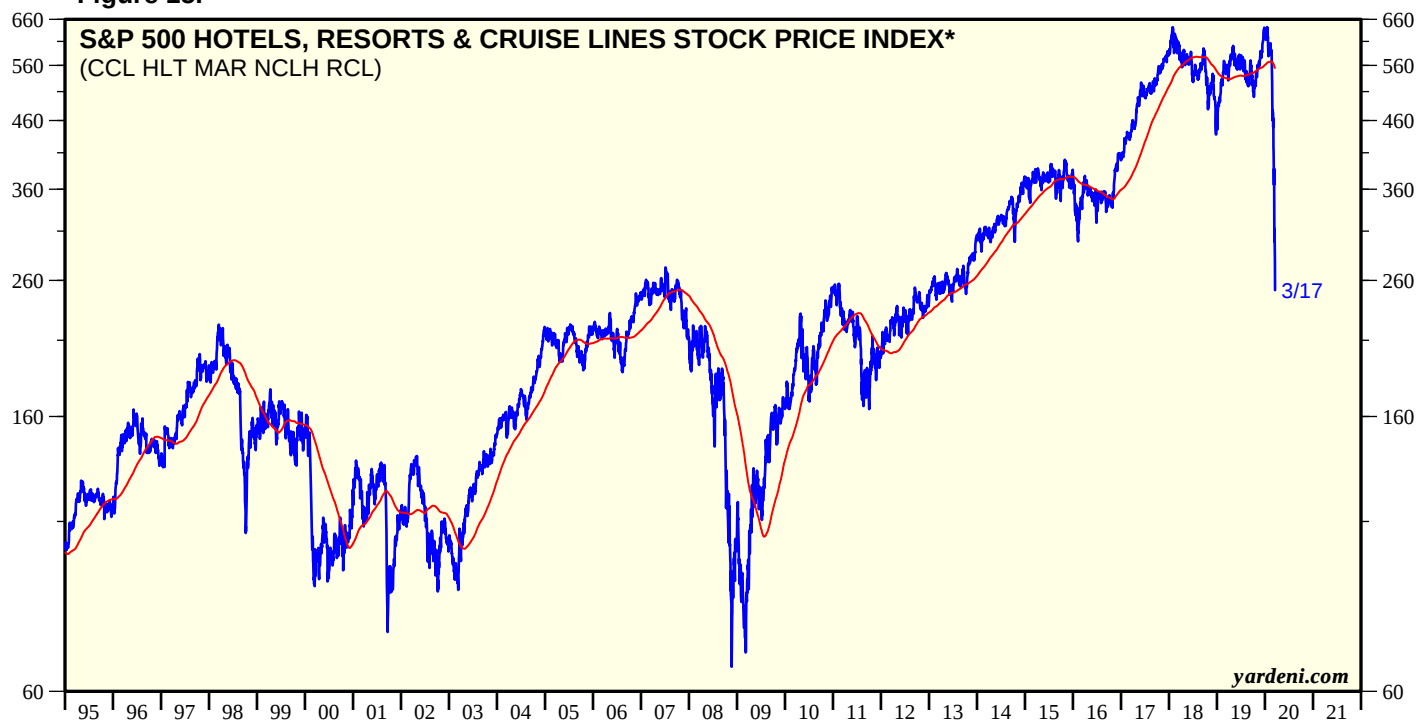
Source: I/B/E/S data by Refinitiv.

Figure 14.



Source: I/B/E/S data by Refinitiv.

Figure 15.



— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

Figure 16.

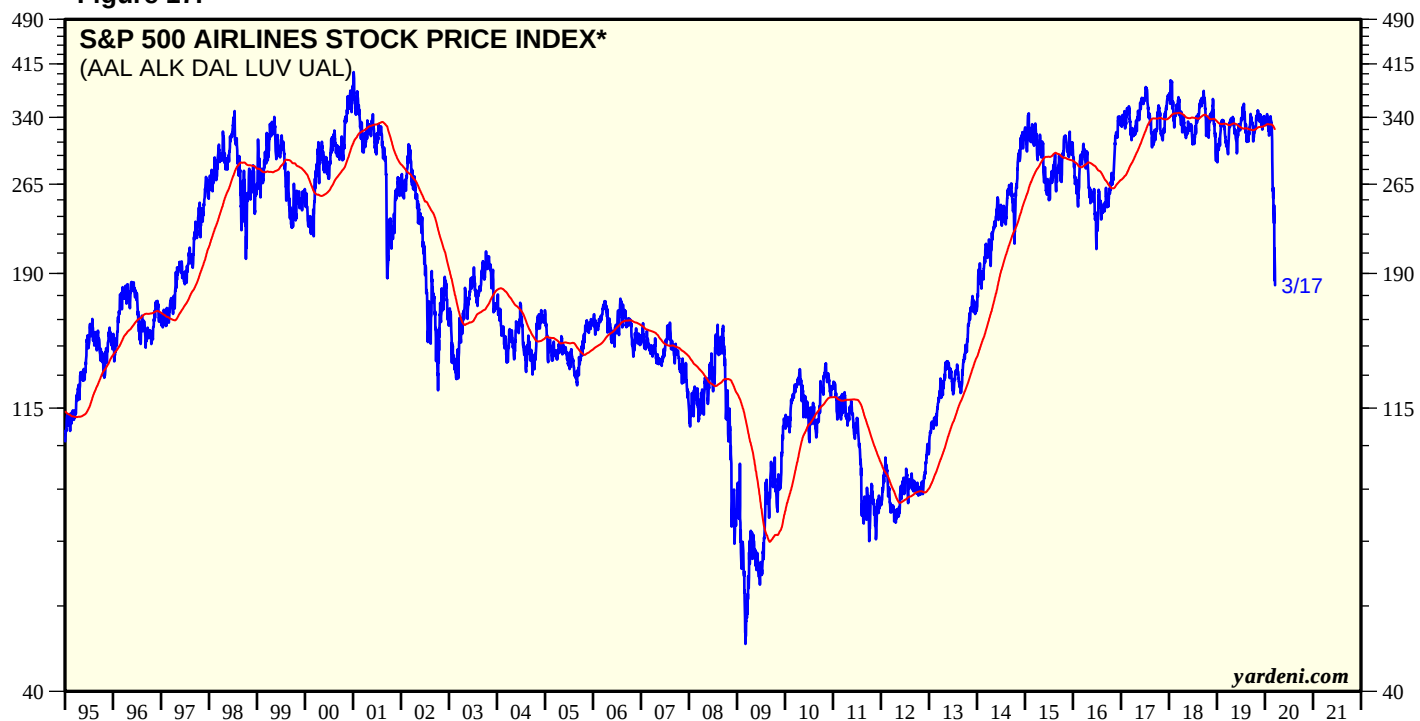


— 200-day moving average.

* Ratio scale.

Source: Standard & Poor's and Haver Analytics.

Figure 17.

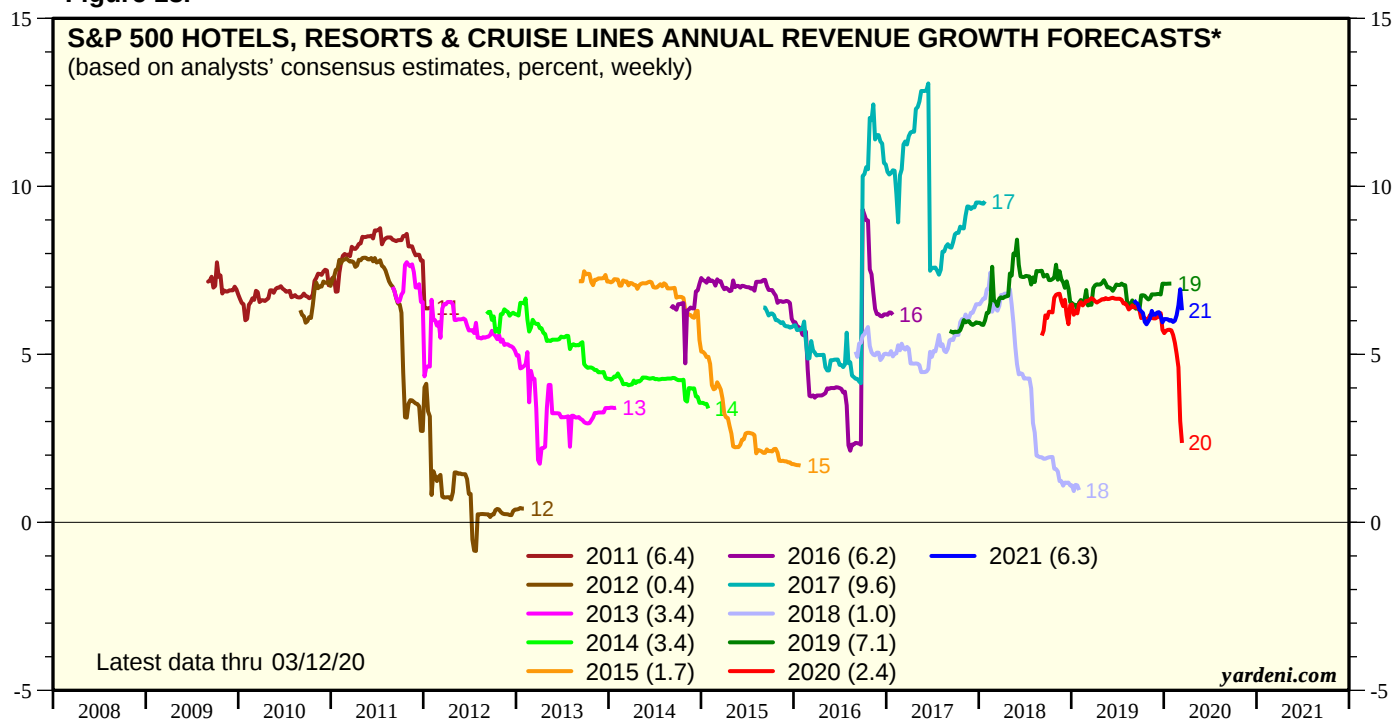


— 200-day moving average.

* Ratio scale.

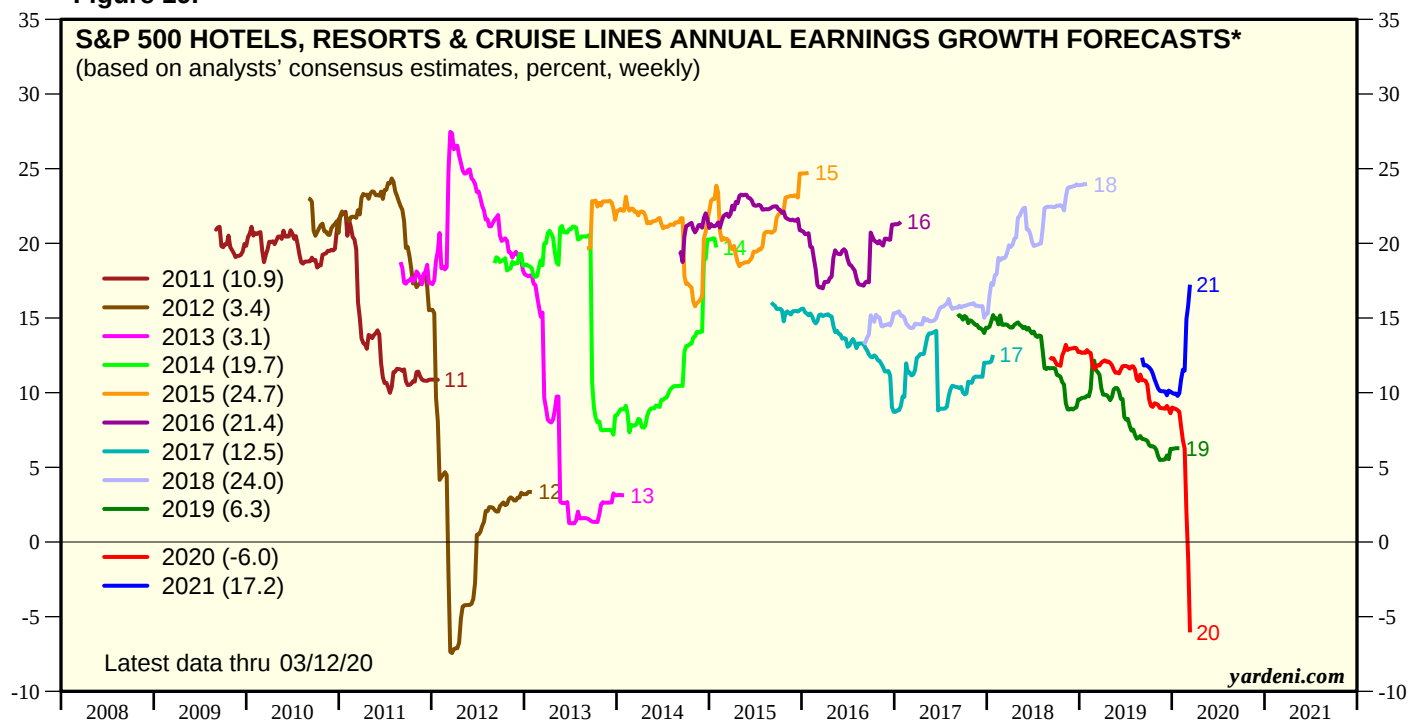
Source: Standard & Poor's and Haver Analytics.

Figure 18.



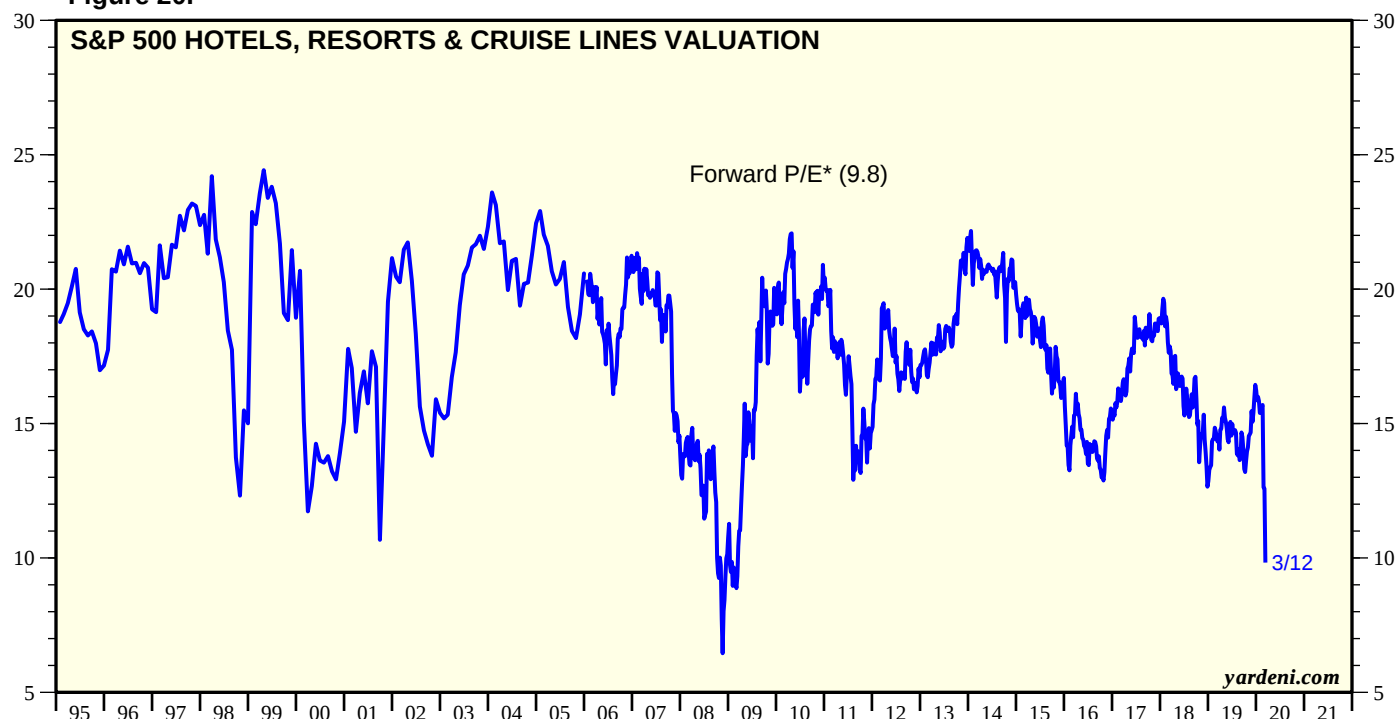
Source: I/B/E/S data by Refinitiv.

Figure 19.



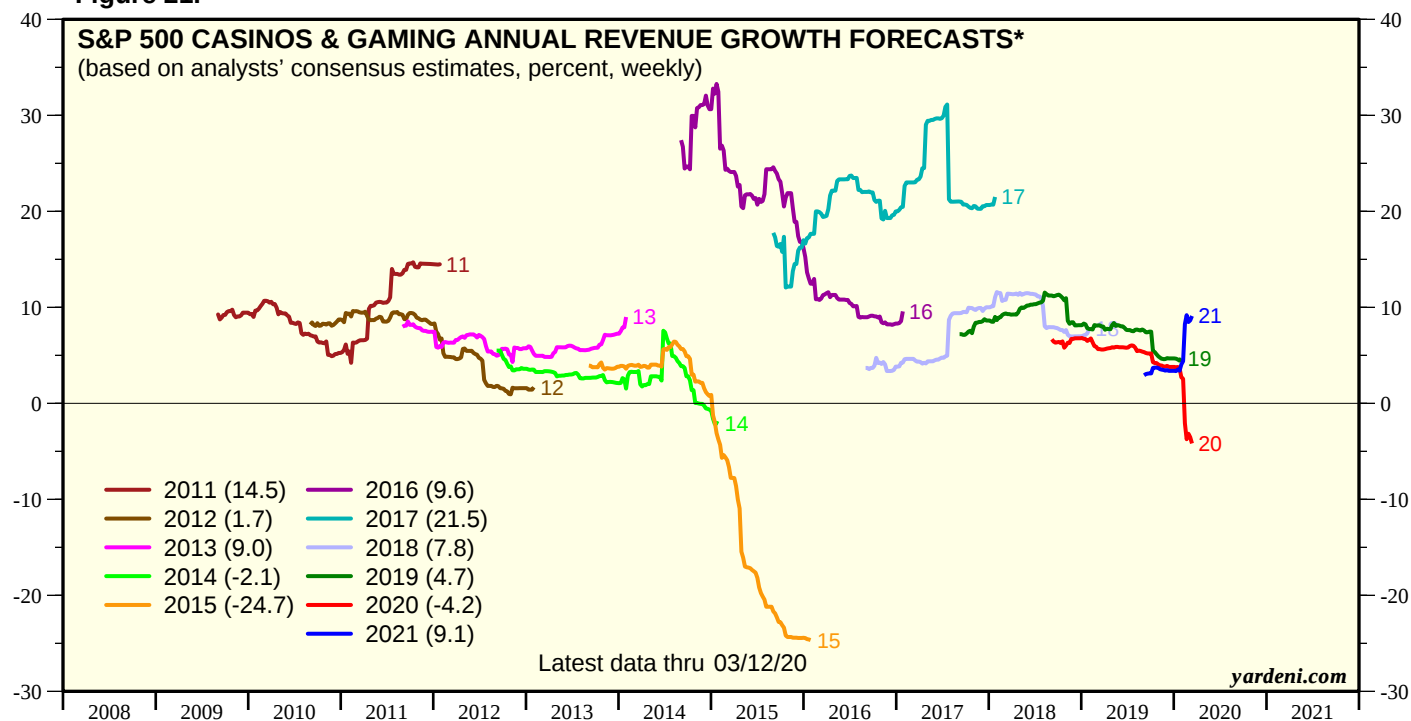
Source: I/B/E/S data by Refinitiv.

Figure 20.



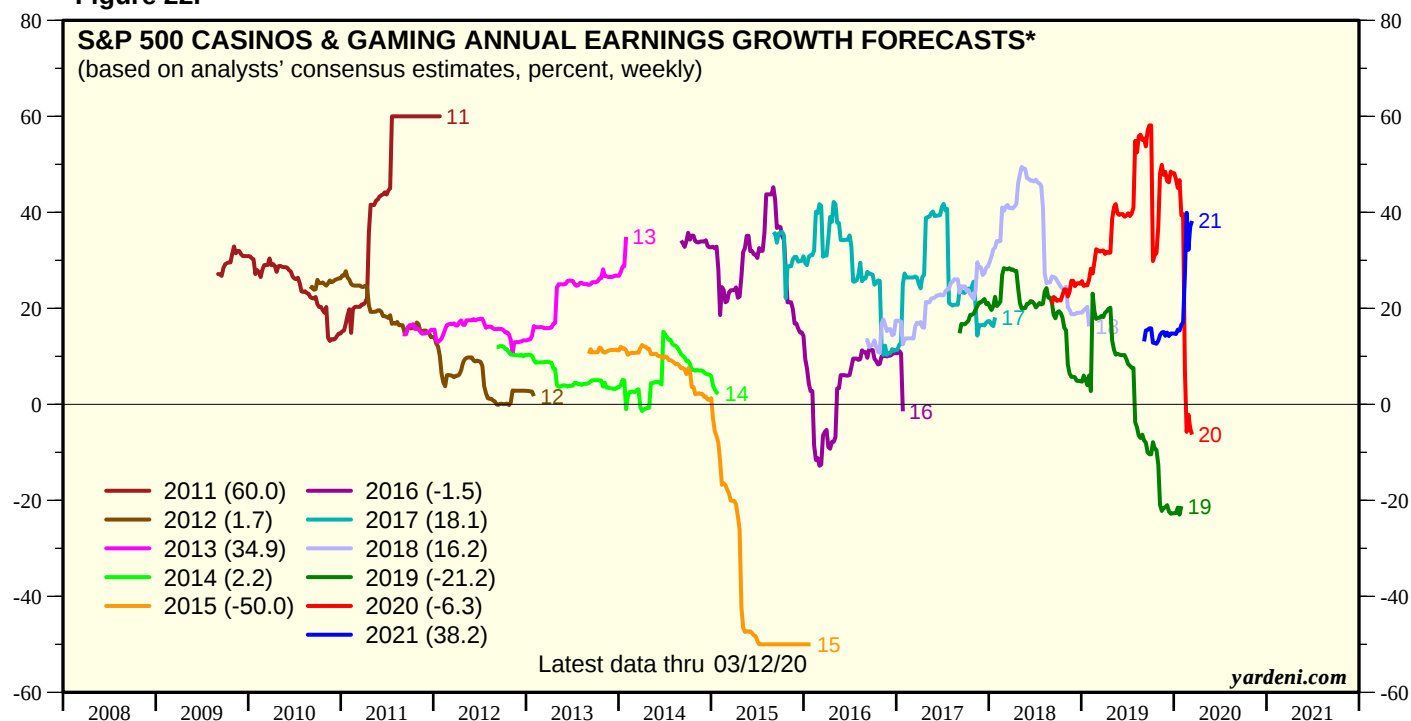
* Price divided by forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 21.



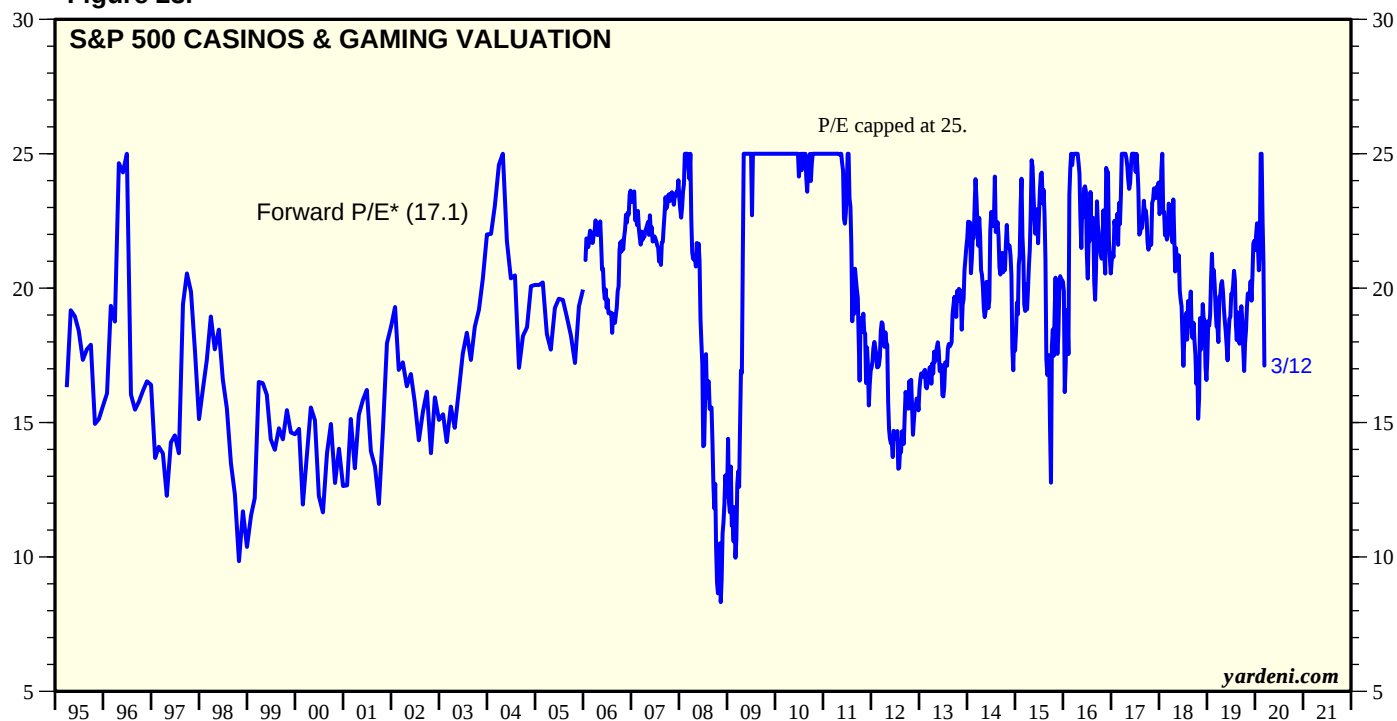
Source: I/B/E/S data by Refinitiv.

Figure 22.



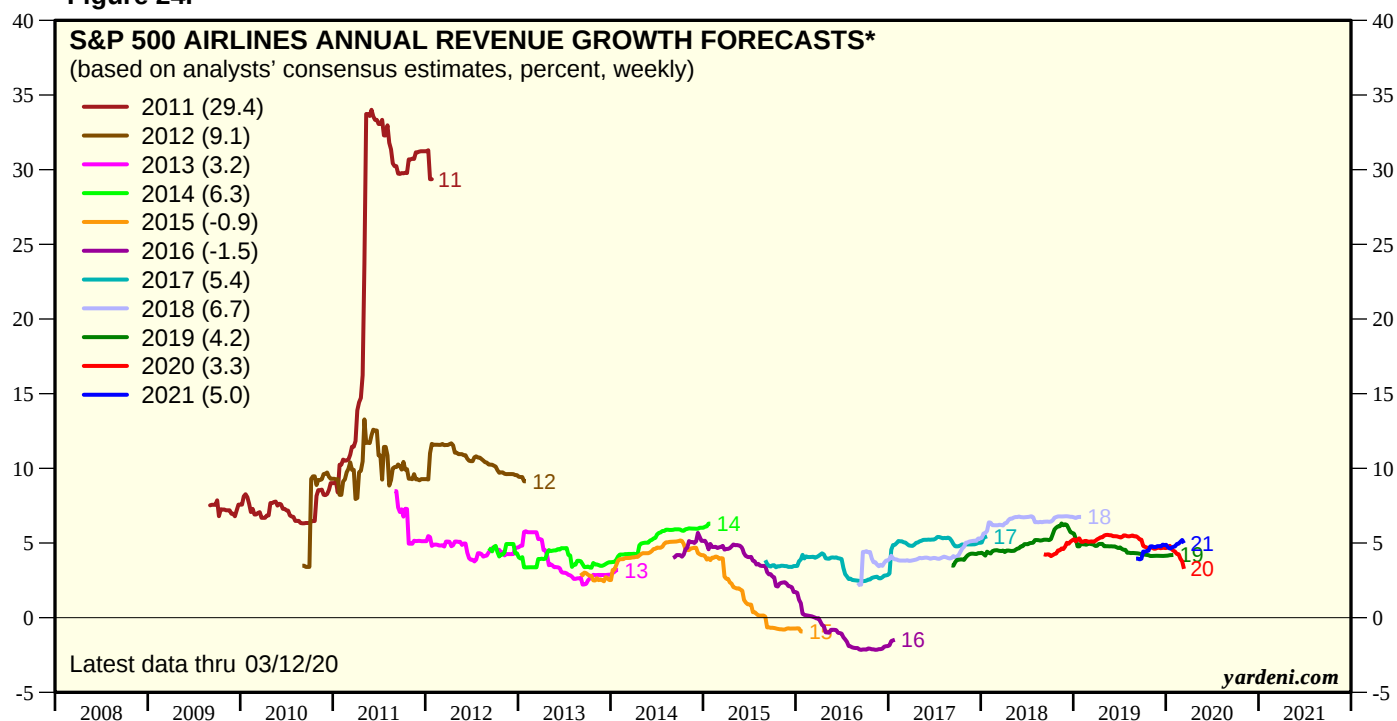
Source: I/B/E/S data by Refinitiv.

Figure 23.



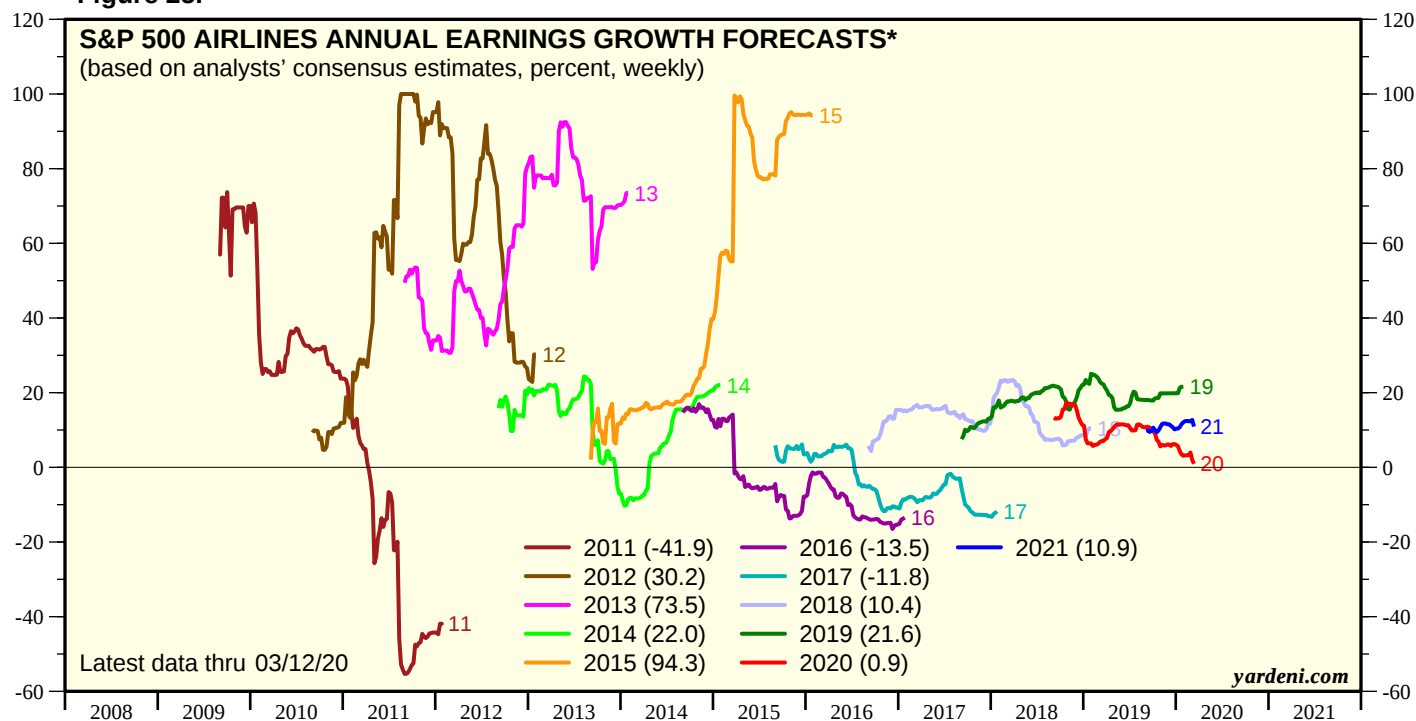
* Price divided by forward consensus expected operating earnings per share.
Source: Thomson Reuters I/B/E/S.

Figure 24.



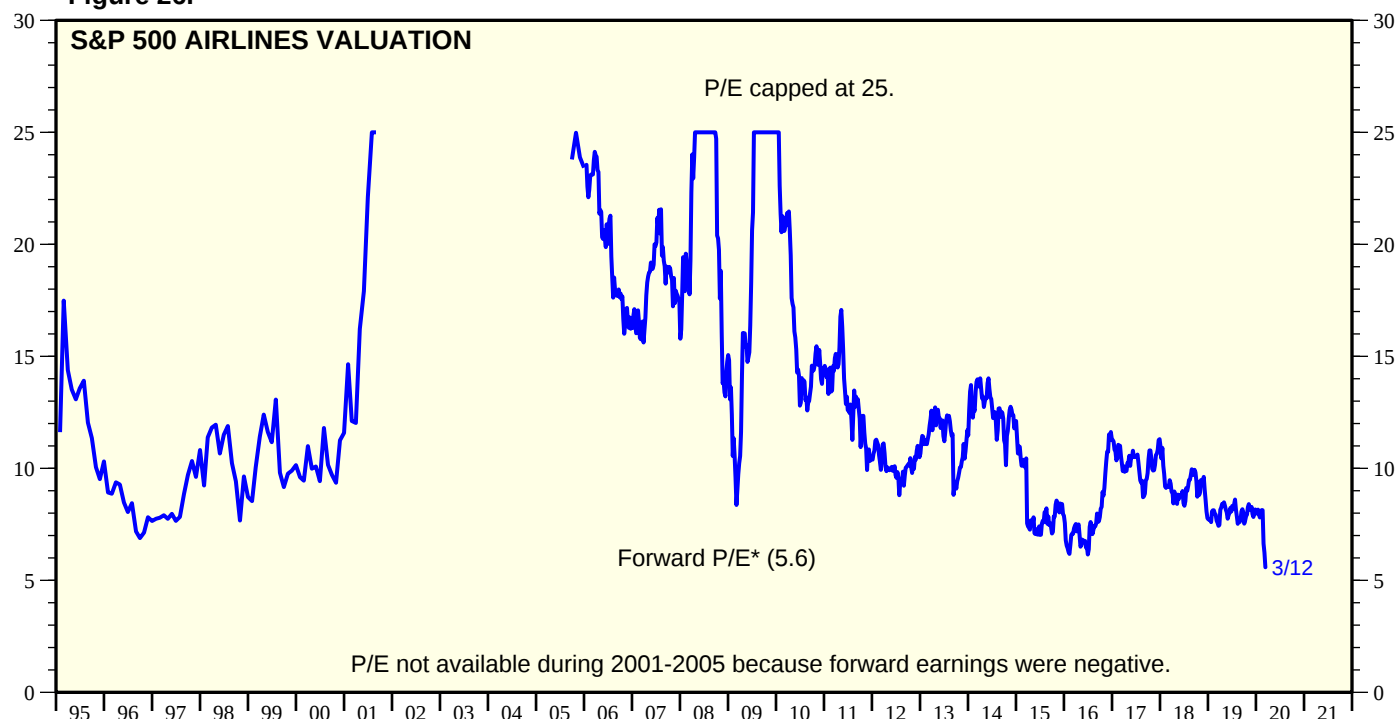
Source: I/B/E/S data by Refinitiv.

Figure 25.



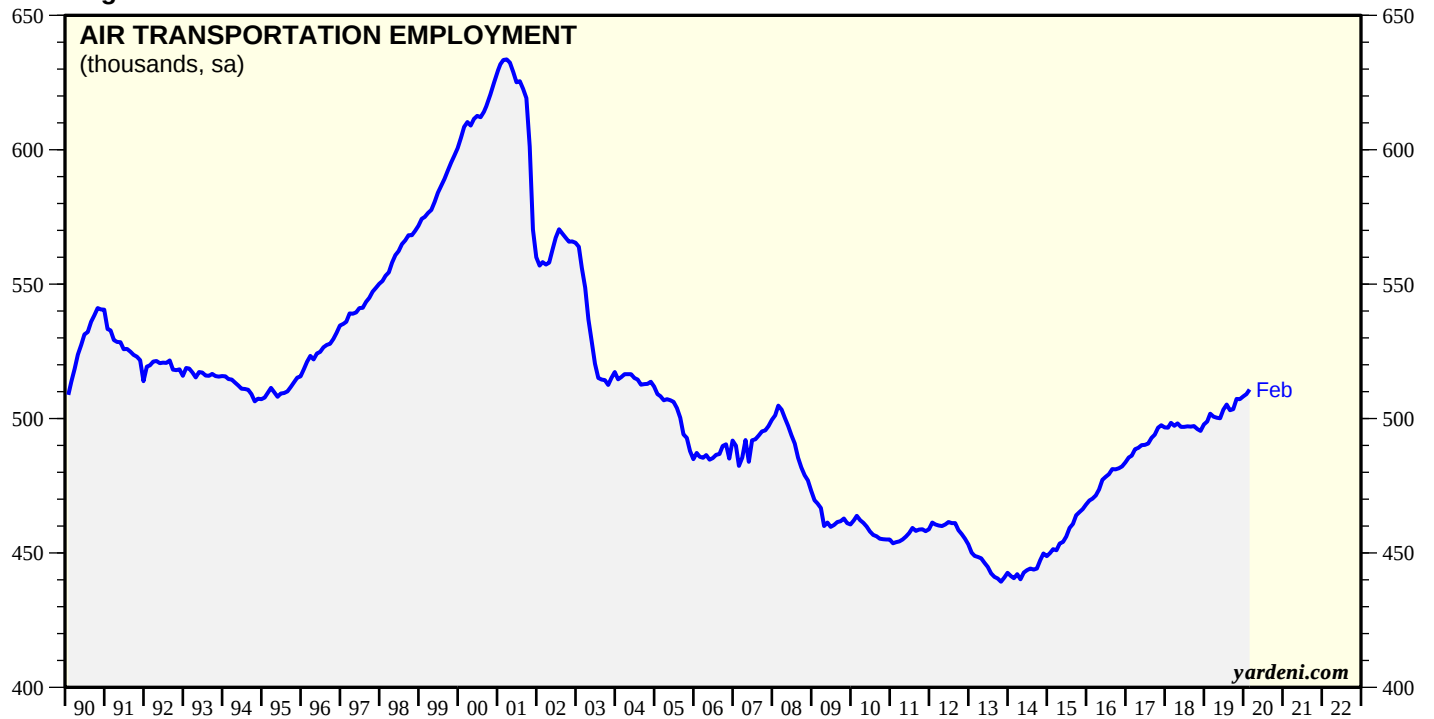
Source: I/B/E/S data by Refinitiv.

Figure 26.



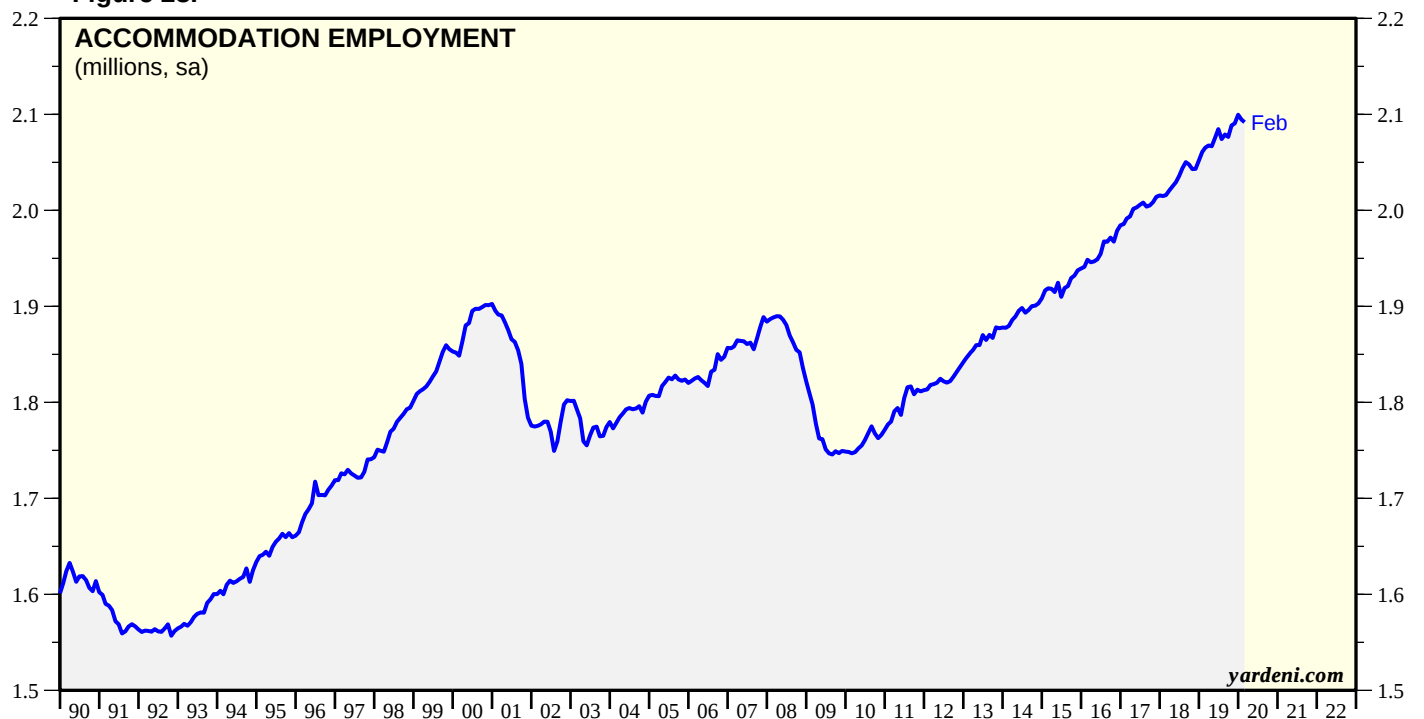
* Price divided by forward consensus expected operating earnings per share. Monthly through 2005, then weekly.
Source: I/B/E/S data by Refinitiv.

Figure 27.



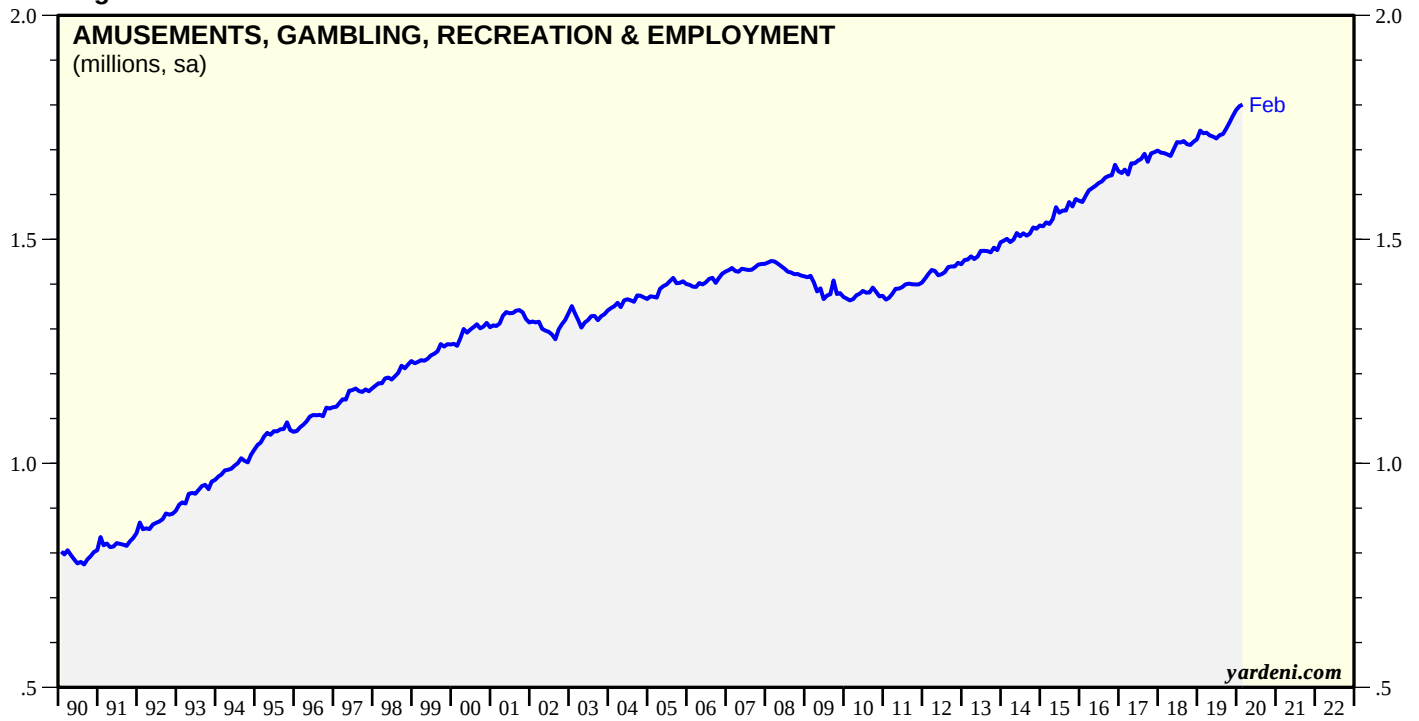
Source: Bureau of Labor Statistics.

Figure 28.



Source: Bureau of Labor Statistics.

Figure 29.



Source: Bureau of Labor Statistics.

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