Chart Collection for Morning Briefing

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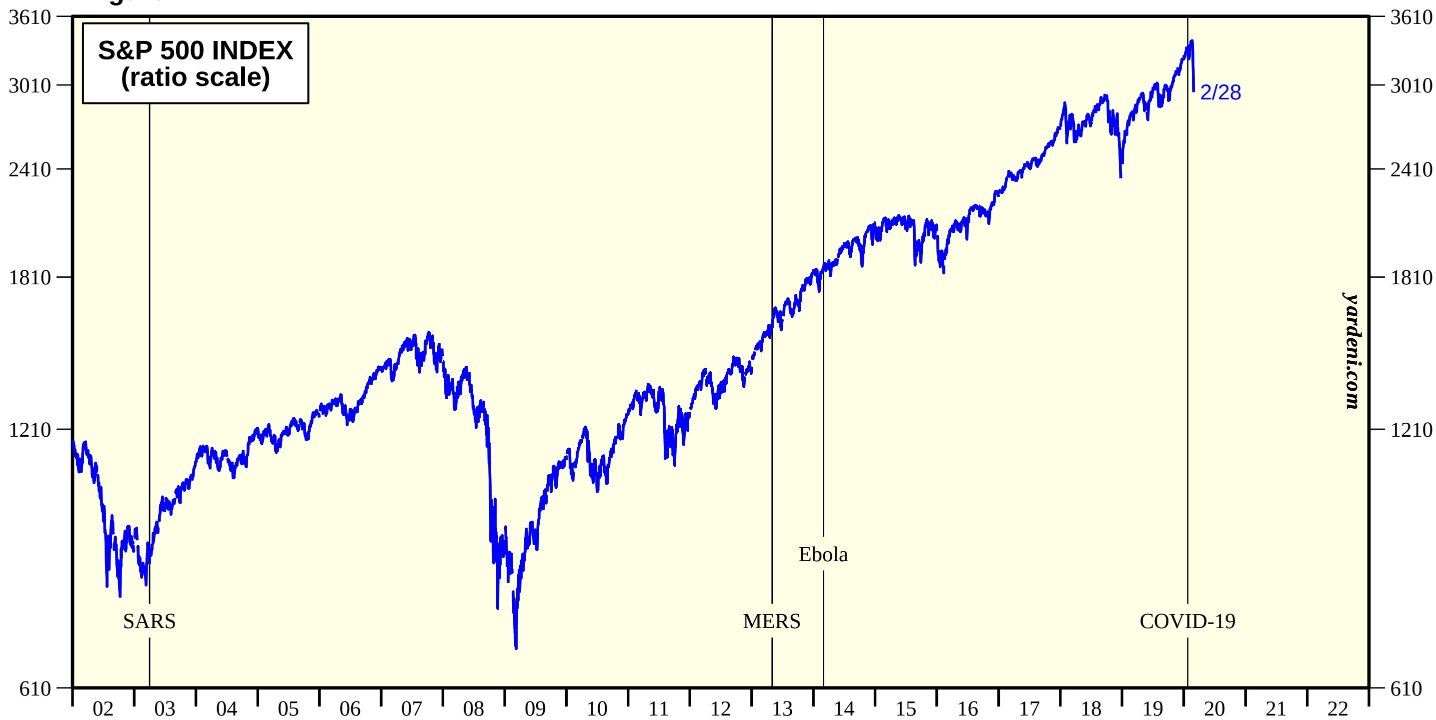
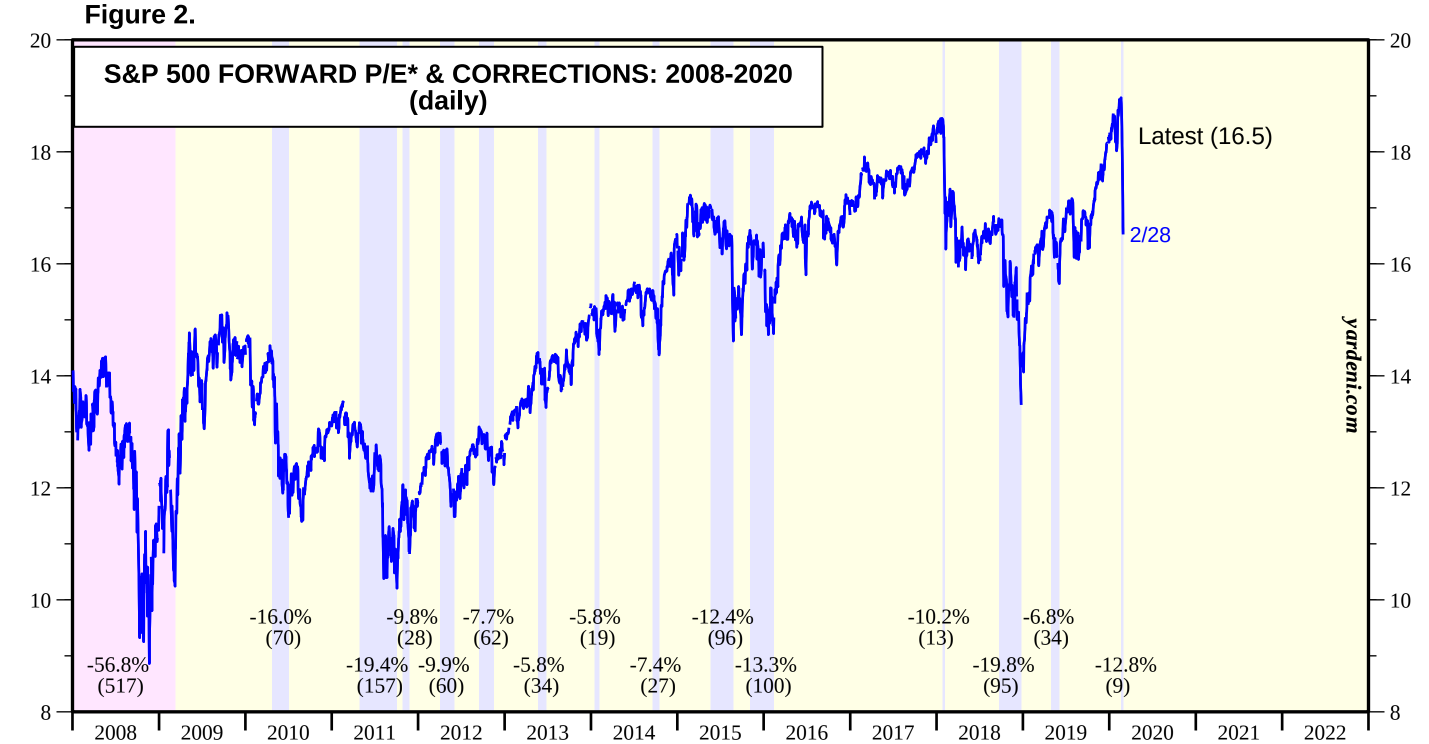
thinking outside the box

Figure 1.



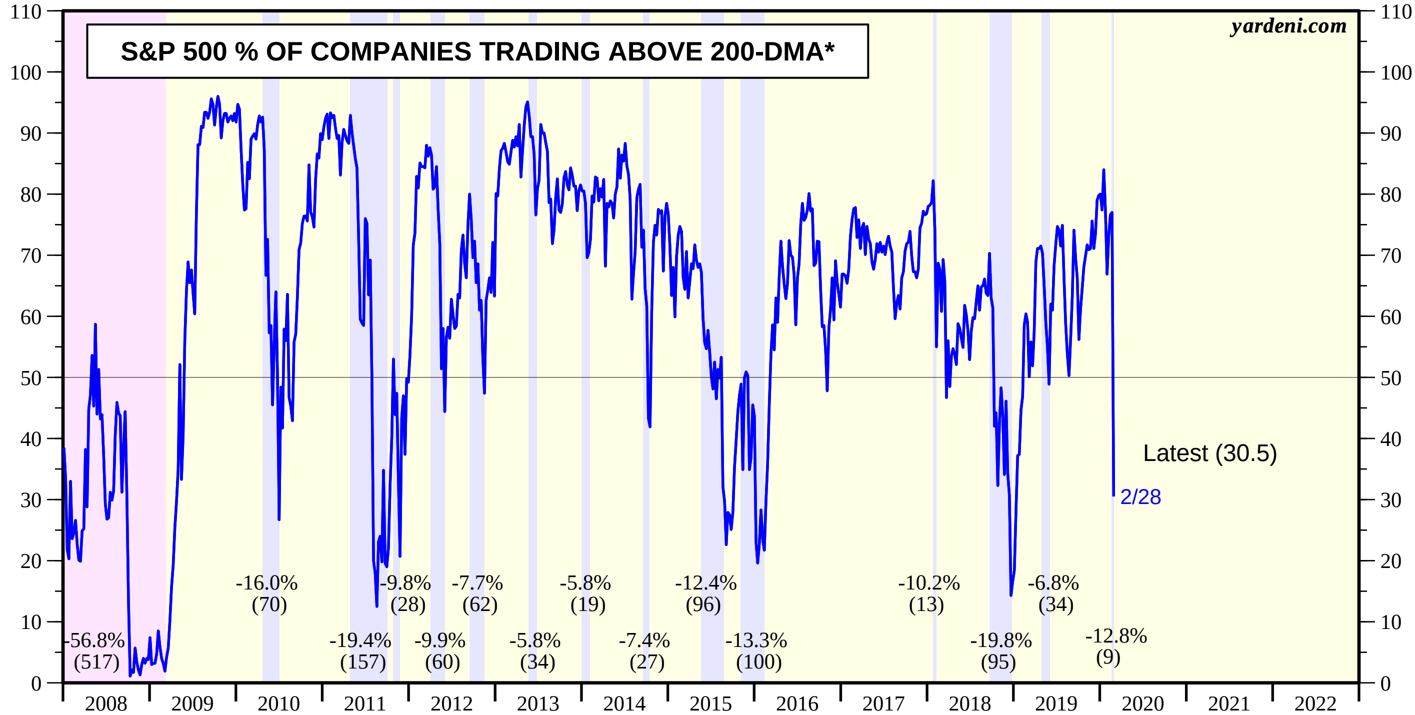
Source: Standard & Poor's.

Figure 2.



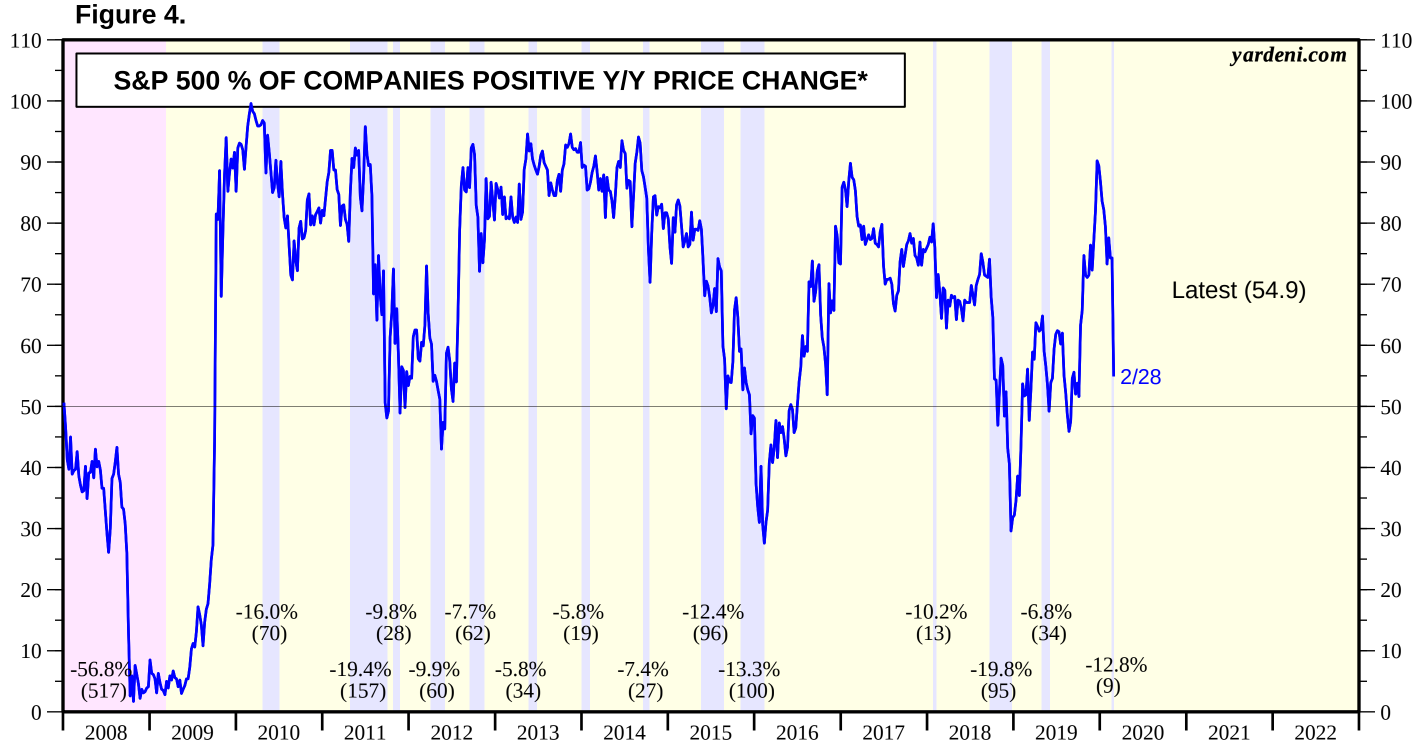
* Time-weighted average of consensus S&P 500 operating earnings estimates for current year and next year.
Note: Numbers above time line show corrections (declines of 10% or more in the S&P 500) and minor selloffs (declines of 5%-10%). Bear markets are declines of 20% or more. Number of calendar days in parentheses
Source: Standard & Poor's.

Figure 3.



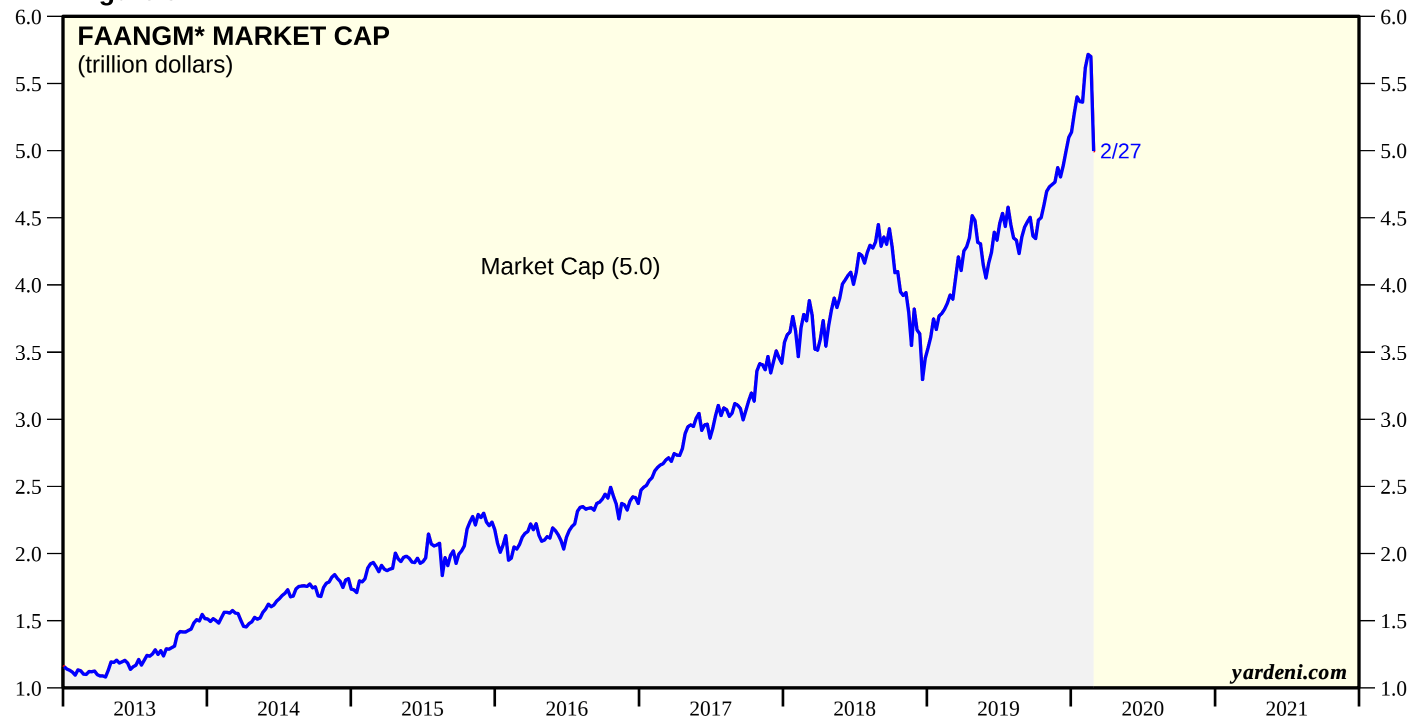
* Using end of week price data to calculate equivalent 10-wma and 40-wma to approximate their 50-dma and 200-dma.
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blues shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: I/B/E/S data by Refinitiv.

Figure 4.



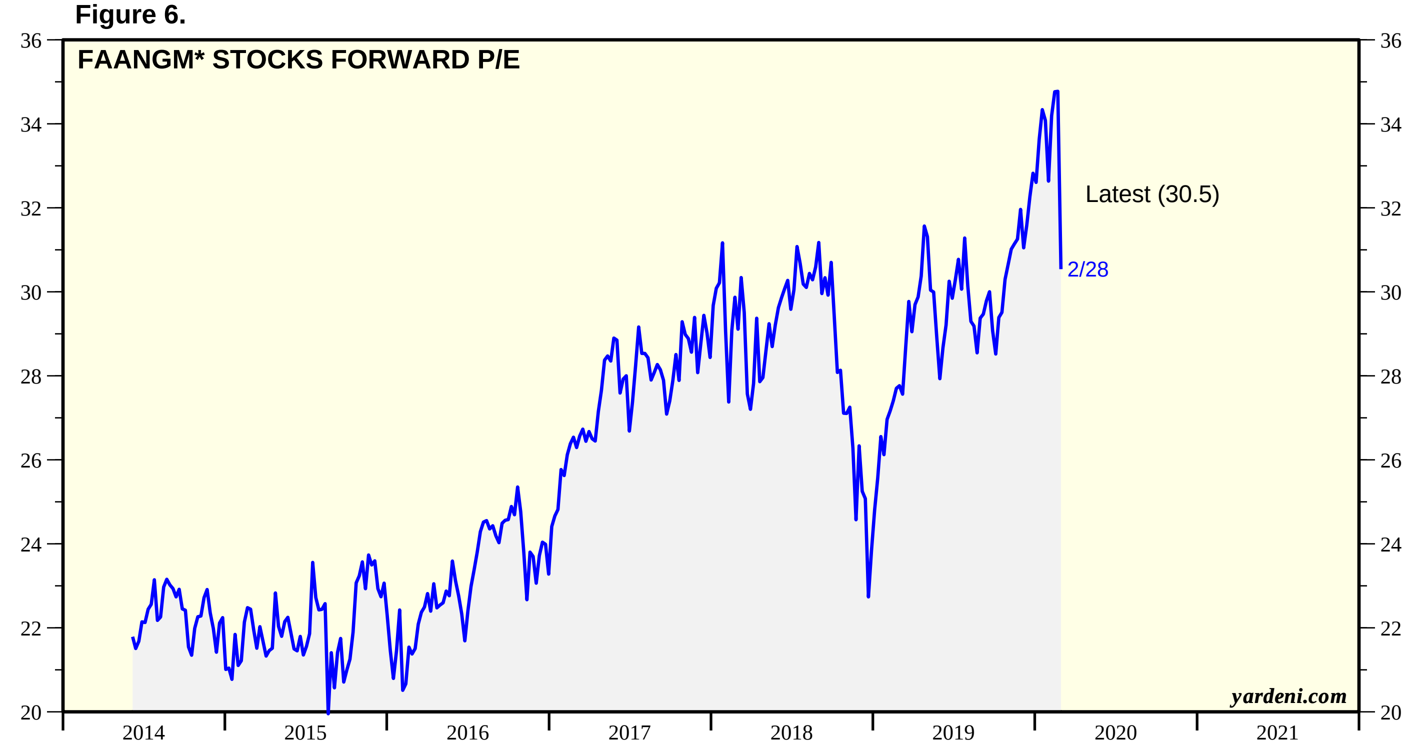
* Using end of week price data to calculate year-over-year price change.
Note: Corrections are declines of 10% or more, while minor ones are 5%-10% (all in blue shades). Bear markets are declines of 20% or more (in red shades). Number of calendar days in parentheses.
Source: I/B/E/S data by Refinitiv.

Figure 5.



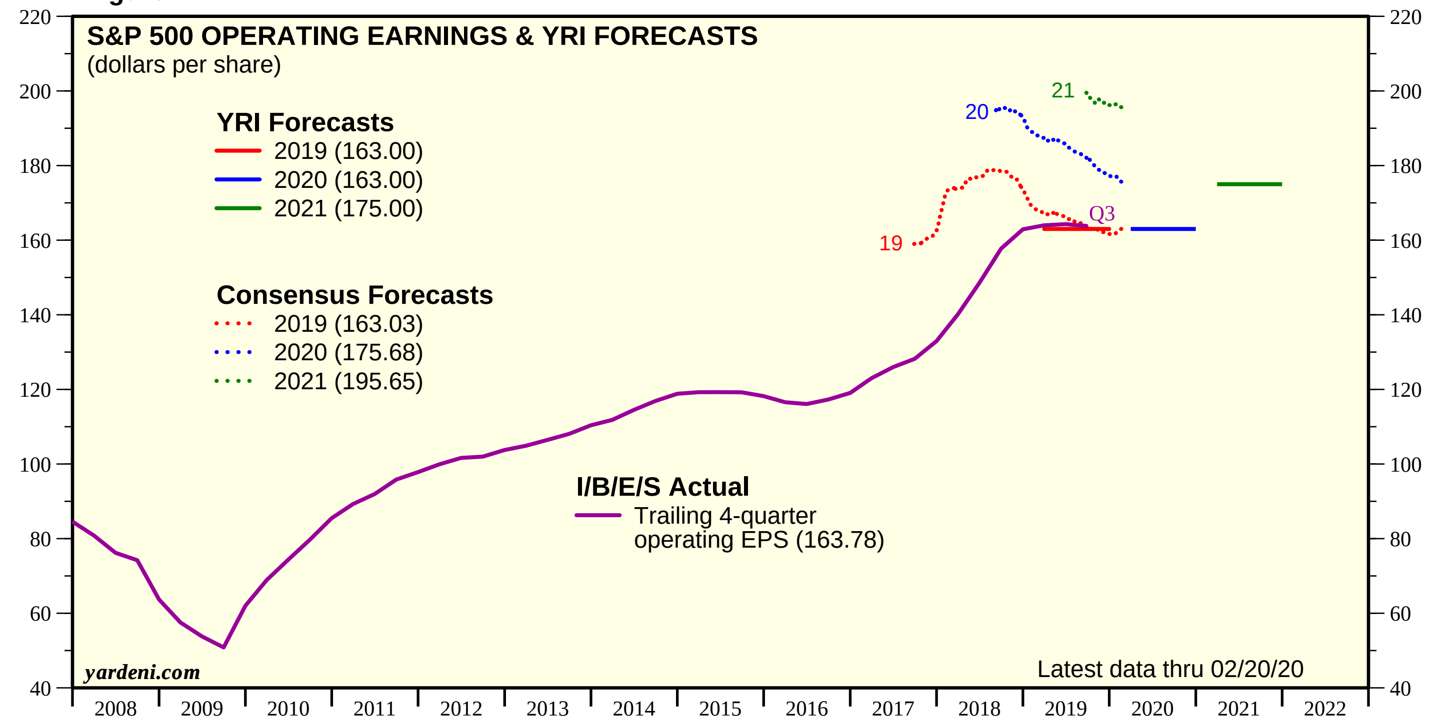
* FAANGM stocks include Facebook, Amazon, Apple, Netflix, Google (Alphabet), and Microsoft. Both classes of Alphabet are included.
Source: Standard & Poor's and I/B/E/S data by Refinitiv.

Figure 6.



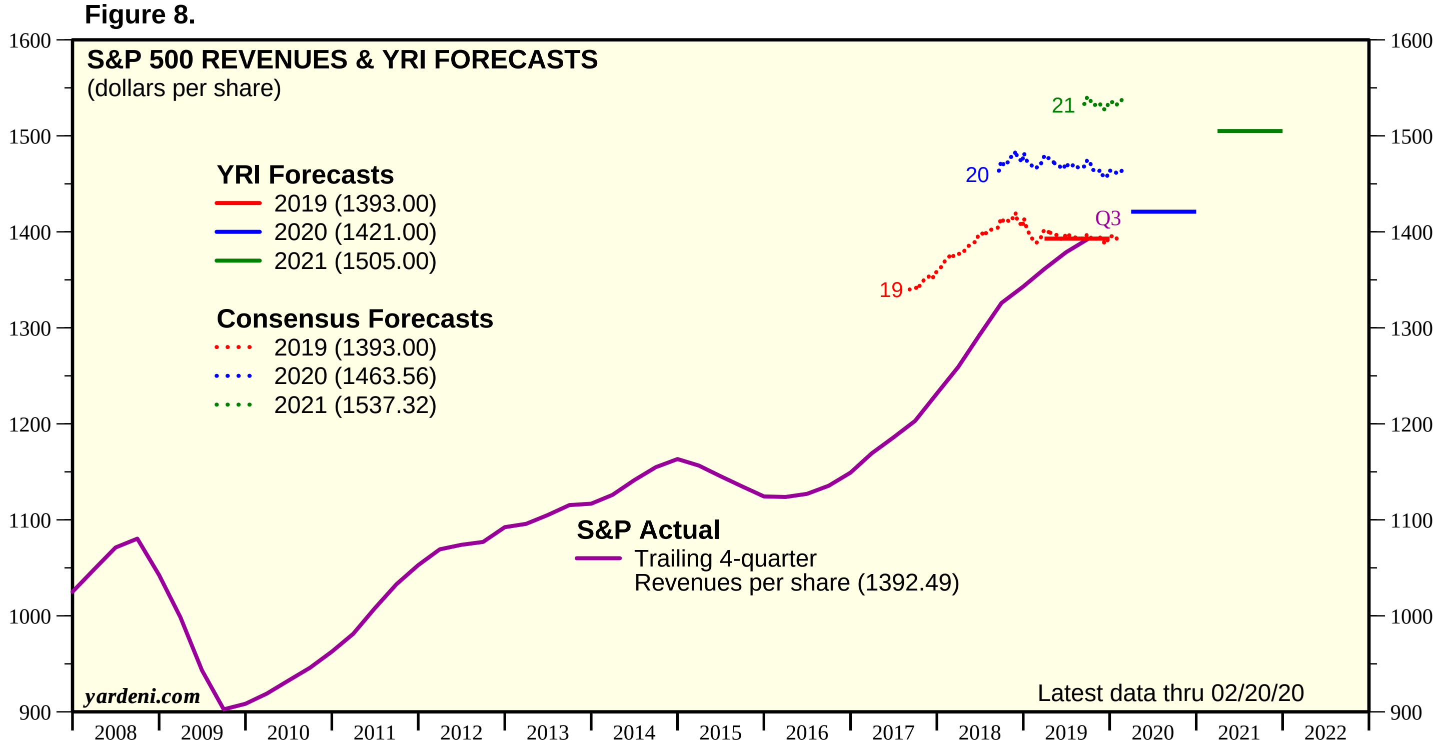
* FAANGM stocks include Facebook, Amazon, Apple, Netflix, Google (Alphabet), and Microsoft. Both classes of Alphabet are included.
** Market cap divided by aggregate forward consensus expected operating earnings.
Source: I/B/E/S data by Refinitiv.

Figure 7.



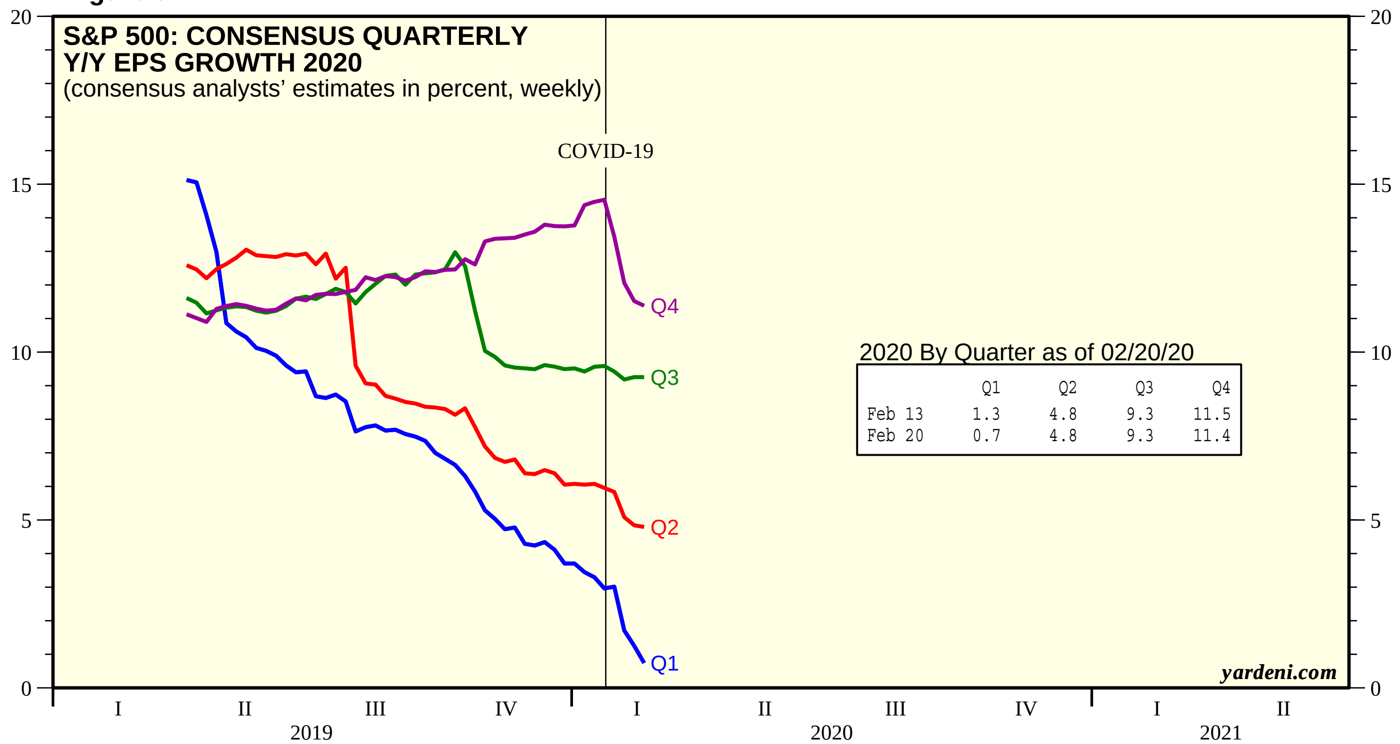
Source: I/B/E/S data by Refinitiv.

Figure 8.



Source: I/B/E/S data by Refinitiv.

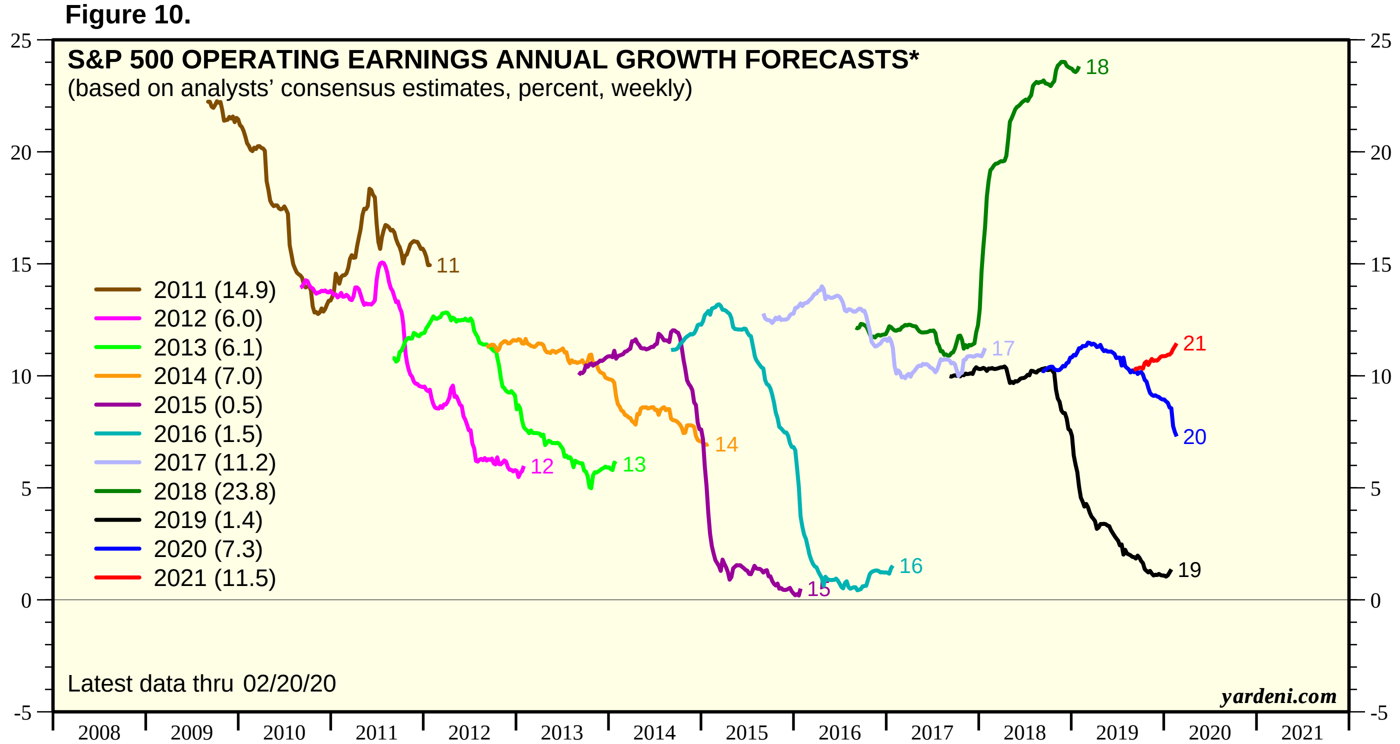
Figure 9.



	Q1	Q2	Q3	Q4
Feb 13	1.3	4.8	9.3	11.5
Feb 20	0.7	4.8	9.3	11.4

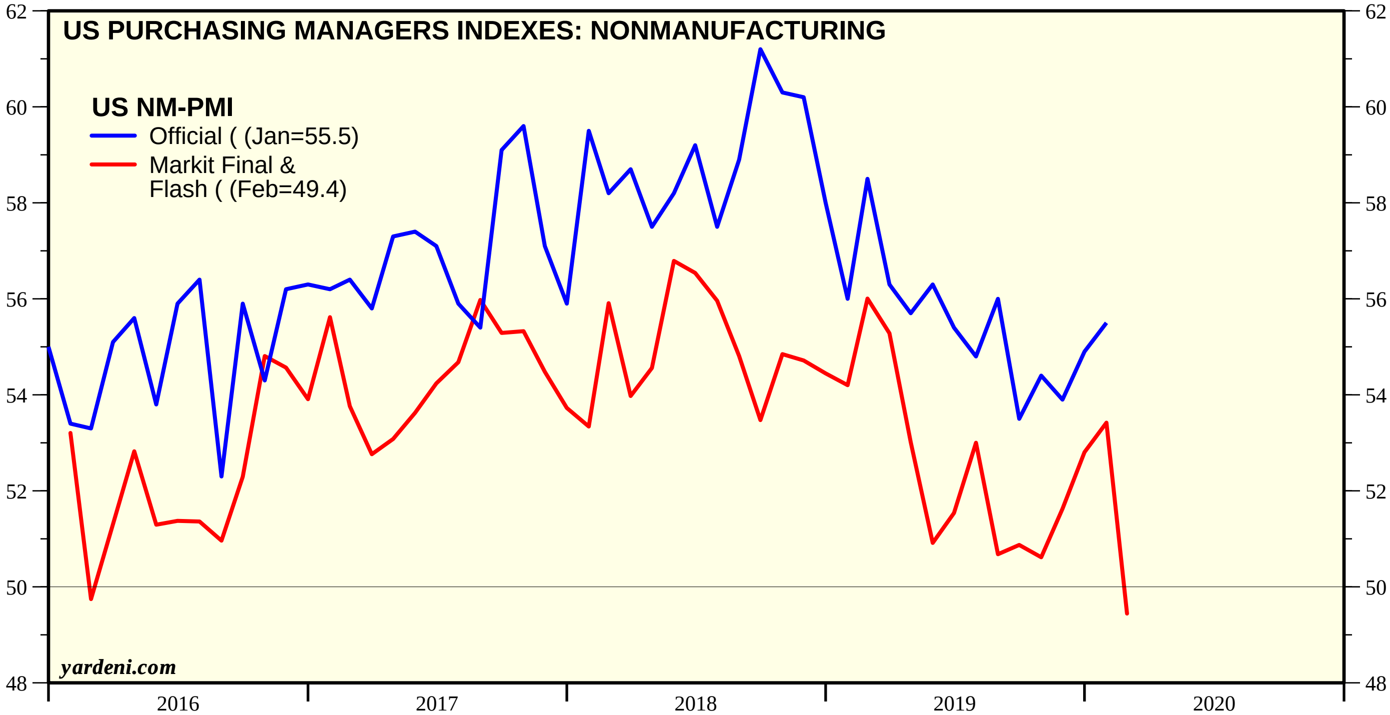
Source: I/B/E/S data by Refinitiv.

Figure 10.



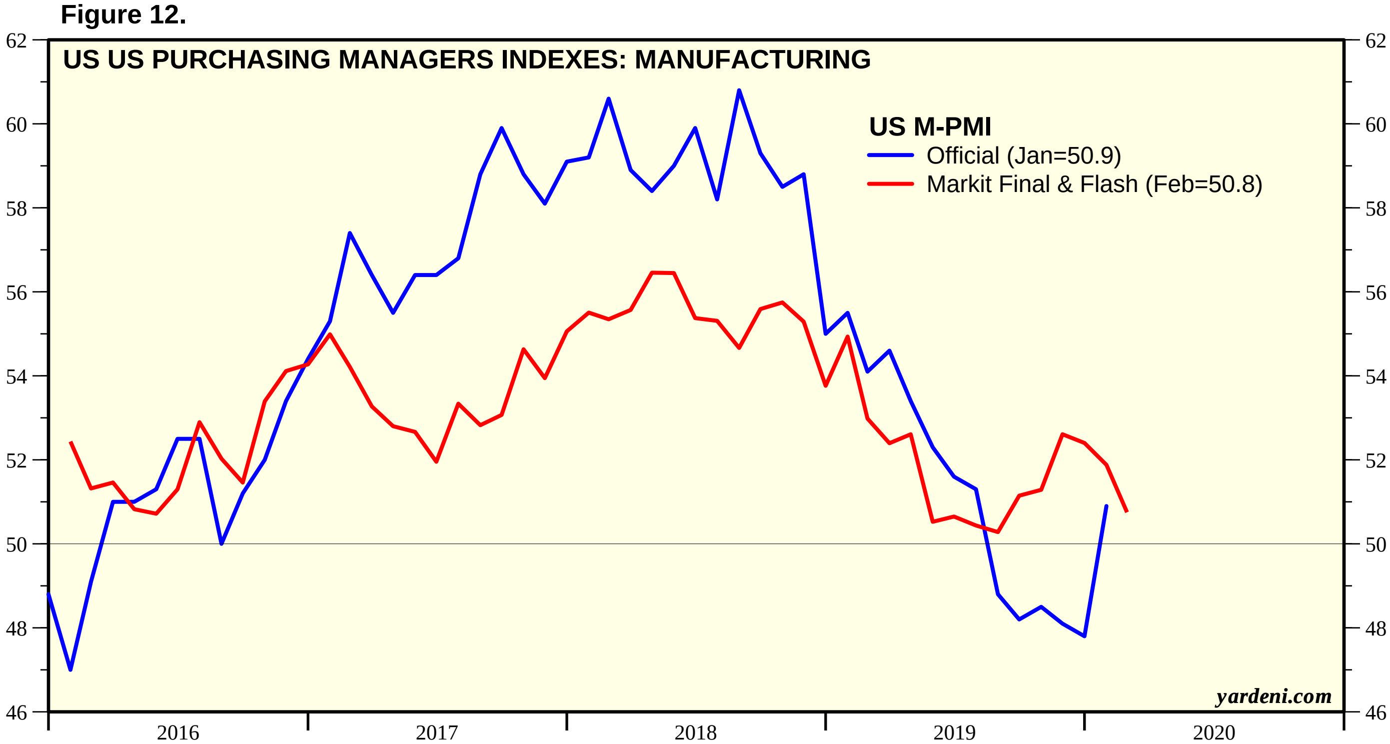
Source: I/B/E/S data by Refinitiv.

Figure 11.



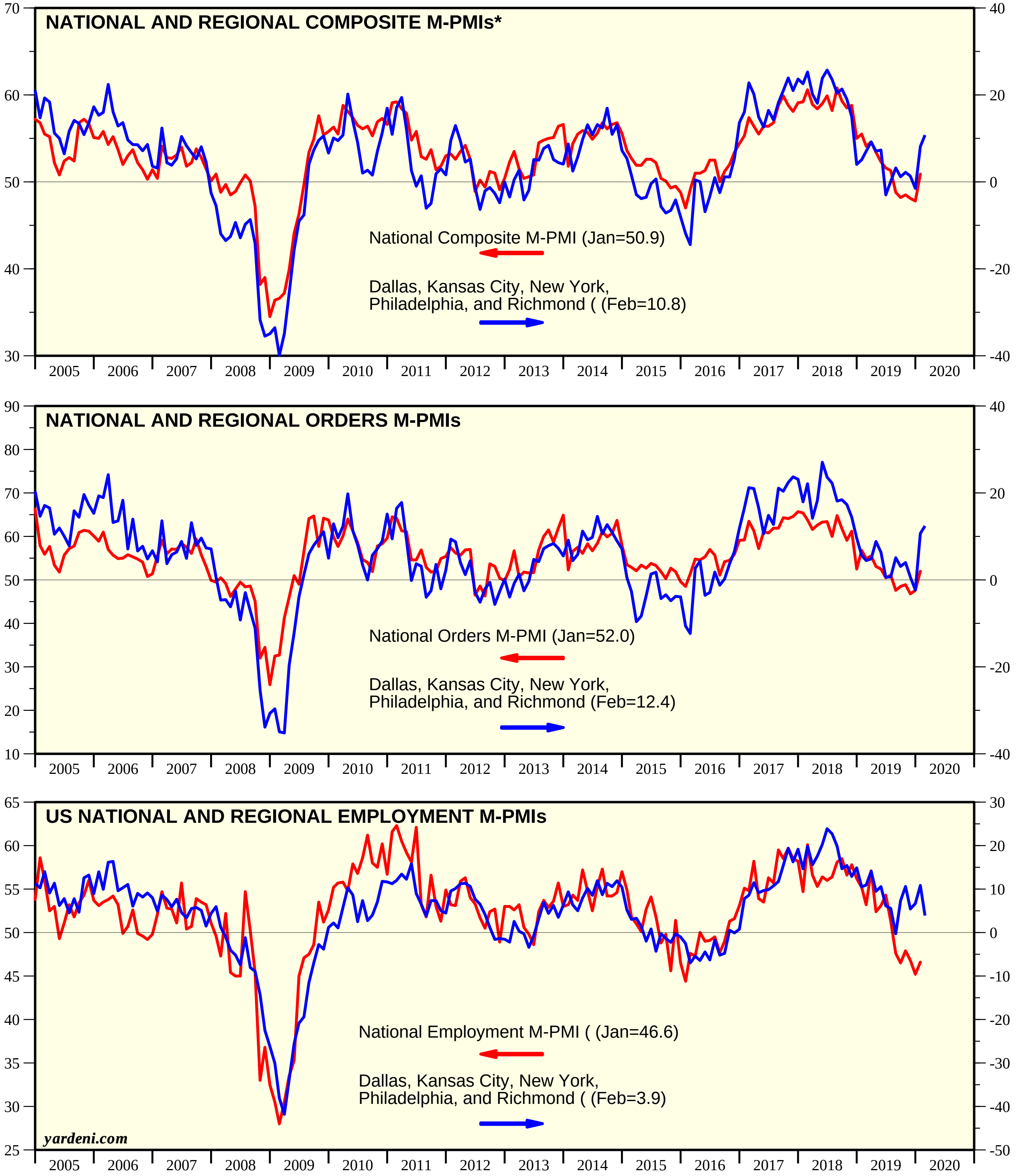
Source: Markit and Institute for Supply Management.

Figure 12.



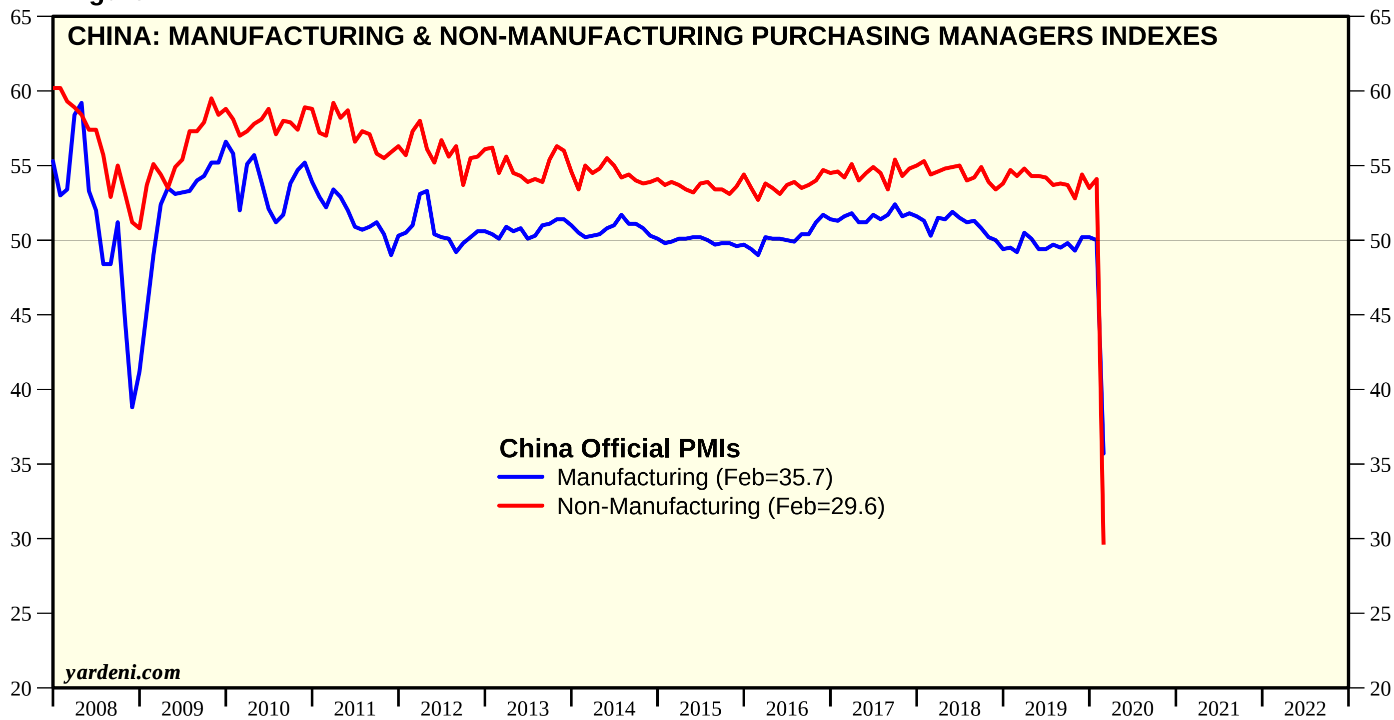
Source: Markit and Institute for Supply Management.

Figure 13.



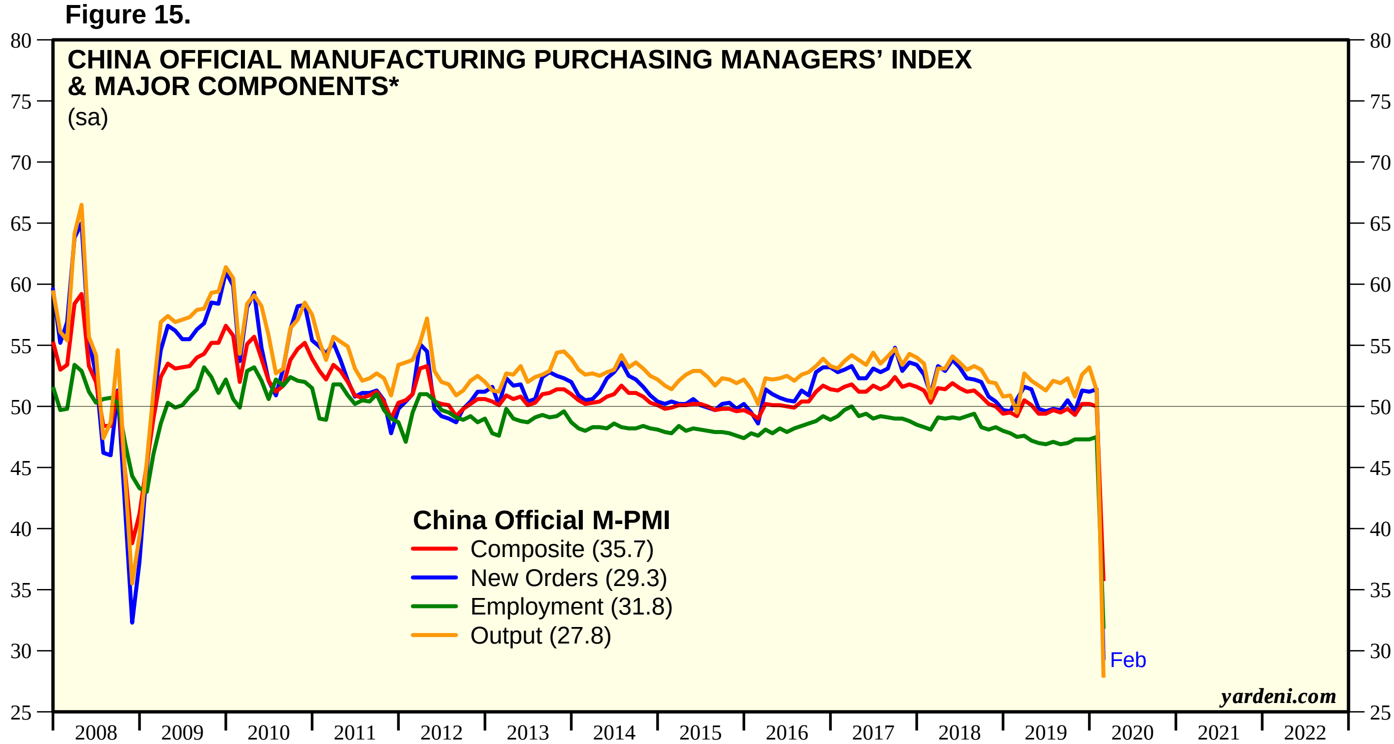
Source: Federal Reserve Banks of Dallas, Kansas City, New York, Philadelphia, and Richmond.

Figure 14.



Source: China Federation Logistics & Purchasing and Haver Analytics.

Figure 15.



* An index above 50 indicates an increase in activity. An index below 50 indicates a decrease in activity.
Source: China Federation of Logistics & Purchasing and Haver Analytics.