Chart Collection for Morning Briefing

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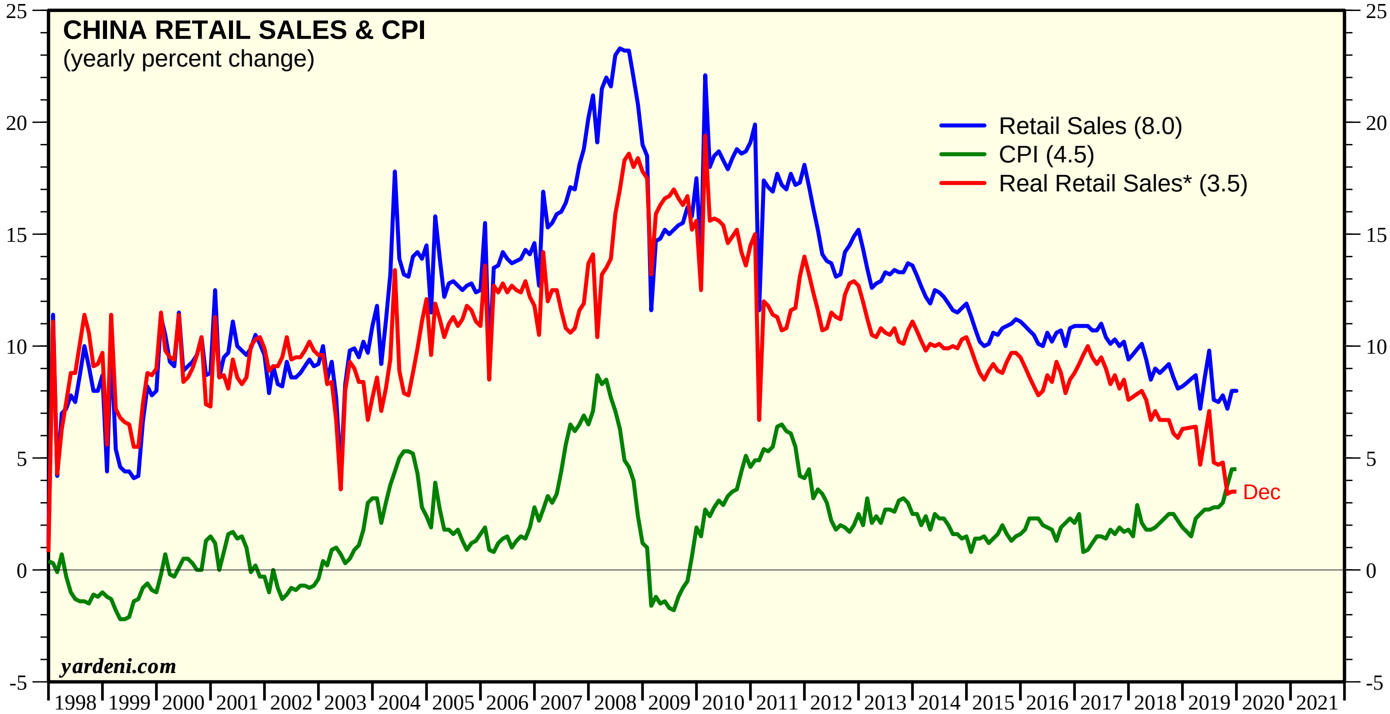
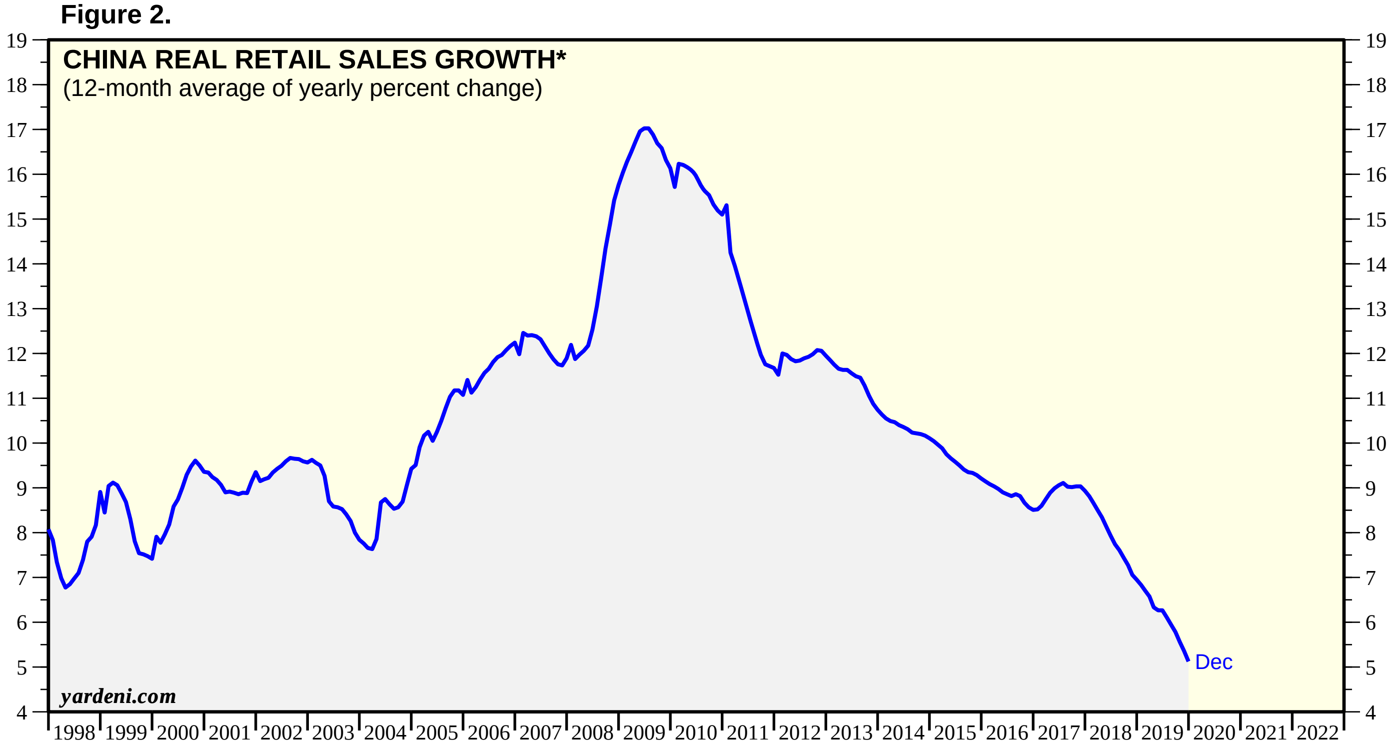
thinking outside the box

Figure 1.



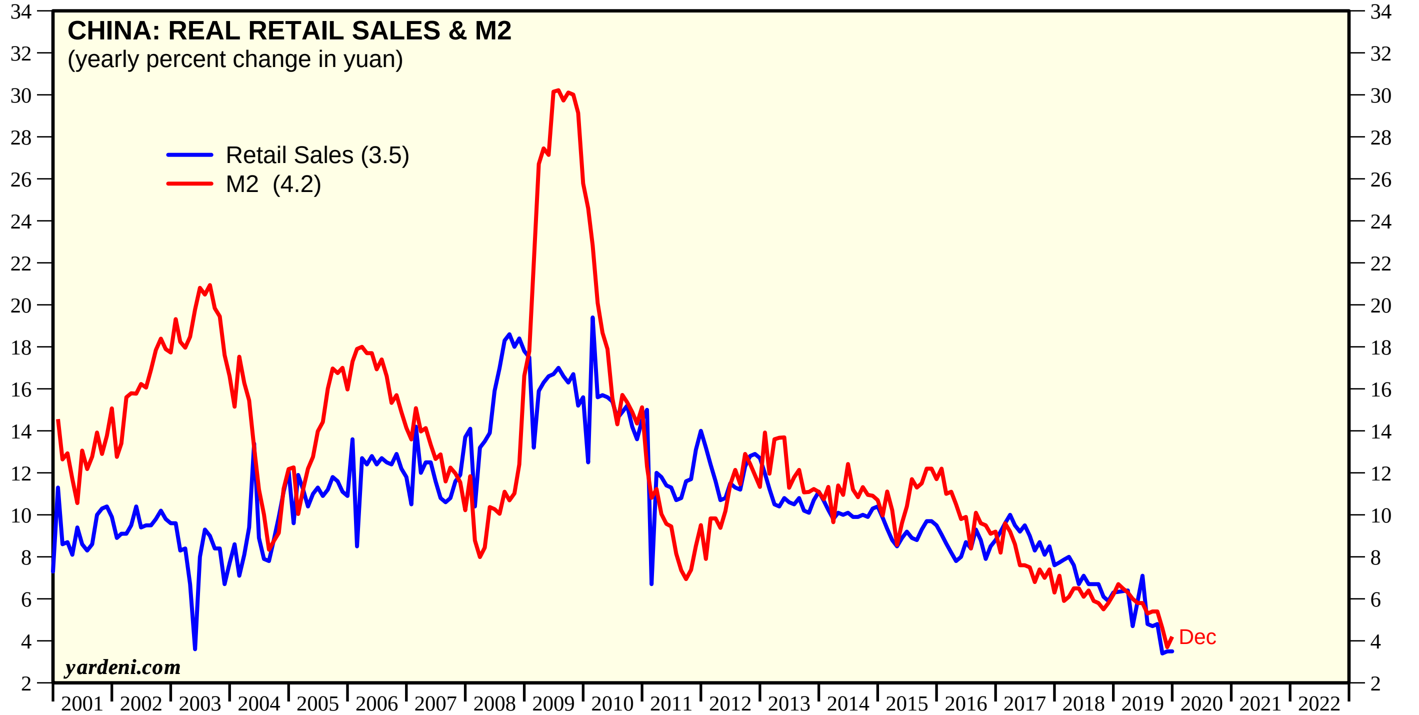
* Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 2.



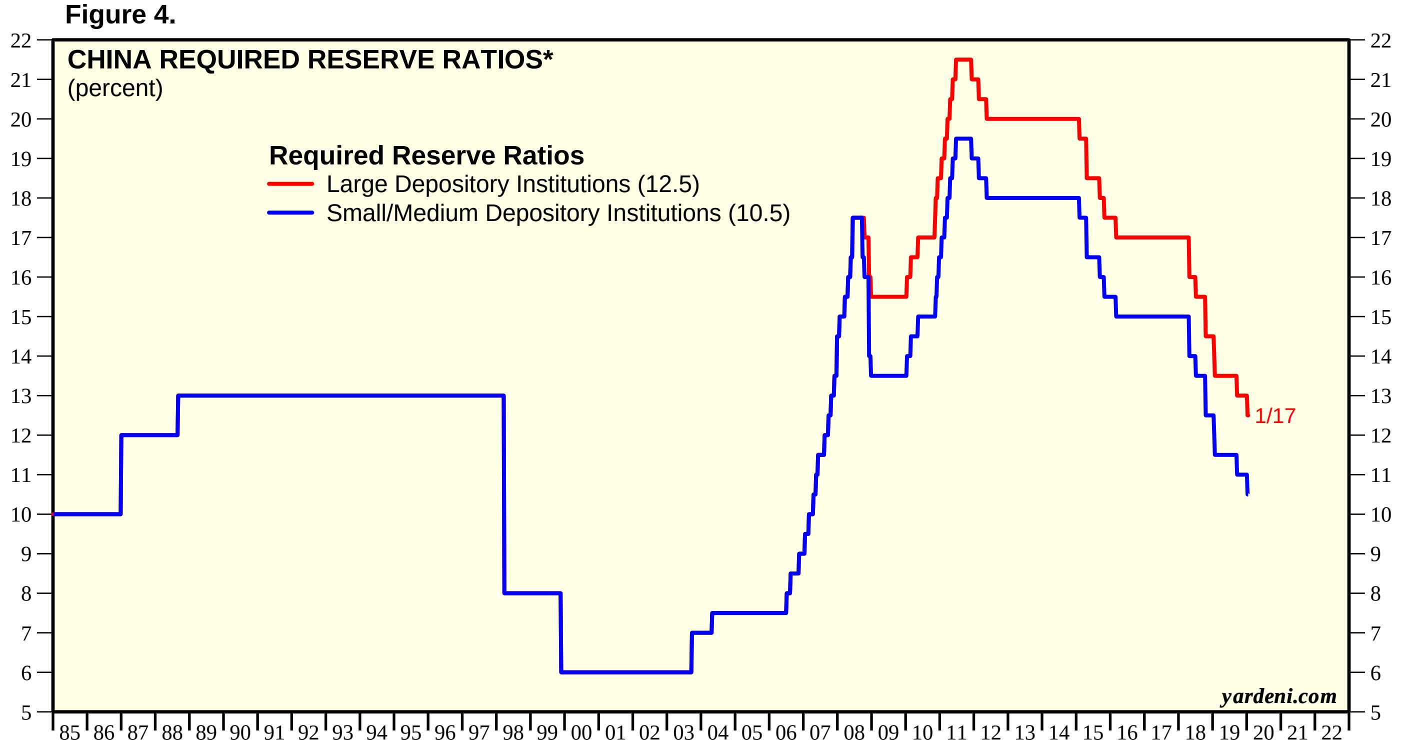
* Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 3.



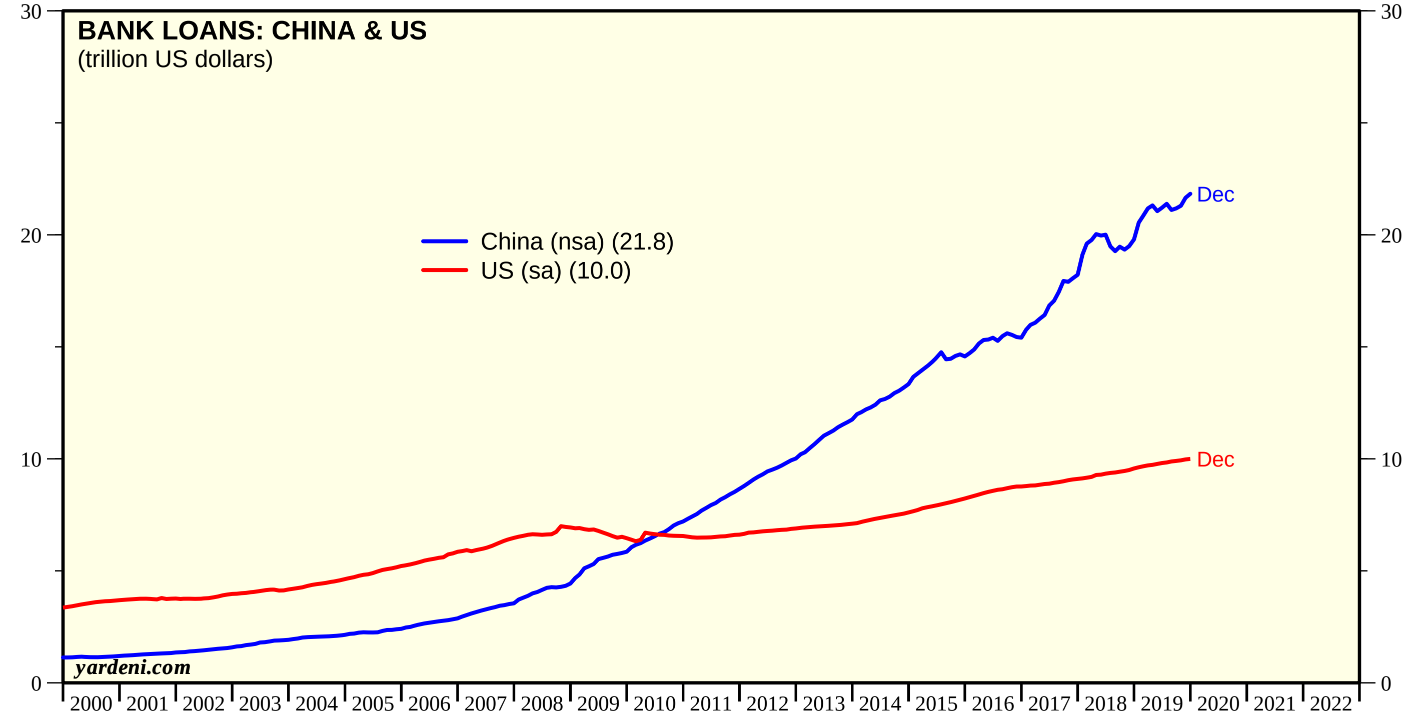
* Yearly percent change in retail sales and M2 minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 4.



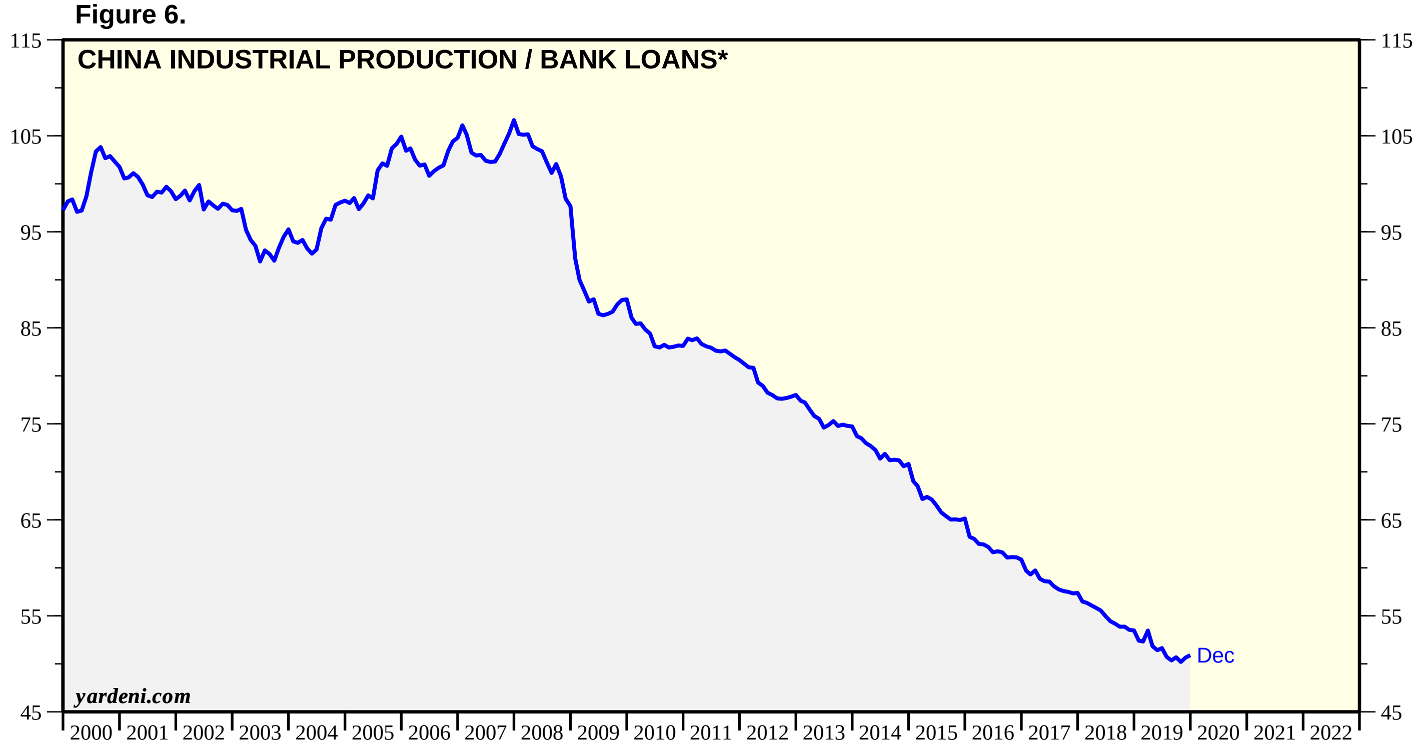
* The PBOC announced a change in the Required Reserve Ratios in two steps and specified that it would drop 0.5% effective January 15, 2019 and to drop another 0.5% effective January 25, 2019. The rates were updated accordingly into the future.
Source: People's Bank of China.

Figure 5.



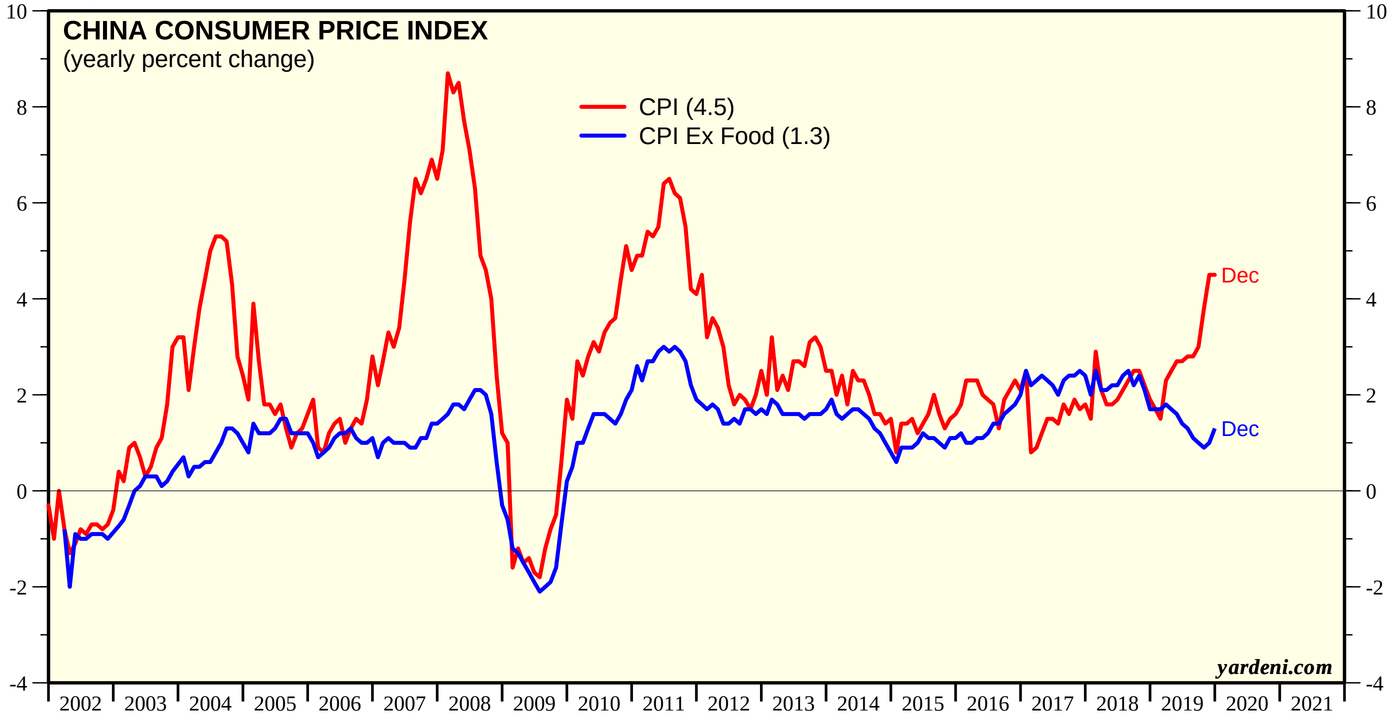
Source: People's Bank of China.

Figure 6.



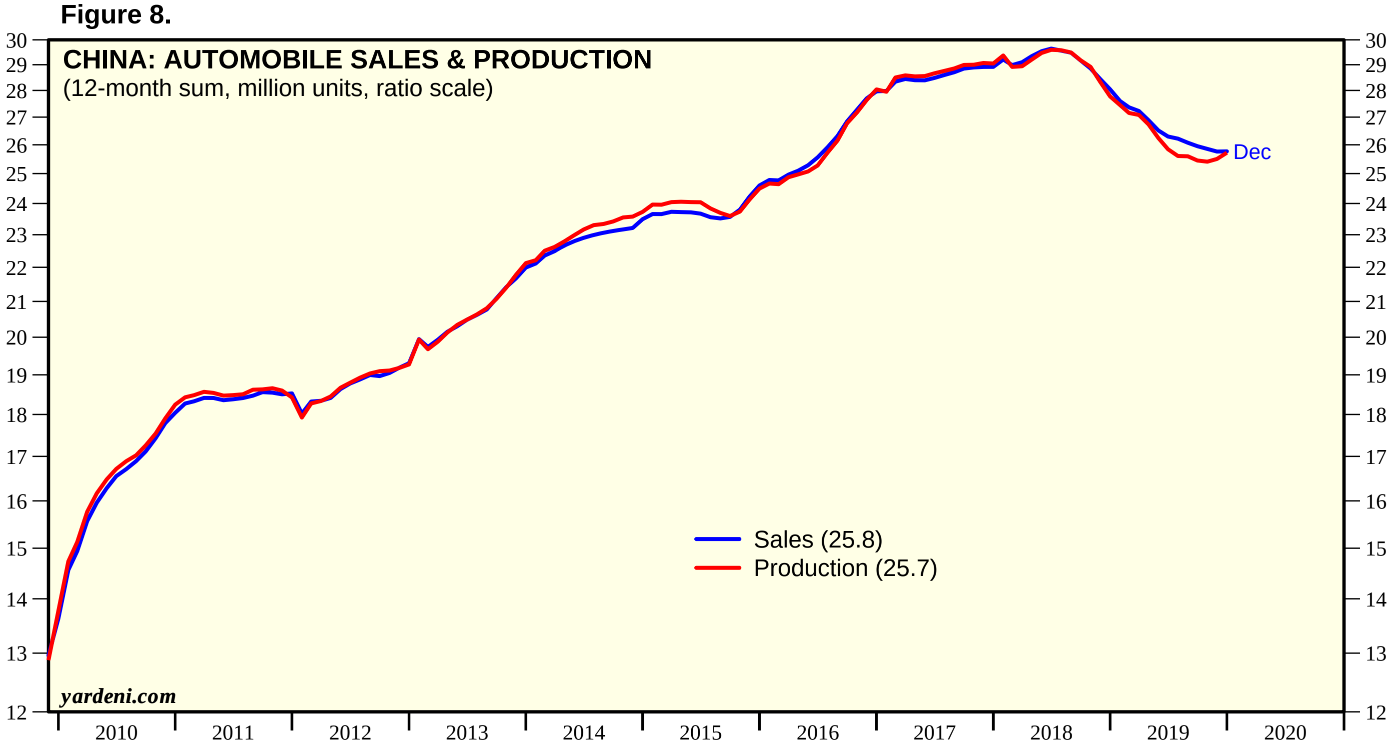
* In yuan.
Source: People's Bank of China.

Figure 7.



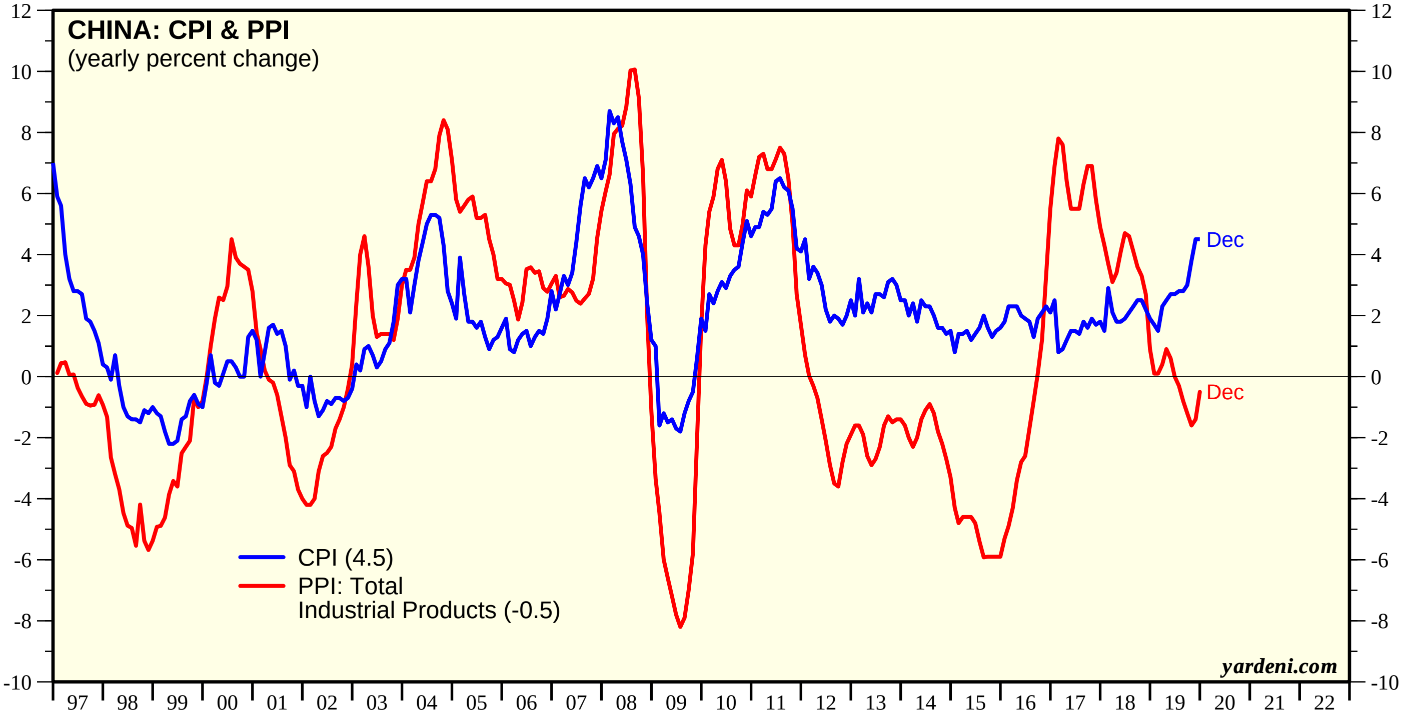
Source: China National Bureau of Statistics.

Figure 8.



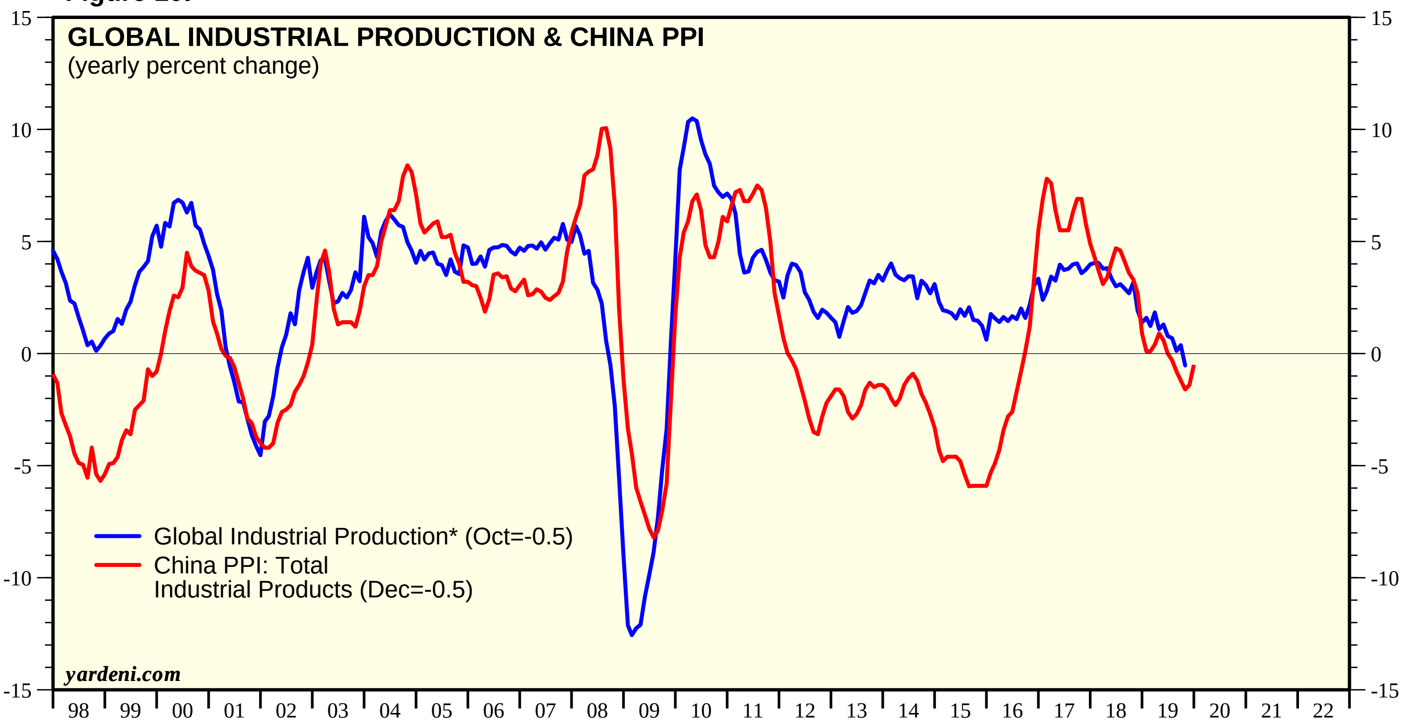
Source: China Association of Automobile Manufacturers.

Figure 9.



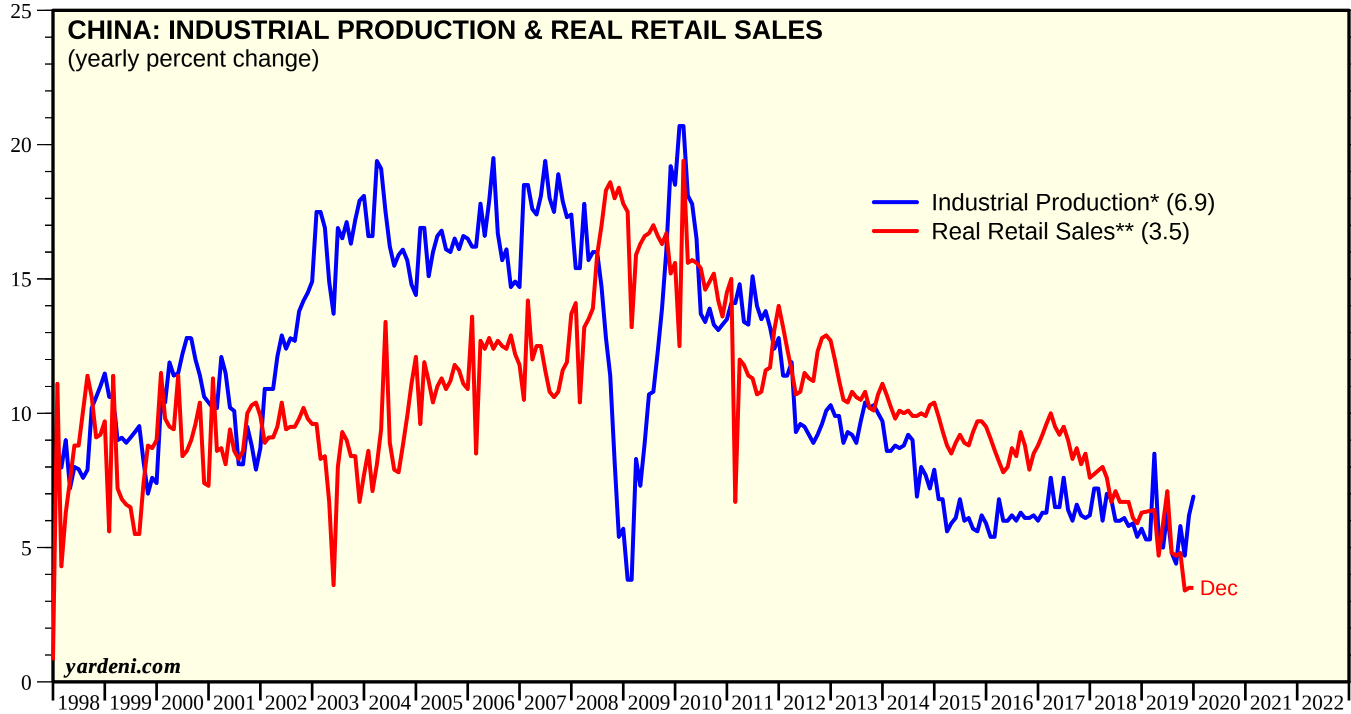
Source: China National Bureau of Statistics.

Figure 10.



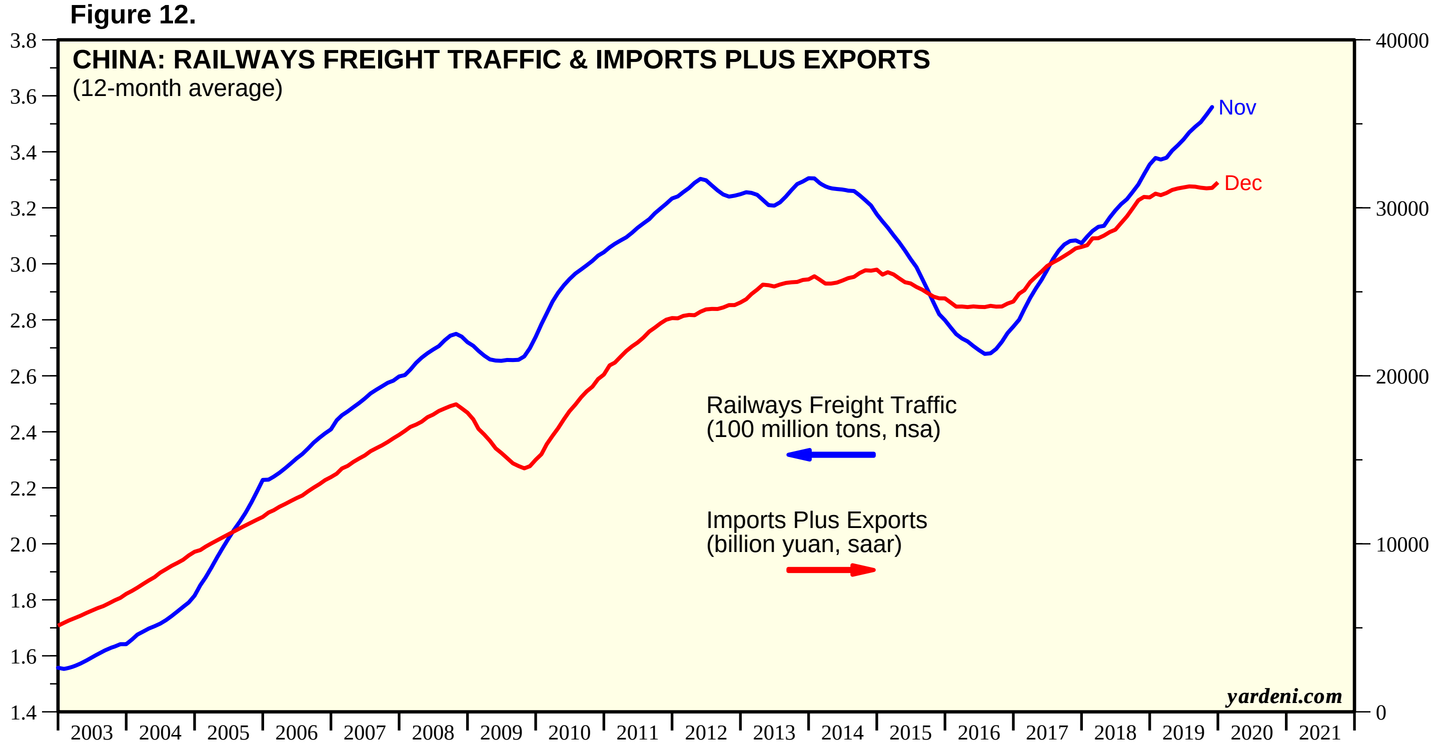
* Excluding construction.
Source: Netherlands Bureau for Economic Policy Analysis and China National Bureau of Statistics.

Figure 11.



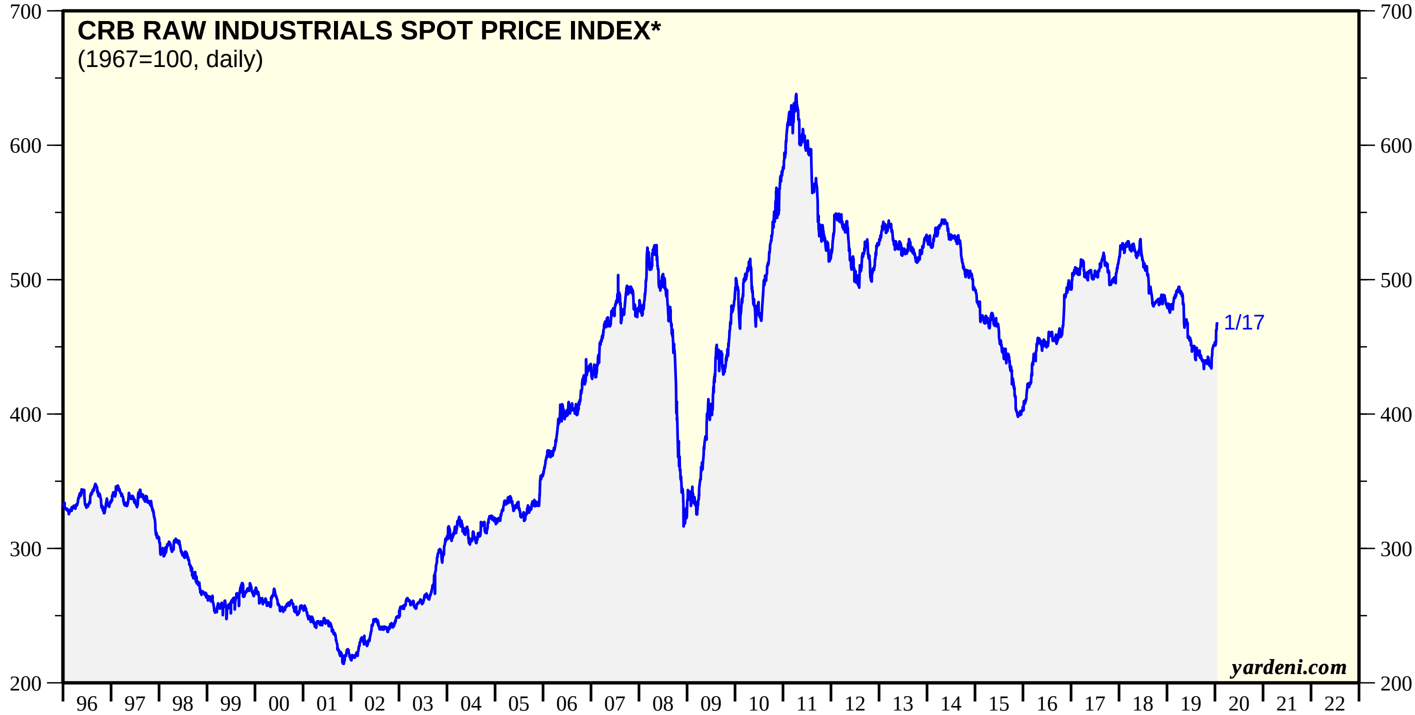
* Value added basis.
** Yearly percent change in retail sales minus yearly percent change in CPI.
Source: China National Bureau of Statistics.

Figure 12.



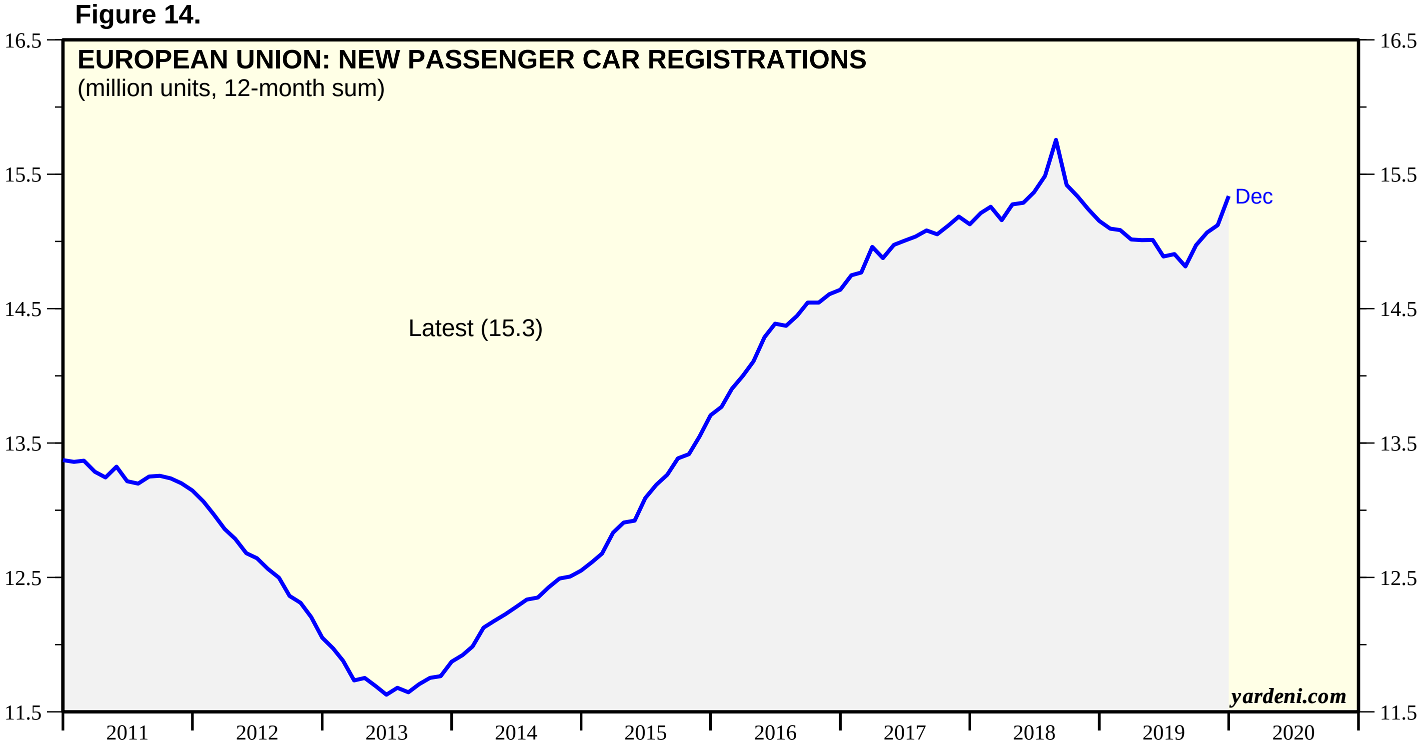
Source: China National Bureau of Statistics, China Customs, and Haver Analytics.

Figure 13.



* Includes copper scrap, lead scrap, steel scrap, tin, zinc, burlap, cotton, print cloth, wool tops, hides, rosin, rubber, and tallow.
Source: Commodity Research Bureau.

Figure 14.



Source: European Automobile Manufacturers Association (ACEA) and Haver Analytics.