

Chart Collection for Morning Briefing

Yardeni Research, Inc.

November 13, 2019

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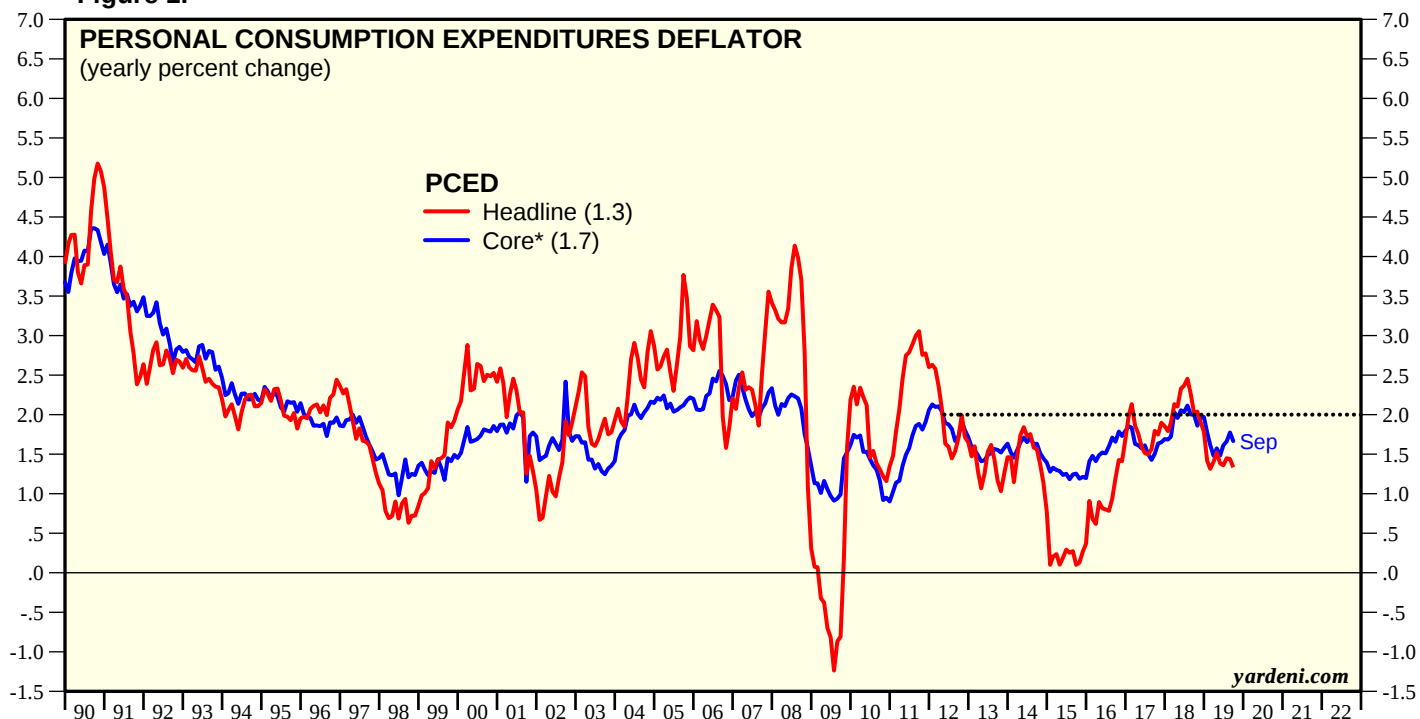
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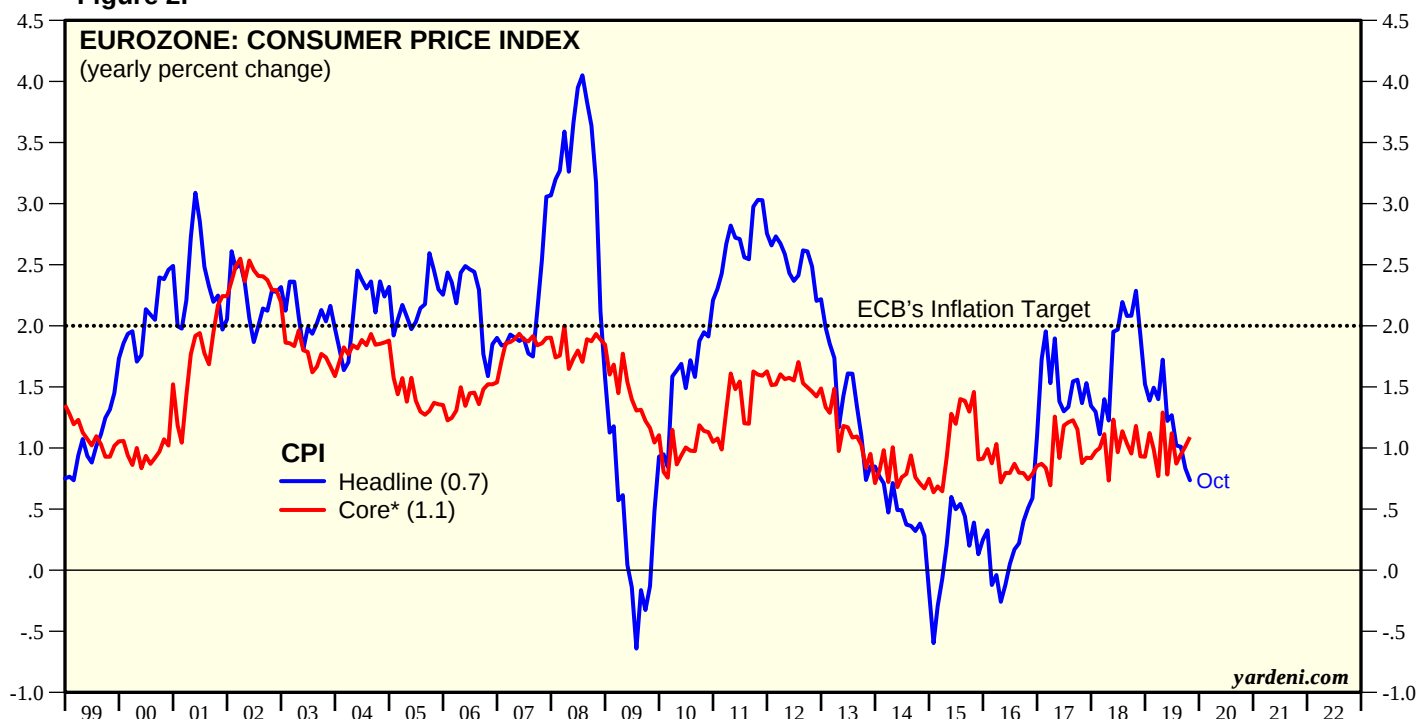
thinking outside the box

Figure 1.



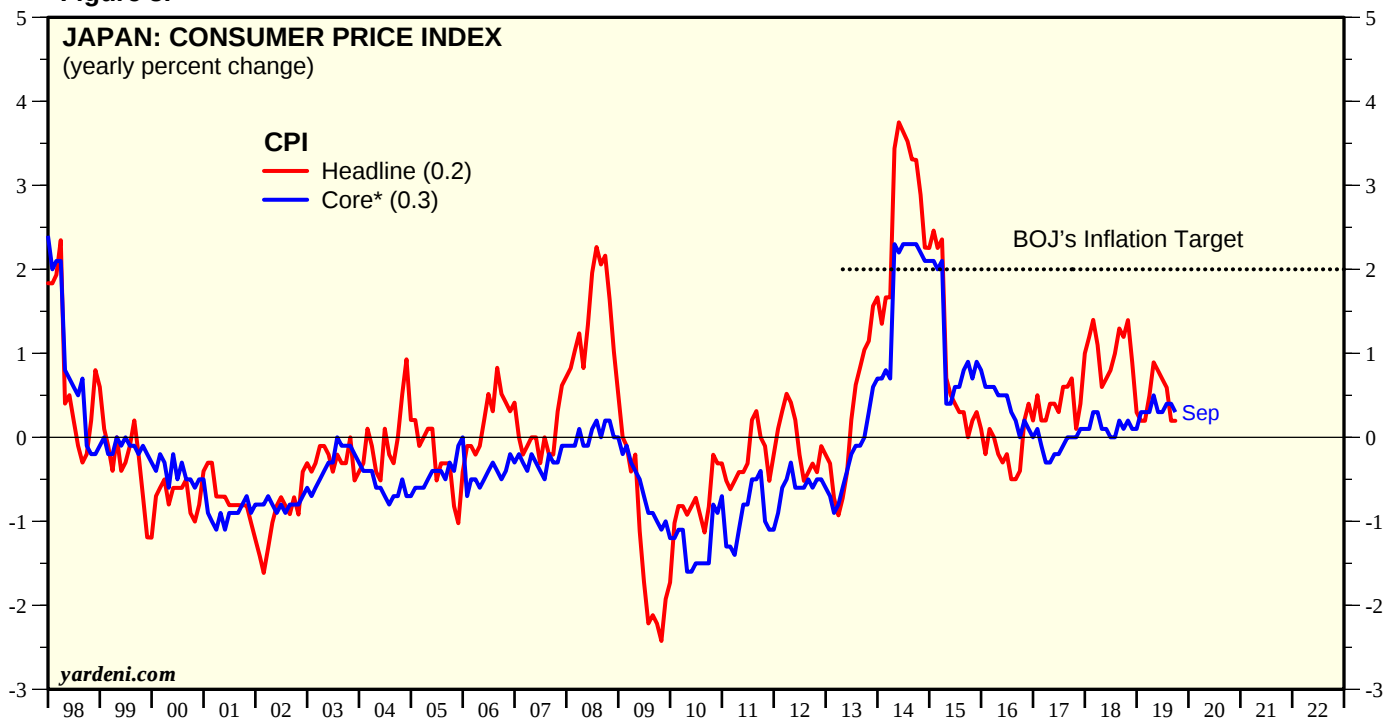
* Excluding food and energy prices.
Note: Dotted line is the Fed's official target set during January 2012.
Source: Bureau of Economic Analysis.

Figure 2.



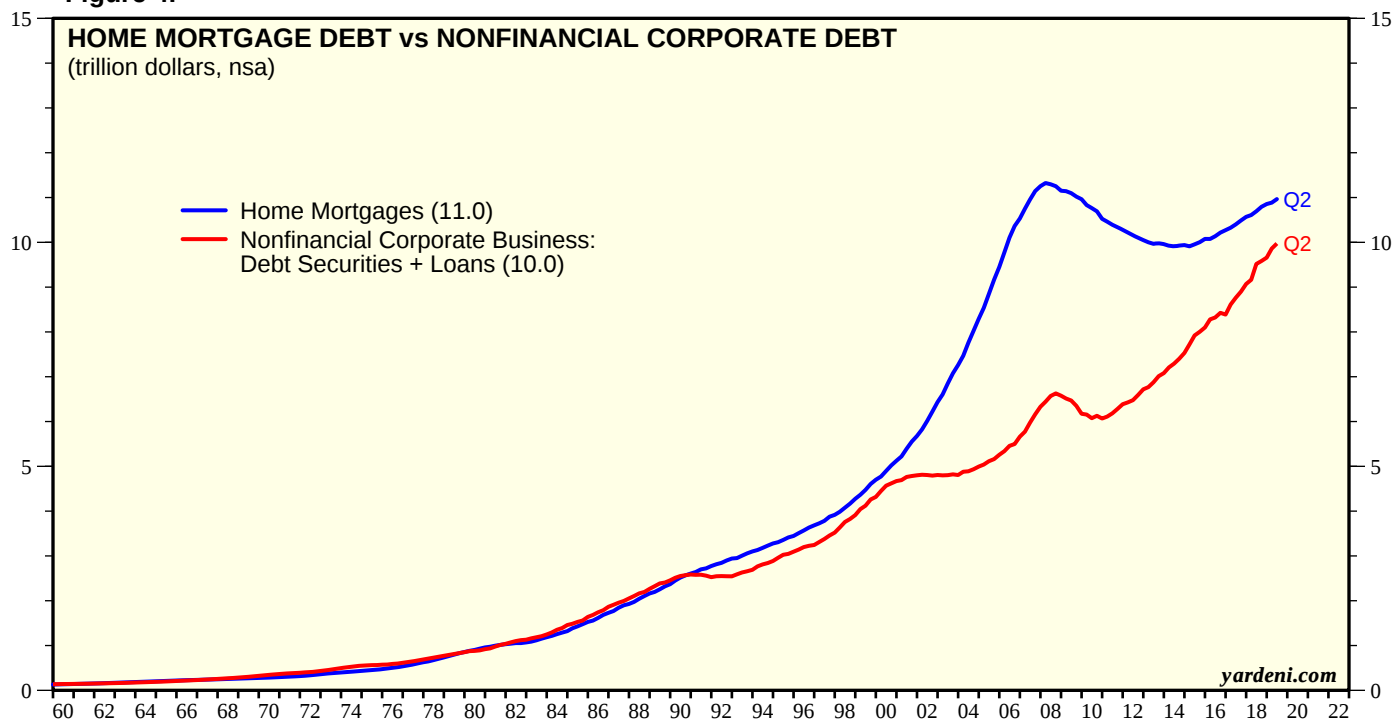
* Excluding energy, food, alcohol, and tobacco.
Source: Statistical Office of the European Communities.

Figure 3.



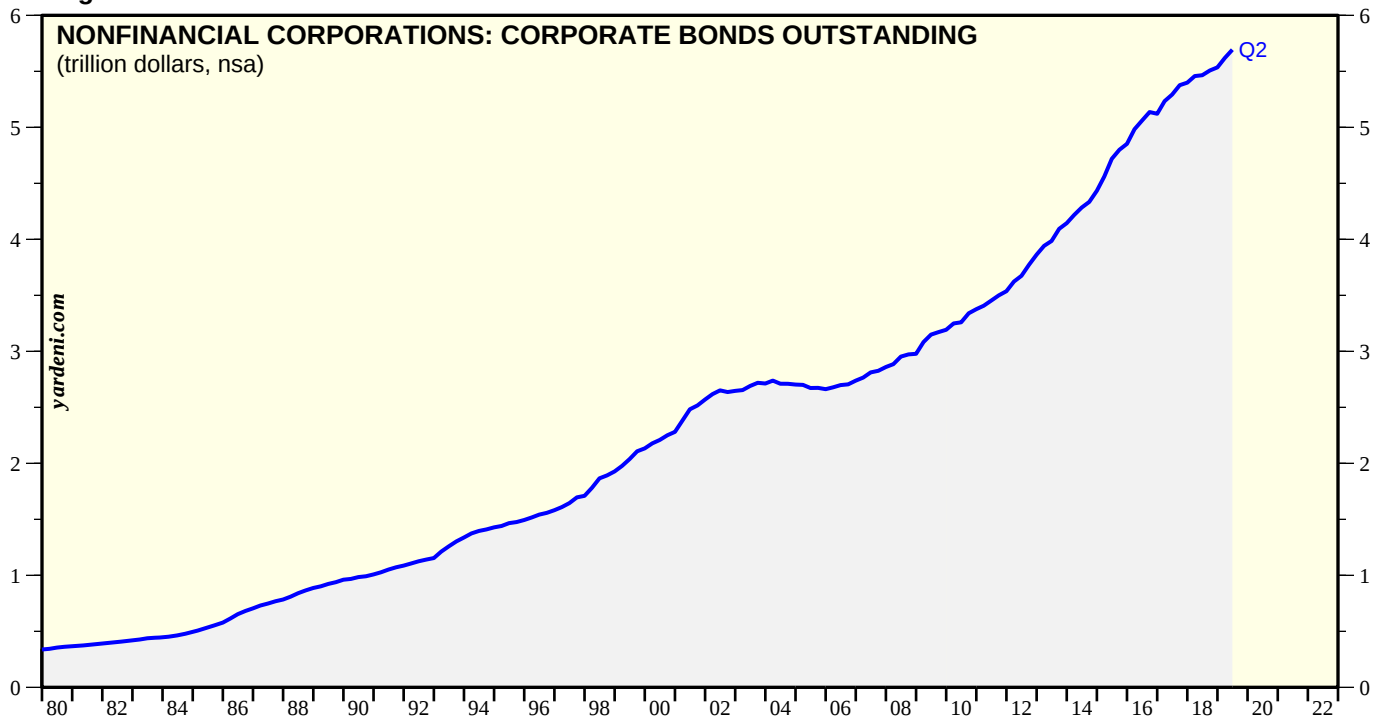
* Excluding energy, food, alcohol.
Source: Ministry of Internal Affairs and Communications.

Figure 4.



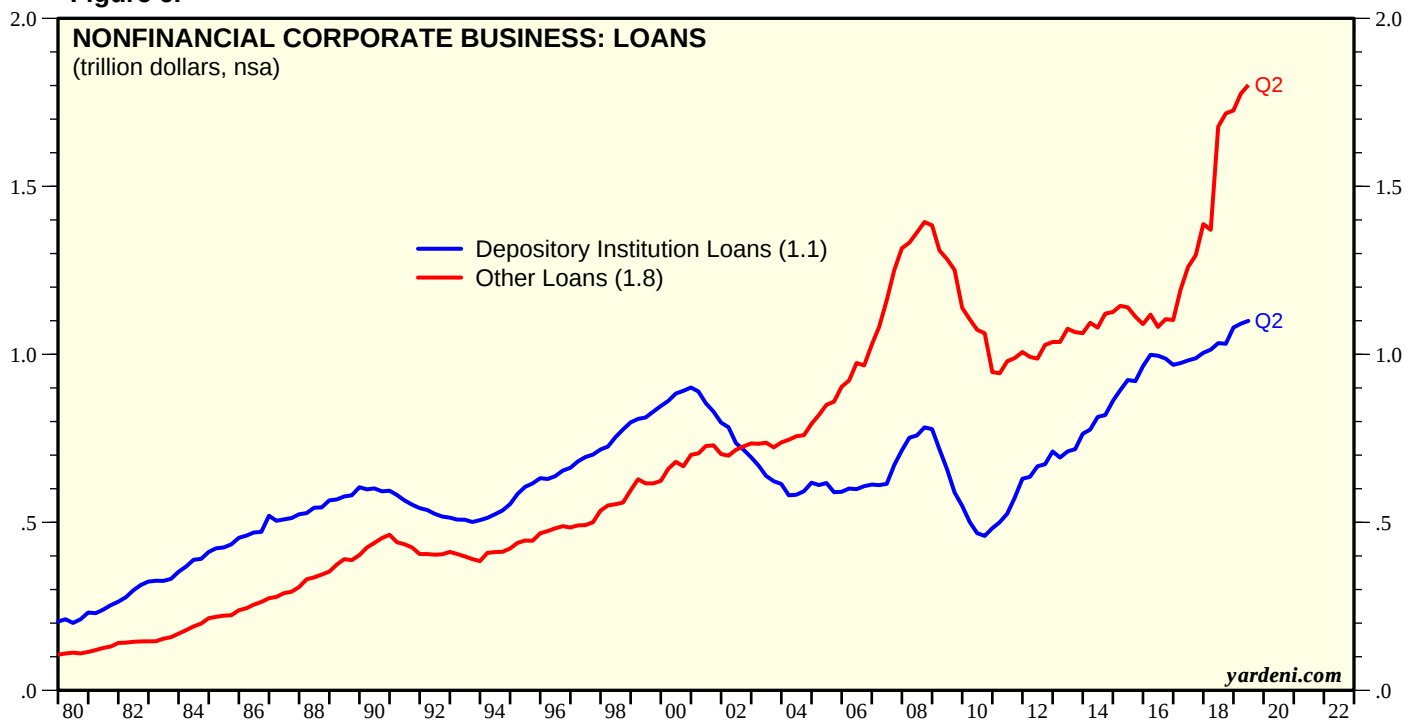
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 5.



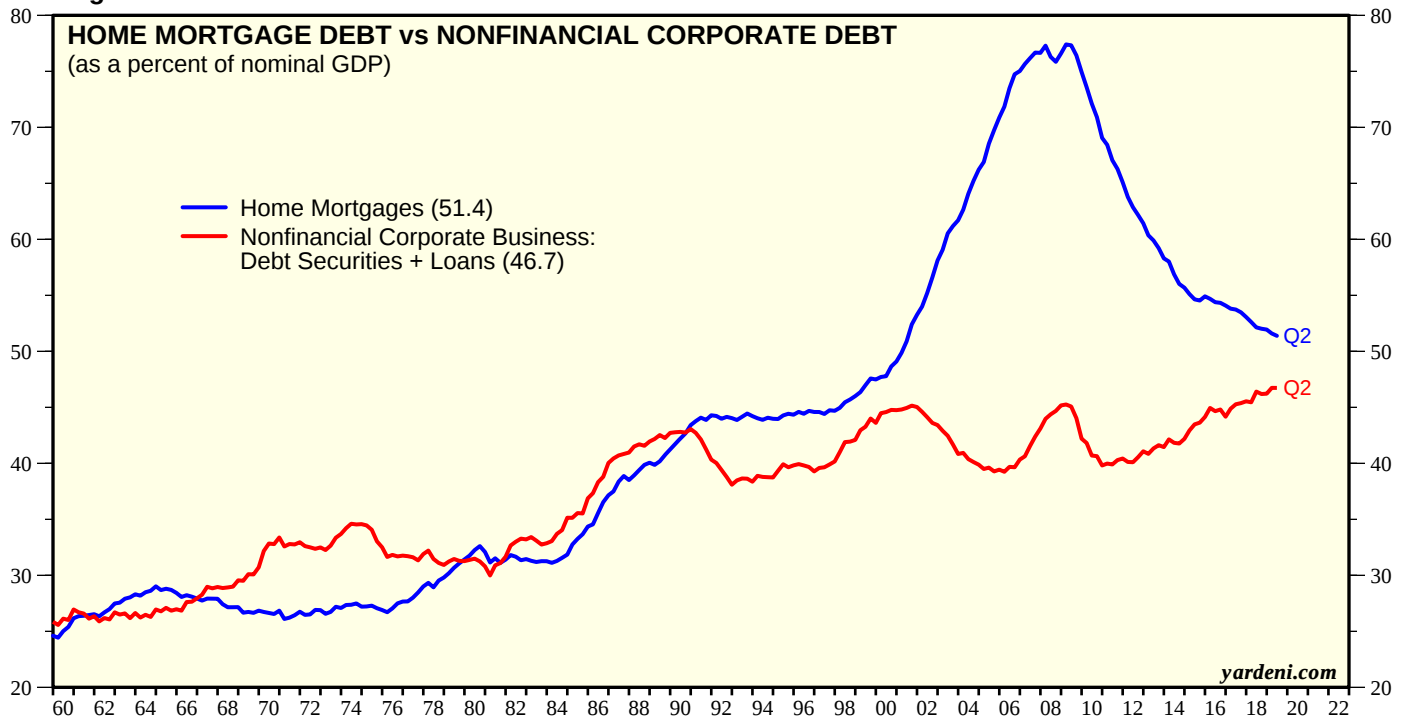
Source: Federal Reserve Board, Financial Accounts of the United States.

Figure 6.



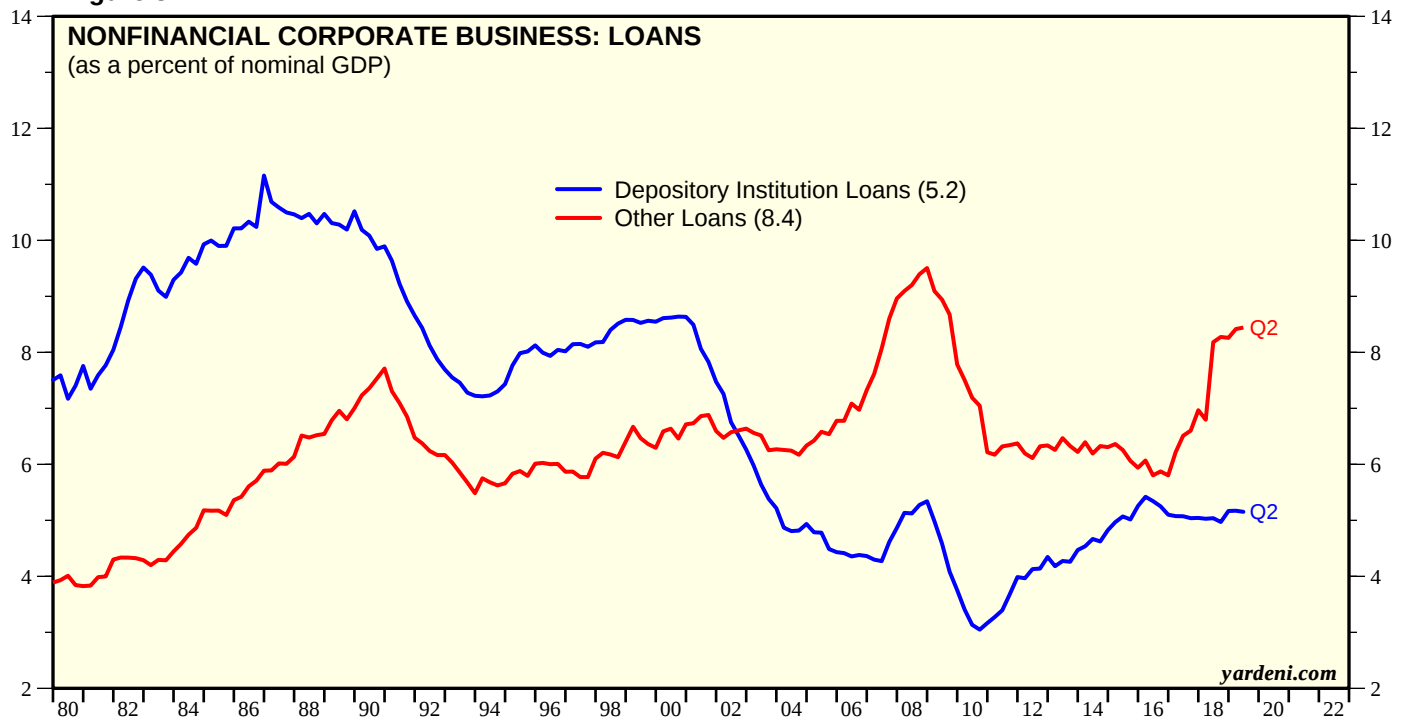
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 7.



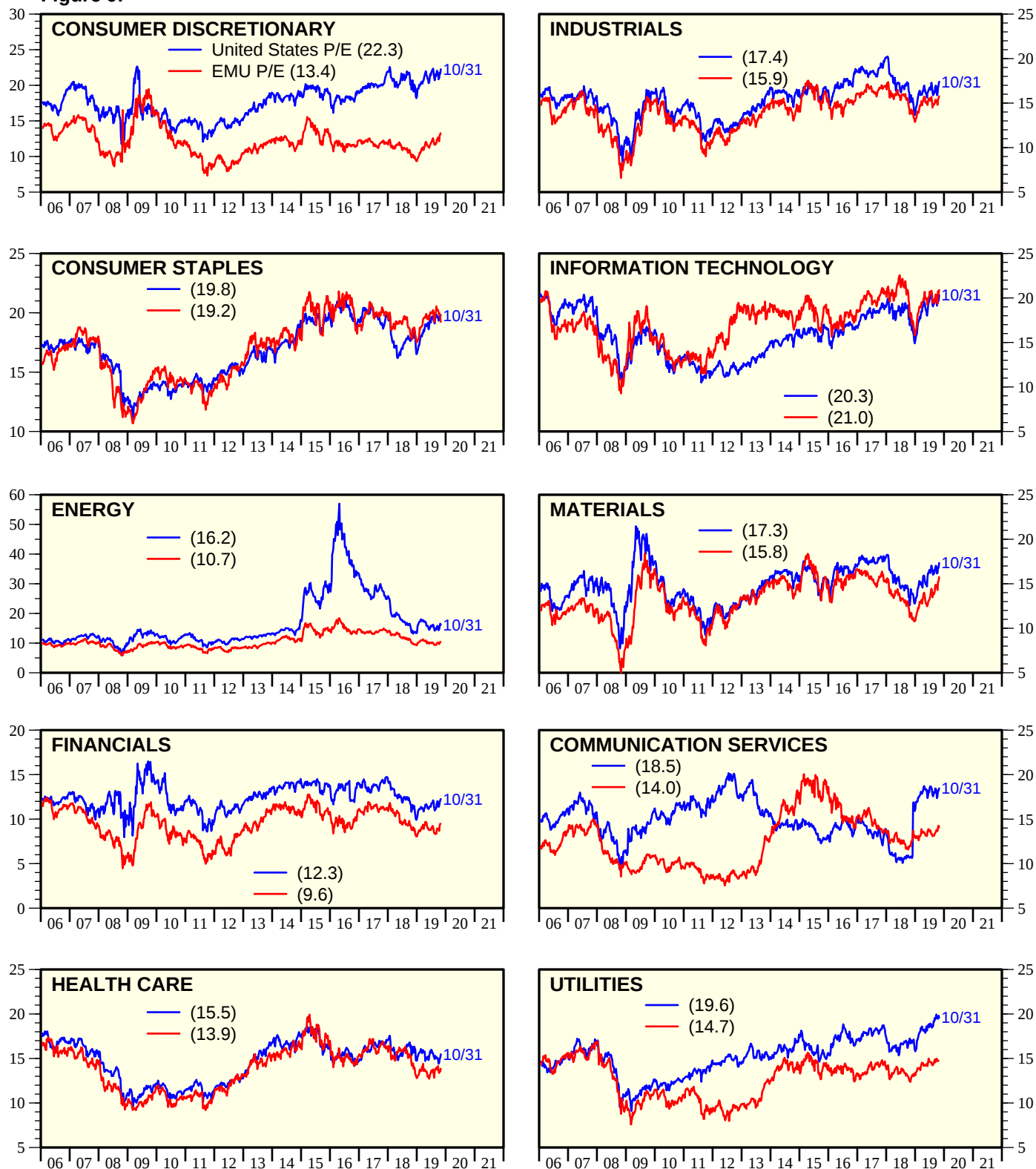
Source: Federal Reserve Board Financial Accounts of the United States.

Figure 8.



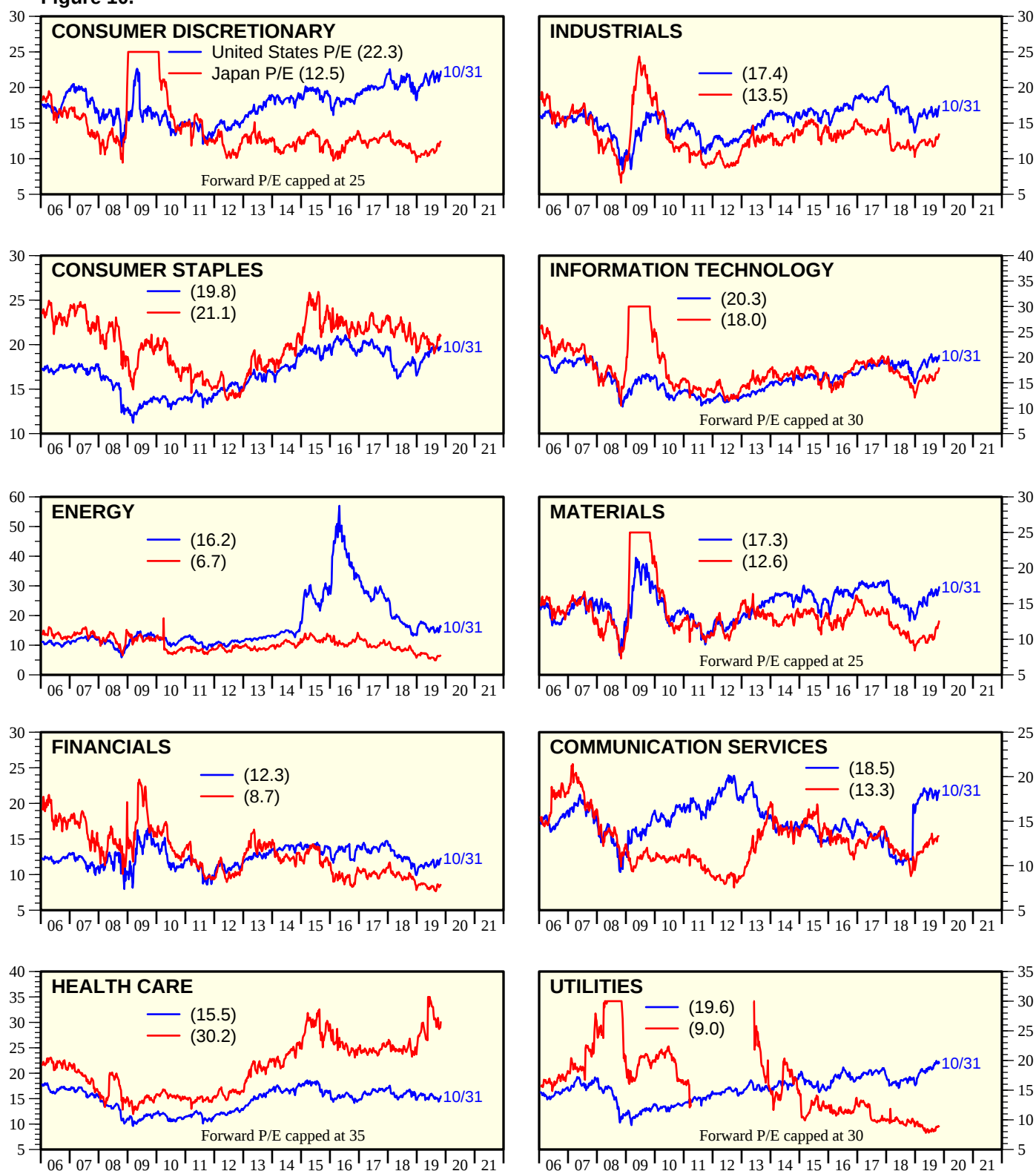
Source: Federal Reserve Board, Flow of Funds Accounts.

Figure 9.



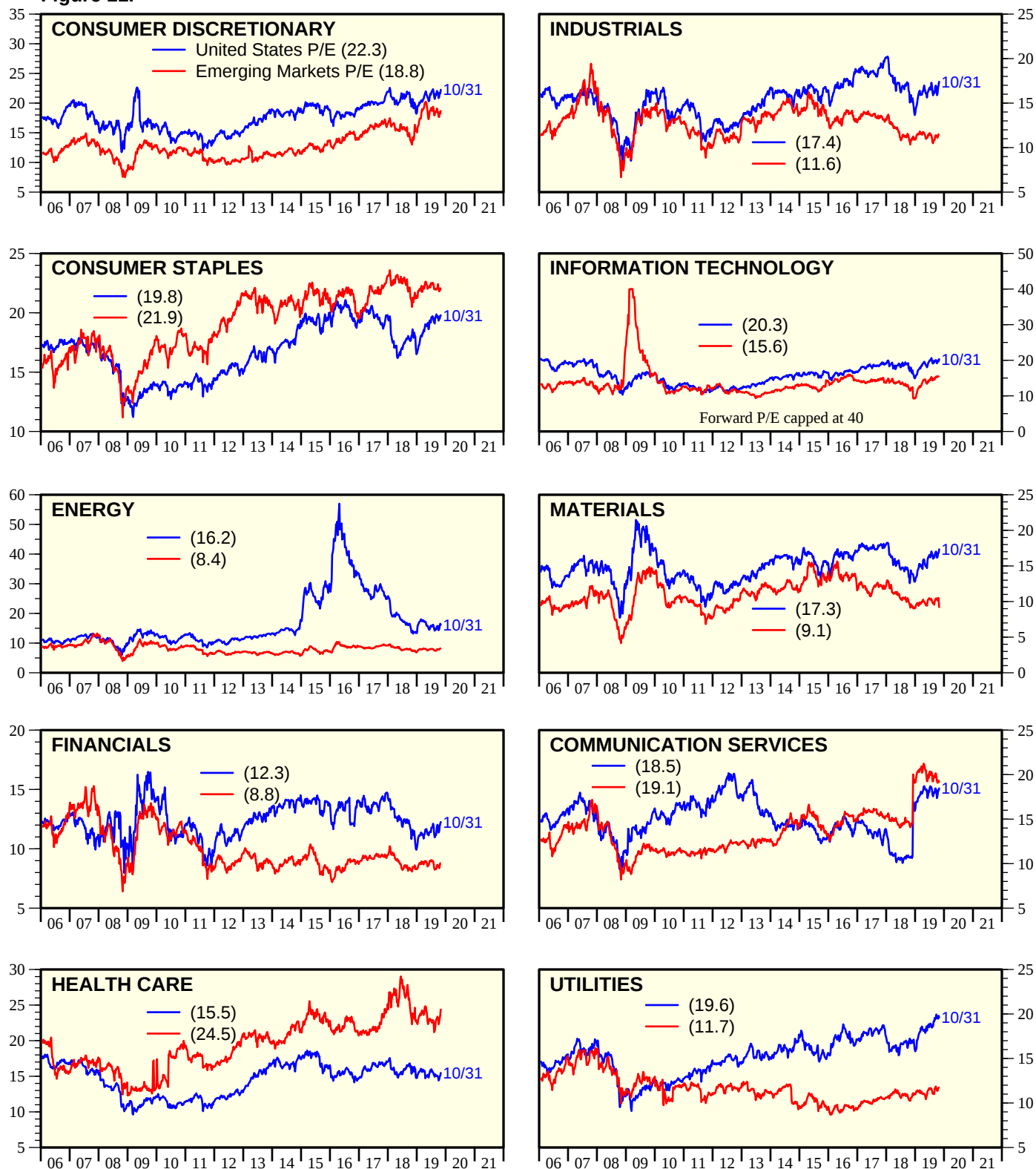
Source: MSCI and I/B/E/S data by Refinitiv.

Figure 10.



Source: MSCI and I/B/E/S data by Refinitiv.

Figure 11.



Source: MSCI and I/B/E/S data by Refinitiv.

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